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Volume XV Number 1

CANADA

DEPARTMENT OF TRADE AND COMMERCE

~~DOMINION~~ BUREAU OF STATISTICS

GENERAL ~~STATISTICS~~ BRANCH

CANADIAN Statistical Review

MONTHLY REVIEW
OF
BUSINESS STATISTICS

JANUARY, 1940

Published by Authority of the Honourable W. D. Euler, M.P.
Minister of Trade and Commerce

OTTAWA
J. O. PATENAUDE, I.S.O.
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1940

Price: One Dollar per year.

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"Canada 1940"—the Official Handbook of Canada—is now available for distribution. This edition is in many ways outstanding. Reference is made in a special Introduction to Canada's War Program, and another special article deals with the Western Oil Situation—Its Possibilities and Its Problems. A feature article on the Constitution and Government of Canada is also included. All phases of the country's economic organization are dealt with and statistics are brought up to the latest possible moment. The text is accompanied by a wealth of illustrative matter which adds to the interest of the subjects treated. The price is 25 cents per copy—10 cents to teachers, students, and ministers of religion. Applications should be addressed to the King's Printer, Ottawa.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XV OTTAWA, JANUARY, 1940 No. 1

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician: Sydney B. Smith, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

As measured by a number of important factors, economic conditions recorded a further improvement in December. Common stock prices reacted slightly and high-grade bond prices were at a somewhat lower level than in November. Bank deposits, on the other hand, recorded a sharp advance at the beginning of the month. As repeated increases have been shown since the beginning of 1934, bank deposits were recently at a new high point in the history of Canadian banking. The increase in wholesale prices continued during the last four months of the year, the level in December being higher than at any other time since the early months of 1938. The advance on the Winnipeg grain exchange, due to adverse weather conditions in the United States and Argentina, was an important influence in raising the general index of wholesale prices.

Business operations continued at a high level in December, but a slight recession was shown from the preceding month. According to the index of the physical volume of business, the trend was sharply upward from March until the end of the year.

Nickel exports and receipts of gold at the Mint showed marked seasonal increases in December over the preceding month. The index for outward shipments of nickel rose from 406 to 450. The receipts of gold at the Mint amounted to 417,483 fine ounces against 392,581. Asbestos exports were 24,025 tons against 23,348 in November.

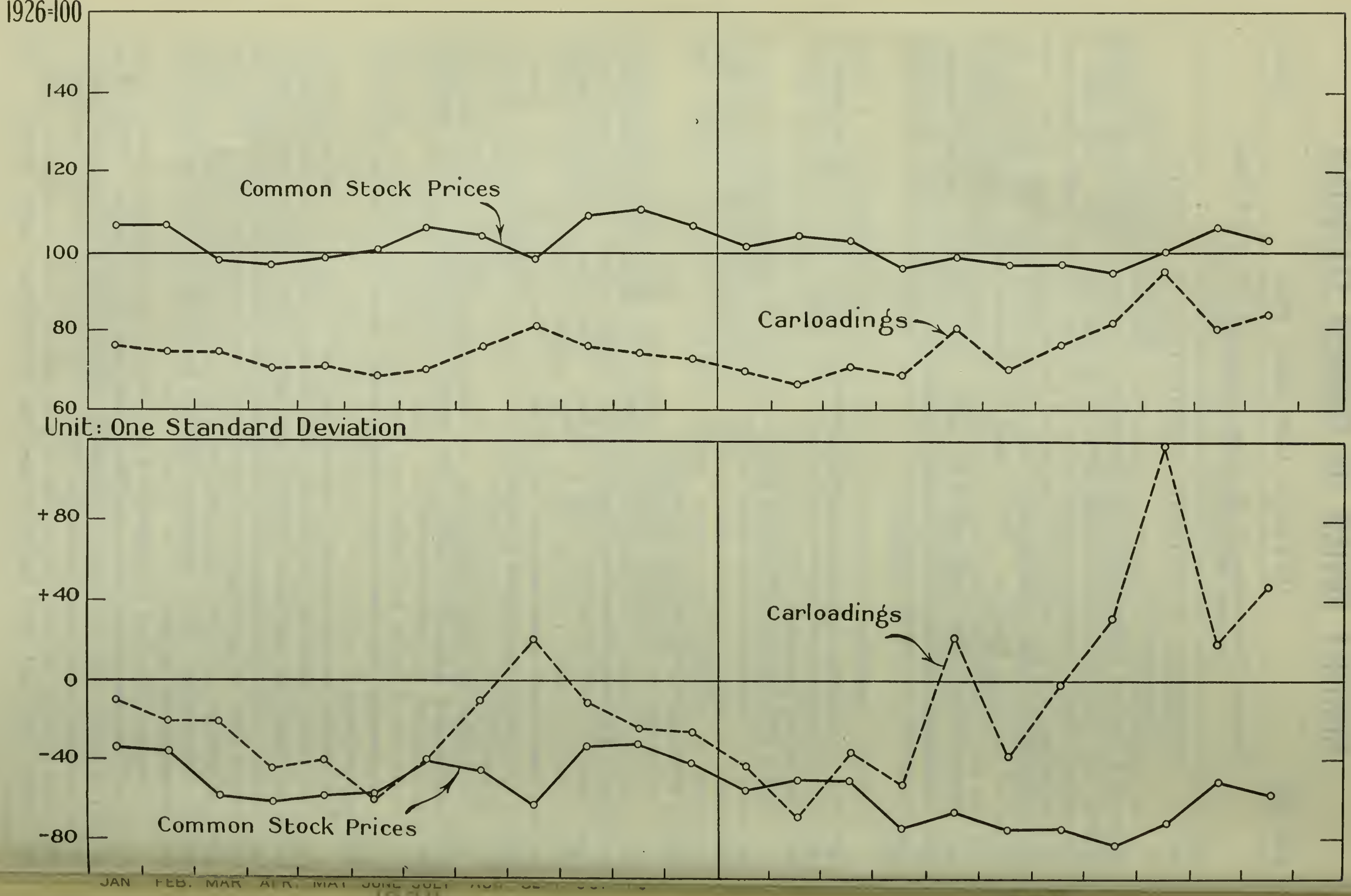
The output of foodstuffs from manufacturing plants was nearly maintained at the high level of the preceding month, the index receding from 127·7 to 127·1. The manufacture of sugar was in greater volume in the latest four-week period for which statistics are available. The index of inspected slaughterings dropped from 174·2 to 152·8. The output of factory cheese showed an important gain after seasonal adjustment. The production of creamery butter was nearly maintained and the index of canned salmon exports dropped from 137 to 119·9.

The release of cigars showed an increase after seasonal adjustment, the index advancing from 85 to 108. The number of cigarettes made available for consumption dropped from 632·9 million to 512·4 million. The index for the output of boots and shoes rose from 145 to 188. Footwear has been at an abnormally high level since August, partly accounted for by orders for military purposes.

The cotton textile industry showed further advance in December, the index increasing from 166·0 to 171·4. The forestry industry was nearly maintained in December, the index receding one point only to 127·6. Some decline was shown in the production of newsprint which amounted to 240,656 tons against 288,726. Planks and boards and wood pulp recorded gains. The outward shipments of wood pulp amounted to more than 200 million pounds against 158 million. The exports of planks and boards advanced from 138 million feet to 150 million.

As reported by the Canadian Bank of Commerce, industrial activity at the middle of December was unchanged from the preceding month. On the base of 1937 equalling 100, the index remained at 112, with the percentage of factory capacity utilized also being unchanged at 88. The majority of industrial groups registered a slight decline, the outstanding exceptions being automotive trades, the heavy iron and steel industry and the non-ferrous metal groups. The

CARLOADINGS AND COMMON STOCK PRICES, 1938 AND 1939



production of processed foods was uniformly above that of a year ago. Leather footwear and textiles in the form of piece goods were produced in greater volume, but knitted goods declined slightly as did most factory clothing.

Canadian war orders in the first four months of the conflict were approximately $90 million including the $25 million of railway equipment facilitated by government advances. It is apparent that with the inauguration of the air training scheme there will, early in the new year, be a rapid expansion of the munition business.

Canada entered upon the first winter of the war with what would prove at best perhaps 100,000 fewer persons dependent upon public aid than in the preceding winter, the improvement being almost entirely due to agricultural recovery in the West and with some quite discernible reductions in certain areas due to war activities. Employment in Canadian manufacturing industries reached a record high point on December 1. The manufacturing employment index showed only a slight gain at that date compared with the preceding month which was sufficient to raise it to a new mark slightly exceeding the new maximum of 121·7 at October 1, 1937. The decline in the unadjusted general index of employment was less than normal for the season.

Production

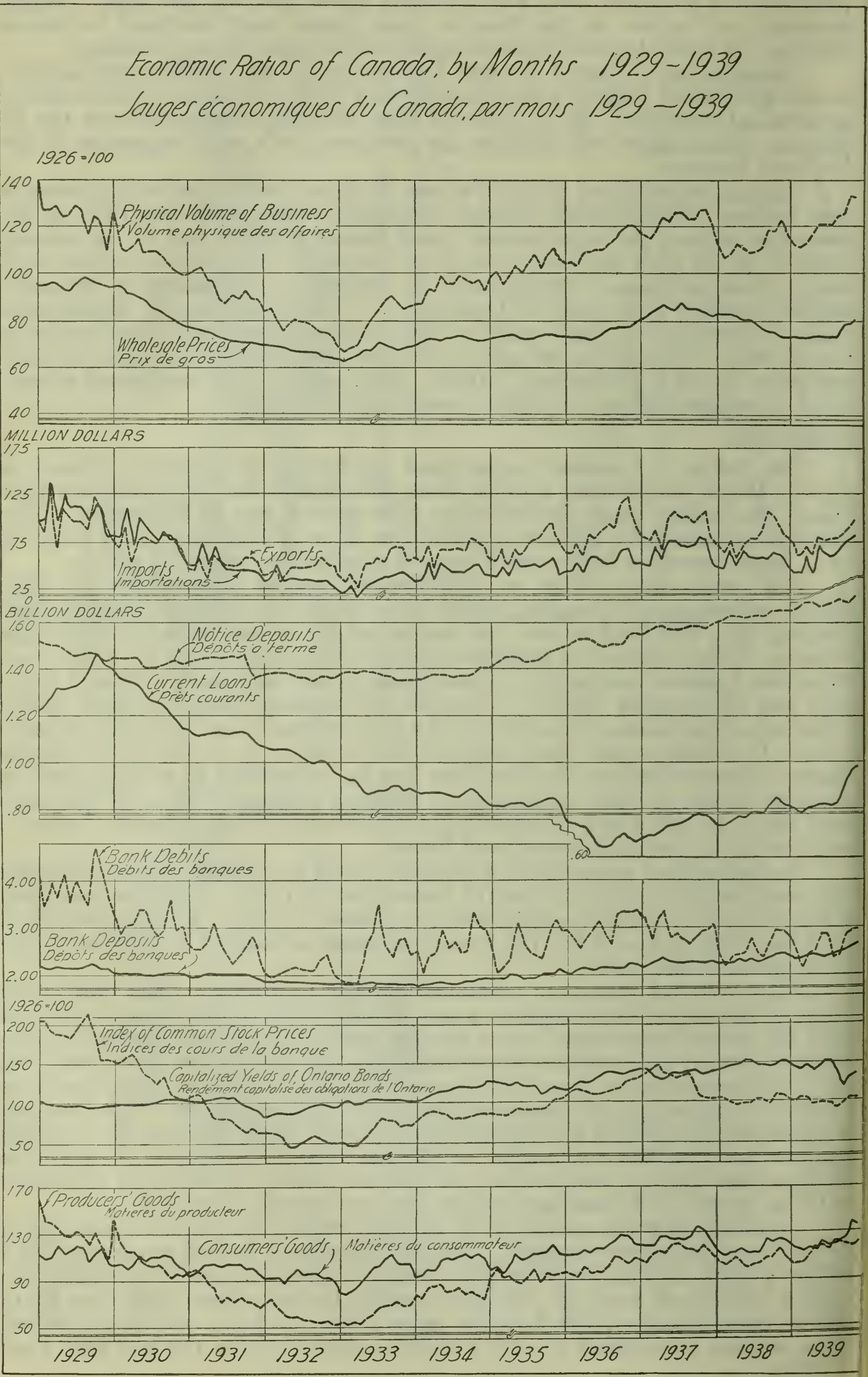
The value of Canada's agricultural production in 1939 was placed at $1,133,545,000, an increase of more than $97 million over the preceding year. This is the highest point reached since 1930 when it was $1,235 million. The principal increase over 1938 occurred in the value of field crops as a result of great improvement in yields which more than offset the decline in prices.

Field crops were valued at $635,764,000 against $544,443,000 in 1938. Heavy purchases of Canadian wheat were made by overseas buyers about January 10. The total on one day was about 22 million bushels of Canadian wheat and flour which even exceeded the high level of December 13, 1935, when 20 million bushels were sold. It was stated by officials that the United Kingdom was the greatest buyer. A number of Canadian seaboard ports shared in the shipments although the bulk of the business was routed from the Atlantic coast. In addition, sales were reported out of harbours on the United States Eastern seaboard, where the Dominion has fair quantities of wheat stored at strategic points to take advantage of shipping tonnage. Most of the sales were made to the Allied Cereals Board organized at the outbreak of war to purchase grain for Great Britain and France.

November flour production by Canadian mills at 1,960,000 barrels exceeded the same month of 1938 by 354,872 barrels, or 22·1 p.c. With the exception of October, the November output was the greatest in years. During November, Canadian mills ground 8,855,723 bushels of wheat as against 7·2 million in the same period of last year.

With recurring reports of continued damage to growing wheat crops from excessive rains and frost in Argentina and drought in the United States, combined with the probable reduction in the acreage sown to wheat next spring in Continental Europe as a result of war conditions, the outlook for those countries with abundant supplies from 1939 crops is greatly improved. Any doubt as to their disposition at more remunerative prices has disappeared. This situation is particularly favourable to Canada where a crop of nearly half a million bushels was harvested in 1939 and a large surplus is available for export. Prices have been buoyant during recent weeks and with the increased activity in shipments to Great Britain, the Canadian position has been greatly improved.

Expansion in sugar operations in the four-week period ended December 2, last, is shown by a recent report. The manufacture of refined sugar was 190·4 million pounds against 144·0 million pounds in the same period one year ago. During the first 48 weeks of 1939, the manufacture of refined sugar was 999·5 million pounds against 966·2 in the same period of 1938. Stocks of refined sugar showed an increase of 118·2 million pounds during the last four-week



Economic Ratios of Canada, by Months 1929–1939
Jauges économiques du Canada, par mois 1929–1939

period reported. The amount of raw sugar in the refineries on December 2 was 116 million pounds against 80 million pounds on November 4, and 76.4 million pounds on the corresponding date of 1938.

Production of creamery butter in Canada amounted to 11·8 million pounds in December against 15·5 million pounds in November and 11·2 million in December, 1938. The output of factory cheese showed a seasonal decline from November but was somewhat above the output in December, 1938. The output of creamery butter during 1939 was 266,879,000 pounds against 266,887,000 in 1938. A slight decline was shown in the production of factory cheese which amounted to 120,976,000 pounds against 121,315,000.

The production of leather footwear during the eleven months ended November was 23·2 million pairs which was greater than the output of any full year excepting 1937. November production amounted to 2·6 million pairs against 2·7 million in October and 1·8 million in November, 1938, the increase in the latter comparison having been 46 p.c.

The supplementary trade agreement between Canada and the United States going into effect on the first day of the year limited the imports into the United States of silver or black fox furs, etc., to 1,000 units in any twelve-month period beginning December 1, 1940. For the period from January 1 to November 30, 1940, the limit is set at 100,000 units less the number imported during the month of December, 1939. The amount allocated to Canada was 58,300 units and to all other foreign countries 41,700 units beginning December 1, 1940.

Raw cotton consumption during November was placed at 31,870 equivalent 500-pound gross bales, against 24,755 in October and 18,247 in the same month of 1938. The index adjusted for seasonal variation was reported at 166·0, which compared with 143·3 in the preceding month and 94·6 in the same month of the preceding year. Consumption for the first eleven months of last year totalled 228,235 bales against 201,436 for the same period of 1938.

Canadian newsprint shipments in December totalled 264,620 tons, an increase of 17·4 p.c. over the same month of 1938, and exceeded the month's production by approximately 24,000 tons. Both output and shipments showed recession from the preceding month which had one more working day. December operations in Canadian mills were at 69·1 p.c. of capacity against 79·7 in November and 59·3 p.c. a year ago. The month's reduction in mill stocks, 23,964 tons, was the largest reported since May. For 1939, Canadian production at 2,869,266 tons was practically in balance with shipments of 2,861,202 tons. In output the gain over a year ago was 9·3 p.c., in shipments 13·7 p.c. Shipments from Canadian mills to domestic consumers rose by 9·1 p.c. in December as compared with a year ago, to American consumers by 14·9 p.c. and to overseas' consumers by fully 34·0 p.c.

New motor vehicle sales in November showed improvement over 1938 for the third consecutive month. Sales amounted to 9,185 units valued at $10·4 million compared with 7,060 for a total of $7·9 million in October and 8,633 at $9·7 million in November, 1938. Sales during the eleven months ended November amounted to 104,913 valued at $115·0 million compared with 112,712 at $125·5 million in the same period of 1938, a decline of 8·4 p.c.

The total value of mineral production reached a new maximum in 1939 estimated at $470·2 million, an increase of 6 p.c. over the total of $441·8 million for 1938, and an increase of 3 p.c. over the previous record of $457·4 million in 1937. Iron ore was produced on a commercial scale for the first time in sixteen years. Prospecting and development work was undertaken for strategic minerals for war purposes, but not produced to any great extent. These included mercury, manganese, molybdenite and tungsten. Taking gold at $35 with exchange added, the value of production in 1939 was about $182 million against $166·2 million in the preceding year. The value of copper production rose from $56·6 million to $60·7 million. Increases were shown in the value of silver, zinc, platinum, coal, natural gas and petroleum, asbestos and a number of minor minerals.

Construction contracts awarded were $9,429,200 during December. This is 26 p.c. less than the November total of $12·7 million and 10·4 p.c. less than in December, 1938, when placements were $10·5 million. Contemplated work reported for the first time during December was $11·8 million. This brings the total for the year to $320·5 million compared with $305·5 million for 1938, an increase of 4·9 p.c.

Placing of war orders for airplanes and other equipment will have an immediate effect on home construction in various sections of Canada. An example is at Longueuil where accommodation will have to be found for the hundreds of workers at the Associated Aircraft plant now nearing completion. Other airplane factories are also taking on additional men and there will be need for increased accommodation.

Production of electric energy established a new record during 1939. Each month of 1939 showed an increase over the corresponding month of 1938 in the output of central electric stations. The aggregate increase over the preceding year was more than 9 p.c. Considerable activity took place in installation of new generating capacity and in the extension of transmission and distribution facilities. New water power installations for 1939 amounted to 97,040 horsepower, which with an installation of 1,400 horse-power omitted from the 1938 review, brought the total for the Dominion at the end of the year to 8,289,212 horse-power. The greater part of the increase amounting to 87,441 horsepower was made up of extensions to existing stations in Saskatchewan, Ontario and Quebec.

Transportation

With heavy movement of iron ore and also of wheat, the total freight through the Canadian and United States lock, at Sault Ste. Marie increased to 69·9 million tons from 40·0 million tons in 1938. This total was also greater than for any year from 1931 to 1936, inclusive. Iron ore moving down the canals increased from 20 million tons to 46·8 million tons and the wheat increased from 173·9 million bushels to 250·5 million, but other grains declined and coal up-bound was also slightly lighter than in 1938.

The railway freight movement recorded a moderate increase in 1939 over the preceding year, the total having been 2,548,944 cars compared with 2,432,786. Canadian National Railways' gross earnings continued in the final ten days of December to run well ahead of a year ago, the total of $5·5 million having been 23 p.c. greater than in 1938. The system's gross revenues at $203·6 million showed an increase of 11·8 p.c. over 1938, and reached the best level since the $251 million reported for 1930.

Trade

The value of wholesale trade in Canada decreased in November from the October level but was still 8 p.c. higher than in November, 1938. Thus for the fifth consecutive month the wholesale trade in 1939 was in excess of the dollar volume of trade transacted by wholesalers in the corresponding months of 1938.

Canada's place as the world's fifth largest trading nation estimated on the basis of the amount of exports and imports and fourth largest exporting nation, was maintained in 1939. Canada's exports in 1938, other than gold, amounted to $849 million, recording an increase last year of $. Exports of gold are complicated because the statistics include the new gold from Canadian mines and old gold shipped here from other countries and re-exported. Of the $108 million exported in gold during 1938, $67 million was from Canadian mines and the balance foreign gold that was re-exported. As an exporting country last year Canada was exceeded only by the United States, Great Britain and Germany.

International trade in securities during November regained some of the volume lost in October and also reflected a larger inflow of capital on balance. Sales to all countries amounted to $16·8 million dollars and purchases from all countries $10·9 million.

Prices

The rise in the general commodity index which began early in November carried through the last month of the year. In the final week this index stood at 82·2 which was approximately 12 p.c. above the corresponding week of 1938. The upward movement covered a wide front and of the eight major groups included in the index, animal products alone closed at a lower level. The cost of living index rose to 85·5 in December, against 85·0 one month previously and 83·6 in December, 1938.

Notice deposits in Canadian chartered banks on November 30 reached an all-time high of $1·7 billion. There was a gain of $25·7 million from October 31. Demand deposits rose $44 million to another high mark of $865·8 million while current loans were $20·5 million higher at $972·8 million.

Due to improved business conditions throughout Canada and the natural growth of the country, the active bank note circulation has risen to a point higher than in almost 20 years. Present circulation, notes of the Bank of Canada and the chartered banks, in the hands of the public is between $250 and $260 million, compared with $216 million which was the daily average in December of last year. Thus there has been a gain of $35 million in the notes held by the public in the last twelve months. The maximum circulation of $285 million was reached during the years 1919 and 1920. The reasons for the expansion included the heavy wheat crop, the increase in employment with consequent higher pay-rolls and withdrawal of United States notes from circulation in Canada.

Dividends paid by Canadian corporations in December were about $25·5 million below the amount paid in the same month of 1938. The total was placed at $68·7 million against $94·1 million by unofficial compilations. The total during 1939 was estimated at $297·2 million against $325·9 million in the preceding year. Although 1939 dividends did not reach the high level shown in the two preceding years, they were still the third highest total disbursed by Canadian companies. The only years to exceed the total of 1939 at $297·2 million were 1938, with an estimated $325·9 million, and 1937, with $319·8 million.

The amount of dividends paid by companies listed on the Montreal Stock Exchange and the Montreal Curb Market amounted to $249·2 million, in 1939, a decline of $20·8 million or 7·73 p.c. from the preceding year's total of $269·0 million.

Collateral borrowings of member firms of the Montreal Stock Exchange were $11·7 million on December 30, an increase of $107,000 from the preceding month's figure of $11·5 million. The amount on the corresponding date of 1938 was $15·5 million. The value of transactions on the Montreal Exchange and the Montreal Curb Markets during December amounted to $11·7 million, a decline of $3·5 million from November and the lowest amount in recent years.

Interest centred during the early weeks of January on the Dominion Government's $200 million loan at 3¼ p.c., dated February 1, 1940. The bonds will mature February 1, 1952, but by a system of annual drawings by lot they are callable in five equal sections beginning February 1, 1948. The loan proceeds will be used to finance expenditures for war purposes. It is estimated that for the first full year of the war, Canada's effort will cost $1,000,000 a day. It was announced that tenders had been accepted on December 28, for the full amount of $25 million Dominion of Canada Treasury bills due April 1, 1940. The average discount price of the accepted bills was 99·798 and the average yield was 0·788 p.c. This compared with an average discount price of 99·799 and an average yield of 0·806 p.c. in the preceding sale of bills.

Dominion Bureau of Statistics,
January 31, 1940.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Physical Volume of Business[1]	**115·6**	**113·0**	**111·7**	**113·2**	**116·7**	**121·4**	**121·4**	**120·5**	**125·2**	**125·8**	**133·1**	**133·0**	**133·3**
INDUSTRIAL PRODUCTION	118·1	114·2	114·1	115·2	119·1	123·3	124·4	123·9	127·5	128·3	139·7	139·0	138·2
Mineral Production	183·1	176 8	190·9	196·7	219·6	232·7	228·9	238·5	233·2	223·2	194·2	236·7	202·4
Copper exports	373·2	380·7	520·1	517·3	744·1	690·3	492·0	567·7	500·8	545·6	264·9	524·9	304·5
Nickel exports	301·0	349·1	323·1	250·4	412·7	362·9	270·2	288·4	310·2	523·5	495·7	405·8	450·3
Zinc exports	240·0	206·8	168·1	129·2	218·5	160·1	223·8	268·5	334·3	251·7	108·8	217·1	209·6
Gold, mint receipts	332·2	316·4	311·7	410·5	325·6	370·7	426·9	350·5	352·4	373·9	323·6	338·1	343·6
Silver shipments	105·1	91·0	80·2	107·3	75·0	143·8	93·8	131·3	120·4	95·4	93·3	99·7	88·0
Asbestos exports	87·9	83·2	93·5	94·1	122·1	106·4	181·8	136·1	122·5	144·1	136·6	160·6	139·0
Bauxite imports	257·3	63·7	76·3	57·0	72·1	594·2	1183·6	1723·2	1161·1	519·6	440·0	1357·0	446·6
Coal production	81·8	72·5	94·2	89·7	87·2	104·6	98·0	102·0	113·5	96·1	94·8	94·9	87·7
Manufacturing	111·3	111·1	105·0	107·6	109·5	113·3	112·9	112·3	116·5	121·3	143·7	136·9	136·9
Foodstuffs	105·4	98·5	99·1	104·0	107·5	111·3	101·9	104·1	106·7	110·0	126·8	127·7	127·1
Flour production	81·6	83·1	83·5	83·5	79·2	73·9	82·6	73·1	83·9	108·4	99·2	90·4	......
Oatmeal production	115·4	115·9	64·5	40·1	30·8	20·5	23·8	38·6	31·9	42·3	27·9	102·7	......
Sugar manufactured	105·6	39·4	44·7	40·6	84·2	119·2	96·0	85·1	91·3	74·8	97·8	113·8	139·5
Inspected slaughterings	123·4	121·1	119·6	142·0	125·7	139·1	127·2	135·8	155·5	151·8	172·1	174·2	152·8
Cattle	137·8	137·1	127·8	145·2	128·1	154·4	143·1	140·2	141·5	140·7	140·8	149·7	141·6
Sheep	139·2	141·7	144·8	148·2	143·0	163·2	133·8	135·7	144·9	140·1	131·8	129·7	135·4
Hogs	112·4	108·7	112·0	139·2	122·5	126·8	116·0	132·8	165·8	160·4	196·5	194·4	161·9
Creamery butter	151·9	147·7	141·5	145·0	146·2	148·4	148·4	145·4	148·0	155·8	153·1	161·3	160·8
Factory cheese	97·9	103·3	107·2	110·6	115·5	80·0	73·5	69·6	67·6	64·2	56·4	69·1	123·8
Salmon exports	92·7	119·7	124·0	86·1	117·3	122·3	77·1	43·5	44·0	128·4	158·0	137·0	119·9
Tobacco	184·8	188·6	176·8	183·5	171·1	177·1	171·9	165·4	192·1	168·3	213·3	202·5	187·0
Cigar releases	86·4	80·2	81·0	79·5	63·7	74·6	67·4	64·0	67·1	67·1	65·2	85·1	108·1
Cigarette releases	230·3	237·9	220·9	230·9	218·1	223·5	218·1	209·8	245·7	212·1	275·7	255·1	226·7
Rubber imports	161·9	207·4	102·5	110·0	101·3	136·9	123·8	147·7	107·3	160·5	325·8	84·1	204·5
Boots and shoes production	128·5	130·7	120·8	118·7	98·5	108·2	107·2	112·7	119·2	113·7	145·4	188·4	......
Textiles	115·6	98·3	106·3	121·6	88·3	116·1	128·8	133·0	133·3	150·0	131·3	169·1	173·7
Cotton consumption	119·6	92·5	94·9	121·2	89·1	107·9	124·4	126·0	148·5	152·1	143·3	166·0	171·4
Coton yarn imports	92·3	111·1	110·1	108·1	84·4	104·2	68·4	117·0	121·3	76·1	87·0	159·9	129·2
Wool imports	105·4	121·2	158·7	128·4	86·6	160·4	173·0	173·1	66·6	168·8	91·6	188·0	202·3
Forestry	111·7	120·7	111·6	110·4	120·2	112·6	120·6	114·2	126·4	130·7	139·3	128·7	127·6
Newsprint	138·3	139·6	147·4	147·5	137·4	149·6	151·4	142·3	147·4	165·6	168·3	176·0	158·7
Wood pulp exports	56·4	58·7	48·7	53·1	70·7	66·8	54·6	60·3	82·0	55·1	85·9	86·8	113·5
Planks and boards exports	103·8	111·2	79·9	77·1	110·6	85·9	98·0	91·8	113·3	110·3	119·6	80·0	99·2
Shingles exported	25·6	172·2	161·5	135·5	152·3	20·7	153·0	139·5	119·7	111·5	119·4	112·9	26·3
Iron and steel	95·1	82·6	78·2	80·5	76·7	87·1	91·0	88·9	81·4	98·2	146·4	126·4	120·7
Steel production	123·5	114·5	116·8	130·0	138·5	185·3	179·7	176·0	196·0	214·8	245·6	239·9	235·7
Pig-iron production	82·5	85·5	68·2	64·4	76·5	88·5	85·7	100·1	103·6	110·5	168·4	148·3	146·2
Iron and steel imports	83·2	67·9	56·1	63·1	61·5	70·2	68·7	71·6	96·3	105·5	66·3	120·6	133·4
Automobile production	93·0	77·9	75·5	75·1	65·3	67·0	76·2	70·1	46·5	66·4	137·9	96·7	85·7
Coke production	113·2	116·3	112·6	110·8	115·4	116·4	122·9	126·7	128·9	126·7	139·1	140·7	142·0
Crude petroleum imports	136·5	170·7	165·5	179·6	187·2	214·1	225·9	227·6	251·8	225·4	288·2	254·9	209·3
Construction	62·7	40·3	56·2	47·5	51·3	48·6	59·4	53·2	59·8	48·6	43·3	40·4	61·9
Contracts awarded	74·8	45·6	69·1	53·0	54·3	53·0	64·1	56·2	64·9	52·9	42·6	41·7	64·8
Building permits	32·6	27·1	23·9	33·7	43·8	37·4	47·6	45·9	47·2	37·9	45·0	37·1	54·6
Cost of construction	92·7	91·6	91·6	91·7	91·8	92·1	92·4	92·4	93·5	94·4	94·8	95·2	95·8
Electric power	221·6	230·0	232·3	233·2	226·4	235·5	238·8	235·6	241·1	246·0	245·6	248·1	239·1
DISTRIBUTION	108·6	109·3	104·9	107·4	109·6	115·9	112·9	110·6	118·3	118·4	114·3	115·8	119·1
Trade employment	137·0	133·8	133·4	135·0	137·2	138·0	137·5	137·1	135·9	138·0	138·3	137·3	141·8
Carloadings	73·7	70·7	66·7	71·8	69·2	81·1	71·3	76·8	82·0	95·6	80·0	84·0	82·6
Imports	75·8	77·6	71·7	73·9	78·0	91·2	87·7	86·1	93·2	102·0	99·7	102·1	108·1
Exports (including gold)	99·6	122·9	103·3	98·8	115·1	118·1	120·3	122·1	122·8	112·8	106·9	114·3	123·7
PRODUCERS' GOODS	108·7	104·0	104·4	104·3	111·0	115·2	118·7	116·4	122·2	120·6	118·6	121·1	120·4
CONSUMERS' GOODS	117·6	116·6	113·9	116·8	117·1	122·1	118·9	119·1	122·1	124·7	139·7	137·0	138·9
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS	85·7	52·0	32·3	48·1	60·3	102·6	40·5	76·8	112·4	174·4	96·5	151·1	101·3
Grain Marketings	88·4	46·3	23·5	40·7	58·5	105·9	33·8	76·5	117·7	196·5	96·0	166·2	107·1
Wheat	90·3	41·3	20·7	42·0	61·1	115·9	29·8	74·0	125·2	216·2	96·7	160·0	110·6
Oats	86·2	133·4	90·0	73·5	83·3	108·4	181·9	122·7	63·1	44·6	70·9	85·1	62·7
Barley	98·8	97·9	42·6	28·7	42·4	26·8	13·8	132·9	128·6	130·3	136·3	190·1	70·0
Flax	46·1	3·5	0·4	3·1	5·2	4·6	0·6	1·6	2·5	22·4	16·2	201·8	61·3
Rye	37·5	32·2	10·5	12·0	25·1	29·8	51·6	70·8	26·4	40·6	152·0	570·0	255·3
Live Stock Marketings	73·6	77·9	71·7	81·2	68·1	87·5	70·5	78·3	88·7	75·7	99·6	83·2	75·2
Cattle	80·5	91·1	74·8	85·6	70·8	93·3	74·3	84·7	87·6	64·9	91·1	75·9	69·2
Calves	127·0	139·1	131·8	164·2	136·2	177·8	133·0	144·3	163·6	120·2	154·3	121·4	125·4
Hogs	52·7	44·3	55·0	56·8	47·5	61·5	54·2	57·2	78·3	87·8	108·2	89·6	78·4
Sheep	79·8	87·2	89·1	114·3	111·6	107·0	75·0	79·9	100·3	80·5	90·3	90·8	76·4
Cold Storage Holdings	**146·7**	**152·8**	**161·4**	**166·6**	**183·1**	**230·7**	**210·6**	**150·6**	**150·2**	**143·9**	**149·8**	**171·1**	**148·8**
Eggs	92·0	94·4	115·5	136·3	120·9	101·9	98·5	96·5	96·4	88·9	84·9	86·3	91·3
Butter	267·9	299·4	312·8	323·7	387·6	588·7	493·9	243·7	219·1	216·0	214·4	231·1	247·0
Cheese	148·2	146·2	157·2	165·4	181·8	211·8	199·9	163·9	154·0	145·9	144·5	145·6	111·3
Beef	111·3	118·2	127·7	123·7	120·6	120·5	143·0	151·7	163·9	113·8	151·0	183·6	167·7
Pork	91·6	86·9	87·8	84·8	92·1	95·1	95·2	93·4	106·9	109·8	130·0	178·0	174·3
Mutton	101·1	107·2	106·7	104·7	111·8	118·8	156·5	179·1	248·5	255·0	175·9	143·2	122·6
Poultry	198·7	183·8	176·5	161·9	153·2	155·2	172·2	183·3	200·7	207·6	259·4	326·1	248·1
Lard	62·7	73·7	55·7	51·6	62·1	64·8	73·9	78·2	88·5	72·7	57·0	98·5	111·3
Veal	275·6	288·4	303·3	278·3	253·9	254·2	251·5	304·8	296·9	271·9	293·0	278·9	285·7

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings.

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1938	1939											
	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
CANADA—													
Contracts awarded..........$000	10,523	7,261	11,323	9,003	12,303	18,360	25,196	22,130	25,827	19,379	14,228	12,739	9,429
Building permits............$000	3,483	1,706	1,894	3,351	5,937	6,391	7,832	6,536	6,159	4,114	5,612	4,149	6,035
Electric power.000,000 K.W.H.	2,353	2,387	2,214	2,367	2,197	2,333	2,245	2,206	2,293	2,381	2,590	2,602	2,535
Employment average.1926=100	108·1	106·5	106·5	104·9	106·2	113·1	115·8	117·5	119·6	121·7	123·6	122·7	116·2
Bank debits............$000,000	2,906	2,512	2,050	2,428	2,473	2,839	2,831	2,377	2,390	2,832	2,899	2,930	3,057
Sales of life insurance........$000	35,343	30,101	30,588	33,345	27,938	33,144	35,415	31,918	28,194	36,814	34,379	35,710	36,295
MARITIME PROVINCES—													
Contracts awarded..........$000	862	462	503	431	912	1,270	1,334	4,559	2,244	1,495	1,520	705	713
Building permits............$000	122	109	76	94	175	343	620	292	218	154	430	141	105
Electric power.000,000 K.W.H.	76	74	60	65	64	74	78	77	80	77	79	86	80
Employment average.1926=100	109·2	100·5	101·2	99·7	100·2	108·4	115·9	115·6	116·4	117·9	117·9	123·0	118·9
Bank debits............$000,000	58·4	50·9	42·8	50·5	46·4	65·8	53·2	56·4	52·2	58·7	68·8	66·2	68·1
Sales of life insurance........$000	2,660	1,941	2,148	2,248	1,963	2,197	2,488	2,448	2,089	2,867	2,781	3,149	2,860
QUEBEC—													
Contracts awarded..........$000	4,837	3,462	3,849	3,662	3,595	4,285	9,276	6,780	10,122	8,598	3,257	3,369	2,389
Building permits............$000	1,158	233	415	774	2,003	1,997	2,134	1,972	1,441	858	936	1,277	752
Electric power.000,000 K.W.H.	1,238	1,274	1,195	1,282	1,170	1,261	1,211	1,188	1,236	1,265	1,394	1,411	1,335
Employment average.1926=100	114·9	113·0	112·8	109·4	111·6	121·0	124·0	126·4	128·5	126·4	131·5	130·3	120·7
Bank debits............$000,000	888	799	669	838	822	882	932	802	795	822	774	807	877
Sales of life insurance........$000	9,201	8,251	8,307	9,121	7,308	8,028	9,416	8,012	7,553	9,137	8,249	7,966	9,451
ONTARIO—													
Contracts awarded..........$000	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7,233	9,653	6,902	7,034	6,673	5,272
Building permits............$000	1,739	644	693	1,481	2,012	2,497	2,677	2,485	2,696	2,087	3,090	1,972	4,085
Electric power.000,000 K.W.H.	662	659	621	668	622	657	638	626	652	697	749	737	738
Employment average.1926=100	108·8	109·2	109·1	108·0	107·9	113·6	114·7	114·2	116·2	121·4	124·4	124·5	120·9
Bank debits............$000,000	1,361	1,162	930	1,088	1,134	1,295	1,281	998	971	1,114	1,152	1,218	1,276
Sales of life insurance........$000	15,510	13,879	13,561	15,058	13,179	15,736	16,344	14,616	12,793	16,185	15,151	15,608	15,466
PRAIRIE PROVINCES—													
Contracts awarded..........$000	561	462	1,107	789	1,198	1,440	1,437	1,898	2,193	1,361	799	834	338
Building permits............$000	189	151	109	292	846	793	1,333	840	1,041	472	560	408	388
Electric power.000,000 K.W.H.	209	210	192	202	181	176	157	150	156	170	193	196	203
Employment average.1926=100	97·1	93·9	94·3	91·7	94·5	101·0	104·0	109·4	114·0	116·4	112·7	108·9	103·3
Bank debits............$000,000	418	322	258	287	311	437	389	351	407	669	728	668	650
Sales of life insurance........$000	4,959	3,852	4,026	4,097	3,409	4,546	4,499	4,385	3,543	5,328	5,699	6,152	5,407
BRITISH COLUMBIA—													
Contracts awarded..........$000	265	546	709	714	752	514	698	1,660	1,615	1,024	1,618	1,158	717
Building permits............$000	274	570	601	710	900	760	1,068	946	764	543	596	351	706
Electric power.000,000 K.W.H.	168	170	146	150	160	165	161	165	169	171	175	172	179
Employment average.1926=100	98·0	96·2	96·7	100·5	103·3	106·6	111·0	117·0	116·6	118·7	115·5	110·0	97·6
Bank debits............$000,000	181·1	177·5	149·6	164·9	159·7	158·8	175·9	168·5	164·6	167·4	176·5	171·2	185·7
Sales of life insurance........$000	3,013	2,208	2,546	2,821	2,079	2,637	2,668	2,457	2,216	2,797	2,499	2,835	3,111
POSTAL STATISTICS—													
Postage Sales..............$000	5,212	3,089	3,033	3,277	3,085	3,405	3,318	3,033	3,243	3,141	3,402	......	......
Money Orders Sold No. 000	1,706	1,081	1,055	1,194	1,169	1,216	1,193	1,073	1,090	1,205	1,465	......	......
Value..$000	15,278	9,897	9,537	10,878	11,184	11,503	11,333	10,838	11.247	14,634	18,309	......	......

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1939

Item	Oct.			Nov.				Dec.				
	14	21	28	4	11	18	25	2	9	16	23	30
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat............000 bushels......	19,864	15,723	14,462	9,386	7,383	7,066	9,260	5,849	5,188	3,414	2,797	1,452
Oats..............000 bushels......	1,240	835	809	812	465	380	662	414	650	736	1,065	753
Barley............000 bushels......	702	491	621	560	341	380	443	306	426	393	451	281
Flax..............000 bushels......	194	137	119	49	18	26	23	21	34	19	19	12
Rye...............000 bushels......	191	192	251	191	101	102	142	96	153	181	209	101
VISIBLE SUPPLY—												
Wheat.........000,000 bushels......	320·0	336·6	349·1	351·5	350·5	356·7	360·2	350·2	349·6	351·4	352·6	349·2
Oats..............000 bushels......	11,580	11,775	12,226	12,252	11,686	11,911	14,306	14,310	11,133	10,916	11,301	11,703
Barley............000 bushels......	11,643	11,889	11,893	11,080	11,363	10,990	11,387	10,116	8,676	9,033	9,431	9,687
Flax..............000 bushels......	848	1,088	1,205	1,109	990	1,086	1,127	1,024	868	811	798	787
Rye...............000 bushels......	3,594	3,746	4,212	4,002	3,990	3,904	3,245	3,164	2,836	2,926	3,222	3,165
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	70/7	71/2	70	69/1	69/4	70/4	70/4	74/3	79/7	82/2	85/6	84/7
Oats No. 2 C.W......... " ...	32/5	33/4	32/6	32/1	32	31/7	32/2	34/1	36/3	37/6	41/4	41/4
Barley No. 3 C.W....... " ...	43/1	42/2	41/7	42/1	42/2	41/3	42/1	44	46/7	47/6	49/6	49/4
Flax No. 1 C.W......... " ...	170/5	167/4	160/4	159/6	159	155/3	156,1	165/3	171/7	174	180/3	188/2
Rye No. 2 C.W......... " ...	62/2	60/1	60/2	58	56/6	56	55/5	60/2	67	72/4	76/7	78/3

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Oct.		Nov.				Dec.				
	21	28	4	11	18	25	2	9	16	23	30
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle......No.	22,525	26,151	27,789	21,734	20,990	19,119	15,782	13,635	13,412	7,947	7,431
Calves...... "	9,971	11,344	11,535	9,562	9,305	8,228	7,113	6,615	7,391	5,160	2,896
Hogs...... "	27,780	24,861	26,053	27,311	25,648	26,266	25,500	24,203	24,121	21,328	11,898
Sheep...... "	16,530	15,966	13,754	15,628	11,133	8,951	6,093	4,754	6,698	4,981	2,970
PRICES AT TORONTO—											
Steers, medium......per cwt. $	6·65	6·68	6·56	6·57	6·72	6·75	6·69	6·73	6·89	6·81	7·12
Calves, good veal...... " $	10·37	10·35	10·33	10·50	10·50	10·25	10·32	10·51	10·65	10·75	11·50
Hogs, bacon...... " $	8·76	8·61	8·58	8·55	8·75	8·75	8·89	8·93	8·90	8·97	9·04
Lambs, good handyweights...... " $	9·18	9·45	9·53	9·76	9·79	9·96	10·00	10·20	10·52	10·66	10·50
Carloadings—											
Grain and grain products......	10,231	8,443	7,573	6,591	9,287	12,392	9,649	7,741	6,455	6,857	4,855
Live stock......	2,323	2,523	2,168	1,892	1,960	1,638	1,585	1,471	1,371	1,134	914
Coal......	7,799	7,611	8,122	7,402	7,769	6,549	5.821	5,511	5,584	5,554	4,838
Coke......	730	623	654	579	613	606	539	557	643	597	590
Lumber......	2,689	2,636	2,677	2,618	2,422	2,270	2,000	1,593	1,593	1,371	917
Pulpwood......	1,237	1,191	1,006	1,213	1,507	1,572	1,556	1,170	1,602	1,443	1,146
Pulp and paper......	2,647	2,550	2,529	2,379	2,577	2,719	2,596	2,433	2,622	2,623	2,342
Other forest products......	2,806	2,599	2,493	2,513	2,527	2,441	2,318	2,650	1,836	1,666	1,013
Ore......	3,177	3,568	3,583	3,593	3,223	3,554	3,476	3,323	3,254	3,132	2,526
Mdse. L.C.L......	13,554	13,677	13,514	12,701	13,501	12,987	12,983	12,667	12,649	11,822	9,374
Miscellaneous......	15,152	14,482	13,769	13,253	12,984	13,033	12,592	11,274	10,732	9,704	8,351
Total cars loaded......	62,345	59,903	58,088	54,734	58,370	59,761	55,115	50,390	48,341	45,903	36,866
Total cars received from connections......	28,682	27,405	26,805	25,987	26,373	25,009	26,689	26,531	27,397	26,502	22,557
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products......	60·45	43·57	39·30	37·97	49·01	66·99	54·65	51·52	51·56	66·63	63·27
Live stock......	72·21	77·46	65·09	57·98	60·62	51·20	53·38	50·05	46·34	53·74	76·74
Coal......	88·98	83·05	91·10	88·89	88·74	76·48	71·25	68·31	71·94	74·35	77·10
Coke......	153·36	139·06	137·97	115·57	130·43	127·85	108·02	94·89	123·18	112·01	128·82
Lumber......	72·36	72·98	72·72	79·72	73·02	71·12	61·65	55·25	59·45	52·65	43·83
Pulpwood......	76·93	83·58	76·33	98·30	128·58	140·86	118·42	81·14	103·42	73·85	62·90
Pulp and paper......	112·26	111·65	107·12	93·43	104·97	108·63	105·36	97·59	101·83	103·14	113·91
Other forest products......	90·20	80·97	79·25	88·36	89·26	91·08	74·10	87·52	66·04	68·10	51·37
Ore......	165·38	183·26	183·65	184·92	173·09	203·43	228·83	221·09	215·57	212·57	196·42
Merchandise......	77·49	78·38	77·33	82·04	78·94	76·66	78·18	76·43	78·45	76·04	75·11
Miscellaneous......	84·17	80·46	79·90	87·20	84·66	91·47	94·28	91·19	94·95	91·11	100·92
Eastern Division......	78·08	78·49	78·50	80·13	84·93	86·11	88·46	84·50	86·21	83·53	90·66
Western Division......	80·77	70·40	67·49	66·31	69·17	79·34	65·05	64·88	65·85	75·00	70·33
Total for Canada......	79·92	74·86	73·67	73·98	77·94	82·66	78·87	76·68	77·68	80·37	83·05
Indexes of Wholesale Prices—											
Total......	79·0	79·0	79·0	79·1	79·6	79·9	80·2	80·8	81·2	82·1	82·2
Vegetable products......	68·0	67·4	67·4	67·5	67·9	68·0	68·3	70·3	71·3	72·9	72·9
Animal products......	79·8	79·6	79·9	79·5	80·0	80·0	80·7	80·3	79·9	80·0	80·2
Textiles......	72·8	73·7	74·0	74·7	77·2	78·7	78·8	79·4	80·6	82·0	82·4
Wood and paper......	83·9	84·2	84·2	84·2	84·2	84·2	84·7	84·8	85·1	85·4	85·4
Iron and its products......	100·5	100·6	100·6	100·6	101·4	102·0	102·0	101·9	102·0	102·6	102·7
Non-ferrous metals......	74·9	74·7	74·5	74·5	74·5	74·5	74·5	74·5	74·5	76·3	76·2
Non-metallic minerals......	85·3	86·2	86·2	86·2	86·3	86·4	86·5	86·5	86·6	86·7	86·7
Chemicals......	81·7	81·7	81·7	81·8	82·1	82·6	83·4	83·5	83·5	84·6	86·9
Canadian farm products......	64·7	64·4	64·0	64·1	64·8	64·6	65·5	67·8	68·7	70·3	70·2
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)......	179·4	180·5	180·2	176·3	170·3	168·6	167·2	165·2	166·4	164·9	163·9
Machinery and equipment (8)......	151·5	151·1	149·1	146·5	139·3	136·3	137·1	142·6	143·5	140·9	139·2
Pulp and paper (7)......	23·1	24·8	25·0	23·9	22·7	21·4	21·1	22·9	23·5	24·3	24·6
Milling (3)......	108·6	107·0	106·2	103·3	96·2	96·9	101·9	101·4	102·5	102·4	100·0
Oils (4)......	189·7	191·0	187·6	184·2	169·9	168·8	167·9	163·6	166·4	163·5	159·6
Textiles and clothing (10)......	82·9	84·0	83·6	82·6	82·8	83·1	83·1	84·4	84·8	84·1	85·4
Food and allied products (12)......	179·1	180·8	179·0	172·1	174·7	175·9	175·2	178·4	180·2	180·7	181·2
Beverages (7)......	120·0	124·5	128·3	126·6	125·5	129·3	128·4	129·5	128·1	130·1	135·4
Building materials (15)......	163·2	165·0	162·1	161·1	156·1	152·1	150·9	155·0	155·3	154·8	155·4
Industrial mines (2)......	405·4	406·1	411·1	397·9	394·6	394·7	385·7	376·7	378·7	375·7	375·6
UTILITIES—											
Total (19)......	46·0	46·2	45·8	45·4	44·4	44·0	44·3	45·8	45·9	45·7	45·3
Transportation (2)......	19·8	18·7	17·6	17·2	16·1	15·4	15·1	16·9	16·8	16·0	15·7
Telephone and telegraph (2)......	123·3	123·9	125·4	123·3	124·5	124·9	126·9	126·8	126·7	126·9	125·1
Power and traction (15)......	59·8	60·6	60·5	60·4	59·2	58·7	59·4	61·0	61·4	61·6	61·3
BANKS (8)......	80·0	81·9	83·2	83·5	84·0	84·9	85·0	84·8	84·4	84·6	84·0
Grand total (95)......	107·3	107·9	107·8	105·9	102·9	102·0	101·5	101·3	101·8	101·0	100·4
MINING STOCKS—											
Gold (21)......	107·2	109·0	107·7	106·6	106·5	106·2	105·0	105·0	104·6	104·1	105·5
Base metals (3)......	299·5	311·2	311·5	308·6	303·9	302·4	295·5	295·7	298·2	298·6	298·2
Total Index (24)......	144·5	148·3	147·1	145·9	144·9	144·4	141·9	141·9	142·2	141·9	142·9
Dominion of Canada long-term bond prices.	112·1	112·9	113·2	113·3	112·7	113·2	113·3	113·2	113·2	113·1	113·1
Dominion of Canada long-term bond yields.	71·1	69·2	68·7	68·6	69·6	69·1	68·9	68·7	68·8	68·9	68·7
Foreign Exchange—											
Sterling at Montreal......	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500
U.S. Dollars......	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050
French Franc......	·0251	·0252	·0252	·0249	·0246	·0246	·0246	·0246	·0247	·0248	·0248
Weekly Index[1], 1926=100......	**105·1**	**105·5**	**104·7**	**103·1**	**102·7**	**103·5**	**105·2**	**104·3**	**104·9**	**106·5**	**107·7**
Index of capitalized bond yields......	140·7	144·5	145·6	145·8	143·7	144·7	145·1	145·6	145·4	145·1	145·6
Bank clearings......	90·4	86·3	88·3	82·0	84·3	83·0	86·2	83·9	88·1	96·6	100·8
Shares traded......	175·2	239·4	154·9	113·8	87·5	81·2	82·7	83·7	129·8	109·4	89·5

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[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Maritime Provinces	4,054	1,570	829	689	748	1,786	5,208	9,693	19,180	20,004	9,325	6 535	4,258
Quebec	14,787	8,697	6,106	3,482	4,347	6,795	18,233	27,384	54,926	58,267	37,095	19 528	13,281
Ontario	28,539	25,658	12,618	10,891	16,139	31,004	60,098	87,347	177,381	182,893	105,461	43.018	27,727
Manitoba	582	362	222	106	272	502	1,783	2,425	4,133	4,066	2.080	1.077	870
Saskatchewan	142	106	52	15	36	201	705	1,014	1,501	1,242	967	426	246
Alberta	123	143	88	52	132	190	466	915	4,921	4,071	1,329	243	375
British Columbia	4,925	5,096	3,351	3,376	4,168	6,157	10,681	11,062	22,742	19,954	13,414	6,967	5,914
Total	53,152	41,632	23,266	18,611	25,842	46,635	97,174	139,840	284,784	290,497	169,671	77,794	52,671

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Prince Edward Isl.	....	1	1	....	....	....	....	1	1	....	......	....	....
Nova Scotia	1	2	6	3	2	2	....	2	4	5	3	4	5
New Brunswick	3	4	5	5	5	4	4	2	2	2	7	2	1
Quebec	34	54	57	49	44	33	35	42	39	64	64	50	60
Ontario	19	33	28	21	26	26	27	28	31	36	45	26	31
Manitoba	8	14	6	6	6	9	6	8	13	7	22	9	11
Saskatchewan	6	10	7	7	8	11	9	8	3	11	9	3	6
Alberta	....	....	9	7	2	1	1	2	3	5	2	....	....
British Columbia	....	2	2	1	1	3	1	....	3	2	2	1	5
Total Canada	71	120	121	99	94	89	83	93	99	132	154	95	120

6. INDEXES OF INDUSTRIAL PRODUCTION[1] 1929=100 AND WORLD INDEXES 1923-25=100

Country	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
World,[2] 1928=100	105·6	107·6	106·4	105·2	105·7	103·6	104·0	107·6	108·8	....	....	....	....
Canada	100·7	92·7	89·6	89·6	90·4	93·5	96·8	97·6	97·3	100·1	100·7	109·7	109·1
United Kingdom:													
Economist	103·0	102·5	106·1	106·6	107·6	111·7	112·2	114·2	113·2	....	....	....	....
United States	86·6	87·4	85·7	83·2	82·4	77·3	77·3	82·4	84·9	86·6	92·4	100·9	104·2
Germany	135·2	129·3	128·4	129·7	133·8	134·2	137·0	135·0	135·0	....	....	....	....
Belgium	78·7	75·2	74·4	74·2	75·5	76·2	79·1	80 7	76·7	74·0	....	....	....
Bulgaria 1934-35=100	176·9	165·0	110·7	117·4	137·5	121·6	146·9	175·3	176·6	190·0	......	....	....
Denmark	138·0	136·0	138·0	138·0	141·0	144·0	145·0	146·0	145·0	148·0	146·0	145·0	....
Estonia	163·8	145·2	153·4	146·9	171·7	141·5	167·2	149·1	162·6	172·0	163·0	159·0	....
Finland	160·7	150·5	168·4	168·4	172·2	163·3	159·4	155·6	....	....	....	....	....
France	79·7	80·6	82·4	84·9	86·2	87·2	89·0	91·9	....	....	....	....	....
Italy	106·1	103·3	100·0	106·6	110·0	108·7	111·5	113·0	114·0	....	....	....	....
Japan	179·1	185·7	171·5	173·5	190·4	185·9	188·0	181·0	....	....	....	....	....
Norway	134·9	126·4	124·8	133·9	131·2	131·7	133·1	139·1	111·6	139·3	145·0	....	....
Netherlands	102·4	109·6	108·4	103·0	103·0	....	....	....	....	....	....	....	....
Poland	122·1	122·2	118·4	120·8	124·4	127·0	123·5	127·4	....	....	....	....	....
Sweden	145·0	145·0	147·0	150·0	151·0	152·0	152·0	156·0	156·0	159·0	155·0	156·0	....
Greece	169·6	169·0	....	....	....	....	....	....	....	....	....	....	....
Chile	152·2	136·5	115·9	119·3	130·5	139·1	125·6	135·0	144·3	141·0	132·0	....	....
Latvia	217·6	188·2	170·6	170·6	184·3	157·8	173·5	175·5	160·8	179·0	161·0	....	....
World Stocks													
Combined index (quantity)	192	189	186	183	181	182	182	190	....	....	....	....	....
Cotton	202	201	202	204	201	205	211	223	245	241	....	....	....
Rubber	284	255	268	258	248	240	239	227	218	208	....	....	....
Silk	172	164	144	120	111	101	84	88	98	101	107	105	105
Sugar	188	192	184	187	191	187	184	185	194	....	....	....	....
Tea	129	127	132	126	118	110	106	105	108	....	....	....	....
Tin	105	102	111	126	127	129	119	115	115	102	110	153	139
Wheat	169	167	162	151	151	162	166	186	....	....	....	....	....
World Indexes													
Exports..1929=100	41·8	42·8	37·8	37·5	42·1	38·3	42·8	42·5	40·6	....	....	....	....
Imports 1929=100	39·4	40·5	37·4	35·8	40·9	36·6	40·9	40·9	39·1	....	....	....	....
Prices[2]..1928=100	49·5	49·5	49·4	49·3	49·3	49·2	49·5	49·9	49·3	48·9	....	....	....

Source: [1]Monthly Bulletin of League of Nations. [2]The Annalist, New York

II. Production

7. GENERAL MANUFACTURES

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	7,177	4,742	4,976	4,680	5,412	5,101	5,463	5,483	5,172	6.383	8,895	9,383	8,856
Oats....... "	1,617	1,088	1,165	971	1,112	842	769	842	856	1.095	1,796	1,683	1,658
Corn....... "	245·9	325·9	255·2	228·3	252·7	217·3	215·2	238·8	231·8	213·4	318·2	283·0	250·1
Barley..... "	178·8	120·7	128·5	131·0	115·0	103·3	99·5	115·5	96·1	119·1	172·6	167·2	196·8
Mixed grain "	2,269	2,715	2,248	2,007	2,130	1,906	1,654	1,323	1,162	1,362	1,764	2,271	2,759
MILL PRODUCTION													
Wheat flour, percentage of operation...	71·5	45·6	50·1	49·1	50·1	53·3	54·5	52·5	51·7	59·7	87·3	94·1	86·6
Quantity...000 bbls.	1,606	1,052	1,098	1,037	1,194	1,114	1,192	1,188	1,106	1,382	1,927	2.090	1,960
Exports.... "	477·9	365·1	379·5	290·8	360·8	275·3	515·8	401·2	403·4	379·3	416·6	444·1	2,873·6
Oatmeal.....000 lbs.	2,300·7	1,953·3	1,961·4	872·8	601·2	480·7	327·3	394·6	512·7	514·7	803·6	731·4	572·8
Rolled oats.. "	18,949	10,571	11,875	11,607	11,856	7,000	7,832	8,827	9,609	13,886	24,276	21,417	18,430
Corn flour, meal "	2,537	1,980	2,946	1,083	2,625	1,950	1,628	2,518	2,096	2,270	2,980	3,158	3,404
Sugar Refining in 4-week periods 000 lbs.	Dec. 3	Dec. 31	Jan. 28	Feb. 25	Mar. 25	April 22	May 20	June 17	Aug. 12	Sept. 9	Oct. 7	Nov. 4	Dec. 2
RAW SUGAR													
Stocks on hand at beginning of period	89,645	76,421	78,038	78,038	76,345	85,299	78,328	123,913	125,501	93,961	62,364	3,790	80,067
Receipts............	86,013	47,736	15,869	23,352	33,527	42,241	148,724	100,774	76,585	41,467	33,127	160,981	161,489
Meltings and shipments............	99,236	46,119	17,417	23,498	24,573	49,212	103,140	100,223	108,124	73,065	91,701	84,704	125,556
REFINED SUGAR													
Stocks on hand at beginning of period	192,870	250,922	255,018	255,074	181,143	141,517	109,972	129,071	132,663	136,917	71,288	39,993	79,749
Manuf'd granulated.	129,596	57,007	15,431	20,180	18,705	39,867	86,410	84,191	92,988	63,890	91,171	135,882	169,392
Yellow and brown.	14,422	8,637	3,142	2,825	4,164	5,234	11,886	9,914	8,594	7,937	10,433	10,435	20,998
Total manufactured.	144,018	65,644	18,573	23,005	22,869	45,101	98,295	94,105	101,582	71,828	101,605	146,317	190,391
Total domestic sales	85,412	61,118	54,840	60,482	62,420	76,539	79,138	70,418	96,459	137,163	134,655	108,930	72,005
Sales granulated.....	73,866	52,131	47,970	51,933	53,678	66,827	70,300	62,173	89,656	126,676	118,321	97,068	60,886
Yellow and brown.	12,112	9,420	6,970	8,629	8,825	9,824	8,904	8,304	7,684	10,801	17.080	11,997	11,316
Total sales..........	85,978	61,551	54,951	60,562	62,503	76,651	79,204	70,477	97,340	137,478	135,401	109,065	72,202

Classification	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,582	1,609	1,689	1 945	1,934	2,188	2,179	2,141	2,245	2.002	2.214	1,969	1,618
plug........ "	252·1	224·5	216·2	267·6	252·6	285·6	301·8	288·7	306·2	282·9	282·1	267·2	229·9
Foreign raw leaf "	321·8	297·1	301·8	294·1	222·4	369·7	378·6	398·4	444·5	394·9	441·6	393·9	......
Cigarettes........mn	520·4	507·7	469·6	515·8	516·4	625·9	657·9	677·1	719·6	584·8	706·2	632·9	512·4
Cigars...........000	10,561	7,636	8,021	9,474	8,386	11,554	11,511	10,685	11,337	11,742	13,167	16,639	13,210
Snuff............lbs.	67,185	66,425	65,634	56,219	60,804	61,890	88,657	59,906	88,305	84,006	82,356	61,463	61,673
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	306·7	383·0	444·7	491·4	368·8	407·8	328·6	384·7	476·6	462·3	549·9	551·8	......
McKays and all imitation welts.......	586·5	622·0	742·9	876·5	702·9	775·4	692·3	652·9	865·8	753·0	818·3	704·1	......
Nailed, pegged, screw or wire fastened..............	107·4	95·5	125·5	123·7	98·8	110·1	121·3	118·1	168·3	193·5	221·8	217·4	......
Stitchdowns.........	180·8	203·3	238·9	293·0	260·1	349·4	328·9	202·4	177·3	178·0	211·2	248·0	......
Total...........	1,254	1,434	1,759	2,077	1,650	1,883	1,686	1,592	2,041	1,905	2,148	200·4	......
TOTAL FOOTWEAR													
Men's..............	503·0	445·9	556·5	653·1	526·2	591·4	580·5	564·6	697·5	705·8	880·4	782·3	......
Boys' and youths'..	95·0	84·6	107·3	106·8	83·1	105·9	97·0	88·8	114·5	131·5	149·7	127·1	......
Women's............	685·7	717·2	877·2	1051·8	831·7	947·5	813·0	851·1	1,228·7	1,110·5	1,181·2	739·4	......
Misses' and Children's..............	221·2	210·8	232·9	303·8	251·2	300·3	254·4	247·9	297·0	318·3	363·4	242·5	......
Babies' and infants'	65·2	62·0	79·2	96·8	82·5	93·5	105·8	81·7	115·4	102·2	126·9	112·4	......
Total...........	1,570	1,520	1,853	2,212	1,775	2,039	1,851	1,834	2,453	2,368	2,702	2,004	......
Cotton bales opened.													
No.	19,365	14,212	15,296	18,681	15,956	18,606	21,299	20.289	24,406	22,665	24,755	31,870	27,752
000 lbs.	9,714	7,231	7,678	9,381	8,011	9,340	10,688	10,189	11,950	11,358	12,404	15,978	13,922
Newsprint production.......000 tons	209·75	208·38	200·63	220·65	220·84	250·02	240·55	227·63	236·98	253·23	280·99	288·73	240·66
Stocks*....000 tons	161·44	167·97	190·36	205·91	212·50	187·80	196·16	202·05	214·66	200·88	192·61	193·47	264·62
B.C. timber scaled.Mil. bd. ft.	222·3	117·2	254·6	215·9	264·2	344·7	366·8	310·3	230·3	229·3	306·5	267·6	......
Dairy Production													
Creamery butter 000 lbs.	11,247	9,799	8,474	10,891	15,874	27,675	41,187	38,189	33,928	29,879	23,736	15,460	11,780
Factory cheese "	2,078	1,406	1,150	1,629	2,943	10,969	22,177	22,216	20,438	17,818	12,817	5,076	2,339
Condensed milk 000 lbs.	519	591	581	486	572	820	324	797	475	1,302	875	504	469
Evaporated milk 000 lbs.	5,294	4,129	3,144	6,326	9,140	12,469	16,098	13,792	12,401	10,377	11,363	9,055	8,247

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* This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks.

II. **Production**—Concluded

8. MINERAL PRODUCTION

Classification		1938		1939										
		Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Mineral Production—														
METALS—														
Gold	000 oz.	410·0	433·9	411·3	391·0	414·2	406·8	432·4	436·8	440·1	449·2	421·5	432·7	423·4
Silver	000 oz.	1,707	1,681	1,533	1,282	1,620	1,466	1,810	2,877	2,736	2.335	1,980	1.683	1,696
Nickel	tons	8,841	8,309	7,387	8,748	8,951	9,222	10,798	10,052	9,824	10,062	10,138	9.424	......
Copper	tons	23,696	24,760	23,653	20,134	25,510	24,441	27,207	27,291	25,102	27,020	25,349	25.475	......
Lead	tons	15,152	15,333	16,053	13,151	16,189	15,324	15,908	16,376	15,873	16,929	16,188	17.614	......
Zinc	tons	17,405	15,966	15,320	12,686	13,360	14,709	14,851	18,449	26,654	19,935	15,000	14,993	......
FUELS—														
Coal	000 tons	1,521	1,341	1,178	1,290	1,172	905	1,124	1,085	1,064	1,238	1,369	1,748	1,719
Coke	000 tons	171	194	202	177	188	183	185	188	189	191	186	227	229
Petroleum	000 bbls.	445·5	489·3	533·2	358·2	385·3	559·4	713·9	821·3	899·2	795·8	720·9	816·3	731·2
Natural gas	000 M. cu. ft.	3,354	4,057	4,118	4,115	3,722	3,148	2,121	2.106	1,756	1,890	2,099	2.822	3,482
*NON-METALS—														
Asbestos	tons	29,471	17,473	18,780	21,224	22,680	23,921	29,414	28,138	28,671	35,886	38,124	44.622	40,568
Gypsum	000 tons	97·4	82·5	18·5	5·3	13·0	67·6	116·7	138·1	160·0	191·6	196·3	197·3	186·0
Feldspar	tons	1,146	916	762	905	650	609	803	968	921	614	1,221	1,535	1,926
Salt (commercial)	tons	34,319	13,193	10,535	10,982	13,882	18,818	25,732	26,288	22,925	21,073	26,322	33,278	30,612
*STRUCTURAL MATERIALS—														
Cement	000 bbls.	397	175	116	119	209	274	551	728	736	842	852	681	422
Clay products	$ 000	403	223	158	126	190	236	396	484	480	521	534	530	468
Lime	tons	44,427	37,042	36,242	32.892	37,282	38,597	43,549	44,441	42,249	45,894	47,696	56,645	59,367

*Sold or used.

Classification	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Iron, Gold and Silver													
Pig iron production. l. tons	53,381	57,660	41,333	40,723	46,254	57,746	52,805	59,587	65,920	65,954	85,758	87,822	94,620
Ferro-alloys production.... ....l. tons	2,810	2,855	5,299	3,526	4,284	4,925	10,015	6,475	3,313	11,175	6,357	7,285	10,494
Steel ingots and castings.....000 l. tons	78,614	78,198	77,179	95,697	99,752	121,300	107,902	111,149	122,019	124,384	149,890	147,182	150,062
Gold, mint receipts 000 oz.	404	419	354	478	335	385	459	384	398	435	395	393	417
Silver......000 oz.	1,922	1,518	1 087	2,119	738	2,054	1,300	2,099	2,473	2,282	2,461	2.031	1,608

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2310606	2346316	2174972	2329542	2163890	2298531	2209398	2167919	2252316	2336675	2542399	2554304	2484951
Fuel	42,590	40,663	39.202	37,198	33,489	34,912	36,139	37,925	40,716	43.976	47,557	48,145	49.808
Total	2353196	2386979	2214174	2366740	2197379	2333443	2245537	2205844	2293032	2380651	2589956	2602449	2534759
EXPORTS	161,290	166,915	153,491	165,422	141,523	164.520	163,063	162,973	177,834	159,713	151,794	155,246	150,131
PROVINCIAL CONSUMPTION:													
Maritime Provinces	74,480	72,914	58,996	63,160	63,360	72,782	76,803	75,436	78,548	75,600	77,412	84,466	77,785
Quebec	951,606	979,948	918,624	977.400	888,629	961,173	923,873	911,198	943,355	980,587	1090292	913,912	1015906
Ontario	788.356	787,449	744,634	809,154	763,030	794,400	763,984	741,038	767,990	823,017	902,530	918,284	909,298
Prairie Provinces	210,893	211,822	193,799	203,305	182,249	177,551	158,363	151,318	157,790	171,868	194,789	197,360	205,118
British Columbia	166,571	167,932	144.630	148,299	158.588	163,017	159,451	163,881	167,515	169,865	173,139	170.499	176,522
Total	2191906	2220065	2060683	2201318	2055856	2168923	2082474	2042871	2115198	2220938	2438162	2447203	2384629
DELIVERIES TO BOILERS:													
New Brunswick	6,531	6,785	......	......	1,100	1,722	4,576	4,130	8,985	7,993	5,953	4,250	3,673
Quebec	385,765	404,302	395,943	401,031	336,747	395,174	370,695	343,120	352,030	411,501	476,214	477,645	410,190
Ontario	102,494	102,155	119,124	128,722	111,307	109,587	95,028	88,148	93,600	109,817	117,394	114,360	107,168
Manitoba	56,812	61,556	56,909	57,315	46,329	38,298	24,969	20,403	19,007	23,098	34,324	40,588	45,398
British Columbia	291	284	227	261	232	286	242	275	236	343	229	271	226
Total	551,893	575,082	572,203	587,329	495,714	545,067	495,510	455,716	473,858	552,752	634,114	637,114	566,655
Daily Average													
TOTALS FOR CANADA:													
Water	74,536	75,687	77,677	75,146	72,130	74,146	73,647	69,933	72,656	77,889	82,013	85,143	80,159
Fuel	1,374	1,312	1,400	1,200	1,116	1,126	1,204	1,223	1,313	1,466	1,534	1,605	1,607
Total	75,910	76,999	79,077	76,346	73,246	75,272	74,851	71,156	73,969	79,355	83,547	86,748	81,766
GENERATED BY WATER:													
Maritime Provinces	1,927	1,891	1,586	1,637	1,710	1,941	2,083	1,954	2,020	1,928	1,898	2,145	1,870
Quebec	39,898	41,071	42,657	41,357	38,986	40,673	40,377	38,302	39,849	42,151	44,965	47,035	43,057
Ontario	21,366	21,260	22,163	21,532	20,728	21,204	21,257	20,189	21,030	23,231	24,152	24,575	23,806
Prairie Provinces	5,941	6,007	6,094	5,806	5,382	5,030	4,575	4,174	4,318	4,898	5,405	5,662	5,693
British Columbia	5,404	5,458	5,177	4,814	5,324	5,298	5,355	5,314	5,439	5,681	5,593	5,726	5,733
GENERATED BY FUEL:													
Prairie Provinces	812	776	777	703	648	650	656	658	711	781	824	863	867
Other Provinces	562	536	623	497	468	476	548	565	602	685	710	742	740
EXPORTS	5,203	5,384	5,482	5,336	4,717	5,307	5,435	5,257	5,736	5,324	4,896	5,175	4,843

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES[1]

Province and City	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
PRINCE EDWARD ISD.													
Charlottetown	......	5	......	......	......	13	9	34	19	19	30	2	3
NOVA SCOTIA	91	100	52	84	88	174	185	180	154	102	308	69	67
Halifax	65	91	44	81	47	98	98	121	117	62	274	47	50
New Glasgow	6	6	1	......	4	9	3	7	15	2	4	2	......
Sydney	19	3	7	3	37	67	83	52	22	39	30	20	16
NEW BRUNSWICK	31	5	24	10	88	156	426	78	45	33	92	70	36
Fredericton	17	......	......	......	2	34	2	10	20	6	31	1	......
Moncton	9	......	6	4	73	46	251	8	6	10	22	28	......
Saint John	5	5	18	6	12	76	174	60	19	17	39	41	36
QUEBEC	1,158	233	415	774	2,003	1,997	2,134	1,972	1,441	858	936	1,277	752
Montreal and Maisonneuve	913	156	279	624	761	1,078	1,139	1,525	874	564	720	989	545
Quebec	125	15	60	71	1,003	135	204	218	342	158	110	97	81
Shawinigan	8	4	8	21	22	202	45	27	44	14	8	1	96
Sherbrooke	64	36	43	34	167	274	145	81	125	56	49	138	24
Three Rivers	34	7	18	14	29	216	537	36	39	38	23	43	1
Westmount	14	15	7	11	21	92	64	85	17	27	26	8	4
ONTARIO	1,739	644	693	1,481	2,012	2,497	2,677	2,485	2,696	2,087	3,090	1,972	4,086
Belleville	3	3	1	6	3	18	18	22	134	26	13	6	......
Brantford	30	2	6	29	97	14	23	19	5	1	11	9	16
Chatham	47	10	18	8	47	34	28	23	20	227	21	62	36
Fort William	9	5	22	32	89	54	61	37	66	52	58	43	4
Galt	8	18	3	12	48	41	30	19	10	9	48	16	15
Guelph	8	11	3	2	13	32	27	47	12	7	15	9	20
Hamilton	128	32	40	115	275	231	282	233	179	129	435	123	192
Kingston	26	6	2	14	37	40	68	58	58	18	55	45	13
Kitchener	27	5	8	39	59	77	48	76	79	46	109	143	86
London	90	36	30	45	105	76	86	118	107	251	751	106	186
Niagara Falls	12	......	14	11	8	34	24	17	14	6	39	38	21
Oshawa	9	25	1	......	11	63	25	49	13	18	11	4	54
Ottawa	73	84	41	56	189	320	233	146	148	283	292	138	67
Owen Sound	......	22	20	2	6	5	4	11	13	6	14	14	7
Peterborough	33	6	5	3	27	126	43	35	118	38	49	48	4
Port Arthur	4	3	......	31	53	60	69	52	72	26	24	15	36
Stratford	......	1	4	......	11	5	6	14	11	5	14	5	2
St. Catharines	19	43	8	9	169	29	29	37	71	56	35	51	54
St. Thomas	45	......	13	2	13	8	32	39	21	11	8	12	9
Sarnia	......	15	2	8	4	43	35	24	30	18	15	15	22
Sault Ste. Marie	19	3	3	47	73	52	78	57	52	41	81	22	13
Toronto	1,013	214	351	876	514	811	763	914	1,028	507	660	762	2,885
York and East Townships	99	52	45	98	93	209	339	196	256	193	179	192	185
Welland	3	......	9	......	30	19	23	22	45	18	23	1	15
Windsor	12	46	18	31	28	65	61	172	111	80	111	70	137
Riverside	16	1	25	3	6	8	31	19	12	1	8	9	4
Woodstock	4	3	1	3	4	23	213	29	12	14	10	12	1
MANITOBA	135	34	42	92	331	349	800	266	359	138	294	201	202
Brandon	......	1	......	6	4	39	2	5	4	3	11	......	9
St. Boniface	62	5	3	9	29	31	68	51	40	29	21	28	124
Winnipeg	73	27	39	76	297	279	730	209	315	106	262	174	69
SASKATCHEWAN	13	36	30	34	41	78	149	295	84	38	42	42	58
Moose Jaw	......	......	22	......	4	7	5	7	6	6	1	15	4
Regina	12	34	7	25	35	40	84	241	61	13	22	25	10
Saskatoon	1	2	1	9	2	31	61	47	17	19	19	2	44
ALBERTA	41	82	37	165	474	367	384	280	598	297	224	164	127
Calgary	11	13	16	37	196	166	174	78	58	111	117	77	20
Edmonton	23	48	13	96	173	150	143	161	487	174	81	49	87
Lethbridge	5	22	8	32	105	46	66	40	51	12	26	37	20
Medicine Hat	1	......	......	......	......	4	1	1	1	1	......	2	......
BRITISH COLUMBIA	274	570	601	710	900	760	1,068	946	764	543	596	351	706
Kamloops	3	1	3	3	11	7	16	12	10	11	16	9	6
Nanaimo	1	4	1	8	4	8	6	20	1	16	4	5	4
New Westminster	14	84	66	182	65	55	74	54	64	64	44	7	414
Prince Rupert	1	1	2	40	12	5	1	1	4	8	1	1	6
Vancouver	196	421	456	400	750	600	864	794	609	402	470	257	229
N. Vancouver	1	13	9	7	15	12	6	4	20	6	4	5	3
Victoria	57	46	65	71	43	73	101	61	54	37	56	67	42
Total 58 cities	3,483	1,707	1,894	3,351	5,937	6,391	7,832	6,536	6,159	4,104	5,612	4,149	6,035

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[1] In numbering the cities Montreal and Maisonneuve are counted as two cities.

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Contracts Awarded—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments	325	581	2,913	507	558	708	999	866	644	512	584	207	751
Residents	2,573	2,478	2,703	3,228	5,237	6,599	6,909	6,827	6,480	4,933	4,064	5,035	3,131
TOTAL RESIDENTIAL	2,898	3,058	5,616	3,735	5,795	7,307	7,907	7,693	7,123	5,445	4,648	5,242	3,882
Churches	117	250	104	464	480	605	1,052	470	808	141	94	175	57
Public garages	224	229	101	97	341	315	312	333	342	411	497	532	247
Hospitals	215	280	12	413	165	999	1,009	1,598	1,362	1,003	341	171	116
Hotels and clubs	174	70	186	136	309	318	494	303	275	151	415	369	165
Office buildings	135	77	468	126	527	619	379	1,067	270	304	413	282	241
Public buildings	457	354	265	1,172	389	323	461	283	2,818	1,524	962	923	417
Schools	460	31	55	412	807	494	1,497	1,152	1,126	1,239	363	117	82
Stores	288	664	706	422	645	977	786	740	638	468	355	527	233
Theatres	259	137	15	370	41	124	181	38	149	124	57	46	138
Warehouses	162	109	148	125	307	402	298	1.016	479	819	569	568	378
TOTAL BUSINESS	2,490	2,199	2,059	3,737	4,010	5,177	6,469	7,000	8,266	6,183	4,065	3,708	2,072
TOTAL INDUSTRIAL	718	733	634	890	1,036	4,476	4,638	1,799	1,150	772	2,940	1,567	2,119
Bridges	226	214	929	17	238	108	85	275	672	307	175	10	39
Dams and wharves	1,491	141	761	173	428	433	1,346	867	1,575	1,109	468	577	561
Sewers and water mains	347	218	341	61	180	240	326	284	915	200	351	871	147
Roads and streets	536	312	333	203	510	576	4,039	4,116	6,007	5,259	955	660	596
General engineering	1,816	386	651	185	107	43	386	97	120	103	626	104	13
TOTAL ENGINEERING	4,416	1,270	3,014	640	1,462	1,400	6,183	5,639	9,288	6,979	2,576	2,222	1,356
GRAND TOTAL	10,523	7,261	11,323	9,003	12,303	18,360	25,196	22,130	25,827	19,377	14,228	12,739	9,429
Prince Edward Island—													
Residential	7	3	6	2	11	7	14	30	47	30	10	5	11
Business	......	......	4	......	1	......	......	......	20	6	9	7	......
Industrial	......	2	1	......	......	......	50	......	......	2	3	15	......
Engineering	1	......	10	......	159	5	36	20	156	6	2	......	258
TOTAL	8	5	21	2	171	12	100	50	223	44	24	27	268
Nova Scotia—													
Residential	193	233	176	115	149	305	321	231	327	345	148	183	71
Business	89	120	149	81	221	157	185	347	696	459	303	163	174
Industrial	3	10	3	24	20	38	44	21	18	6	36	6	5
Engineering	273	27	......	92	212	210	152	2,060	487	148	61	149	22
TOTAL	558	388	329	312	602	710	702	2,659	1,527	957	548	500	272
New Brunswick—													
Residential	99	51	55	60	52	85	123	141	157	138	83	71	32
Business	76	15	54	42	36	414	285	1,163	83	295	99	60	89
Industrial	16	2	7	......	1	3	9	1	12	21	4	3	3
Engineering	106	......	35	15	50	47	115	545	243	40	762	45	50
TOTAL	296	68	153	117	139	548	532	1,850	494	494	948	178	173
Quebec—													
Residential	968	1,223	1,680	1,360	1,852	1,702	2,221	2,333	2,064	1,550	1,531	1,311	1,572
Business	1,300	993	545	1,819	1,144	1,973	3,012	2,260	2,489	1,082	681	891	296
Industrial	232	260	105	289	121	236	769	1,023	495	535	784	260	320
Engineering	2,338	987	1,519	194	478	374	3,275	1,166	5,074	5,431	261	908	203
TOTAL	4,837	3,462	3,849	3,662	3,595	4,285	9,276	6,780	10,122	8,598	3,257	3,369	2,389
Ontario—													
Residential	1,424	1,372	3,166	1,529	3,070	4,468	4,076	3,666	3,387	2,535	2,417	3,161	1,837
Business	814	567	671	1,356	1,770	1,673	2,300	1,777	3,947	3,205	1,897	1,643	1,045
Industrial	235	200	494	330	669	4,061	3,803	732	485	142	1,751	1,134	1,726
Engineering	1,525	190	824	192	338	651	2,273	1,058	1,834	1,020	970	736	664
TOTAL	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7,233	9,653	6,902	7,034	6,673	5,272
Manitoba—													
Residential	9	6	339	312	182	214	420	292	235	145	85	107	33
Business	83	34	82	14	364	165	115	128	225	126	190	162	64
Industrial	......	......	5	161	1	1	......	14	44	42	1	19	......
Engineering	67	15	18	55	......	29	161	131	547	56	22	......	15
TOTAL	159	55	444	542	547	408	696	564	1,051	370	299	288	112
Saskatchewan—													
Residential	4	2	2	1	28	33	42	305	84	43	22	33	4
Business	32	10	41	61	59	100	153	43	170	77	48	158	28
Industrial	......	250	7	......	51	28	......	......	16	5	252	......	50
Engineering	35	25	475	4	5	4	......	139	205	113	26	43	......
TOTAL	70	286	525	67	144	166	195	487	476	238	347	234	82
Alberta—													
Residential	9	13	43	63	144	275	134	203	201	179	82	86	67
Business	67	108	93	89	107	514	228	479	230	552	63	186	53
Industrial	226	......	1	9	110	14	14	10	37	15	2	40	9
Engineering	30	......	......	20	147	63	169	155	199	8	8	......	14
TOTAL	332	121	138	181	508	866	545	847	667	754	154	312	143
British Columbia—													
Residential	187	156	146	292	308	218	557	491	623	481	272	285	255
Business	30	354	420	276	307	181	140	804	407	381	774	440	324
Industrial	6	10	10	78	63	96	......	......	44	4	108	91	8
Engineering	43	26	132	68	74	19	......	365	542	158	464	342	131
TOTAL	265	546	709	714	752	514	698	1,660	1,615	1,024	1,618	1,158	717

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
RECEIPTS COUNTRY ELEVATORS													
Wheat...... 000 bus.	9,559	4,551	2,640	5,500	5,077	5,030	5,556	7,675	53,967	176,409	80,192	36,815	15,253
Oats........ "	2,197	1,927	1,402	3,348	1,902	2,967	3,415	2,112	905	5,500	4,804	2,483	3,493
Barley...... "	1,940	931	624	1,519	1,052	1,819	1,510	988	2,540	6,033	3,213	1,821	1,724
Flax........ "	31	9	5	10	17	12	15	23	54	430	614	122	91
Rye........ "	143	87	63	143	106	326	339	178	351	1,033	1,134	572	701
VISIBLE SUPPLY[1]													
Wheat...... 000 bus.	169,087	156,622	146,695	140,896	134,916	115,863	103,794	98,850	143,000	286,427	349,085	350,178	349,249
Oats........ "	8,869	8,858	8,644	9,587	8,978	8,169	9,297	9,090	6,829	9,650	12,226	10.116	11,703
Barley...... "	7,674	6,565	6,304	6,775	6,980	6,463	6,375	5,319	7,248	11,124	11,893	8,621	9,687
Flax........ "	288	196	177	171	165	143	143	102	119	521	1,205	1,024	787
Rye........ "	2,069	2,142	2,149	2,214	2,327	2,572	2,827	2,624	2,938	3,647	4,212	3,164	3,165
EXPORTS													
Wheat...... 000 bus.	15,983	7,879	5,746	6,564	2,832	13,655	14,637	13,780	10,273	15,641	16,849	20,635	34,412
Oats........ "	1,053	854	453	619	429	892	1,034	1,206	1,009	361	837	2,078	2,343
Barley...... "	1,131	1,149	646	507	333	1,206	876	1,260	1,078	2,108	1,717	3,105	2,814
Flax........ "	1	8	2	1	....	....	....	....	....	....	....	....	7
Rye........ "	....	....	....	....	....	87	87	748	501	302	308	1,105	702
Buckwheat. "	64	59	....	....	10	5	2	1	....	....	149	151	226
CASH PRICE[2]													
Wheat, No. 1 Nor...	60/5	60	60/3	59/4	60/4	65/4	61/6	55/3	54/7	73/7	70/2	70/4	82/4
Oats, No. 2 C.W....	28/4	30	28/7	28/4	28/4	30/4	30	26/1	27/2	36/6	32/6	32/2	38/6
Barley, No. 2 C.W..	35/6	34/2	36/2	35/4	37/2	39/6	36/1	32/7	33/6	46/2	43/6	43/3	49/3
Flax, No. 1 C.W....	144/3	143/5	147/1	154/6	155/7	150/7	142/6	138/5	130	166/1	167/7	158/3	177
Rye, No. 2 C.W.....	39/6	41/1	41/1	39/1	39/6	45/6	44/2	37/7	37/4	56/4	60/3	56/7	72/3

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[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle..............	49,740	70,373	44,628	54,145	53,161	67,208	46,953	61,220	80,780	74,378	125,141	80,348	46,802
Calves..............	21,567	25,264	23,118	42,424	45,666	66,741	47,960	47,998	48,229	41,500	55,497	35,447	23,265
Hogs..............	56,345	58,800	49,607	56,000	47,727	59,494	44,366	42,144	55,961	62,225	118,484	105.827	89,787
Sheep	20,012	17,335	10,954	14,536	12,936	12,370	21,190	29,937	48,612	49,216	84,222	43,006	20,531
INSPECTED SLAUGHTERINGS													
Cattle..............	64,724	69,867	54,875	66,865	57,486	72,612	66,302	64,593	74,370	84,476	98,402	97,109	65,617
Calves..............	29,374	31,932	31,732	61,863	77,669	102,374	74,142	62,339	57.228	51,151	53,532	44,889	31,071
Sheep..............	7,151	6,544	4,401	3,357	28,988	25,085	11,980	6,665	6,019	9,445	14,914	9.999	6,963
Lambs..............	41,440	35,708	32,532	35,772	2,451	5,142	35,025	55,522	82,400	93,993	145.185	87,902	40,282
Swine..............	280,400	262,922	245,004	299,722	259,195	280,809	220,019	216,986	267,338	269,608	425,930	476,842	403,794

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
BUTTER—													
Creamery....................	43,690	34,241	22,883	12,516	9,644	14,240	31,587	45,670	54,808	56,966	56,363	49,427	41,058
Dairy....................	464	433	258	158	104	121	185	293	293	235	228	166	138
CHEESE (not Process or Cottage)	30,817	29,220	27,259	26,014	26,436	26,633	38,318	45,332	52,810	52,175	41,150	28,202	25,732
CONCENTRATED WHOLE MILK.....	17,700	15,718	9,821	7,225	7,778	11,176	10,129	7,731	10,585	9,040	9,062	9,770	13,791
EGGS—													
Cold Storage....................	901	530	262	96	2,106	5,816	7,419	8,100	7,862	7,171	4,661	1,606	670
Fresh....................	353	598	329	482	1,028	1,290	872	573	593	569	273	382	780
Frozen....................	2,955	2,653	2,306	2,090	2,527	4.377	6,039	6,412	6,012	5,369	4,829	4,283	3,724
POULTRY, dressed....................	12,463	10,956	8,894	6,734	5,125	4 139	3,618	3,250	2,906	3,279	4,575	8,578	15,150
PORK, grand total....................	26,885	29,081	31,290	34,605	36,219	35,975	32,575	31,622	26,162	27.660	39,693	47,371	44,089
Fresh (not frozen)....................	2,301	4,109	4,194	4,513	4,359	4,353	3,349	3,843	3,584	4,173	6,002	6.150	4,680
Fresh (frozen)....................	11,375	11,407	12,094	13,469	16,138	16,117	13,532	9,800	6,492	6,763	13.098	16,875	16,129
Cured or in cure....................	13,209	13,565	15,002	16,623	15,722	15,505	15,694	17,979	16,087	16,724	20,593	24,346	23,280
LARD....................	2,603	2,099	2,074	2,615	3,110	3,917	3,886	4,076	2,564	1,625	2,533	3.012	4,108
BEEF, grand total....................	19,160	19,407	15,742	14,427	12,774	13,540	12,863	13,094	9,934	16,636	25,756	29.000	29,436
VEAL....................	4,109	3,100	2,108	1,744	2,520	3,446	4,016	4,093	3,736	4,554	4,998	4.880	4,188
MUTTON AND LAMB....................	5,414	4,348	3,372	2,742	1,912	1,149	907	898	849	1,993	5,738	6,504	6,341
FISH—													
FROZEN fresh....................	31,490	26,901	21,220	19,369	16,410	17,851	22,377	30.542	34,683	34,235	34,574	32.323	28,900
FROZEN smoked....................	3.370	2,781	2,094	1,712	2,068	2,123	2,255	2.353	1,965	1,940	2,249	2,504	2,588
Cured[3]....................	3.382	2,352	1,824	2,125	2,003	1,613	2,243	3.276	3.422	4,605	5,428	3.085	......

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[3] Discontinued.

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of business	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Boots and shoes (17)	75·1	105·5	39·1	32·5	48·8	82·4	85·8	108·6	70·2	52·5	89·5	74·4	67·9
Candy (8)	44·6	109·1	34·3	49·9	43·8	78·8	54·0	42·8	43·7	49·0	49·8	51·3	49·1
*Clothing, men's (355)	95·5	130·3	55·1	44·9	55·3	80·0	75·1	80·5	63·0	56·9	91·2	106·2	102·0
*Clothing, women's (234)	79·5	111·1	48·5	40·3	59·7	89·6	74·6	74·5	57·2	49·9	79·1	94·2	84·3
Departmental (36)	90·3	131·4	54·2	54·2	65·6	74·0	77·4	75·7	57·2	61·4	89·5	101·0	94·0
*Drugs (24)	86·3	113·4	83·2	82·2	91·0	88·8	88·8	85·6	86·2	86·7	90·5	93·2	91·1
Furniture (26)	82·9	97·0	48·4	62·0	65·5	82·0	100·1	80·3	63·0	79·1	92·1	101·8	90·4
*Groceries and meats (34)	82·0	101·6	78·0	79·9	92·4	92·7	92·0	102·6	83·2	86·0	98·1	86·8	88·7
Hardware (94)	90·0	92·4	51·6	46·8	60·2	81·2	109·3	102·6	94·1	96·8	109·9	102·6	89·0
*Music and radio (102)	70·3	87·0	49·4	45·2	52·3	59·2	78·1	61·6	52·6	55·6	75·3	81·6	80·2
*Restaurants (12)	60·7	64·8	56·2	51·7	59·6	58·6	63·7	57·8	60·4	63·7	65·4	65·0	66·4
Variety (12)	92·7	189·7	58·5	60·0	69·2	86·8	91·6	98·6	91·8	85·0	96·9	101·4	102·0
*General Index (961)	83·8	112·6	62·3	61·5	72·9	81·7	84·8	86·6	71·6	73·4	91·1	92·1	88·5

* Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Production—													
Passenger automobile production No.	15,518	11,404	10,914	12,689	12,791	11,585	10,585	5,112	1,068	3,494	7,791	9,882	11,491
Truck production No.	3,152	3,390	3,386	4,860	4,100	4,121	3,930	4,023	2,407	427	3,505	6,874	5,487
Total cars and trucks No.	18,670	14,794	14,300	17,549	16,891	15,706	14,515	9,135	3,475	3,921	11,296	16,756	16,978
New Motor Vehicle Sales—													
New passenger No.	7,342	4,791	4,515	7,889	14,250	14,353	8,610	5,820	3,646	4,947	5,850	7,548	7,781
Retail value $000	8,121	5,205	4,839	8,410	15,226	15,373	9,104	6,162	3,919	5,449	6,429	8,434	8,543
New trucks and buses No.	1,111	1,139	1,173	2,211	3,125	3,505	2,335	2,057	2,494	1,808	1,210	1,637	2,040
Retail value $000	1,354	1,411	1,481	2,593	3,581	3,954	2,727	2,326	2,800	2,177	1,483	1,957	2,375
Total cars, trucks and buses No.	8.453	5,930	5,688	10,100	17,375	17,858	10,945	7,877	6,140	6,755	7,060	9,185	9,821
Retail value $000	9,475	6,616	6,320	11,003	18,807	19,327	11,831	8,487	6,718	7,626	7,912	10,391	10,919
Automobile Financing—													
Total new and used cars—													
Number	8,838	6,363	6,733	10,344	16,086	21,869	18,622	15,693	13,998	10,128	11,522	10,395	9,666
Percentage change[1]	−2·3	−5·4	−17·0	−17·7	−23·1	− 3·4	− 5·1	− 3·2	+ 0·4	−14·6	+ 1·1	+ 6·0	+ 8·5
Financing $000	3,938	2,734	2,842	4,278	6,864	9,333	7,444	6,061	5,565	4,101	4,376	4,214	4,243
Percentage change[1]	−10·3	−14·7	−20·2	−19·9	−27·0	− 8·0	−10·0	− 6·3	− 2·9	−16·1	− 4·5	+2·3	+ 7·1

[1] To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	63,304	44,286	43,743	40,380	58,381	41,908	72,958	63,709	58,580	62,708	73,564	79,053	84,561
Vegetable products	12,166	8,880	7,486	6,144	8,719	8,088	14,474	12,752	8,946	9,488	12,640	12,933	12,913
Animal products	2,616	1,363	2,275	2,116	2,591	1,508	3,154	2,659	2,609	2,591	2,643	3.022	3,665
Textiles	7,947	5,510	7,010	6,966	9,320	5,241	9,417	7,714	7,709	7,558	7,223	8,857	13,095
Wood and paper	2,940	2,399	2,421	2,468	3,025	1,999	2,908	2,628	2,523	2,729	2,911	3,582	3,470
Iron and its products	13,693	11,321	9,868	8,969	15.228	11,461	16,873	14,447	13,342	15,854	16,309	21,575	20,358
Non-ferrous metals	2,984	2,586	2,431	2,146	3,354	2,311	3,532	3,480	3,738	3,522	3,431	4,638	5,174
Non-metallic minerals	12,647	6,749	7,339	6,720	8,546	5,389	12,992	11,941	11,371	11,548	16,876	15,095	15,609
Chemicals and allied products	4,218	2,185	2,242	2,084	2,759	2,194	4,365	3,441	3,487	3,154	5,098	5,011	5,640
Miscellaneous commodities	4,092	3,292	2,672	2,766	4,839	3,717	5,242	4.648	4,856	6,265	6,434	4,043	4,637
Exports, excluding gold—													
Total	86,831	69,863	70,810	58,243	70,083	50,987	80,774	77,570	76,641	76,476	82,457	91,419	98,490
Exports of Canadian Produce	85,979	68,888	70,083	57,572	69,270	50,311	79,932	76,367	75,753	75,560	81,461	90,433	97,163
Vegetable products	25,919	18,052	13,074	10,066	11,347	6,734	17,307	17.474	17,147	13.297	20,040	24,819	28,822
Animal products	12,239	10,531	14,132	9,293	10,157	7,492	10,449	8,715	11,214	10.802	9,704	12,945	13,835
Textiles	1,030	933	979	919	1,220	879	1,393	1,506	1,345	1,462	1,747	984	1,084
Wood and paper	19,927	17,760	17,069	13,592	18,761	13,936	19,761	21,887	20,615	24,074	21,578	26,044	22,891
Iron and its products	4,217	4,333	6,144	4,988	6.000	3,748	5,870	6,001	6,015	5,780	4.507	3,451	5,679
Non-ferrous metals	24,293	13,059	25,088	18,399	23,136	18,974	32,644	31.439	29,332	49,350	17,227	14,780	17,687
Non-metallic minerals	2,736	2,189	1,638	1,278	1,600	1,297	2,166	3,066	2,201	2,362	3,009	3,615	3,587
Chemicals and allied products	1,603	1,434	1,777	1,977	2,593	1,540	2,761	1,792	1,585	1,378	2.175	2,291	2,201
Miscellaneous commodities	1,261	1,185	1,146	1,216	1,335	1,213	1,631	1,389	1,344	1,438	1,476	1,505	1,377
Active Balance of Trade	23,527	25,577	27,067	17,863	11,702	9,079	7,816	13,860	18,661	13,768	8,892	12,366	13,929

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Agricultural and Vegetable Products—													
Alcoholic beverages	951	1,023	351	307	371	402	545	452	465	434	981	675	659
Cocoa and chocolate	213	161	118	132	139	45	403	181	251	117	212	236	289
Coffee and chicory	333	290	462	393	377	223	674	514	264	306	509	298	293
Fruits	2,062	1,481	1,290	1,057	1,615	1,128	2,372	3,578	2,031	2,445	1,987	1,854	2,185
Gums and resins	140	91	115	113	113	83	171	140	110	96	159	224	231
Nuts (edible)	540	248	208	183	279	157	388	316	174	170	422	529	537
Rubber (chiefly raw)	1,293	986	1,214	736	1,147	818	1,448	1,210	1,404	1,088	1,347	2,604	1,251
Seeds	120	79	132	145	171	101	535	112	24	196	394	139	122
Sugar, chiefly for refining	2,173	1,231	539	457	766	1,160	3,371	2,445	1,837	2,104	2,007	2,688	2,914
Tea	802	716	731	594	1,053	1,861	579	417	332	511	1,595	581	1,019
Vegetables	310	411	504	571	885	807	1,241	1,167	349	152	153	216	422
Animal Products—													
Fish	225	150	163	142	167	90	177	221	331	203	286	232	257
Furs, chiefly raw	317	277	753	879	624	355	783	402	352	622	333	616	553
Hides	553	259	487	209	333	196	398	210	273	302	509	981	1,027
Leather, unmanufatured	277	192	217	233	241	169	235	270	287	252	288	265	463
Leather manufactured	136	92	116	228	437	192	296	142	135	350	268	214	198
Textile Products—													
Artificial silk	304	337	439	428	622	373	419	352	383	493	474	426	589
Cotton, raw	2,066	924	704	583	714	428	1,266	1,547	825	622	823	2,799	3,340
yarn	204	189	259	203	330	170	267	176	236	197	144	225	404
other	1,052	836	1,390	1,263	1,727	945	1,450	1,150	1,476	1,437	1,466	1,402	1,877
Flax, hemp and jute	931	503	501	481	707	435	1,125	785	674	936	592	648	1,422
Hats and caps	21	20	21	60	119	42	54	22	23	75	62	44	38
Manila and sisal grass	208	92	120	166	154	129	177	133	138	171	164	209	293
Silk—Raw	465	353	436	402	487	378	524	350	453	494	595	820	716
Fabrics	101	106	177	105	118	66	89	102	173	150	124	106	135
Wearing apparel	48	34	30	30	75	34	50	25	18	44	42	33	53
Wool—Raw	233	204	300	340	529	220	518	524	380	160	293	166	483
Noils and tops	370	335	354	556	730	420	803	298	429	466	525	113	637
Woollen yarn	255	222	242	153	254	139	154	154	232	180	147	138	396
Worsted and serges	302	349	701	762	716	350	381	357	449	470	300	278	725
Other wool	525	389	571	647	792	428	610	548	691	764	666	443	779
Wood and Paper—													
Books and printed matter	1,452	1,274	1,182	1,162	1,455	933	1,244	1,159	1,114	1,277	1,309	1,574	1,433
Paper	716	528	598	586	788	550	764	707	629	655	765	895	943
Wood—Furniture and other manufatured wood	395	313	310	324	390	256	499	370	395	372	377	447	503
Planks and boards	268	199	196	210	264	180	272	254	230	280	303	463	412
Veneers	40	32	28	46	28	11	28	26	43	38	33	50	62
Other unmanufactured wood	47	50	67	112	81	63	107	66	89	75	104	107	88
Iron and Steel—													
Automobiles	1,251	1,016	1,079	789	1,894	1,478	2,252	1,168	590	724	1,486	4,859	1,329
Automobile parts	2,680	3,061	2,144	1,559	2,184	1,921	1,837	1,373	965	1,290	2,280	3,385	3,076
Castings and forgings	203	116	132	153	181	135	286	188	182	239	181	311	379
Engines and boilers	415	475	379	362	1,055	443	691	518	515	868	939	486	555
Farm implements	723	512	459	605	2,108	1,988	2,575	1,808	1,985	2,622	1,806	2,230	1,286
Hardware and cutlery	194	146	139	146	245	127	240	185	172	177	191	204	261
Machinery	2,614	2,271	2,606	2,639	3,847	2,553	4,009	3,675	3,783	3,717	3,396	4,374	4,519
Pigs and ingots	54	49	22	22	22	16	30	76	53	181	162	105	78
Plates and sheets	2,462	1,333	716	532	736	646	1,589	1,950	1,730	2,486	2,059	3,673	3,664
Other rolling mill products	597	559	495	392	570	468	684	722	743	871	951	1,263	1,369
Stamped and coated products	132	88	94	126	155	110	173	165	152	155	129	183	168
Tools	158	105	136	156	226	137	244	224	205	179	211	240	231
Tubes and pipes	131	156	116	125	174	107	224	137	219	152	175	237	347
Wire	105	111	110	105	158	109	151	121	149	150	108	168	183
Non-Ferrous Metals—													
Aluminium	291	283	188	167	267	198	376	544	912	636	518	679	1,021
Brass	218	160	163	180	261	182	244	210	212	209	238	285	311
Clocks and watches	214	165	81	112	130	97	153	169	150	186	220	199	296
Copper	79	70	52	66	101	50	64	83	51	67	105	77	125
Electric apparatus	1,102	991	859	724	1,254	790	1,122	1,081	1,154	1,079	1,133	1,503	1,588
Precious metals	169	191	161	138	274	247	467	386	178	383	401	350	297
Tin	237	139	245	129	197	83	297	204	266	303	122	342	381
Non-Metallic Products—													
Clay and products	688	457	463	463	652	528	791	656	657	672	569	716	962
Coal	3,848	2,731	2,730	2,726	3,167	1,616	4,523	2,714	3,240	2,683	7,721	4,171	3,640
Coke	135	92	163	207	216	146	152	61	69	52	464	138	151
Glass and glassware	721	535	478	446	594	355	865	636	549	568	676	905	973
Petroleum, crude	4,030	1,326	1,756	1,470	2,081	1,417	3,736	4,749	4,135	4,701	4,002	4,726	4,896
Gasoline	874	364	398	203	343	233	760	893	793	715	786	1,006	1,144
Stone and products	733	332	592	407	594	247	663	700	487	701	541	920	1,104
Chemicals—													
Drugs and medicines	260	180	290	263	380	358	469	386	253	248	342	358	356
Dyeing and tanning materials	690	309	345	323	369	289	442	387	372	427	934	689	957
Fertilizers	750	408	163	54	101	184	421	125	170	269	430	714	922
Perfumery	60	31	24	24	46	30	63	45	41	42	65	48	56
Soap	39	35	31	24	60	26	49	63	48	38	37	88	69
Soda and compounds	330	149	160	184	250	116	260	278	262	243	360	416	377

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	$ 000	$ 000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages (chiefly whiskey)	1,299	496	269	629	451	535	527	358	543	1,023	1,703	749	819
Fruits	1,635	1,500	899	691	190	420	218	434	324	606	1,259	2,027	1,965
Grains (Total)	9,894	5,454	3,994	4,417	1,954	9,775	9,911	9,453	6,414	11.993	13,875	18,228	29,032
Barley	461	501	303	221	145	547	377	498	415	1.010	887	1,504	1,474
Wheat	9,048	4,646	3,532	3,987	1,646	8,662	9,035	8,236	5,464	10,655	12,304	14,842	26,041
Rubber (chiefly tires and footwear)	1,150	1,346	1,315	1,374	1,205	1,403	1,405	1,448	1,883	1,324	994	1,035	1,036
Sugar	73	187	74	68	242	307	426	143	61	76	390	112	109
Vegetables	656	240	203	340	175	986	880	811	493	1,976	1,755	1,500	897
Wheat flour	1,158	1,172	887	1,110	825	1,523	1,176	1,156	1,048	1,185	1,409	1,847	3,040
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	537	1,950	644	365	2,173	2,060	330	2,111	1,354	876	1,209	1,085	271
Cheese	1,090	188	133	138	55	769	802	1,610	1,510	1,221	1,409	2,755	524
Fish	2,105	2,537	1,970	2,306	1,177	1,490	2,055	2,195	2,179	3,133	3,450	2,791	2,705
Furs (chiefly raw)	2,207	4,099	1,775	1,253	476	667	1,024	1,051	803	524	422	399	2,077
Hides, raw	460	492	265	473	194	196	249	367	293	307	156	159	380
Leather, unmanufactured	394	621	545	560	479	719	518	459	565	448	603	733	605
Meats	2,701	3,118	2,448	3,385	2,087	3,171	2,336	2,303	2,999	2,225	3,447	4,517	5,410
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	......	2	......	8	4	315	367	109	21	57	8	21	56
Cottons	226	246	176	362	243	281	308	277	417	436	226	349	215
Rags	51	90	49	33	25	57	68	62	61	112	60	55	58
Raw wool	46	33	45	38	1	47	108	99	130	331	4	7	46
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	9,705	8,899	7,001	10.103	7,477	11,470	11,425	9,290	10,949	10.642	12,750	12,133	11,987
Planks and boards	3,299	3,249	2,531	3,357	2,522	3,588	4,741	4,346	5,634	5,052	6,035	3,805	3,976
Pulp-wood	520	489	368	387	142	419	1,465	2,247	2,129	1,462	1,179	979	637
Shingles, n.o.p	103	19	11	6	12	20	35	23	26	37	47	25	103
Timber, square	129	129	178	172	142	268	168	136	149	103	40	150	79
Wood-pulp	2,335	2,228	1,782	2,514	2,029	2,459	1,925	2,298	2,937	2,200	3,261	3,436	3,932
IRON AND ITS PRODUCTS—													
Automobiles	2,001	3,379	2,341	2,516	942	2,191	2,288	1,799	2,017	794	379	1,904	1,998
Automobile parts	215	358	107	388	246	240	205	285	319	236	200	221	187
Farm implements	199	494	283	431	354	1,022	825	730	674	415	468	575	703
Hardware and cutlery	203	172	276	172	163	205	243	221	366	152	284	373	204
Machinery	692	755	921	1,022	816	1,026	880	914	799	891	1,033	1,089	726
Pigs and ingots	271	212	441	382	313	293	501	935	590	373	374	447	307
Tubes and pipes	114	51	53	72	38	65	54	79	58	68	125	117	212
NON-FERROUS METAL PRODUCTS—													
Aluminium	1,897	2,072	2,726	2,304	1,935	3,004	2,050	2,062	2,771	2,288	1,687	1,833	1,697
Copper (chiefly ore and blister)	4,497	3,439	3,871	5,457	3,841	6,240	4,330	4,508	4,396	4,591	3,450	5,600	3,505
Lead	784	748	740	1,146	834	594	976	801	896	655	885	675	899
Nickel	2,781	4,882	4,551	4,868	4,589	5,539	3,861	4,025	3,486	6,867	5,964	5,115	4,187
Silver	787	622	443	878	295	856	528	843	919	901	957	721	560
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	1,349	680	684	872	686	1,038	1,992	1,218	1,250	1,491	1,829	1,970	2,135
Coal	111	171	127	131	59	144	142	81	123	202	188	119	179
Petroleum and products	131	112	22	7	7	124	55	107	45	102	117	134	18
Stone and products	318	384	262	363	344	518	603	486	615	815	903	881	748
CHEMICALS AND ALLIED PRODUCTS—													
Acids	119	97	81	139	118	145	124	126	181	183	119	151	188
Fertilizers	449	678	860	1,236	616	1,134	479	410	323	874	902	755	911
Soda and compounds	217	394	336	405	432	450	361	336	340	514	388	371	476
MISCELLANEOUS COMMODITIES—													
Electrical energy	351	357	370	354	362	332	367	367	370	389	295	392	362
Films	219	224	265	377	310	531	224	248	289	138	383	186	243
Settlers' effects	147	165	101	141	144	258	200	170	269	269	305	191	168

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw ....000 lbs.	9,834	7,422	5,998	7,255	4,467	13.113	15,309	9,419	5,580	7,188	26,349	30,860	26,573
Rubber, crude ....000 lbs.	4,924	6,426	3,250	5,505	3,492	6.877	5,523	7.199	4,899	5,582	11,877	3,363	6,218
Wool, raw ....000 lbs.	1,078	1,588	1,817	2,897	1,130	2,576	2,769	1,885	783	1,329	876	2,235	2,069
Petroleum, crude....000,000 gal.	40·94	56·20	47·01	65·43	45·21	127·53	155·32	139·44	165·42	131·34	166·11	144·10	62·79
Bauxite ....000 lbs.	32,899	7,572	7,886	7,881	5,314	58,406	117,903	157,776	159,357	77,707	65,156	218485	570948
EXPORTS—													
Fish ....000 lbs.	34,221	40.502	28,096	38,730	16.044	21,100	23,303	22.569	29,872	32,186	38.801	39,362	35,883
Fish $000	2,215	2,612	2,081	2,508	1,265	1,589	2,100	2.173	2.179	3.133	3,450	2.861	2,786
Cheese exports ....000 lbs.	7,575	1,329	895	890	377	5,449	6,449	12,750	12.763	9.660	18,541	18.822	3.019
Canned salmon ....cwt.	51,038	55,787	50,329	50.484	22,680	28.778	20,956	14,718	19.958	79.463	107189	76,589	65.980
Planks and boards.....mil. ft.	157·26	156·21	124·06	155·34	122·86	165·54	205·85	185·10	248·46	216·48	244·09	138·92	150·31
Wood pulp ....000 cwt.	994	041	729	1.066	843	1,107	849	1,034	1,461	987	1,510	1,584	2,000
Shingles ....squares	40,960	277,882	242,208	323,221	233,815	40.332	269,431	303,741	310576	294939	340898	256230	42,076
Auto complete or chassis.. No.	5,024	8.499	6,043	6,315	2,274	5.480	6,027	4,821	6.154	1,913	1,202	4.874	4,901
Copper ....000 lbs.	43,363	35,447	39,511	56,979	39,904	64,910	42,232	46,935	45.697	46.832	33.416	53,752	35,376
Nickel ....000 lbs.	11,362	19,311	18,788	20.329	18,754	22,764	15,980	17,276	14,992	26 330	22.851	20,408	16,999
Zinc ....000 lbs.	31,157	28,129	24.076	26,818	24,756	25,972	33,222	34,074	47,655	35,07	16,122	30,154	27,202

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938	1939								
	Oct.	Feb.	Mar	April	May	June	July	Aug.	Sept.	Oct.
AGRICULTURAL PRODUCTS—										
Wheat	2,306,124	228,194	371,464	424,497	834,544	315,288	501,346	779,271	2,979,499	1,662,587
Corn	9,483	6,811	4,666	4,638	14,385	2,264	6,349	525	628	8,379
Oats	97,160	46,491	70,211	86,536	96,274	73,187	89,580	36,699	64,753	104,193
Barley	82,792	26,783	39,171	49,264	61,531	40,399	58,228	70,299	129,098	105,185
Rye	10,473	1,632	1,879	2,355	6,072	15,929	19,819	7,577	11,171	25,508
Flaxseed	8,724	340	847	1,437	1,261	651	1,006	1,036	3,481	11,189
Other grain	2,832	732	942	494	871	641	466	511	777	5,967
Flour	136,213	82,656	90,831	71,550	105,415	81,163	90,745	96,746	135,304	153,760
Other mill products	149,638	94,508	114,380	95,508	111,253	87,829	94,425	104,640	147,314	149,404
Hay and straw	11,055	17,052	27,719	16,626	11,129	4,696	3,644	4,117	11,894	20,121
Cotton	536	584	544	450	395	704	412	405	929	835
Apples (fresh)	73,682	20,426	13,492	5,105	2,971	499	338	2,277	23,001	50,459
Other fruit (fresh)	7,312	426	681	633	546	875	4,965	11,257	26,410	11,513
Potatoes	27,511	23,614	35,804	34,351	28,863	19,478	5,263	2,515	13,017	47,578
Other fresh vegetables	16,819	6,774	7,865	5,581	3,120	3,781	4,672	8,275	18,723	14,818
Other agricultural products	138,560	21,299	26,702	21,413	26,289	20,981	20,672	16,575	24,635	151,643
ANIMAL PRODUCTS—										
Horses	3,659	2,513	6,568	4,769	4,225	1,964	5,146	3,276	2,587	4,229
Cattle and calves	53,883	22,690	26,907	35,470	32,656	22,864	40,804	41,545	45,524	64,840
Sheep	7,280	1,217	1,388	1,277	912	638	1,318	1,874	2,846	7,743
Hogs	13,874	14,063	16,185	13,429	14,077	11,532	10,528	11,585	12,266	19,429
Dressed meats (fresh)	7,647	5,550	6,399	5,364	6,675	8,110	8,557	8,190	8,155	9,683
(cured, salted, canned)	7,284	7,435	9,131	7,141	8,801	7,768	7,720	9,027	7,550	9,957
Other packing house products (edible)	7,334	6,210	7,095	6,896	8,615	3,540	2,732	3,812	5,028	4,615
Poultry	76	685	669	164	93	74	128	62	40	117
Eggs	866	265	129	872	1,928	1,310	1,119	638	535	686
Butter and cheese	5,733	3,806	3,330	2,076	3,132	7,567	9,328	8,383	7,293	8,127
Wool	559	343	470	317	459	1,149	2,431	1,094	2,434	1,836
Hides and leather	4,658	3,498	4,699	3,574	3,266	4,053	4,746	3,098	4,067	4,051
Other animal products	6,496	4,625	5,045	4,817	4,677	3,727	3,655	3,978	4,309	5,983
MINE PRODUCTS—										
Anthracite coal	2,093	1,161	1,193	166	1,089	1,250	910	740	5,268	1,798
Bituminous coal	660,739	523,747	548,014	534,490	737,089	665,710	682,350	663 901	728,867	881,137
Lignite coal	349,183	326,928	187,346	73,186	41,570	43,087	36,414	71,117	205,176	416,951
Coke	68,442	76,918	75,754	54,952	53,013	45,144	44,776	47,635	95,739	108,674
Iron ores	918	34	120	146	177	609	1,947	7 737	30,562	1.609
Other ores and concentrates	333,992	277,661	333,391	321,227	363,290	340,148	347,560	346,400	323,174	304,851
Base bullion and matte	93,793	79,577	97,223	81,688	102,553	87,560	81,567	87,960	84,900	86,516
Gravel, sand, stone (crushed)	222,989	44,915	60,333	69,885	175,946	260,570	348,512	319,031	350,256	350,264
Slate or block stone	4,043	3,978	4,033	2,902	3,828	5,832	6,565	5,241	4,328	6,867
Crude petroleum	53,779	23,932	25,609	21,131	45,740	45,431	48,626	53,018	62,525	57,340
Asphalt	16,929	2,709	3,099	4,752	15,459	31,078	49,769	57,016	46,738	21,106
Salt	25,330	7,544	11,622	10,866	19,829	17,821	15,987	16,089	17,472	22,124
Other mine products	201,569	83,158	102,676	98,284	172,870	151,702	185,020	214,934	263,631	269,705
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	229,417	170,830	219,661	175,879	173,877	176,729	176,363	164,946	168,063	279,318
Ties	1,431	360	1,493	2,664	4,295	4,416	7,299	1,686	3,041	7,252
Pulpwood	139,995	196,366	172,621	115,159	122,317	113,624	116,544	116,401	119,681	151,899
Lumber, timber, box, crate, and cooperage material	225,300	156,977	218,650	208,532	260,805	281,756	295,068	303,164	279,485	349,277
Other forest products	14,981	14,868	16,754	13,485	29,224	50,757	32,023	22,648	18,725	14,424
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products	176,901	82,709	103,751	129,953	175,600	162,372	189,684	219,530	237,738	195,890
Sugar	25,621	14,862	16,858	29,483	24,171	19,692	28,696	27,594	36,960	41,254
Iron, pig and bloom	17,252	7,443	8,641	10,201	9,515	9,593	12,964	10,957	27,615	34,174
Rails and fastenings	1,778	6,118	14,209	13,659	7,906	7,705	2,390	8,632	5,802	12,867
Iron and steel (bar, etc.)	36,759	29,295	47,848	60,373	45,528	38,039	47,397	49,881	65,406	84,440
Castings, machinery and boilers	7,379	4,014	4,084	4,829	5,939	6,840	8,744	9,319	8,460	8,047
Cement	69,224	10,110	18,379	29,587	56,622	68,003	78,819	83,955	90,301	60,428
Brick and artificial stone	18,874	3,779	6,158	10,523	14,184	15,717	15,876	17,968	22,053	23,833
Lime and plaster	23,361	16,999	20,670	20,737	26,264	24,861	26,499	26,846	25,916	27,392
Sewer pipe and drain tile	3,062	791	784	1,628	3,289	3,448	3,887	3,143	3,837	3,609
Agricultural implements and vehicles other than autos	3,142	4,904	6,334	7,379	5,796	8,149	11,441	9,942	4,745	5,156
Automobiles and auto trucks	10,432	24,977	32,937	29,291	28,715	22,566	14,978	10,583	7,680	19,333
Household goods	3,557	755	7,615	5,000	2,485	1,731	1,723	1,160	1,662	2,794
Furniture	2,425	2,449	2,031	2,495	1,948	1,474	2,465	2,462	2,535	3,526
Beverages	17,535	10,322	13,880	15,961	18,219	17,803	20,048	20,041	21,696	21,323
Fertilizers, all kinds	37,645	47,990	70,638	87,418	170,723	31,203	22,487	38,292	47,375	66,111
Paper, printed matter, books	166,671	154,306	189,400	184,825	171,002	138,343	140,564	141,758	170,595	204,713
Wood-pulp	60,250	48,761	55,246	54,546	60,790	51,935	52,096	53,028	70,464	84,056
Fish (fresh, frozen, cured)	6,548	8,002	8,740	2,843	3,186	2,972	3,639	4,063	6,078	8,764
Canned goods (except meats)	28,523	13,665	14,672	17,523	24,163	22,982	21,206	19,867	43,605	49,191
Other manufactures and miscellaneous	274,894	182,127	209,336	226,284	296,375	287,758	304,708	312,401	320,722	332,164
Merchandise	143,952	114,550	147,891	152,071	146,458	128,851	126,523	136,550	163,882	170,905
Grand total, 000 tons	7,101	3,553	4,101	3,933	5,159	4,277	4,755	5,097	8,027	7,600

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS[1]

Classification	1938	1939										
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Canadian National—												
Operating revenues....$000	12,515	11,030	10,680	12,067	12,100	14,444	12.834	13,240	14,012	20.005	18,996	17,676
Operating expenses....$000	12,074	11,976	12,310	12,853	12.055	13,200	13,179	13,288	13,593	14,203	14,194	13,391
Operating income.....$000	−43	−1,316	−1,980	−1,119	−296	−796	−722	−379	67	5,431	4,381	3,795
No. of tons carried.000 tons	2.483	2,361	2,219	2,559	2,350	3,010	2,521	2,741	2,815	431	4,296	3,980
Ton miles...000,000 tons	958	876	787	984	929	1,148	888	996	1,078	2,168	1,771	1,616
Passengers carried.....000	904	880	854	916	863	734	837	846	809	664	611	592
Passengers carried one mile........000,000 pass.	76	58	55	61	61	59	77	84	78	71	54	48
Total pay-roll........$000	7,843	7,909	7,948	8,315	7,799	8,843	8,756	9,090	9,500	9,771	9,514	8,992
Number of employees .000	62	61	65	67	63	67	69	71	74	77	73	69
Canadian Pacific—												
Operating revenues...$000	11,922	9,772	9,288	10,506	10,225	12,076	10,464	11,769	12,747	19,392	16,781	15,489
Operating expenses....$000	8,221	8,877	8,600	9,316	8,833	9,720	8,928	10,664	11,367	13,108	10,454	9,475
Operating income.....$000	3,346	461	−233	774	913	1,907	1,063	626	906	5.822	5,844	5,592
No. of tons carried.000 tons	2,386	2,124	1,939	2,185	2,102	2,079	2,125	2,391	2,641	4,323	4,007	3,778
Ton miles...000,000 tons	1,008	802	740	885	837	1,092	753	947	1,126	2,394	1,709	1,503
Passengers carried.....000	737	667	669	738	655	618	614	588	604	485	457	428
Passengers carried one mile........000,000 pass.	72	51	55	54	54	62	72	83	82	66	47	42
Total pay-roll........$000	5,580	5,741	5,739	5,975	5,708	6,359	6,164	6,318	6,568	6,765	6,279	5,953
Number of employees..000	41	43	45	43	43	46	47	47	47	49	44	42
All Railways—												
Carloadings.......000 cars	178·94	171·40	159·67	191·01	179·04	214·83	194·52	196·39	228·98	294·66	270·28	248·33
Operating revenues....$000	27,521	23,798	22,652	25,700	25.191	29,680	26,160	27,794	29,774	42,960	39,681	....
Operating expenses....$000	22,633	22,923	22,921	24,333	22,906	25,261	24,296	26,038	27,054	29,571	26,985	....
Operating income.....$000	3,597	−382	−1,490	193	1,029	3.140	601	529	1,429	12,049	11,222	....
No. of tons carried 000 tons	6,377	5,973	5,599	6,355	5,995	7,590	6,267	6,712	7,121	10,832	10,731	....
No. of tons carried one mile........000,000 tons	2,100	1,871	1,923	2,318	1,957	2,431	1,819	2,446	2,774	4,800	4,049	....
Passengers carried.....000	1,857	1,.727	1,684	1,825	1,698	1,532	1,682	1,679	1,660	1,349	1,228	....
Passengers carried one mile. ......000,000 pass.	166	123	122	127	129	134	168	186	180	153	115	....
Total pay-roll... ....$000	14,449	14,665	14,665	14,677	14,431	16.250	16,019	16,471	17,123	17,601	16,903	....
Number of employees..000	109	110	116	117	113	121	124	126	128	134	125	....

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[1] December operating revenues C.P.R. $13,732,000. Carloadings, 199,862.

23. CANAL CARGO TRAFFIC

Canal	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Sault Ste. Marie 000 tons	323	....	....	....	43	5,799	8,622	9,598	10,552	11.493	12,353	10,438	954
Welland.. 000 tons	182	....	....	....	200	1,324	1,580	1,659	1,713	1,564	1,748	1,535	404
St. Lawrence 000 tons	5	....	....	....	50	1,189	1,161	1,119	1,284	1,216	1,215	1,073	33

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..Entered	328,389	295,306	286,849	283.670	226,104	137,835	153,781	249,769	184,774	161,360	151,566	163,228	....
Cleared	311,670	286,877	263,494	331,811	243,022	135,072	162,447	136,762	199,195	160,971	143,815	145,265	....
Halifax.....Entered	588,983	457,218	439,111	473,334	368,517	214,172	264,386	232,666	309,587	568,481	699,364	965,109	1103637
Cleared	572,490	489,174	432,843	478,858	389,673	208,831	263.978	238,102	308,505	554,720	514,337	969,900	1237065
Quebec.....Entered	23,073	....	....	....	105,843	538,697	1292540	1031680	984,479	419,826	256,987	270,330	....
Cleared	16,949	....	....	....	149,142	550,149	1316660	1021098	996.228	396,432	250,637	292,206	....
Montreal....Entered	11,557	....	....	....	85,035	1197029	1094284	1276659	1245617	931,658	792,587	878,190	54,674
Cleared	30,712	....	....	....	11,765	1164658	1162679	1266394	1239097	1000478	722,660	949,919	102,730
Toronto.....Entered	52,330	....	....	....	60,729	324,675	463,143	358,815	504,936	369,949	302,240	307,962	....
Cleared	14,914	....	....	....	95,923	335,380	476,295	340.636	460,280	361,530	304,616	319,009	....
Vancouver..Entered	993,841	944,740	823,424	991,758	921,135	972,801	1001980	1169302	1295822	1129359	919,728	893,073	935,693
Cleared	971,533	979,278	813,393	999,536	932,826	940,925	1029271	1176069	1276061	1104714	965,406	872,719	923,312

25. TOTAL QUANTITY OF WATER-BORNE CARGO TONNAGE LANDED FROM AND LOADED TO VESSELS AT SIX CANADIAN PORTS

Saint John..Entered	90,834	68,513	67,278	75,201	74,172	47,291	33,233	57,598	47,084	52,094	66,719	54,320	....
Cleared	135,383	149,077	157,513	214,366	141,183	36,753	49,896	50,522	68,913	26,674	27,305	28,283	....
Halifax.....Entered	126,979	96,293	99,534	103,269	99,185	67,963	123,852	70,296	102,887	119,739	99,498	117,044	138,599
Cleared	102,310	98,932	75,730	94,655	81,895	76,566	51,810	64,594	84,739	51,758	37,892	62,841	196,461
Quebec.....Entered	30,635	....	....	....	22,377	180,960	272,478	269,585	186,989	142,039	159,052	159,369	....
Cleared	2,793	....	....	....	6,537	52,288	102,842	66.947	93,972	56,220	69,513	29,479	....
Montreal....Entered	4,743	....	....	....	58,652	1558372	1262133	1403811	1401818	1202411	1200463	1224838	55,575
Cleared	37,525	....	....	....	14,126	764,375	754,695	669,652	686,289	879,610	539,076	854.502	135,747
Toronto.....Entered	83,634	....	....	....	79,449	354,746	410,496	556,004	431,407	409,707	427,412	445,813	....
Cleared	1.898	....	....	....	30,677	39,208	42,103	532,489	58,857	58,167	45,660	57.170	....
Vancouver..Entered	327,031	286,530	271,501	335.600	318,271	326.448	351,668	334,981	430,852	357,925	359,383	362,575	280,882
Cleared	336,394	375,288	292,109	306.805	265,194	202.569	241,454	249,000	240,735	208,376	204,916	191,010	190,875

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
All Industries	108·1	106·5	106·5	104·9	106·2	113·1	115·8	117·5	119·6	121·7	123·6	122·7	116·2
Manufacturing	104·3	106·0	107·0	107·1	108·4	111·4	111·3	112·8	115·3	119·7	122·1	122·2	118·2
Animal products—edible	129·1	122·2	119·6	122·4	126·9	139·0	143·2	162·0	159·9	151·2	149·0	144·0	132·4
Fur and products	82·8	77·9	87·7	95·1	94·1	102·5	108·0	106·8	107·8	110·3	114·3	114·2	106·0
Leather and products	100·7	107·1	111·7	112·7	111·1	110·1	108·5	114·0	116·9	119·5	123·1	125·7	120·9
Lumber and products	68·2	69·8	72·7	72·4	77·3	88·3	93·1	93·8	92·6	91·1	88·2	84·1	77·1
Rough and dressed lumber	56·5	58·8	61·1	60·9	66·1	80·4	88·7	89·6	86·6	83·0	76·0	69·6	62·4
Furniture	82·3	84·3	84·1	83·4	83·1	83·8	81·7	81·5	84·2	86·0	90·8	91·6	87·9
Other lumber products	94·2	93·5	100·7	100·4	108·7	117·2	116·6	117·4	118·8	121·7	126·0	125·5	116·9
Musical instruments	48·4	47·4	39·8	47·2	41·6	42·1	51·2	57·2	59·9	58·2	58·4	56·2	53·9
Plant products—edible	105·4	105·1	104·2	104·8	107·7	112·2	119·1	126·6	143·7	160·3	146·6	138·5	116·0
Pulp and paper products	102·7	103·7	104·9	104·5	105·1	108·2	110·4	110·5	110·1	111·8	113·9	113·1	110·2
Pulp and paper	88·4	87·0	90·2	90·1	90·7	96·4	100·1	100·7	99·4	101·5	102·3	99·4	97·5
Paper products	126·4	130·5	130·9	130·2	130·3	128·0	130·3	129·8	132·7	138·3	146·7	147·4	137·8
Printing and publishing	113·1	115·7	114·9	114·0	114·9	116·5	116·8	116·5	116·1	116·0	117·6	118·8	116·9
Rubber products	102·4	102·1	103·6	105·4	105·5	107·2	108·5	107·6	112·2	114·7	115·6	116·0	109·8
Textile products	113·6	117·5	119·8	120·5	120·4	119·4	115·5	115·8	119·9	126·5	134·0	135·7	132·0
Thread, yarn and cloth	127·8	128·0	127·9	126·3	125·0	123·8	121·4	125·7	127·9	135·0	144·1	149·8	149·8
Hosiery and knit goods	116·5	117·4	118·7	120·6	121·4	121·3	121·5	121·2	121·8	127·5	136·9	140·8	131·8
Garments and personal furnishings	103·1	111·4	116·3	118·0	116·6	116·0	109·5	106·3	114·7	121·0	126·0	124·1	118·1
Other textile products	97·8	103·9	108·0	110·2	115·6	113·5	105·8	106·2	107·9	115·8	123·3	119·7	120·7
Tobacco	158·8	160·2	163·8	110·8	91·2	96·0	96·8	98·0	101·3	99·1	98·8	100·5	150·8
Beverages	165·3	159·4	159·9	164·0	163·9	171·8	175·3	181·5	181·8	186·9	181·3	173·1	174·3
Chemicals and allied products	152·3	155·0	153·6	156·5	159·8	161·8	159·1	159·0	161·9	168·7	175·7	179·4	176·5
Clay, glass and stone products	75·0	70·9	71·7	76·8	82·2	94·0	97·4	99·9	99·4	97·8	99·4	94·6	87·4
Electric light and power	127·7	125·3	123·9	123·5	126·3	126·9	134·0	138·6	142·8	141·7	143·6	139·8	134·5
Electrical apparatus	126·8	125·7	123·9	124·5	125·5	129·1	131·0	130·8	132·4	136·1	138·8	139·8	140·2
Iron and steel products	90·5	94·3	94·6	95·8	97·3	98·1	93·7	92·1	94·1	101·5	107·6	111·7	110·0
Crude, rolled and forged products	107·2	118·3	114·2	119·1	123·8	129·9	126·5	124·4	129·3	145·3	151·7	156·0	151·3
Machinery	110·0	112·8	114·2	114·0	115·0	115·7	112·5	111·6	115·9	119·9	123·4	124·7	121·7
Agricultural implements	59·6	62·9	62·6	61·1	59·8	56·2	53·0	51·5	45·0	51·2	60·1	63·2	63·2
Land vehicles	85·4	90·0	90·3	90·5	92·3	91·9	83·8	80·3	82·7	88·4	94·8	101·4	103·3
Automobiles and parts	138·4	150·0	151·3	147·6	148·9	143·3	108·6	94·7	101·6	114·7	139·9	154·9	155·4
Steel shipbuilding and repairing	57·1	53·1	62·2	67·1	66·7	71·3	62·8	64·7	61·0	74·7	62·4	70·9	53·6
Heating appliances	100·2	106·4	118·7	121·6	124·0	126·4	127·4	131·2	135·1	139·5	142·7	139·7	121·1
Iron and steel fabrication	99·1	99·4	97·1	101·3	103·2	106·4	109·1	110·7	110·5	120·8	131·6	132·4	129·8
Foundry and machine shop products	101·5	102·1	98·5	101·3	101·1	102·4	103·9	104·9	109·2	114·6	124·4	122·0	118·3
Other iron and steel products	96·8	97·2	98·0	99·6	100·3	101·6	102·2	103·0	105·2	113·7	119·9	121·4	117·1
Non-ferrous metal products	150·9	151·3	152·6	154·7	154·6	155·5	156·4	156·9	160·7	166·3	167·6	169·2	166·5
Non-metallic mineral products	150·0	147·3	146·3	146·1	150·1	157·7	160·5	162·3	160·4	163·6	168·5	165·7	163·4
Miscellaneous	129·2	131·7	134·2	134·3	140·3	144·5	144·2	146·7	149·1	150·3	152·3	154·2	146·1
Logging	150·6	143·0	108·8	64·0	51·0	97·1	95·3	73·5	60·3	115·6	206 4	263·6	237·8
Mining	160·4	160·5	160·9	157·4	155·8	160·5	164·1	165·6	168·0	170·3	171·0	171·3	164·7
Coal	95·8	93·5	93·4	87·6	82·3	82·4	82·5	83·5	87·8	92·2	94·4	96·0	94·0
Metallic ores	325·2	333·3	334·6	333·6	334·0	342·7	349·8	352·9	351·7	352·0	353·6	354·4	342·4
Non-metallics (except minerals)	121·7	116·8	117·7	119·1	123·4	139·7	151·2	152·1	153·0	150·7	143·7	138·8	123·4
Communications	83·3	81·2	80·8	81·2	82·0	83·8	86·0	87·5	87·3	87·5	86·7	85·5	84·3
Telegraphs	91·7	89·8	88·6	89·2	90·6	94·8	98·7	101·1	98·2	101·4	100·0	96·8	95·7
Telephones	81·0	78·8	78·7	79·0	79·7	80·8	82·6	83·7	84·3	83·7	83·0	82·4	81·2
Transportation	79·9	79·4	80·3	79·3	81·4	86·5	87·6	87·5	90·0	94·8	90·6	89·7	84·5
Street railways and cartage	120·9	119·6	119·8	119·4	120·9	125·1	125·9	127·8	130·6	133·9	133·5	135·0	128·3
Steam railways	71·0	71·6	72·6	71·0	70·7	74·1	75·0	74·9	77·9	84·3	79·2	77·0	75·8
Shipping and stevedoring	67·4	63·5	64·6	65·2	77·8	91·9	93·9	91·5	91·7	91·2	86·1	88·0	67·1
Construction and Maintenance	96·4	89·4	94·3	91·6	94·2	115·3	133·1	146·3	152·2	131·5	117·6	93·8	68·8
Building	53·5	44·2	43·3	43·4	46·2	53·8	62·5	76·1	80·5	82·0	85·1	75·2	55·7
Highway	192·0	172·9	177·3	182·7	182·9	227·6	270·7	297·1	309·7	245·3	209·1	158·1	101·8
Railway	50·3	57·2	68·9	55·5	60·3	73·1	76·2	76·4	77·5	75·3	64·5	52·1	51·1
Services	131·7	129·5	128·5	131·4	133·2	141·8	147·6	149·8	151·7	136·1	135·2	132·9	133·7
Hotels and restaurants	127·4	125·2	124·8	125·7	125·6	136·6	146·0	150·5	153·7	131·2	129·0	127·6	129·0
Personal (chiefly laundries)	139·1	136·8	134·9	141·2	146·3	150·9	150·5	148·7	148·3	144·6	145·9	142·3	141·8
Trade	144·8	131·0	128·9	131·1	135·1	136·6	137·4	135·5	134·9	138·6	140·2	144·7	149·9
Retail	155·8	136·3	133·5	136·5	141·3	143·1	143·4	140·3	139·0	142·6	144·8	151·8	160·1
Wholesale	118·2	118·3	117·5	117·6	119·3	119·5	121·3	122·8	124·1	127·8	128·1	126·0	122·7
Cities—													
Montreal	100·4	102·6	101·4	102·2	104·5	108·7	108·3	107·6	109·3	110·2	110·7	112·7	108·0
Quebec	119·7	117·0	117·9	118·1	122·8	124·2	127·4	126·9	127·8	111·5	111·6	110·6	107·8
Toronto	107·3	105·7	105·3	106·1	107·6	109·2	109·4	108·6	110·5	114·1	117·4	117·7	116·6
Ottawa	104·3	103·1	105·3	107·3	106·4	109·8	111·8	110·2	108·6	111·1	113·1	109·5	109·6
Hamilton	97·9	96·9	97·4	99·1	102·3	104·6	105·7	102·1	101·8	108·2	112·8	116·1	114·3
Windsor	150·2	140·5	139·1	139·1	140·8	136·4	114·7	112·1	115·2	124·8	140·4	147·9	149·7
Winnipeg	90·6	89·1	88·5	88·3	90·0	92·4	94·3	96·5	98·2	98·8	99·3	100·6	97·8
Vancouver	106·8	106·7	106·4	107·4	110·3	109·9	112·6	115·1	117·2	115·8	114·8	113·7	111·0
Numbers in Receipt of Aid—													
Persons on urban aid 000	668	698	705	686	626	557	535	545	489	473	504	.....	......
Persons on agricultural aid 000	308	321	323	319	297	282	271	258	52	63	78	.....	......
Total 000	977	1,019	1,028	1,005	923	839	806	803	541	536	582	.....	......

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
All Industries	**112·3**	**110·6**	**110·9**	**111·1**	**110·3**	**113·1**	**113·6**	**114·3**	**115·0**	**115·8**	**118·3**	**119·8**	**120·7**
Manufacturing	111·3	110·0	109·3	108·0	107·5	109·4	109·1	110·3	112·1	116·0	121·0	123·6	126·1
Leather and products	113·9	111·5	110·4	109·2	106·6	107·0	108·9	111·5	113·1	115·6	124·1	130·5	136·8
Rough and dressed lumber	72·5	72·6	74·7	73·4	70·5	71·7	72·7	71·6	71·2	73·8	75·8	78·3	80·1
Furniture	87·3	84·7	84·4	84·1	84·9	85·1	83·5	85·5	85·5	82·0	84·4	85·7	93·2
Musical instruments	48·7	52·9	45·7	57·6	51·1	50·9	56·8	56·9	52·0	47·9	46·4	45·0	54·2
Pulp and paper	91·9	92·7	95·1	94·1	91·5	94·6	96·9	94·8	95·7	98·5	100·0	99·9	101·4
Paper products	132·8	134·8	133·0	132·0	130·8	127·0	130·4	129·4	130·7	134·8	142·2	143·0	144·7
Printing and publishing	112·0	114·6	116·1	114·8	115·9	116·5	117·7	116·6	116·7	116·0	117·0	117·0	115·7
Rubber products	104·2	102·6	102·4	104·9	106·5	107·6	108·6	108·6	113·1	114·9	114·7	112·7	111·7
Textile products	119·6	118·2	117·6	116·9	117·1	117·9	116·8	119·8	121·6	125·0	131·9	136·5	138·9
Thread, yarn and cloth	129·2	128·3	126·4	125·2	125·0	123·6	123·4	126·6	127·5	135·7	143·8	147·9	151·5
Hosiery and knit goods	120·0	119·2	118·5	118·6	120·3	122·2	122·4	124·3	123·7	127·2	132·3	136·3	135·7
Clay, glass and stone products	85·1	82·7	84·1	86·5	82·8	87·6	88·0	89·6	89·8	89·5	94·5	96·4	99·2
Electric light and power	129·8	129·3	128·0	127·2	128·7	127·0	132·3	134·4	137·0	136·6	141·3	141·4	136·7
Electric apparatus	129·7	128·5	127·9	127·7	127·4	130·5	129·8	130·8	129·8	130·9	132·8	138·1	143·4
Iron and steel products	95·6	93·7	90·9	90·1	91·6	93·7	92·1	94·3	98·6	107·0	112·1	114·4	116·0
Crude, rolled and forged products	118·2	116·8	112·4	110·9	118·7	125·0	126·4	125·5	131·9	150·3	153·9	158·7	166·8
Machinery other than vehicles	112·5	116·2	116·4	115·2	116·2	114·6	110·4	109·4	115·3	118·7	122·3	123·6	124·4
Agricultural implements	67·2	61·7	57·4	54·1	53·9	50·3	46·1	49·2	50·6	61·4	70·1	72·6	71·3
Logging	103·9	98·4	87·5	81·3	71·0	126·4	134·0	111·5	92·1	133·5	166·2	181·9	164·1
Mining	159·1	160·7	163·7	162·9	161·3	164·1	166·4	166·4	166·7	165·7	163·8	164·9	163·4
Metallic ores	333·2	341·9	341·4	341·1	339·8	346·5	349·8	346·0	344·5	342·7	341·0	349·5	350·8
Non-metallic minerals (except coal)	130·2	131·8	132·8	131·6	130·9	135·9	143·2	140·7	140·1	137·4	134·0	136·2	132·0
Telephones	81·5	80·7	80·5	80·4	81·1	81·2	82·0	81·8	82·0	82·2	82·3	81·7	81·7
Transportation	82·8	84·0	85·9	84·2	84·2	85·8	85·5	84·6	86·5	90·1	86·1	86·7	87·6
Street railways and cartage	123·1	123·0	123·1	122·8	122·5	125·1	124·5	125·9	126·8	129·2	130·8	134·9	130·7
Steam railways	71·7	74·0	75·1	73·4	72·7	75·3	74·3	72·9	74·9	80·8	77·3	76·5	76·5
Shipping and stevedoring	85·8	80·9	82·0	80·2	76·1	83·9	84·9	81·8	81·7	79·7	77·8	79·1	85·4
Construction and Maintenance	125·8	121·1	129·7	127·6	109·9	108·5	107·8	111·9	119·2	107·1	103·1	99·6	89·8
Building	62·9	54·1	54·1	53·3	50·2	52·8	57·7	66·2	69·5	69·8	72·6	72·0	65·5
Highway	231·3	219·1	223·0	235·7	215·7	237·3	233·2	242·7	254·3	203·4	173·5	159·7	122·7
Railway	61·0	65·3	77·1	65·4	63·9	66·6	65·9	65·9	65·1	66·4	63·5	60·4	62·0
Hotels and Restaurants	131·1	130·7	130·8	133·9	133·2	139·0	137·9	136·3	136·6	129·5	131·4	131·8	132·7
Trade	137·0	133·8	133·4	135·0	137·2	138·0	137·5	137·1	135·9	138·0	138·3	137·3	141·8
Retail	141·4	138·7	136·9	139·9	142·4	144·1	143·3	144·2	143·0	144·6	144·5	145·3	145·3
Wholesale	119·9	121·0	121·0	120·1	121·2	120·1	120·8	121·7	122·1	124·1	124·5	123·7	124·4
Economic Areas—													
Maritime Provinces	112·8	104·1	104·9	103·6	102·2	106·5	107·6	117·7	109·4	113·7	117·4	125·3	122·8
Quebec	123·2	119·1	118·2	118·1	116·3	118·2	119·0	120·6	122·3	120·3	126·2	127·7	129·4
Ontario	115·1	113·0	111·8	111·6	108·8	111·7	112·0	112·0	113·5	117·2	121·7	123·4	127·9
Prairie Provinces	99·9	98·8	101·6	100·0	100·3	101·6	100·6	103·3	107·4	109·3	106·8	106·5	106·3
British Columbia	107·7	104·8	102·9	105·2	103·6	103·8	105·7	108·9	109·3	113·2	112·4	111·7	107·3
Cities—													
Montreal	108·2	109·3	107·1	107·0	105·6	105·2	104·4	103·8	105·7	105·9	106·2	110·8	116·4
Quebec	124·9	123·9	121·9	121·8	122·8	122·1	126·0	122·8	122·3	107·6	109·3	110·9	112·5
Toronto	110·4	109·0	108·6	108·3	107·9	108·7	108·7	107·7	108·9	111·1	114·6	114·6	120·0
Ottawa	108·3	107·1	108·7	109·6	106·3	107·9	109·7	106·9	105·6	107·9	111·8	110·9	113·8
Hamilton	100·1	97·8	97·7	99·0	102·5	104·8	105·2	101·0	102·5	108·3	111·1	114·3	116·9
Windsor	161·5	139·7	132·2	125·9	125·2	124·2	111·7	116·5	127·7	136·7	151·0	155·2	161·0
Winnipeg	92·4	91·4	91·5	91·7	91·6	92·6	93·3	94·4	95·2	96·0	97·0	99·0	99·8
Vancouver	113·9	112·6	109·1	108·9	109·3	107·6	110·3	110·7	112·2	112·8	114·3	114·8	118·3

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Labour Factors—													
Percentage unemployment in trade unions p.c.	16·2	15·9	16·4	15·7	13·9	11·7	11·6	11·1	10·9	9·1	9·0	9·7	......
Employment: Applications. No.	64,972	78,133	59,631	65,948	57,469	63,320	65.291	57,754	67,901	73,178	73·057	70·581	55·709
Vacancies....No.	39,006	33.349	27,816	31,086	26,994	35,539	36,013	33,151	44,549	41,433	37·157	29·911	25·395
Placements..No.	38,070	32,132	26,834	29,604	25,146	33·694	34,634	32,002	42,470	39,608	35·505	28·953	24·300
Strikes and Lockouts:—													
Disputes in existence......No.	8	10	8	7	6	11	11	9	18	17	25	15	11
Number of employees....No.	274	1,228	2,643	1,628	314	3,424	2,023	4,170	15,031	8,804	6·630	5,088	1,570
Time loss in working days....	2,357	8,047	24,791	10,293	1,361	17,203	8,963	14,960	42,110	23,652	35·201	37,381	20,679
Wage earners unemployed.000	472	485	491	494	473	395	369	352	332	[1] 300	283	296	......
Vital Statistics—[2]													
Births	7,263	7,088	6,515	7,316	7,375	7,501	7,305	7,503	7,217	7,458	7,300	6,721	6,536
Deaths	4,659	4,601	4,570	5,422	4,401	4,711	3,976	4,094	3,786	3.935	4,228	4,214	4,505
Marriages	3,158	2,371	2,295	1,679	2,931	3,392	4,782	4,373	3,859	7,966	7,297	5,037	4,967
Immigration—													
Total	945	661	712	1,177	2,124	2,253	2,266	1,979	1,941	1,461	......	......	......
Returned Canadians from U.S.	293	237	245	372	405	478	404	440	361	464	......	......	......

[1] Beginning with September does not include enlisted men who were previously unemployed wage-earners.

[2] Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Totals	**73·3**	**73·2**	**73·2**	**73·2**	**73·4**	**73·7**	**73·3**	**72·6**	**72·4**	78·2	**79·3**	**80·3**	**81·7**
Component Material—													
Vegetable products	60·3	60·4	60·5	60·7	62·1	63·1	61·9	59·9	58·8	68·4	68·1	68·4	71·9
Animal products	72·9	73·0	73·4	73·3	72·2	71·9	71·3	71·2	70·4	77·5	79·9	80·8	80·3
Textiles	66·2	65·9	66·2	65·8	65·7	66·3	66·4	66·2	66·5	72·1	74,9	79·0	81·6
Wood and paper	76·2	76·2	76·1	76·3	76·4	76·7	77·1	77·0	78·4	82·5	83·6	84·6	85·1
Iron and its products	98·1	97·6	97·4	97·4	97·5	97·3	97·4	97·4	97·4	99·3	100·6	101·9	102·0
Non-ferrous metals	71·5	70·3	69·8	70·1	69·5	69·2	69·2	68·6	69·9	74·5	74·9	74·5	75·3
Non-metallic minerals	86·3	85·7	85·7	85·2	84·9	84·8	84·6	84·7	84·3	84·6	86·1	86·5	86·5
Chemicals	79·0	78·8	78·3	77·9	77·9	77·8	77·7	77·6	77·6	80·9	81·5	85·8	86·5
Purpose—Consumers' goods	74·6	74·4	74·4	74·1	74·1	73·9	73·7	73·4	72·8	77·2	79·4	81·2	81·3
Foods, beverages and tobacco	71·5	71·7	71·9	72·2	72·3	72·2	71·9	71·5	70·1	77·0	78·4	78·9	79·0
Producers' goods	68·2	68·1	68·2	68·1	68·3	69·0	68·1	66·7	66·7	74·1	74·0	75·2	77·9
Producers' equipment	95·2	95·0	95·0	94·9	94·9	94·9	94·9	95·0	94·9	95·7	96·4	96·5	96·6
Producers' materials	65·2	65·1	65·2	65·1	65·3	66·1	65·1	63·5	63·6	71·7	71·5	72·8	75·8
Building and construction materials	87·3	87·3	87·3	87·4	87·6	88·0	88·5	88·6	90·3	91·5	92·5	93·2	94·2
Manufacturers' materials	61·4	61·3	61·5	61·3	61·5	62·4	61·1	59·2	59·1	68·4	67·9	69·3	72·7
Origin—Raw and partly manufactured	64·9	64·8	64·9	65·1	65·5	66·5	65·0	63·1	62·8	70·7	71·2	71·9	74·2
Fully and chiefly manufact'd	73·6	73·5	73·6	73·2	73·3	73·2	73·1	73·0	72·8	77·5	78·8	80·2	81·1
Field Origin—Raw	46·6	46·7	46·8	46·9	48·4	50·5	49·2	45·9	44·5	56·7	55·0	55·4	60·1
Manufactured	69·4	69·4	69·4	69·2	69·9	69·9	69·0	68·5	68·5	73·7	74·6	76·3	78·3
Totals	58·8	58·9	59·0	58·9	60·0	60·9	59·9	58·1	57·4	65·9	65·6	66·7	69·9
Animal Origin—Raw	80·1	79·9	80·2	80·7	79·7	79·4	75·5	74·9	74·9	81·1	84·7	84·6	84·7
Manufactured	68·8	69·1	69·2	68·5	67·8	67·7	68·6	68·9	68·3	75·2	77·7	80·3	80·4
Totals	73·7	73·8	74·0	73·8	73·0	72·8	71·6	71·5	71·2	77·8	80·7	82·2	82·2
Canadian farm products-Field	53·8	54·7	54·7	54·9	56·1	55·9	55·6	55·0	48·2	53·6	51·4	52·0	58·7
Animal	82·6	81·7	81·5	82·1	81·3	80·7	76·1	75·5	75·6	82·0	86·3	87·0	86·5
Totals	64·6	64·8	64·7	65·1	65·5	65·2	63·3	62·7	58·4	64·2	64·5	65·1	69·1
Marine Origin—Raw	60·8	63·3	63·1	64·0	58·8	71·0	61·6	57·5	58·8	68·0	80·5	82·2	78·6
Manufactured	69·8	68·9	69·0	69·0	68·5	67·8	69·3	69·7	69·1	78·7	79·3	79·6	80·2
Totals	67·4	67·4	67·4	67·6	65·9	68·7	67·2	66·4	66·3	75·8	79·6	80·3	79·8
Forest Origin—Raw	83·1	83·1	83·0	83·7	83·9	84·6	85·5	85·5	88·3	91·8	93·9	95·8	96·8
Manufactured	69·7	69·6	69·5	69·2	69·3	69·3	69·2	68·9	69·1	73·6	74·0	74·1	74·3
Totals	75·9	76·0	76·0	76·0	76·1	76·4	76·8	76·6	78·0	82·1	83·3	84·2	84·8
Mineral Origin—Raw	81·6	81·1	81·0	80·8	80·5	80·1	80·2	79·7	80·0	81·3	82·0	83·8	83·9
Manufactured	88·9	88·2	88·3	88·1	88·0	87·8	87·6	87·9	87·7	88·9	90·1	90·7	90·9
Totals	85·6	85·0	85·0	84·8	84·6	84·4	84·3	84·2	84·3	85·5	86·5	87·6	87·8
Imports	**82·2**	**82·4**	**81·0**	**80·9**	80·5	**80·6**	**80·9**	**80·6**	**80·6**	88·7	**90·6**	**92·5**	**93·8**
Exports	**60·8**	**60·6**	**60·8**	**60·7**	**60·9**	**62·2**	**61·1**	**59·6**	**59·9**	**68·1**	**67·9**	**68·5**	**71·5**
Commodity Groups—													
Fruits	74·0	66·4	65·0	68·7	67·9	69·0	77·5	78·1	75·7	83·1	89·8	85·3	75·4
Grains	43·1	43·0	43·4	42·8	43·7	46·9	43·9	39·1	39·1	53·4	51·0	51·8	59·3
Flour and milled products	61·6	62·3	63·2	63·2	63·6	63·2	59·6	56·7	56·9	72·0	68·4	68·8	75·8
Rubber and its products	57·2	57·1	57·1	57·2	61·0	58·2	59·4	57·9	56·6	69·7	75·4	80·3	77·1
Sugar and its products	82·8	82·9	82·9	82·9	83·2	87·5	87·5	87·3	87·2	88·5	94·4	95·3	95·5
Tobacco	45·3	45·3	45·3	45·5	45·5	45·5	45·5	45·5	45·5	45·5	45·5	45·5	40·7
Fishery products	68·8	69·2	69·3	69·6	67·6	71·1	69·1	67·8	67·9	77·9	82·4	83·1	82·6
Furs	49·7	48·7	53·2	51·9	51·9	50·9	50·9	51·1	51·1	50·2	50·2	50·2	52·8
Hides and skins	76·7	74·0	64·9	67·1	61·9	63·2	53·0	55·6	64·4	98·3	123·7	116·6	119·3
Leather, unmanufactured	83·9	83·9	83·9	83·9	83·9	83·9	83·9	84·2	82·8	94·1	103·1	109·2	109·2
Boots and shoes	90·3	90·3	90·3	89·8	89·8	89·8	90·2	90·2	90·2	93·7	100·1	100·1	100·1
Live stock	81·9	86·0	87·5	89·1	87·7	86·4	85·5	84·6	79·3	88·7	86·9	87·9	90·0
Meats and poultry	74·7	78·1	80·1	80·2	78·8	79·0	79·0	77·9	75·6	81·1	79·4	79·4	79·3
Milk and its products	71·2	71·8	71·8	71·7	70·9	69·4	69·2	69·4	68·5	75·6	78·8	81·0	81·4
Eggs	75·0	59·5	56·3	56·0	53·6	52·0	50·2	53·0	57·8	66·8	72·8	76·7	68·0
Cotton, raw	50·9	52·0	52·0	52·0	50·7	54·7	57·7	56·1	54·5	63·7	58·2	61·5	69·1
Cotton yarn and thread	81·2	80·8	80·8	80·8	80·8	80·0	80·0	80·0	80·6	81·4	82·3	82·7	85·5
Knit goods	81·9	81·9	81·9	81·0	81·0	81·0	81·0	81·0	81·0	82·8	84·3	84·3	85·7
Silk, raw	29·6	31·0	34·2	36·4	38·8	43·3	41·7	42·9	42·8	52·6	57·4	60·0	71·2
Artificial silk and its products	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	45·0	45·0	47·2
Wool, raw	52·3	52·3	50·6	50·6	49·8	48·2	50·6	53·9	53·9	68·0	88·2	89·0	89·0
Wool, yarns	74·0	73·5	73·5	73·4	73·4	73·3	73·3	73·9	73·8	90·8	90·9	101·1	101·8
Newsprint	68·2	68·1	68·0	67·9	68·0	67·9	67·8	67·8	68·0	73·3	73·6	73·6	73·6
Lumber and timber	88·8	88·8	88·8	89·6	89·9	91·0	92·1	92·3	96·3	97·1	99·1	99·9	101·4
Pulp	70·1	69·9	69·8	70·1	70·2	70·0	70·2	69·9	69·8	79·8	81·9	86·3	86·3
Pig iron and steel billets	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	92·7	92·7	92·7	92·7
Rolling mill products	104·9	104·1	103·7	103·7	103·7	103·2	103·2	103·2	103·2	106·6	108·5	109·7	109·9
Scrap	70·0	70·0	70·0	70·0	70·9	70·9	72·3	72·3	72·3	76·6	79·6	91·3	91·3
Aluminium	88·3	81·3	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4	81·8
Brass, copper and products	77·0	76·1	75·0	75·5	74·0	72·8	72·8	74·0	75·5	82·3	82·6	82·6	82·6
Lead and its products	51·6	49·9	49·5	50·2	49·5	49·8	50·1	50·8	54·0	57·2	57·2	57·2	59·1
Silver	69·5	69·5	69·4	69·2	69·4	69·2	67·9	57·1	58·4	65·2	63·7	62·0	62·6
Zinc and its products	42·9	42·8	43·2	43·5	42·7	43·0	43·8	44·5	45·9	48·9	51·3	51·3	54·2
Clay and allied material prod'ts	83·8	83·8	86·3	86·3	86·3	86·3	86·2	86·2	86·2	86·2	86·2	86·2	86·2
Coal	95·9	95·9	95·9	95·2	94·5	94·1	93·6	93·1	92·8	93·4	95·4	95·7	95·8
Coke	111·0	111·0	111·0	111·0	110·8	110·8	110·8	110·8	110·8	116·2	121·9	121·9	121·9
Petroleum and products	70·5	68·5	68·5	68·2	68·2	68·2	67·7	68·6	67·7	67·7	69·2	69·7	69·9
Asbestos	76·8	76·8	76·8	76·8	76·8	76·8	77·9	77·9	77·9	77·9	73·3	73·3	66·8
Fertilizers	82·8	82·8	83·0	83·4	83·4	82·9	82·9	82·9	82·9	82·9	82·9	82·9	82·9

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·284	·300	·289	·285	·286	·305	·301	·262	·273	·367	·328	·323	·388
Wheat, No. 1 Man. Northern "	·606	·599	·604	·595	·605	·655	·618	·553	·549	·739	·703	·705	·824
Flour, First Patent 2-98's jute	4·830	4·875	4·950	4·950	4·950	4·763	4·380	4·200	4·363	5·380	5·400	5·420	6·004
Sugar, Br. West Indies, Montreal .... cwt.	2·080	2·110	2·080	2·100	2·200	2·345	2·280	2·170	2·150	2·682	2·250	2·250	2·250
Sugar, granulated, Montreal "	4·800	4·800	4·800	4·800	4·800	5·085	5·085	5·085	5·085	5·085	5·560	5·560	5·560
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[2] .... lb.	·164	·160	·161	·164	·161	·162	·165	·166	·168	·241	·228	·228	·225
Cattle, steers, good, over 1,050 lbs .... cwt.	6·470	6·730	6·940	7·150	7·100	6·940	6·570	6·450	6·270	7·150	7·140	7·080	7·340
Hogs, bacon, Toronto ...... "	8·960	9·220	9·230	9·200	8·660	8·570	9·100	9·340	7·850	8·600	8·570	8·730	8·940
Beef hides, packer hides, native steers .... lb.	·115	·120	·095	·100	·085	·095	·095	·100	·103	·157	·170	·145	·155
Leather, green hide crops .. "	·360	·360	·360	·360	·360	·360	·360	·360	·360	·400	·440	·480	·480
Box sides, B, Oshawa ...... ft.	·220	·220	·220	·220	·220	·220	·220	·220	·200	·270	·270	·270	·270
Butter, creamery, finest, Montreal .... lb.	·229	·242	·238	·233	·227	·219	·231	·229	·228	·278	·290	·292	·292
Cheese, Canadian, old, large, Montreal .... "	·200	·200	·200	·200	·200	·200	·200	·200	·200	·220	·200	·230	·230
Eggs, Grade "A", Montreal doz.	·385	·276	·268	·254	·246	·243	·249	·281	·318	·376	·415	·444	·339
Coton, raw 1-11/16". Hamilton .... lb.	·103	·106	·106	·105	·102	·110	·118	·113	·111	·138	·117	·125	·140
Cotton yarns, 10's white, single .... "	·250	·248	·248	·248	·248	·238	·238	·238	·253	·263	·263	·273	·313
Silk, raw, New York[2] ...... "	1·928	1·999	2·179	2·339	2·505	2·790	2·666	2·764	2·782	3·388	3·703	3·829	4·496
Wool, eastern bright ½ blood "	·160	·160	·160	·160	·155	·150	·160	·175	·175	·214	·265	·270	·270
Wool, western range, semi-bright, ½ blood .... "	·160	·160	·150	·150	·150	·140	·150	·150	·150	·196	·265	·265	·270
Pulp, groundwood, No. 1 ... ton	20·950	21·232	21·202	21·365	21·456	21·301	21·438	21·260	21·240	26·477	27·583	30·461	30·461
Pig-iron, malleable .... "	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	23·500	23·500	23·500	23·500
Steel, merchant bars, mill .. 100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal .... cwt.	10·848	10·640	10·422	10·552	10·483	10·433	10·425	10·629	10·891	11·272	11·150	11·150	11·150
Lead, domestic, Montreal .. "	4·130	3·981	3·952	4·013	3·950	3·973	3·998	4·060	4·332	4·600	4·600	4·600	4·760
Tin ingots, Straits, Toronto. lb.	·493	·498	·490	·495	·503	·528	·530	·530	·533	·606	·690	·655	·645
Zinc, domestic, Montreal ... cwt.	3·780	3·769	3·800	3·828	3·755	3·790	3·854	3·921	4·041	4·300	4·500	4·500	4·760
Coal, anthracite, Toronto .. ton	10·600	10·600	10·600	9·930	9·670	9·640	9·240	8·750	8·600	8·600	9·740	10·000	10·050
Coal, bituminous, N.S. run-of-mine .... ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto .... gal.	·150	·150	·150	·150	·150	·150	·145	·145	·145	·145	·150	·155	·155
Sulphuric acid, 66° Beaume. net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[3]	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
United States—													
Fisher, 200: 1926	80·4	79·9	79·8	79·8	80·0	80·0	79·8	79·0	78·7	78·2	82·4	83·5	84·1
Bureau of Labour, 784: 1926	77·5	77·0	76·9	76·9	76·7	76·2	76·2	75·6	75·4	75·0	79·1	79·4	79·2
Annalist, 94: 1926	79·9	79·6	79·2	79·1	78·9	77·8	77·5	76·7	76·7	75·6	81·3	81·5	81·6
United Kingdom—													
Board of Trade, 200: 1930	98·4	98·3	97·2	96·8	96·6	97·2	97·8	98·1	98·1	98·1	105·6	110·9	117·2
Economist, 58: 1927	69·0	68·6	68·7	68·9	69·4	70·2	70·5	69·8	......	......	......	......	......
France, Statistique Générale, 126: 1913	674	684	689	685	683	675	684	683	678	674	......	......	......
Germany, Federal Statistical Office, 400: 1913	106·1	106·3	106·5	106·5	106·6	106·4	106·5	106·8	107·0	......	......	......	......
Belgium, Ministry of Labour, 124: 1914	610	607	604	599	600	602	599	597	594	594	706	735	762
Netherlands, Central Bureau Statistics, 48: 1913	91	92	91	91	91	92	92	91	91	90	98	......	......
Norway, Official, 95: 1913	150	150	148	148	148	149	149	148	149	150	153	......	......
Sweden, Commerce Dept., 160: 1913	127	127	127	127	127	128	129	130	131	133	143	150	......
Finland, Official, 139: 1935	112	113	113	113	113	113	114	115	116	117	......	......	......
India, Dept. of Statistics, 72: 1914.	95	95	96	98	97	100	101	101	100	100	114	118	......
Japan, Bank of Japan. 56: 1913	191·8	192·8	195·7	199·8	200·1	201·1	203·6	203·6	......	......	......	......	......
Australia, Commonwealth Statistician, 1928–1929	89·3	88·6	90·3	91·2	94·7	93·2	89·3	89·3	88·8	88·3	89·9	......	......
New Zealand, Official, 180: 1909-1913	151·8	154·7	154·6	154·0	154·8	154·8	154·6	156·0	......	......	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	94	92	90	90	90	89	85	84	83	83	88	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Canadian Funds.

[3] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	83·6	83·3	83·1	83·1	83·1	83 1	82·9	83·1	83·0	82·9	84·7	85·0	85·0
Food	76·2	75·2	74·5	74·5	74·5	74·6	74·3	75·1	74·9	74·2	79·8	80·5	79·3
Fuel	85 6	85·7	85·4	85·3	85·1	84·5	84·3	83·9	83·7	83.8	85·1	86·1	86·1
Rent	90·1	90·1	90·1	90·1	90·1	90·0	90·0	90·0	90·0	90·0	89·9	89·9	89·9
Clothing	72·8	72·8	72·8	72·8	72·8	72·8	72·6	72·6	72·6	73·1	73 1	73·1	75·9
Sundries	94·2	94·2	94·2	94·1	94·3	94·3	94·1	94·1	94·1	94·1	94·1	94·5	95·7
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck lb.	14·1	14·4	15·2	15·5	15·8	16·0	16·0	15·9	15·6	15·3	16·9	16·6	16·0
Veal, roast "	15·5	16·1	16·8	16·7	16·6	15·8	15·4	15·6	15·4	15·6	17·2	16·8	16·8
Mutton, roast "	22·0	22·6	23·4	23·8	24·4	24·6	24·6	23·7	24·8	22·9	24·4	23·8	23·8
Pork, fresh "	22·6	23·3	23·7	23·6	23·8	23·5	23·8	23·6	23·8	23·5	24·4	23·8	23·8
Bacon, breakfast "	30·9	30·5	30·3	30·5	30·3	30·5	30·1	30·1	29·9	29·7	32·5	31·7	30·3
Lard, pure "	14·4	14·0	13·3	12·7	12·4	11·9	11·9	11·6	11·3	11·2	13·3	13·7	12·9
Eggs, fresh doz.	44·0	38·5	29·6	30·1	28·2	26·1	25·5	27·2	30·3	32·8	38·0	41·9	41·4
Milk qt.	11·3	11·1	11·1	11·1	11·1	11·1	11·1	10·9	10·9	11·0	11·1	11·3	11·1
Butter, creamery lb.	26·7	26·4	27·1	26·7	26·6	26·1	25·5	26·2	26·0	26·2	31·9	32·6	32·8
Cheese "	23·3	22·8	22·6	22·2	22·1	22·0	21·3	21·4	21·5	21·5	22·3	22·8	23·4
Bread "	6·5	6·3	6·3	6·2	6·2	6·2	6·2	6·2	6·1	6·1	6·1	6·1	6·1
Flour "	3·2	3·1	3·1	3·0	3·0	2·9	2·9	2·9	2·9	2·9	3·4	3·4	3·3
Rolled oats "	5·3	5·2	5·1	5·0	5·0	5·0	5·0	5·0	5·0	5·0	5·3	5·3	5·2
Rice "	8·2	8·2	8·1	8·1	8·1	8·1	8·1	8·1	8·2	8·2	8·3	8·3	8·4
Beans "	5·1	5·1	5·1	5·0	5·0	5·0	5·1	5·1	5·1	5·1	6·4	6·9	6·8
Apples, evaporated "	14·9	15·3	15·4	15·2	15·6	15·2	15·2	15·1	14·6	15·4	15·4	15·2	15·0
Prunes "	10·8	10·9	10·8	10·7	10·6	10·7	10·8	10·7	10·8	11·0	11·1	11·5	11·6
Sugar, granulated "	6·3	6·3	6·3	6·3	6·3	6·4	6·5	6·5	6·5	6·6	6·8	7·2	7·1
Tea "	58·6	58·2	58·9	58·5	58·5	58·5	58·6	57·9	58 2	58·3	60·8	61·5	63·5
Coffee "	34·7	34·3	34·3	34·1	34·0	33·8	33·7	33·8	33·9	34·0	40·2	42·4	43·5
Potatoes peck	23·5	24·6	26·0	26·6	27·2	30·3	29·5	34·5	32·6	27·0	29·9	29·0	28·4
Cost per Week of a Family Budget—													
All foods $	8·33	8·27	8·16	8·17	8·14	8·13	8·05	8·07	8·16	8·07	8·77	8·83	8·77
Fuel and light $	2·83	2·82	2·82	2·81	2·81	2·80	2·79	2·77	2·76	2·77	2·82	2·85	2·85
Rent $	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·06	6·06	6·06
Totals $	17·25	17·18	17·06	17·07	17·04	17·02	16·92	16·93	17·02	16·93	17·69	17·77	17·72

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**106·8**	**102·9**	**104·1**	**103·7**	**96·2**	**99·2**	**97·0**	**97·3**	**94·2**	**100·1**	**106·0**	**103·6**	**101·2**
Industrials, total (68)	179·4	171·4	174·0	171·4	157·7	163·0	157·6	159·2	154·2	168·2	177·0	171·9	165·3
Machinery and equipment (8)	135·5	129·4	129·4	126·6	111·1	112·5	114·2	118·0	108·6	132·8	149·1	141·1	142·1
Pulp and paper (7)	19·3	16·9	16·4	15·1	11·5	12·0	12·4	12·7	11·1	19·1	23·4	22·7	23·7
Milling (3)	78·8	79·1	77·6	79·8	71·4	78·9	77·4	75·0	76·0	99·8	106·3	100·9	101·8
Oils (4)	176·9	173·5	175·9	173·9	162·9	170·2	153·2	154·0	147·9	164·6	185·9	173·9	163·5
Textiles and clothing (10)	56·9	52·9	54·3	57·2	53·1	55·0	56·2	59·8	60·1	71·9	81·4	82·9	84·7
Food and allied products (12)	170·1	172·9	175·3	172·5	169·2	176·3	179·2	182·1	180·5	170·8	178·8	174·3	180·1
Beverages (7)	135·9	126·9	130·4	127·6	116·9	120·4	124·7	124·8	117·7	108·5	121·4	127·5	130·8
Building materials (15)	140·2	133·3	133·6	132·9	119·3	124·6	128·8	129·5	121·6	145·3	160·9	156·6	155·3
Industrial mines (2)	459·3	422·1	433·1	419·2	381·9	387·9	389·0	393·1	386·7	426·3	399·6	394·8	376·8
Utilities, total (19)	44·0	42·7	42·9	44·4	41·9	43·2	43·7	42·7	40·9	42·2	45·7	44·7	45·7
Transportation (2)	14·3	13·4	12·4	11·5	9·6	10·0	11·0	10·4	9·3	17·8	19·6	16·0	16·6
Telephone and telegraph (2)	127·3	127·3	129·7	131·7	129·7	132·6	133·8	132·8	130·0	116·7	123·4	125·2	126·5
Power and traction (15)	59·4	57·5	58·2	62·0	58·9	60·8	60·8	59·2	56·8	53·8	59·5	59·6	61·3
Banks (8)	83·9	85·2	85·3	85·1	83·7	84·7	85·0	85·0	84·3	78·4	81·0	84·2	84·4
MINING STOCK PRICES—													
Total (25)	159·0	158·0	158·8	155·0	143·7	151·4	153·9	155·8	151·4	137·7	144·7	144·7	142·4
Gold (22)	121·6	121·4	121·1	118·2	110·1	114·6	116·5	117·7	112·8	99·6	106·6	106·3	105·0
Base metals (3)	313·0	307·0	315·1	305·6	282·6	303·3	308·6	314·7	310·3	298·3	299 6	304·1	298·0
Preferred Stocks	**86·9**	**85·0**	**84·4**	**83·9**	**78·9**	**79·0**	**81·9**	**83·0**	**81·0**	**83·3**	**89·0**	**90·1**	**91·3**
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·00	3·01	3·01	2·97	3·06	3·03	2·92	2·92	3·05	3·71	3·45	3·35	3·34
Index of	61·8	62·1	61·9	61·1	63·0	62·4	60·1	60·1	62·9	76·5	71·0	69·0	68·8
Price Index	117·7	117·5	117·6	117·9	116·8	117·0	118·0	117·9	116·3	109·3	112·0	113·1	113·1
Capitalized yields	161·8	161·0	161·6	163·7	158·7	160·3	166·4	166·4	159·0	130·7	140·8	144·9	145·3
Province of Ontario yields	3·15	3·26	3·34	3·27	3·38	3·29	3·15	3·15	3·48	4·03	3·63	3·49	3·52
Index of	65·8	68·1	69·7	68·3	70·6	68·7	65·8	65·8	72·6	84·1	75·8	72·9	73·5

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939–1940

Item	Dec. 13	Dec. 20	Dec. 27	Dec. 30	Jan. 3	Jan. 10
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation	226,054,992	231,974,848	232,677,657	232,779,327	231,733,255	224,268,350
4. Deposits—						
(a) Dominion Government	43,652,467	49,928,896	46,915,252	46,270,481	47,396,788	55,519,165
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	218,389,246	220,765,371	220,480,536	216,996,200	219,981,229	214,975,804
(d) Other	20,329,776	17,656,545	14,853,853	17,851,578	18,484,428	13,661,090
Total	282,371,489	288,350,813	282,249,641	281,118,259	285,862,445	284,156,059
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	6,265,946	7,064,221	5,827,506	6,426,318	7,162,445	7,747,978
Total	521,595,941	534,293,397	527,658,319	527,227,419	531,661,660	523,075,903
ASSETS—						
1. Reserve—						
Gold coin and bullion	225,674,987	225,674,987	225,675,374	225,677,320	225,685,029	225,715,505
Silver bullion	....	....	....	....	....	....
Sterling and U.S.A. dollars	57,863,757	66,345,299	66,909,249	64,324,718	62,797,521	67,090,958
Other currencies, of countries on a gold standard	667	759	759	47	47	1,267
Total	283,539,411	292,021,045	292,585,383	290,002,085	228,482,598	292,807,730
2. Subsidiary coin	121,968	122,191	124,119	90,273	104,809	90,366
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered and Savings Bank	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	185,144,036	186,671,086	176,960,380	181,896,819	180,879,026	171,420,163
(b) Other Dominion and Provincial Government securities	47,290,521	30,357,288	50,285,387	49,875,738	50,833,747	53,955,286
(c) Other securities	....	....	....	....	....	....
Total	232,434,558	237,028,374	227,245,708	231,772,558	231,712,773	225,375,449
7. Bank Premises	1,684,809	1,686,682	1,691,205	1,635,159	1,618,143	1,623,296
8. All other Assets	3,815,196	3,435,105	6,011,844	3,727,345	9,743,338	3,179,062
Total	521,595,941	534,293,397	527,658,319	527,227,419	531,661,660	523,075,903
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities p.c.	55·76	56·72	56·82	56·43	55·73	57·59

35. BANKING IN OTHER COUNTRIES

Bank and Item	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Bank of France— (Million Francs)													
ASSETS—													
Gold	87,264	87,265	87,266	87,266	87,266	92,266	92,266	92,266	92,266	97,266	97,266	97,266	97,266
Foreign Exchange	888	821	761	759	758	756	754	722	722	218	212	85	110
Domestic Bills	19,664	17,099	16,193	15,277	16,418	16,786	15,214	15,362	15,591	26,113	26,522	20,343	16,869
Advances to Government	20,627	20,627	20,627	20,627	20,627	20,577	20,577	20,577	20,577	20,577	22,577	25,473	30,472
Loans	5,298	4,055	3,525	3,390	3,504	3,489	3,479	3,845	3,933	6.217	4,590	3,912	4,035
Other assets	14,185	14,442	14,099	14,308	14,558	14,452	14,264	14,753	14,458	16,016	16,482	17,100	......
LIABILITIES—													
Note circulation	106,798	110,935	109,378	111,162	119,748	124,666	121,391	122,611	123,239	142,359	144561	144,379	149,369
Deposits	38,124	30,656	30,380	27,635	20,657	21,010	22,143	22,097	21,526	21,341	20,362	16,794	14,345
Other	3,004	2,718	2,713	2,830	2,726	2,649	3,020	2,816	2,781	2,708	2,926	3,006	......
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	77	77	77	77	77	77	77	77	77	77	77	77	77
Bills (and checks) including Treasury Bills	7,514	8,244	7,160	7,361	8,180	7,726	7,547	8,159	8,461	10,272	10,105	9,358	10,148
Security loans	48	45	52	60	58	55	40	48	36	60	24	35	36
Securities	846	855	890	948	969	1,144	1,207	1,204	1,214	1,309	1,717	1,806	1,362
Other	1,494	1,621	1,848	1,710	1,489	1,928	2.182	1,658	1,652	1,964	1,963	2,375	2,257
LIABILITIES—													
Note circulation	7,744	8,223	7,816	7,939	8,311	8,519	8,525	8,731	8,989	10,907	10,995	10,820	10,974
Deposits	1,141	1,527	1,119	1,105	1,249	1,122	1,292	1,281	1,294	1,480	1,602	1,520	1,574
Other	1,093	1,091	1,091	1,112	1,212	1,289	1,234	1,132	1,157	1,294	1,287	1,312	1,332
Bank of Japan— (Million Yen)													
Gold	501	501	501	501	501	501	501	501	501	501	501	501	501
Discounts	442	457	404	424	411	423	401	428	414	387	451	390	394
Government bonds	1,412	1,841	1,671	1,694	1,573	1,677	1,668	1,776	1,686	1,850	1,805	2,044	2,215
Notes issued	2,132	2,755	2,311	2,292	2,232	2,413	2,137	2,342	2,446	2,461	2,634	2,687	2,736
Total deposits	621	438	596	718	713	503	505	596	613	735	655	666	988

IX. Finance—Continued

36. BANKING AND CURRENCY[1]

Item	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Banking—	End of Month												
Ready Available Assets—													
Specie	10·80	9·91	11·60	11·60	11·15	11·14	11·89	11·11	11·26	11·60	10·06	10·38	10·70
Bank of Canada notes	55·97	56·84	54·10	50·17	47·00	48·36	54·66	45·10	53·83	57·65	54·04	65·74	66·52
Deposits with Bank of Canada	215·20	200·65	215·06	210·54	205·64	206·19	205·36	204·08	206·92	201·32	221·02	234·12	223·49
In United Kingdom banks	24·43	18·15	16·68	25·88	23·47	15·62	29·38	29·56	27·03	19·89	20·43	29·78	30·99
In foreign banks	169·85	151·96	147·63	146·52	179·85	202·40	194·82	215·09	190·80	242·98	201·09	194·02	199·89
Foreign currency	31·43	31·84	30·51	29·83	29·25	28·68	31·84	29·94	32·86	30·72	33·78	34·30	33·57
Government securities	1,141	1,162	1,162	1,193	1,199	1,203	1,198	10212	1,207	1,187	1,179	1,353	13·63
Call loans abroad	47·98	50·80	56·13	54·44	49·40	43·93	49·68	41·91	42·68	41·84	52·06	46·24	45·34
Total quick assets	1.696	1.682	1,692	1,722	1,745	1,759	1,775	1,789	1,772	1,793	1,772	1,968	1,973
Loans and Securities except Canadian Governments													
Public securities	162·68	174·31	168·75	175·65	172·39	178·45	181·54	184·52	185·17	192·50	191·30	180·21	177·81
Other securities	122·63	126·78	125·16	121·29	127·55	127·64	125·07	128·59	128·15	127·57	131·23	127·73	124·28
Canadian call loans	63·96	64·87	62·61	60·42	55·75	54·41	55·12	52·45	51·24	49·11	51·17	53·44	55·51
Current loans	837	806	792	787	801	814	822	822	814	826	891	952	972
Current loans abroad	148·19	152·46	147·65	144·95	144·38	143·29	141·13	144·04	144·93	140·90	147·70	147·66	143·32
Provincial loans	21·15	22·06	21·03	21·71	22·66	22·59	21·84	18·51	13·82	16·64	15·53	18·45	16·67
Municipal loans	112·26	111·57	105·81	111·36	119·26	119·08	119·97	116·71	119·36	113·83	112·58	112·57	112·13
Total loans, etc	1,468	1,459	1,423	1,423	1,443	1,460	1,466	1,466	1,457	1,467	1,541	1,592	1,603
Other Assets—													
Non-current loans	9·06	8·80	8·73	8·68	8·84	8·94	8·97	8·98	9·00	9·02	9·07	8·91	8·55
Real estate	8·00	7·96	8·01	7·97	7·98	7·89	7·87	7·91	7·90	7·87	7·86	7·75	7·71
Mortgages	4·15	4·12	4·15	4·21	4·21	4·27	4·20	4·13	4·13	4·13	4·18	4·06	4·10
Premises	72·81	72·71	72·89	72·90	72·72	72·23	72·24	72·05	72·14	72·27	72·19	72·39	71·97
Letters credit	56·22	52·55	53·94	53·97	54·79	53·55	52·26	53·42	55·81	52·96	54·60	54·03	52·66
Loans to companies	11·77	11·66	11·59	11·51	11·45	11·32	11·57	11·51	11·43	11·36	11·28	11·46	11·45
Other assets	1·73	1·74	2·20	2·19	2·46	2·31	2·35	2·29	2·14	2·15	2·06	1·84	1·85
Note circulation deposit	5·47	5·48	5·48	5·48	5·49	5·49	5·49	5·62	5·10	5·05	5·06	5·06	5·07
Inter-bank balances, notes of other banks	5·52	6·20	5·51	5·95	4·28	5·15	5·78	5·02	6·64	4·95	4·75	5·30	4·16
Cheques of other banks	112·27	115·87	104·54	98·19	107·32	100·92	105·11	144·75	112·61	113·73	117·42	117·64	124·24
Balances due by other banks	4·04	3·64	4·32	4·95	4·20	4·85	3·54	3·46	4·02	4·83	3·56	3·29	4·24
Grand total assets	3,455	3,431	3,396	3,421	3,471	3,496	3,521	3,575	3,520	3,548	3,605	3,852	38·72
Liabilities to the Public—													
Note circulation	97·09	94·52	90·09	94·36	97·49	94·86	90·30	97·35	92·84	92·82	100·18	95·31	93·13
Dominion Government	53·13	63·63	47·16	48·98	42·22	30·54	114·02	94·74	64·93	60·30	74·82	248·84	151·02
Provincial Government	40·98	42·52	42·54	40·48	43·84	66·12	47·50	64·53	63·28	56·22	52·42	57·61	56·90
Deposits by public—													
Notice deposits	1,655	1,660	1,667	1,691	1,700	1,697	1,678	1,680	1,697	1,702	1,692	1,709	1.735
Demand deposits	750·33	734·10	699·77	690·32	705·25	715·60	684·28	702·23	694·17	705·17	763·50	821·72	865·79
Total deposits	2,405	2,394	2,367	2,381	2,406	2,413	2,363	2,383	2,391	2,407	2,456	2,531	2.601
Foreign deposits	435·94	419·68	430·39	432·27	452·30	467·88	484·39	503·74	474·23	500·89	490·09	492·27	486·82
Due banks abroad—													
United Kingdom	10·33	11·79	11·33	10·65	12·54	13·81	14·11	13·74	13·08	13·46	15·48	20·08	78·76
Foreign	40·36	43·17	42·21	44·77	48·29	44·90	42·84	46·59	45·35	46·00	44·36	41·35	40·16
Bills payable	0·34	0·22	0·27	0·16	0·14	0·07	0·09	0·21	0·30	0·38	0·48	0·42	0·37
Letters of credit	56·22	52·55	53·94	53·97	54·79	53·55	52·26	53·42	55·81	52·96	54·60	54·03	52·66
Other liabilities	4·22	4·77	4·71	4·49	4·29	3·83	3·53	3·44	3·53	4·14	3·79	4·38	4·63
Total public liabilities	3,144	3,127	3,090	3,111	3,162	3,188	3,212	3,260	3,205	3,234	3,519	3,545	3,565
Due between banks	17·85	11·71	12·85	15·54	15·84	14·30	14·94	20·03	19·86	15·78	11·67	11·42	12·29
Liabilities to Shareholders—													
Dividends $000	2,374	1,412	2,543	2,197	1,501	2,781	2,194	1,399	2,722	2,207	1,425	2,740	2,224
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,443	3,419	3,384	3,408	3,458	3,484	3,508	3,561	3,507	3,531	3,584	3,839	3,858
Surplus of notice deposits over current loans	+818	+853	+876	+903	+900	+883	+857	+859	+883	+876	+801	+757	+762
Percentage of current loans to notice deposits, p.c	50·6	48·5	47·5	46·6	47·1	48·0	48·9	48·9	48·0	48·6	52·7	55·7	56·1
All notes in hands of public	206·32	206·74	191·84	196·73	206·35	206·68	196·08	213·16	202·08	209·93	253·89	248·67	244·75
Security holdings	1,426	1,463	1,454	1,490	1,499	1,509	1,504	1,525	1,520	1,507	1,502	1,662	1,665
Index Numbers— *With seasonal adjustment* (1926=100)													
Demand deposits	129·6	125·8	132·9	134·2	135·8	129·0	126·5	125·1	127·1	128·8	133·0	139·5	149·5
Notice deposits	123·5	124·3	124·7	125·1	125·4	125·0	124·3	125·9	127·8	128·1	127·4	128·3	129·5
Current loans	87·8	86·8	86·2	86·0	86·2	87·1	88·1	88·8	88·3	88·7	93·9	98·3	102·1
Security holdings	262·3	267·6	269·6	276·2	282·7	286·9	286·9	289·1	289·3	287·1	283·7	308·6	306·2
Call loans, Canada	43·8	45·7	46·2	45·4	41·9	40·2	40·0	37·0	36·8	35·1	35·6	36·6	38·0
Call loans, elsewhere	17·4	19·8	23·8	22·0	19·1	17·7	21·6	16·4	18·6	16·0	20·0	19·2	16·5
Notes in hands of public	109·4	114·0	112·9	112·3	119·0	119·2	111·5	115·4	114·4	115·0	133·8	129·9	129·8

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[1] In million dollars unless otherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Bank Debits—													
MARITIME PROVINCES													
Halifax	32·7	27·9	22·8	27·9	24·9	40·5	27·7	30·7	26·8	32·6	42·1	38·9	39·2
Moncton	9·9	7·9	7·1	7·8	7·5	9·0	9·4	9·6	9·2	9·7	10·0	10·0	11·7
Saint John	15·8	15·1	12·9	14·9	14·1	16·2	16·0	16·1	16·2	16·4	16·7	17·3	17·2
Totals	58·4	50·9	42·8	50·5	46·4	65·8	53·2	56·4	52·2	58·7	68·8	66·2	68·1
QUEBEC—													
Montreal	808·9	737·0	592·8	757·2	722·7	793·6	838·0	702·7	685·3	723·9	686·3	728·6	791·3
Quebec	71·8	56·5	71·1	74·8	93·1	81·2	86·5	92·3	102·8	91·5	80·3	70·2	76·9
Sherbrooke	7·5	6·0	5·4	5·8	5·8	7·4	7·2	7·4	7·0	6·9	7·8	8·5	8·6
Totals	888·1	799·5	669·3	837·7	821·5	882·2	931·7	802·3	795·1	822·3	774·4	807·4	876·8
ONTARIO—													
Brantford	10·3	7·2	7·0	8·3	7·9	9·9	9·3	8·8	8·2	9·9	10·3	9·7	10·4
Chatham	11·8	9·5	8·1	8·2	5·9	8·0	13·6	7·2	6·2	7·7	7·4	9·4	11·0
Fort William	5·7	5·1	4·8	4·2	4·3	5·4	5·6	5·5	6·3	5·9	6·4	6·9	6·5
Hamilton	49·3	46·9	43·0	45·0	46·4	52·1	54·0	54·0	53·5	54·7	65·4	64·6	64·9
Kingston	6·3	6·0	4·3	5·5	5·6	7·0	5·9	5·5	5·5	6·4	7·5	6·2	7·3
Kitchener	12·9	12·2	9·3	10·5	10·6	12·8	11·3	11·7	11·0	12·3	13·6	14·5	15·4
London	37·3	35·7	24·6	28·5	29·4	35·8	35·2	28·5	30·1	31·9	35·4	32·5	38·3
Ottawa	88·9	94·4	69·3	82·6	107·9	104·8	113·1	118·7	86·4	93·1	113·3	171·4	111·3
Peterborough	6·6	5·4	4·6	5·3	5·3	5·7	5·9	6·2	5·8	6·2	7·0	6·1	7·1
Sarnia	7·3	6·1	5·0	6·0	6·2	7·8	8·9	5·9	5·6	6·0	6·2	6·3	6·4
Sudbury	7·0	6·3	5·8	6·3	6·2	7·6	7·2	7·2	7·5	8·2	7·8	7·9	7·7
Toronto	1,070·5	888·8	711·0	843·2	861·0	998·4	972·7	706·2	714·8	840·6	839·2	847·4	950·6
Windsor	46·8	37·9	33·2	34·0	37·5	39·9	38·6	32·4	30·3	31·3	32·0	34·5	39·3
Totals	1,360·6	1,161·5	930·1	1,087·5	1,134·1	1,295·2	1,281·5	997·9	971·2	1,114·2	1,151·6	1,217·5	1,276·1
PRAIRIE PROVINCES—													
Brandon	2·7	2·6	1·9	2·2	2·5	2·8	2·9	2·7	2·8	3·3	3·8	3·3	3·1
Calgary	66·3	51·5	38·0	42·8	46·4	46·2	48·0	45·1	46·6	63·2	84·7	73·7	75·4
Edmonton	39·3	35·6	28·0	31·6	37·4	38·3	46·9	36·5	34·9	41·7	46·1	45·0	48·3
Lethbridge	5·2	4·1	3·4	3·6	4·3	4·3	4·0	4·3	4·6	6·1	7·0	5·8	5·3
Medicine Hat	2·2	2·1	1·4	1·7	2·2	2·2	2·1	2·1	2·0	2·4	4·1	2·9	2·5
Moose Jaw	6·0	5·9	4·9	4·2	5·5	6·3	5·6	5·5	5·7	7·9	11·5	10·3	10·1
Prince Albert	2·1	1·8	1·6	1·9	1·8	2·2	2·3	2·2	2·2	2·6	3·3	3·1	2·8
Regina	31·9	32·7	22·3	27·9	35·3	54·3	36·5	38·8	34·6	83·6	93·0	54·6	41·9
Saskatoon	11·2	8·7	6·8	7·8	8·3	9·9	8·2	8·6	9·1	12·0	16·0	14·0	12·4
Winnipeg	250·9	177·5	149·9	163·8	167·8	270·6	232·2	205·6	264·1	446·2	458·2	455·4	448·3
Totals	417·9	322·5	258·2	287·4	311·3	437·1	388·8	351·4	406·6	669·1	727·7	668·0	650·1
BRITISH COLUMBIA—													
New Westminster	6·6	5·5	5·4	6·1	6·2	6·1	7·4	6·6	6·7	7·3	7·5	6·7	7·1
Vancouver	146·3	145·4	118·7	130·7	121·8	125·8	129·4	125·6	132·1	129·5	140·8	139·0	148·8
Victoria	28·2	26·6	25·5	28·1	31·7	27·0	39·1	36·3	25·9	30·5	28·2	25·5	29·8
Totals	181·1	177·5	149·6	164·9	159·7	158·8	175·9	168·5	164·6	167·4	176·5	171·2	185·7
Canada	2,906·1	2,511·9	2,050·0	2,428·1	2,473·0	2,839·2	2,831·1	2,376·5	2,389·7	2,831·7	2,898·9	2,930·3	3,056·9
Bank Clearings	**1,587**	**1,455**	**1,163**	**1,285**	**1,378**	**1,645**	**1,487**	**1,361**	**1,412**	**1,701**	**1,627**	**1,612**	**1,617**

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials.....000	545	644	427	857	524	432	376	388	447	1,995	1,248	601	550
Mines.....000	1,842	1,575	1,624	1,633	1,140	1,149	1,018	874	1,589	1,556	956	959	714
Value of Listings[1].....$000,000	5,322	5,101	5,200	4,794	4,750	4,881	4,640	4,906	4,555	4,916	5,209	4,958	5,037
Brokers' Loans.....$000	15,518	13,860	13,327	12,792	10,747	10,854	10,161	9,805	9,809	9,982	11,379	11,518	11,695
Loan Ratio	0·27	0·27	0·26	0·27	0·23	0·22	0·22	0·20	0·20	0·20	0·22	0·23	....
TORONTO STOCK EXCHANGE—													
Borrowings on collateral...$000	23,260	21,597	20,857	16,724	15,397	15,668	15,741	15,794	14,440	15,197	15,925	16,518	....
Ratio to quoted values	0·46	0·44	0·42	0·36	0·34	0·33	0·35	0·34	0·33	0·32	0·32	0·35	....
Sales.....000	14,440	19,094	11,874	12,968	8.483	8·206	7,689	6,327	9,376	11,153	7,498	8,179	10,101
Values.....$000	27,663	34,451	23,101	30,098	24,459	17,448	18,553	16,080	21,578	44,117	26,035	20,810	16,562
Market values[2].....$000,000	5,044	4,854	4,927	4,556	4,547	4,704	4,457	4,676	4,345	4,630	4,936	4,683	4,755
NEW ISSUES OF BONDS.$000,000—	86·0	139·5	54·7	131·4	146·4	218·6	105·5	71·4	113·2	50·6	267·6	64·4	....
INDEX OF DIVIDEND PAYMENTS[3]—	141·2	138·7	137·5	136·6	135·7	134·8	133·0	131·2	129·4	129·6	129·8	127·8	125·9
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High.....$	1·011	1·009	1·006	1·006	1·007	1·005	1·003	1·003	1·025	1·113	1·105	1·105	1·105
Low.....$	1·007	1·006	1·003	1·002	1·004	1·002	1·001	1·000	1·000	1·040	1·105	1·105	1·105
Average.....$	1·009	1·008	1·005	1·004	1·005	1·004	1·002	1·002	1·005	1·095	1·105	1·105	1·105
Close.....$	1·010	1,006	1·004	1·004	1·004	1·002	1·003	1·000	1·023	1·105	1·105	1·105	1·105
London Sterling in Montreal—													
High.....$	4·732	4·718	4·712	4·711	4·711	4·703	4·694	4·695	4·704	4,453	4·450	4·450	4·450
Low.....$	4·685	4·667	4·705	4·699	4·698	4·694	4·688	4·881	4·384	4·197	4·450	4·450	4·450
Average.....$	4·713	4·706	4·709	4·704	4·704	4·698	4·692	4·689	4·633	4·409	4·450	4·450	4·450
Close.....$	4·685	4·707	4·708	4·701	4·701	4·694	4·694	4·681	4·384	4·450	4·450	4·450	4·450

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[1] Exclusive of bonds.
[2] Months end values of all listed stocks.
[3] Published by courtesy of Nesbitt Thomson and Co

IX. Finance—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Dec., 1939 (unrevised)	Month of Dec., 1938	April 1, 1939 to Dec. 31, 1939 (Dec. unrevised)	April 1, 1938 to Dec. 31, 1938
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	9,610,866	5,528,559	73,784,993	61,424,711
Excise Duty	5,818,861	4,453,542	47,249,759	40,663,330
Excise Taxes, Sales, Stamps, etc	16,516,302	13,781,225	115.735,520	121,494,234
Income Tax	3,258,231	3,791,847	118,467,983	128.540,122
Post Office Department	5,183,345	4,957,648	26,609,669	26,057 073
Sundry Departments	3,692,414	3,851,547	16,852,221	16,191,713
Total Ordinary Revenue	44,080,019	36,364,369	398,700,146	394,371,184
Special Receipts	1,473	49,108	94,526	450.543
Total	44,081,492	36,413,477	398,794,672	394,821.728
Ordinary Expenditure—Agriculture	974,986	794.585	9,043,247	7,153.988
Auditor General's Office	36,518	37,829	344,066	346.738
Chief Electoral Officer, including elections	26,022	24,772	155,423	103,304
Civil Service Commission	33,791	30,033	291,889	279,024
External Affairs	69,734	56,365	1,065.229	842.507
Finance—Interest on Public Debt	6,811,440	6,277,959	103,182,941	100,294,163
Other Public Debt Charges	3,847	9,775	174,825	200,800
Subsidies and Grants to Provinces	375,000	...	11,096,977	11,592,693
Old Age Pensions	...	160	14,831,752	14,386,112
Office of the Comptroller of the Treasury	174,028	143,108	1,421.430	1,325.977
Superannuation and Miscellaneous Pensions	48,517	53,835	388,576	437,257
General Expenditure (Finance Dept.)	38,493	35.561	284,020	307,438
Miscellaneous Grants and Contributions	...	58,333	569,727	542,910
Miscellaneous Offices and Commissions	126,550	124,011	942,783	912,927
Fisheries	150,133	147,213	1,365,701	1,385,293
Governor General and Lieutenant Governors	29,098	28,559	162,507	160,710
Insurance	14,502	12,839	124,848	121,043
Justice	235,091	235,219	1,853,689	1,878,206
Penitentiaries	226,132	229,560	2,087,930	1,928,739
Labour	91,900	56,109	528,502	522,272
Legislation—				
Houses of Parliament and Library	64,691	54,383	1,611.229	1,637,315
Mines and Resources	801,350	807,975	8,989,438	8,949.425
Movements of Coal	376,078	159,449	3,175,438	1,156,202
National Defence (see Special War)	−2,460,326	2,861,028	9,589,657	23,045,830
National Research Council	102,017	48,669	652,478	476,675
National Revenue	986,242	995,994	8,933,203	8.916,679
Pensions and National Health	4,830,520	4,791,190	43,523,074	42,012,527
Post Office	3,208,680	3,146,279	25,746,466	24,873,685
Privy Council	5,681	3.961	43,662	35,617
Public Archives	12,540	12,539	109,369	115,108
Public Printing and Stationery	30,245	12,669	139,472	113,722
Public Works	1,302,669	1,558,626	9,016,789	10,860 407
Royal Canadian Mounted Police	792,536	457,179	5,006,839	4,380,087
Secretary of State	69,224	59,134	612,214	527,526
Soldier Settlement	51,582	49,072	575,901	563,223
Trade and Commerce	609,748	659,108	5,696,356	5,312,511
Transport	1,138,896	952,903	8,897,096	8,623,577
Maritime Freight Rates Act	208,935	261,771	1,918.356	2,046,389
Total Ordinary Expenditure	21,597,088	25,247,754	284,153,096	288,368,607
Total Capital Expenditure	−1,338,816	606,692	9,228,401	4,250,394
Special Expenditure—				
Relief Works and Grants	11,222,627	4,558,021	37,126,099	23,798,946
Drought Area Relief	47,383	188,081	1,608.446	4,030,997
War Appropriation	17,168,651	...	46,192,022	...
Total Special Expenditure	28,438,660	4,746,103	84,926,567	27,829,943
Government Owned Enterprises—				
Canadian National Railways Deficit	...	...	29,219,950	41,964,062
Trans-Canada Air Lines deficit	22,609	105,611	375,325	616,240
P.E.I. Car Ferry and Terminals Deficit	27,000	27,000	270,000	270,000
Canadian National (W.I.) Steamships Ltd	...	...	2,468	2,138
National Harbours Board	774,979	620.856	1,151,660	3,142.611
Total Government Owned Enterprises	824,588	753.467	31,019,404	45,995,050
Other Charges	511,038	73,170	3,164,264	479,231
Grand Total Expenditure	50.032,560	31,427,187	412,491,733	366,923,226
Loans and Investments—				
Bank of Canada—Investment account	...	...	...	820,000
Canadian Broadcasting Corporation	250,000	...	750,000	...
Canadian Farm Loan Board	...	50,000	1,610,832	1,508,187
Canadian National Railway—				
Financing and Guarantee Act	...	...	12,030,050	11,535,938
Refunding Act	...	...	9,760,882	21,041,485
Senneterre—Rouyn Railway	48,717	120,401	219,416	1,611,320
Trans-Canada Air Lines Corporation	...	100,000	450,000	1,700.000
Central Mortgage Bank	...	...	250.000	...
Housing Acts, 1935 and 1938	449,761	436,471	3,456,206	2,260,528
Municipal Improvements Assistance Act	541,884	187,500	2,747,770	264.234
National Harbours Board	732,890	742,399	732,890	742.309
Provincial Governments (under Relief Act)	1,580,193	1,055,321	8,911,067	6.024 486
Soldier Settlement of Canada	6,857	21,767	78,174	162.117
Total Loans of Canada	3,610,302	2,713,770	40,997,288	47,670,605

X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
United States Statistics—													
Industrial production..1923–5=100	104·0	102·0	99·0	98·0	92·0	92·0	98·0	101·0	103·0	111·0	121·0	124·0	128·0
Mineral production..1923–5=100	109·0	110·0	110·0	110·0	95·0	98·0	104·0	106·0	91·0	114·0	121·0	124·0	118·0
Manufacturing production...............1923–5=100	104·0	100·0	97·0	96·0	92·0	91·0	97·0	100·0	104·0	111·0	121·0	124·0	129·0
Wheat, Visible Supply.Mil. bush.	129	109	95	83	75	64	81	149	166	162	151	142	......
Receipts, principal markets............000 bush.	14,892	11,900	9,512	13,748	16,000	25,525	44,016	99,006	43,924	38,995	19,799	12,190	11,500
Shipments, principal markets............000 bush.	18,252	12,758	9,251	11,113	11,174	16,851	14,423	30,840	22,791	24,495	16,856	14,936	13,086
Exports, including wheat flour.........000 bush.	6,970	12,613	11,946	11,087	9,468	14,489	6,033	7,414	8,935	5,675	4,629	4,173	......
Wheat flour production...000 bbls.	8,416	8,476	7,757	8,476	8,244	8,516	8,440	8,432	9,522	11,191	9,428	......	......
Sugar meltings, 8 ports...........000 long tons..	247	261	247	372	402	328	305	362	350	377	337	247	......
Tobacco Consumption—													
Cigars..................Millions	334	349	361	438	403	471	487	428	501	487	551	505	331
Cigarettes.............Millions	12,656	13,863	11,782	14,244	12,269	15,445	16,595	14,260	16,571	14,790	15,384	14,461	12,803
Cattle receipts, primary markets.........................000	1,465	1,635	1,294	1,542	1,467	1,737	1,476	1,667	1,764	2,117	2,438	1,912	1,404
Hog receipts, primary market 000	2,570	2,699	1,971	2,205	1,996	2,410	2,105	1,948	2,007	1,995	2,458	2,847	3,331
Cotton consumption.....000 bales	565	592	562	649	547	605	578	521	628	625	687	719	653
Newsprint Production................000 s. tons	75·9	77·3	70·9	79·9	77·4	85·9	80·6	74·9	80·0	77·3	78·6	78·9	77·8
Consumption[2]........000 s. tons	177·1	160·9	153·3	174·1	179·5	178·5	171·0	172·9	159·6	177·1	195·5	181·3	......
Pig iron production.....000 l. tons	2,211	2,175	2,060	2,407	2,056	1,718	2,118	2,356	2,660	2,879	3,628	3,720	3,750
Steel ingot production..000 l. tons	3,131	3,174	2,989	3,405	2,974	2,923	3,125	3,163	3,764	4,231	5,394	5,463	5,164
Automobile production..........000 cars and trucks	388·3	339·2	297·8	371·9	337·4	297·5	309·7	209·3	99·9	188·8	313·4	351·8	452·0
Zinc production............s. tons	44,825	44,277	39,613	45,084	43,036	42,302	39,450	39,669	40,960	42,225	50,117	53,524	57,941
Stocks....................s. tons	126769	128407	128,192	127,985	130380	133075	135241	131782	122814	95,615	72,405	61,522	65,995
Lead production............s. tons	30,988	38,299	36,391	37,790	36,704	43,026	37,237	34,926	36,556	35,086	384903	44,748	......
Petroleum Production 000 bbls.	102287	102490	93,475	106768	105510	110,541	104607	110937	80.865	108168	114198	......	......
Consumption (to stills).000 bbls.	97,964	99,614	87,797	98,917	99,303	105,755	104687	106899	107632	105505	110980	......	......
Gasoline Production...000 bbls.	47,780	48,308	42,721	47,186	47,426	49,620	49,274	50,439	52,161	51,890	54,974	......	......
Consumption..........000 bbls.	41,649	37,847	34,595	42,520	43,977	49,547	49,812	50,508	53,728	49,347	49,687	......	......
Contracts awarded.......$000,000	389·4	251·7	220·2	300·7	330·0	308·5	288·3	299·9	312·3	323·2	261·8	299·8	354·1
Carloadings.............000 cars	2,949	2,302	2,297	2,390	2,832	2,372	3,149	2,549	2,689	3,844	3,375	3,040	3,262
Electric power production..................mill. k.h.	10,882	10,641	9,655	10,568	9,955	10,339	10,529	10,651	11,230	11,111	11,862	11,654	......
Index factory employment...............1923–5=100	94·4	94·6	94·3	94·0	93·8	93·3	94·3	95·3	96·0	97·3	101·2	103·4	......
Mail order sales, 2 cos........$000	125707	58,320	59,865	85,498	92,831	101936	98,070	77,393	87,257	107493	122191	108095	148447
Variety stores, 4 chains.......$000	95,925	36,044	37,645	42,875	47,822	46,244	45,781	44,092	44,327	47,273	49,185	53,225	......
Imports..................$000,000	171·5	178·2	158·0	190·4	186·2	202·5	179·0	168·9	175·8	181·5	215·3	235·4	......
Exports..................$000,000	268·8	212·9	218·6	268·4	230·9	249·3	236·1	229·6	250·8	288·6	332·1	292·6	......
F.R. Banks, Bills Discounted............Mil. Dolls.	4	5	4	4	3	4	5	5	5	6	6	8	7
Reserve ratio................p.c.	83·7	83·9	84·2	8427	85·1	85·4	85·6	86·3	86·9	85·0	85·5	86·3	86·7
Total loans..........Mil. Dolls.	8,430	8,233	8,186	8,191	8,071	8,126	8,089	8,166	8,209	8,350	8,521	8,656	......
Demand deposits, adjusted........Mil. Dolls.	15,986	16,048	15,965	15,991	16,660	16,965	17,220	17,462	18,096	18,333	18,556	18,972	......
Interest Rates, Time Loans.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	......
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......
Prime commercial paper, 4–6 months...................p.c.	·63	·56	·56	·56	·56	·56	·56	·56	·56	·69	·69	·63	......
Bond Prices—Dollars													
All issues, New York, S.E.....	91·27	91·03	91·85	91·80	91·56	92·92	92·08	93·15	90·59	88·50	90·79	91·24	......
U.S. Treasury..................	104·1	104·4	104·7	106·0	106·6	108·3	109·1	108·9	108·2	101·9	102·6	104·6	......
Prices Common Stocks (420).................1926=100	92·0	91·8	90·1	91·7	81·9	83·1	86·0	86·1	86·3	92·4	95·3	94·2	......
(Copyright Standard Statist. Co.)													
Industrials (350)................	110·6	109·3	106·3	108·0	95·9	97·0	100·5	100·6	100·5	109·4	112·7	110·9	......
Railways (30)....................	26·8	29·8	28·0	29·7	24·8	25·0	25·9	25·7	25·4	29·7	32·9	31·6	......
Utilities (40)...................	77·9	81·2	83·8	85·8	80·0	82·4	84·7	84·9	87·0	84·3	86·0	87·3	......
Automobiles (10)................	137·0	131·5	130·6	134·2	114·7	119·0	121·9	124·2	127·7	142·0	150·7	148·9	......
Tires and rubber goods (6).....	75·0	71·9	67·8	72·0	57·8	58·4	62·4	63·1	61·3	67·0	66·7	61·3	......
Chain stores (17)...............	61·5	62·7	63·6	64·0	59·6	60·6	64·7	66·1	66·2	58·9	60·6	61·6	......
Copper and brass (7)...........	155·5	145·6	134·5	136·9	115·6	114·0	117·9	123·1	125·1	152·3	154·2	146·9	......
Oil (14).........................	93·3	93·4	90·5	89·7	82·6	81·5	82·5	79·8	76·5	92·9	94·7	91·1	......
Railway equipment (10)........	52·7	53·8	50·4	51·2	40·3	39·8	41·2	41·6	40·5	51·7	59·4	54·0	......
Steel and iron (10).............	87·0	85·1	79·8	81·4	66·0	63·9	66·0	65·5	66·1	90·5	98·3	92·1	......
Textile (24).....................	67·3	68·3	66·1	69·2	59·8	61·0	47·6	50·9	52·6	56·5	61·1	60·3	......
Amusement (5)...................	18·9	18·6	17·6	17·7	15·1	16·0	17·1	16·7	16·9	15·4	15·3	15·8	......
Cigarettes (10).................	136·5	138·3	134·7	133·3	127·7	127·6	133·0	134·0	132·8	124·2	125·0	128·8	......
Stock sales, N.Y.......Mil. Shares	27·5	25·2	13·9	24·6	20·2	12·9	12·0	18·1	17·4	57·1	23·7	19·2	......
Bond sales, N.Y.......Mil. Dolls.	217·6	159·6	119·0	185·5	122·8	123·1	126·6	119·4	111·4	480·8	170·1	151·7	......
Bank Debits, N.Y...Mil. Dolls.	18,879	14,533	12,380	16,724	13,311	14,165	15,312	12,794	13,118	15,138	13,683	13,041	17,633
Outside, 140 centres...Mil. Dolls.	21,087	17,860	15,201	18,211	16,832	17,763	18,676	17,683	17,496	18,526	19,029	18,636	22,386

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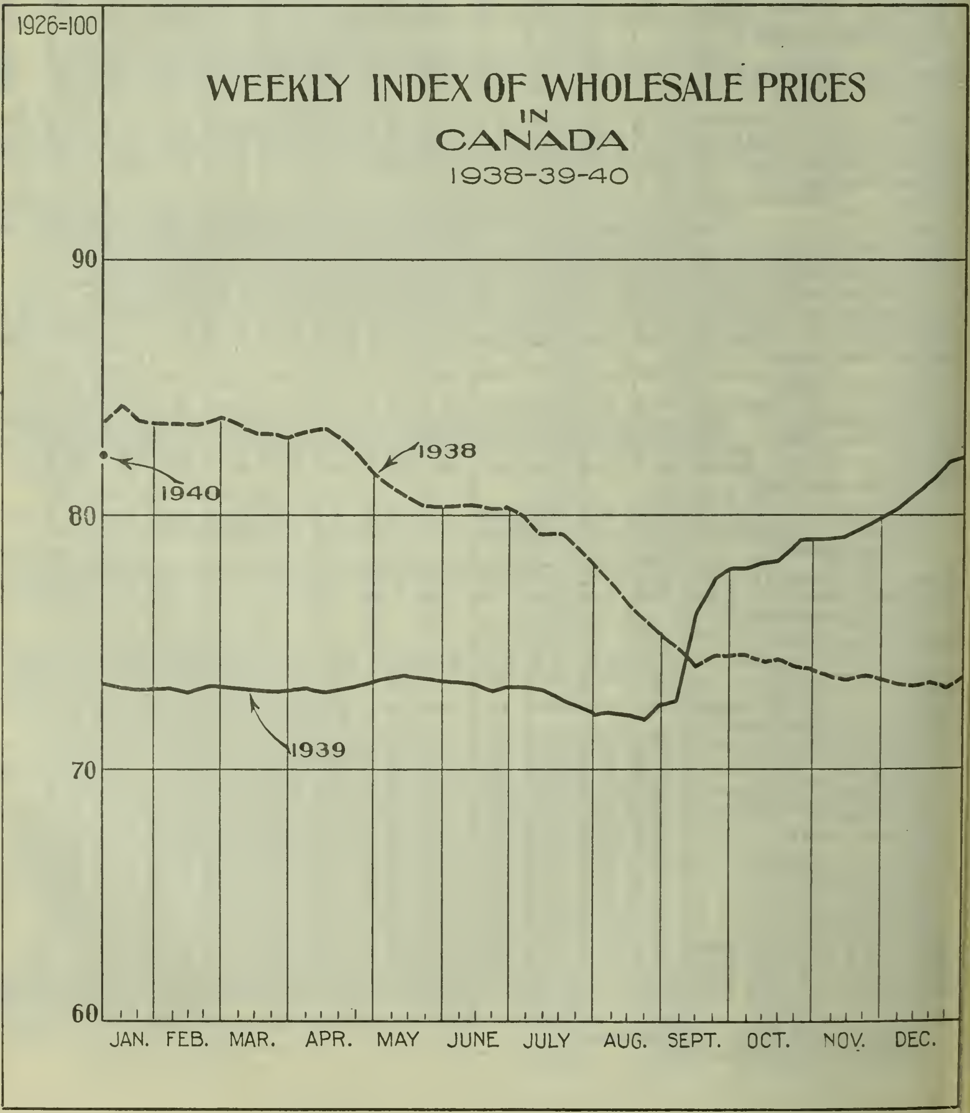
[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	124·5	135·5	156·6	146·0	142·9	138·6	143·5	136·7	123·9	130·4	150·4	147·7	128·4
Bank and currency notes£ mn.	478·6	495·3	468·0	473·2	477·2	489·7	493·6	495·0	507·9	512·4	553·5	527·6	545·1
Gold reserve...........£ mn.	326·4	326·4	126·4	126·4	227·0	226·2	226·2	226·3	246·4	246·6	0·1	0·2	0·2
LONDON CLEARING BANKS—													
Deposits...............£ mn.	2,249	2,254	2,230	2,141	2,152	2,155	2,167	2,219	2,240	2,245	2,278	2,327	2,345
Discounts..............£ mn.	272	250	255	211	190	184	201	249	278	279	236	289	353
Advances...............£ mn.	962	966	968	961	988	993	988	987	982	985	1,011	1,013	995
Investments............£ mn.	642	635	624	603	611	611	605	600	597	599	603	605	611
TREASURY BILLS.........£ mn.	924	974	974	865	862	906	939	1,010	1,057	1,081	1,152	1,315	1,446
Money—													
Day-to-day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	2·75	1·63	·75
Three months rate.........p.c.	·55	·97	·55	·53	·53	·69	·69	·75	·80	·70	3·44	2·16	1·21



REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV OTTAWA, JANVIER 1940 Nº 1

Statisticien du Dominion: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
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STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

La situation économique, mesurée par un certain nombre de facteurs importants, s'améliore encore en décembre. Les actions ordinaires réagissent légèrement et les obligations de tout repos occupent un niveau un peu plus bas qu'en novembre. D'autre part, les dépôts bancaires augmentent brusquement au début du mois. Par suite d'augmentations répétées depuis le commencement de 1934, les dépôts ont récemment touché une nouvelle cime dans l'histoire du système bancaire canadien. Les prix de gros ont continué de monter les quatre derniers mois de l'année, le niveau en décembre étant supérieur à celui de toute autre période depuis les premiers mois de 1938. L'avance à la Bourse des grains de Winnipeg, par suite de la température défavorable aux Etats-Unis et en Argentine, a influé grandement sur la hausse de l'indice général des prix de gros.

Les opérations commerciales se maintiennent à un niveau élevé en décembre, mais elles rétrogradent légèrement en regard du mois précédent. D'après l'indice du volume physique des affaires, elles se sont orientées brusquement à la hausse de mars à octobre et ont rétrogradé un peu après ce mois.

En décembre les exportations de nickel et les arrivages d'or à la Monnaie accusent des augmentations marquées sur le mois précédent. L'indice des expéditions de nickel passe de 406 à 450. Les arrivages d'or à la Monnaie se placent à 417,483 onces fines en regard de 392,581. Les exportations d'amiante s'élèvent à 24,025 tonnes contre 23,348 en novembre.

La production de denrées alimentaires sorties des fabriques se maintient à peu près au haut niveau du mois précédent et l'indice recule de 127·7 à 127·1. La production de sucre est plus considérable la période des quatre dernières semaines de statistiques connues. L'indice des abatages inspectés tombe de 174·2 à 152·8. La production de fromage de fabrique fait un gain important, après ajustement saisonnier. La production de beurre de crémerie se maintient à peu près et l'indice des exportations de saumon en boîte décline de 137 à 119·9.

Les dédouanements de cigares augmentent, après ajustement saisonnier, et l'indice avance de 85 à 108. Le nombre de cigarettes disponibles pour la consommation diminue de 632,900,000 unités à 512,400,000. L'indice de la production de chaussures monte de 145 à 188. L'industrie de la chaussure s'est maintenue à un niveau anormalement élevé depuis août, ce qui s'explique partiellement par les commandes pour fins militaires.

L'industrie textile du coton s'améliore encore en décembre et l'indice passe de 166·0 à 171·4. L'industrie forestière se maintient à peu près en décembre et l'indice recule d'un point seulement, à 127·6. Il y a un léger déclin dans la production de papier à journal, qui s'établit à 240,656 tonnes comparativement à 288,726. Les madriers et planches et la pulpe de bois accusent des gains. Les expéditions de pulpe de bois se placent à plus de 200,000,000 de livres contre 158,000,000. Les exportations de madriers et planches augmentent de 138,000,000 de pieds à 150,000,000.

L'augmentation de la production de fonte en gueuse est un peu moins que normale pour la saison, le total étant de 94,620 tonnes longues en regard de 87,822. La production d'automobiles est légèrement plus forte, soit 16,978 unités contre 16,756. Il y a légère augmentation de la production des bandages d'automobile, l'indice avançant de 114·0 à 114·7 le dernier mois de statistiques connues.

Les nouvelles entreprises dans l'industrie du bâtiment sont à un niveau légèrement plus élevé, après ajustement saisonnier. Toutefois, les contrats adjugés s'élèvent à $9,400,000 comparativement à $12,700,000 en novembre, tandis que les permis de bâtir montrent une augmentation proportionnelle considérable. Le trafic-marchandises des chemins de fer se maintient à peu près, après ajustement saisonnier, et l'indice s'établit à 82·6 contre 84·0. Les débits bancaires se placent à $3,057,000,000 contre $2,930,000,000, l'augmentation étant considérable après ajustement pour tendances saisonnières et changements des prix.

Comme le rapporte la Banque Canadienne de Commerce, l'activité industrielle au milieu de décembre reste inchangée en regard du mois précédent. Sur la base 100 en 1937, l'indice se maintient à 112 et le pourcentage du rendement utilisé des fabriques demeure également inchangé à 88. La majorité des groupes industriels déclinent légèrement, les exceptions remarquables étant l'industrie automobile, la sidérurgie lourde et les métaux non ferreux. La production d'aliments préparés est uniformément supérieure à celle de l'an dernier. La production de chaussures en cuir et de textiles en pièces est plus considérable, mais celle des tricots décline de même que la majeure partie des vêtements de confection.

Les commandes de guerre du Canada les quatre premiers mois de conflit approchent $90,000,000, y compris une dépense de $25,000,000 en matériel ferroviaire, facilitée par des avances du Gouvernement. Il est évident qu'avec l'inauguration du plan d'entraînement aérien il y aura au début de l'année nouvelle une expansion rapide du commerce des munitions.

Le Canada est entré dans le premier hiver de la guerre avec 100,000 personnes de moins qui reçoivent de l'assistance publique, en regard de l'hiver précédent, et cette amélioration est presque entièrement attribuable à la reprise agricole dans l'Ouest et aux activités de guerre en certaines régions où la diminution du chômage est tout à fait sensible. Dans les industries manufacturières canadiennes l'emploiement atteint une cime au 1er décembre. L'indice de l'emploiement dans les manufactures à cette date ne faisait voir qu'un léger gain sur le mois précédent, lequel gain a été suffisant pour faire passer l'indice à un nouveau point dépassant légèrement le nouveau maximum de 121·7 au 1er octobre 1937. Le déclin de l'indice général non ajusté de l'emploiement est moins que normal pour la saison.

Production

La valeur de la production agricole du Canada en 1939 est placée à $1,133,545,000, augmentation de plus de $97,000,000 sur l'année précédente. C'est le plus haut point atteint depuis 1930, alors que la valeur était de $1,235,000,000. La principale augmentation sur 1938 est celle de la valeur des grandes cultures, dont la grande amélioration en volume contre-balance le déclin des prix.

Les grandes cultures sont évaluées à $635,764,000 contre $544,443,000 en 1938. Des pays d'outre-mer ont acheté du blé canadien en grandes quantités vers le 10 janvier. En un seul jour le total a été d'environ 22,000,000 de boisseaux de blé et farine canadiens, ce qui surpasse même le haut niveau du 13 décembre 1935, soit 20,000,000 de boisseaux. On a officiellement déclaré que le Royaume-Uni avait été le plus grand acheteur. Un certain nombre de ports maritimes canadiens se sont partagé les expéditions, mais la majeure partie du commerce a favorisé les ports de l'Atlantique. En outre, des ventes se sont faites aux ports du littoral oriental des Etats-Unis où le Dominion a de bonnes quantités de blé emmagasiné à des points stratégiques pour profiter des facilités d'expédition. La plupart des ventes ont été faites à la Commission des céréales des Alliés, organisée au début de la guerre en vue d'acheter du grain pour la Grande-Bretagne et la France.

En novembre les minoteries canadiennes produisent 1,960,000 barils de farine, soit 354,872 barils ou 22·1 p.c. de plus que le même mois de 1938. La production de novembre, à l'exception de celle d'octobre, est la plus grande dans l'histoire. En novembre les minoteries canadiennes ont moulu 8,855,723 boisseaux de blé, à rapprocher de 7,200,000 la même période de l'an dernier.

Par suite des rapports répétés annonçant que le blé sur pied continue à souffrir des pluie excessives et de la gelée en Argentine et de la sécheresse aux Etats-Unis, et par suite de la réducs tion probable des emblavures de blé le printemps prochain en Europe continentale à cause de la guerre, la perspective s'est grandement améliorée en ces pays où abondent les approvisionnements provenant des récoltes de 1939. Tout doute a disparu au sujet de la manière d'en disposer à des prix plus rémunérateurs. Cette situation est particulièrement favorable au Canada dont la récolte approche 500,000,000 de boisseaux en 1939 et dont le surplus disponible pour exportation est considérable. Les prix ont été souples ces dernières semaines et, par suite de l'augmentation des expéditions à la Grande-Bretagne, la position du Canada s'est grandement améliorée.

D'après un rapport récent, l'industrie sucrière a pris de l'expansion les quatre semaines terminées le 2 décembre dernier. La production de sucre raffiné s'élève à 190,400,000 livres, en regard de 144,000,000 de livres la même période l'an dernier. Les 48 premières semaines de 1939 la production de sucre raffiné atteint 999,500,000 livres, comparativement à 966,200,000 livres la même période de 1938. Les stocks de sucre raffiné montrent une augmentation de 118,200,000 livres les quatre semaines terminées le 2 décembre. Au 2 décembre les raffineries détiennent 116,000,000 de livres de sucre brut, en regard de 80,000,000 de livres le 4 novembre et 76,400,000 livres la date correspondante de 1938.

La production de beurre de crémerie au Canada s'établit à 11,800,000 livres en décembre, à rapprocher de 15,500,000 livres en novembre et 11,200,000 en décembre 1938. La production de fromage de fabrique montre un déclin saisonnier en regard de novembre, mais elle surpasse un peu celle de décembre 1938. En 1939 la production de beurre de crémerie est de 266,879,000 livres, contre 266,887,000 en 1938. Il y a un léger déclin de la production de fromage de fabrique, qui se place à 120,976,000 livres comparativement à 121,315,000.

La production de chaussures en cuir les onze mois terminés en novembre s'élève à 23,200,000 paires et elle est plus forte que celle de toute année complète excepté en 1937. La production de novembre se place à 2,600,000 paires, comparativement à 2,700,000 en octobre et 1,800,000 en novembre 1938, l'augmentation en cette dernière comparaison étant de 46 p.c.

L'accord commercial supplémentaire entre le Canada et les Etats-Unis, devenu en vigueur le premier jour de l'année, limite les importations de peaux de renard argenté ou noir, etc. aux Etats-Unis à 1,000 unités pendant toute période de douze mois à partir du 1er décembre 1940. Pour la période du 1er janvier au 30 novembre 1940 la limite est fixée à 100,000 unités moins le nombre importé en décembre 1939. La quantité allouée au Canada a été de 58,300 unités et à tous les autres pays, de 41,700 unités, à partir du 1er décembre 1940.

La consommation de coton brut est placée à 31,870 balles de 500 livres, comparativement à 24,755 en octobre et 18,247 le même mois de 1938. L'indice ajusté pour variations saisonnières s'établit à 166·0, contre 143·3 le mois précédent et 94·6 le même mois de l'année précédente. La consommation des onze mois de l'an dernier atteint 228,235 balles, en regard de 201,436 la même période de 1938.

En décembre les expéditions canadiennes de papier à journal s'élèvent à 264,620 tonnes, augmentation de 17·4 p.c. sur le même mois de 1938; elles surpassent d'environ 24,000 tonnes la production du mois. La production et les expéditions diminuent en regard du mois précédent qui avait un jour ouvrable de plus. En décembre les moulins canadiens opèrent à 69·1 p.c. de leur rendement, à rapprocher de 79·7 p.c. en novembre et 59·3 p.c. il y a un an. La réduction du mois dans les stocks des moulins, 23,964 tonnes, est la plus considérable depuis mai. En 1939 la production canadienne (2,869,266 tonnes) équilibre pratiquement les expéditions (2,861,202 tonnes). Comparativement à l'an dernier la production augmente de 9·3 p.c. et les expéditions, de 13·7 p.c. En décembre les expéditions des moulins canadiens aux consommateurs domestiques augmentent de 9·1 p.c. en décembre comparativement à l'an dernier; aux consommateurs américains, de 14·9 p.c.; aux consommateurs d'outre-mer, de 34·0 p.c.

En novembre les ventes de véhicules-moteur neufs montrent une amélioration sur 1938 pour le troisième mois consécutif. Les ventes s'établissent à 9,185 unités ($10,400,000), à rapprocher de 7,060 ($7,900,000) en octobre et 8,633 ($9,700,000) en novembre 1938. Les ventes des onze mois terminés en novembre forment un total de 104,913 unités ($115,000,000), en regard de 112,712 ($125,500,000) la même période de 1938, déclin de 8·4 p.c.

La valeur globale de la production minérale atteint un maximum estimé à $470,200,000 en 1939, augmentation de 6 p.c. sur les $441,800,000 en 1938 et augmentation de 3 p.c. sur le record précédent de $457,400,000 en 1937. Le minerai de fer a été extrait sur une échelle commerciale pour la première fois en seize ans. On a entrepris des travaux de prospection et de développement de minéraux stratégiques pour fins de guerre, mais qui ne sont pas produits sur une grande échelle. Ce sont le mercure, le manganèse, la molybdénite et le tungstène. Estimée à $35 l'once (change compris), la production d'or de 1939 vaut environ $182,000,000 contre $166,200,000 l'année précédente. La valeur de la production de cuivre passe de $56,600,000 à $60,700,000. Il y a des augmentations dans la valeur de l'argent, du zinc, du platine, du charbon, du gaz naturel et du pétrole, de l'amiante et d'un certain nombre de minéraux moins importants.

Les contrats de construction adjugés en décembre se placent à $9,429,200, soit 26 p.c. de moins que le total de $12,700,000 en novembre et 10·4 p.c. de moins que les adjudications de $10,500,000 en décembre 1938. Les travaux projetés, déclarés pour la première fois en décembre, s'établissent à $11,800,000. Ceci porte le total de l'année à $320,500,000 contre $305,500,000 en 1938, augmentation de 4·9 p.c.

Le placement de commandes de guerre pour avions et autre outillage aura un effet immédiat sur la construction d'habitations en diverses sections du Canada. Longueuil en fournit un exemple, où il faudra accommoder les centaines d'ouvriers travaillant à l'avionnerie de l'Associated Aircraft, maintenant en voie d'achèvement. D'autres avionneries embauchent également d'autres hommes et il faudra augmenter les commodités.

La production d'énergie électrique établit un nouveau record en 1939. Chaque mois de 1939 accuse une augmentation sur le mois correspondant de 1938 en fait de production des centrales électriques. L'augmentation globale sur l'année précédente excède 9 p.c. L'activité a été considérable dans l'installation de nouveaux générateurs et dans l'extension des facilités de transmission et de distribution. Les nouvelles installations hydroélectriques en 1939 s'établissent à 97,040 h.p., ce qui avec l'installation de 1,400 h.p. omise de la revue de 1938 porte à 8,289,212 h.p. le total pour le Dominion à la fin de l'année. La plus grande partie de l'augmentation, 87,441 h.p., est constituée par l'extension des centrales existantes en Saskatchewan, Ontario et Québec.

Prix et Finance

La hausse de l'indice général des denrées, commencée au début de novembre, se continue le dernier du mois de l'année. La dernière semaine l'indice s'établit à 82·2, soit 12 p.c. de plus que la semaine correspondante de 1938. Le mouvement à la hausse couvre un vaste domaine et, des huit groupes majeurs entrant dans l'indice, seuls les produits animaux terminent l'année à plus bas niveau. En décembre l'indice du coût de la vie monte à 85·5, en regard de 85·0 le mois précédent et 83·6 en décembre 1938.

Les dépôts à terme des banques à charte canadiennes atteignent une cime de $1,700,000,000 au 30 novembre, soit un gain de $25,700,000 sur le 31 octobre. Les dépôts à demande augmentent de $44,000,000 et touchent une autre cime de $865,800,000, tandis que les prêts courants augmentent de $20,500,000 pour s'établir à $972,800,000.

Par suite de l'amélioration de la situation commerciale dans tout le Canada et de l'accroissement naturel du pays, la circulation active des billets de banque est passée à un point qui n'avait pas été atteint depuis près de 20 ans. Actuellement le public détient entre $250,000,000 à $260,000,000 en billets de la Banque du Canada et des banques à charte, à rapprocher de $216,000,000, moyenne quotidienne en décembre l'an dernier. Les billets entre les mains du public ont donc augmenté de $35,000,000 les douze derniers mois. La circulation a atteint son maximum de $285,000,000 en 1919 et 1920. Les raisons de cette expansion résident dans la récolte abondante de blé, l'augmentation de l'emploiement et l'accroissement conséquent des bordereaux de paye, et le retrait de la circulation au Canada des billets des Etats-Unis.

Les paiements de dividendes des corporations canadiennes en décembre s'élèvent à $25,500,000 de moins que ceux du même mois de 1938. Des compilations officieuses placent le total à $68,700,000 contre $94,100,000. Le total de 1939 est estimé à $297,200,000 comparativement à $325,900,000 l'année précédente. Bien que les dividendes de 1939 n'atteignent pas le haut niveau des deux années précédentes, ils représentent encore le troisième plus fort montant déboursé par les compagnies canadiennes. Les seules années où est surpassé le total de $297,200,000 de 1939 sont 1938 avec un montant estimé à $325,900,000 et 1937 avec $319,800,000.

Les dividendes payés par les compagnies inscrites à la Bourse et au Curb de Montréal se placent à $249,200,000 en 1939, soit un déclin de $20,800,000 ou de 7·73 p.c. sur le total de $269,000,000 l'année précédente.

Les emprunts sur nantissement des firmes membres de la Bourse de Montréal s'établissent à $11,700,000 au 30 décembre, augmentation de $107,000 sur le chiffre de $11,500,000 le mois précédent. La date correspondante de 1938 le montant était de $15,500,000. Les transactions à la Bourse et au Curb de Montréal en décembre s'élèvent à $11,700,000, déclin de $3,500,000 sur novembre; c'est le plus faible montant dans l'histoire.

Les premières semaines de janvier l'intérêt s'est concentré sur l'emprunt de $200,000,000 à 3¼ p.c. du Gouvernement fédéral, daté du 1er février 1940. Les obligations écherront le 1er février 1952; mais, grâce à un système de tirages annuels par tranche, ils sont remboursables en cinq parties égales à partir du 1er février 1948. Le produit de l'emprunt servira à financer les dépenses de guerre. On estime que pour la première année complète de guerre l'effort de guerre du Canada coûtera $1,000,000 par jour. On a annoncé que des soumissions ont été acceptées le 28 décembre pour le plein montant de $25,000,000 de bons du Trésor du Dominion du Canada dus le 1er avril 1940. Le taux moyen d'escompte des soumissions acceptées est de 99·798 et le rendement moyen, de ·788 p.c. Ceci se compare à un taux moyen d'escompte de 99·799 et à un rendement moyen de 0·806 p.c. lors de la précédente vente de bons.

Bureau Fédéral de la Statistique,
31 janvier 1940.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS ISSUED DURING THE MONTH ENDING JANUARY 16, 1940

Population.—Births, deaths and marriages in the second quarter of 1939, 5 p., 10 cents.

Construction.—Report on the construction industry in Canada, 1938, 73 p., 25 cents.

Production.—AGRICULTURAL PRODUCTS.—The 1939 Canadian honey crop (Eng. and French), 3 p., 10 cents. The grain situation in Argentina, Dec. 15, 1939, 5 p., $1 per year. Gross value of agricultural production in Canada for 1939, 1 p., 10 cents. MINERAL PRODUCTION.—Preliminary estimate of Canada's mineral production, 1939 (Eng. and French), 6 p., 10 cents. The gypsum industry in Canada, including 1. The Gypsum mining industry, 2. The Gypsum products industry, 12 p., 10 cents.

Manufactures.—Geographical distribution of the manufacturing industries of Canada, 1937, 64 p., 25 cents. VEGETABLE PRODUCTS.—Report on the wire industry in Canada, 1938, 11 p., 25 cents. Report on the distilled liquor industry in Canada, 1938, 11 p., 25 cents. TEXTILE PRODUCTS.—Report on the awning, tent and sail industry in Canada, 1938, 12 p., 15 cents. Report on the women's factory clothing industry in Canada, 1938, 37 p., 25 cents. Report on the hat and cap industry in Canada, 1938, 19 p., 25 cents. FOREST PRODUCTS.—The lumber industry, 1936-1937 (Eng. and French), 81 p., 50 cents. Preliminary report on the hardwood flooring industry in Canada, 1938 (Eng. and French), 8p., 15 cents. Preliminary report on the paper box and bag industry in Canada, 1938 (Eng. and French), 14 p., 25 cents. The boatbuilding industry, 1938 (Eng. and French), 2 p., 10 cents. The wooden refrigerator industry, 1938 (Eng. and French), 2 p., 10 cents. The cooperage industry, 1938 (Eng. and French), 2 p., 10 cents. Carriages, sleighs and vehicle supplies, 1938 (Eng. and French), 3 p., 15 cents. The box, basket and crate industry in Canada, 1938 (Eng. and French), 4 p., 15 cents. Miscellaneous paper goods, 1938 (Eng. and French), 3 p., 10 cents. NON-METALLIC MINERALS.—Petroleum products industry, 1938, 31 p., 50 cents. The salt industry in Canada, 1938, 11 p., 10 cents. The coke and gas industry in Canada, 1938, 21 p., 25 cents. ELECTRICAL EQUIPMENT.—Production and sales of radio receiving sets, July, August and September, 1939, 4 p., 25 cents. Factory sales of electric storage batteries, third quarter, 1939, 4 p., 15 cents.

External Trade.—Summary tables relating to the foreign trade of Germany, 9 p., 25 cents.

Internal Trade.—Current trends in food distribution, October, 1939, 3 p. Operating results of independent food stores in Canada, 1938, 24 p., 15 cents. Miscellaneous statistics on wholesale trade, 1938, 5 p., 10 cents.

Transportation, Communications and Public Utilities.—Summary of Canal Statistics for December and season of navigation, 1939, 6 p., 5 cents per year.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1 00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and lard. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Price movements (preliminary). Steel ingots. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada (Eng. and French)—Price $2.00 per year. Coal and coke. The dairy situation in Canada (Eng. and French). Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Stocks of canned fruits and vegetables on hand. Vital statistics.

For the publications listed above application should be made to the Dominion Statistician. Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $25 per annum.

Volume XV Numéro 1

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JANVIER 1940

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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Volume XV Number 2

CANADA
DEPARTMENT OF TRADE AND COMMERCE
~~DOMINION~~ BUREAU OF STATISTICS
Business
GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

FEBRUARY, 1940

Published by Authority of the Honourable W. D. Euler, M.P.
Minister of Trade and Commerce

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Two bulletins that should prove particularly useful and interesting have just been released by the Bureau. The first is "Business Conditions in the year 1939" compared with 1938, and other representative years, containing 16 pages of text, charts and tables. The second publication is the "Annual Report on Bank Debits" with "Notes on the Equation of Exchange in the Period 1919-1939." The banking and currency position is outlined, indicating the amount of cheques cashed to individual accounts at the 32 clearing house centres, the circulating media in the hands of the public, velocity of bank deposits and other important statistics.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XV OTTAWA, FEBRUARY, 1940 No. 2

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

A number of important economic factors averaged higher in January than in the preceding month. The index of the physical volume of business recorded a marked advance rising to 138·6 from 133·3 in December. As business operations have been accelerated steadily for about twelve months, the present standing is more favourable than at any time since 1929.

The advance in wholesale prices initiated at the outbreak of war was continued in January, the official index at 82·6 averaging higher than in the preceding month. The advance of the last five months has almost counteracted the decline from the beginning of 1938 to August last. Following the weekly advance during the last four months of 1939, a tendency towards stabilization has been shown in the last six weeks.

The marked decline in high-grade bond prices during September was partially offset by an advance in the following month. Upon the favourable reception of the first war loan, the high-grade market was at a higher standing for three weeks culminating about the first week in February. The performance of the bond market in face of Canada's participation in a major war is a matter of satisfaction.

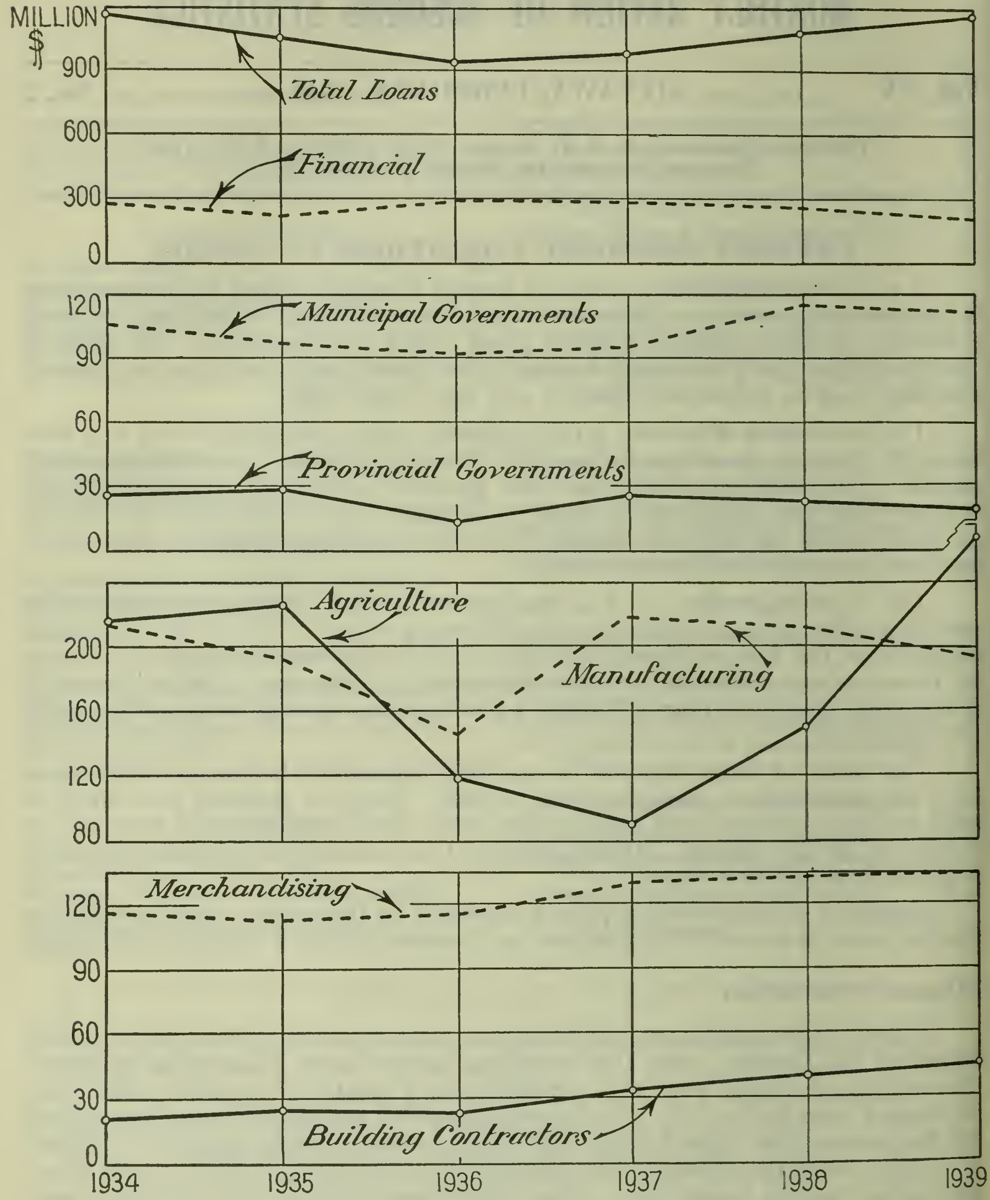
The index of bank deposits receded slightly at the beginning of the year from the maximum of the preceding month. Demand deposits amounted to $853 million compared with $866 million, while notice deposits rose from $1,735 million to $1,741 million. After adjustment for seasonal tendencies, the index receded from 135·3 to 134·9.

Common stock prices averaged lower than in December, while speculative trading was at a low level handicapped by the expectation of Dominion financing.

Mineral Production

Five of the eight factors indicating the trend of mineral production recorded advances in January over the preceding month after seasonal adjustment. The exports of copper were 48·2 million pounds against 35·4 million, the index advancing from 305 to 517. The increase in nickel exports was less than normal for the season, the total having been 20·6 million pounds against 17 million. The index, however, receded from 450 to 372. Lead production showed a minor gain after seasonal adjustment. Zinc exports recorded an appreciable increase, the amount having been 36·5 million pounds against 27·2 million. The gain in the receipts of gold at the Mint was less than normal for the season, the total having been 422,868 ounces against 417,483. Silver shipments were 1,656,000 ounces against 1,608,000. A decline was shown in asbestos exports. Coal output, on the other hand, showed a contraseasonal gain, the index rising 16 points to 103·7. The general index of mineral production rose 13 points to 215·6 in the month.

LOANS OF CHARTERED BANKS IN CANADA, AS AT OCTOBER 31ST



Manufacturing

The flour milling industry was outstanding among industries manufacturing foodstuffs. The output of flour showed a marked gain after seasonal adjustment in the latest month for which statistics are available, the index rising from 90 to 124. The manufacture of sugar was at a lower level, the decline being somewhat greater than seasonal expectations. The index for inspected slaughterings showed a minor decline. The slaughtering of sheep and lambs recorded a gain, while cattle and hogs were at a somewhat lower position. The output of dairy products was nearly maintained, while the export of canned salmon was in much greater volume.

The activity in the cotton textile industry was carried to an even higher level, the index of consumption rising from 171·4 to 174·9. The forestry group recorded considerable expansion in operations during January, gains being recorded in each of the four indexes used in this connection. Newsprint production was 251,032 tons against 240,656, the index rising from 159 to 168. The export of planks and boards rose from 150·3 million feet to 167·5 million. The export of wood pulp and shingles also recorded some increase.

The primary iron and steel industry was more active in January than in the preceding month. The production of steel ingots rose from 150,062 tons to about 166,000. The gain in pig iron production was from 94,600 tons to 104,700. The automobile industry accelerated operations over December, the total output having been 17,250 units against 16,978.

During January the construction industry was less successful compared with December, the index of contracts awarded dropping from 64·8 to 52·9. The railway freight movement was more active in January, the total having been 210,229 cars, against 199,862. The index rose about four points to 86·7.

Canada's ten sugar refineries manufactured 54·7 million pounds of sugar during the first four weeks of the present year. Of this amount, 47·8 million pounds was granulated, and 6·9 million was yellow and brown. The refined sugar produced in the same period of last year amounted to only 18·6 million pounds.

Agriculture

Export clearances during the elapsed portion of the present crop year were 72·3 million bushels, while the imports into the United States for the same period were 5·2 million. This amounts in all to 77·5 million bushels compared with 83·6 million a year ago. During the first twenty-seven weeks of the present crop year, world shipments amounted to 224·4 million bushels compared with 296 million for the same period of last year. North American shipments were 93·9 million bushels against 130·2 million.

Fort William grain stocks recently amounted to about 60 million bushels compared with 42·2 million at the comparable date a year ago. The increase was accounted for mostly by the rise in wheat which stood at 56·7 million bushels against 39·6 million. Changes in coarse grains were slight, with oats, barley and rye being higher, and flax lower.

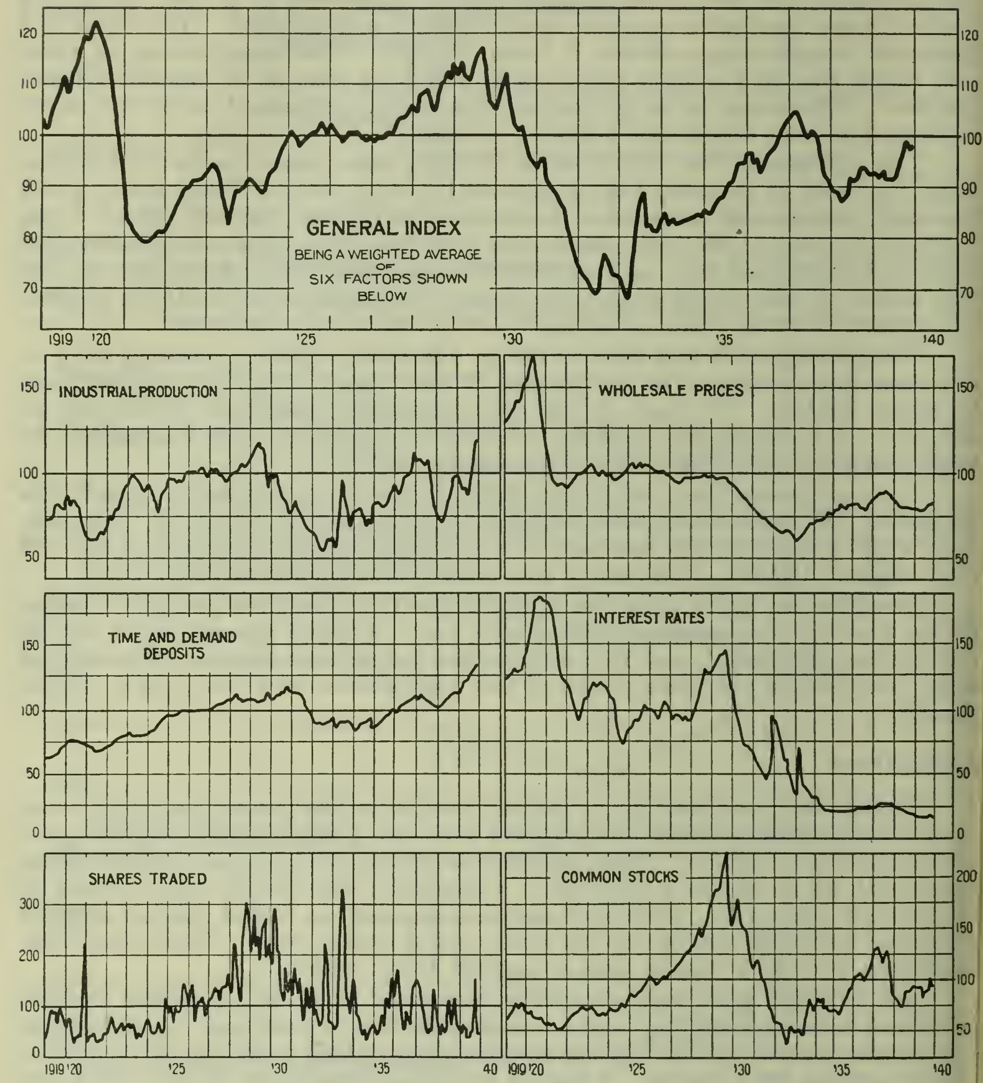
The wheat crop of Australia was privately estimated at 200 million bushels, the third largest crop on record. The production of New South Wales was placed at 76 million bushels, which would be second only to the harvest of 1932-33. The Australian Commonwealth statistician recently estimated that this year's crop will be 210·4 million bushels, or an increase of 55·9 million over the preceding year.

The Canadian bacon shipments to Great Britain increased more than 50 p.c. from the outbreak of war to January 6th. In that four-month period the movement of bacon to the United Kingdom was 97·8 million pounds compared with 60·3 million in the same period a year ago.

INDEXES OF ECONOMIC CONDITIONS IN THE UNITED STATES

1919-1939

1926=100



Approximately 25 million pounds of American pork products were imported in 1939, of which about half were brought in early in that year and the remainder during the last four months. Imports in December ran almost 5 million pounds and it was announced on January 18th that the Canadian Bacon Control Board would pay packers approximately an average of $17·29 per hundred pounds for bacon and hams delivered to the seaboard for shipment to the United Kingdom under the agreement with the British Ministry of Food.

Forest Products

The Canadian newsprint industry operated at 68·5 p.c. of the 1940 capacity estimated at 4,367,690 tons against 4,293,361 for the preceding year. This operating rate compares with 69·1 p.c. for December and 59·8 p.c. a year ago. The production during the month was 251,032 tons against 208,382 in the same month of 1939, a gain of 20·5 p.c. Shipments for the month at 244,273 tons exceeded January of last year by 42,421 tons or 21 p.c. The shipments, aside for 1937, were the highest in history.

It was reported from London that Great Britain must rely for a majority of its timber supplies on Canada and other Empire sources. Where absolutely necessary, certain types of timber were being bought from the United States, but desirability of conserving dollar resources, and operation of the "cash and carry" system have naturally restricted such purchases to the minimum. The Timber Control had applied between £17 million and £18 million to timber imports. It is anticipated that great quantities of Canadian wood will be required for military uses, building aeroplane hangars, military hutments, pit-props and a number of other uses. Reports from Vancouver state that more than 300 million feet of lumber are in millyards of British Columbia ready for transport. Reports indicate that the United Kingdom has purchased some 400 million feet of British Columbia lumber, but only about 14 shiploads had been loaded by January 23rd.

The Quebec government authorities announced recently that in the 1939-40 season running from October till early in the present year, 52,526 men have cut about 1,690 million feet of lumber on the Province's Crown Lands. In the peak season of 1937-38 the cut was 2,235 million feet by 69,354 men.

Power

The output of the central electric stations for the year 1939 amounted to 28,351 million kilowatt hours, a new high level and an increase of 9 p.c. over the output of 26 billion kilowatt hours during 1938. The firm power made available in Canada for ordinary use, computed by deducting the sum of exports to the United States and the amount supplied for use in electric boilers, was 19,847 million kilowatt hours, a gain of nearly 9 p.c. over the 18,435 million made available in 1938.

Building

The construction industry was somewhat more successful in obtaining new business in January, than in the corresponding month of the preceding year. The total amount was $8·8 million, an increase of 21·8 p.c. over the corresponding total of $7·3 million placed in January, 1939. Contemplated work reported for the first time during January amounted to $22·6 million. The largest contract placed in January was for a sugar beet factory at Fort Garry, Manitoba, estimated at $1·5 million.

The Finance Department recently reported that 25,300,000 hours of direct labour were provided in various trades by the 97,000 home improvement loans amounting to $39·2 million from November 1st, 1936 (the time the Act became effective) to the end of last year. In addition, the amount spent for direct labour on improvement work totalled $17·1 million, while the amount spent on materials on which a large percentage would go to labour indirectly, was $19·1 million. Loans approved under the National Housing Act from October, 1935, when it became effective, to December 31st, amounted to $48 million. The total of National Housing Act loans during January was 3½ times the figure during the same month of 1939. The gain was mainly due to the influx of applications just prior to the year-end suspension of loans on apartment houses and other multiple dwellings. The large loan total of January carries the cumulative amount of loans since the Housing Act became effective above the $50 million mark to $50,178,000.

Internal Trade

Stimulated by heavy Christmas buying, the dollar value of twelve kinds of retail business in December was at the highest level for any month recorded during the last nine years. December trade was 38 p.c. higher than November and 9 p.c. above December, 1938. The general index stood at 122·2 in December against 112·6 in the same month one year ago.

Although 8 p.c. below November, wholesale sales in Canada were 9 p.c. above December, 1938. The decline from November was in line with the usual seasonal movement for this time of year. Country general stores sales averaged 4 p.c. higher in December than in the same month of 1938, and showed a seasonal increase of 24 p.c. over November. Sales for the calendar year 1939 were about 3 p.c. below the standing of the preceding year.

The sales of new motor vehicles increased in December, 9,821 new units retailing for $10·9 million compared with 8,453 for $9·5 million in the same month of the preceding year. This brought the preliminary total for the year 1939 to 114,734 vehicles valued at nearly $126 million, against 121,165 units which sold for $135 million in 1938.

Prices

Moderate recessions for foods were responsible for a slight decline in the cost of living index to 85·3 in January from 85·5 in December. The standing in the same month of 1939 was 83·3. An increase in the coal sub-group from 88·0 to 88·5, and in that for coke from 85·9 to 86·2, resulted in a rise in the index from 86·2 to 86·4. The general index for 1939 averaged 83·6 against 84·1 in the preceding year.

Retail commodity prices showed small change until the closing months of the year. An index of food prices after holding between 75·2 and 74·2 from January to September 1st, advanced from 74·2 on the latter date to 79·3 on December 1st.

Slight reductions were recently made in some of the Western Hemisphere war risk rates, as announced by the Canadian War Risk Committee. Extensive revision of the South American schedule, in particular, was made. The rate for import and export cargo, excluding specie, to the United Kingdom, is 3½ p.c.

Space for the movement of around 50,000 bushels of heavy grain was chartered in the second week of February from New York to Antwerp, for February shipment, at 75 cents per hundred pounds, an advance of 5 cents or a new high level since the outbreak of hostilities in September. Further inquiry was reported for freight space at the advance level, but scarcity of space for shipment in the balance of February and March is restricting additional bookings.

Labour

Employment in Canadian industry at the beginning of 1940 was higher than that indicated on the same date in any other year on record. Employees working in 11,891 establishments at the beginning of January amounted to 1,135,400, while on January 1st, one year ago, 11,210 employers had a payroll amounting to 1,041,042 persons.

Persons on urban and agricultural relief last December numbered 625,000, an increase of 6·9 p.c. from November. However, the total for December compared with the same month of 1938, showed a decrease of 30·3 p.c. Unemployed but fully employable persons on relief in December numbered 145,000, a decline of 10·7 p.c. from December a year ago.

Canada opened her doors to 16,994 immigrants during the 1939 period compared with 17,244 in the preceding year, a decline of 1·4 p.c. Immigrants from northern European countries showed an increase of 49·2 p.c., the total rising from 1,312 to 1,957.

External Trade

Exports exclusive of gold amounted to nearly $936 million during 1939 against $849 million in the preceding calendar year. The gain of 10·3 p.c. reflects the economic betterment of the period. The net export of non-monetary gold at 184·8 million was 15 p.c. greater than in 1938.

Canada's total business with the United States last year was the largest since 1930. Exports from this country to the United States amounted to $389·8 million, and purchase from the United States were $496·9 million.

Finance

An unusually large inflow of capital to Canada was reflected in the statistics of the international trade in securities in 1939. Total sales of securities amounting to $311 million exceeded total purchases of $238·9 million by $72·1 million in the year under review. This was the largest balance of sales recorded in any of the seven years for which records are available.

The declaration of dividends for payment in February was about $6 million, as compared with $7 million in the same month of 1939. As January this year showed an increase of more than $2 million, however, the payments during the first two months of this year are still one million in advance of 1939.

The Nesbitt-Thompson index of dividend payments declined to 124·3 in January from the preceding month's standing of 126·1. During the month of January, according to this record, 183 Canadian companies paid $21·4 million in dividends as compared with $19·7 million by 185 companies in January, 1939.

The Bank of Canada announced the sale of $25 million Dominion of Canada treasury bills due May 15. The average discount price of accepted bills was 99·81637, and the average yield 0·746 p.c. The sale of bills two weeks previously brought a price of 99·81486 and yield of 0·752 p.c.

Total income tax collected for the ten months ended January 30 amounted to $124·5 million, a decline of $9·4 million from collections in the same period of the preceding year.

The Province of Quebec sold an issue of $25 million in three year 2¾ p.c. bonds to a group of Montreal banks. In addition, a syndicate offered to the general public a further $40 million composed of 3½'s of 1948 and 3¾'s of 1955. It was reported that the 3½'s would be priced to yield 3·60 p.c. The 3¾'s are to be callable from 1952, to yield 3·90 p.c. The purpose of the loan was the consolidation of indebtedness incurred for the general needs of the Province, including certain maturities.

Dominion Bureau of Statistics,
February 29, 1940.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Physical Volume of Business[1]	**113·0**	**111·7**	**113·2**	**116·7**	**121·4**	**121·4**	120·5	**125·2**	125·8	**133·1**	**133·0**	**133·3**	138·6
Industrial Production	114·2	114·1	115·2	119·1	123·3	124·4	123·9	127·5	128·3	139·7	139·0	138·2	145·2
Mineral Production	176·8	190·9	196·7	219·6	232·7	228·9	238·5	233·2	223·2	194·2	236·7	202·4	215·6
Copper exports	380·7	520·1	517·3	744·1	690·3	492·0	567·7	500·8	545·6	264·9	524·9	304·5	517·4
Nickel exports	349·1	323·1	250·4	412·7	362·9	270·2	288·4	310·2	523·5	495·7	405·8	450·3	372·1
Zinc exports	206·8	168·1	129·2	218·5	160·1	223·8	268·5	334·3	251·7	108·8	217·1	209·6	268·2
Gold, mint receipts	316·4	311·7	410·5	325·6	370·7	426·9	350·5	352·4	373·9	323·6	338·1	343·6	319·1
Silver shipments	91·0	80·2	107·3	75·0	143·8	93·8	131·3	120·4	95·4	93·3	99·7	88·0	99·3
Asbestos exports	83·2	93·5	94·1	122·1	106·4	181·8	136·1	122·5	144·1	136·6	160·6	139·0	131·3
Bauxite imports	63·7	76·3	57·0	72·1	594·2	1183·6	1723·2	1161·1	519·6	440·0	1357·0	446·6	164·3
Coal production	72·5	94·2	89·7	87·2	104·6	98·0	102·0	113·5	96·1	94·8	94·9	87·7	103·7
Manufacturing	111·1	105·0	107·6	109·5	113·3	112·9	112·3	116·5	121·3	143·7	136·9	136·9	146·8
Foodstuffs	98·5	99·1	104·0	107·5	111·3	101·9	104·1	106·7	110·0	126·8	127·7	127·1	135·8
Flour production	83·1	83·5	83·5	79·2	73·9	82·6	73·1	83·9	108·4	99·2	90·4	124·2	.....
Oatmeal production	115·9	64·5	40·1	30·8	20·5	23·8	38·6	31·9	42·3	27·9	102·7	285·9	.....
Sugar manufactured	39·4	44·7	40·6	84·2	119·2	96·0	85·1	91·3	74·8	97·8	113·8	139·5	116·2
Inspected slaughterings	121·1	119·6	142·0	125·7	139·1	127·2	135·8	155·5	151·8	172·1	174·2	152·8	151·2
Cattle	137·1	127·8	145·2	128·1	154·4	143·1	140·2	141·5	140·7	140·8	149·7	141·6	138·9
Sheep	141·7	144·8	148·2	143·0	163·2	133·8	135·7	144·9	140·1	131·8	129·7	135·4	160·8
Hogs	108·7	112·0	139·2	122·5	126·8	116·0	132·8	165·8	160·4	196·5	194·4	161·9	158·7
Creamery butter	147·7	141·5	145·0	146·2	148·4	148·4	145·4	148·0	155·8	153·1	161·3	160·8	157·3
Factory cheese	103·3	107·2	110·6	115·5	80·0	73·5	69·6	67·6	64·2	56·4	69·1	123·8	121·2
Salmon exports	119·7	124·0	86·1	117·3	122·3	77·1	43·5	44·0	128·4	158·0	137·0	119·9	146·9
Tobacco	188·6	176·8	183·5	171·1	177·1	171·9	165·4	192·1	168·3	213·3	202·5	187·0	236·5
Cigar releases	80·2	81·0	79·5	63·7	74·6	67·4	64·0	67·1	67·1	65·2	85·1	108·1	104·0
Cigarette releases	237·9	220·9	230·9	218·1	223·5	218·1	209·8	245·7	212·1	275·7	255·1	226·7	297·2
Rubber imports	207·4	102·5	110·0	101·3	136·9	123·8	147·7	107·3	160·5	325·8	84·1	204·5	364·9
Boots and shoes production	130·7	120·8	118·7	98·5	108·2	107·2	112·7	119·2	113·7	145·4	188·4	183·3	.....
Textiles	98·3	106·3	121·6	88·3	116·1	128·8	133·0	133·3	150·0	131·3	169·1	173·7	167·0
Cotton consumption	92·5	94·9	121·2	89·1	107·9	124·4	126·0	148·5	152·1	143·3	166·0	171·4	174·9
Coton yarn imports	111·1	110·1	108·1	84·4	104·2	68·4	117·0	121·3	76·1	87·0	159·9	129·2	124·2
Wool imports	121·2	158·7	128·4	86·6	160·4	173·0	173·1	66·6	168·8	91·6	188·0	202·3	146·2
Forestry	120·7	111·6	110·4	120·2	112·6	120·6	114·2	126·4	130·7	139·3	128·7	127·6	142·4
Newsprint	139·6	147·4	147·5	137·4	149·6	151·4	142·3	147·4	165·6	168·3	176·0	158·7	168·1
Wood pulp exports	58·7	48·7	53·1	70·7	66·8	54·6	60·3	82·0	55·1	85·9	86·8	113·5	116·6
Planks and boards exports	111·2	79·9	77·1	110·6	85·9	98·0	91·8	113·3	110·3	119·6	80·0	99·2	119·3
Shingles exported	172·2	161·5	135·5	152·3	20·7	153·0	139·5	119·7	111·5	119·4	112·9	26·3	107·4
Iron and steel	82·6	78·2	80·5	76·7	87·1	91·0	88·9	81·4	98·2	146·4	126·4	120·7	122·1
Steel production	114·5	116·8	130·0	138·5	185·3	179·7	176·0	196·0	214·8	245·6	239·9	235·7	238·6
Pig-iron production	85·5	68·2	64·4	76·5	88·5	85·7	100·1	103·6	110·5	168·4	148·3	146·2	155·3
Iron and steel imports	67·9	56·1	63·1	61·5	70·2	68·7	71·6	96·3	105·5	66·3	120·6	133·4	112·0
Automobile production	77·9	75·5	75·1	65·3	67·0	76·2	70·1	46·5	66·4	137·9	96·7	85·7	90·9
Coke production	116·3	112·6	110·8	115·4	116·4	122·9	126·7	128·9	126·7	139·1	140·7	142·0	148·4
Crude petroleum imports	170·7	165·5	179·6	187·2	214·1	225·9	227·6	251·8	225·4	288·2	254·9	209·3	195·2
Construction[2]	40·2	56·0	47·4	51·1	48·9	59·6	53·6	59·7	48·6	43·2	40·3	61·7	52·1
Contracts awarded	45·4	68·8	52·8	54·1	52·8	63·8	56·6	64·7	52·8	42·5	41·5	64·6	53·0
Building permits	27·2	24·0	33·7	43·9	39·2	49·1	46·1	47·2	38·2	44·9	37·3	54·5	50·0
Cost of construction	92·0	92·0	92·0	92·2	92·4	92·7	92·8	93·8	94·5	95·1	95·6	96·2	96·0
Electric power	230·0	232·3	233·2	226·4	235·5	238·8	235·6	241·1	246·0	245·6	248·1	239·2	243·4
Distribution	109·3	104·9	107·4	109·6	115·9	112·9	110·6	118·3	118·4	114·3	115·8	119·1	119·7
Trade employment	133·8	133·4	135·0	137·2	138·0	137·5	137·1	135·9	138·0	138·3	137·3	141·8	139·3
Carloadings	70·7	66·7	71·8	69·2	81·1	71·3	76·8	82·0	95·6	80·0	84·0	82·6	86·7
Imports	77·6	71·7	73·9	78·0	91·2	87·7	86·1	93·2	102·0	99·7	102·1	108·1	109·7
Exports (Excluding gold)	122·9	103·3	98·8	115·1	118·1	120·3	122·1	122·8	112·8	106·9	114·3	123·7	130·5
Producers' Goods	104·0	104·4	104·3	111·0	115·2	118·7	116·4	122·2	120·6	118·6	121·1	120·4	124·1
Consumers' Goods	116·6	113·9	116·8	117·1	122·1	118·9	119·1	122·1	124·7	139·7	137·0	138·9	136·8
Marketings—													
Grain and Live Stock Marketings	52·0	32·3	48·1	60·3	102·6	40·5	76·8	112·4	174·4	96·5	151·1	101·3	101·3
Grain Marketings	46·3	23·5	40·7	58·5	105·9	33·8	76·5	117·7	196·5	96·0	166·2	107·1	105·7
Wheat	41·3	20·7	42·0	61·1	115·9	29·8	74·0	125·2	216·2	96·7	160·0	110·6	106·1
Oats	133·4	90·0	73·5	83·3	108·4	181·9	122·7	63·1	44·6	70·9	85·1	62·7	222·8
Barley	97·9	42·6	28·7	42·4	26·8	13·8	132·9	128·6	130·3	136·3	190·1	70·0	58·8
Flax	3·5	0·4	3·1	5·2	4·6	0·6	1·6	2·5	22·4	16·2	201·8	61·3	11·8
Rye	32·2	10·5	12·0	25·1	29·8	51·6	70·8	26·4	40·6	152·0	570·0	255·3	177·6
Live Stock Marketings	77·9	71·7	81·2	68·1	87·5	70·5	78·3	88·7	75·7	99·6	83·2	75·2	81·9
Cattle	91·1	74·8	85·6	70·8	93·3	74·3	84·7	87·6	64·9	91·1	75·9	69·2	80·4
Calves	139·1	131·8	164·2	136·2	177·8	133·0	144·3	163·6	120·2	154·3	121·4	125·4	139·8
Hogs	44·3	55·0	56·8	47·5	61·5	54·2	57·2	78·3	87·8	108·2	89·6	78·4	76·0
Sheep	87·2	89·1	114·3	111·6	107·0	75·0	79·9	100·3	80·5	90·3	90·8	76·4	82·9
Cold Storage Holdings	**152·8**	**161·4**	**166·6**	**183·1**	**230·7**	**210·6**	**150·6**	**150·2**	**143·9**	**149·8**	**171·1**	**148·8**	**168·9**
Eggs	94·4	115·5	136·3	120·9	101·9	98·5	96·5	96·4	88·9	84·9	86·3	91·3	116·0
Butter	299·4	312·8	323·7	387·6	588·7	493·9	243·7	219·1	216·0	214·4	231·1	247·0	279·1
Cheese	146·2	157·2	165·4	181·8	211·8	199·9	163·9	154·0	145·9	144·5	145·6	111·3	122·1
Beef	118·2	127·7	123·7	120·6	120·5	143·0	151·7	163·9	113·8	151·0	183·6	167·7	181·6
Pork	86·9	87·8	84·8	92·1	95·1	95·2	93·4	106·9	109·8	130·0	178·0	174·3	142·6
Mutton	107·2	106·7	104·7	111·8	118·8	156·5	179·1	248·5	255·0	175·9	143·2	122·6	125·6
Poultry	183·8	176·5	161·9	153·2	155·2	172·2	183·3	200·7	207·6	259·4	326·1	248·1	223·4
Lard	73·7	55·7	51·6	62·1	64·8	73·9	78·2	88·5	72·7	57·0	98·5	111·3	116·4
Veal	288·4	303·3	278·3	253·9	254·2	251·5	304·8	296·9	271·9	293·0	278·9	285·7	293·9

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings.

[2] Due to receipt of later information regarding wage rates, indexes of construction were revised for 1939.

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1939 Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1940 Jan.
Canada—													
Contracts awarded..........$000	7,261	11,323	9,003	12.303	18,360	25,196	22,130	25,827	19,379	14,228	12,739	9,429	8,845
Building permits............$000	1,721	1,912	3,360	5,961	6,722	7,850	6,584	6,178	4,136	5,624	4.187	6,038	3,303
Electric power.000,000 K.W.H.	2,387	2,214	2,367	2,197	2,333	2,245	2,206	2,293	2,381	2,590	2,602	2,536	2,526
Employment average.1926=100	106·5	106·5	104·9	106·2	113·1	115·8	117·5	119·6	121·7	123·6	122·7	116·2	114·4
Bank debits............$000,000	2,512	2,050	2,428	2,473	2,839	2,831	2,377	2,390	2,832	2,899	2,930	3,057	2,674
Sales of life insurance........$000	30,101	30,588	33,345	27,938	33,144	35,415	31,918	28,194	36,814	34,379	35,710	36,295	33,390
Maritime Provinces—													
Contracts awarded..........$000	462	503	431	912	1,270	1,334	4,559	2,244	1,495	1,520	705	713	1,137
Building permits............$000	116	76	93	175	343	620	292	218	154	430	141	106	136
Electric power.000,000 K.W.H.	74	60	65	64	74	78	77	80	77	79	86	80	73
Employment average.1926=100	100·5	101·2	99·7	100·2	108·4	115·9	115·6	116·4	117·9	117·9	123·0	118·9	118·4
Bank debits............$000,000	50·9	42·8	50·5	46·4	65·8	53·2	56·4	52·2	58·7	68·8	66·2	68·1	63·6
Sales of life insurance........$000	1,941	2,148	2,248	1,963	2,197	2,488	2,448	2,089	2,867	2,781	3,149	2,860	2,160
Quebec—													
Contracts awarded..........$000	3,462	3,849	3,662	3,595	4,285	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527
Building permits............$000	233	415	774	2,003	1,998	2,134	1,974	1,446	855	936	1,277	752	1,082
Electric power.000,000 K.W.H	1,274	1,195	1,282	1,170	1,261	1,211	1,188	1,236	1,265	1,394	1,411	1,335	1,320
Employment average.1926=100	113·0	112·8	109·4	111·6	121·0	124·0	126·4	128·5	126·4	131·5	130·3	120·7	116·0
Bank debits............$000,000	799	669	838	822	882	932	802	795	822	774	807	877	809
Sales of life insurance........$000	8,251	8,307	9,121	7,308	8,028	9,416	8,012	7,553	9,137	8,249	7,966	9,451	8,608
Ontario—													
Contracts awarded..........$000	2,329	5,155	3,407	5,847	10,852	12,452	7,233	9,653	6,902	7,034	6,673	5,272	3,677
Building permits............$000	644	703	1,483	2,028	2,511	2,687	2,524	2,703	2,103	3,094	1,972	4,089	1,427
Electric power.000,000 K.W.H.	659	621	668	622	657	638	626	652	697	749	737	738	748
Employment average.1926=100	109·2	109·1	108·0	107·9	113·6	114·7	114·2	116·2	121·4	124·4	124·5	120·9	120·2
Bank debits............$000,000	1,162	930	1,088	1,134	1,295	1,281	998	971	1,114	1,152	1,218	1,276	1,136
Sales of life insurance........$000	13,879	13,561	15,058	13,179	15,736	16,344	14,616	12,793	16,185	15,151	15,608	15,466	15,423
Prairie Provinces—													
Contracts awarded..........$000	462	1,107	789	1,198	1,440	1,437	1,898	2,193	1,361	799	834	338	1,896
Building permits............$000	151	109	292	846	1,103	1,333	840	1,040	472	560	408	378	195
Electric power.000,000 K.W.H.	210	192	202	181	176	157	150	156	170	193	196	203	213
Employment average.1926=100	93·9	94·3	91·7	94·5	101·0	104·0	109·4	114·0	116·4	112·7	108·9	103·3	100·8
Bank debits............$000,000	322	258	287	311	437	389	351	407	669	728	668	650	494
Sales of life insurance........$000	3,852	4,026	4,097	3,409	4,546	4,499	4,385	3,543	5,328	5,699	6,152	5,407	4,559
British Columbia—													
Contracts awarded..........$000	546	709	714	752	514	698	1,660	1,615	1,024	1,618	1,158	717	608
Building permits............$000	577	608	718	908	767	1,076	953	771	550	604	389	713	463
Electric power.000,000 K.W.H.	170	146	150	160	165	161	165	169	171	175	172	179	172
Employment average.1926=100	96·2	96·7	100·5	103·3	106·6	111·0	117·0	116·6	118·7	115·5	110·0	97·6	100·0
Bank debits............$000,000	177·5	149·6	164·9	159·7	158·8	175·9	168·5	164·6	167·4	176·5	171·2	185·7	172·5
Sales of life insurance........$000	2,208	2,546	2,821	2,079	2,637	2,668	2,457	2,216	2,797	2,499	2,835	3,111	2,640
Postal Statistics—													
Postage Sales..............$000	3,089	3,033	3,277	3,085	3,405	3,318	3,033	3,243	3,141	3,402	......	......	......
Money Orders Sold No. 000	1,081	1,055	1,194	1,169	1,216	1,193	1,073	1,090	1,205	1,465	......	......	......
Value..$000	9,897	9,537	10,878	11,184	11,503	11,333	10,838	11,247	14,634	18,309	......	......	......

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	Nov. 18	Nov. 25	Dec. 2	Dec. 9	Dec. 16	Dec. 23	Dec. 30	Jan. 6	Jan. 13	Jan. 20	Jan. 27	Feb. 2
Statistics of Grain Trade—												
Receipts Country Elevators—												
Wheat............000 bushels......	7,066	9,260	5,849	5,188	3,414	2,797	1,452	1,252	1,067	893	620	854
Oats..............000 bushels......	380	662	414	650	736	1,065	753	568	838	790	553	882
Barley............000 bushels......	380	443	306	426	393	451	281	196	221	265	212	301
Flax..............000 bushels......	26	23	21	34	19	19	12	6	6	6	3	5
Rye...............000 bushels......	102	142	96	153	181	209	101	77	76	68	40	60
Visible Supply—												
Wheat.........000,000 bushels......	356·7	360·2	350·2	349·6	351·4	352·6	349·2	348·1	346·2	341·6	336·4	335·6
Oats..............000 bushels......	11,911	14,306	14,310	11,133	10,916	11,301	11,703	11,416	11,945	11,478	11,150	11,377
Barley............000 bushels......	10,990	11,387	10,116	8,676	9,033	9,431	9,687	9,733	9,783	9,634	9,524	9,328
Flax..............000 bushels......	1,086	1,127	1,024	868	811	798	787	747	734	715	708	710
Rye...............000 bushels......	3,904	3,245	3,164	2,836	2,926	3,222	3,165	3,258	3,368	3,509	3,560	3.606
Aver. Cash Price Fort William and Port Arthur—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	70/4	70/4	74/3	79/7	82/2	85/6	84/7	84/3	82/3	83/1	82/4	80/7
Oats No. 2 C.W......... " ...	31/7	32/2	34/1	36/3	37/6	41/4	41/4	43	42	42/2	43/1	42/6
Barley No. 3 C.W....... " ...	41/3	42/1	44	46/7	47/6	49/6	49/4	49/6	49/1	50/5	50/4	49/6
Flax No. 1 C.W......... " ...	155/3	156/1	165/3	171/7	174	180/3	188/2	195/2	193/2	195/4	192/3	190/4
Rye No. 2 C.W......... " ...	56	55/5	60/2	67	72/4	76/7	78/3	75/2	73/4	76	75/1	71/7

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Nov.	Dec.					Jan.				Feb.
	25	2	9	16	23	30	6	13	20	27	3
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle No.	19,119	15,782	13,635	13,412	7,947	7,431	8,924	13,820	12,682	11,961	11,267
Calves “	8,228	7,113	6.615	7,391	5,160	2,896	3,345	5,110	4,931	4,712	5,473
Hogs “	26,266	25,500	24,203	24,121	21,328	11,898	10,171	21,289	17,819	15,600	20,656
Sheep “	8,951	6,093	4,754	6,698	4,981	2,970	1,126	3,612	3,744	2,745	3,888
PRICES AT TORONTO—											
Steers, medium per cwt. $	6·75	6·69	6·73	6·89	6·81	7·12	6·97	7·12	7·18	7·10	7·01
Calves, good veal “ $	10·25	10·32	10·51	10·65	10·75	11·50	12·33	12·50	12·35	12·91	12·39
Hogs, bacon “ $	8·75	8·89	8·93	8·90	8·97	9·04	9·00	9·10	9·10	9·18	9·00
Lambs, good handyweights “ $	9·96	10·00	10·20	10·52	10·66	10·50	10·38	10·63	10·74	10·86	10·50
Carloadings—											
Grain and grain products	12,392	9,649	7,741	6,455	6,857	4,855	4,230	5,265	8,194	8,059	8,166
Live stock	1,638	1,585	1,471	1,371	1,134	914	1,227	1,357	1,166	1,198	1,245
Coal	6,549	5,821	5,511	5,584	5,554	4,838	5,580	6,732	7,201	6,307	5,655
Coke	606	539	557	643	597	590	661	705	686	824	788
Lumber	2,270	2,000	1,593	1,593	1,371	917	1,087	1,408	1,564	1,459	1,598
Pulpwood	1,572	1,556	1,170	1,602	1,443	1,146	1,440	1,888	1,772	2,214	2,418
Pulp and paper	2,719	2,596	2,433	2,622	2,623	2,342	2,154	2,415	2,507	2,696	2,651
Other forest products	2,441	2,318	2,650	1,836	1,666	1.013	1,287	2,047	2,167	2,318	2,215
Ore	3,554	3,476	3,323	3,254	3,132	2,526	2,900	3,112	2,796	3,016	3,242
Mdse. L.C.L.	12,987	12,983	12,667	12,649	11,822	9,374	9,732	11,851	12,201	12,512	12,730
Miscellaneous	13,033	12,592	11,274	10,732	9,704	8,351	8,560	9,795	9,162	9,474	9,899
Total cars loaded	59,761	55.115	50,390	48,341	45,903	36,866	38,858	46,575	49,416	50,077	50,607
Total cars received from connections	25,009	26,689	26,531	27·397	26,502	22,557	21,300	24,425	23,603	24,341	25,467
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	108·2	95·4	87·5	81·6	85·5	82·5	79·1	75·2	106·6	111·0	111·3
Live stock	53·1	57·9	58·0	58·8	65·9	96·5	72·8	59·2	48·2	55·3	54·2
Coal	90·0	89·5	85·6	82·3	87·4	86·6	90·0	89·9	105·1	93·0	81·4
Coke	127·0	111·8	97·7	123·9	113·1	111·7	125·0	129·4	136·4	146·4	137·3
Lumber	64·7	56·2	50·7	55·1	47·6	48·3	59·1	55·3	60·2	52·9	55·8
Pulpwood	132·5	134·4	98·7	87·0	45·8	55·1	51·6	53·1	44·4	51·3	53·8
Pulp and paper	110·6	106·2	92·2	92·4	87·9	107·8	83·8	95·5	92·5	106·9	106·2
Other forest products	69·6	63·5	60·8	53·2	52·3	53·0	60·9	75·5	71·6	77·2	72·1
Ore	187·0	183·0	188·3	194·3	180·0	180·8	213·5	211·0	201·7	224·1	225·8
Merchandise	80·7	81·8	80·2	81·4	76·3	77·6	76·3	76·1	75·9	79·0	80·4
Miscellaneous	89·5	89·7	86·2	87·0	80·4	99·1	85·6	83·5	80·4	84·8	86·3
Eastern Division	90·3	92·7	84·8	85·4	81·8	96·5	83·3	86·1	88·1	86·6	86·4
Western Division	92·3	78·0	75·0	75·5	77·1	69·7	74·1	72·0	77·6	85·9	83·1
Total for Canada	88·9	86·0	82·0	82·5	80·7	87·6	80·7	80·4	85·4	88·0	87·6
Indexes of Wholesale Prices—											
Total	79·9	80·2	80·8	81·2	82·1	82·2	82·3	82·2	82·3	82·4	82·2
Vegetable products	68·0	68·3	70·3	71·3	72·9	72·9	73·1	73·0	73·3	73·4	72·8
Animal products	80·0	80·7	80·3	79·9	80·0	80·2	80·0	79·8	80·0	79·9	79·7
Textiles	78·7	78·8	79·4	80·6	82·0	82·4	82·5	82·3	82·1	82·0	81·8
Wood and paper	84·2	84·7	84·8	85·1	85·4	85·4	85·4	85·4	85·4	84·4	86·5
Iron and its products	102·0	102·0	101·9	102·0	102·6	102·7	102·7	102·6	102·6	102·6	102·6
Non-ferrous metals	74·5	74·5	74·5	74·5	76·3	76·2	76·2	76·2	76·0	75·8	75·8
Non-metallic minerals	86·4	86·5	86·5	86·6	86·7	86·7	86·8	86·8	87·0	87·2	87·1
Chemicals	82·6	83·4	83·5	83·5	84·6	86·9	86·9	86·9	85·7	85·7	85·7
Canadian farm products	64·6	65·5	67·8	68·7	70·3	70·2	70·4	69·9	70·3	70·2	69·4
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)	168·6	167·2	165·2	166·4	164·9	163·9	166·2	164·0	160·6	159·6	158·6
Machinery and equipment (8)	136·3	137·1	142·6	143·5	140·9	139·2	139·5	136·4	131·4	131·0	130·6
Pulp and paper (7)	21·4	21·1	22·9	23·5	24·3	24·6	25·6	25·0	23·4	23·9	23·6
Milling (3)	96·9	101·9	101·4	102·5	102·4	100·0	101·6	99·5	98·1	97·2	95·5
Oils (4)	168·8	167·9	163·6	166·4	163·5	159·6	160·4	157·4	154·3	153·8	152·6
Textiles and clothing (10)	83·1	83·1	84·4	84·8	84·1	85·4	86·5	86·1	85·8	86·2	87·5
Food and allied products (12)	175·9	175·2	178·4	180·2	180·7	181·2	185·1	184·2	182·4	181·9	182·2
Beverages (7)	129·3	128·4	129·5	128·1	130·1	135·4	137·3	137·3	133·9	132·1	133·3
Building materials (15)	152·1	150·9	155·0	155·3	154·8	155·4	156·4	152·2	148·2	148·3	147·1
Industrial mines (2)	394·7	385·7	376·7	378·7	375·7	375·6	383·5	381·0	371·8	368·4	365·2
UTILITIES—											
Total (19)	44·0	44·3	45·8	45·9	45·7	45·3	46·0	46·0	45·2	45·5	45·4
Transportation (2)	15·4	15·1	16·9	16·8	16·0	15·7	16·8	16·8	16·0	16·2	15·5
Telephone and telegraph (2)	124·9	126·9	126·8	126·7	126·9	125·1	126·8	126·5	125·7	125·7	126·7
Power and traction (15)	58·7	59·4	61·0	61·4	61·6	61·3	61·7	61·4	60·6	61·1	61·5
BANKS (8)	84·9	85·0	84·8	84·4	84·6	84·0	84·2	84·3	84·5	84·8	84·6
Grand total (95)	102·0	101·5	101·3	101·8	101·0	100·4	101·6	100·7	98·9	98·6	98·1
MINING STOCKS—											
Gold (21)	106·2	105·0	105·0	104·6	104·1	105·5	108·3	108·4	107·3	106·2	105·1
Base metals (3)	302·4	295·5	295·7	298·2	298·6	298·2	304·2	305·8	299·2	295·7	290·1
Total Index (24)	144·4	141·9	141·9	142·2	141·9	142·9	146·4	146·6	144·6	143·0	141·1
Dominion of Canada long-term bond prices	112·3	113·3	113·2	113·2	113·1	113·1	112·2	112·0	113·2	114·1	114·3
Dominion of Canada long-term bond yields	69·1	68·9	68·7	68·8	68·9	68·7	75·5	75·7	74·4	73·5	73·0
Foreign Exchange—											
Sterling at Montreal	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500
U.S. Dollars	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050
French Franc	·0246	·0246	·0246	·0247	·0248	·0248	·0249	·0248	·0250	·0250	·0251
Weekly Index[1], 1926=100	**103·5**	**105·2**	**104·3**	**104·9**	**106·5**	**107·7**	**105·0**	**103·5**	**103·7**	**104·2**	**105·1**
Index of capitalized bond yields	135·0	134·2	133·7	133·2	133·0	133·0	132·5	132·1	134·4	136·0	137·0
Bank clearings	83·0	86·2	83·9	88·1	96·6	100·8	105·1	98·4	98·6	91·2	92·3
Shares traded	81·2	82·7	83·7	129·8	109·4	89·5	60·6	94·4	74·1	59·2	67·0

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[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are hown above. [2] Revised indexes of carloadings and bond yields.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Maritime Provinces	1,570	829	689	748	1,786	5,208	9,693	19,180	20,004	9,325	6.535	4,258	1,910
Quebec............	8,697	6,106	3,482	4,347	6,795	18,233	27,384	54,926	58,267	37,095	19 528	13,281	8,513
Ontario............	25,658	12,618	10,891	16,139	31,004	60,098	87,347	177,381	182,893	105,461	43,018	27,727	23,598
Manitoba..........	362	222	106	272	502	1,783	2,425	4,133	4,066	2,080	1,077	870	613
Saskatchewan......	106	52	15	36	201	705	1,014	1,501	1,242	967	426	246	143
Alberta............	143	88	52	132	190	466	915	4,921	4,071	1,329	243	375	294
British Columbia...	5,096	3,351	3,376	4,168	6,157	10,681	11,062	22,742	19,954	13,414	6,967	5,914	5,995
Total..........	41,632	23,266	18,611	25,842	46,635	97,174	139,840	284,784	290,497	169,671	77,794	52,671	41,066

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Prince Edward Isl.	1	1	....	....	....	....	1	1	....	....	....	....	3
Nova Scotia........	2	6	3	2	2	....	2	4	5	3	4	5	3
New Brunswick....	4	5	5	5	4	4	2	2	2	7	2	1	2
Quebec............	54	57	49	44	33	35	42	39	64	64	50	60	66
Ontario............	33	28	21	26	26	27	28	31	36	45	26	32	36
Manitoba..........	14	6	6	6	9	6	8	13	7	22	9	11	12
Saskatchewan......	10	7	7	8	11	9	8	3	11	9	3	6	11
Alberta............	....	9	7	2	1	1	2	3	5	2	....	....	3
British Columbia...	2	2	1	1	3	1	....	3	2	2	1	5	....
Total Canada..	120	121	99	94	89	83	93	99	132	154	95	120	136

6. INDEXES OF INDUSTRIAL PRODUCTION[1] 1929 = 100 AND WORLD INDEXES 1923-25 = 100

Country	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
World,[2] 1928 = 100...	107·6	106·4	105·2	105·7	103·6	104·0	107·6	108·8	....	....	....	....	....
Canada............	93	90	90	90	93	97	98	97	100	101	110	109	109
United Kingdom:	....	....	122	....	....	124	....	....	....	....	....	....	....
Economist........	....	....	108	....	....	....	....	....	....	....	....	....	....
United States......	87	86	83	82	77	77	82	85	87	93	102	104	108
Netherlands	129	128	131	133	134	137	135	135	....	....	....	....	....
Belgium............	75	74	74	76	76	79	80	76	73	71	79	85	....
Bulgaria 1934-35=100	167	112	120	140	124	153	183	184	204	215	204	179	....
Denmark...........	136	138	138	141	144	145	146	145	148	146	145	145	144
Estonia............	145	153	147	172	142	167	149	163	172	163	159	175	140
Finland............	151	168	168	172	163	159	156	....	....	....	....	....	....
France............	81	82	85	87	87	90	92	....	....	....	....	....	....
Italy.............	104	100	107	110	109	112	113	114	....	....	....	....	....
Japan.............	186	172	174	190	186	188	181	183	184	....	....	....	....
Norway............	126	125	134	131	132	133	139	112	138	145	145	147	....
Poland............	122	118	121	124	127	123	127	....	....	....	....	....	....
Sweden............	146	147	150	152	154	154	156	156	158	155	156	158	....
Chile.............	137	116	119	131	139	126	135	144	141	132	145	152	....
Latvia............	188	171	171	184	158	174	175	159	175	161	184	196	....
World Stocks													
Combined index (quantity)......	189	186	183	181	182	182	190	....	....	....	....	....	....
Cotton...........	201	202	204	201	205	211	223	245	241	....	....	....	....
Rubber...........	255	268	258	248	240	239	227	218	208	....	....	....	....
Silk..............	164	144	120	111	101	84	88	98	101	107	105	105	....
Sugar.............	192	184	187	191	187	184	185	194	....	....	....	....	....
Tea...............	127	132	126	118	110	106	105	108	....	....	....	....	....
Tin...............	102	111	126	127	129	119	115	115	102	110	153	139	....
Wheat............	167	162	151	151	162	166	186	....	....	....	....	....	....
World Indexes													
Exports..1929=100	42·8	37·8	37·5	42·1	38·3	42·8	42·5	40·6	....	....	....	....	....
Imports.1929=100	40·5	37·4	35·8	40·9	36·6	40·9	40·9	39·1	....	....	....	....	....
Prices[2]..1928=100	49·5	49·4	49·3	49·3	49·2	49·5	49·9	49·3	48·9	....	....	....	....

Source: [1]Monthly Bulletin of League of Nations. [2]The Annalist, New York

II. Production

7. GENERAL MANUFACTURES

Classification	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	4,742	4,976	4,680	5,412	5,101	5,463	5,483	5,172	6,383	8,895	9,383	8,856	7,203
Oats....... "	1,088	1,165	971	1,112	842	769	842	856	1,095	1,796	1,683	1,658	1.696
Corn....... "	325·9	255·2	228·3	252·7	217·3	215·2	238·8	231·8	213·4	318·2	283·0	250·1	335·9
Barley..... "	120·7	128·5	131·0	115·0	103·3	99·5	115·5	96·1	119·1	172·6	167·2	196·8	168·5
Mixed grain "	2,715	2,248	2,007	2,130	1,906	1,654	1,323	1,162	1,362	1,764	2,271	2,759	3,079
MILL PRODUCTION													
Wheat flour, percentage of operation...	45·6	50·1	49·1	50·1	53·3	54·5	52·5	51·7	59·7	87·3	94·1	86·6	70·8
Quantity...000 bbls.	1,052	1,098	1.037	1,194	1,114	1,192	1,188	1,106	1,382	1,927	2.090	1,960	1,600
Exports.... "	365·1	379·5	290·8	360·8	275·3	515·8	401·2	403·4	379·3	416·6	444·1	2,873·6	4,838·7
Oatmeal.....000 lbs.	1,953·3	1,961·4	872·8	601·2	480·7	327·3	394·6	512·7	514·7	803·6	731·4	572·8	902·7
Rolled oats.. "	10,571	11,875	11,607	11,856	7,000	7,832	8,827	9,609	13,886	24,276	21,417	18,430	17,595
Corn flour, meal "	1,980	2,946	1,083	2,625	1,950	1,628	2,518	2,096	2,270	2,980	3,158	3,404	1,241

Sugar Refining in 4-week periods 000 lbs.	Jan. 28	Feb. 25	Mar. 25	April 22	May 20	June 17	Aug. 12	Sept. 9	Oct. 7	Nov. 4	Dec. 2	Dec. 30	1940 Jan. 27
RAW SUGAR													
Stocks on hand at beginning of period	78,038	78,038	76.345	85,299	78,328	123,913	125,501	93,961	62,364	3,790	80,067	116,061	74,526
Receipts............	15,869	23,352	33,527	42,241	148,724	100,774	76,585	41,467	33,127	160,981	161,489	57,830	68,953
Meltings and shipments............	17,417	23,498	24,573	49,212	103,140	100,223	108,124	73,065	91,701	84,704	125,556	99,304	56,361
REFINED SUGAR													
Stocks on hand at beginning of period	255,074	255,074	181,143	141,517	109,972	129,071	132,663	136,917	71,288	39,993	79,749	197,948	248,461
Manuf'd granulated.	15,431	20,180	18,705	39,867	86,410	84,191	92,988	63,890	91,171	135,882	169,392	109,972	47,790
Yellow and brown.	3,142	2,825	4.164	5,234	11,886	9,914	8,594	7,937	10,433	10,435	20,998	16,009	6,938
Total manufactured.	18,573	23,005	22,869	45,101	98,295	94,105	101,582	71,828	101,605	146,317	190,391	125,981	54,728
Total domestic sales	54,840	60,482	62,420	76,539	79,138	70,418	96,459	137,163	134,655	108,930	72,005	75,834	110,161
Sales granulated.....	47,970	51,933	53,678	66,827	70,300	62,173	89,656	126,676	118.321	97,068	60,886	65,837	99,812
Yellow and brown.	6,970	8,629	8,825	9,824	8,904	8,304	7,684	10.801	17.080	11,997	11,316	10,124	10,501
Total sales..........	54,951	60,562	62,503	76,651	79,204	70,477	97,340	137,478	135,401	109,065	72,202	75,961	110,313

Classification	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,609	1,689	1 945	1,934	2,188	2,179	2,141	2,245	2.002	2,214	1,969	1,618	1,967
plug........ "	224·5	216·2	267·6	252·6	285·6	301·8	288·7	306·2	282·9	282·1	267·2	229·9	252·8
Foreign raw leaf "	297·1	301·8	294·1	222·4	369·7	378·6	398·4	444·5	394·9	441·6	393·9	341·2	....
Cigarettes........mn	507·7	469·6	515·8	516·4	625·9	657·9	677·1	719·6	584·8	706·2	632·9	512·4	634·3
Cigars...........000	7,636	8,021	9.474	8,386	11,554	11,511	10,685	11,337	11,742	13,167	16,639	13,210	9,898
Snuff............lbs.	66,425	65,634	56,219	60,804	61,890	88,657	59,906	88,305	84,006	82,356	61,463	61,673	65.972
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	383·0	444·7	491·4	368·8	407·8	328·6	384·7	476·6	462·3	549·9	551·8	494·2	....
McKays and all imitation welts.......	622·0	742·9	876·5	702·9	775·4	692·3	652·9	865·8	753·0	818·3	704·1	594·4	....
Nailed, pegged, screw or wire fastened..............	95·5	125·5	123·7	98·8	110·1	121·3	118·1	168·3	193·5	221·8	217·4	165·6	....
Stitchdowns.........	203·3	238·9	293·0	260·1	349·4	328·9	202·4	177·3	178·0	211·2	248·0	227·8	....
Total...........	1,434	1,759	2,077	1,650	1,883	1,686	1,592	2,041	1,905	2,148	2,004	1,785	....
TOTAL FOOTWEAR													
Men's...............	445·9	556·5	653·1	526·2	591·4	580·5	564·6	697·5	705·8	880·4	782·3	729·5	....
Boys' and youths'..	84·6	107·3	106·8	83·1	105·9	97·0	88·8	114·5	131·5	149·7	127·1	121·7	....
Women's............	717·2	877·2	1051·8	831·7	947·5	813·0	851·1	1,228·7	1,110·5	1,181·2	739·4	996·9	....
Misses' and Children's.............	210·8	232·9	303·8	251·2	300·3	254·4	247·9	297·0	318·3	363·4	242·5	271·0	....
Babies' and infants'	62·0	79·2	96·8	82·5	93·5	105·8	81·7	115·4	102·2	126·9	112·4	89·3	....
Total...........	1,520	1,853	2,212	1,775	2,039	1,851	1,834	2,453	2,368	2,702	2,004	2,208	....
Cotton bales opened.													
No.	14,212	15,296	18,681	15,956	18,606	21,299	20.289	24,406	22,665	26,014	31,870	27,752	27,266
000 lbs.	7,231	7,678	9,381	8,011	9,340	10,688	10,189	11,950	11,358	13,036	15,978	13,922	13,674
Newsprint production.......000 tons	208·38	200·63	220·65	220·84	250·02	240·55	227·63	236·98	253·23	280·99	288·73	240·66	251·03
Stocks*....000 tons	167·97	190·36	205·91	212·50	187·80	196·16	202·05	214·66	200·88	192·61	193·47	169·50	....
B.C. timber scaled.Mil. bd. ft.	117·2	254·6	215·9	264·2	344·7	366·8	310·3	230·3	229·3	306·5	267·6	247·9	227·5
Dairy Production													
Creamery butter 000 lbs.	9,810	8,479	10,943	15,894	27,827	41,329	38,008	34,043	29,981	23,756	15,396	11,901	10,386
Factory cheese "	1,445	1,188	1,690	3,043	11,218	22,649	22,522	20,569	17,904	12,879	5,137	2,529	1,491
Condensed milk 000 lbs.	591	581	486	572	820	324	797	475	1,302	875	504	469	366
Evaporated milk 000 lbs.	4,129	3,144	6,326	9,140	12,469	16.098	13,792	12,401	10.377	11,363	9,055	8,247	6,775

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[*] This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1938	1939											
		Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Mineral Production—														
METALS—														
Gold	000 oz.	433·9	411·3	391·0	414·2	406·8	432·4	436·8	440·1	449·2	421·5	432 7	423·4	432·9
Silver	000 oz.	1,681	1,533	1,282	1,620	1,466	1,810	2,877	2,736	2,335	1,980	1,683	1,696	1,785
Nickel	tons	8,309	7,387	8,748	8,951	9,222	10,798	10,052	9,824	10,062	10,138	9.424	......	......
Copper	tons	24,760	23,653	20,134	25,510	24,441	27,207	27,291	25,102	27,020	25,349	25.475	......	......
Zinc	tons	15,966	15,320	12,686	13,360	14,709	14,851	18,449	26,654	19,935	15,000	14,993	......	......
FUELS—														
Coal	000 tons	1,341	1,178	1,290	1,172	905	1,124	1,085	1,064	1,238	1,369	1,748	1,721	1,465
Coke	000 tons	194	202	177	188	183	185	188	189	191	186	227	229	243
Petroleum	000 bbls.	489·3	533·2	358·2	385·3	559·4	713·9	821·3	899·2	795·8	720·9	816·3	731·2	502·9
Natural gas	000 M. cu. ft.	4,057	4,118	4,115	3,722	3,148	2,121	2,106	1,756	1,890	2,099	2.822	3,482	4,015
*NON-METALS—														
Asbestos	tons	17,473	18,780	21,224	22,680	23,921	29,414	28,138	28,671	35,886	38,124	44.622	40,568	31,946
Gypsum	000 tons	82·5	18·5	5·3	13·0	67·6	116·7	138·1	160·0	191·6	196·3	197·3	186·0	139
Feldspar	tons	916	762	905	650	609	803	968	921	614	1,221	1,535	1,926	......
Salt (commercial)	tons	13,193	10,535	10,982	13,882	18,818	25,732	26,288	22,925	21,073	26,322	33,278	30,612	13.035
*STRUCTURAL MATERIALS—														
Cement	000 bbls.	175	116	119	209	274	551	728	736	842	852	681	422	206
Clay products	$ 000	223	158	126	190	236	396	484	480	521	534	530	468	......
Lime	tons	37,042	36,242	32,892	37,282	38,597	43,549	44,441	42,249	45,894	47,696	56,645	59,367	......

*Sold or used.

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Iron, Gold and Silver													
Pig iron production. l. tons	57,660	41,333	40,723	46,254	57,746	52,805	59,587	65,920	65,954	85,758	87,822	94,620	104,703
Ferro-alloys production.... ....l. tons	2,855	5,299	3,526	4,284	4,925	10,015	6,475	3,313	11,175	6,357	7,285	10,494	....
Steel ingots and castings... 000 l. tons	78,198	77,179	95,697	99,752	121,300	107,902	111,149	122,019	124,384	149,890	147,182	150,062	166.000
Gold, mint receipts 000 oz.	419	354	478	335	385	459	384	398	435	395	393	417	423
Silver......000 oz.	1,518	1 087	2,119	738	2,054	1,300	2,099	2,473	2,282	2,461	2.031	1,608	1,656

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2346316	2174972	2329542	2163890	2298531	2209398	2167919	2252316	2336675	2542399	2553391	2486434	2476295
Fuel	40.663	39,202	37,198	33,489	34,912	36,139	37,925	40,716	43,976	47,557	48,145	49,808	49.848
Total	2386979	2214174	2366740	2197379	2333443	2245537	2205844	2293032	2380651	2589956	2601536	2536242	2526143
EXPORTS	166,915	153,491	165,422	141,523	164,520	163,063	162,973	177,834	159,713	151,794	155,246	150,131	149,050
PROVINCIAL CONSUMPTION:													
Maritime Provinces	72,914	58,996	63,160	63,360	72,782	76,803	75,436	78,548	75,600	77,412	84,466	77,785	71,272
Quebec	979,948	918,624	977,400	888,629	961,173	923,873	911,198	943,355	980,587	1090292	1080966	1015905	999,940
Ontario	787,449	744,634	809,154	763,030	794,400	763,984	741,038	767,990	823,017	902,530	913,911	910,774	920,777
Prairie Provinces	211,822	193,799	203,305	182,249	177,551	158,363	151,318	157,790	171,868	194,789	196,446	205,118	214,974
British Columbia	167,932	144,630	148,299	158,588	163,017	159,451	163,881	167,515	169,865	173,139	170,499	176,522	170,130
Total	2220065	2060683	2201318	2055856	2168923	2082474	2042871	2115198	2220938	2438162	2446288	2386104	2377093
DELIVERIES TO BOILERS:													
New Brunswick	6,785	......	......	1,100	1,722	4,576	4,130	8,985	7,993	5,953	4,250	3,673	375
Quebec	404,302	395,943	401,031	336,747	395,174	370.695	343,123	352,030	411,501	476,214	477,645	410,190	359,063
Ontario	102,155	119,124	128,722	111,307	109,587	95.028	88,148	93,600	109,817	117,394	114,360	107,168	111,478
Manitoba	61,556	56,909	57,315	46,329	38,298	24.969	20,403	19,007	23,098	34,324	40,588	45,398	52,784
British Columbia	284	227	261	232	286	242	275	236	343	229	271	226	236
Total	575,082	572,203	587,329	495,714	545,067	495,510	455,716	473,858	552,752	634,114	637,114	566,655	523,936
Daily Average													
TOTALS FOR CANADA:													
Water	75,687	77,677	75,146	72,130	74,146	73,647	69,933	72,656	77,889	82,013	85,113	80.207	79,880
Fuel	1,312	1,400	1,200	1,116	1,126	1,204	1,223	1,313	1,466	1,534	1,605	1,607	1,608
Total	76,999	79.077	76,346	73,246	75,272	74,851	71,156	73,969	79,355	83,547	86,718	81.814	81,488
GENERATED BY WATER:													
Maritime Provinces	1,891	1.586	1,637	1,710	1,941	2,083	1,954	2,020	1,928	1,898	2,145	1,870	1,645
Quebec	41,071	42,657	41,357	38,986	40,673	40,377	38,302	39,849	42,151	44,965	47,035	43.057	42,549
Ontario	21,260	22,163	21,532	20,728	21,204	21,257	20,189	21,030	23,231	24,152	24,575	23.854	24,141
Prairie Provinces	6.007	6.094	5,806	5,382	5,030	4,575	4,174	4,318	4,898	5,405	5.632	5,693	6,025
British Columbia	5,458	5.177	4,814	5,324	5,298	5,355	5,314	5,439	5.681	5,593	5,726	5,733	5,520
GENERATED BY FUEL:													
Prairie Provinces	776	777	703	648	650	656	658	711	781	824	863	867	850
Other Provinces	536	623	497	468	476	548	565	602	685	710	742	740	758
EXPORTS	5,384	5,482	5,336	4,717	5,307	5,435	5,257	5.736	5,324	4,896	5,175	4,843	4.808

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES[1]

Province and City	1939 Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1940 Jan.
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
PRINCE EDWARD ISD.													
Charlottetown	5	......	......	......	13	9	34	19	19	30	2	3	......
NOVA SCOTIA	100	52	84	88	174	185	180	154	102	308	69	67	123
Halifax	91	44	81	47	98	98	121	117	62	274	47	50	54
New Glasgow	6	1	......	4	9	3	7	15	2	4	2	......	......
Sydney	3	7	3	37	67	83	52	22	39	30	20	16	7
NEW BRUNSWICK	12	24	9	88	156	426	78	45	33	92	70	36	13
Fredericton	......	......	......	2	34	2	10	20	6	31	1	......	1
Moncton	7	6	4	73	46	251	8	6	10	22	28	......	......
Saint John	5	18	6	12	76	174	60	19	17	39	41	36	11
QUEBEC	233	415	774	2,003	1,998	2,134	1,974	1,446	855	936	1,277	752	1,082
Montreal and Maisonneuve	156	279	624	761	1,078	1,139	1,525	874	564	720	989	545	698
Quebec	15	60	71	1,003	135	204	218	342	158	110	97	81	15
Shawinigan	4	8	21	22	202	45	27	44	12	8	1	96	......
Sherbrooke	36	43	34	167	274	145	81	125	56	49	138	24	32
Three Rivers	7	18	14	29	216	537	36	44	38	23	43	1	1
Westmount	15	7	11	21	92	64	87	17	27	26	8	4	1
ONTARIO	644	703	1,483	2,028	2,511	2,687	2,524	2,703	2,103	3.094	1,972	4,089	1,427
Belleville	3	1	6	3	18	18	22	134	26	13	6	......	......
Brantford	2	6	29	97	14	23	19	5	1	11	9	16	2
Chatham	10	18	8	47	34	28	23	20	227	21	62	36	......
Fort William	5	22	32	89	54	61	37	66	52	58	43	4	33
Galt	18	3	12	48	41	30	19	10	9	50	16	15	9
Guelph	11	3	2	13	32	27	47	12	7	15	9	20	1
Hamilton	32	40	115	275	231	282	233	179	129	435	123	192	62
Kingston	6	2	14	37	40	68	58	58	18	54	45	13	3
Kitchener	5	8	39	59	77	48	76	79	46	109	143	86	6
London	36	30	45	105	76	86	118	107	251	751	106	186	46
Niagara Falls	......	14	11	8	34	24	17	14	6	39	38	21	4
Oshawa	25	1	......	11	25	25	49	13	18	9	4	54	9
Ottawa	84	50	56	189	359	233	146	148	284	297	139	68	41
Owen Sound	22	20	2	6	5	4	11	13	6	14	14	7	2
Peterborough	6	5	3	27	126	43	35	118	38	49	48	4	74
Port Arthur	3	......	31	53	60	69	52	72	26	24	15	36	......
Stratford	1	4	......	11	5	6	14	11	5	14	5	2	......
St. Catharines	43	8	9	175	29	29	37	71	56	35	51	57	29
St. Thomas	......	13	2	13	8	32	39	21	11	8	12	9	1
Sarnia	15	2	8	4	43	35	24	30	18	15	15	22	5
Sault Ste. Marie	3	4	49	83	63	88	68	62	52	89	22	13	......
Toronto	214	351	876	514	811	763	943	1,028	507	660	762	2,885	416
York and East Townships	52	46	98	93	209	339	196	256	197	179	192	185	70
Welland	......	9	......	30	19	23	22	45	18	17	1	15	19
Windsor	46	18	31	28	65	61	172	111	80	111	70	137	76
Riverside	1	25	3	6	8	31	19	9	1	8	9	4	5
Woodstock	3	1	3	4	23	213	29	12	14	10	12	1	4
MANITOBA	34	42	92	331	349	800	266	359	138	294	202	193	20
Brandon	1	......	6	4	39	2	5	4	3	11	......	......	......
St. Boniface	5	3	10	29	31	68	51	40	29	21	28	124	5
Winnipeg	27	39	76	298	279	730	209	315	106	262	174	69	11
SASKATCHEWAN	36	30	34	41	388	149	295	84	38	42	42	58	89
Moose Jaw	......	22	......	4	317	5	7	6	6	1	15	4	1
Regina	34	7	25	35	40	84	241	61	13	22	25	10	81
Saskatoon	2	1	9	2	31	61	47	17	19	19	2	44	5
ALBERTA	82	37	165	474	367	384	280	598	297	224	164	127	87
Calgary	13	16	37	196	166	174	78	58	111	117	77	20	24
Edmonton	48	13	96	173	150	143	161	487	174	81	49	87	38
Lethbridge	22	8	32	105	46	66	40	51	12	26	37	20	25
Medicine Hat	......	......	......	......	4	......	1	1	1	......	2	......	......
BRITISH COLUMBIA	577	608	718	908	767	1,076	953	771	550	604	389	713	463
Kamloops	1	3	3	11	7	16	12	10	11	16	9	6	1
Nanaimo	4	1	8	4	8	6	20	1	16	4	5	4	......
New Westminster	84	66	182	65	55	74	54	64	64	44	7	414	49
Prince Rupert	1	2	40	12	5	1	1	4	8	1	1	6	5
Vancouver	421	456	400	750	600	864	794	609	402	470	287	229	293
N. Vancouver	13	9	7	15	12	6	4	20	6	4	5	3	11
Victoria	53	73	78	51	80	108	61	62	44	64	74	50	84
Total 58 cities	1,721	1,912	3,360	5.961	6,722	7,850	6.536	6.178	4,136	5.624	4.187	6.038	3,303

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[1] Beginning with January, 1940, provincial totals include a number of other municipalities.

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Contracts Awarded—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments	581	2,913	507	558	708	999	866	644	512	584	207	751	338
Residents	2,478	2.703	3,228	5,237	6.599	6,909	6,827	6,480	4,933	4,064	5,035	3,131	2,010
TOTAL RESIDENTIAL	3,058	5,616	3.735	5,795	7,307	7,907	7,693	7,123	5,445	4,648	5,242	3,882	2,348
Churches	250	104	464	480	605	1,052	470	808	141	94	175	57	26
Public garages	229	101	97	341	315	312	333	342	411	497	532	247	116
Hospitals	280	12	413	165	999	1,009	1,598	1,362	1,003	341	171	116	154
Hotels and clubs	70	186	136	309	318	494	303	275	151	415	369	165	76
Office buildings	77	468	126	527	619	379	1,067	270	304	413	282	241	148
Public buildings	354	265	1,172	389	323	461	283	2,818	1,524	962	923	417	1,389
Schools	31	55	412	807	494	1,497	1,152	1,126	1,239	363	117	82	108
Stores	664	706	422	645	977	786	740	638	468	355	527	233	376
Theatres	137	15	370	41	124	181	38	149	124	57	46	138	96
Warehouses	109	148	125	307	402	298	1,016	479	819	569	568	378	453
TOTAL BUSINESS	2,199	2,059	3,737	4,010	5,177	6,469	7,000	8,266	6,183	4,065	3,708	2,072	2,941
TOTAL INDUSTRIAL	733	634	890	1,036	4,476	4,638	1,799	1,150	772	2,940	1,567	2,119	2,529
Bridges	214	929	17	238	108	85	275	672	307	175	10	39	155
Dams and wharves	141	761	173	428	433	1,346	867	1,575	1,109	468	577	561	134
Sewers and water mains	218	341	61	180	240	326	284	915	200	351	871	147	88
Roads and streets	312	333	203	510	576	4,039	4,116	6,007	5,259	955	660	596	650
General engineering	386	651	185	107	43	386	97	120	103	626	104	13	.....
TOTAL ENGINEERING	1,270	3,014	640	1,462	1,400	6,183	5,639	9,288	6,979	2,576	2,222	1,356	1,027
GRAND TOTAL	7,261	11,323	9.003	12,303	18,360	25,196	22,130	25,827	19,377	14,228	12,739	9,429	8,845
Prince Edward Island—													
Residential	3	6	2	11	7	14	30	47	30	10	5	11	1
Business	.....	4	.....	1	.....	.....	.....	20	6	9	7	.....	.....
Industrial	2	1	.....	....	.....	50	.....	.....	2	3	15	.....	5
Engineering	.....	10	.....	159	5	36	20	156	6	2	.....	258	.....
TOTAL	5	21	2	171	12	100	50	223	44	24	27	268	6
Nova Scotia—													
Residential	233	176	115	149	305	321	231	327	345	148	183	71	57
Business	120	149	81	221	157	185	347	696	459	303	163	174	973
Industrial	10	3	24	20	38	44	21	18	6	36	6	5	21
Engineering	27	....	92	212	210	152	2,060	487	148	61	149	22	.....
TOTAL	388	329	312	602	710	702	2,659	1,527	957	548	500	272	1,050
New Brunswick—													
Residential	51	55	60	52	85	123	141	157	138	83	71	32	23
Business	15	54	42	36	414	285	1,163	83	295	99	60	89	18
Industrial	2	7	.....	1	3	9	1	12	21	4	3	3	2
Engineering	.....	35	15	50	47	115	545	243	40	762	45	50	37
TOTAL	68	153	117	139	548	532	1,850	494	494	948	178	173	80
Quebec—													
Residential	1,223	1,680	1,360	1.852	1.702	2,221	2.333	2,064	1,550	1,531	1,311	1,572	709
Business	993	545	1,819	1,144	1,973	3,012	2,260	2,489	1,082	681	891	296	569
Industrial	260	105	289	121	236	769	1,023	495	535	784	260	320	184
Engineering	987	1,519	194	478	374	3,275	1,166	5,074	5,431	261	908	203	66
TOTAL	3,462	3,849	3,662	3,595	4.285	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527
Ontario—													
Residential	1,372	3,166	1,529	3,070	4,468	4,076	3,666	3,387	2,535	2,417	3,161	1,837	1,258
Business	567	671	1,356	1,770	1,673	2,300	1,777	3,947	3,205	1,897	1,643	1,045	1,000
Industrial	200	494	330	669	4,061	3,803	732	485	142	1,751	1,134	1,726	782
Engineering	190	824	192	338	651	2,273	1,058	1,834	1,020	970	736	664	638
TOTAL	2,329	5,155	3,407	5,847	10,852	12,452	7,233	9,653	6,902	7,034	6,673	5,272	3,677
Manitoba—													
Residential	6	339	312	182	214	420	292	235	145	85	107	33	29
Business	34	82	14	364	165	115	128	225	126	190	162	64	36
Industrial	.....	5	161	1	1	.....	14	44	42	1	19	.....	1,501
Engineering	15	18	55	.....	29	161	131	547	56	22	.....	15	.....
TOTAL	55	444	542	547	408	696	564	1,051	370	299	288	112	1,566
Saskatchewan—													
Residential	2	2	1	28	33	42	305	84	43	22	33	4	15
Business	10	41	61	59	100	153	43	170	77	48	158	28	115
Industrial	250	7	.....	51	28	.....	.....	16	5	252	.....	50	1
Engineering	25	475	4	5	4	.....	139	205	113	26	43	.....	.....
TOTAL	286	525	67	144	166	195	487	476	238	347	234	82	132
Alberta—													
Residential	13	43	63	144	275	134	203	201	179	82	86	67	36
Business	108	93	89	107	514	228	479	230	552	63	186	53	71
Industrial	.....	1	9	110	14	14	10	37	15	2	40	9	2
Engineering	.....	.....	20	147	63	169	155	199	8	8	.....	14	89
TOTAL	121	138	181	508	866	545	847	667	754	154	312	143	198
British Columbia—													
Residential	156	146	292	308	218	557	491	623	481	272	285	255	221
Business	354	420	276	307	181	140	804	407	381	774	440	324	155
Industrial	10	10	78	63	96	.....	.....	44	4	108	91	8	35
Engineering	26	132	68	74	19	.....	365	542	158	464	342	131	197
TOTAL	546	709	714	752	514	698	1,660	1,615	1,024	1,618	1,158	717	608

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Receipts Country Elevators													
Wheat...... 000 bus.	4,551	2,640	5,500	5,077	5,030	5,556	7,675	53,967	176,409	80,192	36,815	15,253	4,666
Oats........ "	1,927	1,402	3,348	1,902	2,967	3,415	2,112	905	5,500	4,804	2,483	3,493	3.619
Barley...... "	931	624	1,519	1,052	1,819	1,510	988	2,540	6,033	3,213	1,821	1,724	1,175
Flax........ "	9	5	10	17	12	15	23	54	430	614	122	91	24
Rye........ "	87	63	143	106	326	339	178	351	1,033	1,134	572	701	320
Visible Supply[1]													
Wheat...... 000 bus.	156,622	146,695	140,896	134,916	115,863	103,794	98.850	143,000	286,427	349,085	350,178	349,249	335,636
Oats........ "	8,858	8,644	9,587	8,978	8,169	9,297	9,090	6,829	9,650	12,226	10,116	11,703	11,377
Barley...... "	6,565	6,304	6,775	6,980	6,463	6,375	5,319	7,248	11,124	11,893	8,621	9,687	9,328
Flax........ "	196	177	171	165	143	143	102	119	521	1,205	1,024	787	710
Rye........ "	2,142	2,149	2,214	2,327	2,572	2,827	2,624	2,938	3,647	4,212	3,164	3,165	3,606
Exports													
Wheat...... 000 bus.	7,879	5,746	6,564	2,832	13,655	14,637	13,780	10,273	15,641	16,849	20,635	34,412	10,358
Oats........ "	854	453	619	429	892	1,034	1,206	1,009	361	837	2,078	2,343	1,039
Barley...... "	1,149	646	507	333	1,206	876	1,260	1,078	2,108	1,717	3,105	2,814	114
Flax........ "	8	2	1	....	....	....	....	....	....	....	....	7	5
Rye........ "	....	....	....	....	87	87	748	501	302	308	1,105	702	40
Buckwheat. "	59	....	....	10	5	2	1	....	....	149	151	226	18
Cash Price[2]													
Wheat, No. 1 Nor...	60	60/3	59/4	60/4	65/4	61/6	55/3	54/7	73/7	70/2	70/4	82/4	82/7
Oats, No. 2 C.W....	30	28/7	28/4	28/4	30/4	30	26/1	27/2	36/6	32/6	32/2	38/6	42/5
Barley, No. 2 C.W..	34/2	36/2	35/4	37/2	39/6	36/1	32/7	33/6	46/2	43/6	43/3	49/3	51/6
Flax, No. 1 C.W....	143/5	147/1	154/6	155/7	150/7	142/6	138/5	130	166/1	167/7	158/3	177	193/5
Rye, No. 2 C.W....	41/1	41/1	39/1	39/6	45/6	44/2	37/7	37/4	56/4	60/3	56/7	72/3	74/6

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

Sales on Stock Yds.													
Cattle..............	70,373	44,628	54,145	53,161	67,208	46,953	61,220	80,780	74,378	125,141	80,348	46,802	58,551
Calves..............	25,264	23,118	42.424	45,666	66,741	47,960	47,998	48,229	41,500	55,497	35,447	23,265	23,570
Hogs..............	58,800	49,607	56,000	47,727	59,494	44,366	42,144	55,961	62,225	118,484	105.827	89,787	85.686
Sheep..............	17,335	10,954	14,536	12,936	12,370	21,190	29,937	48,612	49,216	84,222	43,006	20,531	14,913
Inspected Slaughterings													
Cattle..............	69,867	54,875	66,865	57,486	72,612	66,302	64,593	74,370	84,476	98,402	97.109	65,617	72.918
Calves..............	31,932	31,732	61,863	77,669	102,374	74,142	62,339	57.228	51,151	53,532	44.889	31,071	30.139
Sheep..............	6,544	4,401	3,357	28,988	25,085	11,980	6,665	6,019	9,445	14,914	9.999	6,963	7.997
Lambs..............	35,708	32,532	35,772	2,451	5,142	35,025	55,522	82,400	93,993	145,185	87,902	40,282	39,958
Swine..............	262,922	245,004	299,722	259,195	280,809	220,019	216,986	267,338	269,608	425,930	476,842	403,794	383,920

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Butter—													
Creamery..............	34,241	22,883	12,516	9,644	14,240	31,587	45,670	54,808	56,966	56,363	49,427	40,904	32.699
Dairy..............	433	258	158	104	121	185	293	293	235	228	166	138	159
Cheese (not Process or Cottage)	29,220	27,259	26,014	26,436	26,633	38,318	45,332	52,810	52,175	41.150	28,202	25,725	20,598
Concentrated Whole Milk.....	15,718	9,821	7,225	7,778	11,176	10,129	7,731	10,585	9,040	9,062	9,776	13,791	10,198
Eggs—													
Cold Storage..............	530	262	96	2,106	5,816	7,419	8,100	7,862	7,171	4.661	1,606	670	780
Fresh..............	598	329	482	1,028	1,290	872	573	593	569	273	382	780	1,110
Frozen..............	2,653	2,306	2,090	2,527	4.377	6,039	6,412	6,012	5,369	4.829	4,283	3,724	3.270
Poultry, dressed..............	10,956	8,894	6,734	5,125	4,139	3,618	3,250	2.906	3,279	4,575	8,578	15,150	14.028
Pork, grand total..............	29,081	31,290	34,605	36,219	35,975	32,575	31,622	26,162	27.660	39,693	47,371	44,089	45,093
Fresh (not frozen)..............	4,109	4,194	4,513	4,359	4,353	3,349	3,843	3,584	4,173	6,002	6,150	4,680	6,556
Fresh (frozen)..............	11,407	12,094	13,469	16,138	16,117	13,532	9,800	6,492	6,763	13.098	16,875	16,129	18.898
Cured or in cure..............	13,565	15,002	16,623	15,722	15,505	15,694	17,979	16,087	16,724	20,593	24,346	23,280	19,639
Lard..............	2,099	2,074	2,615	3,110	3,917	3,886	4,076	2,564	1,625	2,533	3.012	4,108	3.313
Beef, grand total..............	19,407	15,742	14,427	12,774	13,540	12,863	13,094	9,934	16,636	25,756	29,000	29,436	28.909
Veal..............	3,100	2,108	1,744	2,520	3,446	4,016	4,093	3,736	4,554	4,998	4,880	4,188	2,916
Mutton and Lamb..............	4,348	3,372	2,742	1,912	1,149	907	898	849	1,993	5,738	6,504	6,341	5,694
Fish—													
Frozen fresh..............	26,901	21,220	19,369	16,410	17,851	22,377	30,542	34,683	34,235	34,574	32,323	28,900	23,947
Frozen smoked..............	2,781	2,094	1,712	2,068	2,123	2,255	2,353	1,965	1,940	2,249	2,504	2,588	2,188
Cured[3]..............	2,352	1,824	2,125	2,003	1,613	2,243	3,276	3,422	4,605	5,428	3,085	......	......

[3] Discontinued.

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of Business	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Boots and shoes (17)	105·5	39·1	32·5	48·8	82·4	85·8	108·6	70·2	52·5	89·5	74·4	67·6	120·6
Candy (8)	109·1	34·3	49·9	43·8	78·8	54·0	42·8	43·7	49·0	49·8	51·3	49·1	114·2
•Clothing, men's (355)	130·3	55·1	44·9	55·3	80·0	75·1	80·5	63·0	56·9	91·2	106·2	102·0	141·7
•Clothing, women's (234)	111·1	48·5	40·3	59·7	89·6	74·6	74·5	57·2	49·9	79·1	94·2	84·3	120·1
Departmental (36)	131·4	54·2	54·2	65·6	74·0	77·4	75·7	57·2	61·4	89·5	101·0	94·0	143·8
•Drugs (24)	113·4	83·2	82·2	91·0	88·8	88·8	85·6	86·2	86·7	90·5	93·2	91·1	122·6
Furniture (26)	97·0	48·4	62·0	65·5	82·0	100·1	80·3	63·0	82·3	92·1	104·4	88·7	111·8
•Groceries and meats (34)	101·6	78·0	79·9	92·4	92·7	92·0	102·6	83·2	86·0	98·1	86·8	88·7	108·0
Hardware (94)	92·4	51·6	46·8	60·2	81·2	109·3	102·6	94·1	96·8	109·9	102·6	89·0	103·0
•Music and radio (102)	87·0	49·4	45·2	52·3	59·2	78·1	61·6	52·6	55·6	75·3	81·6	80·2	91·6
•Restaurants (12)	64·8	56·2	51·7	59·6	58·6	63·7	57·8	60·4	63·7	65·4	65·0	66·4	68·5
Variety (12)	189·7	58·5	60·0	69·2	86·8	91·6	98·6	91·8	85·0	96·9	101·4	102·0	206·6
•General Index (961)	112·6	62·3	61·5	72·9	81·7	84·8	86·6	71·6	73·4	91·1	92·1	88·5	122·2

• Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Production—													
Passenger automobile production No.	11.404	10,914	12,689	12,791	11,585	10,585	5,112	1,068	3,494	7,791	9,882	11,491	......
Truck production No.	3.390	3,386	4,860	4,100	4,121	3,930	4,023	2,407	427	3,505	6,874	5,487	......
Total cars and trucks No	14.794	14,300	17,549	16,891	15,706	14,515	9,135	3,475	3,921	11,296	16,756	16,978	17,250
New Motor Vehicle Sales—													
New passenger No.	4,791	4,515	7,889	14,250	14,353	8,610	5,820	3,646	4,947	5,850	7,548	7,781	......
Retail value $000	5,205	4,839	8,410	15,226	15,373	9,104	6,162	3,919	5,449	6,429	8,434	8,543	......
New trucks and buses No.	1,139	1,173	2,211	3,125	3,505	2,335	2,057	2,494	1,808	1,210	1,637	2,040	......
Retail value $000	1,411	1,481	2,593	3,581	3,954	2,727	2,326	2,800	2,177	1,483	1,957	2,375	......
Total cars, trucks and buses. No.	5,930	5,688	10,100	17,375	17,858	10,945	7,877	6,140	6,755	7,060	9,185	9,821	......
Retail value $000	6,616	6,320	11,003	18,807	19,327	11,831	8,487	6,718	7,626	7,912	10,391	10,919	......
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	6,363	6,733	10,344	16,086	21,869	18,622	15,693	13,998	10,128	11,522	10,395	9,666	7,921
Percentage change[1]	−5·4	−17·0	−17·7	−23·1	− 3·4	− 5·1	− 3·2	+ 0·4	−14·6	+ 1·1	+ 6·0	+ 8·5	+21·2
Financing $000	2,734	2,842	4,278	6,864	9,333	7,444	6,061	5,565	4,101	4,376	4,214	4,243	3,561
Percentage change[1]	−14·7	−20·2	−19·9	−27·0	− 8·0	−10·0	− 6·3	− 2·9	−16·1	− 4·5	+2·3	+ 7·1	+26·8

[1] To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	44,286	43,743	40,380	58,381	41,908	72,958	63,709	58,580	62,708	73,564	79,053	84,561	72,109
Vegetable products	8,880	7,486	6,144	8,719	8,088	14,474	12,752	8,946	9,488	12,640	12,933	12,913	12,956
Animal products	1,363	2,275	2,116	2,591	1,508	3,154	2.659	2,609	2,591	2,643	3.022	3,665	3,925
Textiles	5,510	7,010	6,966	9,320	5,241	9,417	7,714	7,709	7,558	7,223	8,857	13,095	10,757
Wood and paper	2,399	2,421	2,468	3,025	1,999	2,908	2,628	2,523	2,729	2,911	3,582	3,470	3,040
Iron and its products	11,321	9,868	8,969	15,228	11,461	16,873	14,447	13,342	15,854	16,309	21,575	20,358	18,876
Non-ferrous metals	2,586	2,431	2,146	3,354	2,311	3,532	3,480	3,738	3,522	3.431	4,638	5,174	4,351
Non-metallic minerals	6,749	7,339	6,720	8,546	5,389	12,992	11,941	11,371	11,548	16,876	15,095	15,609	9,397
Chemicals and allied products	2,185	2,242	2,084	2,759	2,194	4,365	3,441	3,487	3,154	5,098	5,011	5,640	4,233
Miscellaneous commodities	3,292	2,672	2,766	4,839	3,717	5,242	4 648	4,856	6,265	6,434	4,043	4,637	4,574
Exports, excluding gold—													
Total	69,863	70,810	58,243	70,083	50,987	80,774	77,570	76,641	76,476	82,457	91,419	98,490	101,973
EXPORTS OF CANADIAN PRODUCE	68,888	70,083	57,572	69,270	50,311	79,932	76,367	75,753	75,560	81,461	90,433	97,163	101,022
Vegetable products	18,052	13,074	10,066	11,347	6,734	17,307	17.474	17,147	13.297	20,040	24,819	28,822	39.991
Animal products	10,531	14,132	9,293	10,157	7,492	10,449	8,715	11,214	10.802	9,704	12,945	13,835	13,067
Textiles	933	979	919	1,220	879	1,393	1,506	1,345	1.462	1,747	984	1,084	911
Wood and paper	17,760	17,069	13,592	18.761	13,936	19,761	21,887	20,615	24,074	21,578	26,044	22,891	22.333
Iron and its products	4,333	6,144	4,988	6.000	3,748	5,870	6.001	6.015	5,780	4.507	3.451	5,679	4.919
Non-ferrous metals	13,059	25,088	18,399	23,136	18,974	32,644	31.439	29,332	49.350	17,227	14.78	17,687	12.732
Non-metallic minerals	2,189	1,638	1,278	1,600	1,297	2,166	3,066	2,201	2,362	3,009	3,615	3,587	3,494
Chemicals and allied products	1,434	1,777	1,977	2,593	1,540	2,761	1,792	1,585	1,378	2,175	2.291	2,201	2.194
Miscellaneous commodities	1,185	1,146	1,216	1,335	1,213	1,631	1,389	1,344	1,438	1,476	1,505	1,377	1.379
ACTIVE BALANCE OF TRADE	25,577	27,067	17,863	11,702	9,079	7,816	13,860	18,661	13,768	8,892	12,366	13,929	29,863

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	1,023	351	307	371	402	545	452	465	434	981	675	659	897
Cocoa and chocolate	161	118	132	139	45	403	181	251	117	212	236	289	175
Coffee and chicory	290	462	393	377	223	674	514	264	306	509	298	293	293
Fruits	1,481	1,290	1,057	1,615	1,128	2,372	3,578	2,031	2,445	1,987	1,854	2,185	2,418
Gums and resins	91	115	113	113	83	171	140	110	96	159	224	231	164
Nuts (edible)	248	208	183	279	157	388	316	174	170	422	529	537	360
Rubber (chiefly raw)	986	1,214	736	1,147	818	1,448	1,210	1,404	1,088	1,347	2,604	1,251	1,849
Seeds	79	132	145	171	101	535	112	24	196	394	139	122	104
Sugar, chiefly for refining	1,231	539	457	766	1,160	3,371	2,445	1,837	2,104	2,007	2,688	2,914	3,085
Tea	717	731	594	1,053	1,861	579	417	332	511	1,595	581	1,019	818
Vegetables	411	504	571	885	807	1,241	1,167	349	152	153	216	422	521
ANIMAL PRODUCTS—													
Fish	150	163	142	167	90	177	221	331	203	286	232	257	185
Furs, chiefly raw	277	753	879	624	355	783	402	352	622	333	616	553	862
Hides	259	487	209	333	196	398	210	273	302	509	981	1,027	1,250
Leather, unmanufatured	192	217	233	241	169	235	270	287	252	288	265	463	297
Leather manufactured	92	116	228	437	192	296	142	135	350	268	214	198	168
TEXTILE PRODUCTS—													
Artificial silk	337	439	428	622	373	419	352	383	493	474	426	589	459
Cotton, raw	924	704	583	714	428	1,266	1,547	825	622	823	2,799	3,340	2,979
yarn	189	259	203	330	170	267	176	236	197	144	225	404	329
other	836	1,390	1,263	1,727	945	1,450	1,150	1,476	1,437	1,466	1,402	1,877	1,496
Flax, hemp and jute	503	501	481	707	435	1,125	785	674	936	592	648	1,422	892
Hats and caps	20	21	60	119	42	54	22	23	75	62	44	38	23
Manila and sisal grass	92	120	166	154	129	177	133	138	171	164	209	293	295
Silk—Raw	353	436	402	487	378	524	350	453	494	595	820	716	687
Fabrics	70	177	105	118	66	89	102	173	150	124	106	135	127
Wearing apparel	34	30	30	75	34	50	25	18	44	42	33	53	29
Wool—Raw	204	300	340	529	220	518	524	380	160	293	166	483	598
Noils and tops	335	354	556	730	420	803	298	429	466	525	113	637	470
Woollen yarn	222	242	153	254	139	154	154	232	180	147	138	396	269
Worsted and serges	349	701	762	716	350	381	357	449	470	300	278	725	551
Other wool	389	571	647	792	428	610	548	691	764	666	443	779	492
WOOD AND PAPER—													
Books and printed matter	1,274	1,182	1,162	1,455	933	1,244	1,159	1,114	1,277	1,309	1,574	1,433	1,309
Paper	528	598	586	788	550	764	707	629	655	765	895	943	774
Wood—Furniture and other manufatured wood	312	310	324	390	256	499	370	395	372	377	447	503	461
Planks and boards	199	196	210	264	180	272	254	230	280	303	463	412	329
Veneers	32	28	46	28	11	28	26	43	38	33	50	62	38
Other unmanufactured wood	50	67	112	81	63	107	66	89	75	104	107	88	93
IRON AND STEEL—													
Automobiles	1.016	1,079	789	1,894	1,478	2,252	1,168	590	724	1,486	4,859	1,329	1,486
Automobile parts	3,061	2,144	1,559	2,184	1,921	1,837	1,373	965	1,290	2,280	3.385	3,076	3,296
Castings and forgings	116	132	153	181	135	286	188	182	239	181	311	379	365
Engines and boilers	475	379	362	1,055	443	691	518	515	868	939	486	555	795
Farm implements	512	459	605	2,108	1,988	2,575	1,808	1,985	2,622	1,806	2,230	1,286	1,447
Hardware and cutlery	146	139	146	245	127	240	185	172	177	191	204	261	243
Machinery	2,271	2,606	2,639	3,847	2,553	4,009	3,675	3,783	3,717	3,396	4,374	4,519	3,712
Pigs and ingots	49	22	22	22	16	30	76	53	181	162	105	78	130
Plates and sheets	1,333	716	532	736	646	1,589	1,950	1,730	2,486	2,059	3,673	3,664	2,917
Other rolling mill products	559	495	392	570	468	684	722	743	871	951	1,263	1,369	1,106
Stamped and coated products	88	94	126	155	110	173	165	152	155	129	183	168	180
Tools	105	136	156	226	137	244	224	205	179	211	240	231	188
Tubes and pipes	156	116	125	174	107	224	137	219	152	175	237	347	328
Wire	111	110	105	158	109	151	121	149	150	108	168	183	230
NON-FERROUS METALS—													
Aluminium	283	188	167	267	198	376	544	912	636	518	679	1,021	444
Brass	160	163	180	261	182	244	210	212	209	238	285	311	264
Clocks and watches	165	81	112	130	97	153	169	150	186	220	199	296	292
Copper	70	52	66	101	50	64	83	51	67	105	77	125	90
Electric apparatus	991	859	724	1,254	790	1,122	1,081	1,154	1,079	1,133	1,503	1,588	1,463
Precious metals	191	161	138	274	247	467	386	178	383	401	350	297	226
Tin	139	245	129	197	83	297	204	266	303	122	342	381	339
NON-METALLIC PRODUCTS—													
Clay and products	457	463	463	652	528	791	656	657	672	569	716	962	809
Coal	2,731	2,736	2,726	3,167	1,616	4,523	2,714	3,240	2,683	7,721	4,171	3,640	2.641
Coke	92	105	207	216	146	152	61	69	52	464	138	151	73
Glass and glassware	535	478	446	594	355	865	636	549	568	676	905	973	871
Petroleum, crude	1,326	1,756	1,470	2,081	1,417	3,736	4,749	4,135	4,701	4,002	4,726	4,896	2,009
Gasoline	364	398	203	343	233	760	893	793	715	786	1,006	1,144	724
Stone and products	332	592	407	594	247	663	700	487	701	541	920	1,104	658
CHEMICALS—													
Drugs and medicines	180	290	263	380	358	469	386	253	248	342	358	356	284
Dyeing and tanning materials	309	345	323	369	289	442	387	372	427	934	689	957	724
Fertilizers	408	163	54	101	184	421	125	170	269	430	714	922	396
Perfumery	31	24	24	46	30	63	45	41	42	65	48	56	50
Soap	35	31	24	60	26	49	63	48	38	37	88	69	34
Soda and compounds	149	160	184	250	116	260	278	262	243	360	416	377	273

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—	$ 000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages (chiefly whiskey)	496	269	629	451	535	527	358	543	1,023	1,703	749	819	488
Fruits	1,499	899	691	190	420	218	434	324	606	1,259	2,027	1,965	1,483
Grains (Total)	5,454	3,994	4,417	1,954	9,775	9,911	9,453	6,414	11,993	13,875	18,228	29,032	10,179
Barley	501	303	221	145	547	377	498	415	1,010	887	1,504	1,474	69
Wheat	4,646	3,532	3,987	1,646	8,662	9,035	8,236	5,464	10,655	12,304	14,842	26,041	9,250
Rubber (chiefly tires and footwear)	1,347	1,315	1,374	1,205	1,403	1,405	1,448	1,883	1,324	994	1,035	1,036	1,652
Sugar	187	74	68	242	307	426	143	61	76	390	112	109	45
Vegetables	240	203	340	175	986	880	811	493	1,976	1,755	1,500	897	827
Wheat flour	1,172	887	1,110	825	1,523	1,176	1,156	1,048	1,185	1,409	1,847	3,040	2,612
Animals and Animal Products—													
Cattle (except for stock)	1,950	644	365	2,173	2,060	330	2,111	1,354	876	1,209	1,085	271	512
Cheese	189	133	138	55	769	802	1,610	1,510	1,221	1,409	2,755	524	357
Fish	2,537	1,970	2,306	1,177	1,490	2,055	2,195	2,179	3,133	3,450	2,791	2,705	2,865
Furs (chiefly raw)	4,099	1,775	1,253	476	667	1,024	1,051	803	524	422	399	2,077	2,151
Hides, raw	492	265	473	194	196	249	367	293	307	156	159	380	316
Leather, unmanufactured	621	545	560	479	719	518	459	565	448	603	733	605	929
Meats	3,118	2,448	3,385	2,087	3,171	2,336	2,303	2,999	2,225	3,447	4,517	5,410	6,995
Fibres, Textiles and Products—													
Binder twine	2	......	8	4	315	367	109	21	57	8	21	56	91
Cottons	246	176	362	243	281	308	277	417	436	226	349	215	545
Rags	90	49	33	25	57	68	62	61	112	60	55	58	63
Raw wool	33	45	38	1	47	108	99	130	331	4	7	46	46
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	8,899	7,001	10,103	7,477	11,470	11,425	9,290	10,949	10,642	12,750	12,133	11,987	11,035
Planks and boards	3,249	2,531	3,357	2,522	3,588	4,741	4,346	5,634	5,052	6,035	3,805	3,976	4,179
Pulp-wood	489	368	387	142	419	1,465	2,247	2,129	1,462	1,179	979	637	499
Shingles, n.o.p	19	11	6	12	20	35	23	26	37	47	25	103	14
Timber, square	129	178	172	142	268	168	136	149	103	40	150	79	169
Wood-pulp	2,228	1,782	2,514	2,029	2,459	1,925	2,298	2,937	2,200	3,261	3,436	3,932	4,321
Iron and Its Products—													
Automobiles	3,379	2,341	2,516	942	2,191	2,288	1,799	2,017	794	379	1,904	1,998	2,230
Automobile parts	358	107	388	246	240	205	285	319	236	200	221	187	457
Farm implements	495	283	431	354	1,022	825	730	674	415	468	575	703	641
Hardware and cutlery	172	276	172	163	205	243	221	366	152	284	373	204	246
Machinery	755	921	1,022	816	1,026	880	914	799	891	1,033	1,089	726	839
Pigs and ingots	212	441	382	313	293	501	935	590	373	374	447	307	566
Tubes and pipes	51	53	72	38	65	54	79	58	68	125	117	212	258
Non-Ferrous Metal Products—													
Aluminium	2,072	2,726	2,304	1,935	3,004	2,050	2,062	2,771	2,288	1,687	1,833	1,697	2,736
Copper (chiefly ore and blister)	3,438	3,871	5,457	3,841	6,240	4,330	4,508	4,396	4,591	3,450	5,600	3,505	4.981
Lead	748	740	1,146	834	594	976	801	896	655	885	675	899	891
Nickel	4,882	4,551	4,868	4,589	5,539	3,861	4,025	3,486	6,867	5,964	5,115	4,187	5,155
Silver	622	443	878	295	856	528	843	919	901	957	721	560	569
Non-Metallic Mineral Products—													
Asbestos (chiefly raw)	680	684	872	686	1,038	1,992	1,218	1,250	1,491	1,829	1,970	2,135	1,020
Coal	171	127	131	59	144	142	81	123	202	188	119	179	186
Petroleum and products	112	22	7	7	124	55	107	45	102	117	134	18	90
Stone and products	384	262	363	344	518	603	486	615	815	903	881	748	876
Chemicals and Allied Products—													
Acids	97	81	139	118	145	124	126	181	183	119	151	188	293
Fertilizers	678	860	1,236	616	1,134	479	410	323	874	902	755	911	703
Soda and compounds	394	336	405	432	450	361	336	340	514	388	371	476	486
Miscellaneous Commodities—													
Electrical energy	357	370	354	362	332	367	367	370	389	295	392	362	......
Films	224	265	377	310	531	224	248	289	138	383	186	243	421
Settlers' effects	165	101	141	144	258	200	170	269	269	305	191	168	154

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

Imports—													
Cotton, raw.....000 lbs.	7,422	5,998	7,255	4,467	13,113	15,309	9,419	5,580	7,188	26,349	30,860	26,573	22.438
Rubber, crude.....000 lbs.	6,426	3,250	5,505	3,492	6,877	5,523	7,199	4,899	5,582	11,877	3,363	6,218	11,305
Wool, raw.....000 lbs.	1,588	1,817	2,897	1,130	2,576	2,769	1,885	783	1,329	876	2,235	2,069	1.915
Petroleum, crude....000,000 gal.	56·20	47·01	65·43	45·21	127·53	155·32	139·44	165·42	131·34	166·11	144·10	62·79	64·49
Bauxite.....000 lbs.	7,572	7,886	7,881	5,314	58,406	117,903	157,760	159,357	77,707	65,156	218486	57,095	19,538
Exports—													
Fish.....000 lbs.	40,502	28,096	38,730	16,044	21,100	23,303	22,569	29,872	32,186	38,801	39,362	35,883	42.049
Fish.....$000	2,612	2,081	2,508	1,265	1,589	2,100	2,173	2,179	3,133	3,450	2,861	2,786	3.024
Cheese exports.....000 lbs.	1,329	895	890	377	5,449	6,449	12,750	12,763	9,660	18,541	18,822	3.019	1.966
Canned salmon.....cwt.	55,787	50,329	50,484	22,680	28,778	20,956	14,718	19.958	79,463	107189	76,589	65,980	68.457
Planks and boards.....mil. ft.	156·21	124·06	155·34	122·86	165·54	205·85	185·10	248·46	216·48	244·09	138·92	150·31	167·53
Wood pulp.....000 cwt.	941	729	1,066	843	1,107	849	1,034	1,461	987	1,510	1,584	2,000	1.870
Shingles.....squares	277,882	242,208	323,221	233,815	40,332	269,431	303,741	310576	294939	340898	256230	42,076	173,334
Auto complete or chassis...No.	8,499	6,043	6,315	2,274	5,480	6,027	4,821	6,154	1,913	1,202	4.874	4,901	4.980
Copper.....000 lbs.	35,447	39,511	56,979	39,904	64,910	42,232	46,935	45,697	46,832	33,416	53,752	35,376	48,167
Nickel.....000 lbs.	19,311	18,788	20.329	18,754	22,764	15,980	17,276	14,992	26 330	22,851	20,408	16,999	20,581
Zinc.....000 lbs.	28,129	24.076	26.818	24,756	25.972	33,222	34,074	47,655	35,07	16,122	30,154	27,202	36.479

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938	1939								
	Nov.	Mar	April	May	June	July	Aug.	Sept.	Oct.	Nov.
AGRICULTURAL PRODUCTS—										
Wheat	1,084,414	371,464	424,497	834,544	315,288	501,346	779,271	2,979,499	1,662,587	1,629,659
Corn	28,959	4,666	4,638	14,385	2,264	6,349	525	628	8,379	29,665
Oats	67,933	70,211	86,536	96,274	73,187	89,580	36,699	64,753	104,193	103,990
Barley	57,455	39,171	49,264	61,531	40,399	58.228	70,299	129,098	105,185	92,731
Rye	4,326	1,879	2,355	6,072	15,929	19,819	7,577	11,171	25,508	36,933
Flaxseed	3,380	847	1,437	1,261	651	1,006	1,036	3,481	11,189	17,166
Other grain	3,634	942	494	871	641	466	511	777	5,967	5,121
Flour	124,357	90,831	71,550	105,415	81,163	90,745	96,746	135,304	153,760	144,659
Other mill products	123,844	114,380	95,508	111,253	87,829	94,425	104,640	147,314	149,404	139,859
Hay and straw	13,689	27,719	16,626	11,129	4,696	3,644	4,117	11,894	20,121	19,209
Cotton	445	544	450	395	704	412	405	929	835	635
Apples (fresh)	54,419	13,492	5,105	2,971	499	338	2,277	23,001	50,459	48,662
Other fruit (fresh)	1,145	681	633	546	875	4,965	11,257	26,410	11,513	3,073
Potatoes	25,126	35,804	34,351	28,863	19,478	5,263	2,515	13,017	47,578	35,636
Other fresh vegetables	9,394	7,865	5,581	3,120	3,781	4,672	8,275	18,723	14,818	11,306
Other agricultural products	133,651	26,702	21,413	26,289	20,981	20,672	16,575	24.635	151,643	165,369
ANIMAL PRODUCTS—										
Horses	3,863	6,568	4,769	4,225	1,964	5,146	3,276	2,587	4,229	3,125
Cattle and calves	55,384	26,907	35,470	32,656	22,864	40,804	41,545	45,524	64,840	49,521
Sheep	3,692	1,388	1,277	912	638	1,318	1,874	2,846	7,743	2,970
Hogs	15,068	16,185	13,429	14,077	11,532	10,528	11,585	12,266	19,429	23,526
Dressed meats (fresh)	8,810	6,399	5,364	6,675	8,110	8,557	8,190	8,155	9,683	10,866
(cured, salted, canned)	9,480	9,131	7,141	8,801	7,768	7,720	9,027	7,550	9,957	13,561
Other packing house products (edible)	7,760	7,095	6,896	8,615	3,540	2,732	3,812	5,028	4,615	4,126
Poultry	476	669	164	93	74	128	62	40	117	265
Eggs	593	129	872	1,928	1,310	1,119	638	535	686	669
Butter and cheese	4,410	3,330	2,076	3,132	7,567	9,328	8,383	7,293	8,127	4,351
Wool	822	470	317	459	1,149	2,431	1,094	2,434	1,836	962
Hides and leather	5,454	4,699	3,574	3,266	4,053	4,746	3,098	4,067	4,051	3,461
Other animal products	6,474	5,045	4,817	4,677	3,727	3,655	3,978	4,309	5,983	6,026
MINE PRODUCTS—										
Anthracite coal	2,534	1,193	166	1,089	1,250	910	740	5,268	1,798	1,012
Bituminous coal	563,255	548,014	534,490	737,089	665,710	682.350	663 901	728,867	881,137	898,724
Lignite coal	417,800	187,346	73,186	41,570	43,087	36,414	71,117	205,176	416,951	387,862
Coke	78,424	75,754	54,952	53,013	45,144	44,776	47,635	95,739	108,674	90,114
Iron ores	313	120	146	177	609	1,947	7.737	30,562	1,609	40,628
Other ores and concentrates	330,015	333,391	321,227	363,290	340,148	347,560	346,400	323,174	304,851	325.827
Base bullion and matte	77,310	97,223	81,688	102,553	87,560	81,567	87,960	84,900	86,516	93,545
Gravel, sand, stone (crushed)	118,469	60,333	69,885	175,946	260,570	348,512	319,031	350,256	350,264	242,491
Slate or block stone	4,532	4,033	2,902	3,828	5,832	6,565	5,241	4,328	6,867	5,640
Crude petroleum	26,924	25,609	21,131	45,740	45,431	48,626	53,018	62,525	57,340	29,186
Asphalt	6,162	3,099	4,752	15,459	31,078	49,769	57,016	46,738	21,106	8,193
Salt	22,545	11,622	10,866	19,829	17,821	15,987	16,089	17,472	22,124	21,135
Other mine products	139,884	102,676	98,284	172,870	151,702	185,020	214,934	263,631	269,705	229,853
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	240,805	219,661	175,879	173,877	176,729	176,363	164,946	168,063	279,318	262,683
Ties	1,797	1,493	2,664	4,295	4,416	7,299	1,686	3,041	7,252	3,182
Pulpwood	107,823	172,621	115,159	122,317	113,624	116,544	116,401	119,681	151,899	163,350
Lumber, timber, box, crate, and cooperage material	227,577	218,650	208,532	260,805	281,756	295,068	303,164	279,485	349,277	326,167
Other forest products	11,446	16,754	13,485	29,224	50,757	32,023	22,648	18,725	14,424	15,323
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products	145,747	103,751	129,953	175,600	162,372	189,684	219,530	237,738	195,890	161,492
Sugar	22,789	16,858	29,483	24,171	19,692	28,696	27,594	36,960	41,254	32,882
Iron, pig and bloom	22,056	8,641	10,201	9,515	9,593	12,964	10,957	27,615	34,174	29,860
Rails and fastenings	1,830	14,209	13,659	7,906	7,705	2,390	8,632	5,802	12,867	2,718
Iron and steel (bar, etc.)	35,664	47,848	60,373	45,528	38,039	47,397	49,881	65,406	84,440	86,285
Castings, machinery and boilers	6,013	4,084	4,829	5,939	6,840	8,744	9,319	8,460	8,047	8,062
Cement	32,991	18,379	29,587	56,622	68,003	78,819	83,955	90,301	60,428	27,805
Brick and artificial stone	11,281	6,158	10,523	14,184	15,717	15,876	17,968	22,053	23,833	14,701
Lime and plaster	20,864	20,670	20,737	26,264	24,861	26,499	26,846	25,916	27,392	25,637
Sewer pipe and drain tile	1,724	784	1,628	3,289	3,448	3,887	3,143	3,837	3,609	2,083
Agricultural implements and vehicles other than autos	2,590	6,334	7,379	5,796	8,149	11,441	9,942	4,745	5,156	6,289
Automobiles and auto trucks	26,111	32,937	29,291	28,715	22,566	14,978	10,583	7,680	19,333	28,904
Household goods	2,637	7,615	5,000	2,485	1,731	1,723	1,160	1,662	2,794	2,046
Furniture	2,457	2,031	2,495	1,948	1,474	2,465	2,462	2,535	3,526	3,686
Beverages	18,457	13,880	15,961	18,219	17,803	20,048	20,041	21,696	21,323	20,786
Fertilizers, all kinds	55,503	70,638	87,418	170,723	31,203	22,487	38,292	47,375	66,111	62,285
Paper, printed matter, books	165,322	189,400	184,825	171,002	138,343	140.564	141,758	170,595	204,713	206,211
Wood-pulp	57,622	55,246	54,546	60,790	51,935	52,096	53,028	70,464	84,056	93,832
Fish (fresh, frozen, cured)	6,984	8,740	2,843	3,186	2,972	3,639	4,063	6,078	8,764	7,886
Canned goods (except meats)	28,549	14,672	17,523	24,163	22,982	21,206	19,867	43,605	49,191	43,932
Other manufactures and miscellaneous	258,579	209,336	226,284	296,375	287,758	304,708	312,401	320,722	332,164	339,995
Merchandise	128,603	147,891	152,071	146,458	128,851	126,523	136,550	163,882	170,905	144,264
Grand total, 000 tons	5,414	4,101	3,933	5,159	4,277	4,755	5,097	8,027	7,600	7,252

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS[1]

Classification	1939											
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Canadian National—												
Operating revenues....$000	11,030	10,680	12,067	12,100	14,444	12,834	13,240	14,012	20,005	18,996	17,676	15,974
Operating expenses....$000	11,976	12,310	12,853	12,055	13,200	13,179	13,288	13,593	14,203	14,194	13,391	13,208
Operating income.....$000	−1,316	−1,980	−1,119	−296	−796	−722	−379	67	5,431	4,381	3,795	2,397
No. of tons carried.000 tons	2,361	2,219	2,559	2,350	3,010	2,521	2,741	2,815	431	4,296	3,980	3,102
Ton miles...000,000 tons	876	787	984	929	1,148	888	996	1,078	2,168	1,771	1,616	1,479
Passengers carried.....000	880	854	916	863	734	837	846	809	664	611	592	938
Passengers carried one mile........000,000 pass.	58	55	61	61	59	77	84	78	71	54	48	95
Total pay-roll........$000	7,909	7,948	8,315	7,799	8,843	8,756	9,090	9,500	9,771	9,514	8,992	8,870
Number of employees.000	61	65	67	63	67	69	71	74	77	73	69	68
Canadian Pacific—												
Operating revenues...$000	9,772	9,288	10,506	10,225	12,076	10,464	11,769	12,747	19,392	16,781	15,489	13,699
Operating expenses....$000	8,877	8,600	9,316	8,833	9,720	8,928	10,664	11,367	13,108	10,454	9,475	9,055
Operating income.....$000	461	−233	774	913	1,907	1,063	626	906	5,822	5,844	5,592	4,382
No. of tons carried.000 tons	2,124	1,939	2,185	2,102	2,079	2,125	2,391	2,641	4,323	4,007	3,778	2,705
Ton miles...000,000 tons	802	740	885	837	1,092	753	947	1,126	2,394	1,709	1,503	1,249
Passengers carried.....000	667	669	738	655	618	614	588	604	485	457	428	731
Passengers carried one mile........000,000 pass.	51	55	54	54	62	72	83	82	66	47	42	82
Total pay-roll........$000	5,741	5,739	5,975	5,708	6,359	6,164	6,318	6,568	6,765	6,279	5,953	5,882
Number of employees..000	43	45	43	43	46	47	47	47	49	44	42	43
All Railways—												
Carloadings.......000 cars	171·40	159·67	191·01	179·04	214·83	194·52	196·39	228·98	294·66	270·28	248·33	199·86
Operating revenues....$000	23,798	22,652	25,700	25,191	29,680	26,160	27,794	29,774	42,960	39,681	36,703	....
Operating expenses....$000	22,923	22,921	24,333	22,906	25,261	24,296	26,038	27,054	29,571	26,985	25.146	....
Operating income.....$000	−382	−1,490	193	1,029	3,140	601	529	1,429	12,049	11,222	10,083	....
No. of tons carried 000 tons	5,973	5,599	6,355	5,995	7,590	6,267	6,712	7,121	10,832	10,731	9,998	....
No. of tons carried one mile........000,000 tons	1,871	1,923	2,318	1,957	2,431	1,819	2,446	2,774	4,800	4,049	3,371	....
Passengers carried.....000	1,727	1,684	1,825	1,698	1,532	1,682	1,679	1,660	1,349	1,228	1,156	....
Passengers carried one mile........000,000 pass.	123	122	127	129	134	168	186	180	153	115	101	....
Total pay-roll........$000	14,665	14,665	14,677	14,431	16,250	16,019	16,471	17,123	17,601	16,903	16,008	....
Number of employees..000	110	116	117	113	121	124	126	128	134	125	118	....

[1] January operating revenues C.P.R. $12,244,000; C.N.R. $14,645,000; Carloadings, 210,229.

23. CANAL CARGO TRAFFIC

Canal	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Sault Ste. Marie 000 tons	....	....	....	43	5,799	8,622	9,598	10,552	11,493	12,353	10,438	954	....
Welland.. 000 tons	....	....	....	200	1,324	1,580	1,659	1,713	1,564	1,748	1,535	404	....
St. Lawrence 000 tons	....	....	....	50	1,189	1,161	1,119	1,284	1,216	1,215	1,073	33	....

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..Entered	295,306	286,849	283.670	226,104	137,835	153,781	249,769	184,774	161,360	151,566	163,228	....	....
Cleared	286,877	263,494	331,811	243,022	135,072	162,447	136,762	199,195	160,971	143,815	145,265	....	....
Halifax.....Entered	457,218	439,111	473,334	368,517	214,172	264,386	232,666	309,587	568,481	699,364	965,109	1103637	1089555
Cleared	489,174	432,843	478,858	389,673	208,831	263.978	238,102	308,505	554,720	514,337	959,900	1237065	1106976
Quebec.....Entered	....	....	....	105,843	538,697	1292540	1031680	984,479	419,826	256,987	270,330	45,438	....
Cleared	....	....	....	149,142	550,149	1316660	1021098	996,228	396,432	250,637	292,206	45,878	....
Montreal....Entered	....	....	....	85,035	1197029	1094284	1276659	1245617	931,658	792,587	878,190	54,674	....
Cleared	....	....	....	11,765	1164658	1162679	1266394	1239097	1000478	722,660	949,919	102,730	....
Toronto.....Entered	....	....	....	60,729	324,675	463,143	358,815	504,936	369,949	302,240	307,962	124,152	....
Cleared	....	....	....	95,923	335,380	476,295	340,636	460,280	361,530	304,616	319,009	65,357	....
Vancouver..Entered	944,740	823,424	991,758	921,135	972,801	1001980	1169302	1295822	1129359	919,728	893,073	935,693	889,124
Cleared	979,278	813,393	999,536	932,826	940,925	1029271	1176069	1276061	1104714	965,406	872,719	923,312	915,183

25. TOTAL QUANTITY OF WATER-BORNE CARGO TONNAGE LANDED FROM AND LOADED TO VESSELS AT SIX CANADIAN PORTS

Saint John..Entered	68,513	67,278	75,201	74,172	47,291	33,233	57,598	47,084	52,094	66,719	54,320	....	....
Cleared	149,077	157,513	214,366	141,183	36,753	49,896	50,522	68,913	26,674	27,305	28,283	....	....
Halifax.....Entered	96,879	99,534	103.269	99,185	67,963	123,852	70,296	102,887	119,739	99,498	117,044	138,599	156,019
Cleared	99,658	75,730	94,655	81,895	76,566	51,810	64,594	84,739	51,758	37,892	62,841	196.461	175,790
Quebec.....Entered	....	....	....	22,377	180,960	272,478	269,585	186,989	142,039	159,052	159,369	22,486	....
Cleared	....	....	....	6,537	52,288	102,842	66,947	93,972	56,220	69,513	29,479	24,771	....
Montreal....Entered	....	....	....	58,652	1558372	1262133	1403811	1401818	1202411	1200463	1224838	55,575	....
Cleared	....	....	....	14,126	764,375	754,695	669,652	686,289	879,610	539,076	854.502	135,747	....
Toronto.....Entered	....	....	....	79,449	354,746	410,496	556,004	431,407	409,707	427,412	445,813	193,507	....
Cleared	....	....	....	30,677	39,208	42,103	532,489	58,857	58,167	45,660	57,170	1,158	....
Vancouver..Entered	286,530	271,501	335,600	318,271	326,448	351,668	334,981	430,852	357,925	359,383	362,575	280,882	385,685
Cleared	375,288	292,109	306,805	265,194	202,569	241,454	249,000	240,735	208,376	204,916	191,010	190,875	200,282

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
All Industries	106·5	106·5	104·9	106·2	113·1	115·8	117·5	119·6	121·7	123·6	122·7	116·2	114·4
MANUFACTURING	106·0	107·0	107·1	108·4	111·4	111·3	112·8	115·3	119·7	122·1	122·2	118·2	120·5
Animal products—edible	122·2	119·6	122·4	126·9	139·0	143·2	162·0	159·9	151·2	149·0	144·0	132·4	132·5
Fur and products	77·9	87·7	95·1	94·1	102·5	108·0	106·8	107·8	110·3	114·3	114·2	106·0	102·4
Leather and products	107·1	111·7	112·7	111·1	110·1	108·5	114·0	116·9	119·5	123·1	125·7	120·9	125·8
Lumber and products	69·8	72·7	72·4	77·3	88·3	93·1	93·8	92·6	91·1	88·2	84·1	77·1	80·0
Rough and dressed lumber	58·8	61·1	60·9	66·1	80·4	88·7	89·6	86·6	83·0	76·0	69·6	62·4	66·3
Furniture	84·3	84·1	83·4	83·1	83·8	81·7	81·5	84·2	86·0	90·8	91·6	87·9	89·2
Other lumber products	93·5	100·7	100·4	108·7	117·2	116·6	117·4	118·8	121·7	126·0	125·5	116·9	117·6
Musical instruments	47·4	39·8	47·2	41·6	42·1	51·2	57·2	59·9	58·2	58·4	56·2	53·9	54·6
Plant products—edible	105·1	104·2	104·8	107·7	112·2	119·1	126·6	143·7	160·3	146·6	138·5	116·0	116·0
Pulp and paper products	103·7	104·9	104·5	105·1	108·2	110·4	110·5	110·1	111·8	113·9	113·1	110·2	111·4
Pulp and paper	87·0	90·2	90·1	90·7	96·4	100·1	100·7	99·4	101·5	102·3	99·4	97·5	98·5
Paper products	130·5	130·9	130·2	130·3	128·0	130·3	129·8	132·7	138·3	146·7	147·4	137·8	138·9
Printing and publishing	115·7	114·9	114·0	114·9	116·5	116·8	116·5	116·1	116·0	117·6	118·8	116·9	118·6
Rubber products	102·1	103·6	105·4	105·5	107·2	108·5	107·6	112·2	114·7	115·6	116·0	109·8	108·6
Textile products	117·5	119·8	120·5	120·4	119·4	115·5	115·8	119·9	126·5	134·0	135·7	132·0	136·5
Thread, yarn and cloth	128·0	127·9	126·3	125·0	123·8	121·4	125·7	127·9	135·0	144·1	149·8	149·8	153·2
Hosiery and knit goods	117·4	118·7	120·6	121·4	121·3	121·5	121·2	121·8	127·5	136·9	140·8	131·8	135·9
Garments and personal furnishings	111·4	116·3	118·0	116·6	116·0	109·5	106·3	114·7	121·0	126·0	124·1	118·1	124·6
Other textile products	103·9	108·0	110·2	115·6	113·5	105·8	106·2	107·9	115·8	123·3	119·7	120·7	122·7
Tobacco	160·2	163·8	110·8	91·2	96·0	96·8	98·0	101·3	99·1	98·8	100·5	150·8	164·0
Beverages	159·4	159·9	164·0	163·9	171·8	175·3	181·5	181·8	186·9	181·3	173·1	174·3	166·7
Chemicals and allied products	155·0	153·6	156·5	159·8	161·8	159·1	159·0	161·9	168·7	175·7	179·4	176·5	178·9
Clay, glass and stone products	70·9	71·7	76·8	82·2	94·0	97·4	99·9	99·4	97·8	99·4	94·6	87·4	84·7
Electric light and power	125·3	123·9	123·5	126·3	126·9	134·0	138·6	142·8	141·7	143·6	139·8	134·5	132·2
Electrical apparatus	125·7	123·9	124·5	125·5	129·1	131·0	130·8	132·4	136·1	138·8	139·8	140·2	139·4
Iron and steel products	94·3	94·6	95·8	97·3	98·1	93·7	92·1	94·1	101·5	107·6	111·7	110·0	113·7
Crude, rolled and forged products	118·3	114·2	119·1	123·8	129·9	126·5	124·4	129·3	145·3	151·7	156·0	151·3	153·5
Machinery	112·8	114·2	114·0	115·0	115·7	112·5	111·6	115·9	119·9	123·4	124·7	121·7	124·8
Agricultural implements	62·9	62·6	61·1	59·8	56·2	53·0	51·5	45·0	51·2	60·1	63·2	63·2	68·4
Land vehicles	90·0	90·3	90·5	92·3	91·9	83·8	80·3	82·7	88·4	94·8	101·4	103·3	107·6
Automobiles and parts	150·0	151·3	147·6	148·9	143·3	108·6	94·7	101·6	114·7	139·9	154·9	155·4	155·4
Steel shipbuilding and repairing	53·1	62·2	67·1	66·7	71·3	62·8	64·7	61·0	74·7	62·4	70·9	53·6	57·5
Heating appliances	106·4	118·7	121·6	124·0	126·4	127·4	131·2	135·1	139·5	142·7	139·7	121·1	123·4
Iron and steel fabrication	99·4	97·1	101·3	103·2	106·4	109·1	110·7	110·5	120·8	131·6	132·4	129·8	132·2
Foundry and machine shop products	102·1	98·5	101·3	101·1	102·4	103·9	104·9	109·2	114·6	124·4	122·0	118·3	118·1
Other iron and steel products	97·2	98·0	99·6	100·3	101·6	102·2	103·0	105·2	113·7	119·9	121·4	117·1	121·4
Non-ferrous metal products	151·3	152·6	154·7	154·6	155·5	156·4	156·9	160·7	166·3	167·6	169·2	166·5	165·2
Non-metallic mineral products	147·3	146·3	146·1	150·1	157·7	160·5	162·3	160·4	163·6	168·5	165·7	163·4	158·4
Miscellaneous	131·7	134·2	134·3	140·3	144·5	144·2	146·7	149·1	150·3	152·3	154·2	146·1	148·6
LOGGING	143·0	108·8	64·0	51·0	97·1	95·3	73·5	60·3	115·6	206·4	263·6	237·8	227·2
MINING	160·5	160·9	157·4	155·8	160·5	164·1	165·6	168·0	170·3	171·0	171·3	164·7	168·4
Coal	93·5	93·4	87·6	82·3	82·4	82·5	83·5	87·8	92·2	94·4	96·0	94·0	94·7
Metallic ores	333·3	334·6	333·6	334·0	342·7	349·8	352·9	351·7	352·0	353·6	354·4	342·4	354·5
Non-metallics (except minerals)	116·8	117·7	119·1	123·4	139·7	151·2	152·1	153·0	150·7	143·7	138·8	123·4	123·7
COMMUNICATIONS	81·2	80·8	81·2	82·0	83·8	86·0	87·5	87·3	87·5	86·7	85·5	84·3	82·7
Telegraphs	89·8	88·6	89·2	90·6	94·8	98·7	101·1	98·2	101·4	100·0	96·8	95·7	93·3
Telephones	78·8	78·7	79·0	79·7	80·8	82·6	83·7	84·3	83·7	83·0	82·4	81·2	79·8
TRANSPORTATION	79·4	80·3	79·3	81·4	86·5	87·6	87·5	90·0	94·8	90·6	89·7	84·5	83·3
Street railways and cartage	119·6	119·8	119·4	120·9	125·1	125·9	127·8	130·6	133·9	133·5	135·0	128·3	126·2
Steam railways	71·6	72·6	71·0	70·7	74·1	75·0	74·9	77·9	84·3	79·2	77·0	75·8	76·2
Shipping and stevedoring	63·5	64·6	65·2	77·8	91·9	93·9	91·5	91·7	91·2	86·1	88·0	67·1	60·8
CONSTRUCTION AND MAINTENANCE	89·4	94·3	91·6	94·2	115·3	133·1	146·3	152·2	131·5	117·6	93·8	68·8	58·1
Building	44·2	43·3	43·4	46·2	53·8	62·5	76·1	80·5	82·0	85·1	75·2	55·7	48·4
Highway	172·9	177·3	182·7	182·9	227·6	270·7	297·1	309·7	245·3	209·1	158·1	101·8	72·0
Railway	57·2	68·9	55·5	60·3	73·1	76·2	76·4	77·5	75·3	64·5	52·1	51·1	55·0
SERVICES	129·5	128·5	131·4	133·2	141·8	147·6	149·8	151·7	136·1	135·2	132·9	133·7	131·8
Hotels and restaurants	125·2	124·8	125·7	125·6	136·6	146·0	150·5	153·7	131·2	129·0	127·6	129·0	127·8
Personal (chiefly laundries)	136·8	134·9	141·2	146·3	150·9	150·5	148·7	148·3	144·6	145·9	142·3	141·8	138·7
TRADE	131·0	128·9	131·1	135·1	136·6	137·4	135·5	134·9	138·6	140·2	144·7	149·9	136·4
Retail	136·3	133·5	136·5	141·3	143·1	143·4	140·3	139·0	142·6	144·8	151·8	160·1	141·9
Wholesale	118·3	117·5	117·6	119·3	119·5	121·3	122·8	124·1	127·8	128·1	126·0	122·7	121·9
Cities—													
Montreal	102·6	101·4	102·2	104·5	108·7	108·3	107·6	109·3	110·2	110·7	112·7	108·0	105·7
Quebec	117·0	117·9	118·1	122·8	124·2	127·4	126·9	127·8	111·5	111·6	110·6	107·8	107·1
Toronto	105·7	105·3	106·1	107·6	109·2	109·4	108·6	110·5	114·1	117·4	117·7	116·6	113·9
Ottawa	103·1	105·3	107·3	106·4	109·8	111·8	110·2	108·6	111·1	113·1	109·5	109·6	109·2
Hamilton	96·9	97·4	99·1	102·3	104·6	105·7	102·1	101·8	108·2	112·8	116·1	114·3	116·6
Windsor	140·5	139·1	139·1	140·8	136·4	114·7	112·1	115·2	124·8	140·4	147·9	149·7	148·6
Winnipeg	89·1	88·5	88·3	90·0	92·4	94·3	96·5	98·2	98·8	99·3	100·6	97·8	95·8
Vancouver	106·7	106·4	107·4	110·3	109·9	112·6	115·1	117·2	115·8	114·8	113·7	111·0	110·3
Numbers in Receipt of Aid—													
Persons on urban aid 000	698	705	686	626	557	535	545	489	484	504	550	.....	.....
Persons on agricultural aid 000	321	323	319	297	282	271	258	52	60	78	75	.....	.....
Total 000	1,019	1,028	1,005	923	839	806	803	541	544	582	625	.....	....

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
All Industries	**110·6**	**110·9**	**111·1**	**110·3**	**113·1**	**113·6**	**114·3**	**115·0**	**115·8**	**118·3**	**119·8**	**120·7**	**118·8**
MANUFACTURING	110·0	109·3	108·0	107·5	109·4	109·1	110·3	112·1	116·0	121·0	123·6	126·1	125·0
Leather and products	111·5	110·4	109·2	106·6	107·0	108·9	111·5	113·1	115·6	124·1	130·5	136·8	131·0
Rough and dressed lumber	72·6	74·7	73·4	70·5	71·7	72·7	71·6	71·2	73·8	75·8	78·3	80·1	81·9
Furniture	84·7	84·4	84·1	84·9	85·1	83·5	85·5	85·5	82·0	84·4	85·7	93·2	89·6
Musical instruments	52·9	45·7	57·6	51·1	50·9	56·8	56·9	52·0	47·9	46·4	45·0	54·2	60·9
Pulp and paper	92·7	95·1	94·1	91·5	94·6	96·9	94·8	95·7	98·5	100·0	99·9	101·4	104·9
Paper products	134·8	133·0	132·0	130·8	127·0	130·4	129·4	130·7	134·8	142·2	143·0	144·7	143·5
Printing and publishing	114·6	116·1	114·8	115·9	116·5	117·7	116·6	116·7	116·0	117·0	117·0	115·7	117·4
Rubber products	102·6	102·4	104·9	106·5	107·6	108·6	108·6	113·1	114·9	114·7	112·7	111·7	109·1
Textile products	118·2	117·6	116·9	117·1	117·9	116·8	119·8	121·6	125·0	131·9	136·5	138·9	137·3
Thread, yarn and cloth	128·3	126·4	125·2	125·0	123·6	123·4	126·6	127·5	135·7	143·8	147·9	151·5	153·5
Hosiery and knit goods	119·2	118·5	118·6	120·3	122·2	122·4	124·3	123·7	127·2	132·3	136·3	135·7	138·0
Clay, glass and stone products	82·7	84·1	86·5	82·8	87·6	88·0	89·6	89·8	89·5	94·5	96·4	99·2	98·8
Electric light and power	129·3	128·0	127·2	128·7	127·0	132·3	134·4	137·0	136·6	141·3	141·4	136·7	136·5
Electric apparatus	128·5	127·9	127·7	127·4	130·5	129·8	130·8	129·8	130·9	132·8	138·1	143·4	142·5
Iron and steel products	93·7	90·9	90·1	91·6	93·7	92·1	94·3	98·6	107·0	112·1	114·4	116·0	113·0
Crude, rolled and forged products	116·8	112·4	110·9	118·7	125·0	126·4	125·5	131·9	150·3	153·9	158·7	166·8	151·5
Machinery other than vehicles	116·2	116·4	115·2	116·2	114·6	110·4	109·4	115·3	118·7	122·3	123·6	124·4	128·5
Agricultural implements	61·7	57·4	54·1	53·9	50·3	46·1	49·2	50·6	61·4	70·1	72·6	71·3	67·1
LOGGING	98·4	87·5	81·3	71·0	126·4	134·0	111·5	92·1	133·5	166·2	181·9	164·1	156·4
MINING	160·7	163·7	162·9	161·3	164·1	166·4	166·4	166·7	165·7	163·8	164·9	163·4	168·6
Metallic ores	341·9	341·4	341·1	339·8	346·5	349·8	346·0	344·5	342·7	341·0	349·5	350·8	363·6
Non-metallic minerals (except coal)	131·8	132·8	131·6	130·9	135·9	143·2	140·7	140·1	137·4	134·0	136·2	132·0	139·6
Telephones	80·7	80·5	80·4	81·1	81·2	82·0	81·8	82·0	82·2	82·3	81·7	81·7	81·8
TRANSPORTATION	84·0	85·9	84·2	84·2	85·8	85·5	84·6	86·5	90·1	86·1	86·7	87·6	88·1
Street railways and cartage	123·0	123·1	122·8	122·5	125·1	124·5	125·9	126·8	129·2	130·8	134·9	130·7	129·8
Steam railways	74·0	75·1	73·4	72·7	75·3	74·3	72·9	74·9	80·8	77·3	76·5	76·5	78·7
Shipping and stevedoring	80·9	82·0	80·2	76·1	83·9	84·9	81·8	81·7	79·7	77·8	79·1	85·4	77·5
CONSTRUCTION AND MAINTENANCE	121·1	129·7	127·6	109·9	108·5	107·8	111·9	119·2	107·1	103·1	99·6	89·8	78·7
Building	54·1	54·1	53·3	50·2	52·8	57·7	66·2	69·5	69·8	72·6	72·0	65·5	59·2
Highway	219·1	223·0	235·7	215·7	237·3	233·2	242·7	254·3	203·4	173·5	159·7	122·7	91·3
Railway	65·3	77·1	65·4	63·9	66·6	65·9	65·9	65·1	66·4	63·5	60·4	62·0	62·8
HOTELS AND RESTAURANTS	130·7	130·8	133·9	133·2	139·0	137·9	136·3	136·6	129·5	131·4	131·8	132·7	133·4
TRADE	133·8	133·4	135·0	137·2	138·0	137·5	137·1	135·9	138·0	138·3	137·3	141·8	139·3
Retail	138·7	136·9	139·9	142·4	144·1	143·3	144·2	143·0	144·6	144·5	145·3	145·3	144·4
Wholesale	121·0	121·0	120·1	121·2	120·1	120·8	121·7	122·1	124·1	124·5	123·7	124·4	124·6
Economic Areas—													
Maritime Provinces	104·1	104·9	103·6	102·2	106·5	107·6	117·7	109·4	113·7	117·4	125·3	122·8	122·7
Quebec	119·1	118·2	118·1	116·3	118·2	119·0	120·6	122·3	120·3	126·2	127·7	129·4	122·2
Ontario	113·0	111·8	111·6	108·8	111·7	112·0	112·0	113·5	117·2	121·7	123·4	127·9	124·4
Prairie Provinces	98·8	101·6	100·0	100·3	101·6	100·6	103·3	107·4	109·3	106·8	106·5	106·3	106·1
British Columbia	104·8	102·9	105·2	103·6	103·8	105·7	108·9	109·3	113·2	112·4	111·7	107·3	108·9
Cities—													
Montreal	109·3	107·1	107·0	105·6	105·2	104·4	103·8	105·7	105·9	106·2	110·8	116·4	112·6
Quebec	123·9	121·9	121·8	122·8	122·1	126·0	122·8	122·3	107·6	109·3	110·9	112·5	113·5
Toronto	109·0	108·6	108·3	107·9	108·7	108·7	107·7	108·9	111·1	114·6	114·6	120·0	117·5
Ottawa	107·1	108·7	109·6	106·3	107·9	109·7	106·9	105·6	107·9	111·8	110·9	113·8	113·4
Hamilton	97·8	97·7	99·0	102·5	104·8	105·2	101·0	102·5	108·3	111·1	114·3	116·9	117·8
Windsor	139·7	132·2	125·9	125·2	124·2	111·7	116·5	127·7	136·7	151·0	155·2	161·0	147·9
Winnipeg	91·4	91·5	91·7	91·6	92·6	93·3	94·4	95·2	96·0	97·0	99·0	99·8	98·3
Vancouver	112·6	109·1	108·9	109·3	107·6	110·3	110·7	112·2	112·8	114·3	114·8	118·3	116·4

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Labour Factors—													
Percentage unemployment in trade unions ... p.c.	15·9	16·4	15·7	13·9	11·7	11·6	11·1	10·9	9·1	9·0	9·7	11·4	......
Employment: Applications. No.	78,133	59,631	65,948	57,469	63,320	65,291	57,754	67,901	73,178	73·057	70·581	55,709	70,466
Vacancies....No.	33,349	27,816	31,086	26,994	35,539	36,013	33,151	44,549	41,433	37·157	29·911	25,395	26,935
Placements..No.	32,132	26,834	29,604	25,146	33·694	34,634	32,002	42,470	39,608	35·505	28·953	24,300	25,400
Strikes and Lockouts:—													
Disputes in existence......No.	10	8	7	6	11	11	9	18	17	25	15	11	6
Number of employees....No.	1,228	2,643	1,628	314	3,424	2,023	4,170	15,031	8,804	6·630	5,088	1.570	919
Time loss in working days....	8,047	24,791	10,293	1,361	17,203	8,963	14,960	42,110	23,652	35·201	37,381	20,679	6,861
Wage earners unemployed.000	485	491	494	473	395	369	352	332	[1] 300	283	296	364	......
Vital Statistics—[2]													
Births	7,088	6,515	7,316	7,375	7,501	7,305	7,503	7,217	7,458	7,300	6,721	6,536	7,146
Deaths	4,601	4,570	5,422	4,401	4,711	3,976	4,094	3,786	3,935	4,228	4,214	4,505	4,828
Marriages	2,371	2,295	1,679	2,931	3,392	4,782	4,373	3,859	7,966	7,297	5,037	4,967	3,547
Immigration—													
Total	661	712	1,177	2,124	2,253	2,266	1,979	1,941	1,461	1,036	763	621	......
Returned Canadians from U.S.	237	245	372	405	478	404	440	361	464	470	356	378	......

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[1] Beginning with September does not include enlisted men who were previously unemployed wage-earners.
[2] Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926 = 100

Group	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Totals	**73·2**	**73·2**	**73·2**	**73·4**	**73·7**	**73·3**	**72·6**	**72·4**	78·2	**79·3**	**80·3**	81·7	82·6
Component Material—													
Vegetable products	60·4	60·5	60·7	62·1	63·1	61·9	59·9	58·8	68·4	68·1	68·4	71·9	73·5
Animal products	73·0	73·4	73·3	72·2	71·9	71·3	71·2	70·4	77·5	79·9	80·8	80·3	79·9
Textiles	65·9	66·2	65·8	65·7	66·3	66·4	66·2	66·5	72·1	74,9	79·0	81·6	82·2
Wood and paper	76·2	76·1	76·3	76·4	76·7	77·1	77·0	78·4	82·5	83·6	84·6	85·1	86·7
Iron and its products	97·6	97·4	97·4	97·5	97·3	97·4	97·4	97·4	99·3	100·6	101·9	102·0	102·6
Non-ferrous metals	70·3	69·8	70·1	69·5	69·2	69·2	68·6	69·9	74·5	74·9	74·5	75·3	76·3
Non-metallic minerals	85·7	85·7	85·2	84·9	84·8	84·6	84·7	84·3	84·6	86·1	86·5	86·5	87·1
Chemicals	78·8	78·3	77·9	77·9	77·8	77·7	77·6	77·6	80·9	81·5	85·8	86·5	86·9
Purpose—Consumers' goods	74·4	74·4	74·1	74·1	73·9	73·7	73·4	72·8	77·2	79·4	81·2	81·3	82·2
Foods, beverages and tobacco	71·7	71·9	72·2	72·3	72·2	71·9	71·5	70·1	77·0	78·4	78·9	79·0	79·7
Producers' goods	68·1	68·2	68·1	68·3	69·0	68·1	66·7	66·7	74·1	74·0	75·2	77·9	79·1
Producers' equipment	95·0	95·0	94·9	94·9	94·9	94·9	95·0	94·9	95·7	96·4	96·5	96·6	96·6
Producers' materials	65·1	65·2	65·1	65·3	66·1	65·1	63·5	63·6	71·7	71·5	72·8	75·8	77·1
Building and construction materials	87·3	87·3	87·4	87·6	88·0	88·5	88·6	90·3	91·5	92·5	93·2	94·2	93·9
Manufacturers' materials	61·3	61·5	61·3	61·5	62·4	61·1	59·2	59·1	68·4	67·9	69·3	72·7	74·2
Origin—Raw and partly manufactured	64·8	64·9	65·1	65·5	66·5	65·0	63·1	62·8	70·7	71·2	71·9	74·2	75·1
Fully and chiefly manufact'd	73·5	73·6	73·2	73·3	73·2	73·1	73·0	72·8	77·5	78·8	80·2	81·1	81·5
Field Origin—Raw	46·7	46·8	46·9	48·4	50·5	49·2	45·9	44·5	56·7	55·0	55·4	60·1	61·5
Manufactured	69·4	69·4	69·2	69·9	69·9	69·0	68·5	68·5	73·7	74·6	76·3	78·3	78·7
Totals	58·9	59·0	58·9	60·0	60·9	59·9	58·1	57·4	65·9	65·6	66·7	69·9	70·8
Animal Origin—Raw	79·9	80·2	80·7	79·7	79·4	75·5	74·9	74·9	81·1	84·7	84·6	84·7	83·8
Manufactured	69·1	69·2	68·5	67·8	67·7	68·6	68·9	68·3	75·2	77·7	80·3	80·4	80·9
Totals	73·8	74·0	73·8	73·0	72·8	71·6	71·5	71·2	77·8	80·7	82·2	82·2	82·2
Canadian farm products-Field	54·7	54·7	54·9	56·1	55·9	55·6	55·0	48·2	53·6	51·4	52·0	58·7	60·8
Animal	81·7	81·5	82·1	81·3	80·7	76·1	75·5	75·6	82·0	86·3	87·0	86·5	85·5
Totals	64·8	64·7	65·1	65·5	65·2	63·3	62·7	58·4	64·2	64·5	65·1	69·1	70·0
Marine Origin—Raw	63·3	63·1	64·0	58·8	71·0	61·6	57·5	58·8	68·0	80·5	82·2	78·6	75·1
Manufactured	68·9	69·0	69·0	68·5	67·8	69·3	69·7	69·1	78·7	79·3	79·6	80·2	78·8
Totals	67·4	67·4	67·6	65 9	68·7	67·2	66·4	66·3	75·8	79·6	80·3	79·8	77·8
Forest Origin—Raw	83·1	83·0	83·7	83·9	84·6	85·5	85·5	88·3	91·8	93·9	95·8	96·8	99·6
Manufactured	69·6	69·5	69·2	69·3	69·3	69·2	68·9	69·1	73·6	74·0	74·1	74·3	74·8
Totals	76 0	76·0	76·0	76·1	76·4	76·8	76·6	78·0	82·1	83·3	84·2	84·8	86·4
Mineral Origin—Raw	81·1	81·0	80·8	80·5	80·1	80·2	79·7	80·0	81·3	82·0	83·8	83·9	85·0
Manufactured	88·2	88·3	88·1	88·0	87·8	87·6	87·9	87·7	88·9	90·1	90·7	90·9	91·1
Totals	85·0	85·0	84·8	84·6	84·4	84·3	84·2	84·3	85·5	86·5	87·6	87·8	88·4
Imports	82·4	**81·0**	**80·9**	80·5	**80·6**	80·9	**80·6**	**80·6**	88·7	**90·6**	**92·5**	**93·8**	94·8
Exports	**60·6**	**60·8**	**60·7**	**60·9**	**62·2**	**61·1**	**59·6**	**59·9**	68·1	**67·9**	**68·5**	**71·5**	73·2
Commodity Groups—													
Fruits	66·4	65·0	68·7	67·9	69·0	77·5	78·1	75·7	83·1	89·8	85·3	75·4	76·2
Grains	43·0	43·4	42·8	43·7	46·9	43·9	39·1	39·1	53·4	51·0	51·8	59·3	60·8
Flour and milled products	62·3	63·2	63·2	63·6	63·2	59·6	56·7	56·9	72·0	68·4	68·8	75·8	77·5
Rubber and its products	57·1	57·1	57·2	61·0	58·2	59·4	57·9	56·6	69·7	75·4	80·3	77·1	76·6
Sugar and its products	82·9	82·9	82·9	83·2	87·5	87·5	87·3	87·2	88·5	94·4	95·3	95·5	98·1
Tobacco	45·3	45·3	45·5	45·5	45·5	45·5	45·5	45·5	45·5	45·5	45·5	40·7	40·7
Fishery products	69·2	69·3	69·6	67·6	71·1	69·1	67·8	67·9	77·9	82·4	83·1	82·6	82·0
Furs	48·7	53·2	51·9	51·9	50·9	50·9	51·1	51·1	50·2	50·2	50·2	52·8	52·8
Hides and skins	74·0	64·9	67·1	61·9	63·2	53·0	55·6	64·4	98·3	123·7	116·6	119·3	115·8
Leather, unmanufactured	83·9	83·9	83·9	83·9	83·9	83·9	84·2	82·8	94·1	103·1	109·2	109·2	108·8
Boots and shoes	90·3	90·3	89·8	89·8	89·8	90·2	90·2	90·2	93·7	100·1	100·1	100·1	100·5
Live stock	86·0	87·5	89·1	87·7	86·4	85·5	84·6	79·3	88·7	86·9	87·9	90·0	92·4
Meats and poultry	78·1	80·1	80·2	78·8	79·0	79·0	77·9	75·6	81·1	79·4	79·4	79·3	80·2
Milk and its products	71·8	71·8	71·7	70·9	69·4	69·2	69·4	68·5	75·6	78·8	81·0	81·4	81·7
Eggs	59·5	56·3	56·0	53·6	52·0	50·2	53·0	57·8	66·8	72·8	76·7	68·0	58·1
Cotton, raw	52·0	52·0	52·0	50·7	54·7	57·7	56·1	54·5	63·7	58·2	61·5	69·1	70·2
Cotton yarn and thread	80·8	80·8	80·8	80·8	80·0	80·0	80·0	80·6	81·4	82·3	82·7	85·5	85·9
Knit goods	81·9	81·9	81·0	81·0	81·0	81·0	81·0	81·0	82·8	84·3	84·3	85·7	85·7
Silk, raw	31·0	34·2	36·4	38·8	43·3	41·7	42·9	42·8	52·6	57·4	60·0	71·2	66·5
Artificial silk and its products	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	45·0	45·0	47·2	47·2
Wool, raw	52·3	50·6	50·6	49·8	48·2	50·6	53·9	53·9	68·0	88·2	89·0	89·0	87·4
Wool, yarns	73·5	73·5	73·4	73·4	73·3	73·3	73·9	73·8	90·8	90 9	101·1	101·8	101·8
Newsprint	68·1	68·0	67·9	68·0	67·9	67·8	67·8	68·0	73·3	73·6	73·6	73·6	73·6
Lumber and timber	88·8	88·8	89·6	89·9	91·0	92·1	92·3	96·3	97·1	99·1	99·9	101·4	101·2
Pulp	69·9	69·8	70·1	70·2	70·0	70·2	69·9	69·8	79·8	81·9	86·3	86·3	96·0
Pig iron and steel billets	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	92·7	92·7	92·7	92·7	100·4
Rolling mill products	104·1	103·7	103·7	103·7	103·2	103·2	103·2	103·2	106·6	108·5	109·7	109·9	109·8
Scrap	70·0	70·0	70·0	70·9	70·9	72·3	72·3	72·3	76·6	79·6	91·3	91·3	91·3
Aluminium	81·3	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4	81·8	82·7
Brass, copper and products	76·1	75·0	75·5	74·0	72·8	72·8	74·0	75·5	82·3	82·6	82·6	82·6	82·7
Lead and its products	49·9	49·5	50·2	49·5	49·8	50·1	50·8	54·0	57·2	57·2	57·2	59·1	62·0
Silver	69·5	69·4	69·2	69·4	69·2	67·9	57·1	58·4	65·2	63·7	62·0	62·6	62·3
Zinc and its products	42·8	43·2	43·5	42·7	43·0	43·8	44·5	45·9	48·9	51·3	51·3	54·2	58·6
Clay and allied material prod'ts	83·8	86·3	86·3	86·3	86·3	86·2	86·2	86·2	86·2	86·2	86·2	86·2	86·2
Coal	95·9	95·9	95·2	94·5	94·1	93·6	93·1	92·8	93·4	95·4	95·7	95·8	96·3
Coke	111·0	111·0	111·0	110·8	110·8	110·8	110·8	110·8	116·2	121·9	121·9	121·9	121·5
Petroleum and products	68·5	68·5	68·2	68·2	68·2	67·7	68·6	67·7	67·7	69·2	69·7	69·9	70·3
Asbestos	76·8	76·8	76·8	76·8	76·8	77·9	77·9	77·9	77·9	73·3	73·3	66·8	74·0
Fertilizers	82·8	83·0	83·4	83·4	82·9	82·9	82·9	82·9	82·9	82·9	82·9	82·9	82·9

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. ....bush.	·300	·289	·285	·286	·305	·301	·262	·273	·367	·328	·323	·388	·426
Wheat, No. 1 Man. Northern "	·599	·604	·595	·605	·655	·618	·553	·549	·739	·703	·705	·824	·828
Flour, First Patent 2-98's jute	4·875	4·950	4·950	4·950	4·763	4·380	4·200	4·363	5·380	5·400	5·420	6·004	5·750
Sugar, Br. West Indies, Montreal.... ....cwt.	2·110	2·080	2·100	2·200	2·345	2·280	2·170	2·150	2·682	2·250	2·250	2·250	......
Sugar, granulated, Montreal "	4·800	4·800	4·800	4·800	5·085	5·085	5·085	5·085	5·085	5·560	5·560	5·560	5·560
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[2].... lb.	·160	·161	·164	·161	·162	·165	·166	·168	·241	·228	·228	·225	·213
Cattle, steers, good, over 1,050 lbs................ cwt.	6·730	6·940	7·150	7·100	6·940	6·570	6·450	6·270	7·150	7·140	7·080	7·340	7·370
Hogs, bacon, Toronto...... "	9·220	9·230	9·200	8·660	8·570	9·100	9·340	7·850	8·600	8·570	8·730	8·940	9·070
Beef hides, packer hides, native steers............ lb.	·120	·095	·100	·085	·095	·095	·100	·103	·157	·170	·145	·155	·163
Leather, green hide crops.. "	·360	·360	·360	·360	·360	·360	·360	·360	·400	·440	·480	·480	·485
Box sides, B, Oshawa...... ft.	·220	·220	·220	·220	·220	·220	·220	·200	·270	·270	·270	·270	·270
Butter, creamery, finest, Montreal................ lb.	·242	·238	·233	·227	·219	·231	·229	·228	·278	·290	·292	·292	·290
Cheese, Canadian, old, large, Montreal................ "	·200	·200	·200	·200	·200	·200	·200	·200	·220	·200	·230	·230	·230
Eggs, Grade "A", Montreal doz.	·276	·268	·254	·246	·243	·249	·281	·318	·376	·415	·444	·339	·270
Coton, raw 1-11/16". Hamilton.................... lb.	·106	·106	·105	·102	·110	·118	·113	·111	·138	·117	·125	·140	·141
Cotton yarns, 10's white, single.................. "	·248	·248	·248	·248	·238	·238	·238	·253	·263	·263	·273	·313	·313
Silk, raw, New York[2]...... "	1·999	2·179	2·339	2·505	2·790	2·666	2·764	2·782	3·388	3·703	3·829	4·496	4·272
Wool, eastern bright ¼ blood "	·160	·160	·160	·155	·150	·160	·175	·175	·214	·265	·270	·270	·270
Wool, western range, semi-bright, ½ blood........... "	·160	·150	·150	·150	·140	·150	·150	·150	·196	·265	·265	·270	·250
Pulp, groundwood, No. 1... ton	21·232	21·202	21·365	21·456	21·301	21·438	21·260	21·240	26·477	27·583	30·461	30·461	30·985
Pig-iron, malleable......... "	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	23·500	23·500	23·500	23·500	23·500
Steel, merchant bars, mill..100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal .... cwt.	10·640	10·422	10·552	10·483	10·433	10·425	10·629	10·891	11·272	11·150	11·150	11·150	11·150
Lead, domestic, Montreal.. "	3·981	3·952	4·013	3·950	3·973	3·998	4·060	4·332	4·600	4·600	4·600	4·760	5·000
Tin ingots, Straits, Toronto. lb.	·498	·490	·495	·503	·528	·530	·530	·533	·606	·690	·655	·645	·620
Zinc, domestic, Montreal... cwt.	3·769	3·800	3·828	3·755	3·790	3·854	3·921	4·041	4·300	4·500	4·500	4·760	5·150
Coal, anthracite, Toronto.. ton	10·600	10·600	9·930	9·670	9·640	9·240	8·750	8·600	8·600	9·740	10·000	10·050	10·540
Coal, bituminous, N.S. run-of mine.................. ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto.......... gal.	·150	·150	·150	·150	·150	·145	·145	·145	·145	·150	·155	·155	·155
Sulphuric acid, 66° Beaume.net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[3]	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
United States—													
Fisher, 200: 1926...............	79·9	79·8	79·8	80·0	80·0	79·8	79·0	78·7	78·2	82·4	83·5	84·1	85·6
Bureau of Labour, 784: 1926.....	77·0	76·9	76·9	76·7	76·2	76·2	75·6	75·4	75·0	79·1	79·4	79·2	......
Annalist, 94: 1926...............	79·6	79·2	79·1	78·9	77·8	77·5	76·7	76·7	75·6	81·3	81·5	81·6	81·7
United Kingdom—													
Board of Trade, 200: 1930......	98·3	97·2	96·8	96·6	97·2	97·8	98·1	98·1	98·1	105·6	110·9	117·2	120·9
Economist, 58: 1927.............	68·6	68·7	68·9	69·4	70·2	70·5	69·8	......	......	......	......	......	......
France, Statistique Générale, 126: 1913..........................	684	689	685	683	675	684	683	678	674	......	......	......	......
Germany, Federal Statistical Office, 400: 1913...............	106·3	106·5	106·5	106·6	106·4	106·5	106·8	107·0	......	......	......	......	......
Belgium, Ministry of Labour, 124: 1914.......................	607	604	599	600	602	599	597	594	594	706	735	762	......
Netherlands, Central Bureau Statistics, 48: 1913.................	92	91	91	91	92	92	91	91	90	98	106	......	......
Norway, Official, 95: 1913........	150	148	148	148	149	149	148	149	150	153	168	177	......
Sweden, Commerce Dept., 160: 1913..........................	127	127	127	127	128	129	130	131	133	143	150	......	......
Finland, Official, 139: 1935........	113	113	113	113	113	114	115	116	117	......	......	......	......
India, Dept. of Statistics, 72: 1914.	95	96	98	97	100	101	101	100	100	114	118	131	......
Japan, Bank of Japan. 56: 1913....	192·8	195·7	199·8	200·1	201·1	203·6	203·6	......	......	......	......	......	......
Australia, Commonwealth Statistician, 1928–1929..............	88·6	90·3	91·2	94·7	93·2	89·3	89·3	88·8	88·3	89·9	......	......	......
ew Zealand, Official, 180: 1909-1913..........................	154·7	154·6	154·0	154·8	154·8	154·6	156·0	......	......	......	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914..................	92	90	90	90	89	85	84	83	83	88	90	90	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Canadian Funds.

[3] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	83·3	83·1	83·1	83·1	83 1	82·9	83·1	83·0	82·9	84·7	85·0	85·3	85·1
Food	75·2	74·5	74·5	74·5	74·6	74·3	75·1	74·9	74·2	79·8	80·5	79·3	78·5
Fuel	85·7	85·4	85·3	85·1	84·5	84·3	83·9	83·7	83.8	85·1	86·1	86·1	86·4
Rent	90·1	90·1	90·1	90·1	90·0	90·0	90·0	90·0	90·0	89·9	89·9	89·9	89·9
Clothing	72·8	72·8	72·8	72·8	72·8	72·6	72·6	72·6	73·1	73·1	73·1	75·7	75·7
Sundries	94·2	94·2	94·1	94·3	94·3	94·1	94·1	94·1	94·1	94·1	94·5	95·2	95·2
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck ... lb.	14·4	15·2	15·5	15·8	16·0	16·0	15·9	15·6	15·3	16·9	16·6	16·0	16·3
Veal, roast ... "	16·1	16·8	16·7	16·6	15·8	15·4	15·6	15·4	15·6	17·2	16·8	16·8	17·2
Mutton, roast ... "	22·6	23·4	23·8	24·4	24·6	24·6	23·7	24·8	22·9	24·4	23·8	23·8	24·6
Pork, fresh ... "	23·3	23·7	23·6	23·8	23·5	23·8	23·6	23·8	23·5	24·4	23·8	23·1	23·4
Bacon, breakfast ... "	30·5	30·3	30·5	30·3	30·5	30·1	30·1	29·9	29·7	32·5	31·7	30·3	30·3
Lard, pure ... "	14·0	13·3	12·7	12·4	11·9	11·9	11·6	11·3	11·2	13·3	13·7	12·9	12·7
Eggs, fresh ... doz.	38·5	29·6	30·1	28·2	26·1	25·5	27·2	30·3	32·8	38·0	41·9	41·4	33·9
Milk ... qt.	11·1	11·1	11·1	11·1	11·1	11·1	10·9	10·9	11·0	11·1	11·3	11·1	11·1
Butter, creamery ... lb.	26·4	27·1	26·7	26·6	26·1	25·5	26·2	26·0	26·2	31·9	32·6	32·7	32·5
Cheese ... "	22·8	22·6	22·2	22·1	22·0	21·3	21·4	21·5	21·5	22·3	22·8	23·4	24·3
Bread ... "	6·3	6·3	6·2	6·2	6·2	6·2	6·2	6·1	6·1	6·1	6·1	6·1	6·1
Flour ... "	3·1	3·1	3·0	3·0	2·9	2·9	2·9	2·9	2·9	3·4	3·4	3·3	3·3
Rolled oats ... "	5·2	5·1	5·0	5·0	5·0	5·0	5·0	5·0	5·0	5·3	5·3	5·2	5·2
Rice ... "	8·2	8·1	8·1	8·1	8·1	8·1	8·1	8·2	8·2	8·3	8·3	8·4	8·4
Beans ... "	5·1	5·1	5·0	5·0	5·0	5·1	5·1	5·1	5·1	6·4	6·9	6·8	6·8
Apples, evaporated ... "	15·3	15·4	15·2	15·6	15·2	15·2	15·1	14·6	15·4	15·4	15·2	15·0	14·8
Prunes ... "	10·9	10·8	10·7	10·6	10·7	10·8	10·7	10·8	11·0	11·1	11·5	11·6	11·6
Sugar, granulated ... "	6·3	6·3	6·3	6·3	6·4	6·5	6·5	6·5	6·6	6·8	7·2	7·1	7·1
Tea ... "	58·2	58·9	58·5	58·5	58·5	58·6	57·9	58·2	58·3	60·8	61·5	63·5	64·5
Coffee ... "	34·3	34·3	34·1	34·0	33·8	33·7	33·8	33·9	34·0	40·2	42·4	43·6	43·8
Potatoes ... peck	24·6	26·0	26·6	27·2	30·3	29·5	34·5	32·6	27·0	29·9	29·0	28·4	29·0
Cost per Week of a Family Budget—													
All foods ... $	8·27	8·16	8·17	8·14	8·13	8·05	8·07	8·16	8·07	8·77	8·83	8·77	......
Fuel and light ... $	2·82	2·82	2·81	2·81	2·80	2·79	2·77	2·76	2·77	2·82	2·85	2·85	......
Rent ... $	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·06	6·06	6·06	......
Totals ... $	17·18	17·06	17·07	17·04	17·02	16·92	16·93	17·02	16·93	17·69	17·77	17·72	......

33. INDEX NUMBERS OF SECURITY PRICES 1926 = 100

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**102·9**	**104·1**	**103·7**	**96·2**	**99·2**	**97·0**	**97·3**	**94·2**	**100·1**	**106·0**	**103·6**	**101·2**	**99·7**
Industrials, total (68)	171·4	174·0	171·4	157·7	163·0	157·6	159·2	154·2	168·2	177·0	171·9	165·3	162·1
Machinery and equipment (8)	129·4	129·4	126·6	111·1	112·5	114·2	118·0	108·6	132·8	149·1	141·1	142·1	134·3
Pulp and paper (7)	16·9	16·4	15·1	11·5	12·0	12·4	12·7	11·1	19·1	23·4	22·7	23·7	24·5
Milling (3)	79·1	77·6	79·8	71·4	78·9	77·4	75·0	76·0	99·8	106·3	100·9	101·8	98·8
Oils (4)	173·5	175·9	173·9	162·9	170·2	153·2	154·0	147·9	164·6	185·9	173·9	163·5	155·8
Textiles and clothing (10)	52·9	54·3	57·2	53·1	55·0	56·2	59·8	60·1	71·9	81·4	82·9	84·7	86·4
Food and allied products (12)	172·9	175·3	172·5	169·2	176·3	179·2	182·1	180·5	170·8	178·8	174·3	180·1	183·0
Beverages (7)	126·9	130·4	127·6	116·9	120·4	124·7	124·8	117·7	108·5	121·4	127·5	130·8	135·4
Building materials (15)	133·3	133·6	132·9	119·3	124·6	128·8	129·5	121·6	145·3	160·9	156·6	155·3	150·7
Industrial mines (2)	422·1	433·1	419·2	381·9	387·9	389·0	393·1	386·7	426·3	399·6	394·8	376·8	373·6
Utilities, total (19)	42·7	42·9	44·4	41·9	43·2	43·7	42·7	40·9	42·2	45·7	44·7	45·7	45·7
Transportation (2)	13·4	12·4	11·5	9·6	10·0	11·0	10·4	9·3	17·8	19·6	16·0	16·6	16·4
Telephone and telegraph (2)	127·3	129·7	131·7	129·7	132·6	133·8	132·8	130·0	116·7	123·4	125·2	126·5	126·1
Power and traction (15)	57·5	58·2	62·0	58·9	60·8	60·8	59·2	56·8	53·8	59·5	59·6	61·3	61·3
Banks (8)	85·2	85·3	85·1	83·7	84·7	85·0	85·0	84·3	78·4	81·0	84·2	84·4	84·5
MINING STOCK PRICES—													
Total (25)	158·0	158·8	155·0	143·7	151·4	153·9	155·8	151·4	137·7	144·7	144·7	142·4	144·7
Gold (22)	121·4	121·1	118·2	110·1	114·6	116·5	117·7	112·8	99·6	106·6	106·3	105·0	107·3
Base metals (3)	307·0	315·1	305·6	282·6	303·3	308·6	314·7	310·3	298·3	299·6	304·1	298·0	298·8
Preferred Stocks	**85·0**	**84·4**	**83·9**	**78·9**	**79·0**	**81·9**	**83·0**	**81·0**	**83·3**	**89·0**	**90·1**	**91·3**	**91·8**
BOND PRICES AND YIELDS—													
Dominion of Canada yields*	3·27	3·28	3·22	3·28	3·32	3·25	3·24	3·31	3·80	3·71	3·59	3·65	3·61
Index of.*	67·4	67·5	66·3	67·5	68·4	67·0	66·8	68·1	78·3	76·5	74·0	75·1	74·4
Price Index*	118·6	118·8	119·6	118·8	118·1	119·1	119·2	118·1	109·6	111·3	113·5	112·7	113·2
Capitalized yields	148·4	148·1	150·8	148·1	146·2	149·3	149·7	146·8	127·7	130·7	135·1	133·2	134·4
Province of Ontario yields	3·26	3·34	3·27	3·38	3·29	3·15	3·15	3·48	4·03	3·63	3·49	3·52	3·44
Index of	68·1	69·7	68·3	70·6	68·7	65·8	65·8	72·6	84·1	75·8	72·9	73·5	71·8

*Revised. See Weekly Bulletin of Security Prices, January 13.

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939-1940

Item	Jan. 10	Jan. 17	Jan. 24	Jan. 31	Feb. 7	Feb. 14
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	2,449,757
3. Notes in circulation	224,268,350	219,471,464	215,394,652	213,070,196	211,586,552	209,889,260
4. Deposits—						
(a) Dominion Government	55,519,165	48,741,980	52,242,322	57,153,937	59,099,499	65,842,922
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	214,975,804	211,174,265	218,550,392	220,304,375	210,602,250	209,645,860
(d) Other	13,661,090	25,454,910	24,807,504	15,444,734	10,589,606	7,127,736
Total	284,156,059	285,371,156	295,600,217	292,903,046	280,291,355	282,616,518
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	7,747,978	8,112,568	5,476,540	6,444,089	6,319,284	5,710,037
Total	523,075,903	519,858,703	523,374,924	519,320,845	505,100,706	505,665,571
ASSETS—						
1. Reserve—						
Gold coin and bullion	225,715,505	225,770,885	225,771,313	225,771,523	225,771,532	225,771,601
Silver bullion	....	....	....	....	....	....
Sterling and U.S.A. dollars	67,090,958	64,430,580	64,082,451	61,205,387	61,758,148	60,634,837
Other currencies, of countries on a gold standard	1,267	735	542	793	562	....
Total	292,807,730	290,202,199	289,854,305	286,977,703	287,530,242	286,406,439
2. Subsidiary coin	90,366	108,521	169,190	189,797	242,514	356,243
3. Bills discounted						
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered and Savings Bank	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	171,420,163	175,930,046	180,904,814	178,946,158	162,087,195	163,606,750
(b) Other Dominion and Provincial Government securities	53,955,286	48,997,697	46,969,433	47,265,192	50,224,045	50,254,323
(c) Other securities	....	....	....	....	....	....
Total	225,375,449	224,927,743	227,874,247	226,211,350	212,311,240	213,861,073
7. Bank Premises	1,623,296	1,624,673	1,635,404	1,637,433	1,637,812	1,637,838
8. All other Assets	3,179,062	2,995,566	3,841,777	4,304,562	3,378,898	3,403,978
Total	523,075,903	519,858,703	523,374,924	519,320,845	505,100,706	505,665,571
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities p.c.	57·59	57·48	56·72	56·71	58·45	58·15

35. BANKING IN OTHER COUNTRIES

Bank and Item	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Bank of France— (Million Francs)													
ASSETS—													
Gold	87,265	87,266	87,266	87,266	92,266	92,266	92,266	92,266	97,266	97,266	97,266	97,266	97,266
Foreign Exchange	821	761	759	758	756	754	722	722	218	212	85	120	111
Domestic Bills	17,099	16,193	15,277	16,418	16,786	15,214	15,362	15,591	26,113	26,522	20,343	17,397	18,059
Advances to Government	20,627	20,627	20,627	20,627	20,577	20,577	20,577	20,577	20,577	22,577	25,473	30,472	34,664
Loans	4,055	3,525	3,390	3,504	3,489	3,479	3,845	3,933	6,217	4,590	3,912	4,035	3,646
Other assets	14,442	14,099	14,308	14,558	14,452	14,264	14,753	14,458	16,016	16,482	17,100	17,769	......
LIABILITIES—													
Note circulation	110,935	109,378	111,162	119,748	124,666	121,391	122,611	123,239	142,359	144561	144,379	149,369	151,322
Deposits	30,656	30,380	27,635	20,657	21,010	22,143	22,097	21,526	21,341	20,362	16,794	14.345	16,665
Other	2,718	2,713	2,830	2,726	2,649	3,020	2,816	2,781	2,708	2,926	3,006	3,346	......
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	77	77	77	77	77	77	77	77	77	77	77	77	78
Bills (and checks) including Treasury Bills	8,244	7,160	7,361	8,180	7,726	7,547	8,159	8,461	10,272	10,105	9,358	10,148	11.392
Security loans	45	52	60	58	55	40	48	36	60	24	35	36	30
Securities	855	890	948	969	1,144	1,207	1,204	1,214	1,309	1,717	1,806	1,362	1,197
Other	1,621	1,848	1,710	1.489	1,928	2.182	1,658	1,652	1,964	1,963	2,375	2,257	2,498
LIABILITIES—													
Note circulation	8,223	7,816	7,939	8,311	8,519	8,525	8,731	8,989	10,907	10,995	10.820	10,974	11.798
Deposits	1,527	1,119	1,105	1,249	1,122	1,292	1,281	1,294	1,480	1,602	1,520	1,574	2.018
Other	1,091	1,091	1,112	1,212	1,289	1,234	1,132	1,157	1,294	1,287	1,312	1,332	1,378
Bank of Japan— (Million Yen)													
Gold	501	501	501	501	501	501	501	501	501	501	501	501	......
Discounts	457	404	424	411	423	401	428	414	387	451	390	394	......
Government bonds	1,841	1,671	1,694	1,573	1,677	1,668	1,776	1,686	1,850	1,805	2,044	2,215	......
Notes issued	2,755	2,311	2,292	2,232	2,413	2,137	2,342	2,446	2,461	2,634	2,687	2,736	......
Total deposits	438	596	718	713	503	505	596	613	735	655	666	988	......

IX. Finance—Continued

36. BANKING AND CURRENCY[1]

Item	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.
Banking—	End of Month												
READY AVAILABLE ASSETS—													
Specie	9·91	11·60	11·60	11·15	11·14	11·89	11·11	11·26	11·60	10·06	10·38	10·70	9·00
Bank of Canada notes	56·84	54·10	50·17	47·00	48·36	54·66	45·10	53·83	57·65	54·04	65·74	66·52	70·57
Deposits with Bank of Canada	200·65	215·06	210·54	205·64	206·19	205·36	204·08	206·92	201·32	221·02	234·12	223·49	217·00
In United Kingdom banks	18·15	16·68	25·88	23·47	15·62	29·38	29·56	27·03	19·89	20·43	29·78	30·99	31·91
In foreign banks	151·96	147·63	146·52	179·85	202·40	194·82	215·09	190·80	242·98	201·09	194·02	199·89	167·15
Foreign currency	31·84	30·51	29·83	29·25	28·68	31·84	29·94	32·86	30·72	33·78	34·30	33·57	34·92
Government securities	1,162	1,162	1,193	1,199	1,203	1,198	10212	1,207	1,187	1,179	1,353	1,363	1,353
Call loans abroad	50·80	56·13	54·44	49·40	43·93	49·68	41·91	42·68	41·84	52·06	46·24	45·34	48·66
Total quick assets	1,682	1,692	1,722	1,745	1,759	1,775	1,789	1,772	1,793	1,772	1,968	1,973	1,933
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS													
Public securities	174·31	168·75	175·65	172·39	178·45	181·54	184·52	185·17	192·50	191·30	180·21	177·81	170·82
Other securities	126·78	125·16	121·29	127·55	127·64	125·07	128·59	128·15	127·57	131·23	127·73	124·28	121·81
Canadian call loans	64·87	62·61	60·42	55·75	54·41	55·12	52·45	51·24	49·11	51·17	53·44	55·51	52·87
Current loans	806	792	787	801	814	822	822	814	826	891	952	973	960
Current loans abroad	152·46	147·65	144·95	144·38	143·29	141·13	144·04	144·93	140·90	147·70	147·66	143·32	147·16
Provincial loans	22·06	21·03	21·71	22·66	22·59	21·84	18·51	13·82	16·64	15·53	18·45	16·67	15·71
Municipal loans	111·57	105·81	111·36	119·26	119·08	119·97	116·71	119·36	113 83	112·58	112·57	112·13	111·92
Total loans, etc	1,459	1,423	1,423	1,443	1,460	1,466	1,466	1,457	1,467	1,541	1,592	1,603	1,581
OTHER ASSETS—													
Non-current loans	8·80	8·73	8·68	8·84	8·94	8·97	8·98	9·00	9·02	9·07	8·91	8·55	8·31
Real estate	7·96	8·01	7·97	7·98	7·89	7·87	7·91	7·90	7·87	7·86	7·75	7·71	7·73
Mortgages	4·12	4·15	4·21	4·21	4·27	4·20	4·13	4·13	4·13	4·18	4·06	4·10	4·03
Premises	72·71	72·89	72·90	72·72	72·23	72·24	72·05	72·14	72·27	72·19	72·39	71·97	71·89
Letters credit	52·55	53·94	53·97	54·79	53·55	52·26	53·42	55·81	52·96	54·60	54·03	52·66	53·28
Loans to companies	11·66	11·59	11·51	11·45	11·32	11·57	11·51	11·43	11·36	11·28	11·46	11·45	11·31
Other assets	1·74	2·20	2·19	2·46	2·31	2·35	2·29	2·14	2·15	2·06	1·84	1·85	1·91
Note circulation deposit	5·48	5·48	5·48	5·49	5·49	5·49	5·62	5·10	5·05	5·06	5·06	5·07	5·07
Inter-bank balances, notes of other banks	6·20	5·51	5·95	4·28	5·15	5·78	5·02	6·64	4·95	4·75	5·30	4·16	5·44
Cheques of other banks	115·87	104·54	98·19	107·32	100·92	105·11	144·75	112·61	113·73	117·42	117·64	124·24	135·81
Balances due by other banks	3·64	4·32	4·95	4·20	4·85	3·54	3·46	4·02	4·83	3·56	3·29	4·24	4·08
Grand total assets	3,431	3,396	3,421	3,471	3,496	3,521	3,575	3,520	3,548	3,605	3,852	3,872	3,822
LIABILITIES TO THE PUBLIC—													
Note circulation	94·52	90·09	94·36	97·49	94·86	90·30	97·35	92·84	92·82	100·18	95·31	93·13	90·06
Dominion Government	63·63	47·16	48·98	42·22	30·54	114·02	94·74	64·93	60·30	74·82	248·84	151·02	129·54
Provincial Government	42·52	42·54	40·48	43·84	66·12	47·50	64·53	63·28	56·22	52·42	57·61	56·90	50·50
Deposits by public—													
Notice deposits	1,660	1,667	1,691	1,700	1,697	1,678	1,680	1,697	1,702	1,692	1,709	1.735	1,741
Demand deposits	734·10	699·77	690·32	705·25	715·60	684·28	702·23	694·17	705·17	763·50	821·72	865·79	853·00
Total deposits	2,394	2,367	2,381	2,406	2,413	2,363	2,383	2,391	2,407	2,456	2,531	2.601	2,594
Foreign deposits	419·68	430·39	432·27	452·30	467·88	484·39	503·74	474·23	500·89	490·09	492·27	486·82	474·48
Due banks abroad—													
United Kingdom	11·79	11·33	10·65	12·54	13·81	14·11	13·74	13·08	13·46	15·48	20·08	78·76	78·40
Foreign	43·17	42·21	44·77	48·29	44·90	42·84	46·59	45·35	46·00	44·36	41·35	40·16	37·78
Bills payable	0·22	0·27	0·16	0·14	0·07	0·09	0·21	0·30	0·38	0·48	0·42	0·37	0·33
Letters of credit	52·55	53·94	53·97	54·79	53·55	52·26	53·42	55·81	52·96	54·60	54·03	52·66	53·28
Other liabilities	4·77	4·71	4·49	4·29	3·83	3·53	3·44	3·53	4·14	3·79	4·38	4·63	4·90
Total public liabilities	3,127	3,090	3,111	3,162	3,188	3,212	3,260	3,205	3,234	3,519	3,545	3,565	3,513
Due between banks	11·71	12·85	15·54	15·84	14·30	14·94	20·03	19·86	15·78	11·67	11·42	12·29	13·09
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	1,412	2,543	2,197	1,501	2.781	2,194	1,399	2,722	2.207	1,425	2,740	2.224	1,423
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,419	3,384	3,408	3,458	3,484	3,508	3,561	3,507	3,531	3,584	3,839	3,859	3,807
Surplus of notice deposits over current loans	+853	+876	+903	+900	+883	+857	+859	+883	+876	+801	+757	+762	+781
Percentage of current loans to notice deposits, p.c	48·5	47·5	46·6	47·1	48·0	48·9	48·9	48·0	48·6	52·7	55·7	56·1	55·2
All notes in hands of public	206·74	191·84	196·73	206·35	206·68	196·08	213·16	202·08	209·93	253·89	248·67	244·75	246·83
Security holdings	1,463	1,454	1,490	1,499	1,509	1,504	1,525	1,520	1,507	1,502	1,662	1,665	1,646
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	125·8	132·9	134·2	135·8	129·0	126·5	125·1	127·1	128·8	133·0	139·5	149·5	146·2
Notice deposits	124·3	124·7	125·1	125·4	125·0	124·3	125·9	127·8	128·1	127·4	128·3	129·5	130·3
Current loans	86·8	86·2	86·0	86·2	87·1	88·1	88·8	88·3	88·7	93·9	98·3	102·1	103·3
Security holdings	267·6	269·6	276·2	282·7	286·9	286·9	289·1	289·3	287·1	283·7	308·6	306·2	300·9
Call loans, Canada	45·7	46·2	45·4	41·9	40·2	40·0	37·0	36·8	35·1	35·6	36·6	38·0	37·3
Call loans, elsewhere	19·8	23·8	22·0	19·1	17·7	21·6	16·4	18·6	16·0	20·0	19·2	16·5	19·0
Notes in hands of public	114·0	112·9	112·3	119·0	119·2	111·5	115·4	114·4	115·0	133·8	129·9	129·8	136·2

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[1] In million dollars unless otherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Bank Debits—													
MARITIME PROVINCES													
Halifax	27·9	22·8	27·9	24·9	40·5	27·7	30·7	26·8	32·6	42·1	38·9	39·2	35·8
Moncton	7·9	7·1	7·8	7·5	9·0	9·4	9·6	9·2	9·7	10·0	10·0	11·7	9·9
Saint John	15·1	12·9	14·9	14·1	16·2	16·0	16·1	16·2	16·4	16·7	17·3	17·2	17·8
Totals	50·9	42·8	50·5	46·4	65·8	53·2	56·4	52·2	58·7	68·8	66·2	68·1	63·6
QUEBEC—													
Montreal	737·0	592·8	757·2	722·7	793·6	838·0	702·7	685·3	723·9	686·3	728·6	791·3	682·0
Quebec	56·5	71·1	74·8	93·1	81·2	86·5	92·3	102·8	91·5	80·3	70·2	76·9	119·7
Sherbrooke	6·0	5·4	5·8	5·8	7·4	7·2	7·4	7·0	6·9	7·8	8·5	8·6	7·1
Totals	799·5	669·3	837·7	821·5	882·2	931·7	802·3	795·1	822·3	774·4	807·4	876·8	808·9
ONTARIO—													
Brantford	7·2	7·0	8·3	7·9	9·9	9·3	8·8	8·2	9·9	10·3	9·7	10·4	9·7
Chatham	9·5	8·1	8·2	5·9	8·0	13·6	7·2	6·2	7·7	7·4	9·4	11·0	9·7
Fort William	5·1	4·8	4·2	4·3	5·4	5·6	5·5	6·3	5·9	6·4	6·9	6·5	5·9
Hamilton	46·9	43·0	45·0	46·4	52·1	54·0	54·0	53·5	54·7	65·4	64·6	64·9	62·8
Kingston	6·0	4·3	5·5	5·6	7·0	5·9	5·5	5·5	6·4	7·5	6·2	7·3	6·8
Kitchener	12·2	9·3	10·5	10·6	12·8	11·3	11·7	11·0	12·3	13·6	14·5	15·4	12·7
London	35·7	24·6	28·5	29·4	35·8	35·2	28·5	30·1	31·9	35·4	32·5	38·3	33·2
Ottawa	94·4	69·3	82·6	107·9	104·8	113·1	118·7	86·4	93·1	113·3	171·4	111·3	126·3
Peterborough	5·4	4·6	5·3	5·3	5·7	5·9	6·2	5·8	6·2	7·0	6·1	7·1	6·7
Sarnia	6·1	5·0	6·0	6·2	7·8	8·9	5·9	5·6	6·0	6·2	6·3	6·4	6·0
Sudbury	6·3	5·8	6·3	6·2	7·6	7·2	7·2	7·5	8·2	7·8	7·9	7·7	7·0
Toronto	888·8	711·0	843·2	861·0	998·4	972·7	706·2	714·8	840·6	839·2	847·4	950·6	811·3
Windsor	37·9	33·2	34·0	37·5	39·9	38·6	32·4	30·3	31·3	32·0	34·5	39·3	37·5
Totals	1,161·5	930·1	1,087·5	1,134·1	1,295·2	1,281·5	997·9	971·2	1,114·2	1,151·6	1,217·5	1,276·1	1,135·6
PRAIRIE PROVINCES—													
Brandon	2·6	1·9	2·2	2·5	2·8	2·9	2·7	2·8	3·3	3·8	3·3	3·1	2·8
Calgary	51·5	38·0	42·8	46·4	46·2	48·0	45·1	46·6	63·2	84·7	73·7	75·4	59·7
Edmonton	35·6	28·0	31·6	37·4	38·3	46·9	36·5	34·9	41·7	46·1	45·0	48·3	40·8
Lethbridge	4·1	3·4	3·6	4·3	4·3	4·0	4·3	4·6	6·1	7·0	5·8	5·3	4·3
Medicine Hat	2·1	1·4	1·7	2·2	2·2	2·1	2·1	2·0	2·4	4·1	2·9	2·5	2·0
Moose Jaw	5·9	4·9	4·2	5·5	6·3	5·6	5·5	5·7	7·9	11·5	10·3	10·1	6·8
Prince Albert	1·8	1·6	1·9	1·8	2·2	2·3	2·2	2·2	2·6	3·3	3·1	2·8	2·5
Regina	32·7	22·3	27·9	35·3	54·3	36·5	38·8	34·6	83·6	93·0	54·6	41·9	37·8
Saskatoon	8·7	6·8	7·8	8·3	9·9	8·2	8·6	9·1	12·0	16·0	14·0	12·4	10·2
Winnipeg	177·5	149·9	163·8	167·8	270·6	232·2	205·6	264·1	446·2	458·2	455·4	448·3	326·9
Totals	322·5	258·2	287·4	311·3	437·1	388·8	351·4	406·6	669·1	727·7	668·0	650·1	493·7
BRITISH COLUMBIA—													
New Westminster	5·5	5·4	6·1	6·2	6·1	7·4	6·6	6·7	7·3	7·5	6·7	7·1	6·9
Vancouver	145·4	118·7	130·7	121·8	125·8	129·4	125·6	132·1	129·5	140·8	139·0	148·8	136·2
Victoria	26·6	25·5	28·1	31·7	27·0	39·1	36·3	25·9	30·5	28·2	25·5	29·8	29·4
Totals	177·5	149·6	164·9	159·7	158·8	175·9	168·5	164·6	167·4	176·5	171·2	185·7	172·5
Canada	2,511·9	2,050·0	2,428·1	2,473·0	2,839·2	2,831·1	2,376·5	2,389·7	2,831·7	2,898·9	2,930·3	3,056·9	2,674·3
Bank Clearings	**1,455**	**1,163**	**1,285**	**1,378**	**1,645**	**1,487**	**1,361**	**1,412**	**1,701**	**1,627**	**1,612**	**1,617**	**1,403**

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials.....000	644	427	857	524	432	376	388	447	1,995	1,248	601	550	509
Mines.....000	1,575	1,624	1,633	1,140	1,149	1,018	874	1,589	1,556	956	959	714	1,335
Value of Listings[1].....$000,000	5,101	5,200	4,794	4,750	4,881	4,640	4,906	4,555	4,916	5,209	4,958	5,037	4,915
Brokers' Loans.....$000	13,860	13,327	12,792	10,747	10,854	10,161	9,805	9,809	9,982	11,379	11,518	11,695	.....
Loan Ratio.....	0·27	0·26	0·27	0·23	0·22	0·22	0·20	0·20	0·20	0·22	0·23	0·23	.....
TORONTO STOCK EXCHANGE—													
Borrowings on collateral...$000	21,597	20,857	16,724	15,397	15,668	15,741	15,794	14,440	15,197	15,925	16,518	17,252	.....
Ratio to quoted values.....	0·44	0·42	0·36	0·34	0·33	0·35	0·34	0·33	0·32	0·32	0·35	0·36	.....
Sales.....000	19,094	11,874	12,968	8,483	8·206	7,689	6,327	9,376	11,153	7,498	8,179	10,101	10,531
Values.....$000	34,451	23,101	30,098	24,459	17,448	18,553	16,080	21,578	44,117	26,035	20,810	16,562	17,498
Market values[2].....$000,000	4,854	4,927	4,556	4,547	4,704	4,457	4,676	4,345	4,630	4,936	4,683	4,755	4,657
NEW ISSUES OF BONDS.$000,000—	139·5	54·7	131·4	146·4	218·6	105·5	71·4	113·2	50·6	267·6	64·4	72·2	320·2
INDEX OF DIVIDEND PAYMENTS[3]—	138·7	137·5	136·6	135·7	134·8	133·0	131·2	129·4	129·6	129·8	127·9	126·1	124·3
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High.....$	1·009	1·006	1·006	1·007	1·005	1·003	1·003	1·025	1·113	1·105	1·105	1·105	1·105
Low.....$	1·006	1·003	1·002	1·004	1·002	1·001	1·000	1·000	1·040	1·105	1·105	1·105	1·105
Average.....$	1·008	1·005	1·004	1·005	1·004	1·002	1·002	1·005	1·095	1·105	1·105	1·105	1·105
Close.....$	1,006	1·004	1·004	1·004	1·002	1·003	1·000	1·023	1·105	1·105	1·105	1·105	1·105
London Sterling in Montreal—													
High.....$	4·718	4·712	4·711	4·711	4·703	4·694	4·695	4·704	4,453	4·450	4·450	4·450	4·450
Low.....$	4·667	4·705	4·699	4·698	4·694	4·688	4·881	4·384	4·197	4·450	4·450	4·450	4·450
Average.....$	4·706	4·709	4·704	4·704	4·698	4·692	4·689	4·633	4·409	4·450	4·450	4·450	4·450
Close.....$	4·707	4·708	4·701	4·701	4·694	4·694	4·681	4·384	4·450	4·450	4·450	4·450	4·450

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[1] Exclusive of bonds.

[2] Months end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Jan., 1940 (unrevised)	Month of Jan., 1939	April 1, 1939 to Jan. 31, 1940 (unrevised)	April 1, 1938 to Jan. 31, 1939
	$	$	. $	$
Receipts—Ordinary Revenues—Customs Import Duty	11,131,279	4,900,347	84,916,272	66,325,058
Excise Duty	3,532,641	3,556,514	50,782,400	44,219,844
Excise Taxes, Sales, Stamps, etc	15,181,092	12,755,990	130,916,612	134,250,224
Income Tax	5,972,535	5,123,259	124,440,519	133,663,382
Post Office Department	3,000,214	3,000,435	29,609,883	29,057,508
Sundry Departments	3,954,056	3,899,855	20,806,277	20,091,568
Total Ordinary Revenue	42,771,816	33,236,399	441,471,962	427,607,583
Special Receipts	20,919	3,299	115,445	453.842
Total	42,792,736	33,239,698	441,587,408	428,061.425
Ordinary Expenditure—Agriculture	765,138	681,195	9,808,385	7,835,183
Auditor General's Office	34,188	39,108	378,255	385,846
Chief Electoral Officer, including elections	64,223	16,890	219,646	120,195
Civil Service Commission	34,160	30,193	326,049	309,217
External Affairs	56,877	61,885	1,122,106	904,392
Finance—Interest on Public Debt	3,904,693	6,317,322	107,087,634	106,611,485
Other Public Debt Charges	44,612	74,998	219,436	275,799
Subsidies and Grants to Provinces	7,741,602	7,229,042	18,838,578	18,821,735
Old Age Pensions	7,573,816	7,317,362	22,405,568	21,703,474
Office of the Comptroller of the Treasury	144,275	153,097	1,565,705	1,479,074
Superannuation and Miscellaneous Pensions	49,935	50,561	438,511	487,818
General Expenditure (Finance Dept.)	39,771	30,869	323,791	338,306
Miscellaneous Grants and Contributions	88,558	89,975	658,285	632,885
Miscellaneous Offices and Commissions	91,873	107,244	1,034,655	1,020,171
Fisheries	112,250	136,933	1,477,951	1,522,225
Governor General and Lieutenant Governors	13,186	14,740	175,693	175,450
Insurance	12,199	11,465	137,046	132,508
Justice	217,781	220,754	2,071,470	2.098.960
Penitentiaries	261,046	196,990	2,348,975	2,125,729
Labour	72,312	57,712	600,766	579,985
Legislation—				
Houses of Parliament and Library	93,094	232,867	1,704,323	1,870,182
Mines and Resources	1,063,124	943,754	10,052,562	9,893,179
Movements of Coal	58,985	183,888	3,234,423	1,340,090
National Defence (see Special War)	....	2,588,650	9,558,650	25,634.481
National Research Council	66,331	63,165	718,809	539,841
National Revenue	1,014,723	970,911	9,947,926	9,887,590
Pensions and National Health	4,701,228	4,745.556	48,223,998	46,758,083
Post Office	3,046,019	2,911.347	28,792,485	27,785,031
Privy Council	4,443	3,898	48,105	39,515
Public Archives	12,171	11,562	121,540	126,670
Public Printing and Stationery	13,256	23,981	152,728	137,703
Public Works	1,118,531	1,352,669	10,135,320	12,213,076
Royal Canadian Mounted Police	685,827	588,438	5,692,666	4,968,525
Secretary of State	67,122	54,271	679,336	581,797
Soldier Settlement	50,799	32,953	626,700	596,176
Trade and Commerce	675,998	664,515	6,372,353	5,977,025
Transport	1,049,339	865,128	9,946.436	9,488,705
Maritime Freight Rates Act	85,106	141,475	2,003,462	2,187,864
Total Ordinary Expenditure	35,128,590	39,217,361	319,250,327	327,585,968
Total Capital Expenditure	812,377	486,791	10,040,689	4,737,186
Special Expenditure—				
Relief Works and Grants	5,055,107	3,202,888	42,181,254	27,001,834
Drought Area Relief	....	1,214,321	1,589,964	5,245,318
War Appropriation	13,378,662	....	61,490,427	....
Total Special Expenditure	18,433,769	4,417,209	105,261,645	32,247,153
Government Owned Enterprises—				
Canadian National Railways Deficit	4,000,000	5,000,000	33,219,950	46,964,062
Trans-Canada Air Lines deficit	13,126	110,616	388,452	726,856
P.E.I. Car Ferry and Terminals Deficit	27,000	27,000	297,000	297.000
Canadian National (W.I.) Steamships Ltd	1,845	3,051	4,313	5,189
National Harbours Board	....	....	1,151,660	3,142,611
Total Government Owned Enterprises	4,041,971	5,140,667	35,061,375	51,135,717
Other Charges	161,796	1,609	3,326,059	480,840
Grand Total Expenditure	58,578,503	49,263,638	472,940,095	416,186.864
Loans and Investments—				
Bank of Canada—Investment account	....	....	....	820,000
Canadian Broadcasting Corporation	....	....	750,000	....
Canadian Farm Loan Board	29,722	488,048	1,640,554	1,996,235
Canadian National Railway—				
Financing and Guarantee Act	....	....	12,030,050	2,515,731
Refunding Act	....	....	9,760,882	8,331,654
Senneterre—Rouyn Railway	....	....	219,416	71,455
Trans-Canada Air Lines Corporation	....	....	450,000	....
Central Mortgage Bank	....	....	250,000	....
Housing Acts, 1935 and 1938	367,179	198,218	3,823,385	2,458,746
Municipal Improvements Assistance Act	179,000	208,063	2,926,770	472.296
National Harbours Board	....	....	732,890	685,809
Provincial Governments (under Relief Act)	540,192	1,332,012	9,451,259	7,356,499
Soldier Settlement of Canada	9,348	13,523	87.523	175,641
Total Loans	1,125,441	2,239,864	42,122,729	24,884,066

X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1939												1940
	Jan.	Feb.	Mar	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
United States Statistics—													
Industrial production..1923–5=100	102·0	99·0	98·0	92·0	92·0	98·0	101·0	103·0	111·0	121·0	124·0	128·0	120·0
Mineral production..1923–5=100	110·0	110·0	110·0	95·0	98·0	104·0	106·0	91·0	114·0	121·0	124·0	120·0	126·0
Manufacturing production...............1923–5=100	100·0	97·0	96·0	92·0	91·0	97·0	100·0	104·0	111·0	121·0	124·0	129·0	118·0
Wheat, Visible Supply.Mil. bush.	109	95	83	75	64	81	149	166	162	151	142	......	......
Receipts, principal markets............000 bush.	11,900	9,512	13,748	16,000	25,525	44,016	99,006	43,924	38,995	19,799	12,190	11,500	9,391
Shipments, principal markets............000 bush.	12,758	9,251	11,113	11,174	16,851	14,423	30,840	22,791	24,495	16,856	14,936	13,086	8,834
Exports, including wheat flour.........000 bush.	12,613	11,946	11,087	9,468	14,489	6,033	7,414	8,935	5,675	4,629	4,173	......	......
Wheat flour production...000 bbls.	8,476	7,757	8,476	8,244	8,516	8,440	8,432	9,522	11,191	9,428	......	......	......
Sugar meltings, 8 ports...........000 long tons..	261	247	372	402	328	305	362	350	377	337	247	......	......
Tobacco Consumption—													
Cigars..................Millions	349	361	438	403	471	487	428	501	487	551	505	331	......
Cigarettes..............Millions	13,863	11,782	14,244	12,269	15,445	16,595	14,260	16,571	14,790	15,384	14,461	12,803	
Cattle receipts, primary markets..........................000	1,635	1,294	1.542	1,467	1,737	1,476	1,667	1,764	2,117	2.438	1,912	1,404	1,565
Hog receipts, primary market 000	2,699	1,971	2,205	1,996	2,410	2,105	1,948	2,007	1,995	2,458	2,847	3,331	3,772
Cotton consumption.....000 bales	592	562	649	547	605	578	521	628	625	687	719	653	730
Newsprint Production...... ...... 000 s. tons	77·3	70·9	79·9	77·4	85·9	80·6	74·9	80·0	77·3	78·6	78·9	77·8	......
Consumption[2]........000 s. tons	160·9	153·3	174·1	179·5	178·5	171·0	172·9	159·6	177·1	195·5	181·3	193·1	......
Pig iron production.....000 l. tons	2,175	2,060	2,407	2.056	1,718	2,118	2,356	2,660	2,879	3,628	3,720	3,750	3,600
Steel ingot production..000 l. tons	3,174	2,989	3,405	2,974	2,923	3,125	3,163	3,764	4,231	5,394	5,463	5,164	5,018
Automobile production.........000 cars and trucks	339·2	297·8	371·9	337·4	297·5	309·7	209·3	99·9	188·8	313·4	351·8	452·0	......
Zinc production............s. tons	44,277	39,613	45,084	43,036	42,302	39,450	39,669	40,960	42,225	50,117	53,524	57,941	57,158
Stocks...................s. tons	128407	128,192	127,985	130380	133075	135241	131782	122814	95,615	72,405	61,522	65,995	65,602
Lead production............s. tons	38.299	36,391	37,790	36,704	43,026	37,237	34,926	36,556	35,086	384903	44,748	......	......
Petroleum Production 000 bbls.	102490	93,475	106768	105510	110,541	104607	110937	80,865	108168	114198	111887	114810	......
Consumption (to stills).000 bbls.	99,614	87;797	98,917	99,303	105,755	104687	106899	107632	105505	110980	104916	105835	......
Gasoline Production...000 bbls.	48,308	42,721	47,186	47,426	49.620	49,274	50,439	52,161	51,890	54,974	52,691	52,351	......
Consumption..........000 bbls.	37,847	34,595	42,520	43,977	49.547	49,812	50,508	53,728	49,347	49,687	47,275	43,694	......
Contracts awarded.......$000,000	251·7	220·2	300·7	330·0	308·5	288·3	299·9	312·3	323·2	261·8	299·8	354·1	196·2
Carloadings.............000 cars	2,302	2,297	2,390	2,832	2,372	3,149	2,549	2,689	3,844	3,375	3,040	3,262	2,555
Electric power production...................mill. k.h.	10,641	9,655	10,568	9,955	10,339	10,529	10,651	11,230	11,111	11,862	11,654	12,067	......
Index factory employment...............1923–5=100	94·6	94·3	94·0	93·8	93·3	94·3	95·3	96·0	97·3	101·2	103·4	104·6	......
Mail order sales, 2 cos........$000	58,320	59,865	85,498	92,831	101936	98.070	77,393	87,257	107493	122191	108095	148447	70,532
Variety stores, 4 chains.......$000	36,044	37,645	42,875	47,822	46,244	45,781	44,092	44,327	47,273	49.185	53,225	99,625	37,621
Imports.................$000,000	178·2	158·0	190·4	186·2	202·5	179·0	168·9	175·8	181·5	215·3	235·4	246·9	......
Exports.................$000,000	212·9	218·6	268·4	230·9	249·3	236·1	229·6	250·8	288·6	332·1	292·6	367·8	......
F.R. Banks, Bills Discounted............Mil. Dolls.	5	4	4	3	4	5	5	5	6	6	8	7	7
Reserve ratio...............p.c.	83·9	84·2	8427	85·1	85·4	85·6	86·3	86·9	85·0	85·5	86·3	86·7	87·5
Total loans..........Mil. Dolls.	8,233	8,186	8,191	8,071	8,126	8,089	8,166	8,209	8,350	8,521	8,656	......	......
Demand deposits, adjusted........Mil. Dolls.	16,048	15,965	15,991	16,660	16,965	17,220	17,462	18,096	18,333	18,556	18,972	......	......
Interest Rates, Time Loans.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	......	......
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......	......
Prime commercial paper, 4–6 months..................p.c.	·56	·56	·56	·56	·56	·56	·56	·56	·69	·69	·63	......	......
Bond Prices—Dollars													
All issues, New York, S.E.....	91·03	91·85	91·80	91·56	92·92	92·08	93·15	90·59	88·50	90·79	91·24	92·33	92·02
U.S. Treasury..................	104·4	104·7	106·0	106·6	108·3	109·1	108·9	108·2	101·9	102·6	104·6	......	......
Prices Common Stocks (420).................1926=100	91·8	90·1	91·7	81·9	83·1	86·0	86·1	86·3	92·4	95·3	94·2	91·8	92·7
(Copyright Standard Statist. Co.)													
Industrials (350)...............	109·3	106·3	108·0	95·9	97·0	100·5	100·6	100·5	109·4	112·7	110·9	107·9	108·8
Railways (30)..................	29·8	28·0	29·7	24·8	25·0	25·9	25·7	25·4	29·7	32·9	31·6	29·6	29·6
Utilities (40)...................	81·2	83·8	85·8	80·0	82·4	84·7	84·9	87·0	84·3	86·0	87·3	86·7	......
Automobiles (10)...............	131·5	130·6	134·2	114·7	119·0	121·9	124·2	127·7	142·0	150·7	148·9	......	......
Tires and rubber goods (6).....	71·9	67·8	72·0	57·8	58·4	62·4	63·1	61·3	67·0	66·7	61·3	......	......
Chain stores (17)...............	62·7	63·6	64·0	59·6	60·6	64·7	66·1	66·2	58·9	60·6	61·6	......	......
Copper and brass (7)..........	145·6	134·5	136·9	115·6	114·0	117·9	123·1	125·1	152·3	154·2	146·9	......	......
Oil (14)........................	93·4	90·5	89·7	82·6	81·5	82·5	79·8	76·5	92·9	94·7	91·1	......	......
Railway equipment (10)........	53·8	50·4	51·2	40·3	39·8	41·2	41·6	40·5	51·7	59·4	54·0	......	......
Steel and iron (10).............	85·1	79·8	81·4	66·0	63·9	66·0	65·5	66·1	90·5	98·3	92·1	......	......
Textile (24)....................	68·3	66·1	69·2	59·8	61·0	47·6	50·9	52·6	56·5	61·1	60·3	......	......
Amusement (5)..................	18·6	17·6	17·7	15·1	16·0	17·1	16·7	16·9	15·4	15·3	15·8	......	......
Cigarettes (10).................	138·3	134·7	133·3	127·7	127·6	133·0	134·0	132·8	124·2	125·0	128·8	......	......
Stock sales, N.Y.......Mil. Shares	25·2	13·9	24·6	20·2	12·9	12·0	18·1	17·4	57·1	23·7	19·2	......	......
Bond sales, N.Y.......Mil. Dolls.	159·6	119·0	185·5	122·8	123·1	126·6	119·4	111·4	480·8	170·1	151·7	......	......
Bank Debits, N.Y...Mil. Dolls.	14,533	12,380	16,724	13,311	14,165	15,312	12,794	13,118	15,138	13,683	13,041	17,633	14,739
Outside, 140 centres...Mil. Dolls.	17,860	15,201	18,211	16,832	17,763	18,676	17,683	17,496	18,526	19,029	18,636	22,386	19,978

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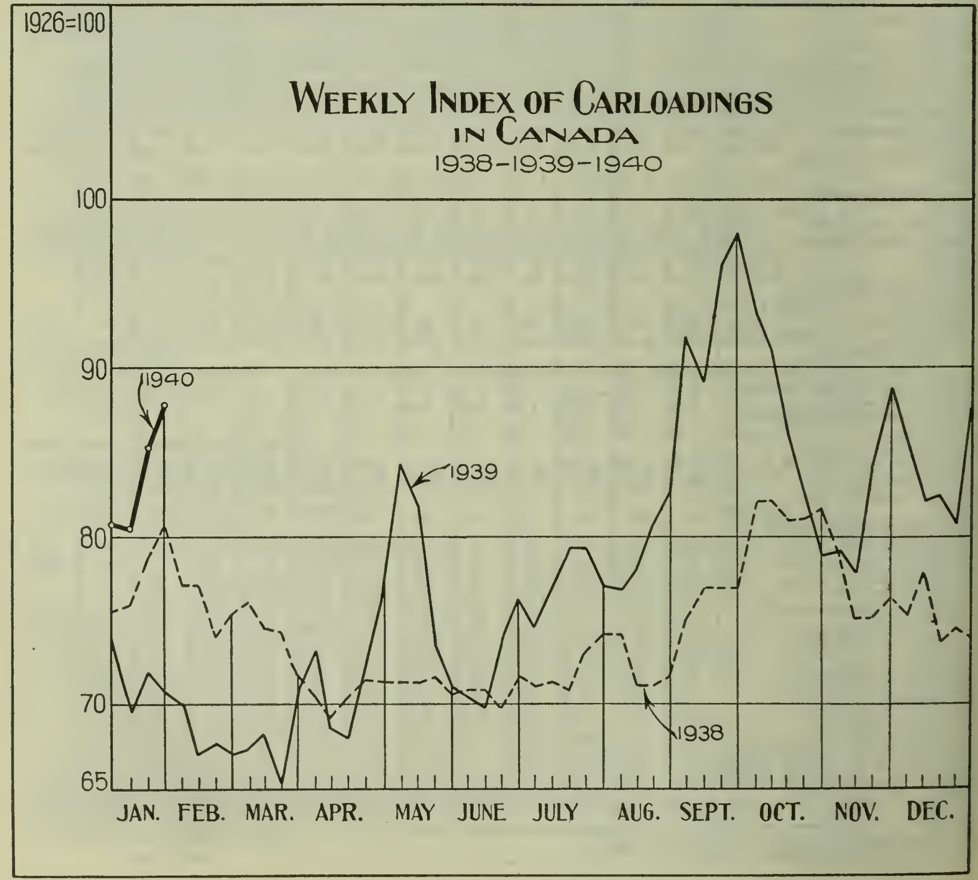
[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	156·6	146·0	142·9	138·6	143·5	136·7	123·9	130·4	150·4	155·0	147·7	128·4	144·2
Bank and currency notes£ mn.	468·0	473·2	477·2	489·7	493·6	495·0	507·9	512·4	553·5	530·3	527·6	545·1	527·4
Gold reserve...........£ mn.	126·4	126·4	227·0	226·2	226·2	226·3	246·4	246·6	0·1	0·2	0·2	0·2	0·2
LONDON CLEARING BANKS—													
Deposits................£ mn.	2,230	2,141	2,152	2,155	2,167	2,219	2,240	2,245	2,278	2,327	2,345	2,254	2,441
Discounts..............£ mn.	255	211	190	184	201	249	278	279	236	289	353	250	334
Advances..............£ mn.	968	961	988	993	988	987	982	985	1,011	1,013	995	966	1,002
Investments............£ mn.	624	603	611	611	605	600	597	599	603	605	611	635	609
TREASURY BILLS.........£ mn.	974	865	862	906	939	1,010	1,057	1,081	1,152	1,315	1,446	1,446	1,475
Money—													
Day-to-day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	2·75	1·63	·75	·67	·67
Three months rate..........p.c.	·55	·53	·53	·69	·69	·75	·80	·70	3·44	2·16	1·21	1·27	1·08
Trade—													
IMPORTS, TOTAL............£ mn.	75·6	65·5	78·0	70·1	78·5	82·2	78·3	81·1	49·9	61·8	84·0	86·6	......
Food, drink and tobacco£ mn.	35·0	30·2	35·7	30·3	33·6	36·1	32·9	34·6	23·0	29·8	38·6	42·8	......
Raw materials.........£ mn.	21·5	17·2	19·6	19·5	22·8	22·1	21·3	22·2	13·5	15·9	23·7	23·2	......
Manufactured..........£ mn.	18·4	17·6	21·9	19·7	21·5	23·3	23·5	23·6	13·0	15·7	21·2	20·0	......
Total, net imports.....£ mn.	71·0	60·7	73·1	65·5	73·5	77·9	74·6	76·6	47·6	59·8	81·2	84·1	......
EXPORTS, DOMESTIC, TOTAL £ mn.	39·5	38·1	41·6	35·1	42·3	39·9	40·4	37·1	23·1	24·6	37·4	40·2	......
Food, drink and tobacco£ mn.	3·1	2·5	3·1	2·4	3·2	3·4	3·0	3·3	2·1	2·2	3·6	3·8	......
Raw materials.........£ mn.	4·7	4·3	4·8	4·2	5·4	5·2	5·3	4·4	2·9	3·8	5·0	4·6	......
Manufactured..........£ mn.	30·4	30·4	32·7	27·4	32·7	30·5	31·0	28·5	17·4	18·0	28·0	30·6	......
Employment—													
Number unemployed[1].......000	2,039	1,897	1,727	1,644	1,492	1,350	1,256	1,232	1,331	1,431	1,403	1,362	1,518



REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV OTTAWA, FÉVRIER 1940 N° 2

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

En janvier plusieurs facteurs économiques importants touchent une moyenne plus élevée que le mois précédent. L'indice du volume physique des affaires fait une avance marquée à 138·6 de 133·3 in décembre. Comme les opérations commerciales se sont accélérées régulièrement depuis environ douze mois, la position actuelle est plus favorable qu'en toutt emps depuis 1929.

La hausse des prix de gros, commencée au début de la guerre, se poursuit en janvier et l'indice officiel atteint à 82·6 une moyenne plus forte que celle du mois précédent. L'avance des cinq derniers mois a presque neutralisé le recul du commencement de 1938 jusqu'en août dernier. A la suite de la hausse hebdomadaire des quatre derniers mois de 1939, il y a une tendance à la stabilisation durant les six dernières semaines.

Le déclin marqué des obligations de tout repos en septembre est partiellement contrebalancé par une avance le mois suivant. Comme le premier emprunt de guerre a été favorablement accueilli, le marché des valeurs de tout repos s'est trouvé à une position supérieure durant les trois semaines avec point culminant la première semaine de février. Le comportement du marché des obligations en regard de la participation du Canada à une guerre majeure est satisfaisant.

L'indice des dépôts bancaires recule légèrement au début de l'année du maximum du mois précédent. Les dépôts à demande sont de $853,000,000 contre $866,000,000, tandis que les dépôts à terme montent de $1,735,000,000 à $1,741,000,000. Après ajustement pour tendances saisonnières, l'indice passe de 135·3 à 134·9.

Le cours des actions ordinaires est moins élevé qu'en décembre alors que les spéculations sont moins nombreuses, modérées qu'elles sont par l'approche du financement du Dominion.

Cinq des huit facteurs traçant l'orientation de la production minérale font en janvier des avances sur le mois précédent, après ajustement saisonnier. Les exportations de cuivre se placent à 48,200,000 livres, à rapprocher de 35,400,000, et l'indice monte de 305 à 517. L'augmentation des exportations de nickel est moins que normale pour la saison, le total étant de 20,600,000 livres contre 17,000,000. Toutefois, l'indice recule de 450 à 372. La production de plomb fait un gain mineur après ajustement saisonnier. Les exportations de zinc augmentent appréciablement, s'établissant à 36,500,000 livres comparativement à 27,200,000. Le gain des arrivages d'or à la Monnaie est moins que normal pour la saison, le total étant de 422,868 onces contre 417,483. Les expéditions d'argent s'élèvent à 1,656,000 onces en regard de 1,608,000. Les exportations d'amiante diminuent. D'autre part, la production de charbon fait voir un gain hors de saison et l'indice gagne 16 points, à 103·7.

La minoterie est une des industries alimentaires à sortir de l'ordinaire. La production de farine montre un gain marqué après ajustement saisonnier le dernier mois de statistiques connues, l'indice passant de 90 à 124. La production de sucre diminue et le déclin est un peu plus grand qu'on s'y attendait en cette saison. L'indice des abattages inspectés décline légèrement. Les abattages de moutons et d'agneaux augmentent, tandis que ceux de bêtes à cornes et de porcs diminuent. La fabrication de produits laitiers se maintient à peu près, tandis que les exportations de saumon en boîte augmentent beaucoup en volume.

L'activité de l'industrie textile du coton touche également un niveau plus élevé et l'indice de la consommation passe de 171·4 à 174·9. Le groupe forestier manifeste beaucoup d'expansion dans les opérations de janvier; il y a gain dans chacun des quatre indices employés pour cet item. La production de papier à journal se place à 251,032 tonnes comparativement à 240,656 et l'indice monte de 159 à 168. Les exportations de madriers et planches augmentent de 150,-300,000 pieds à 167,500,000; il y a aussi augmentation des exportations de pulpe de bois et de bardeaux.

En janvier la sidérurgie est plus active que le mois précédent. La production d'acier en lingots monte de 150,062 tonnes à environ 163,000. Le gain de la production de fonte en gueuse est de 94,600 tonnes à 104,700. L'industrie de l'automobile est plus active qu'en décembre, la production globale étant de 17,250 unités contre 16,978.

L'industrie du bâtiment est moins heureuse dans l'obtention de nouvelles affaires et l'indice des contrats adjugés tombe de 64·8 à 52·9. Le trafic-marchandises des chemins de fer est plus actif en janvier, le total étant de 210,229 wagons comparativement à 199,862. L'indice monte d'environ quatre points, à 86·7.

Les expéditions de blé s'élèvent à 72,300,000 boisseaux jusqu'à date au cours de la présente campagne, tandis que les importations aux Etats-Unis se placent à 5,200,000 boisseaux pour la même période. Ceci fait un total de 77,500,000 boisseaux comparativement à 83,600,000 il y a un an. Les vingt-sept premières semaines de la présente campagne les expéditions mondiales s'établissent à 224,400,000 boisseaux, à rapprocher de 296,000,000 la même période l'an dernier. Les expéditions de l'Amérique du Nord se chiffrent à 93,900,000 boisseaux, en regard de 130,200,000.

Récemment les stocks de grain à Fort-William se plaçaient à 60,000,000 de boisseaux, comparativement à 42,200,000 boisseaux la date comparable il y a un an. Cette augmentation est surtout imputable au blé qui s'établit à 56,700,000 boisseaux comparativement à 39,600,000. Pour les grains secondaires les changements sont légers: l'avoine, l'orge et le seigle augmentent, tandis que le lin diminue.

La récolte de blé de l'Australie est officieusement estimée à 200,000,000 de boisseaux, la troisième plus forte récolte enregistrée. La production de la Nouvelle-Galles du Sud est placée à 76,000,000 de boisseaux et se classe deuxième après la récolte de 1932-33. Le statisticien du Commonwealth australien a récemment estimé que la récolte de cette année sera de 210,400,000 boisseaux, soit une augmentation de 55,900,000 sur l'année précédente.

Les quatre premières semaines de l'année courante les raffineries canadiennes produisent 54,700,000 livres de sucre, dont 47,800,000 livres de sucre granulé et 6,900,000 livres de sucre jaune et brun. La même période l'an dernier la production de sucre raffiné ne s'élevait qu'à 18,600,000 livres.

Les expéditions canadiennes de bacon à la Grande-Bretagne augmentent de plus de 50 p.c. depuis le début des hostilités au 6 janvier. Durant cette période de quatre mois les expéditions de bacon au Royaume-Uni s'établissent à 97,800,000 livres, contre 60,300,000 la même période l'an dernier.

En 1939 les importations de produits du porc américains s'élèvent à environ 25,000,000 de livres, dont à peu près la moitié au début de l'année et le reste au cours des quatre derniers mois. En décembre les importations atteignent presque 5,000,000 de livres et le 18 janvier il a été annoncé que la Commission canadienne du Bacon payerait à peu près une moyenne de $17.29 les cent livres pour le bacon et le jambon livrés au notre littoral en vertu de l'accord avec le Ministère britannique des Aliments.

L'industrie canadienne du papier a opéré à 68·5 p.c. du rendement de 1940, estimé à 4,367,690 tonnes, contre 4,293,361 l'année précédente. Ce taux d'exploitation se compare à 69·1 p.c. en décembre et 59·8 p.c. il y a un an. La production du mois est de 251,032 tonnes comparativement à 208,382 le même mois de 1939, gain de 20·5 p.c. Les expéditions du mois, à 244,273 tonnes, surpassent celles de janvier l'an dernier par 42,421 tonnes ou 21 p.c. Les expéditions, excepté celles de 1937, sont les plus considérables de l'histoire.

On a rapporté de Londres que la Grande-Bretagne devait compter sur le Canada et les autres sources de l'Empire pour la majorité de ses approvisionnements en bois d'œuvre. Lorsque la chose était absolument nécessaire, certaines essences étaient importées des Etats-Unis; mais la désirabilité de conserver les ressources de dollars et l'opération du système "comptant et sans transport" ont naturellement réduit ces achats au minimum. Le Contrôle du Bois a affecté de £17,000,000 à £18,000,000 pour les importations de bois d'œuvre. On s'attend que de grandes quantités de bois canadien soient requises pour fins militaires, pour la construction de hangars d'avions et de camps militaires, pour les étais de mine et un certain nombre d'autres usages. De Vancouver on rapporte que plus de 300,000,000 de pieds de bois d'œuvre empilé dans les cours de la Colombie Britannique sont prêts pour le transport. Les rapports indiquent que le Royaume-Uni a acheté quelque 400,000,000 de pieds de bois de la Colombie Britannique, mais au 23 janvier il ne s'était fait que 14 chargements environ.

Les autorités gouvernementales du Québec ont récemment annoncé que durant la saison 1939-40, s'étendant d'octobre au début de l'année courante, 52,526 hommes ont coupé environ 1,690,000,000 de pieds de bois sur les terres de la Couronne de la province. La cime avait été atteinte en 1937-38, alors que la coupe effectuée par 69,354 hommes s'établissait à 2,235,000,000 de pieds.

Les ventes de véhicules à moteur augmentent en décembre, soit 9,821 ($10,900,000) comparativement à 8,453 ($9,500,000) le même mois de l'année précédente. Ceci porte le total préliminaire de 1939 à 114,734 véhicules valant près de $126,000,000 contre 121,165 unités vendues $135,000,000 en 1938.

En 1939 la production des centrales électriques se place à 28,351,000,000 de kilowatt-heures, nouvelle cime et augmentation de 9 p.c. sur la production de 26,000,000,000 de kilowatt-heures en 1938. L'énergie ferme disponible au Canada pour usage ordinaire, calculée en déduisant la somme des exportations aux Etats-Unis et la quantité fournie aux bouilloires électriques, s'établit à 19,847,000,000 de kilowatt-heures, gain de près de 9 p.c. sur les 18,435,000,000 KWH disponibles en 1938.

En janvier l'industrie du bâtiment est un peu plus heureuse dans l'obtention de nouvelles affaires que le mois correspondant l'an dernier. Le montant total est de $8,800,000, augmentation de 21·8 p.c. sur le total correspondant de $7,300,000 en janvier 1939. Les travaux projetés, déclarés pour la première fois en janvier, se placent à $22,600,000. Le plus gros contrat placé en janvier est celui d'une raffinerie de betteraves sucrières à Fort-Garry, Manitoba, estimée à $1,500,000.

Le Ministère des Finances a récemment déclaré que 25,300,000 heures de travail direct ont été fournies dans divers métiers par les 97,000 prêts pour l'amélioration des habitations qui s'élèvent à $39,200,000 du 1er novembre 1936 (époque où la loi est devenue en vigueur) à la fin de l'année dernière. En outre, les dépenses en travail direct pour les améliorations se placent à $17,100,000, tandis que les dépenses en matériaux s'établissent à $19,100,000, dont un fort pourcentage va au travail indirectement. Les prêts approuvés en vertu de la loi nationale du logement d'octobre 1935 (époque où elle est devenue en vigueur) au 31 décembre se chiffrent à $48,000,000. Le total des prêts en vertu de la loi nationale du logement en janvier est trois fois et demie plus fort que celui du même mois de 1939. Cette augmentation est principalement due à l'affluence des demandes juste avant la suspension des prêts pour conciergeries et autres habitations multiples à la fin de l'année. Le montant considérable des prêts en janvier porte à $50,178,000 le total cumulatif depuis que la loi du logement est devenue en vigueur.

Stimulée par les achats considérables de Noël, la valeur en dollars des douze genres de commerce de détail en décembre touche le plus haut niveau de tout mois les neuf dernières années. En décembre le commerce surpasse de 38 p.c. celui de novembre et de 9 p.c. celui de décembre 1938. L'indice général s'établit à 122·2 en décembre, à rapprocher de 112·6 le même mois l'an dernier

Les ventes de gros au Canada, bien qu'elles soint inférieures de 8 p.c. à celles de novembre, sont supérieures de 9 p.c. à celles de décembre 1938. Le déclin en regard de novembre concorde avec le mouvement saisonnier habituel pour ce temps de l'année. En décembre les ventes des magasins généraux de campagne atteignent une moyenne de 4 p.c. plus forte que celle du même mois de 1938 et accusent une augmentation saisonnière de 24 p.c. sur novembre. Les ventes de l'année civile 1939 sont moins considérables que celles de l'année précédente d'environ 3 p.c.

La baisse modérée des aliments est la cause du léger déclin de l'indice du coût de la vie à 85·3 en janvier, comparativement à 85·5 en décembre. Le même mois de 1939 l'indice se plaçait à 83·3. La hausse du sous-groupe du charbon (de 88·0 à 88·5) et celle du coke (de 85·9 à 86·2) ont pour résultat de faire passer l'indice de 86·2 à 86·4. L'indice général de 1939 donne une moyenne de 83·6, à rapprocher de 84·1 l'année précédente.

Les prix de détail affichent peu de changement jusqu'aux derniers mois de l'année. L'indice des prix des aliments, après s'être maintenu entre 75·2 et 74·2 de janvier au 1er septembre, avance de 74·2 à la dernière date à 79·3 au 1er décembre.

Les taux de risques de guerre pour l'hémisphère occidental ont été légèrement réduits récemment, ainsi que l'a annoncé le Comité canadien des risques de guerre. Les taux pour l'Amérique du Sud, en particulier, ont été grandement réduits. Le taux pour les cargaisons (excepté celles de numéraire) en provenance ou à destination du Royaume-Uni est de $3\frac{1}{2}$ p.c.

Des cales pour le transport d'environ 50,000 boisseaux de grain lourd ont été nolisées la deuxième semaine de février de New-York à Anvers pour expédition en février à 75 cents les cent livres, augmentation de 5 cents ou nouvelle cime depuis le déclenchement de la guerre en septembre. On a rapporté que l'on était en quête d'autres cales pour le transport de marchandises à ce prix élevé, mais la rareté des cales pour expédition le reste de février et en mars restreint les enregistrements additionnels.

Au début de 1940 l'emploiement dans l'industrie canadienne est plus considérable que la même date en toute autre année du relevé. Les employés des 11,891 établissements au commencement de janvier se chiffrent à 1,135,400, tandis qu'au 1er janvier l'an dernier les 11,210 patrons avaient un bordereau de paye qui contenait 1,041,042 personnes.

En décembre dernier les personnes recevant des secours à la ville et à la campagne se chiffrent à 625,000, augmentation de 6·9 p.c. sur novembre. Toutefois, le total de décembre comparé à celui du même mois de 1938 montre une diminution de 30·3 p.c. Les sans-travail parfaitement employables recevant des secours en décembre s'élèvent à 145,000, déclin de 10·7 p.c. sur décembre il y a un an.

Le Canada a ouvert ses portes à 16,994 immigrés pendant la période de 1939, à rapprocher de 17,244 l'année précédente, déclin de 1·4 p.c. Les immigrés venus des pays de l'Europe septentrionale augmentent de 49·2 p.c., leur nombre passant de 1,312 à 1,957.

En 1939 les exportations (à l'exclusion de l'or) se placent à près de $936,000,000, comparativement à $849,000,000 l'année précédente. Ce gain de 10·3 p.c. reflète l'amélioration économique de la période. Les exportations nettes d'or non monétaire ($184,800,000) sont de 15 p.c. plus fortes qu'en 1938.

Le commerce total du Canada avec les Etats-Unis l'an dernier est le plus considérable depuis 1930. Les exportations aux Etats-Unis s'élèvent à $389,800,000 et les achats faits en ce pays, à $496,900,000.

Une rentrée extraordinairement considérable de capitaux au Canada se reflète dans les statistiques du commerce international en valeurs mobilières en 1939. Les ventes totales de valeurs mobilières se placent à $311,000,000 et surpassent les achats ($238,900,000) de $72,100,000 l'année sous revue. C'est la plus grande balance des ventes en chacune des sept années de statistiques connues

Les dividendes déclarés pour février sont d'environ $6,000,000, à rapprocher de $7,000,000 le même mois de 1939. Toutefois, comme il y a une augmentation de plus de $2,000,000 en janvier, les paiements au cours des deux premiers mois cette année excèdent encore de $1,000,000 ceux de 1939.

L'indice des paiements de dividences de Nesbitt Thomson décline à 124·3 en janvier, comparativement à 126·1 le mois précédent. D'après ce relevé, en janvier 183 compagnies canadiennes ont payé $21,400,000 en dividendes, contre $19,700,000 payés par 185 compagnies en janvier 1939.

La Banque du Canada a annoncé la vente de $25,000,000 de bons du Trésor du Dominion du Canada devenant échus le 15 mai. Le taux moyen d'escompte sur les bons acceptés a été de 99·81637 et le rendement moyen, de 0·746 p.c. La vente de bons deux semaines auparavant a rapporté 99·81486 et un rendement de 0·752 p.c.

L'impôt sur le revenu perçu les dix mois terminés le 30 janvier s'élève à $124,500,000, déclin de $9,400,000 sur la même période de l'année précédente.

La province de Québec a vendu à un groupe de banques de Montréal une émission de $25,000,000 d'obligations à $2\frac{3}{4}$ p.c. échéant en trois ans. En outre, un syndicat a offert au public en général un autre $40,000,000 comprenant des $3\frac{1}{2}$ p.c. 1948 et des $3\frac{3}{4}$ p.c. 1955. On a déclaré que le cours des $3\frac{1}{2}$ p.c. serait fixé de manière à rapporter 3·60 p.c. Les $3\frac{3}{4}$ p.c. doivent être rachetées à partir de 1952 et rapportent 3·90 p.c. La fin de l'emprunt était la consolidation de la dette encourue pour les besoins généraux de la province, y compris certaines échéances

BUREAU FÉDÉRAL DE LA STATISTIQUE,
29 février 1940.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS, ISSUED DURING THE MONTH ENDING, FEBRUARY 16, 1940

Population.—Census of Manitoba, 1936, Occupations, unemployment, earnings and employment, households and families, 39, + 465 p. map. (Eng. and French.) 50 cents.

Production.—Agricultural Products.—Dairying statistics of Canada, 1938, 56 p., 25 cents. The grain situation in Argentina 6 p. mimeo., $1 per year. Third estimate of the area, production and value of field crops in Canada in 1939, 10 p., maps., $2 per year. Index numbers of prices, production and value of field crops, 1939-40, 3 p., 10 cents. Animal Products.—Fur production of Canada, season 1937-1938 (Eng. and French) 40 p., 25 cents. Live stock and Animal products statistics, 1938 (Eng. and French) 104 p., 50 cents. Mineral Production.—Report on the Miscellaneous non-metallic Minerals in Canada, 1938, including barite, diatomite, fluorspar, garnet, graphite, grindstones, kyanite, lithium minerals, magnesitic dolomite, magnesium sulphate, natural mineral waters, peat, phosphate, silica brick, sodium carbonate, sodium sulphate, strontium minerals, sulphur (pyrites), 30 p., 25 cents.

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External Trade.—Quarterly report of the Trade of Canada, September, 1939, 570 p. (Eng. and French), 50 cents. Trade of Canada (excluding gold) with all countries, twelve months ended December, 1939, 1 p., 10 cents.. . . . . with United Kingdom, 1 p., 10 cents; . . . . . with United States, 1 p., 10 cents. Canada's monthly trade with Empire countries, excluding gold, January-December, 1939, 1 p., 10 cents.

Internal Trade.—Operating results of independent clothing and shoe stores in Canada, 1938, 13 p., 15 cents. Operating results of country general stores in Canada, 1938, 16 p., 15 cents. Sales and purchases of securities between Canada and other countries, December, 1939, and review of trade during 1939, 16 p., 10 cents. $1 a year.

Transportation, Communications and Public Utilities.—Statistics of electric railways of Canada for the year ended December 31, 1938 (Eng. and French), 63 p., 25 cents. Telephone statistics for 1938, 23 p. (Eng. and French), 25 cents. The bridge building and structural steel work industry, 1938, 6 p., 25 cents.

Finance.—Financial statistics of provincial governments in Canada, 1937 (Eng. and French), 131 p., 25 cents.

General.—Canada, 1940, the Official Handbook of present conditions and recent progress, 202 p., illus. por. map., 25 cents. Annual review of the employment situation in Canada during 1939, 55 and 9 p., charts, 25 cents.

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Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and lard. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Price movements (preliminary). Steel ingots. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Vital statistics, births, marriages and deaths, by provinces.

For the publications listed above application should be made to the Dominion Statistician. Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $25 per annum.

Volume XV Numéro 2

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

FÉVRIER 1940

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

OTTAWA
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Volume XV Number 3

CANADA

DEPARTMENT OF TRADE AND COMMERCE
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GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

MARCH, 1940

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Two bulletins that should prove particularly useful and interesting have just been released by the Bureau. The first is "Business Conditions in the year 1939" compared with 1938, and other representative years, containing 16 pages of text, charts and tables. The second publication is the "Annual Report on Bank Debits" with "Notes on the Equation of Exchange in the Period 1919-1939." The banking and currency position is outlined, indicating the amount of cheques cashed to individual accounts at the 32 clearing house centres, the circulating media in the hands of the public, velocity of bank deposits and other important statistics.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XV OTTAWA, MARCH, 1940 No. 3

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician: Sydney B. Smith, M.A.

BUSINESS CONDITIONS IN FEBRUARY

The strategic factors indicating the trend of economic conditions averaged higher in February than in the preceding month. A marked gain was shown in the deposit liabilities of the chartered banks at the first of February. Increases were recorded in demand and notice deposits over the preceding month, and marked gains were also shown over the same date of 1939.

Business operations recorded recession from the high level of the first month of the year. An advance from March one year ago to January last, had resulted in a new high level of business operations. According to the factors presently available, some recession was shown in the second month of the year. The level of operations remained high, some factors recording a maximum over the same month of any year since 1919.

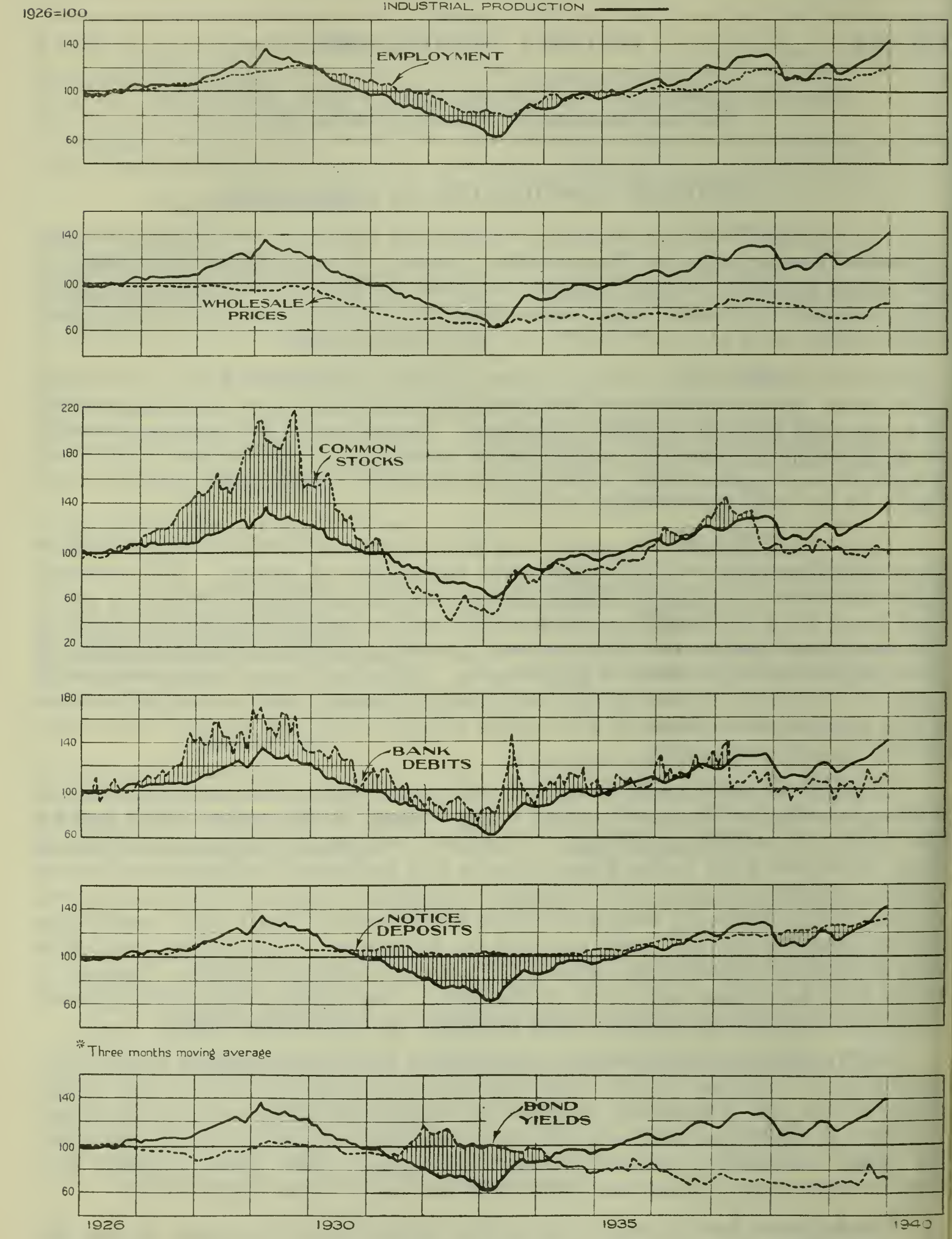
The level of mineral operations was not maintained in February, even after seasonal adjustment. An exception was the export of copper. The adjusted index rose from 517 to 523. Nickel exports, on the other hand, were at a somewhat lower level, the total having been 16·2 million pounds against 20·6 million. The receipts of gold at the Mint showed recession, while a gain was recorded in silver shipments after seasonal adjustment. Asbestos exports were particularly heavy in February, exceeding the same month for any year since the last war. A slight increase was shown in the output of coal, which was greater than in any other February since 1930.

Disposal of the Canadian export surplus of wheat is taking place at an accelerated rate, as indicated both by the volume of new export sales and by the volume of weekly clearances. Moderate concern is developing for spring wheat prospects both in the United States and in Canada in large areas where autumn moisture supplies were deficient. Canadian export clearances of wheat were exceptionally heavy during the three weeks ending March 21st, considering that navigation was still closed on the St. Lawrence. The weekly clearances have recently been ranging between 4·4 and 4·8 million bushels. Exports of wheat flour have also been well maintained. The visible supply of Canadian wheat is being reduced gradually and stands at 315·3 million bushels.

The railway traffic movement was heavier in the first quarter than in the same period for some years. The cumulative movement in the first eleven weeks of the year was nearly 520,000 cars against 441,000 in the same period of 1939. A slight recession was shown in the shipment of live stock while the ten other commodity groups recorded advances. The gain in grain and miscellaneous commodities was 26,889 cars and 13,202 cars, respectively.

Employment has already shown very considerable expansion during the war, particularly in the manufacturing industries, largely as the result of the transition from a peace to a war-time economy. The general index of the employment afforded by the nearly 12,000 reporting firms in eight industrial groups stood at 113·5 at March 1st, 1940, when the staffs totalled 1,109,443, as compared with 106·5 at the same date of 1939, representing an addition of about

INDEX OF INDUSTRIAL PRODUCTION* WITH OTHER SIGNIFICANT FACTORS



*Three months moving average

69,000 workers. In manufactures, however, the index number of employment reached an all-time high of 122·6 for the 629,589 workers employed at this latest date as compared with 107·0 at the same date of 1939, representing about 80,000 workers added to staffs; the increases in the iron and steel manufacture and the textile manufacture were particularly notable.

The higher level of business operations during the current period is reflected in the amount of merchandise imports during February. The total amount was $71·0 milliun being larger than in any other February since 1930. Imports in January were $71·1 million while the total in February 1939 was $40·4 million. Exports of merchandise, excluding gold, amounted to $72·3 million, indicating a reduction in the active balance of trade as compared with the preceding month.

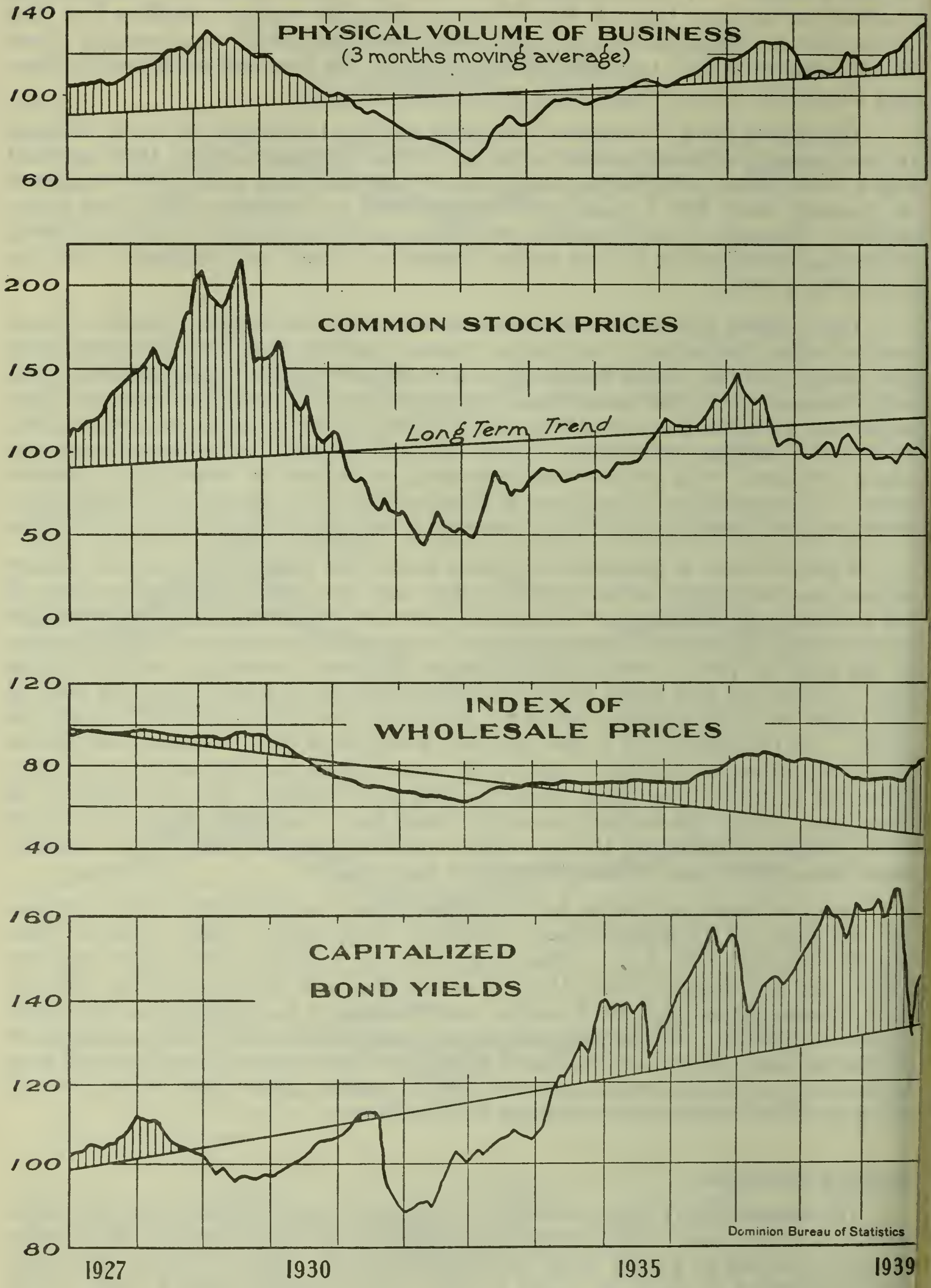
The marked expansion in business operations in the last six months was due partly to the larger farm purchasing power resulting from the excellent crop, and partly to war orders which have favourably affected export trade. This acceleration is being diffused through many sectors of Canadian business. Consequently, earnings are expanding, and in view of the reduction of funded debt by many Canadian companies during the last decade, the increased earnings, when compared with present capitalization, constitute an important improvement. The expansion of earnings and reduced interest charges are resulting in stronger bond positions and larger amounts available for reserves and dividends.

While the cost of transporting goods across the ocean to the actual theatre of war has risen to all-time records in the last few weeks, surpassing those of the last war, the charges now being asked for the transportation of commodities on the Great Lakes-St. Lawrence route in the first few weeks of navigation are at the peak of recent years, but well below the levels prevailing during the last war. Orders are now being booked for the shipment of wheat from the head of the Lakes to Montreal and other St. Lawrence ports at a rate of 7 cents per bushel. In the latter part of the last war, when ships became scarce, the rate of 12 cents per bushel was paid. An ocean rate of $1.00 per 100 pounds paid for a shipment of grain from New York to Antwerp compares with the peak of 60 cents paid during the conflict of twenty years ago. Canadian shippers recently were offering 90 cents per 100 pounds for the transport of grain from Canadian ports to Antwerp, but the offers were not taken up.

January flour production by Canadian mills was 1,266,000 barrels, exceeding the total of 1,098,000 barrels produced in January, 1939, by more than 168,000 barrels or 15·3 p.c. The output in the month under review was the highest for any January since 1931. For the first half of the crop year 1939-40, flour manufactured was 10·2 million barrels against 8·4 million for the same period in 1938-39. It was reported from London that millers were required to include at least 60 p.c. of Manitoba wheat in mixed grists, since the port area grain committees are being instructed not to release more than 40 per cent of soft and "filler" wheats to controlled flour millers.

Animal Products

The cattle supply was moderate in February, and supplies were well regulated. Markets were very susceptible to volume, and any tendency to increase supplies resulted in a slow trade and weaker prices. Sales in stock yards and direct deliveries to packing plants for the month totalled 60,979 cattle, which placed the total marketings to date this year at 144,613 head, compared with 152,571 in the same period last year. Weighty kinds of steers were perhaps more subject than any other class to pressure, due to the restricted outlet to the United States.



Dominion Bureau of Statistics

Hog prices showed little or no change throughout the month, and Toronto paid on the average $12.00 for the basic grade dressed, with a few sales up to $12.15, or $9.00 for bacons alive off trucks. Hog marketings recorded a consistently heavier volume week by week throughout the first two months of 1940, and deliveries to stock yards and packing plants totalled 765,253 head, compared with 539,583 in the same period last year. With the control measures which have been put into effect by the British authorities, and the various pronouncements by the Canadian Bacon Board, the price of live hogs remained more or less undisturbed.

The production of leather footwear in the first month of the year amounted to 2,074,000 pairs, being greater than any other January. The output in January, 1939, had been 1,520,000 pairs. The cotton textile industry has shown marked acceleration during the last six months. The number of bales used during the half-year ended January 31 amounted to 174,659. This compares with 124,306 bales used during the half year ended July 31 last. The number of bales opened by cotton mills during the six months ended January 31, 1939, was 124,360.

The Wartime Prices and Trade Board announced that arrangements have been completed whereby Canada's entire requirements of wools for military purposes up to September 10, 1940, will be forthcoming from the United Kingdom wool control. Wools for military purposes are almost entirely of the crossbred types. These are today acutely scarce throughout the world, primarily because of the abnormal demand upon them for military uses, and the Canadian production of crossbred wools is sufficient to meet only a fraction of even the normal domestic requirements. In addition, the Board announced that arrangements entered into with the United Kingdom Control, guarantee until September next a larger and more regular supply of crossbred wools for civilian purposes.

Construction

The new business obtained by the construction industry increased 33 p.c. in February over the preceding month. Contracts awarded amounted to $11·8 million compared with $8·8 million for January and $11·3 million for the same month of 1939. In addition to building and engineering work, contracts were let by the Dominion Government for 47 ships to cost $17·4 million. For the first two months of the year contracts awarded were 10·9 p.c. greater than for the same period of 1939, the totals having been $20·6 million and $18·6 million, respectively.

Internal Trade

Wholesale sales in January averaged 26 p.c. greater than in January, 1939, while retail sales were 13 p.c. greater. In the wholesale trade, pronounced activity was noted in clothing and footwear, and in retail sales the largest gain was recorded by furniture stores.

Commodity Prices

Steadily rising wheat prices and an increase in copper in the latter half of February, provided the main support for a mild rise in the general index of wholesale commodity prices, which advanced from 82·2 to 82·8 for the week ending March 1. Retail prices, rents and costs of services advanced slightly from 85·1 in January to 85·2 in February due to slight increases for fuel. This level represents a minor decline from a December peak of 85·3 following scattered reductions in food prices.

The index of commodity prices was 82·8 in the week of March 1, against 73·2 in the same week of 1939. Considerable advances were registered for each of the eight main groups of the official classification. The index of crop products advanced from 60·4 to 74·3, and the index of animal products was six points higher at 79·7. The course of commodity prices in 1939 was unusually even until the middle of August. Two weeks prior to the outbreak of war the markets turned upward, and basic commodities advanced steadily for seven weeks, carrying the general level of wholesale prices 8·5 p.c. higher. Early in October, markets tended to level off, but wholesale price indexes continued to edge gradually upward until the beginning of December. Then, led by grains, commodities again recorded fairly broad advances. The net advance in the general wholesale price level for 1939 was 11·5 p.c., while an increase from the year's low point amounted to 12·8 p.c.

Farm family living costs averaged lower in 1939 than in 1938, although food prices mounted appreciably in the final quarter. On the base of 1926 equalling 100, spring and fall indexes for 1939 were 82·2 and 81·9 respectively, as compared with a 1938 index of 84·0. A monthly index of retail prices for food purchased by farm families remained between limits of 71·0 and 72·3 from January to September. By December, however, it had risen to 77·9.

Transportation

Carloadings numbered 199,145 in February against 159,745 in the same month one year ago, a gain of nearly 25 p.c. The operating revenues of the Canadian National rose from $12·3 million to $14·9 million, and the gain by the Canadian Pacific Railway was from $8·6 million to $11·9 million. The combined operating revenues of the two main systems consequently rose from $20·9 million to $26·8 million, a gain of 28 p.c.

The Canadian National Railways showed a decline of $17·2 million in the deficit during the period from April 1, 1939, to February 29, 1940, compared with the same period of the preceding year. The Trans-Canada Air Lines and the National Harbours Board also had sharp reductions in deficits. During the ten-month period ended February 29, the C.N.R. deficit was $34·7 million compared with nearly $52 million in the preceding year.

External Trade

Domestic exports in February were valued at $71·1 million compared with $57·6 million in the same month of last year. Considerable gains were shown in the exports of wheat and flour. The value of planks and boards rose from $2·5 million to $2·9 million. Marked gains were shown in the exports of newsprint and woodpulp. The exports of copper amounted to $4·1 million against $3·8 million. Recessions were shown in the value of the outward shipments of automobiles and parts and unmanufactured nickel.

One of the chief effects of the war has been to increase both exports to and imports from the United States. Canadian merchandise exports to the United States, excluding wheat, rose from $267 million in 1938 to $339 million last year, and at the same time imports from across the border advanced from $425 million to $497 million. About half of the year's gain in exports occurred following the outbreak of the war, while practically all of the upturn in imports was concentrated in the last four months of the year. Canada's imports from Great Britain have shown a promising increase since the first of November last. In the first two months of the war, the dislocated system of ocean transportation caused a slump in our trade to Britain. From November 1, 1939, to January 31, 1940, imports amounted to $31·9 million compared with $25·2 million in the equivalent three-month period a year before, an increase of 26 p.c. It was recently announced that the United Kingdom intended to spend £100 million in Canada this year.

Canada had a credit balance of international payments of $209 million in 1939 compared with $180 million in 1938. The credit balance in external trade in merchandise was $202 million during last year, exported goods exceeding imported goods by this amount. Gold exports accounted for $184·4 million of the Canadian credit balance in external trade. In tourist trade, the amount spent in Canada by visitors from other countries exceeded the amount spent by Canadians abroad by $165 million. Interest and dividends paid by Canadians to security holders outside of Canada exceeded the interest and dividends coming into Canada by $260·9 million.

Banking and Insurance

Current and call loans in Canada, demand deposits and net circulation were all reduced in the combined statement for the chartered banks at the end of January compared with the preceding month. On the other hand, notice deposits reached another maximum at $1,750 million.

The net amount of life insurance effected in Canada in 1939 was $589 million, a decline of 6·1 p.c. from 1938. Ordinary insurance amounted to $469 million, industrial to $90·7 million, and group to $28·6 million. The total net business in force in the Dominion last December was $6,777 million, an increase of 2·2 p.c. over 1938. The total net business in force in Canada of Canadian fraternal societies was $109·1 million and of foreign fraternal societies $68·4 million, or a total of $177·5 million.

Fire insurance rates for new business were generally reduced 10 p.c. in all cities and towns of Quebec and Ontario where fire protection is afforded and by 5 p.c. in such smaller localities where there is no fire-fighting equipment. This is the first general reduction in several years, although there have been cuts in specific cases at different times. Holders of fire insurance policies for long terms will not be able to get rebates because of the reduction, the cut now applying only on new business.

Finance

Stock markets were dull during February, and some recession in prices has been shown since the rally of last September. The weekly average for 95 common stocks was 99·4 in the week of March 7, against 107·0 in the same week one year ago. During the interval the pulp and paper, milling, textile, food and building material stocks have shown advances, while other industrial groups are below the levels of last year. The index of 15 power and traction stocks was 61·2 against 62·3 one year ago. The index of the stocks of eight banks was practically maintained during the last twelve months. Trading on the Toronto Stock Exchange amounted to 120·0 million shares in 1939, having a value of $293 million. The trading on the Montreal Stock Exchange and Curb Market during the same period amounted to 23·4 million shares with a value of $215·6 million.

On the last day of February, it was announced that the Dominion Government had sold to the Bank of Canada five-year 2 p.c. bonds to the amount of $40 million. The sale price was 99·375 p.c. and the cost to the Government was 2·13 p.c. The bonds were dated March 1, 1940, and will mature in five years. The proceeds, together with cash from the Dominion Treasury, were used for the redemption on March 1 of $65 million five-year 3 p.c. bonds. It will be recalled that the issue which matured on March 1, was the one which was issued to the Bank of Canada in 1935, representing the uncovered liability in respect of Dominion notes assumed by the Bank of Canada when it commenced business.

DOMINION BUREAU OF STATISTICS,
March 30, 1940.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Physical Volume of Business[1]	**111·7**	**113·2**	**116·7**	**121·4**	**121·4**	**120·5**	**125·2**	**125·8**	**133·1**	**133·0**	**133·3**	**138·6**	**131·2**
INDUSTRIAL PRODUCTION	114·1	115·2	119·1	123·3	124·4	123·9	127·5	128·3	139·7	139·0	138·2	145·2	136·2
Mineral Production	190·9	196·7	219·6	232·7	228·9	238·5	233·2	223·2	194·2	236·7	202·4	215·6	200·9
Copper exports	520·1	517·3	744·1	690·3	492·0	567·7	500·8	545·6	264·9	524·9	304·5	517·4	523·4
Nickel exports	323·1	250·4	412·7	362·9	270·2	288·4	310·2	523·5	495·7	405·8	450·3	372·1	277·8
Zinc exports	168·1	129·2	218·5	160·1	223·8	268·5	334·3	251·7	108·8	217·1	209·6	268·2	137·5
Gold, mint receipts	311·7	410·5	325·6	370·7	426·9	350·5	352·4	373·9	323·6	338·1	343·6	319·1	308·8
Silver shipments	80·2	107·3	75·0	143·8	93·8	131·3	120·4	95·4	93·3	99·7	88·0	99·3	107·1
Asbestos exports	93·5	94·1	122·1	106·4	181·8	136·1	122·5	144·1	136·6	160·6	139·0	131·3	172·2
Bauxite imports	76·3	57·0	72·1	594·2	1183·6	1723·2	1161·1	519·6	440·0	1357·0	446·6	164·3	197·0
Coal production	94·2	89·7	87·2	104·6	98·0	102·0	113·5	96·1	94·8	94·9	87·7	103·7	107·6
Manufacturing	105·0	107·6	109·5	113·3	112·9	112·3	116·5	121·3	143·7	136·9	136·9	146·8	134·2
Foodstuffs	99·1	104·0	107·5	111·3	101·9	104·1	106·7	110·0	126·8	127·7	127·1	135·8	123·3
Flour production	83·5	83·5	79·2	73·9	82·6	73·1	83·9	108·4	99·2	90·4	124·2	95·8	......
Oatmeal production	64·5	40·1	30·8	20·5	23·8	38·6	31·9	42·3	27·9	102·7	285·9	223·8	......
Sugar manufactured	44·7	40·6	84·2	119·2	96·0	85·1	91·3	74·8	97·8	113·8	139·5	116·2	64·5
Inspected slaughterings	119·6	142·0	125·7	139·1	127·2	135·8	155·5	151·8	172·1	174·2	152·8	151·2	160·3
Cattle	127·8	145·2	128·1	154·4	143·1	140·2	141·5	140·7	140·8	149·7	141·6	138·9	138·9
Sheep	144·8	148·2	143·0	163·2	133·8	135·7	144·9	140·1	131·8	129·7	135·4	160·8	144·3
Hogs	112·0	139·2	122·5	126·8	116·0	132·8	165·8	160·4	196·5	194·4	161·9	158·7	176·0
Creamery butter	141·5	145·0	146·2	148·4	148·4	145·4	148·0	155·8	153·1	161·3	160·8	157·3	155·6
Factory cheese	107·2	110·6	115·5	80·0	73·5	69·6	67·6	64·2	56·4	69·1	123·8	121·2	173·7
Salmon exports	124·0	86·1	117·3	122·3	77·1	43·5	44·0	128·4	158·0	137·0	119·9	146·9	27·9
Tobacco	176·8	183·5	171·1	177·1	171·9	165·4	192·1	168·3	213·3	202·5	187·0	235·6	193·3
Cigar releases	81·0	79·5	63·7	74·6	67·4	64·0	67·1	67·1	65·2	85·1	108·1	104·0	113·0
Cigarette releases	220·9	230·9	218·1	223·5	218·1	209·8	245·7	212·1	275·7	255·1	226·7	297·2	235·5
Rubber imports	102·5	110·0	101·3	136·9	123·8	147·7	107·3	160·5	325·8	84·1	204·5	364·9	232·5
Boots and shoes production	120·8	118·7	98·5	108·2	107·2	112·7	119·2	113·7	145·4	188·4	183·3	177·3	......
Textiles	106·3	121·6	88·3	116·1	128·8	133·0	133·3	150·0	131·3	169·1	173·7	167·0	235·8
Cotton consumption	94·9	121·2	89·1	107·9	124·4	126·0	148·5	152·1	143·3	166·0	171·4	174·9	221·6
Coton yarn imports	110·1	108·1	84·4	104·2	68·4	117·0	121·3	76·1	87·0	159·9	129·2	124·2	118·5
Wool imports	158·7	128·4	86·6	160·4	173·0	173·1	66·6	168·8	91·6	188·0	202·3	146·2	348·7
Forestry	111·6	110·4	120·2	112·6	120·6	114·2	126·4	130·7	139·3	128·7	127·6	142·4	125·4
Newsprint	147·4	147·5	137·4	149·6	151·4	142·3	147·4	165·6	168·3	176·0	158·7	168·1	170·3
Wood pulp exports	48·7	53·1	70·7	66·8	54·6	60·3	82·0	55·1	85·9	86·8	113·5	116·6	88·6
Planks and boards exports	79·9	77·1	110·6	85·9	98·0	91·8	113·3	110·3	119·6	80·0	99·2	119·3	75·7
Shingles exported	161·5	135·5	152·3	20·7	153·0	139·5	119·7	111·5	119·4	112·9	26·3	107·4	142·3
Iron and steel	78·2	80·5	76·7	87·1	91·0	88·9	81·4	98·2	146·4	126·4	120·7	122·7	119·6
Steel production	116·8	130·0	138·5	185·3	179·7	176·0	196·0	214·8	245·6	239·9	235·7	243·7	212·5
Pig-iron production	68·2	64·4	76·5	88·5	85·7	100·1	103·6	110·5	168·4	148·3	146·2	155·3	143·7
Iron and steel imports	56·1	63·1	61·5	70·2	68·7	71·6	96·3	105·5	66·3	120·6	133·4	112·0	107·3
Automobile production	75·5	75·1	65·3	67·0	76·2	70·1	46·5	66·4	137·9	96·7	85·7	90·7	96·1
Coke production	112·6	110·8	115·4	116·4	122·9	126·7	128·9	126·7	139·1	140·7	142·0	148·4	143·3
Crude petroleum imports	165·5	179·6	187·2	214·1	225·9	227·6	251·8	225·4	288·2	254·9	209·3	195·2	176·5
Construction[2]	56·0	47·4	51·1	48·9	59·6	53·6	59·7	48·6	43·2	40·3	61·7	52·1	61·6
Contracts awarded	68·8	52·8	54·1	52·8	63·8	56·6	64·7	52·8	42·5	41·5	64·6	53·0	68·4
Building permits	24·0	33·7	43·9	39·2	49·1	46·1	47·2	38·2	44·9	37·3	54·5	50·0	44·6
Cost of construction	92·0	92·0	92·2	92·4	92·7	92·8	93·8	94·5	95·1	95·6	96·2	96·0	96·2
Electric power	232·3	233·2	226·4	235·5	238·8	235·6	241·1	246·0	245·6	248·1	239·2	243·4	239·8
DISTRIBUTION	104·9	107·4	109·6	115·9	112·9	110·6	118·3	118·4	114·3	115·8	119·1	119·7	116·8
Trade employment	133·4	135·0	137·2	138·0	137·5	137·1	135·9	138·0	138·3	137·3	141·8	139·3	139·6
Carloadings	66·7	71·8	69·2	81·1	71·3	76·8	82·0	95·6	80·0	84·0	82·6	86·7	83·1
Imports	71·7	73·9	78·0	91·2	87·7	86·1	93·2	102·0	99·7	102·1	108·1	109·7	107·4
Exports (Excluding gold)	103·3	98·8	115·1	118·1	120·3	122·1	122·8	112·8	106·9	114·3	123·7	130·5	106·3
PRODUCERS' GOODS	104·4	104·3	111·0	115·2	118·7	116·4	122·2	120·6	118·6	121·1	120·4	124·1	118·3
CONSUMERS' GOODS	113·9	116·8	117·1	122·1	118·9	119·1	122·1	124·7	139·7	137·0	138·9	136·8	129·0
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS	32·3	48·1	60·3	102·6	40·5	76·8	112·4	174·4	96·5	151·1	101·3	101·3	134·8
Grain Marketings	23·5	40·7	58·5	105·9	33·8	76·5	117·7	196·5	96·0	166·2	107·1	105·7	148·0
Wheat	20·7	42·0	61·1	115·9	29·8	74·0	125·2	216·2	96·7	160·0	110·6	106·1	153·8
Oats	90·0	73·5	83·3	108·4	181·9	122·7	63·1	44·6	70·9	85·1	62·7	222·8	298·1
Barley	42·6	28·7	42·4	26·8	13·8	132·9	128·6	130·3	136·3	190·1	70·0	58·8	48·5
Flax	0·4	3·1	5·2	4·6	0·6	1·6	2·5	22·4	16·2	201·8	61·3	11·8	9·8
Rye	10·5	12·0	25·1	29·8	51·6	70·8	26·4	40·6	152·0	570·0	255·3	177·6	111·5
Live Stock Marketings	71·7	81·2	68·1	87·5	70·5	78·3	88·7	75·7	99·6	83·2	75·2	81·9	75·6
Cattle	74·8	85·6	70·8	93·3	74·3	84·7	87·6	64·9	91·1	75·9	69·2	80·4	69·8
Calves	131·8	164·2	136·2	177·8	133·0	144·3	163·6	120·2	154·3	121·4	125·4	139·8	120·8
Hogs	55·0	56·8	47·5	61·5	54·2	57·2	78·3	87·8	108·2	89·6	78·4	76·0	77·1
Sheep	89·1	114·3	111·6	107·0	75·0	79·9	100·3	80·5	90·3	90·8	76·4	82·9	93·4
Cold Storage Holdings	**161·4**	**166·6**	**183·1**	**230·7**	**210·6**	**150·6**	**150·2**	**143·9**	**149·8**	**171·1**	**148·8**	**168·9**	**175·4**
Eggs	115·5	136·3	120·9	101·9	98·5	96·5	96·4	88·9	84·9	86·3	91·3	116·0	157·6
Butter	312·8	323·7	387·6	588·7	493·9	243·7	219·1	216·0	214·4	231·1	247·0	279·1	296·9
Cheese	157·2	165·4	181·8	211·8	199·9	163·9	154·0	145·9	144·5	145·6	111·3	122·1	110·8
Beef	127·7	123·7	120·6	120·5	143·0	151·7	163·9	113·8	151·0	183·6	167·7	181·6	191·5
Pork	87·8	84·8	92·1	95·1	95·2	93·4	106·9	109·8	130·0	178·0	174·3	142·6	136·4
Mutton	106·7	104·7	111·8	118·8	156·5	179·1	248·5	255·0	175·9	143·2	122·6	125·6	139·8
Poultry	176·5	161·9	153·2	155·2	172·2	183·3	200·7	207·6	259·4	326·1	248·1	223·4	226·0
Lard	55·7	51·6	62·1	64·8	73·9	78·2	88·5	72·7	57·0	98·5	111·3	116·4	87·9
Veal	303·3	278·3	253·9	254·2	251·5	304·8	296·9	271·9	293·0	278·9	285·7	293·9	286·8

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings.

[2] Due to receipt of later information regarding wage rates, indexes of construction were revised for 1939.

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
CANADA—													
Contracts awarded..........$000	11,323	9,003	12.303	18,360	25,196	22,130	25,827	19,379	14,228	12,739	9,429	8,845	11,769
Building permits............$000	1,912	3,360	5,961	6,722	7,850	6,584	6,178	4,136	5,624	4,187	6,038	3,334	3,723
Electric power.000,000 K.W.H.	2,214	2,367	2,197	2,333	2,245	2,206	2,293	2,381	2,590	2,602	2,536	2,526	2,367
Employment average.1926=100	106·5	104·9	106·2	113·1	115·8	117·5	119·6	121·7	123·6	122·7	116·2	114·4	113·5
Bank debits............$000,000	2,050	2,428	2,473	2,839	2,831	2,377	2,390	2,832	2,899	2,930	3,057	2,674	2,955
Sales of life insurance........$000	28,911	33,345	27,938	33,144	35,415	31,918	28,194	36,814	34,379	35,710	36,295	33,390	31,561
MARITIME PROVINCES—													
Contracts awarded..........$000	503	431	912	1,270	1,334	4,559	2,244	1,495	1,520	705	713	1,137	573
Building permits............$000	76	93	175	343	620	292	218	154	430	141	106	136	58
Electric power.000,000 K.W.H.	60	65	64	74	78	77	80	77	79	86	80	73	57
Employment average.1926=100	101·2	99·7	100·2	108·4	115·9	115·6	116·4	117·9	117·9	123·0	118·9	118·4	116·0
Bank debits............$000,000	42·8	50·5	46·4	65·8	53·2	56·4	52·2	58·7	68·8	66·2	68·1	63·6	75·3
Sales of life insurance........$000	1,973	2,248	1,963	2,197	2,488	2,448	2,089	2,867	2,781	3,149	2,860	2,160	2,198
QUEBEC—													
Contracts awarded..........$000	3,849	3,662	3,595	4,285	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137
Building permits............$000	415	774	2,003	1,998	2,134	1,974	1,446	855	936	1,277	752	1,082	904
Electric power.000,000 K.W.H.	1,195	1,282	1,170	1,261	1,211	1,188	1,236	1,265	1,394	1,411	1,335	1,320	1,272
Employment average.1926=100	112·8	109·4	111·6	121·0	124·0	126·4	128·5	126·4	131·5	130·3	120·7	116·0	114·3
Bank debits............$000,000	669	838	822	882	932	802	795	822	774	807	877	809	948
Sales of life insurance........$000	8,115	9,121	7,308	8,028	9,416	8,012	7,553	9,137	8,249	7,966	9,451	8,608	8,535
ONTARIO—													
Contracts awarded..........$000	5,155	3,407	5,847	10,852	12,452	7,233	9,653	6,902	7,034	6,673	5,272	3,677	4,608
Building permits............$000	703	1,483	2,028	2,511	2,687	2,524	2,703	2,103	3,094	1,972	4,089	1,449	1,828
Electric power.000,000 K.W.H.	621	668	622	657	638	626	652	697	749	737	738	748	678
Employment average.1926=100	109·1	108·0	107·9	113·6	114·7	114·2	116·2	121·4	124·4	124·5	120·9	120·2	120·0
Bank debits............$000,000	930	1,088	1,134	1,295	1,281	998	971	1,114	1,152	1,218	1,276	1,136	1,316
Sales of life insurance........$000	12,515	15,058	13,179	15,736	16,344	14,616	12,793	16,185	15,151	15,608	15,466	15,423	14,556
PRAIRIE PROVINCES—													
Contracts awarded..........$000	1,107	789	1,198	1,440	1,437	1,898	2,193	1,361	799	834	338	1,896	1,348
Building permits............$000	109	292	846	1,103	1,333	840	1,040	472	560	408	378	904	263
Electric power.000,000 K.W.H.	192	202	181	176	157	150	156	170	193	196	203	213	200
Employment average.1926=100	94·3	91·7	94·5	101·0	104·0	109·4	114·0	116·4	112·7	108·9	103·3	100·8	98·5
Bank debits............$000,000	258	287	311	437	389	351	407	669	728	668	650	494	426
Sales of life insurance........$000	3,825	4,097	3,409	4,546	4,499	4,385	3,543	5,328	5,699	6,152	5,407	4,559	4,149
BRITISH COLUMBIA—													
Contracts awarded..........$000	709	714	752	514	698	1,660	1,615	1,024	1,618	1,158	717	608	1,104
Building permits............$000	608	718	908	767	1,076	953	771	550	604	389	713	463	669
Electric power.000,000 K.W.H.	146	150	160	165	161	165	169	171	175	172	179	172	160
Employment average.1926=100	96·7	100·5	103·3	106·6	111·0	117·0	116·6	118·7	115·5	110·0	97·6	100·0	101·8
Bank debits............$000,000	149·6	164·9	159·7	158·8	175·9	168·5	164·6	167·4	176·5	171·2	185·7	172·5	190·0
Sales of life insurance........$000	2,483	2,821	2,079	2,637	2,668	2,457	2,216	2,797	2,499	2,835	3,111	2,640	2,123
POSTAL STATISTICS—													
Postage Sales..............$000	3,033	3,277	3,085	3,405	3,318	3,033	3,243	3,141	3,402	......	.....	......	......
Money Orders Sold No. 000	1,055	1,194	1,169	1,216	1,193	1,073	1,090	1,205	1,465	......	.....	......	......
Value..$000	9,537	10,878	11,184	11,503	11,333	10,838	11.247	14,634	18,309	......	......	......	......

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	Dec.		Jan.				Feb.				Mar.	
	23	30	6	13	20	27	3	10	17	24	2	9
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.............000 bushels......	2,797	1,452	1,252	1,067	893	620	854	1,130	1,323	1,299	1,217	1,387
Oats...............000 bushels......	1,065	753	568	838	790	553	882	1,232	1,238	1,008	692	518
Barley............000 bushels......	451	281	196	221	265	212	301	296	384	440	429	364
Flax...............000 bushels......	19	12	6	6	6	3	5	5	5	8	8	5
Rye................000 bushels......	209	101	77	76	68	40	60	64	60	68	50	48
VISIBLE SUPPLY—												
Wheat.........000,000 bushels......	352·6	349·2	348·1	346·2	341·6	336·4	335·6	332·2	330·0	325·8	319·8	317·6
Oats...............000 bushels......	11,301	11,703	11,416	11,945	11,478	11,150	11,377	12,021	12,459	12,755	12,688	12,754
Barley............000 bushels......	9,431	9,687	9,733	9,783	9,634	9,524	9,328	9,077	8,960	9,245	9,379	9,496
Flax...............000 bushels......	798	787	747	734	715	708	710	680	697	681	668	672
Rye................000 bushels......	3,222	3,165	3,258	3,368	3,509	3,560	3.606	3,656	3,747	3,808	3,839	3,824
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	85/6	84/7	84/3	82/3	83/1	82/4	80/7	81/7	83/1	86/3	86/1	87
Oats No. 2 C.W......... " ...	41/4	41/4	43	42	42/2	43/1	42/6	42/6	41/4	41/3	40	39/7
Barley No. 3 C.W....... " ...	49/6	49/4	49/6	49/1	50/5	50/4	49/6	51/7	52/4	52/6	52/3	52/2
Flax No. 1 C.W......... " ...	180/3	188/2	195/2	193/2	195/4	192/3	190/4	191/5	190/6	193/3	193	198/7
Rye No. 2 C.W......... " ...	76/7	78/3	75/2	73/4	76	75/1	71/7	71/4	71/2	72/7	71	71/4

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Dec.	Jan.				Feb.				Mar.	
	30	6	13	20	27	3	10	17	24	2	9
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle No.	7,431	8,924	13,820	12,682	11,961	11,267	10,283	9,842	9,866	11,266	10,978
Calves "	2,896	3,345	5,110	4,931	4,712	5,473	5,775	4,735	4,927	5,700	6,046
Hogs "	11,898	10,171	21,289	17,819	15,600	20,656	18,983	17,026	19,175	20,411	17,368
Sheep "	2,970	1,126	3,612	3,744	2,745	3,888	2,992	2,629	2,735	2,999	2,344
PRICES AT TORONTO—											
Steers, medium per cwt. $	7·12	6·97	7·12	7·18	7·10	7·01	6·80	6·88	6·87	6·87	6·90
Calves, good veal " $	11·50	12·33	12·50	12·35	12·91	12·39	13·60	11·05	11·54	11·30	10·79
Hogs, bacon " $	9·04	9·00	9·10	9·10	9·18	9·00	9·00	9·00	9·00	9·00	9·00
Lambs, good handyweights " $	10·50	10·38	10·63	10·74	10·86	10·50	10·25	10·25	9·96	9·78	10·13
Carloadings—											
Grain and grain products	4,855	4,230	5,265	8,194	8,059	8,166	7,723	5,690	5,648	6,817	5,965
Live stock	914	1,227	1,357	1,166	1,198	1,245	1,205	1,143	1,265	1,247	1,399
Coal	4,838	5,580	6,732	7,201	6,307	5,655	5,959	5,037	5,529	5,401	4,841
Coke	590	661	705	686	824	788	818	702	586	758	681
Lumber	917	1,087	1,408	1,564	1,459	1,598	1,599	1,500	1,650	1,673	1,713
Pulpwood	1,146	1,440	1,888	1,772	2,214	2,418	2,457	2,235	2,310	2,096	1,738
Pulp and paper	2,342	2,154	2,415	2,507	2,696	2,651	2,567	2,418	2,446	2,394	2,611
Other forest products	1,013	1,287	2,047	2,167	2,318	2,215	2,173	2,028	1,986	1,869	2,082
Ore	2,526	2,900	3,112	2,796	3,016	3,242	2,953	2,717	3,070	3,116	3,069
Mdse. L.C.L.	9,374	9,732	11,851	12,201	12,512	12,730	12,713	12,429	12,497	12,718	12,824
Miscellaneous	8,351	8,560	9,795	9,162	9,474	9,899	9,567	9,503	9,488	10,259	10,515
Total cars loaded	36,866	38,858	46,575	49,416	50,077	50,607	49,734	45,402	46,475	48,348	47,438
Total cars received from connections	22,557	21,300	24,425	23,603	24,341	25,467	24,721	22,939	23,941	25,116	25,293
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	82·5	79·1	75·2	106·6	111·0	111·3	107·7	72·0	72·6	80·1	67·8
Live stock	96·5	72·8	59·2	48·2	55·3	54·2	53·5	55·0	52·9	52·7	62·5
Coal	86·6	90·0	89·9	105·1	93·0	81·4	83·4	74·6	78·5	79·2	75·2
Coke	111·7	125·0	129·4	136·4	146·4	137·3	140·5	137·9	124·2	171·9	177·8
Lumber	48·3	59·1	55·3	60·2	52·9	55·8	53·8	46·9	53·5	50·5	51·7
Pulpwood	55·1	51·6	53·1	44·4	51·3	53·8	49·9	45·3	48·5	44·7	34·2
Pulp and paper	107·8	83·8	95·5	92·5	106·9	106·2	103·7	92·1	97·8	94·4	103·1
Other forest products	53·0	60·9	75·5	71·6	77·2	72·1	67·0	61·0	54·7	52·8	60·3
Ore	180·8	213·5	211·0	201·7	224·1	225·8	174·8	171·1	191·0	195·2	190·6
Merchandise	77·6	76·3	76·1	75·9	79·0	80·4	78·8	76·7	76·0	76·0	74·1
Miscellaneous	99·1	85·6	83·5	80·4	84·8	86·3	83·4	79·2	76·5	79·7	79·7
Eastern Division	96·5	83·3	86·1	88·1	86·6	86·4	84·4	78·3	81·0	84·5	82·5
Western Division	69·7	74·1	72·0	77·6	85·9	83·1	79·3	70·1	68·4	67·4	67·0
Total for Canada	87·6	80·7	80·4	85·4	88·0	87·6	84·9	77·0	78·2	79·1	77·5
Indexes of Wholesale Prices—											
Total	82·2	82·3	82·2	82·3	82·4	82·2	82·2	82·5	82·9	82·8	83·1
Vegetable products	72·9	73·1	73·0	73·3	73·4	72·8	72·9	73·6	74·5	74·3	75·0
Animal products	80·2	80·0	79·8	80·0	79·9	79·7	79·8	80·0	80·1	79·7	80·2
Textiles	82·4	82·5	82·3	82·1	82·0	81·8	81·8	81·6	82·7	82·6	82·6
Wood and paper	85·4	85·4	85·4	85·4	84·4	86·5	86·4	86·4	86·5	86·5	86·3
Iron and its products	102·7	102·7	102·6	102·6	102·6	102·6	103·0	102·6	102·6	102·6	102·6
Non-ferrous metals	76·2	76·2	76·2	76·0	75·8	75·8	75·3	75·4	76·4	76·4	76·4
Non-metallic minerals	86·7	86·8	86·8	87·0	87·2	87·1	87·1	87·2	87·2	87·2	87·2
Chemicals	86·9	86·9	86·9	85·7	85·7	85·7	85·7	87·1	87·1	87·3	87·3
Canadian farm products	70·2	70·4	69·9	70·3	70·2	69·4	69·5	69·9	71·2	70·9	71·3
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)	163·9	166·2	164·0	160·6	159·6	158·6	161·5	162·6	160·3	159·7	159·7
Machinery and equipment (8)	139·2	139·5	136·4	131·4	131·0	130·6	129·4	131·3	129·8	128·9	133·9
Pulp and paper (7)	24·6	25·6	25·0	23·4	23·9	23·6	23·7	23·8	22·9	22·8	23·2
Milling (3)	100·0	101·6	99·5	98·1	97·2	95·5	98·2	99·6	99·8	97·8	96·2
Oils (4)	159·6	160·4	157·4	154·3	153·8	152·6	159·0	159·8	157·1	155·9	155·8
Textiles and clothing (10)	85·4	86·5	86·1	85·8	86·2	87·5	90·8	90·9	90·4	91·3	91·6
Food and allied products (12)	181·2	185·1	184·2	182·4	181·9	182·2	182·9	184·2	183·1	186·8	188·0
Beverages (7)	135·4	137·3	137·3	133·9	132·1	133·3	133·0	135·1	133·8	134·2	133·9
Building materials (15)	155·4	156·4	152·2	148·2	148·3	147·1	147·3	148·7	145·9	144·4	147·4
Industrial mines (2)	375·6	383·5	381·0	371·8	368·4	365·2	366·2	368·5	365·6	361·7	359·5
UTILITIES—											
Total (19)	45·3	46·0	46·0	45·2	45·5	45·4	45·4	45·5	45·1	45·2	47·2
Transportation (2)	15·7	16·8	16·8	16·0	16·2	15·5	16·2	16·6	16·1	17·3	19·9
Telephone and telegraph (2)	125·1	126·8	126·5	125·7	125·7	126·7	126·0	125·9	126·1	125·2	126·6
Power and traction (15)	61·3	61·7	61·4	60·6	61·1	61·5	60·7	60·7	60·2	59·6	61·2
BANKS (8)	84·0	84·2	84·3	84·5	84·8	84·6	84·2	84·3	84·3	84·4	85·5
Grand total (95)	100·4	101·6	100·7	98·9	98·6	98·1	99·3	99·9	98·7	98·4	99·4
MINING STOCKS—											
Gold (21)	105·5	108·3	108·4	107·3	106·2	105·1	103·7	103·2	101·0	99·4	97·8
Base metals (3)	298·2	304·2	305·8	299·2	295·7	290·1	286·0	293·0	287·5	285·4	286·0
Total Index (24)	142·9	146·4	146·6	144·6	143·0	141·1	139·1	140·0	137·5	135·5	134·3
Dominion of Canada long-term bond prices	113·1	112·2	112·0	113·2	114·1	114·3	114·2	114·2	113·8	113·7	113·9
Dominion of Canada long-term bond yields	68·7	75·5	75·7	74·4	73·5	73·0	73·3	73·0	73·6	73·7	73·5
Foreign Exchange—											
Sterling at Montreal	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500
U.S. Dollars	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050
French Franc	·0248	·0249	·0248	·0250	·0250	·0251	·0251	·0250	·0249	·0248	·0246
Weekly Index[1], 1926=100	**107·7**	**105·0**	**103·5**	**103·7**	**104·2**	**105·1**	**109·0**	**109·0**	**107·2**	**103·9**	**106·4**
Index of capitalized bond yields	133·0	132·5	132·1	134·4	136·0	137·0	136·4	137·0	135·9	135·7	136·1
Bank clearings	100·8	105·1	98·4	98·6	91·2	92·3	117·3	117·4	119·7	98·0	109·9
Shares traded	89·5	60·6	94·4	74·1	59·2	67·0	52·1	106·8	69·2	83·8	97·1

[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above. [2] Revised indexes of carloadings and bond yields.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Maritime Provinces	829	689	748	1,786	5,208	9,693	19,180	20,004	9,325	6,535	4,258	1,910	922
Quebec..............	6,106	3,482	4,347	6,795	18,233	27,384	54,926	58,267	37,095	19.528	13,281	8,513	5,030
Ontario..............	12,618	10,891	16,139	31,004	60,098	87,347	177,381	182,893	105,461	43,018	27,727	23,598	11,015
Manitoba...........	222	106	272	502	1,783	2,425	4,133	4,066	2,080	1,077	870	613	266
Saskatchewan......	52	15	36	201	705	1,014	1,501	1,242	967	426	246	143	94
Alberta.............	88	52	132	190	466	915	4,921	4,071	1,329	243	375	294	78
British Columbia...	3,351	3,376	4,168	6,157	10,681	11,062	22,742	19,954	13,414	6,967	5,914	5,995	3,641
Total..........	23,266	18,611	25,842	46,635	97,174	139,840	284,784	290,497	169,671	77,794	52,671	41,066	21,046

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Prince Edward Isl.	1	......	......	......	......	1	1	......	......	......	......	3	2
Nova Scotia........	6	3	2	2	......	2	4	5	3	4	5	3	2
New Brunswick....	5	5	5	4	4	2	2	2	7	2	1	2	4
Quebec.............	57	49	44	33	35	42	39	64	64	50	60	66	53
Ontario.............	28	21	26	26	27	28	31	36	45	26	32	36	25
Manitoba...........	6	6	6	9	6	8	13	7	22	9	11	12	6
Saskatchewan......	7	7	8	11	9	8	3	11	9	3	6	11	9
Alberta............	9	7	2	1	1	2	3	5	2	......	......	3	3
British Columbia...	2	1	1	3	1	......	3	2	2	1	5	......	1
Total Canada..	121	99	94	89	83	93	99	132	154	95	120	136	105

6. INDEXES OF INDUSTRIAL PRODUCTION[1] 1929 = 100 AND WORLD INDEXES. 1923-25 = 100

Country	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
World,[2] 1928=100...	106·4	105·2	105·7	103·6	104·0	107·6	108·8	......	......	......	......	......	......
Canada.............	90	90	90	93	97	98	97	100	101	110	109	109	114
United Kingdom:	......	122	......	......	124	......	......	......	......	......	......	......	......
Greece..............	164	167	189	169	183	182	176	175	178	......	......	......	......
United States......	86	83	82	77	77	82	85	87	93	102	104	108	101
Germany...........	128	131	133	134	137	135	135	......	......	......	......	......	......
Belgium............	74	74	76	76	79	80	76	73	71	79	85	82	79
Bulgaria 1934-35=100	112	120	140	124	153	183	184	204	215	204	179	153	......
Denmark...........	138	138	141	144	145	146	145	148	146	145	145	144	144
Estonia.............	153	147	172	142	167	149	163	172	163	159	175	140	......
Finland.............	168	168	172	163	159	156	......	......	......	......	......	......	......
France.............	82	85	87	87	90	92	......	......	......	......	......	......	......
Italy...............	100	107	110	109	112	113	114	......	......	......	......	......	......
Japan..............	172	174	190	186	188	181	183	184	......	......	......	......	......
Norway............	125	134	131	132	133	139	112	138	145	145	147	147	......
Poland.............	118	121	124	127	123	127	......	......	......	......	......	......	......
Sweden.............	147	150	152	154	154	156	156	158	155	156	158	159	160
Chile...............	116	119	131	139	126	135	144	141	132	145	152	......	......
Latvia..............	171	171	184	158	174	175	159	175	161	184	196	......	......
World Stocks													
Combined index (quantity)......	186	183	181	182	182	190	......	......	......	......	......	......	......
Cotton..........	202	204	201	205	211	223	245	241	......	......	......	......	......
Rubber..........	268	258	248	240	239	226	228	216	216	225	219	......	......
Silk.............	144	120	111	101	84	88	98	101	107	105	105	120	......
Sugar............	184	187	191	187	184	185	194	......	......	......	......	......	......
Tea..............	132	126	118	110	106	105	108	......	......	......	......	......	......
Tin..............	111	126	127	129	119	115	115	102	110	153	139	123	......
Wheat...........	162	151	151	162	166	186	......	......	......	......	......	......	......
World Indexes													
Exports..1929=100	37·8	37·5	42·1	38·3	42·8	42·5	40·6	......	......	......	......	......	......
Imports.1929=100	37·4	35·8	40·9	36·6	40·9	40·9	39·1	......	......	......	......	......	......
Prices[2]..1928=100	49·4	49·3	49·3	49·2	49·5	49·9	49·3	48·9	......	......	......	......	......

Source: [1] **Monthly Bulletin of League of Nations.** [2] **The Annalist,** New York.

II. Production

7. GENERAL MANUFACTURES

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	4,976	4,680	5,412	5,101	5,463	5,483	5,172	6,383	8,895	9,383	8,856	7,203	5,724
Oats....... "	1,165	971	1,112	842	769	842	856	1,095	1,796	1,683	1,658	1,696	2,090
Corn....... "	255·2	228·3	252·7	217·3	215·2	238·8	231·8	213·4	318·2	283·0	250·1	335·9	279·7
Barley..... "	128·5	131·0	115·0	103·3	99·5	115·5	96·1	119·1	172·6	167·2	196·8	168·5	158·8
Mixed grain "	2,248	2,007	2,130	1,906	1,654	1,323	1,162	1,362	1,764	2,271	2,759	3,079	294·3
MILL PRODUCTION													
Wheat flour, percentage of operation...	50·1	49·1	50·1	53·3	54·5	52·5	51·7	59·7	87·3	94·1	86·6	70·8	54·9
Quantity...000 bbls.	1,098	1,037	1,194	1,114	1,192	1,188	1,106	1,382	1,927	2,090	1,960	1,600	1,266
Exports.... "	379·5	290·8	360·8	275·3	515·8	401·2	403·4	379·3	416·6	444·1	2,873·6	4,838·7	3,787·3
Oatmeal.....000 lbs.	1,961·4	872·8	601·2	480·7	327·3	394·6	512·7	514·7	803·6	731·4	572·8	902·7	725·3
Rolled oats.. "	11,875	11,607	11,856	7,000	7,832	8,827	9,609	13,886	24,276	21,417	18,430	17,595	23,331
Corn flour, meal "	2,946	1,083	2,625	1,950	1,628	2,518	2,096	2,270	2,980	3,158	3,404	1,241	1,747

Sugar Refining in 4-week periods 000 lbs.												1940	
	Feb. 25	Mar. 25	April 22	May 20	June 17	Aug. 12	Sept. 9	Oct. 7	Nov. 4	Dec. 2	Dec. 30	Jan. 27	Feb. 24
RAW SUGAR													
Stocks on hand at beginning of period	78,038	76,345	85,299	78,328	123,913	125,501	93,961	62,364	3,790	80,067	116,061	74,526	74,526
Receipts............	23,352	33,527	42,241	148,724	100,774	76,585	41,467	33,127	160,981	161,489	57,830	68,953	27,602
Meltings and shipments............	23,498	24,573	49,212	103,140	100,223	108,124	73,065	91,701	84,704	125,556	99,304	56,361	31,899
REFINED SUGAR													
Stocks on hand at beginning of period	255,074	181,143	141,517	109,972	129,071	132,663	136,917	71,288	39,993	79,749	197,948	248,461	248,461
Manuf'd granulated.	20,180	18,705	39,867	86,410	84,191	92,988	63,890	91,171	135,882	169,392	109,972	47,790	28,870
Yellow and brown.	2,825	4,164	5,234	11,886	9,914	8,594	7,937	10,433	10,435	20,998	16,009	6,938	4,288
Total manufactured.	23,005	22,869	45,101	98,295	94,105	101,582	71,828	101,605	146,317	190,391	125,981	54,728	33,158
Total domestic sales	60,482	62,420	76,539	79,138	70,418	96,459	137,163	134,655	108,930	72,005	75,834	110,161	54,410
Sales granulated.....	51,933	53,678	66,827	70,300	62,173	89,656	126,676	118,321	97,068	60,886	65,837	99,812	47,323
Yellow and brown.	8,629	8,825	9,824	8,904	8,304	7,684	10.801	17,080	11,997	11,316	10,124	10,501	7,232
Total sales..........	60.562	62,503	76,651	79.204	70,477	97,340	137,478	135.401	109,065	72,202	75,961	110,313	54,555

Classification	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,689	1.945	1,934	2,188	2,179	2,141	2,245	2,002	2,214	1,969	1,618	1,967	1,969
plug........ "	216·2	267·6	252·6	285·6	301·8	288·7	306·2	282·9	282·1	267·2	229·9	252·8	267·2
Foreign raw leaf "	301·8	294·1	222·4	369·7	378·6	398·4	444·5	394·9	441·6	393·9	341·2	249·6	....
Cigarettes........mn	469·6	515·8	516·4	625·9	657·9	677·1	719·6	584·8	706·2	632·9	512·4	634·3	632·9
Cigars...........000	8,021	9,474	8,386	11,554	11,511	10,685	11,337	11,742	13,167	16,639	13,210	9,898	16,638
Snuff............lbs.	65,634	56,219	60,804	61,890	88,657	59,906	88,305	84,006	82,356	61,463	61,673	65,972	61,463
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	444·7	491·4	368·8	407·8	328·6	384·7	476·6	462·3	549·9	551·8	494·2	493·4	....
McKays and all imitation welts.......	742·9	876·5	702·9	775·4	692·3	652·9	865·8	753·0	818·3	704·1	594·4	590·9	....
Nailed, pegged, screw or wire fastened..............	125·5	123·7	98·8	110·1	121·3	118·1	168·3	193·5	221·8	217·4	165·6	182·5	....
Stitchdowns.........	238·9	293·0	260·1	349·4	328·9	202·4	177·3	178·0	211·2	248·0	227·8	288·2	....
Total...........	1,759	2,077	1,650	1,883	1,686	1,592	2,041	1,905	2,148	2,004	1,785	1,945	....
TOTAL FOOTWEAR													
Men's...............	556·5	653·1	526·2	591·4	580·5	564·6	697·5	705·8	880·4	782·3	729·5	677·6	....
Boys' and youths'..	107·3	106·8	83·1	105·9	97·0	88·8	114·5	131·5	149·7	127·1	121·7	95·2	....
Women's............	877·2	1051·8	831·7	947·5	813·0	851·1	1,228·7	1,110·5	1,181·2	739·4	996·9	880·3	....
Misses' and Children's..............	232·9	303·8	251·2	300·3	254·4	247·9	297·0	318·3	363·4	242·5	271·0	246·4	....
Babies' and infants'	79·2	96·8	82·5	93·5	105·8	81·7	115·4	102·2	126·9	112·4	89·3	88·4	....
Total...........	1,853	2,212	1,775	2,039	1,851	1,834	2,453	2,368	2,702	2,004	2,208	1,945	....
Cotton bales opened.													
No.	15,296	18,681	15,956	18,606	21,299	20.289	24,406	22,665	26,014	31,870	27,752	27,266	35,740
000 lbs.	7,678	9,381	8,011	9,340	10,688	10,189	11,950	11,358	13,036	15,978	13,922	13,674	17,928
Newsprint production.......000 tons	200·63	220·65	220·84	250·02	240·55	227·63	236·98	253·23	280·99	288·73	240·66	251·03	231·82
Stocks*....000 tons	190·36	205·91	212·50	187·80	196·16	202·05	214·66	200·88	192·61	193·47	169·50	176·26	....
B.C. timber scaled.Mil. bd. ft.	254·6	215·9	264·2	344·7	366·8	310·3	230·3	229·3	306·5	267·6	247·9	227·5	....
Dairy Production													
Creamery butter 000 lbs.	8,479	10,943	15,894	27,827	41,329	38,008	34,043	29,981	23,756	15,396	11,901	10,444	9,166
Factory cheese "	1,188	1,690	3,043	11,218	22,649	22,522	20,569	17,904	12,879	5,137	2,529	1,708	1.765
Condensed milk 000 lbs.	581	486	572	820	324	797	475	1,302	875	504	469	366	508
Evaporated milk 000 lbs.	3,144	6,326	9,140	12,469	16,098	13,792	12,401	10.377	11,363	9,055	8,247	6,775	6,484

This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1938	1939											
		Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Mineral Production—														
Metals—														
Gold............	000 oz.	433·9	411·3	391·0	414·2	406·8	432·4	436·8	440·1	449·2	421·5	432·7	423·4	432·9
Silver...........	000 oz.	1,681	1,533	1,282	1,620	1,466	1,810	2,877	2,736	2,335	1,980	1,683	1,696	1,785
Nickel...........	tons	8,309	7,387	8,748	8,951	9,222	10,798	10,052	9,824	10,062	10,138	9,424	......	......
Copper..........	tons	24,760	23,653	20,134	25,510	24,441	27,207	27,291	25,102	27,020	25,349	25.475	......	......
Zinc.............	tons	15,966	15,320	12,686	13,360	14,709	14,851	18,449	26,654	19,935	15,000	14,993	......	......
Fuels—														
Coal............	000 tons	1,341	1,178	1,290	1,172	905	1,124	1,085	1,064	1,238	1.369	1,748	1,721	1,465
Coke............	000 tons	194	202	177	188	183	185	188	189	191	186	227	229	243
Petroleum.......	000 bbls.	489·3	533·2	358·2	385·3	559·4	713·9	821·3	899·2	795·8	720·9	816·3	731·2	502·9
Natural gas......	000 M. cu. ft.	4,057	4,118	4,115	3,722	3,148	2,121	2,106	1,756	1,890	2,099	2.822	3,482	4,015
*Non-Metals—														
Asbestos.........	tons	17,473	18,780	21,224	22,680	23,921	29,414	28,138	28,671	35,886	38,124	44,622	40,568	31,946
Gypsum.........	000 tons	82·5	18·5	5·3	13·0	67·6	116·7	138·1	160·0	191·6	196·3	197·3	186·0	139
Feldspar.........	tons	916	762	905	650	609	803	968	921	614	1,221	1,535	1,926	......
Salt (commercial)	tons	13,193	10,535	10,982	13,882	18,818	25,732	26,288	22,925	21,073	26,322	33,278	30,612	13,035
*Structural Materials—														
Cement..........	000 bbls.	175	116	119	209	274	551	728	736	842	852	681	422	206
Clay products....	$ 000	223	158	126	190	236	396	484	480	521	534	530	468	......
Lime............	tons	37,042	36,242	32,892	37,282	38,597	43,549	44,441	42,249	45,894	47,696	56,645	59,367	......

*Sold or used.

Classification	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Iron, Gold and Silver													
Pig iron production. l. tons	41,333	40,723	46,254	57,746	52,805	59,587	65,920	65,954	85,758	87,822	94,620	104,703	87,032
Ferro-alloys production.........l. tons	5,299	3,526	4,284	4,925	10,015	6,475	3,313	11,175	6,357	7,285	10,494	8,065	7,711
Steel ingots and castings.....000 l. tons	77,179	95,697	99,752	121,300	107,902	111,149	122,019	124,384	149,890	147,182	150,062	166,496	140,343
Gold, mint receipts 000 oz.	354	478	335	385	459	384	398	435	395	393	417	423	351
Silver......000 oz.	1,087	2,119	738	2,054	1,300	2,099	2,473	2,282	2,461	2,031	1,608	1,656	1,452

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Totals for Canada:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water............	2174972	2329542	2163890	2298531	2209398	2167919	2252316	2336675	2542399	2553391	2486434	2476295	2322074
Fuel..............	39,202	37,198	33,489	34,912	36,139	37,925	40,716	43,976	47,557	48,145	49,808	49,848	44,957
Total.........	2214174	2366740	2197379	2333443	2245537	2205844	2293032	2380651	2589956	2601536	2536242	2526143	2367031
Exports............	153,491	165,422	141,523	164,520	163,063	162,973	177,834	159,713	151,794	155,246	150,131	149,050	139,908
Provincial Consumption:													
Maritime Provinces............	58,996	63,160	63,360	72,782	76,803	75,436	78,548	75,600	77,412	84,466	77,785	71,272	55,687
Quebec...........	918,624	977,400	888,629	961,173	923,873	911,198	943,355	980,587	1090292	1080966	1015905	999,940	974,506
Ontario...........	744,634	809,154	763,030	794,400	763,984	741,038	767,990	823,017	902,530	913,911	910,774	920,777	837,451
Prairie Provinces.	193,799	203,305	182,249	177,551	158,363	151,318	157,790	171,868	194,789	196,446	205,118	214,974	201,487
British Columbia	144,630	148,299	158,588	163,017	159,451	163,881	167,515	169,865	173,139	170,499	176,522	170,130	157,992
Total.........	2060683	2201318	2055856	2168923	2082474	2042871	2115198	2220938	2438162	2446288	2386104	2377093	2227123
Deliveries to Boilers:													
New Brunswick...	....	....	1,100	1,722	4,576	4,130	8,985	7,993	5,953	4,250	3,673	375	......
Quebec...........	395,943	401,031	336,747	395,174	370,695	343,120	352,030	411,501	476,214	477,645	410,190	359,063	363,005
Ontario..........	119,124	128,722	111,307	109,587	95,028	88,148	93,600	109,817	117,394	114,360	107,168	111,478	84,524
Manitoba.........	56,909	57,315	46,329	38,298	24,969	20,403	19,007	23,098	34,324	40,588	45,398	52,784	51,894
British Columbia.	227	261	232	286	242	275	236	343	229	271	226	236	258
Total.........	572,203	587,329	495,714	545,067	495,510	455,716	473,858	552.752	634,114	637,114	566,655	523,936	499,681
Daily Average													
Totals for Canada:													
Water............	77,677	75,146	72,130	74,146	73,647	69,933	72,656	77,889	82,013	85,113	80.207	79,880	80,071
Fuel..............	1,400	1,200	1,116	1,126	1,204	1,223	1,313	1,466	1,534	1,605	1,607	1,608	1,550
Total.........	79,077	76,346	73,246	75,272	74,851	71,156	73,969	79,355	83,547	86,718	81,814	81,488	81,621
Generated by Water:													
Maritime Provinces............	1,586	1,637	1,710	1,941	2,083	1,954	2,020	1,928	1,898	2,145	1,870	1,645	1,275
Quebec...........	42,657	41,357	38,986	40,673	40,377	38,302	39,849	42,151	44,965	47,035	43,057	42,549	43,832
Ontario...........	22,163	21,532	20,728	21,204	21,257	20,189	21,030	23,231	24,152	24,575	23.854	24,141	23,394
Prairie Provinces.	6,094	5,806	5,382	5,030	4,575	4,174	4,318	4,898	5,405	5,632	5,693	6,025	6,081
British Columbia.	5,177	4,814	5,324	5,298	5,355	5,314	5,439	5,681	5,593	5,726	5,733	5,520	5,489
Generated by Fuel:													
Prairie Provinces.	777	703	648	650	656	658	711	781	824	863	867	850	797
Other Provinces..	623	497	468	476	548	565	602	685	710	742	740	758	753
Exports............	5,482	5,336	4,717	5,307	5,435	5,257	5,736	5,324	4,896	5,175	4,843	4.808	4,824

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES[1]

Province and City	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Prince Edward Isd.													
Charlottetown	......	......	......	13	9	34	19	19	30	2	3	......	......
Nova Scotia	52	84	88	174	185	180	154	102	308	69	67	123	50
Halifax	44	81	47	98	98	121	117	62	274	47	50	54	48
New Glasgow	1	......	4	9	3	7	15	2	4	2	......	......	......
Sydney	7	3	37	67	83	52	22	39	30	20	16	7	2
New Brunswick	24	9	88	156	426	78	45	33	92	70	36	13	9
Fredericton	......	......	2	34	2	10	20	6	31	1	......	1	......
Moncton	6	4	73	46	251	8	6	10	22	28	......	......	......
Saint John	18	6	12	76	174	60	19	17	39	41	36	11	9
Quebec	415	774	2,003	1,998	2,134	1,974	1,446	855	936	1,277	752	1,082	904
Montreal and Maisonneuve	279	624	761	1,078	1,139	1,525	874	564	720	989	545	698	642
Quebec	60	71	1,003	135	204	218	342	158	110	97	81	15	43
Shawinigan	8	21	22	202	45	27	44	12	8	1	96	......	9
Sherbrooke	43	34	167	274	145	81	125	56	49	138	24	32	30
Three Rivers	18	14	29	216	537	36	44	38	23	43	1	1	......
Westmount	7	11	21	92	64	87	17	27	26	8	4	1	20
Ontario	703	1,483	2,028	2,511	2,687	2,524	2,703	2,103	3,094	1,972	4,089	1,449	1,828
Belleville	1	6	3	18	18	22	134	26	13	6	......	......	1
Brantford	6	29	97	14	23	19	5	1	11	9	16	2	7
Chatham	18	8	47	34	28	23	20	227	21	62	36	19	6
Fort William	22	32	89	54	61	37	66	52	58	43	4	33	3
Galt	3	12	48	41	30	19	10	9	50	16	15	9	118
Guelph	3	2	13	32	27	47	12	7	15	9	20	1	4
Hamilton	40	115	275	231	282	233	179	129	435	123	192	62	114
Kingston	2	14	37	40	68	58	58	18	54	45	13	3	4
Kitchener	8	39	59	77	48	76	79	46	109	143	86	6	13
London	30	45	105	76	86	118	107	251	751	106	186	46	53
Niagara Falls	14	11	8	34	24	17	14	6	39	38	21	4	......
Oshawa	1	......	11	25	25	49	13	18	9	4	54	9	4
Ottawa	50	56	189	359	233	146	148	284	297	139	68	41	149
Owen Sound	20	2	6	5	4	11	13	6	14	14	7	2	4
Peterborough	5	3	27	126	43	35	118	38	49	48	4	74	8
Port Arthur	......	31	53	60	69	52	72	26	24	15	36	......	4
Stratford	4	......	11	5	6	14	11	5	14	5	2	......	3
St. Catharines	8	9	175	29	29	37	71	56	35	51	57	29	31
St. Thomas	13	2	13	8	32	39	21	11	8	12	9	1	2
Sarnia	2	8	4	43	35	24	30	18	15	15	22	5	24
Sault Ste. Marie	4	49	83	63	88	68	62	52	89	22	13	......	......
Toronto	351	876	514	811	763	943	1,028	507	660	762	2,885	416	661
York and East Townships	46	98	93	209	339	196	256	197	179	192	185	91	61
Welland	9	......	30	19	23	22	45	18	17	1	15	19	6
Windsor	18	31	28	65	61	172	111	80	111	70	137	76	30
Riverside	25	3	6	8	31	19	9	1	8	9	4	5	2
Woodstock	1	3	4	23	213	29	12	14	10	12	1	4	3
Manitoba	42	92	331	349	800	266	359	138	294	202	193	29	114
Brandon	......	6	4	39	2	5	4	3	11	......	......	......	......
St. Boniface	3	10	29	31	68	51	40	29	21	28	124	5	3
Winnipeg	39	76	297	279	730	209	315	106	262	174	69	11	109
Saskatchewan	30	34	41	388	149	295	84	38	42	42	58	89	85
Moose Jaw	22	......	4	317	5	7	6	6	1	15	4	1	1
Regina	7	25	35	40	84	241	61	13	22	25	10	81	75
Saskatoon	1	9	2	31	61	47	17	19	19	2	44	5	5
Alberta	37	165	474	367	384	280	598	297	224	164	127	87	64
Calgary	16	37	196	166	174	78	58	111	117	77	20	24	50
Edmonton	13	96	173	150	143	161	487	174	81	49	87	38	8
Lethbridge	8	32	105	46	66	40	51	12	26	37	20	25	5
Medicine Hat	......	......	......	4	......	1	1	1	......	2	......	......	......
British Columbia	608	718	908	767	1,076	953	771	550	604	389	713	463	669
Kamloops	3	3	11	7	16	12	10	11	16	9	6	1	5
Nanaimo	1	8	4	8	6	20	1	16	4	5	4	......	2
New Westminster	66	182	65	55	74	54	64	64	44	7	414	49	47
Prince Rupert	2	40	12	5	1	1	4	8	1	1	6	5	3
Vancouver	456	400	750	600	864	794	609	402	470	287	229	293	489
N. Vancouver	9	7	15	12	6	4	20	6	4	5	3	11	17
Victoria	73	78	51	80	108	61	62	44	64	74	50	84	82
Total 58 cities	1,912	3,360	5,961	6,722	7,850	6,536	6,178	4,136	5,624	4,187	6,038	3,334	3,723

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[1] Beginning with January, 1940, provincial totals include a number of other municipalities and are not comparable with past years.

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Contracts Awarded—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments	2,913	507	558	708	999	866	644	512	584	207	751	338	535
Residents	2,703	3,228	5,237	6,599	6,909	6,827	6,480	4,933	4,064	5,035	3,131	2,010	2,746
TOTAL RESIDENTIAL	5,616	3,735	5,795	7,307	7,907	7,693	7,123	5,445	4,648	5,242	3,882	2,348	3,281
Churches	104	464	480	605	1,052	470	808	141	94	175	57	26	232
Public garages	101	97	341	315	312	333	342	411	497	532	247	116	82
Hospitals	12	413	165	999	1,009	1,598	1,362	1,003	341	171	116	154	8
Hotels and clubs	186	136	309	318	494	303	275	151	415	369	165	76	128
Office buildings	468	126	527	619	379	1,067	270	304	413	282	241	148	346
Public buildings	265	1,172	389	323	461	283	2,818	1,524	962	923	417	1,389	1,356
Schools	55	412	807	494	1,497	1,152	1,126	1,239	363	117	82	108	424
Stores	706	422	645	977	786	740	638	468	355	527	233	376	695
Theatres	15	370	41	124	181	38	149	124	57	46	138	96	20
Warehouses	148	125	307	402	298	1,016	479	819	569	568	378	453	542
TOTAL BUSINESS	2,059	3,737	4,010	5,177	6,469	7,000	8,266	6,183	4,065	3,708	2,072	2,941	3,830
TOTAL INDUSTRIAL	634	890	1,036	4,476	4,638	1,799	1,150	772	2,940	1,567	2,119	2,529	2,486
Bridges	929	17	238	108	85	275	672	307	175	10	39	155	100
Dams and wharves	761	173	428	433	1,346	867	1,575	1,109	468	577	561	134	349
Sewers and water mains	341	61	180	240	326	284	915	200	351	871	147	88	604
Roads and streets	333	203	510	576	4,039	4,116	6,007	5,259	955	660	596	650	517
General engineering	651	185	107	43	386	97	120	103	626	104	13	......	600
TOTAL ENGINEERING	3,014	640	1,462	1,400	6,183	5,639	9,288	6,979	2,576	2,222	1,356	1,027	2,171
GRAND TOTAL	11,323	9,003	12,303	18,360	25,196	22,130	25,827	19,377	14,228	12,739	9,429	8,845	11,769
Prince Edward Island—													
Residential	6	2	11	7	14	30	47	30	10	5	11	1	2
Business	4	......	1	......	......	......	20	6	9	7	......	......	5
Industrial	1	......	......	......	50	......	......	2	3	15	......	5	1
Engineering	10	......	159	5	36	20	156	6	2	......	258	......	......
TOTAL	21	2	171	12	100	50	223	44	24	27	268	6	7
Nova Scotia—													
Residential	176	115	149	305	321	231	327	345	148	183	71	57	104
Business	149	81	221	157	185	347	696	459	303	163	174	973	277
Industrial	3	24	20	38	44	21	18	6	36	6	5	21	2
Engineering	......	92	212	210	152	2,060	487	148	61	149	22	......	42
TOTAL	329	312	602	710	702	2,659	1,527	957	548	500	272	1,050	425
New Brunswick—													
Residential	55	60	52	85	123	141	157	138	83	71	32	23	30
Business	54	42	36	414	285	1,163	83	295	99	60	89	18	111
Industrial	7	......	1	3	9	1	12	21	4	3	3	2	......
Engineering	35	15	50	47	115	545	243	40	762	45	50	37	......
TOTAL	153	117	139	548	532	1,850	494	494	948	178	173	80	141
Quebec—													
Residential	1,680	1,360	1,852	1,702	2,221	2,333	2,064	1,550	1,531	1,311	1,572	709	1,389
Business	545	1,819	1,144	1,973	3,012	2,260	2,489	1,082	681	891	296	569	1,201
Industrial	105	289	121	236	769	1,023	495	535	784	260	320	184	139
Engineering	1,519	194	478	374	3,275	1,166	5,074	5,431	261	908	203	66	1,408
TOTAL	3,849	3,662	3,595	4,285	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137
Ontario—													
Residential	3,166	1,529	3,070	4,468	4,076	3,666	3,387	2,535	2,417	3,161	1,837	1,258	1,202
Business	671	1,356	1,770	1,673	2,300	1,777	3,947	3,205	1,897	1,643	1,045	1,000	1,274
Industrial	494	330	669	4,061	3,803	732	485	142	1,751	1,134	1,726	782	1,551
Engineering	824	192	338	651	2,273	1,058	1,834	1,020	970	736	664	638	582
TOTAL	5,155	3,407	5,847	10,852	12,452	7,233	9,653	6,902	7,034	6,673	5,272	3,677	4,608
Manitoba—													
Residential	339	312	182	214	420	292	235	145	85	107	33	29	58
Business	82	14	364	165	115	128	225	126	190	162	64	36	54
Industrial	5	161	1	1	......	14	44	42	1	19	......	1,501	45
Engineering	18	55	......	29	161	131	547	56	22	......	15	......	5
TOTAL	444	542	547	408	696	564	1,051	370	299	288	112	1,566	163
Saskatchewan—													
Residential	2	1	28	33	42	305	84	43	22	33	4	15	18
Business	41	61	59	100	153	43	170	77	48	158	28	115	148
Industrial	7	......	51	28	......	......	16	5	252	......	50	1	15
Engineering	475	4	5	4	......	139	205	113	26	43	......	......	61
TOTAL	525	67	144	166	195	487	476	238	347	234	82	132	241
Alberta—													
Residential	43	63	144	275	134	203	201	179	82	86	67	36	60
Business	93	89	107	514	228	479	230	552	63	186	53	71	282
Industrial	1	9	110	14	14	10	37	15	2	40	9	2	602
Engineering	......	20	147	63	169	155	199	8	8	......	14	89	......
TOTAL	138	181	508	866	545	847	667	754	154	312	143	198	943
British Columbia—													
Residential	146	292	308	218	557	491	623	481	272	285	255	221	420
Business	420	276	307	181	140	804	407	381	774	440	324	155	478
Industrial	10	78	63	96	......	......	44	4	108	91	8	35	132
Engineering	132	68	74	19	......	365	542	158	464	342	131	197	74
TOTAL	709	714	752	514	698	1,660	1,615	1,024	1,618	1,158	717	608	1,104

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Receipts Country Elevators													
Wheat...... 000 bus.	2,640	5,500	5,077	5,030	5,556	7,675	54,065	178.212	78,657	36,664	15,332	4,505	5,572
Oats........ "	1,402	3,348	1,902	2,967	3,415	2,112	938	5,632	4,610	2,405	3,572	3,520	4,550
Barley...... "	624	1,519	1,052	1,819	1,510	988	2,590	6,132	3,106	1,811	1,749	1,150	1,679
Flax........ "	5	10	17	12	15	23	56	440	602	107	90	24	29
Rye........ "	63	143	106	326	339	178	357	1,051	1,120	568	712	309	264
Visible Supply[1]													
Wheat...... 000 bus.	146,695	140,896	134,916	115,863	103,794	98,850	143,000	286,427	349,085	350,178	349,249	335,636	319,845
Oats........ "	8,644	9,587	8,978	8,169	9,297	9,090	6,829	9,650	12,226	10,116	11,703	11,377	12,688
Barley...... "	6,304	6,775	6,980	6,463	6,375	5,319	7,248	11,124	11,893	8,621	9,687	9,328	9,379
Flax........ "	177	171	165	143	143	102	119	521	1,205	1,024	787	710	668
Rye........ "	2,149	2,214	2,327	2,572	2,827	2,624	2,938	3,647	4,212	3,164	3,165	3,606	3,839
Exports													
Wheat...... 000 bus.	5,746	6,564	2,832	13,655	14,637	13,780	10,273	15,641	16,849	20,635	34,412	10,358	6,598
Oats........ "	453	619	429	892	1,034	1,206	1,009	361	837	2,078	2,343	1,039	973
Barley...... "	646	507	333	1,206	876	1,260	1,078	2,108	1,717	3,105	2,814	114	443
Flax........ "	2	1	......	......	......	......	......	......	......	......	7	5	5
Rye........ "	......	......	......	87	87	748	501	302	308	1,105	702	40	......
Buckwheat. "	......	......	10	5	2	1	......	......	149	151	226	18	24
Cash Price[2]													
Wheat, No. 1 Nor...	60/3	59/4	60/4	65/4	61/6	55/3	54/7	73/7	70/2	70/4	82/4	82/7	83/7
Oats, No. 2 C.W....	28/7	28/4	28/4	30/4	30	26/1	27/2	36/6	32/6	32/2	38/6	42/5	41/6
Barley, No. 2 C.W..	36/2	35/4	37/2	39/6	36/1	32/7	33/6	46/2	43/6	43/3	49/3	51/6	54/5
Flax, No. 1 C.W....	147/1	154/6	155/7	150/7	142/6	138/5	130	166/1	167/7	158/3	177	193/5	191/7
Rye, No. 2 C.W.....	41/1	39/1	39/6	45/6	44/2	37/7	37/4	56/4	60/3	56/7	72/3	74/6	71/5

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

Sales on Stock Yds.													
Cattle..............	44,628	54,145	53,161	67,208	46,953	61,220	80,780	74,378	125,141	80,348	46,802	58,551	41,362
Calves..............	23,118	42,424	45,666	66,741	47,960	47,998	48,229	41,500	55,497	35,447	23,265	23,570	21,138
Hogs..............	49,607	56,000	47,727	59,494	44,366	42,144	55,961	62,225	118,484	105.827	89,787	85,686	75,699
Sheep..............	10,954	14,536	12,936	12,370	21,190	29,937	48,612	49,216	84,222	43,006	20,531	14,913	11,559
Inspected Slaughterings													
Cattle..............	54,875	66,865	57,486	72,612	66,302	64,593	74,370	84,476	98,402	97,109	65,617	72,918	60,165
Calves..............	31,732	61,863	77,669	102,374	74,142	62,339	57,228	51,151	53,532	44,889	31,071	30,139	33,964
Sheep..............	4,401	3,357	28,988	25,085	11,980	6,665	6,019	9,445	14,914	9.999	6,963	7,997	3,975
Lambs..............	32,532	35,772	2,451	5,142	35,025	55,522	82,400	93,993	145,185	87,902	40,282	39,958	32,820
Swine..............	245,004	299,722	259,195	280,809	220,219	216,986	267,338	269,608	425,930	476,842	403,794	383,920	385,065

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Butter—													
Creamery....................	22,883	12,516	9,644	14,240	31,587	45,670	54,808	56,966	56,363	49,427	40,904	32,681	22,501
Dairy....................	258	158	104	121	185	293	293	235	228	166	138	159	144
Cheese (not Process or Cottage)	27,259	26,014	26,436	26,633	38,318	45,332	52,810	52,175	41,150	28,202	25,725	20,602	14,873
Concentrated Whole Milk.....	9,821	7,225	7,778	11,176	10,129	7,731	10,585	9,040	9,062	9,770	13,791	10,198	9,625
Eggs—													
Cold Storage....................	262	96	2,106	5,816	7,419	8,100	7,862	7,171	4,661	1,606	670	780	682
Fresh....................	329	482	1,028	1,290	872	573	593	569	273	382	780	1,110	799
Frozen....................	2,306	2,090	2,527	4,377	6,039	6,412	6,012	5,369	4,829	4,283	3,724	3,270	3,117
Poultry, dressed....................	8,894	6,734	5,125	4,139	3,618	3,250	2,906	3,279	4,575	8,578	15,150	14,028	12,176
Pork, grand total....................	31,290	34,605	36,219	35,975	32,575	31,622	26,162	27,660	39,693	47,371	44,089	45,093	57,982
Fresh (not frozen)....................	4,194	4,513	4,359	4,353	3,349	3,843	3,584	4,173	6,002	6,150	4,680	6,556	5,120
Fresh (frozen)....................	12,094	13,469	16,138	16,117	13,532	9,800	6,492	6,763	13,098	16,875	16,129	18,898	28,871
Cured or in cure....................	15,002	16,623	15,722	15,505	15,694	17,979	16,087	16,724	20,593	24,346	23,280	19,639	23,991
Lard....................	2,074	2,615	3,110	3,917	3,886	4,076	2,564	1,625	2,533	3,012	4,108	3,313	3,820
Beef, grand total....................	15,742	14,427	12,774	13,540	12,863	13,094	9,934	16,636	25,756	29,000	29,436	28,909	25,517
Veal....................	2,108	1,744	2,520	3,446	4,016	4,093	3,736	4,554	4,998	4,880	4,188	2,916	2,035
Mutton and Lamb....................	3,372	2,742	1,912	1,149	907	898	849	1,993	5,738	6,504	6,341	5,694	4,896
Fish—													
Frozen fresh....................	21,220	19,369	16,410	17,851	22,377	30,542	34,683	34,235	34,574	32,323	28,900	23,947	18,538
Frozen smoked....................	2,094	1,712	2,068	2,123	2,255	2,353	1,965	1,940	2,249	2,504	2,588	2,188	1,668
Cured[3]....................	1,824	2,125	2,003	1,613	2,243	3,276	3,422	4,605	5,428	3,085	......	......	......

[3] Discontinued.

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of business	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Boots and shoes (17)	39·1	32·5	48·8	82·4	85·8	107·5	69·8	53·7	89·5	74·6	67·6	119·9	45·6
Candy (8)	34·3	49·9	43·8	78·8	54·0	42·8	43·7	49·0	49·8	51·3	49·1	115·7	42·2
*Clothing, men's (355)	55·1	44·9	55·3	80·0	75·1	80·5	63·0	56·9	91·2	106·2	101·0	141·4	62·8
*Clothing, women's (234)	48·5	40·3	59·7	89·6	74·6	74·5	57·2	49·9	79·1	94·2	84·3	120·0	51·9
Departmental (36)	54·2	54·2	65·6	74·0	77·4	75·7	57·2	61·4	89·5	101·0	94·0	143·8	64·2
*Drugs (24)	83·2	82·2	91·0	88·8	88·8	85·6	86·2	86·7	90·5	93·2	90·8	122·4	88·7
Furniture (26)	48·4	62·0	65·5	82·0	100·1	80·3	63·0	82·3	92·1	104·4	88·7	110·2	59·4
*Groceries and meats (34)	78·0	79·9	92·4	92·7	92·0	102·6	83·2	86·0	98·1	86·8	88·7	108·0	87·4
Hardware (94)	51·6	46·8	60·2	81·2	109·3	102·6	94·1	96·8	109·9	102·6	89·0	102·0	60·6
*Music and radio (102)	49·4	45·2	52·2	59·0	77·8	61·2	53·4	56·5	76·4	82·1	79·3	93·4	55·6
*Restaurants (12)	56·2	51·7	59·6	58·6	63·7	57·8	60·4	63·7	65·4	65·0	66·4	68·5	59·9
Variety (12)	58·5	60·0	69·2	86·8	91·6	98·6	91·8	85·0	96·9	101·4	102·0	206·6	67·0
*General Index (961)	62·3	61·5	72·9	81·7	84·8	86·6	71·5	73·4	91·1	92·1	88·5	122·0	70·6

* Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939											1940	
	Feb.	Mar	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Production—													
Passenger automobile production ... No.	10,914	12,689	12,791	11,585	10,585	5,112	1,068	3,494	7,791	9,882	11,491	13,531	12,779
Truck production ... No.	3,386	4,860	4,100	4,121	3,930	4,023	2,407	427	3,505	6,874	5,487	3,682	5,414
Total cars and trucks ... No.	14,300	17,549	16,891	15,706	14,515	9,135	3,475	3,921	11,296	16,756	16,978	17,213	18,193
New Motor Vehicle Sales[2]—													
New passenger ... No.	4,507	7,998	14,255	14,334	8,620	5,826	3,672	4,948	5,682	7,613	7,804	6,815	7,780
Retail value ... $000	4,825	8,552	15,199	15,322	9,118	6,170	3,952	5,448	6,252	8,518	8,568	7,503	8,577
New trucks and buses ... No.	1,185	2,195	3,113	3,503	2,338	2,057	2,494	1,808	1,219	1,601	2,040	2,104	2,074
Retail value ... $000	1,520	2,568	3,553	3,983	2,740	2,326	2,804	2,177	1,502	1,873	2,375	2,535	2,421
Total cars, trucks and buses. No.	5,692	10,193	17,368	17,837	10,958	7,883	6,166	6,756	6,901	9,214	9,844	8,919	9,854
Retail value ... $000	6,344	11,119	18,753	19,305	11,858	8,495	6,756	7,625	7,755	10,391	10,944	10,038	10,998
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	6,733	10,344	16,086	21,869	18,622	15,693	13,998	10,128	11,522	10,395	9,666	7,921	9,517
Percentage change[1]	−17·0	−17·7	−23·1	− 3·4	− 5·1	− 3·2	+ 0·4	−14·6	+ 1·1	+ 6·0	+ 8·5	+21·2	+38·0
Financing ... $000	2,842	4,278	6,864	9,333	7,444	6,061	5,565	4,101	4,376	4,214	4,243	3,561	4,189
Percentage change[1]	−20·2	−19·9	−27·0	− 8·0	−10·0	− 6·3	− 2·9	−16·1	− 4·5	+2·3	+ 7·1	+26·8	+43·

[1] To same month in preceding year. [2] Revised.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	43,743	40,380	58,381	41,908	72,958	63,709	57,980	62,708	73,564	79,053	84,561	72,109	71,104
Vegetable products	7,486	6,144	8,719	8,088	14,474	12,752	8,946	9,488	12,640	12,933	12,913	12,956	11,162
Animal products	2,275	2,116	2,591	1,508	3,154	2,659	2,609	2,591	2,643	3,022	3,665	3,925	4,984
Textiles	7,010	6,966	9,320	5,241	9,417	7,714	7,709	7,558	7,223	8,857	13,095	10,757	12,587
Wood and paper	2,421	2,468	3,025	1,999	2,908	2,628	2,523	2,729	2,911	3,582	3,470	3,040	2,889
Iron and its products	9,868	8,969	15,228	11,461	16,873	14,447	13,342	15,854	16,309	21,575	20,358	18,876	17,110
Non-ferrous metals	2,431	2,146	3,354	2,311	3,532	3,480	3,738	3,522	3,431	4,638	5,174	4,351	3,925
Non-metallic minerals	7,339	6,720	8,546	5,389	12,992	11,941	11,371	11,548	16,876	15,095	15,609	9,397	9,950
Chemicals and allied products	2,242	2,084	2,759	2,194	4,365	3,441	3,487	3,154	5,098	5,011	5,640	4,233	3,872
Miscellaneous commodities	2,672	2,766	4,839	3,717	5,242	4.648	4,256	6,265	6,434	4,043	4,637	4,574	4,624
Exports, excluding gold—													
Total	70,810	58,243	70,083	50,987	80,774	77,570	76,641	76,476	82,457	91,419	98,490	101,973	90,854
EXPORTS OF CANADIAN PRODUCE	70,083	57,572	69,270	50,311	79,932	76,367	75,753	75,560	81,461	90,433	97,163	101,022	90,100
Vegetable products	13,074	10,066	11,347	6,734	17,307	17,474	17,147	13,297	20,040	24,819	28,822	39,991	20,562
Animal products	14,132	9,293	10,157	7,492	10,449	8,715	11,214	10,802	9,704	12,945	13,835	13,067	15,463
Textiles	979	919	1,220	879	1,393	1,506	1,345	1,462	1,747	984	1,084	911	1,352
Wood and paper	17,069	13,592	18,761	13,936	19,761	21,887	20,615	24,074	21,578	26,044	22,891	22,333	22,449
Iron and its products	6,144	4,988	6,000	3,748	5,870	6,001	6,015	5,780	4,507	3,451	5,679	4,919	6,132
Non-ferrous metals	25,088	18,399	23,136	18,974	32,644	31,439	29,332	49,350	17,227	14,780	17,687	12,732	17,408
Non-metallic minerals	1,638	1,278	1,600	1,297	2,166	3,066	2,201	2,362	3,009	3,615	3,587	3,494	2,603
Chemicals and allied products	1,777	1,977	2,593	1,540	2,761	1,792	1,585	1,378	2,175	2,291	2,201	2,194	2,631
Miscellaneous commodities	1,146	1,216	1,335	1,213	1,631	1,389	1,344	1,438	1,476	1,505	1,377	1,379	1,501
ACTIVE BALANCE OF TRADE	27,067	17,863	11,702	9,079	7,816	13,860	18,661	13,768	8,892	12,366	13,929	29,863	29,863

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	351	307	371	402	545	452	465	434	981	675	659	897	407
Cocoa and chocolate	118	132	139	45	403	181	251	117	212	236	289	175	225
Coffee and chicory	462	393	377	223	674	514	264	306	509	298	293	293	370
Fruits	1,290	1,057	1,615	1,128	2,372	3,578	2,031	2,445	1,987	1,854	2,185	2,418	1,280
Gums and resins	115	113	113	83	171	140	110	96	159	224	231	164	185
Nuts (edible)	208	183	279	157	388	316	174	170	422	529	537	360	187
Rubber (chiefly raw)	1,214	736	1,147	818	1,448	1,210	1,404	1,088	1,347	2,604	1,251	1,849	2,631
Seeds	132	145	171	101	535	112	24	196	394	139	122	104	180
Sugar, chiefly for refining	539	457	766	1,160	3,371	2,445	1,837	2,104	2,007	2,688	2,914	3,085	1,437
Tea	731	594	1,053	1,861	579	417	332	511	1,595	581	1,019	818	1,322
Vegetables	504	571	885	807	1,241	1,167	349	152	153	216	422	521	577
ANIMAL PRODUCTS—													
Fish	163	142	167	90	177	221	331	203	286	232	257	185	233
Furs, chiefly raw	753	879	624	355	783	402	352	622	333	616	553	862	1,548
Hides	487	209	333	196	398	210	273	302	509	981	1,027	1,250	977
Leather, unmanufatured	217	233	241	169	235	270	287	252	288	265	463	297	339
Leather manufactured	116	228	437	192	296	142	135	350	268	214	198	168	207
TEXTILE PRODUCTS—													
Artificial silk	439	428	622	373	419	352	383	493	474	426	589	459	597
Cotton, raw	704	583	714	428	1,266	1,547	825	622	823	2,799	3,340	2,979	2,873
yarn	259	203	330	170	267	176	236	197	144	225	404	329	361
other	1,390	1,263	1,727	945	1,450	1,150	1,476	1,437	1,466	1,402	1,877	1,496	2,183
Flax, hemp and jute	501	481	707	435	1,125	785	674	936	592	648	1,422	892	694
Hats and caps	21	60	119	42	54	22	23	75	62	44	38	23	32
Manila and sisal grass	119	166	154	129	177	133	138	171	164	209	293	295	367
Silk—Raw	436	402	487	378	524	350	453	494	595	820	716	687	921
Fabrics	176	105	118	66	89	102	173	150	124	106	135	127	199
Wearing apparel	30	30	75	34	50	25	18	44	42	33	53	29	21
Wool—Raw	300	340	529	220	518	524	380	160	293	166	483	598	560
Noils and tops	354	556	730	420	803	298	429	466	525	113	637	470	841
Woollen yarn	242	153	254	139	154	154	232	180	147	138	396	269	410
Worsted and serges	701	762	716	350	381	357	449	470	300	278	725	551	739
Other wool	371	647	792	428	610	548	691	764	666	443	779	492	604
WOOD AND PAPER—													
Books and printed matter	1,182	1,162	1,455	933	1,244	1,159	1,114	1,277	1,309	1,574	1,433	1,309	1,328
Paper	597	586	788	550	764	707	629	655	765	895	943	774	720
Wood—Furniture and other manufactured wood	310	324	390	256	499	370	395	372	377	447	503	461	419
Planks and boards	196	210	264	180	272	254	230	280	303	463	412	329	261
Veneers	28	46	28	11	28	26	43	38	33	50	62	38	36
Other unmanufactured wood	67	112	81	63	107	66	89	75	104	107	88	93	120
IRON AND STEEL—													
Automobiles	1,079	789	1,894	1,478	2,252	1,168	590	724	1,486	4,859	1,329	1,486	1,043
Automobile parts	2,144	1,559	2,184	1,921	1,837	1,373	965	1,290	2,280	3,385	3,076	3,296	2,943
Castings and forgings	132	153	181	135	286	188	182	239	181	311	379	365	384
Engines and boilers	379	362	1,055	443	691	518	515	868	939	486	555	795	779
Farm implements	459	605	2,108	1,988	2,575	1,808	1,985	2,622	1,806	2,230	1,286	1,447	1,627
Hardware and cutlery	139	146	245	127	240	185	172	177	191	204	261	243	232
Machinery	2,606	2,639	3,847	2,553	4,009	3,675	3,783	3,717	3,396	4,374	4,519	3,712	3,806
Pigs and ingots	22	22	22	16	30	76	53	181	162	105	78	130	157
Plates and sheets	716	532	736	646	1,589	1,950	1,730	2,486	2,059	3,673	3,664	2,917	2,275
Other rolling mill products	495	392	570	468	684	722	743	871	951	1,263	1,369	1,106	1,011
Stamped and coated products	94	126	155	110	173	165	152	155	129	183	168	180	166
Tools	136	156	226	137	244	224	205	179	211	240	231	188	223
Tubes and pipes	116	125	174	107	224	137	219	152	175	237	347	328	311
Wire	110	105	158	109	151	121	149	150	108	168	183	230	195
NON-FERROUS METALS—													
Aluminium	188	167	267	198	376	544	912	636	518	679	1,021	444	368
Brass	163	180	261	182	244	210	212	209	238	285	311	264	271
Clocks and watches	81	112	130	97	153	169	150	186	220	199	296	292	175
Copper	52	66	101	50	64	83	51	67	105	77	125	90	73
Electric apparatus	859	724	1,254	790	1,122	1,081	1,154	1,079	1,133	1,503	1,588	1,463	1,273
Precious metals	161	138	274	247	467	386	178	383	401	350	297	226	208
Tin	245	129	197	83	297	204	266	303	122	342	381	339	355
NON-METALLIC PRODUCTS—													
Clay and products	463	463	652	528	791	656	657	672	569	716	962	809	775
Coal	2,736	2,726	3,167	1,616	4,523	2,714	3,240	2,683	7,721	4,171	3,640	2,641	2,983
Coke	163	207	216	146	152	61	69	52	464	138	151	73	102
Glass and glassware	478	446	594	355	865	636	549	568	676	905	973	871	717
Petroleum, crude	1,756	1,470	2,081	1,417	3,736	4,749	4,135	4,701	4,002	4,726	4,896	2,009	2,161
Gasoline	398	203	343	233	760	893	793	715	786	1,006	1,144	724	748
Stone and products	592	407	594	247	663	700	487	701	541	920	1,104	658	855
CHEMICALS—													
Drugs and medicines	290	263	380	358	469	386	253	248	342	358	356	284	477
Dyeing and tanning materials	345	323	369	289	442	387	372	427	934	689	957	724	639
Fertilizers	163	54	101	184	421	125	170	269	430	714	922	396	134
Perfumery	24	24	46	30	63	45	41	42	65	48	56	50	51
Soap	31	24	60	26	49	63	48	38	37	88	69	34	37
Soda and compounds	160	184	250	116	260	278	262	243	360	416	377	273	259

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages (chiefly whiskey)	269	629	451	535	527	358	543	1,023	1,703	749	819	488	525
Fruits	899	691	190	420	218	434	324	606	1,259	2,027	1,965	1,483	589
Grains (Total)	3,994	4,417	1,954	9,775	9,911	9,453	6,414	11,993	13,875	18,228	29,032	10,179	6,751
Barley	303	221	145	547	377	498	415	1,010	887	1,504	1,474	69	296
Wheat	3,532	3,987	1,646	8,662	9,035	8,236	5,464	10,655	12,304	14,842	26,041	9,250	5,775
Rubber (chiefly tires and footwear)	1,315	1,374	1,205	1,403	1,405	1,448	1,883	1,324	994	1,035	1,036	1,652	1,099
Sugar	74	68	242	307	426	143	61	76	390	112	109	45	29
Vegetables	203	340	175	986	880	811	493	1,976	1,755	1,500	897	827	982
Wheat flour	887	1,110	825	1,523	1,176	1,156	1,048	1,185	1,409	1,847	3,040	2,612	2,135
Animals and Animal Products—													
Cattle (except for stock)	644	365	2,173	2,060	330	2,111	1,354	876	1,209	1,085	271	512	408
Cheese	133	138	55	769	802	1,610	1,510	1,221	1,409	2,755	524	357	742
Fish	1,970	2,306	1,177	1,490	2,055	2,195	2,179	3,133	3,450	2,791	2,705	2,865	2,023
Furs (chiefly raw)	1,775	1,253	476	667	1,024	1,051	803	524	422	399	2,077	2,151	1,764
Hides, raw	265	473	194	196	249	367	293	307	156	159	380	316	134
Leather, unmanufactured	545	560	479	719	518	459	565	448	603	733	605	929	968
Meats	2,448	3,385	2,087	3,171	2,336	2,303	2,999	2,225	3,447	4,517	5,410	6,995	3,879
Fibres, Textiles and Products—													
Binder twine	......	8	4	315	367	109	21	57	8	21	56	91	183
Cottons	176	362	243	281	308	277	417	436	226	349	215	545	654
Rags	49	33	25	57	68	62	61	112	60	55	58	63	27
Raw wool	45	38	1	47	108	99	130	331	4	7	46	46	109
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	7,001	10,103	7,477	11,470	11,425	9,290	10,949	10,642	12,750	12,133	11,987	11,035	9,516
Planks and boards	2,531	3,357	2,522	3,588	4,741	4,346	5,634	5,052	6,035	3,805	3,976	4,179	2,913
Pulp-wood	368	387	142	419	1,465	2,247	2,129	1,462	1,179	979	637	499	541
Shingles, n.o.p	11	6	12	20	35	23	26	37	47	25	103	14	6
Timber, square	178	172	142	268	168	136	149	103	40	150	79	169	140
Wood-pulp	1,782	2,514	2,029	2,459	1,925	2,298	2,937	2,200	3,261	3,436	3,932	4,321	3,399
Iron and Its Products—													
Automobiles	2,341	2,516	942	2,191	2,288	1,799	2,017	794	379	1,904	1,998	2,230	1,733
Automobile parts	107	388	246	240	205	285	319	236	200	221	187	457	192
Farm implements	283	431	354	1,022	825	730	674	415	468	575	703	641	519
Hardware and cutlery	276	172	163	205	243	221	366	152	284	373	204	246	250
Machinery	921	1,022	816	1,026	880	914	799	891	1,033	1,089	726	839	855
Pigs and ingots	441	382	313	293	501	935	590	373	374	447	307	566	449
Tubes and pipes	53	72	38	65	54	79	58	68	125	117	212	258	134
Non-Ferrous Metal Products—													
Aluminium	2,726	2,304	1,935	3,004	2,050	2,062	2,771	2,288	1,687	1,833	1,697	2,736	3,265
Copper (chiefly ore and blister)	3,871	5,457	3,841	6,240	4,330	4,508	4,396	4,591	3,450	5,600	3,505	4,981	4,082
Lead	740	1,146	834	594	976	801	896	655	885	675	899	891	464
Nickel	4,551	4,868	4,589	5,539	3,861	4,025	3,486	6,867	5,964	5,115	4,187	5,155	3,956
Silver	443	878	295	856	528	843	919	901	957	721	560	569	504
Non-Metallic Mineral Products—													
Asbestos (chiefly raw)	684	872	686	1,038	1,992	1,218	1,250	1,491	1,829	1,970	2,135	1,020	1,303
Coal	127	131	59	144	142	81	123	202	188	119	179	186	217
Petroleum and products	22	7	7	124	55	107	45	102	117	134	18	90	71
Stone and products	262	363	344	518	603	486	615	815	903	881	748	876	690
Chemicals and Allied Products—													
Acids	81	139	118	145	124	126	181	183	119	151	188	293	372
Fertilizers	860	1,236	616	1,134	479	410	323	874	902	755	911	703	804
Soda and compounds	336	405	432	450	361	336	340	514	388	371	476	486	536
Miscellaneous Commodities—													
Electrical energy	370	354	362	332	367	367	370	389	295	392	362	......	319
Films	265	377	310	531	224	248	289	138	383	186	243	421	315
Settlers' effects	101	141	144	258	200	170	269	269	305	191	168	154	90

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

Imports—													
Cotton, raw ... 000 lbs.	5,998	7,255	4,467	13,113	15,309	9,419	5,580	7,188	26,349	30,860	26,573	22.438	20,679
Rubber, crude ... 000 lbs.	3,250	5,505	3,492	6,877	5,523	7,199	4,899	5,582	11,877	3,363	6,218	11,305	7,140
Wool, raw ... 000 lbs.	1,817	2,897	1,130	2,576	2,769	1,885	783	1,329	876	2,235	2.069	1,915	3,994
Petroleum, crude ... 000,000 gal.	47·01	65·43	45·21	127·53	155·32	139·44	165·42	131·34	166·11	144·10	62·79	64·49	50·13
Bauxite ... 000 lbs.	7,886	7,881	5,314	58,406	117,903	157,760	159,357	77,707	65,156	218486	57,095	19,538	20,369
Exports—													
Fish ... 000 lbs.	28,096	38,730	16,044	21,100	23,303	22,569	29,872	32,186	38,801	39,362	35,883	42,049	29,997
Fish ... $000	2,081	2,508	1,265	1,589	2,100	2,173	2,179	3,133	3,450	2,861	2,786	3,024	2,204
Cheese exports ... 000 lbs.	895	890	377	5,449	6,449	12,750	12,763	9,660	18,541	18,822	3,019	1,966	3,952
Canned salmon ... cwt.	50,329	50,484	22,680	28,778	20,956	14,718	19.958	79,463	107189	76,589	65,980	68.457	11,320
Planks and boards ... mil. ft.	124·06	155·34	122·86	165·54	205·85	185·10	248·46	216·48	244·09	138·92	150·31	167·53	117·67
Wood pulp ... 000 cwt.	729	1,066	843	1,107	849	1,034	1,461	987	1,510	1,584	2,000	1,870	1,327
Shingles ... squares	242,208	323,221	233,815	40,332	269,431	303,741	310576	294939	340898	256230	42,076	173,334	213391
Auto complete or chassis ... No.	6,043	6,315	2,274	5,480	6,027	4,821	6,154	1,913	1,202	4,874	4,901	4,980	4.776
Copper ... 000 lbs.	39,511	56,979	39,904	64,910	42,232	46,935	45,697	46,832	33,416	53,752	35.376	48,167	39,759
Nickel ... 000 lbs.	18,788	20.329	18,754	22,764	15,980	17,276	14,992	26 330	22,851	20,408	16,999	20,581	16,153
Zinc ... 000 lbs.	24,076	26,818	24,756	25,972	33,222	34,074	47,655	35,07	16,122	30,154	27,202	36.479	19,692

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938	1939								
	Dec.	Mar.	April	May	June	July	Aug.	Oct.	Nov.	Dec.
AGRICULTURAL PRODUCTS—										
Wheat	577,477	371,464	424,497	834,544	315,288	501,346	779,271	1,662,587	1,629,659	890,638
Corn	12,734	4,666	4,638	14,385	2,264	6,349	525	8,379	29,665	25,171
Oats	53,742	70,211	86,536	96,274	73,187	89,580	36,699	104,193	103,990	74,741
Barley	49,360	39,171	49,264	61,531	40,399	58,228	70,299	105,185	92,731	42.437
Rye	2,648	1,879	2,355	6,072	15,929	19,819	7,577	25,508	36,933	13,043
Flaxseed	5,396	847	1,437	1,261	651	1,006	1,036	11,189	17,166	8,105
Other grain	1,842	942	494	871	641	466	511	5,967	5,121	1,773
Flour	82,750	90,831	71,550	105,415	81,163	90,745	96,746	153,760	144,659	148,682
Other mill products	103,016	114,380	95,508	111,253	87,829	94,425	104,640	149,404	139,859	131,162
Hay and straw	12,453	27,719	16,626	11,129	4,696	3,644	4,117	20,121	19,209	16,722
Cotton	404	544	450	395	704	412	405	835	635	534
Apples (fresh)	26,269	13,492	5,105	2,971	499	338	2,277	50,459	48,662	16,527
Other fruit (fresh)	739	681	633	546	875	4,965	11,257	11,513	3,073	855
Potatoes	18,161	35,804	34,351	28,863	19,478	5,263	2,515	47,578	35,636	19,132
Other fresh vegetables	7,677	7,865	5,581	3,120	3,781	4,672	8,275	14,818	11,306	8,191
Other agricultural products	28,220	26,702	21,413	26,289	20,981	20,672	16,575	151,643	165,369	30,724
ANIMAL PRODUCTS—										
Horses	2,258	6,568	4,769	4,225	1,964	5,146	3,276	4,229	3,125	3,241
Cattle and calves	29,278	26,907	35,470	32,656	22,864	40,804	41,545	64,840	49,521	23,160
Sheep	1,724	1,388	1,277	912	638	1,318	1,874	7,743	2,970	1,516
Hogs	14,890	16,185	13,429	14,077	11,532	10,528	11,585	19,429	23,526	21,054
Dressed meats (fresh)	7,123	6,399	5,364	6,675	8,110	8,557	8,190	9,683	10,866	10,422
(cured, salted, canned)	8,655	9,131	7,141	8,801	7,768	7,720	9,027	9,957	13,561	20,115
Other packing house products (edible)	7,537	7,095	6,896	8,615	3,540	2,732	3,812	4,615	4,126	4,123
Poultry	4,944	669	164	93	74	128	62	117	265	5,475
Eggs	386	129	872	1,928	1,310	1,119	638	686	669	351
Butter and cheese	2,445	3,330	2,076	3,132	7,567	9,328	8,383	8,127	4,351	2,973
Wool	457	470	317	459	1,149	2,431	1,094	1,836	962	694
Hides and leather	4,308	4,699	3,574	3,266	4,053	4,746	3,098	4,051	3,461	4,068
Other animal products	4,962	5,045	4,817	4,677	3,727	3,655	3,978	5,983	6,026	5,853
MINE PRODUCTS—										
Anthracite coal	2,666	1,193	166	1,089	1,250	910	740	1,798	1,012	964
Bituminous coal	554,953	548,014	534,490	737,089	665,710	682,350	663,901	881,137	898,724	719,790
Lignite coal	296,482	187,346	73,186	41,570	43,087	36,414	71,117	416,951	387,862	207,926
Coke	81,544	75,754	54,952	53,013	45,144	44,776	47,635	108,674	90,114	85,966
Iron ores	68	120	146	177	609	1,947	7.737	1,609	40,628	43,661
Other ores and concentrates	342,438	333,391	321,227	363,290	340,148	347,560	346,400	304,851	325,827	294,861
Base bullion and matte	79,658	97,223	81,688	102,553	87,560	81,567	87,960	86,516	93,545	86,268
Gravel, sand, stone (crushed)	70,269	60,333	69,885	175,946	260,570	348,512	319,031	350,264	242,491	134,729
Slate or block stone	3,545	4,033	2,902	3,828	5,832	6,565	5,241	6,867	5,640	3,869
Crude petroleum	28,472	25,609	21,131	45,740	45,431	48,626	53,018	57,340	29,186	34,607
Asphalt	2,173	3,099	4,752	15,459	31,078	49,769	57,016	21,106	8,193	5,523
Salt	11,697	11,622	10,866	19,829	17,821	15,987	16,089	22,124	21,135	12,149
Other mine products	94,946	102,676	98,284	172,870	151,702	185,020	214,934	269,705	229,853	189,296
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	191,649	219,661	175,879	173,877	176,729	176,363	164,946	279,318	262,683	172,395
Ties	411	1,493	2,664	4,295	4,416	7,299	1,686	7,252	3,182	2,147
Pulpwood	128,033	172,621	115,159	122,317	113,624	116,544	116,401	151,899	163,350	166,143
Lumber, timber, box, crate, and cooperage material	193,163	218,650	208,532	260,805	281,756	295,068	303,164	349,277	326,167	209,057
Other forest products	33,663	16,754	13,485	29,224	50,757	32,023	22,648	14,424	15,323	39,595
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products	118,175	103,751	129,953	175,600	162,372	189,684	219,530	195,890	161,492	133,907
Sugar	24,383	16,858	29,483	24,171	19,692	28,696	27,594	41,254	32,882	29,570
Iron, pig and bloom	7,545	8,641	10,201	9,515	9,593	12,964	10,957	34,174	29,860	17,235
Rails and fastenings	1,133	14,209	13,659	7,906	7,705	2,390	8,632	12,867	2,718	3,619
Iron and steel (bar, etc.)	30,810	47,848	60,373	45,528	38,039	47,397	49,881	84,440	86,285	66,936
Castings, machinery and boilers	4,937	4,084	4,829	5,939	6,840	8,744	9,319	8,047	8,062	7,363
Cement	14,831	18,379	29,587	56,622	68,003	78,819	83,955	60,428	27,805	14,623
Brick and artificial stone	6,635	6,158	10,523	14,184	15,717	15,876	17,968	23,833	14,701	8,960
Lime and plaster	17,539	20,670	20,737	26,264	24,861	26,499	26,846	27,392	25,637	23,736
Sewer pipe and drain tile	812	784	1,628	3,289	3,448	3,887	3,143	3,609	2,083	1,522
Agricultural implements and vehicles other than autos	3,617	6,334	7,379	5,796	8,149	11,441	9,942	5,156	6,289	6,918
Automobiles and auto trucks	34,625	32,937	29,291	28,715	22,566	14,978	10,583	19,333	28,904	32,504
Household goods	1.180	7,615	5,000	2,485	1,731	1,723	1,160	2,794	2,046	874
Furniture	1,800	2,031	2,495	1,948	1,474	2,465	2,462	3,526	3,686	2,639
Beverages	21,925	13,880	15,961	18,219	17,803	20,048	20,041	21,323	20,786	22,244
Fertilizers, all kinds	42,467	70,638	87,418	170,723	31,203	22,487	38,292	66,111	62,285	64,199
Paper, printed matter, books	174,517	189,400	184,825	171,002	138,343	140,564	141,758	204,713	206,211	208,776
Wood-pulp	53,930	55,246	54,546	60,790	51,935	52,096	53,028	84,056	93,832	89,571
Fish (fresh, frozen, cured)	7,753	8,740	2,843	3,186	2,972	3,639	4,063	8,764	7,886	6,802
Canned goods (except meats)	14,555	14,672	17,523	24,163	22,982	21,206	19,867	49,191	43,932	28,972
Other manufactures and miscellaneous	199,892	209,336	226,284	296,375	287,758	304,708	312,401	332,164	339,995	293,943
Merchandise	111,833	147,891	152,071	146,458	128,851	126,523	136,550	170,905	144,264	121,430
Grand total, 000 tons	4,207	4,101	3,933	5,159	4,277	4,755	5,097	7,600	7,252	5,263

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS[1]

Classification	1939											1940
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Canadian National—												
Operating revenues....$000	10,680	12,067	12,100	14,444	12,834	13,240	14,012	20,005	18,996	17,676	15,974	14,645
Operating expenses....$000	12,310	12,853	12,055	13,200	13,179	13,288	13,593	14,203	14,194	13,391	13,208	13,598
Operating income.....$000	−1,980	−1,119	−296	−796	−722	−379	67	5,431	4,381	3,795	2,397	685
No. of tons carried.000 tons	2,219	2,559	2,350	3,010	2,521	2,741	2,815	431	4,296	3,980	3,102	3,105
Ton miles...000,000 tons	787	984	929	1,148	888	996	1,078	2,168	1,771	1,616	1,479	1,412
Passengers carried.....000	854	916	863	734	837	846	809	664	611	592	938	936
Passengers carried one mile........000,000 pass.	55	61	61	59	77	84	78	71	54	48	95	72
Total pay-roll.........$000	7,948	8,315	7,799	8,843	8,756	9,090	9,500	9,771	9,514	8,992	8,870	9,066
Number of employees.000	65	67	63	67	69	71	74	77	73	69	68	68
Canadian Pacific—												
Operating revenues...$000	9,288	10,506	10,225	12,076	10,464	11,769	12,747	19,392	16,781	15,489	13.699	12,289
Operating expenses....$000	8,600	9,316	8,833	9,720	8,928	10,664	11,367	13,108	10,454	9,475	9,055	10,012
Operating income.....$000	−233	774	913	1,907	1,063	626	906	5,822	5,844	5,592	4,382	1,829
No. of tons carried.000 tons	1,939	2,185	2,102	2,079	2,125	2,391	2,641	4,323	4,007	3,778	2,705	....
Ton miles...000,000 tons	740	885	837	1,092	753	947	1,126	2,394	1,709	1,503	1,249	....
Passengers carried.....000	669	738	655	618	614	588	604	485	457	428	731	....
Passengers carried one mile........000,000 pass.	55	54	54	62	72	83	82	66	47	42	82	....
Total pay-roll.........$000	5,739	5,975	5,708	6,359	6,164	6,318	6,568	6,765	6,279	5,953	5,882	....
Number of employees..000	45	43	43	46	47	47	47	49	44	42	43	....
All Railways—												
Carloadings.......000 cars	159·75	191·01	179·04	214·83	194·52	196·39	228·98	294·66	270·28	248·33	199·86	210·23
Operating revenues....$000	22,652	25,700	25,191	29,680	26,160	27,794	29,774	42,960	39,681	36,703	33,232	....
Operating expenses....$000	22,921	24,333	22,906	25,261	24,296	26,038	27,054	29,571	26,985	25,146	24,552	....
Operating income.....$000	−1,490	193	1,029	3,140	601	529	1,429	12,049	11,222	10,083	8,199	....
No. of tons carried 000 tons	5,599	6,355	5,995	7,590	6,267	6,712	7,121	10,832	10,731	9,998	7,870	....
No. of tons carried one mile........000,000 tons	1,923	2,318	1,957	2,431	1,819	2,446	2,774	4,800	4,049	3,371	2,976	....
Passengers carried.....000	1,684	1,825	1,698	1,532	1,682	1,679	1,660	1,349	1,228	1,156	1,874	....
Passengers carried one mile........000,000 pass.	122	127	129	134	168	186	180	153	115	101	196	....
Total pay-roll.........$000	14,665	14,677	14,431	16,250	16,019	16,471	17,123	17,601	16,903	16,008	15,809	....
Number of employees..000	116	117	113	121	124	126	128	134	125	118	118	....

[1] February operating revenues C.P.R. $11,916,000; C.N.R. $14,886,000; Carloadings, 199,145.

23. CANAL CARGO TRAFFIC

Canal	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Sault Ste. Marie 000 tons	....	....	43	5,799	8,622	9,598	10,552	11,493	12,353	10,438	954	....	....
Welland.. 000 tons	....	....	200	1,324	1,580	1,659	1,713	1,564	1,748	1,535	404	....	....
St. Lawrence 000 tons	....	....	50	1,189	1,161	1,119	1,284	1,216	1,215	1,073	33	....	....

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..	Entered	286,849	283.670	226,104	137,835	153,781	249,769	184,774	161,360	151,566	163,228	270,577	287,832	284,809
	Cleared	263,494	331,811	243,022	135,072	162,447	136,762	199,195	160,971	143,815	145,265	265,078	286,215	265,392
Halifax.....	Entered	439,111	473,334	368,517	214,172	264,386	232,666	309,587	568,481	699,364	965,109	1103637	1089555	1097643
	Cleared	432,843	478,858	389,673	208,831	263,978	238,102	308,505	554,720	514,337	959,900	1237065	1106976	1006614
Quebec.....	Entered	....	....	105,843	538,697	1292540	1031680	984,479	419,826	256,987	270,330	45,438	....	....
	Cleared	....	....	149,142	550,149	1316660	1021098	996,228	396,432	250,637	292,206	45,878	....	....
Montreal....	Entered	....	....	85,035	1197029	1094284	1276659	1245617	931,658	792,587	378,190	54,674	....	....
	Cleared	....	....	11,765	1164658	1162679	1266394	1239097	1000478	722,660	949,919	102,730	....	....
Toronto.....	Entered	....	....	60,729	324,675	463,143	358,815	504,936	369,949	302,240	307,962	124,152	....	....
	Cleared	....	....	95,923	335,380	476,295	340,636	460,280	361,530	304,616	319,009	65,357	....	....
Vancouver..	Entered	823,424	991,758	921,135	972,801	1001980	1169302	1295822	1129359	919,728	893,073	935,693	889,124	834,716
	Cleared	813,393	999,536	932,826	940,925	1029271	1176069	1276061	1104714	965,406	872,719	923,312	915,183	824,745

25. TOTAL QUANTITY OF WATER-BORNE CARGO TONNAGE LANDED FROM AND LOADED TO VESSELS AT SIX CANADIAN PORTS

Saint John..	Entered	67,278	75,201	74,172	47,291	33,233	57,598	47,084	52,094	66,719	54,320	105,919	98,590	82,994
	Cleared	157,513	214,366	141,183	36,753	49,896	50,522	68,913	26,674	27,305	28,283	249,427	290,716	264,450
Halifax.....	Entered	104,961	103,269	99,185	67,963	123,852	70,296	102,887	119,739	99,498	117,044	138,599	156,019	163,484
	Cleared	75,738	94,655	81,895	76,566	51,810	64,594	84,739	51,758	37,892	62,841	196,461	175,790	185,495
Quebec.....	Entered	....	....	22,377	180,960	272,478	269,585	186,989	142,039	159,052	159,369	22,486	....	....
	Cleared	....	....	6,537	52,288	102,842	66,947	93,972	56,220	69,513	29,479	24,771	....	....
Montreal....	Entered	....	....	58,652	1558372	1262133	1403811	1401818	1202411	1200463	1224838	55,575	....	....
	Cleared	....	....	14,126	764,375	754,695	669,652	686,289	879,610	539,076	854,502	135,747	....	....
Toronto.....	Entered	....	....	79,449	354,746	410,496	556,004	431,407	409,707	427,412	445,813	193,507	....	....
	Cleared	....	....	30,677	39,208	42,103	532,489	58,857	58,167	45,660	57,170	1,158	....	....
Vancouver..	Entered	271,501	335,600	318,271	326,448	351,668	334,981	430,852	357,925	359,383	362,575	280.882	385,685	321,457
	Cleared	292,109	306,805	265,194	202,569	241,454	249,000	240,735	208,376	204,916	191,010	190,875	200,282	225,529

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
All Industries	106·5	104·9	106·2	113·1	115·8	117·5	119·6	121·7	123·6	122·7	116·2	114·4	113·5
MANUFACTURING	107·0	107·1	108·4	111·4	111·3	112·8	115·3	119·7	122·1	122·2	118·2	120·5	122·6
Animal products—edible	119·6	122·4	126·9	139·0	143·2	162·0	159·9	151·2	149·0	144·0	132·4	132·5	131·3
Fur and products	87·7	95·1	94·1	102·5	108·0	106·8	107·8	110·3	114·3	114·2	106·0	102·4	107·2
Leather and products	111·7	112·7	111·1	110·1	108·5	114·0	116·9	119·5	123·1	125·7	120·9	125·8	126·8
Lumber and products	72·7	72·4	77·3	88·3	93·1	93·8	92·6	91·1	88·2	84·1	77·1	80·0	80·5
Rough and dressed lumber	61·1	60·9	66·1	80·4	88·7	89·6	86·6	83·0	76·0	69·6	62·4	66·3	67·4
Furniture	84·1	83·4	83·1	83·8	81·7	81·5	84·2	86·0	90·8	91·6	87·9	89·2	90·0
Other lumber products	100·7	100·4	108·7	117·2	116·6	117·4	118·8	121·7	126·0	125·5	116·9	117·6	117·0
Musical instruments	39·8	47·2	41·6	42·1	51·2	57·2	59·9	58·2	58·4	56·2	53·9	54·6	54·0
Plant products—edible	104·2	104·8	107·7	112·2	119·1	126·6	143·7	160·3	146·6	138·5	116·0	116·0	115·8
Pulp and paper products	104·9	104·5	105·1	108·2	110·4	110·5	110·1	111·8	113·9	113·1	110·2	111·4	111·3
Pulp and paper	90·2	90·1	90·7	96·4	100·1	100·7	99·4	101·5	102·3	99·4	97·5	98·5	98·5
Paper products	130·9	130·2	130·3	128·0	130·3	129·8	132·7	138·3	146·7	147·4	137·8	138·9	141·9
Printing and publishing	114·9	114·0	114·9	116·5	116·8	116·5	116·1	116·0	117·6	118·8	116·9	118·6	117·3
Rubber products	103·6	105·4	105·5	107·2	108·5	107·6	112·2	114·7	115·6	116·0	109·8	108·6	108·1
Textile products	119·8	120·5	120·4	119·4	115·5	115·8	119·9	126·5	134·0	135·7	132·0	136·5	142·7
Thread, yarn and cloth	127·9	126·3	125·0	123·8	121·4	125·7	127·9	135·0	144·1	149·8	149·8	153·2	156·7
Hosiery and knit goods	118·7	120·6	121·4	121·3	121·5	121·2	121·8	127·5	136·9	140·8	131·8	135·9	138·1
Garments and personal furnishings	116·3	118·0	116·6	116·0	109·5	106·3	114·7	121·0	126·0	124·1	118·1	124·6	134·6
Other textile products	108·0	110·2	115·6	113·5	105·8	106·2	107·9	115·8	123·3	119·7	120·7	122·7	131·9
Tobacco	163·8	110·8	91·2	96·0	96·8	98·0	101·3	99·1	98·8	100·5	150·8	164·0	172·2
Beverages	159·9	164·0	163·9	171·8	175·3	181·5	181·8	186·9	181·3	173·1	174·3	166·7	165·9
Chemicals and allied products	153·6	156·5	159·8	161·8	159·1	159·0	161·9	168·7	175·7	179·4	176·5	178·9	180·7
Clay, glass and stone products	71·7	76·8	82·2	94·0	97·4	99·9	99·4	97·8	99·4	94·6	87·4	84·7	83·0
Electric light and power	123·9	123·5	126·3	126·9	134·0	138·6	142·8	141·7	143·6	139·8	134·5	132·2	130·7
Electrical apparatus	123·9	124·5	125·5	129·1	131·0	130·8	132·4	136·1	138·8	139·8	140·2	139·4	139·4
Iron and steel products	94·6	95·8	97·3	98·1	93·7	92·1	94·1	101·5	107·6	111·7	110·0	113·7	116·7
Crude, rolled and forged products	114·2	119·1	123·8	129·9	126·5	124·4	129·3	145·3	151·7	156·0	151·3	153·5	150·4
Machinery	114·2	114·0	115·0	115·7	112·5	111·6	115·9	119·9	123·4	124·7	121·7	124·8	126·9
Agricultural implements	62·6	61·1	59·8	56·2	53·0	51·5	45·0	51·2	60·1	63·2	63·2	68·4	71·4
Land vehicles	90·3	90·5	92·3	91·9	83·8	80·3	82·7	88·4	94·8	101·4	103·3	107·6	110·2
Automobiles and parts	151·3	147·6	148·9	143·3	108·6	94·7	101·6	114·7	139·9	154·9	155·4	155·4	156·5
Steel shipbuilding and repairing	62·2	67·1	66·7	71·3	62·8	64·7	61·0	74·7	62·4	70·9	53·6	57·5	103·5
Heating appliances	118·7	121·6	124·0	126·4	127·4	131·2	135·1	139·5	142·7	139·7	121·1	123·4	130·9
Iron and steel fabrication	97·1	101·3	103·2	106·4	109·1	110·7	110·5	120·8	131·6	132·4	129·8	132·2	132·5
Foundry and machine shop products	98·5	101·3	101·1	102·4	103·9	104·9	109·2	114·6	124·4	122·0	118·3	118·1	121·5
Other iron and steel products	98·0	99·6	100·3	101·6	102·2	103·0	105·2	113·7	119·9	121·4	117·1	121·4	122·5
Non-ferrous metal products	152·6	154·7	154·6	155·5	156·4	156·9	160·7	166·3	167·6	169·2	166·5	165·2	171·0
Non-metallic mineral products	146·3	146·1	150·1	157·7	160·5	162·3	160·4	163·6	168·5	165·7	163·4	158·4	158·7
Miscellaneous	134·2	134·3	140·3	144·5	144·2	146·7	149·1	150·3	152·3	154·2	146·1	148·6	152·2
LOGGING	108·8	64·0	51·0	97·1	95·3	73·5	60·3	115·6	206·4	263·6	237·8	227·2	179·1
MINING	160·9	157·4	155·8	160·5	164·1	165·6	168·0	170·3	171·0	171·3	164·7	168·4	167·1
Coal	93·4	87·6	82·3	82·4	82·5	83·5	87·8	92·2	94·4	96·0	94·0	94·7	94·1
Metallic ores	334·6	333·6	334·0	342·7	349·8	352·9	351·7	352·0	353·6	354·4	342·4	354·5	350·2
Non-metallics (except minerals)	117·7	119·1	123·4	139·7	151·2	152·1	153·0	150·7	143·7	138·8	123·4	123·7	125·4
COMMUNICATIONS	80·8	81·2	82·0	83·8	86·0	87·5	87·3	87·5	86·7	85·5	84·3	82·7	82·2
Telegraphs	88·6	89·2	90·6	94·8	98·7	101·1	98·2	101·4	100·0	96·8	95·7	93·3	91·7
Telephones	78·7	79·0	79·7	80·8	82·6	83·7	84·3	83·7	83·0	82·4	81·2	79·8	79·6
TRANSPORTATION	80·3	79·3	81·4	86·5	87·6	87·5	90·0	94·8	90·6	89·7	84·5	83·3	83·0
Street railways and cartage	119·8	119·4	120·9	125·1	125·9	127·8	130·6	133·9	133·5	135·0	128·3	126·2	125·4
Steam railways	72·6	71·0	70·7	74·1	75·0	74·9	77·9	84·3	79·2	77·0	75·8	76·2	75·6
Shipping and stevedoring	64·6	65·2	77·8	91·9	93·9	91·5	91·7	91·2	86·1	88·0	67·1	60·8	62·1
CONSTRUCTION AND MAINTENANCE	94·3	91·6	94·2	115·3	133·1	146·3	152·2	131·5	117·6	93·8	68·8	58·1	55·4
Building	43·3	43·4	46·2	53·8	62·5	76·1	80·5	82·0	85·1	75·2	55·7	48·4	44·4
Highway	177·3	182·7	182·9	227·6	270·7	297·1	309·7	245·3	209·1	158·1	101·8	72·0	67·3
Railway	68·9	55·5	60·3	73·1	76·2	76·4	77·5	75·3	64·5	52·1	51·1	55·0	55·9
SERVICES	128·5	131·4	133·2	141·8	147·6	149·8	151·7	136·1	135·2	132·9	133·7	131·8	132·6
Hotels and restaurants	124·8	125·7	125·6	136·6	146·0	150·5	153·7	131·2	129·0	127·6	129·0	127·8	128·6
Personal (chiefly laundries)	134·9	141·2	146·3	150·9	150·5	148·7	148·3	144·6	145·9	142·3	141·8	138·7	139·7
TRADE	128·9	131·1	135·1	136·6	137·4	135·5	134·9	138·6	140·2	144·7	149·9	136·4	134·9
Retail	133·5	136·5	141·3	143·1	143·4	140·3	139·0	142·6	144·8	151·8	160·1	141·9	139·5
Wholesale	117·5	117·6	119·3	119·5	121·3	122·8	124·1	127·8	128·1	126·0	122·7	121·9	123·0
Cities—													
Montreal	101·4	102·2	104·5	108·7	108·3	107·6	109·3	110·2	110·7	112·7	108·0	105·7	108·1
Quebec	117·9	118·1	122·8	124·2	127·4	126·9	127·8	111·5	111·6	110·6	107·8	107·1	108·7
Toronto	105·3	106·1	107·6	109·2	109·4	108·6	110·5	114·1	117·4	117·7	116·6	113·9	114·6
Ottawa	105·3	107·3	106·4	109·8	111·8	110·2	108·6	111·1	113·1	109·5	109·6	109·2	108·9
Hamilton	97·4	99·1	102·3	104·6	105·7	102·1	101·8	108·2	112·8	116·1	114·3	116·6	117·1
Windsor	139·1	139·1	140·8	136·4	114·7	112·1	115·2	124·8	140·4	147·9	149·7	148·6	149·2
Winnipeg	88·5	88·3	90·0	92·4	94·3	96·5	98·2	98·8	99·3	100·6	97·8	95·8	94·4
Vancouver	106·4	107·4	110·3	109·9	112·6	115·1	117·2	115·8	114·8	113·7	111·0	110·3	109·0
Numbers in Receipt of Aid—													
Persons on urban aid 000	705	686	626	557	535	545	489	484	504	550	......	......	......
Persons on agricultural aid 000	323	319	297	282	271	258	52	60	78	75	......	......	......
Total 000	1,028	1,005	923	839	806	803	541	544	582	625	712	......	......

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
All Industries	**110·9**	**111·1**	**110·3**	**113·1**	**113·6**	**114·3**	**115·0**	**115·8**	**118·3**	**119·8**	**120·7**	**118·8**	**118·2**
MANUFACTURING	109·3	108·0	107·5	109·4	109·1	110·3	112·1	116·0	121·0	123·6	126·1	125·0	125·2
Leather and products	110·4	109·2	106·6	107·0	108·9	111·5	113·1	115·6	124·1	130·5	136·8	131·0	125·3
Rough and dressed lumber	74·7	73·4	70·5	71·7	72·7	71·6	71·2	73·8	75·8	78·3	80·1	81·9	82·4
Furniture	84·4	84·1	84·9	85·1	83·5	85·5	85·5	82·0	84·4	85·7	93·2	89·6	90·4
Musical instruments	45·7	57·6	51·1	50·9	56·8	56·9	52·0	47·9	46·4	45·0	54·2	60·9	62·0
Pulp and paper	95·1	94·1	91·5	94·6	96·9	94·8	95·7	98·5	100·0	99·9	101·4	104·9	103·9
Paper products	133·0	132·0	130·8	127·0	130·4	129·4	130·7	134·8	142·2	143·0	144·7	143·5	144·2
Printing and publishing	116·1	114·8	115·9	116·5	117·7	116·6	116·7	116·0	117·0	117·0	115·7	117·4	118·5
Rubber products	102·4	104·9	106·5	107·6	108·6	108·6	113·1	114·9	114·7	112·7	111·7	109·1	106·8
Textile products	117·6	116·9	117·1	117·9	116·8	119·8	121·6	125·0	131·9	136·5	138·9	137·3	140·0
Thread, yarn and cloth	126·4	125·2	125·0	123·6	123·4	126·6	127·5	135·7	143·8	147·9	151·5	153·5	154·9
Hosiery and knit goods	118·5	118·6	120·3	122·2	122·4	124·3	123·7	127·2	132·3	136·3	135·7	138·0	137·8
Clay, glass and stone products	84·1	86·5	82·8	87·6	88·0	89·6	89·8	89·5	94·5	96·4	99·2	98·8	97·3
Electric light and power	128·0	127·2	128·7	127·0	132·3	134·4	137·0	136·6	141·3	141·4	136·7	136·5	135·0
Electric apparatus	127·9	127·7	127·4	130·5	129·8	130·8	129·8	130·9	132·8	138·1	143·4	142·5	143·9
Iron and steel products	90·9	90·1	91·6	93·7	92·1	94·3	98·6	107·0	112·1	114·4	116·0	113·0	112·1
Crude, rolled and forged products	112·4	110·9	118·7	125·0	126·4	125·5	131·9	150·3	153·9	158·7	166·8	151·5	148·0
Machinery other than vehicles	116·4	115·2	116·2	114·6	110·4	109·4	115·3	118·7	122·3	123·6	124·4	128·5	129·4
Agricultural implements	57·4	54·1	53·9	50·3	46·1	49·2	50·6	61·4	70·1	72·6	71·3	67·1	65·5
LOGGING	87·5	81·3	71·0	126·4	134·0	111·5	92·1	133·5	166·2	181·9	164·1	156·4	144·1
MINING	163·7	162·9	161·3	164·1	166·4	166·4	166·7	165·7	163·8	164·9	163·4	168·6	170·0
Metallic ores	341·4	341·1	339·8	346·5	349·8	346·0	344·5	342·7	341·0	349·5	350·8	363·6	357·3
Non-metallic minerals (except coal)	132·8	131·6	130·9	135·9	143·2	140·7	140·1	187·4	134·0	136·2	132·0	139·6	141·5
Telephones	80·5	80·4	81·1	81·2	82·0	81·8	82·0	82·2	82·3	81·7	81·7	81·8	81·4
TRANSPORTATION	85·9	84·2	84·2	85·8	85·5	84·6	86·5	90·1	86·1	86·7	87·6	88·1	88·8
Street railways and cartage	123·1	122·8	122·5	125·1	124·5	125·9	126·8	129·2	130·8	134·9	130·7	129·8	128·9
Steam railways	75·1	73·4	72·7	75·3	74·3	72·9	74·9	80·8	77·3	76·5	76·5	78·7	78·2
Shipping and stevedoring	82·0	80·2	76·1	83·9	84·9	81·8	81·7	79·7	77·8	79·1	85·4	77·5	78·8
CONSTRUCTION AND MAINTENANCE	129·7	127·6	109·9	108·5	107·8	111·9	119·2	107·1	103·1	99·6	89·8	78·7	76·2
Building	54·1	53·3	50·2	52·8	57·7	66·2	69·5	69·8	72·6	72·0	65·5	59·2	55·6
Highway	223·0	235·7	215·7	237·3	233·2	242·7	254·3	203·4	173·5	159·7	122·7	91·3	84·7
Railway	77·1	65·4	63·9	66·6	65·9	65·9	65·1	66·4	63·5	60·4	62·0	62·8	62·5
HOTELS AND RESTAURANTS	130·8	133·9	133·2	139·0	137·9	136·3	136·6	129·5	131·4	131·8	132·7	133·4	134·8
TRADE	133·4	135·0	137·2	138·0	137·5	137·1	135·9	138·0	138·3	137·3	141·8	139·3	139·6
Retail	136·9	139·9	142·4	144·1	143·3	144·2	143·0	144·6	144·5	145·3	145·3	144·4	143·1
Wholesale	121·0	120·1	121·2	120·1	120·8	121·7	122·1	124·1	124·5	123·7	124·4	124·6	126·7
Economic Areas—													
Maritime Provinces	104·9	103·6	102·2	106·5	107·6	117·7	109·4	113·7	117·4	125·3	122·8	122·7	120·5
Quebec	118·2	118·1	116·3	118·2	119·0	120·6	122·3	120·3	126·2	127·7	129·4	122·2	119·8
Ontario	111·8	111·6	108·8	111·7	112·0	112·0	113·5	117·2	121·7	123·4	127·9	124·4	123·0
Prairie Provinces	101·6	100·0	100·3	101·6	100·6	103·3	107·4	109·3	106·8	106·5	106·3	106·1	106·1
British Columbia	102·9	105·2	103·6	103·8	105·7	108·9	109·3	113·2	112·4	111·7	107·3	108·9	108·3
Cities—													
Montreal	107·1	107·0	105·6	105·2	104·4	103·8	105·7	105·9	106·2	110·8	116·4	112·6	114·1
Quebec	121·9	121·8	122·8	122·1	126·0	122·8	122·3	107·6	109·3	110·9	112·5	113·5	112·4
Toronto	108·6	108·3	107·9	108·7	108·7	107·7	108·9	111·1	114·6	114·6	120·0	117·5	117·5
Ottawa	108·7	109·6	106·3	107·9	109·7	106·9	105·6	107·9	111·8	110·9	113·8	113·4	112·4
Hamilton	97·7	99·0	102·5	104·8	105·2	101·0	102·5	108·3	111·1	114·3	116·9	117·8	117·5
Windsor	132·2	125·9	125·2	124·2	111·7	116·5	127·7	136·7	151·0	155·2	161·0	147·9	141·8
Winnipeg	91·5	91·7	91·6	92·6	93·3	94·4	95·2	96·0	97·0	99·0	99·8	98·3	97·6
Vancouver	109·1	108·9	109·3	107·6	110·3	110·7	112·2	112·8	114·3	114·8	118·3	116·4	111·8

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Labour Factors—													
Percentage unemployment in trade unions.....p.c.	16·4	15·7	13·9	11·7	11·6	11·1	10·9	9·1	9·0	9·7	11·4	11·3	......
Employment: Applications. No.	59,631	65,948	57,469	63,320	65,291	57,754	67,901	73,178	73·057	70·581	55,709	70,466	64,735
Vacancies....No.	27,816	31,086	26,994	35,539	36,013	33,151	44,549	41,433	37·157	29·911	25,395	26,935	25,126
Placements..No.	26,834	29,604	25,146	33·694	34,634	32,002	42,470	39,608	35·505	28·953	24,300	25,400	23,713
Strikes and Lockouts:—													
Disputes in existence......No.	8	7	6	11	11	9	18	17	25	15	11	6	14
Number of employees....No.	2,643	1,628	314	3,424	2,023	4,170	15,031	8,804	6·630	5,088	1.570	919	3,161
Time loss in working days....	24,791	10,293	1,361	17,203	8,963	14,960	42,110	23,652	35·201	37,381	20,679	6,861	14,687
Wage earners unemployed.000	491	494	473	395	369	352	332	[1] 300	283	296	364	377	......
Vital Statistics—[2]													
Births	6,515	7,316	7,375	7,501	7,305	7,503	7,217	7,458	7,300	6,721	6,536	7,146	7,007
Deaths	4,570	5,422	4,401	4,711	3,976	4,094	3,786	3,935	4,228	4,214	4,505	4,828	4,438
Marriages	2,295	1,679	2,931	3,392	4,782	4,373	3,859	7,966	7,297	5,037	4,967	3,547	3,052
Immigration—													
Total	712	1,177	2,124	2,253	2,266	1,979	1,941	1,461	1,036	763	621	......	......
Returned Canadians from U.S.	245	372	405	478	404	440	361	464	470	356	378	......	......

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[1] Beginning with September does not include enlisted men who were previously unemployed wage-earners.

[2] Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926 = 100

Group	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Totals	**73·2**	**73·2**	**73·4**	**73·7**	**73·3**	**72·6**	**72·4**	**78·2**	**79·3**	**80·3**	**81·7**	**82·6**	**82·8**
Component Material—													
Vegetable products	60·5	60·7	62·1	63·1	61·9	59·9	58·8	68·4	68·1	68·4	71·9	73·7	73·9
Animal products	73·4	73·3	72·2	71·9	71·3	71·2	70·4	77·5	79·9	80·8	80·3	79·9	80·1
Textiles	66·2	65·8	65·7	66·3	66·4	66·2	66·5	72·1	74,9	79·0	81·6	82·0	82·8
Wood and paper	76·1	76·3	76·4	76·7	77·1	77·0	78·4	82·5	83·6	84·6	85·1	86·6	86·8
Iron and its products	97·4	97·4	97·5	97·3	97·4	97·4	97·4	99·3	100·6	101·9	102·0	102·8	102·6
Non-ferrous metals	69·8	70·1	69·5	69·2	69·2	68·6	69·9	74·5	74·9	74·5	75·3	76·2	76·3
Non-metallic minerals	85·7	85·2	84·9	84·8	84·6	84·7	84·3	84·6	86·1	86·5	86·5	87·1	87·2
Chemicals	78·3	77·9	77·9	77·8	77·7	77·6	77·6	80·9	81·5	85·8	86·5	87·0	87·0
Purpose—Consumers' goods	74·4	74·1	74·1	73·9	73·7	73·4	72·8	77·2	79·4	81·2	81·3	82·3	82·7
Foods, beverages and tobacco	71·9	72·2	72·3	72·2	71·9	71·5	70·1	77·0	78·4	78·9	79·0	79·6	79·6
Producers' goods	68·2	68·1	68·3	69·0	68·1	66·7	66·7	74·1	74·0	75·2	77·9	79·0	79·2
Producers' equipment	95·0	94·9	94·9	94·9	94·9	95·0	94·9	95·7	96·4	96·5	96·6	96·6	96·6
Producers' materials	65·2	65·1	65·3	66·1	65·1	63·5	63·6	71·7	71·5	72·8	75·8	77·0	77·3
Building and construction materials	87·3	87·4	87·6	88·0	88·5	88·6	90·3	91·5	92·5	93·2	94·2	94·2	94·3
Manufacturers' materials	61·5	61·3	61·5	62·4	61·1	59·2	59·1	68·4	67·9	69·3	72·7	74·1	74·4
Origin—Raw and partly manufactured	64·9	65·1	65·5	66·5	65·0	63·1	62·8	70·7	71·2	71·9	74·2	75·4	75·9
Fully and chiefly manufact'd	73·6	73·2	73·3	73·2	73·1	73·0	72·8	77·5	78·8	80·2	81·1	81·6	81·8
FIELD ORIGIN—Raw	46·8	46·9	48·4	50·5	49·2	45·9	44·5	56·7	55·0	55·4	60·1	62·2	62·7
Manufactured	69·4	69·2	69·9	69·9	69·0	68·5	68·5	73·7	74·6	76·3	78·3	78·7	78·7
Totals	59·0	58·9	60·0	60·9	59·9	58·1	57·4	65·9	65·6	66·7	69·9	71·2	71·3
ANIMAL ORIGIN—Raw	80·2	80·7	79·7	79·4	75·5	74·9	74·9	81·1	84·7	84·6	84·7	83·7	83·7
Manufactured	69·2	68·5	67·8	67·7	68·6	68·9	68·3	75·2	77·7	80·3	80·4	80·9	81·9
Totals	74·0	73·8	73·0	72·8	71·6	71·5	71·2	77·8	80·7	82·2	82·2	82·2	82·7
CANADIAN FARM PRODUCTS-Field	54·7	54·9	56·1	55·9	55·6	55·0	48·2	53·6	51·4	52·0	58·7	60·8	61·5
Animal	81·5	82·1	81·3	80·7	76·1	75·5	75·6	82·0	86·3	87·0	86·5	85·5	85·0
Totals	64·7	65·1	65·5	65·2	63·3	62·7	58·4	64·2	64·5	65·1	69·1	70·0	70·3
MARINE ORIGIN—Raw	63·1	64·0	58·8	71·0	61·6	57·5	58·8	68·0	80·5	82·2	78·6	74·8	75·1
Manufactured	69·0	69·0	68·5	67·8	69·3	69·7	69·1	78·7	79·3	79·6	80·2	78·8	78·8
Totals	67·4	67·6	65·9	68·7	67·2	66·4	66·3	75·8	79·6	80·3	79·8	77·8	77·8
FOREST ORIGIN—Raw	83·0	83·7	83·9	84·6	85·5	85·5	88·3	91·8	93·9	95·8	96·8	99·3	99·8
Manufactured	69·5	69·2	69·3	69·3	69·2	68·9	69·1	73·6	74·0	74·1	74·3	74·8	74·9
Totals	76·0	76·0	76·1	76·4	76·8	76·6	78·0	82·1	83·3	84·2	84·8	86·2	86·5
MINERAL ORIGIN—Raw	81·0	80·8	80·5	80·1	80·2	79·7	80·0	81·3	82·0	83·8	83·9	85·0	86·2
Manufactured	88·3	88·1	88·0	87·8	87·6	87·9	87·7	88·9	90·1	90·7	90·9	91·2	91·1
Totals	85·0	84·8	84·6	84·4	84·3	84·2	84·3	85·5	86·5	87·6	87·8	88·4	88·9
Imports	**81·0**	**80·9**	**80·5**	**80·6**	**80·9**	**80·6**	**80·6**	**88·7**	**90·6**	**92·5**	**93·8**	**94·7**	**95·1**
Exports	**60·8**	**60·7**	**60·9**	**62·2**	**61·1**	**59·6**	**59·9**	**68·1**	**67·9**	**68·5**	**71·5**	**72·8**	**73·3**
Commodity Groups—													
Fruits	65·0	68·7	67·9	69·0	77·5	78·1	75·7	83·1	89·8	85·3	75·4	75·9	77·2
Grains	43·4	42·8	43·7	46·9	43·9	39·1	39·1	53·4	51·0	51·8	59·3	60·8	61·6
Flour and milled products	63·2	63·2	63·6	63·2	59·6	56·7	56·9	72·0	68·4	68·8	75·8	77·3	76·6
Rubber and its products	57·1	57·2	61·0	58·2	58·3	60·2	60·3	62·5	64·1	64·1	64·1	66·9	66·7
Sugar and its products	82·9	82·9	83·2	87·5	87·5	87·3	87·2	88·5	94·4	95·3	95·5	98·1	98·1
Tobacco	45·3	45·5	45·5	45·5	45·5	45·5	45·5	45·5	45·5	45·5	40·7	40·7	40·7
Fishery products	69·3	69·6	67·6	71·1	69·1	67·8	67·9	77·9	82·4	83·1	82·6	82·0	82·0
Furs	53·2	51·9	51·9	50·9	50·9	51·1	51·1	50·2	50·2	50·2	52·8	51·3	61·8
Hides and skins	64·9	67·1	61·9	63·2	53·0	55·6	64·4	98·3	123·7	116·6	119·3	115·2	113·6
Leather, unmanufactured	83·9	83·9	83·9	83·9	83·9	84·2	82·8	94·1	103·1	109·2	109·2	108·8	108·0
Boots and shoes	90·3	89·8	89·8	89·8	90·2	90·2	90·2	93·7	100·1	100·1	100·1	100·5	100·5
Live stock	87·5	89·1	87·7	86·4	85·5	84·6	79·3	88·7	86·9	87·9	90·0	92·4	89·7
Meats and poultry	80·1	80·2	78·8	79·0	79·0	77·9	75·6	81·1	79·4	79·4	79·3	80·3	79·0
Milk and its products	71·8	71·7	70·9	69·4	69·2	69·4	68·5	75·6	78·8	81·0	81·4	81·7	83·2
Eggs	56·3	56·0	53·6	52·0	50·2	53·0	57·8	66·8	72·8	76·7	68·0	58·1	57·2
Cotton, raw	52·0	52·0	50·7	54·7	57·7	56·1	54·5	63·7	58·2	61·5	69·1	69·9	69·1
Cotton yarn and thread	80·8	80·8	80·8	80·0	80·0	80·0	80·6	81·4	82·3	82·7	85·5	85·9	85·9
Knit goods	81·9	81·0	81·0	81·0	81·0	81·0	81·0	82·8	84·3	84·3	85·7	85·7	85·9
Silk, raw	34·2	36·4	38·8	43·3	41·7	42·9	42·8	52·6	57·4	60·0	71·2	66·5	54·9
Artificial silk and its products	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	45·0	45·0	47·2	47·2	50·3
Wool, raw	50·6	50·6	49·8	48·2	50·6	53·9	53·9	68·0	88·2	89·0	89·0	88·7	93·1
Wool, yarns	73·5	73·4	73·4	73·3	73·3	73·9	73·8	90·8	90·9	101·1	101·8	101·8	109·0
Newsprint	68·0	67·9	68·0	67·9	67·8	67·8	68·0	73·3	73·6	73·6	73·6	73·6	73·6
Lumber and timber	88·8	89·6	89·9	91·0	92·1	92·3	96·3	97·1	99·1	99·9	101·4	101·8	102·1
Pulp	69·8	70·1	70·2	70·0	70·2	69·9	69·8	79·8	81·9	86·3	86·3	93·6	94·4
Pig iron and steel billets	90·2	90·2	90·2	90·2	90·2	90·2	90·2	92·7	92·7	92·7	92·7	100·4	100·4
Rolling mill products	103·7	103·7	103·7	103·2	103·2	103·2	103·2	106·6	108·5	109·7	109·9	109·8	109·5
Scrap	70·0	70·0	70·9	70·9	72·3	72·3	72·3	76·6	79·6	91·3	91·3	91·3	91·3
Aluminium	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4	81·8	82·3	88·1
Brass, copper and products	75·0	75·5	74·0	72·8	72·8	74·0	75·5	82·3	82·6	82·6	82·6	82·7	81·8
Lead and its products	49·5	50·2	49·5	49·8	50·1	50·8	54·0	57·2	57·2	57·2	59·1	62·0	62·1
Silver	69·4	69·2	69·4	69·2	67·9	57·1	58·4	65·2	63·7	62·0	62·6	62·3	62·3
Zinc and its products	43·2	43·5	42·7	43·0	43·8	44·5	45·9	48·9	51·3	51·3	54·2	58·6	58·6
Clay and allied material prod'ts	86·3	86·3	86·3	86·3	86·2	86·2	86·2	86·2	86·2	86·2	86·2	86·2	86·2
Coal	95·9	95·2	94·5	94·1	93·6	93·1	92·8	93·4	95·4	95·7	95·8	96·4	96·4
Coke	111·0	111·0	110·8	110·8	110·8	110·8	110·8	116·2	121·9	121·9	121·9	121·5	121·5
Petroleum and products	68·5	68·2	68·2	68·2	67·7	68·6	67·7	67·7	69·2	69·7	69·9	70·3	70·5
Asbestos	76·8	76·8	76·8	76·8	77·9	77·9	77·9	77·9	73·3	73·3	66·8	74·0	74·0
Fertilizers	83·0	83·4	83·4	82·9	82·9	82·9	82·9	82·9	82·9	82·9	82·9	82·9	85·9

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. bush.	·289	·285	·286	·305	·301	·262	·273	·367	·328	·323	·388	·426	·417
Wheat, No. 1 Man. Northern “	·604	·595	·605	·655	·618	·553	·549	·739	·703	·705	·824	·828	·838
Flour, First Patent 2-98's jute[4]	4·950	4·950	4·950	4·763	4·380	4·200	4·363	5·380	5·400	5·420	6·004	5·750	5·725
Sugar, granulated, Montreal “	4·800	4·800	4·800	5·085	5·085	5·085	5·085	5·085	5·560	5·560	5·560	5·560	5·560
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[2] lb.	·161	·164	·161	·162	·165	·166	·168	·241	·228	·228	·225	·213	·210
Cattle, steers, good, over 1,050 lbs cwt.	6·940	7·150	7·100	6·940	6·570	6·450	6·270	7·150	7·140	7·080	7·340	7·370	7·180
Hogs, bacon, Toronto “	9·230	9·200	8·660	8·570	9·100	9·340	7·850	8·600	8·570	8·730	8·940	9·070	9·000
Beef hides, packer hides, native steers lb.	·095	·100	·085	·095	·095	·100	·103	·157	·170	·145	·155	·163	·149
Leather, green hide crops “	·360	·360	·360	·360	·360	·360	·360	·400	·440	·480	·480	·485	·485
Box sides, B, Oshawa ft.	·220	·220	·220	·220	·220	·220	·200	·270	·270	·270	·270	·270	·260
Butter, creamery, finest, Montreal lb.	·238	·233	·227	·219	·231	·229	·228	·278	·290	·292	·292	·290	·281
Cheese, Canadian, old, large, Montreal “	·200	·200	·200	·200	·200	·200	·200	·220	·200	·230	·230	·232	·230
Eggs, Grade “A”, Montreal doz.	·268	·254	·246	·243	·249	·281	·318	·376	·415	·444	·339	·270	·268
Coton, raw 1-11/16". Hamilton lb.	·106	·105	·102	·110	·118	·113	·111	·138	·117	·125	·140	·140	·137
Cotton yarns, 10's white, single “	·248	·248	·248	·238	·238	·238	·253	·263	·263	·273	·313	·313	·313
Silk, raw, New York[2] “	2·179	2·339	2·505	2·790	2·666	2·764	2·782	3·388	3·703	3·829	4·496	4·272	3·570
Wool, eastern bright ¼ blood “	·160	·160	·155	·150	·160	·175	·175	·214	·265	·270	·270	·278	·305
Wool, western range, semi-bright, ½ blood “	·150	·150	·150	·140	·150	·150	·150	·196	·265	·265	·270	·250	·250
Pulp, groundwood, No. 1 ton	21·202	21·365	21·456	21·301	21·438	21·260	21·240	26·477	27·583	30·461	30·461	30·985	30·985
Pig-iron, malleable “	20·500	20·500	20·500	20·500	20·500	20·500	20·500	23·500	23·500	23·500	23·500	23·500	23·500
Steel, merchant bars, mill 100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal cwt.	10·422	10·552	10·483	10·433	10·425	10·629	10·891	11·272	11·150	11·150	11·150	11·150	11·309
Lead, domestic, Montreal “	3·952	4·013	3·950	3·973	3·998	4·060	4·332	4·600	4·600	4·600	4·760	5·000	5·000
Tin ingots, Straits, Toronto. lb.	·490	·495	·503	·528	·530	·530	·533	·606	·690	·655	·645	·614	·595
Zinc, domestic, Montreal cwt.	3·800	3·828	3·755	3·790	3·854	3·921	4·041	4·300	4·500	4·500	4·760	5·150	5·150
Coal, anthracite, Toronto ton	10·600	9·930	9·670	9·640	9·240	8·750	8·600	8·600	9·740	10·000	10·050	10·540	10·550
Coal, bituminous, N.S. run-of-mine ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto gal.	·150	·150	·150	·150	·145	·145	·145	·145	·150	·155	·155	·155	·155
Sulphuric acid, 66° Beaume. net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[3]	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
United States—													
Fisher, 200: 1926	79·8	79·8	80·0	80·0	79·8	79·0	78·7	78·2	82·4	83·5	84·1	85·6	......
Bureau of Labour, 784: 1926	76·9	76·9	76·7	76·2	76·2	75·6	75·4	75·0	79·1	79·4	79·2	79·2	......
Annalist, 94: 1926	79·2	79·1	78·9	77·8	77·5	76·7	76·7	75·6	81·3	81·5	81·6	81·7	82·0
United Kingdom—													
Board of Trade, 200: 1930	97·2	96·8	96·6	97·2	97·8	98·1	98·1	98·1	105·6	110·9	117·2	120·9	......
Economist, 58: 1927	68·7	68·9	69·4	70·2	70·5	69·8	69·2	70·3	76·8	83·3	86·9	91·7	91·9
France, Statistique Générale, 126: 1913	689	685	683	675	684	683	678	674	......	......	......	......	......
Germany, Federal Statistical Office, 400: 1913	106·5	106·5	106·6	106·4	106·5	106·8	107·0	107·1	106·9	107·1	107·4	107·6	......
Belgium, Ministry of Labour, 124: 1914	604	599	600	602	599	597	594	594	706	735	762	793	......
Netherlands, Central Bureau Statistics, 1926-30	70·2	69·9	69·8	69·8	70·0	69·9	70·1	70·5	75·4	80·8	83·6	84·7	......
Norway, Official, 95: 1913	148	148	148	149	149	148	149	150	153	168	177	......	......
Sweden, Commerce Dept., 160: 1913	127	127	127	128	129	130	131	133	143	150	......	......	......
Finland, Official, 139: 1935	113	113	113	113	114	115	116	117	......	......	......	......	......
India, Dept. of Statistics, 72: 1914	96	98	97	100	101	101	100	100	114	118	131	......	......
Japan, Bank of Japan, 56: 1913	195·7	199·8	200·1	201·1	203·6	203·6	204·3	205·7	217·5	221·4	226·3	......	......
Australia, Commonwealth Statistician, 1928–1929	90·3	91·2	94·7	93·2	89·3	89·3	88·8	88·3	89·9	90·3	92·7	......	......
New Zealand, Official, 180: 1926-30	104·7	104·9	105·0	105·6	105·7	105·8	......	......	......	......	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	90	90	90	89	85	84	83	83	88	90	90	98	......

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Canadian Funds.

[3] The description includes the authority, the number of commodities and the base year.

[4] Beginning Jan. 1940 the basis of flour quotations was changed.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	83·1	83·1	83·1	83 1	82·9	83·1	83·0	82·9	84·7	85·0	85·3	85·1	85·2
Food	74·5	74·5	74·5	74·6	74·3	75·1	74·9	74·2	79·8	80·5	79·3	78·6	78·6
Fuel	85·4	85·3	85·1	84·5	84·3	83·9	83·7	83.8	85·1	86·1	86·1	86·4	86·8
Rent	90·1	90·1	90·1	90·0	90·0	90·0	90·0	90·0	89·9	89·9	89·9	89·9	89·9
Clothing	72·8	72·8	72·8	72·8	72·6	72·6	72·6	73·1	73·1	73·1	75·7	75·7	75·7
Sundries	94·2	94·1	94·3	94·3	94·1	94·1	94·1	94·1	94·4	94·5	95·2	95·3	95·3
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck ... lb.	15·2	15·5	15·8	16·0	16·0	15·9	15·6	15·3	16·9	16·6	16·0	16·3	16·4
Veal, roast ... "	16·8	16·7	16·6	15·8	15·4	15·6	15·4	15·6	17·2	16·8	16·8	17·2	17·7
Mutton, roast ... "	23·4	23·8	24·4	24·6	24·6	23·7	24·8	22·9	24·4	23·8	23·8	24·6	24·8
Pork, fresh ... "	23·7	23·6	23·8	23·5	23·8	23·6	23·8	23·5	24·4	23·8	23·1	23·4	23·3
Bacon, breakfast ... "	30·3	30·5	30·3	30·5	30·1	30·1	29·9	29·7	32·5	31·7	30·3	30·3	30·2
Lard, pure ... "	13·3	12·7	12·4	11·9	11·9	11·6	11·3	11·2	13·3	13·7	12·9	12·7	12·1
Eggs, fresh ... doz.	29·6	30·1	28·2	26·1	25·5	27·2	30·3	32·8	38·0	41·9	41·4	33·9	29·0
Milk ... qt.	11·1	11·1	11·1	11·1	11·1	10·9	10·9	11·0	11·1	11·3	11·1	11·1	11·2
Butter, creamery ... lb.	27·1	26·7	26·6	26·1	25·5	26·2	26·0	26·2	31·9	32·6	32·7	32·5	32·2
Cheese ... "	22·6	22·2	22·1	22·0	21·3	21·4	21·5	21·5	22·3	22·8	23·4	24·3	25·5
Bread ... "	6·3	6·2	6·2	6·2	6·2	6·2	6·1	6·1	6·1	6·1	6·1	6·1	6·2
Flour ... "	3·1	3·0	3·0	2·9	2·9	2·9	2·9	2·9	3·4	3·4	3·3	3·3	3·4
Rolled oats ... "	5·1	5·0	5·0	5·0	5·0	5·0	5·0	5·0	5·3	5·3	5·2	5·2	5·3
Rice ... "	8·1	8·1	8·1	8·1	8·1	8·1	8·2	8·2	8·3	8·3	8·4	8·4	8·4
Beans ... "	5·1	5·0	5·0	5·0	5·1	5·1	5·1	5·1	6·4	6·9	6·8	6·8	7·1
Apples, evaporated ... "	15·4	15·2	15·6	15·2	15·2	15·1	14·6	15·4	15·4	15·2	15·0	14·8	15·0
Prunes ... "	10·8	10·7	10·6	10·7	10·8	10·7	10·8	11·0	11·1	11·5	11·6	11·6	11·7
Sugar, granulated ... "	6·3	6·3	6·3	6·4	6·5	6·5	6·5	6·6	6·8	7·2	7·1	7·1	7·1
Tea ... "	58·9	58·5	58·5	58·5	58·6	57·9	58·2	58·3	60·8	61·5	63·5	64·5	66·3
Coffee ... "	34·3	34·1	34·0	33·8	33·7	33·8	33·9	34·0	40·2	42·4	43·6	43·8	44·5
Potatoes ... peck	26·0	26·6	27·2	30·3	29·5	34·5	32·6	27·0	29·9	29·0	28·4	29·0	31·6
Cost per Week of a Family Budget—													
All foods ... $	8·16	8·17	8·14	8·13	8·05	8·07	8·16	8·07	8·77	8·83	8·77	8·74	8·74
Fuel and light ... $	2·82	2·81	2·81	2·80	2·79	2·77	2·76	2·77	2·82	2·85	2·85	2·86	2·88
Rent ... $	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·06	6·06	6·06	6·06	6·07
Totals ... $	17·06	17·07	17·04	17·02	16·92	16·93	17·02	16·93	17·69	17·77	17·72	17·70	17·71

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**104·1**	**103·7**	**96·2**	**99·2**	**97·0**	**97·3**	**94·2**	**100·1**	**106·0**	**103·6**	**101·2**	**99·7**	**99·0**
Industrials, total (68)	174·0	171·4	157·7	163·0	157·6	159·2	154·2	168·2	177·0	171·9	165·3	162·1	161·1
Machinery and equipment (8)	129·4	126·6	111·1	112·5	114·2	118·0	108·6	132·8	149·1	141·1	142·1	134·3	129·8
Pulp and paper (7)	16·4	15·1	11·5	12·0	12·4	12·7	11·1	19·1	23·4	22·7	23·7	24·5	23·4
Milling (3)	77·6	79·8	71·4	78·9	77·4	75·0	76·0	99·8	106·3	100·9	101·8	98·8	98·4
Oils (4)	175·9	173·9	162·9	170·2	153·2	154·0	147·9	164·6	185·9	173·9	163·5	155·8	158·2
Textiles and clothing (10)	54·3	57·2	53·1	55·0	56·2	59·8	60·1	71·9	81·4	82·9	84·7	86·4	90·7
Food and allied products (12)	175·3	172·5	169·2	176·3	179·2	182·1	180·5	170·8	178·8	174·3	180·1	183·0	184·3
Beverages (7)	130·4	127·6	116·9	120·4	124·7	124·8	117·7	108·5	121·4	127·5	130·8	135·4	134·0
Building materials (15)	133·6	132·9	119·3	124·6	128·8	129·5	121·6	145·3	160·9	156·6	155·3	150·7	146·8
Industrial mines (2)	433·1	419·2	381·9	387·9	389·0	393·1	386·7	426·3	399·6	394·8	376·8	373·6	365·5
Utilities, total (19)	42·9	44·4	41·9	43·2	43·7	42·7	40·9	42·2	45·7	44·7	45·7	45·7	45·3
Transportation (2)	12·4	11·5	9·6	10·0	11·0	10·4	9·3	17·8	19·6	16·0	16·6	16·4	16·7
Telephone and telegraph (2)	129·7	131·7	129·7	132·6	133·8	132·8	130·0	116·7	123·4	125·2	126·5	126·1	125·8
Power and traction (15)	58·2	62·0	58·9	60·8	60·8	59·2	56·8	53·8	59·5	59·6	61·3	61·3	60·3
Banks (8)	85·3	85·1	83·7	84·7	85·0	85·0	84·3	78·4	81·0	84·2	84·4	84·5	84·3
MINING STOCK PRICES—													
Total (25)	158·8	155·0	143·7	151·4	153·9	155·8	151·4	137·7	144·7	144·7	142·4	144·7	137·9
Gold (22)	121·1	118·2	110·1	114·6	116·5	117·7	112·8	99·6	106·6	106·3	105·0	107·3	101·8
Base metals (3)	315·1	305·6	282·6	303·3	308·6	314·7	310·3	298·3	299·6	304·1	298·0	298·8	288·1
Preferred Stocks	**84·4**	83·9	**78·9**	**79·0**	**81·9**	**83·0**	**81·0**	**83·3**	**89·0**	**90·1**	**91·3**	**91·8**	......
BOND PRICES AND YIELDS—													
Dominion of Canada yields*	3·06	3·00	3·06	3·10	3·04	3·03	3·09	3·55	3·47	3·35	3·40	3·37	3·33
Index of.*	67·5	66·3	67·5	68·4	67·0	66·8	68·1	78·3	76·5	74·0	75·1	74·4	73·4
Price Index*	118·8	119·6	118·8	118·1	119·1	119·2	118·1	109·6	111·3	113·5	112·7	113·2	114·0
Capitalized yields	148·1	150·8	148·1	146·2	149·3	149·7	146·8	127·7	130·7	135·1	133·2	134·4	136·2
Province of Ontario yields	3·34	3·27	3·38	3·29	3·15	3·15	3·48	4·03	3·63	3·49	3·52	3·44	3·40
Index of	69·7	68·3	70·6	68·7	65·8	65·8	72·6	84·1	75·8	72·9	73·5	71·8	71·0

*Revised. See Weekly Bulletin of Security Prices, January 13.

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939–1940

Item	Feb. 14	Feb. 21	Feb. 28	Feb. 29	March 6	March 13
	$	$	$	$	$	$
Liabilities—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation	209,889,260	208,600,056	208,938,938	208,817,219	211,102,390	212,767,466
4. Deposits—						
(a) Dominion Government	65,842,922	64,772,415	67,118,961	63,787,083	52,473,874	52,648,468
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	209,645,860	211,361,098	211,484,976	210,526,209	208,807,835	208,800,309
(d) Other	7,127,736	6,443,012	5,000,768	4,727,849	10,910,612	4,782,493
Total	282,616,518	282,576,525	283,604,705	279,041,140	272,192,321	266,231,271
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	5,710,037	4,604,825	4,169,805	5,805,567	4,946,619	6,329,999
Total	505,665,571	503,231,163	504,163,205	501,113,683	495,691,086	492,778,492
Assets—						
1. Reserve—						
Gold coin and bullion	225,771,601	225,771,845	225,771,927	225,771,927	225,771,927	225,772,046
Silver bullion	....	....	....	....	....	....
Sterling and U.S.A. dollars	60,634,837	60,256,323	57,486,493	57,467,466	58,344,386	61,537,289
Other currencies, of countries on a gold standard	....	1,872	1,317	1,313	539	693
Total	286,406,439	286,030,040	283,259,736	283,240,706	284,116,851	287,310,028
2. Subsidiary coin	356,243	436,753	438,526	434,614	437,288	421,274
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered and Savings Bank	....	....	300,000	300,000	....	....
Total	....	....	300,000	300,000	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	163,606,750	160,598,430	160,123,084	159,096,029	103,917,467	103,167,953
(b) Other Dominion and Provincial Government securities	50,254,323	51,602,123	52,128,045	53,030,714	96,086,254	98,116,978
(c) Other securities	....	....	....	....	....	....
Total	213,861,073	212,200,553	212,251,129	212,126,743	200,003,721	201,284,931
7. Bank Premises	1,637,838	1,638,047	1,638,101	1,638,101	1,638,101	1,638,101
8. All other Assets	3,403,978	2,925,770	6,275,713	3,373,519	9,495,125	2,124,157
Total	505,665,571	503,231,163	504,163,205	501,113,683	495,691,086	492,778,492
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities p.c.	58·15	58·23	57·50	58·05	58·78	59·98

35. BANKING IN OTHER COUNTRIES

Bank and Item	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Bank of France— (Million Francs)													
Assets—													
Gold	87,266	87,266	87,266	92,266	92,266	92,266	92,266	97,266	97,266	97,266	97,266	97,267	97,268
Foreign Exchange	761	759	758	756	754	722	722	218	212	85	120	112	107
Domestic Bills	16,193	15,277	16,418	16,786	15,214	15,362	15,591	26,113	26,522	20,343	17,397	18,767	18,519
Advances to Government	20,627	20,627	20,627	20,577	20,577	20,577	20,577	20,577	22,577	25,473	30,472	34,673	35,673
Loans	3,525	3,390	3,504	3,489	3,479	3,845	3,933	6,217	4,590	3,912	4,035	3,656	3,673
Other assets	14,099	14,308	14,558	14,452	14,264	14,753	14,458	16,016	16,482	17,100	17,769	16,438	......
Liabilities—													
Note circulation	109,378	111,162	119,748	124,666	121,391	122,611	123,239	142,359	144561	144,379	149,369	151322	151738
Deposits	30,380	27,635	20,657	21,010	22,143	22,097	21,526	21,341	20,362	16,794	14,345	16,665	16,798
Other	2,713	2,830	2,726	2,649	3,020	2,816	2,781	2,708	2,926	3,006	3,346	2,925	......
Reichsbank— (Million Reichsmarks)													
Assets—													
Reserves	77	77	77	77	77	77	77	77	77	77	77	.. 78	77
Bills (and checks) including Treasury Bills	7,160	7,361	8,180	7,726	7,547	8,159	8,461	10,272	10,105	9,358	10,148	11,392	11,143
Security loans	52	60	58	55	40	48	36	60	24	35	36	30	33
Securities	890	948	969	1,144	1,207	1,204	1,214	1,309	1,717	1,806	1,362	1,197	775
Other	1,848	1,710	1,489	1,928	2.182	1,658	1,652	1,964	1,963	2,375	2,257	2,498	2,487
Liabilities—													
Note circulation	7,816	7,939	8,311	8,519	8,525	8,731	8,989	10,907	10,995	10,820	10,974	11,798	11,505
Deposits	1,119	1,105	1,249	1,122	1,292	1,281	1,294	1,480	1,602	1,520	1,574	2,018	1,628
Other	1,091	1,112	1,212	1,289	1,234	1,132	1,157	1,294	1,287	1,312	1,332	1,378	1,382
Bank of Japan— (Million Yen)													
Gold	501	501	501	501	501	501	501	501	501	501	501	501	......
Discounts	404	424	411	423	401	428	414	387	451	390	394	825	......
Government bonds	1,671	1,694	1,573	1,677	1,668	1,776	1,686	1,850	1,805	2,044	2,215	2,593	......
Notes issued	2,311	2,292	2,232	2,413	2,137	2,342	2,446	2,461	2,634	2,687	2,736	3,818	......
Total deposits	596	718	713	503	505	596	613	735	655	666	988	733	......

IX. Finance—Continued

36. BANKING AND CURRENCY[1]

Item	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Banking—	End of Month												
READY AVAILABLE ASSETS—													
Specie	11·60	11·60	11·15	11·14	11·89	11·11	11·26	11·60	10·06	10·38	10·70	9·00	10·89
Bank of Canada notes	54·10	50·17	47·00	48·36	54·66	45·10	53·83	57·65	54·04	65·74	66·52	70·57	64·68
Deposits with Bank of Canada	215·06	210·54	205·64	206·19	205·36	204·08	206·92	201·32	221·02	234·12	223·49	217·00	219·30
In United Kingdom banks	16·68	25·88	23·47	15·62	29·38	29·56	27·03	19·89	20·43	29·78	30·99	31·91	31·81
In foreign banks	147·63	146·52	179·85	202·40	194·82	215·09	190·80	242·98	201·09	194·02	199·89	167·15	155·88
Foreign currency	30·51	29·83	29·25	28·68	31·84	29·94	32·86	30·72	33·78	34·30	33·57	34·92	35·49
Government securities	1,162	1,193	1,199	1,203	1,198	1,212	1,207	1,187	1,179	1,353	1,363	1,353	1,361
Call loans abroad	56·13	54·44	49·40	43·93	49·68	41·91	42·68	41·84	52·06	46·24	45·34	48·66	47·85
Total quick assets	1,692	1,722	1,745	1,759	1,775	1,789	1,772	1,793	1,772	1,968	1,973	1,933	1,927
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS													
Public securities	168·75	175·65	172·39	178·45	181·54	184·52	185·17	192·50	191·30	180·21	177·81	170·82	174·73
Other securities	125·16	121·29	127·55	127·64	125·07	128·59	128·15	127·57	131·23	127·73	124·28	121·81	118·19
Canadian call loans	62·61	60·42	55·75	54·41	55·12	52·45	51·24	49·11	51·17	53·44	55·51	52·87	47·73
Current loans	792	787	801	814	822	822	814	826	891	952	973	960	956
Current loans abroad	147·65	144·95	144·38	143·29	141·13	144·04	144·93	140·90	147·70	147·66	143·32	147·16	148·65
Provincial loans	21·03	21·71	22·66	22·59	21·84	18·51	13·82	16·64	15·53	18·45	16·67	15·71	13·40
Municipal loans	105·81	111·36	119·26	119·08	119·97	116·71	119·36	113·83	112·58	112·57	112·13	111·92	103·09
Total loans, etc	1,423	1,423	1,443	1,460	1,466	1,466	1,457	1,467	1,541	1,592	1,603	1,581	1,562
OTHER ASSETS—													
Non-current loans	8·73	8·68	8·84	8·94	8·97	8·98	9·00	9·02	9·07	8·91	8·55	8·31	8·26
Real estate	8·01	7·97	7·98	7·89	7·87	7·91	7·90	7·87	7·86	7·75	7·71	7·73	7·71
Mortgages	4·15	4·21	4·21	4·27	4·20	4·13	4·13	4·13	4·18	4·06	4·10	4·03	4·02
Premises	72·89	72·90	72·72	72·23	72·24	72·05	72·14	72·27	72·19	72·39	71·97	71·89	72·09
Letters credit	53·94	53·97	54·79	53·55	52·26	53·42	55·81	52·96	54·60	54·03	52·66	53·28	53·79
Loans to companies	11·59	11·51	11·45	11·32	11·57	11·51	11·43	11·36	11·28	11·46	11·45	11·31	11·29
Other assets	2·20	2·19	2·46	2·31	2·35	2·29	2·14	2·15	2·06	1·84	1·85	1·91	2·27
Note circulation deposit	5·48	5·48	5·49	5·49	5·49	5·62	5·10	5·05	5·06	5·06	5·07	5·07	5·07
Inter-bank balances, notes of other banks	5·51	5·95	4·28	5·15	5·78	5·02	6·64	4·95	4·75	5·30	4·16	5·44	4·08
Cheques of other banks	104·54	98·19	107·32	100·92	105·11	144·75	112·61	113·73	117·42	117·64	124·24	135·81	107·34
Balances due by other banks	4·32	4·95	4·20	4·85	3·54	3·46	4·02	4·83	3·56	3·29	4·24	4·08	4·61
Grand total assets	3,396	3,421	3,471	3,496	3,521	3,575	3,520	3,548	3,605	3,852	3,872	3,822	3,769
LIABILITIES TO THE PUBLIC—													
Note circulation	90·09	94·36	97·49	94·86	90·30	97·35	92·84	92·82	100·18	95·31	93·13	90·06	85·93
Dominion Government	47·16	48·98	42·22	30·54	114·02	94·74	64·93	60·30	74·82	248·84	151·02	129·54	112·37
Provincial Government	42·54	40·48	43·84	66·12	47·50	64·53	63·28	56·22	52·42	57·61	56·90	50·50	44·85
Deposits by public—													
Notice deposits	1,667	1,691	1,700	1,697	1,678	1,680	1,697	1,702	1,692	1,709	1.735	1,741	1,750
Demand deposits	699·77	690·32	705·25	715·60	684·28	702·23	694·17	705·17	763·50	821·72	865·79	853·00	847·56
Total deposits	2,367	2,381	2,406	2,413	2,363	2,383	2,391	2,407	2,456	2,531	2.601	2,594	2,598
Foreign deposits	430·39	432·27	452·30	467·88	484·39	503·74	474·23	500·89	490·09	492·27	486·82	474·48	461·19
Due banks abroad—													
United Kingdom	11·33	10·65	12·54	13·81	14·11	13·74	13·08	13·46	15·48	20·08	78·76	78·40	65·04
Foreign	42·21	44·77	48·29	44·90	42·84	46·59	45·35	46·00	44·36	41·35	40·16	37·78	36·05
Bills payable	0·27	0·16	0·14	0·07	0·09	0·21	0·30	0·38	0·48	0·42	0·37	0·33	0·21
Letters of credit	53·94	53·97	54·79	53·55	52·26	53·42	55·81	52·96	54·60	54·03	52·66	53·28	53·79
Other liabilities	4·71	4·49	4·29	3·83	3·53	3·44	3·53	4·14	3·79	4·38	4·63	4·90	4·98
Total public liabilities	3,090	3,111	3,162	3,188	3,212	3,260	3,205	3,234	3,519	3,545	3,565	3,513	3,462
Due between banks	12·85	15·54	15·84	14·30	14·94	20·03	19·86	15·78	11·67	11·42	12·29	13·09	10·12
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,543	2,197	1,501	2,781	2,194	1,399	2,722	2,207	1,425	2,740	2,224	1,423	2,742
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,384	3,408	3,458	3,484	3,508	3,561	3,507	3,531	3,584	3,839	3,859	3,807	3,755
Surplus of notice deposits over current loans	+876	+903	+900	+883	+857	+859	+883	+876	+801	+757	+762	+781	+794
Percentage of current loans to notice deposits, p.c	47·5	46·6	47·1	48·0	48·9	48·9	48·0	48·6	52·7	55·7	56·1	55·2	54·6
All notes in hands of public	191·84	196·73	206·35	206·68	196·08	213·16	202·08	209·93	253·89	248·67	244·75	246·83	230·24
Security holdings	1,454	1,490	1,499	1,509	1,504	1,525	1,520	1,507	1,502	1,662	1,665	1,646	1,654
Index Numbers— *With seasonal adjustment* (1926=100)													
Demand deposits	132·9	134·2	135·8	129·0	126·5	125·1	127·1	128·8	133·0	139·5	149·5	146·2	161·0
Notice deposits	124·7	125·1	125·4	125·0	124·3	125·9	127·8	128·1	127·4	128·3	129·5	130·3	130·9
Current loans	86·2	86·0	86·2	87·1	88·1	88·8	88·3	88·7	93·9	98·3	102·1	103·3	104·0
Security holdings	269·6	276·2	282·7	286·9	286·9	289·1	289·3	287·1	283·7	308·6	306·2	300·9	306·6
Call loans, Canada	46·2	45·4	41·9	40·2	40·0	37·0	36·8	35·1	35·6	36·6	38·0	37·3	35·2
Call loans, elsewhere	23·8	22·0	19·1	17·7	21·6	16·4	18·6	16·0	20·0	19·2	16·5	19·0	20·3
Notes in hands of public	112·9	112·3	119·0	119·2	111·5	115·4	114·4	115·0	133·8	129·9	129·8	136·2	135·5

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[1] In million dollars unless otherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Bank Debits—													
MARITIME PROVINCES													
Halifax	22·8	27·9	24·9	40·5	27·7	30·7	26·8	32·6	42·1	38·9	39·2	35·8	44·6
Moncton	7·1	7·8	7·5	9·0	9·4	9·6	9·2	9·7	10·0	10·0	11·7	9·9	10·0
Saint John	12·9	14·9	14·1	16·2	16·0	16·1	16·2	16·4	16·7	17·3	17·2	17·8	20·7
Totals	42·8	50·5	46·4	65·8	53·2	56·4	52·2	58·7	68·8	66·2	68·1	63·6	75·3
QUEBEC—													
Montreal	592·8	757·2	722·7	793·6	838·0	702·7	685·3	723·9	686·3	728·6	791·3	682·0	807·4
Quebec	71·1	74·8	93·1	81·2	86·5	92·3	102·8	91·5	80·3	70·2	76·9	119·7	133·2
Sherbrooke	5·4	5·8	5·8	7·4	7·2	7·4	7·0	6·9	7·8	8·5	8·6	7·1	7·4
Totals	669·3	837·7	821·5	882·2	931·7	802·3	795·1	822·3	774·4	807·4	876·8	808·9	948·0
ONTARIO—													
Brantford	7·0	8·3	7·9	9·9	9·3	8·8	8·2	9·9	10·3	9·7	10·4	9·7	10·2
Chatham	8·1	8·2	5·9	8·0	13·6	7·2	6·2	7·7	7·4	9·4	11·0	9·7	9·6
Fort William	4·8	4·2	4·3	5·4	5·6	5·5	6·3	5·9	6·4	6·9	6·5	5·9	6·2
Hamilton	43·0	45·0	46·4	52·1	54·0	54·0	53·5	54·7	65·4	64·6	64·9	62·8	65·3
Kingston	4·3	5·5	5·6	7·0	5·9	5·5	5·5	6·4	7·5	6·2	7·3	6·8	7·1
Kitchener	9·3	10·5	10·6	12·8	11·3	11·7	11·0	12·3	13·6	14·5	15·4	12·7	15·6
London	24·6	28·5	29·4	35·8	35·2	28·5	30·1	31·9	35·4	32·5	38·3	33·2	40·9
Ottawa	69·3	82·6	107·9	104·8	113·1	118·7	86·4	93·1	113·3	171·4	111·3	126·3	125·1
Peterborough	4·6	5·3	5·3	5·7	5·9	6·2	5·8	6·2	7·0	6·1	7·1	6·7	7·6
Sarnia	5·0	6·0	6·2	7·8	8·9	5·9	5·6	6·0	6·2	6·3	6·4	6·0	6·8
Sudbury	5·8	6·3	6·2	7·6	7·2	7·2	7·5	8·2	7·8	7·9	7·7	7·0	6·7
Toronto	711·0	843·2	861·0	998·4	972·7	706·2	714·8	840·6	839·2	847·4	950·6	811·3	975·6
Windsor	33·2	34·0	37·5	39·9	38·6	32·4	30·3	31·3	32·0	34·5	39·3	37·5	39·3
Totals	930·1	1,087·5	1,134·1	1,295·2	1,281·5	997·9	971·2	1,114·2	1,151·6	1,217·5	1,276·1	1,135·6	1,315·9
PRAIRIE PROVINCES-													
Brandon	1·9	2·2	2·5	2·8	2·9	2·7	2·8	3·3	3·8	3·3	3·1	2·8	2·8
Calgary	38·0	42·8	46·4	46·2	48·0	45·1	46·6	63·2	84·7	73·7	75·4	59·7	61·3
Edmonton	28·0	31·6	37·4	38·3	46·9	36·5	34·9	41·7	46·1	45·0	48·3	40·8	40·6
Lethbridge	3·4	3·6	4·3	4·3	4·0	4·3	4·6	6·1	7·0	5·8	5·3	4·3	4·0
Medicine Hat	1·4	1·7	2·2	2·2	2·1	2·1	2·0	2·4	4·1	2·9	2·5	2·0	2·0
Moose Jaw	4·9	4·2	5·5	6·3	5·6	5·5	5·7	7·9	11·5	10·3	10·1	6·8	6·8
Prince Albert	1·6	1·9	1·8	2·2	2·3	2·2	2·2	2·6	3·3	3·1	2·8	2·5	2·3
Regina	22·3	27·9	35·3	54·3	36·5	38·8	34·6	83·6	93·0	54·6	41·9	37·8	32·1
Saskatoon	6·8	7·8	8·3	9·9	8·2	8·6	9·1	12·0	16·0	14·0	12·4	10·2	9·5
Winnipeg	149·9	163·8	167·8	270·6	232·2	205·6	264·1	446·2	458·2	455·4	448·3	326·9	264·7
Totals	258·2	287·4	311·3	437·1	388·8	351·4	406·6	669·1	727·7	668·0	650·1	493·7	426·1
BRITISH COLUMBIA—													
New Westminster	5·4	6·1	6·2	6·1	7·4	6·6	6·7	7·3	7·5	6·7	7·1	6·9	7·5
Vancouver	118·7	130·7	121·8	125·8	129·4	125·6	132·1	129·5	140·8	139·0	148·8	136·2	151·3
Victoria	25·5	28·1	31·7	27·0	39·1	36·3	25·9	30·5	28·2	25·5	29·8	29·4	31·2
Totals	149·6	164·9	159·7	158·8	175·9	168·5	164·6	167·4	176·5	171·2	185·7	172·5	190·0
Canada	2,050·0	2,428·1	2,473·0	2,839·2	2,831·1	2,376·5	2,389·7	2,831·7	2,898·9	2,930·3	3,056·9	2,674·3	2,955·2
Bank Clearings	**1,163**	**1,285**	**1,378**	**1,645**	**1,487**	**1,361**	**1,412**	**1,701**	**1,627**	**1,612**	**1,617**	**1,403**	**1,559**

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials .000	427	857	524	432	376	388	447	1,995	1,248	601	550	509	553
Mines .000	1,624	1,633	1,140	1,149	1,018	874	1,589	1,556	956	959	714	1,335	1,020
Value of Listings[1] $000,000	5,200	4,794	4,750	4,881	4,640	4,906	4,555	4,916	5,209	4,958	5,037	4,915	4,935
Brokers' Loans $000	13,327	12,792	10,747	10,854	10,161	9,805	9,809	9,982	11,379	11,518	11,695	11,238	12,866
Loan Ratio	0·26	0·27	0·23	0·22	0·22	0·20	0·20	0·20	0·22	0·23	0·23	0·23	......
TORONTO STOCK EXCHANGE—													
Borrowings on collateral $000	20,857	16,724	15,397	15,668	15,741	15,794	14,440	15,197	15,925	16,518	17,252	15,390	......
Ratio to quoted values	0·42	0·36	0·34	0·33	0·35	0·34	0·33	0·32	0·32	0·35	0·36	0·33	......
Sales .000	11,874	12,968	8.483	8·206	7,689	6,327	9,376	11,153	7,498	8,179	10,101	10,531	5,519
Values $000	23,101	30,098	24,459	17,448	18,553	16,080	21,578	44,117	26,035	20,810	16,562	17,498	12,816
Market values[2] $000,000	4,927	4,556	4,547	4,704	4,457	4,676	4,345	4,630	4,936	4,683	4,755	4,657	4.712
NEW ISSUES OF BONDS $000,000	54·7	131·4	146·4	218·6	105·5	71·4	113·2	50·6	267·6	64·4	72·2	320·2	116·5
INDEX OF DIVIDEND PAYMENTS[3]	137·5	136·6	135·7	134·8	133·0	131·2	129·4	129·6	129·8	127·9	126·1	124·3	124·5
DIVIDEND PAYMENTS[4] $000	7,003	26,233	20,896	6,893	64,924	23,543	6,516	24,299	21,019	6,557	73,467	22,938	6,000
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High $	1·006	1·006	1·007	1·005	1·003	1·003	1·025	1·113	1·105	1·105	1·105	1·105	1·105
Low $	1·003	1·002	1·004	1·002	1·001	1·000	1·000	1·040	1·105	1·105	1·105	1·105	1·105
Average $	1·005	1·004	1·005	1·004	1·002	1·002	1·005	1·095	1·105	1·105	1·105	1·105	1·105
Close $	1·004	1·004	1·004	1·002	1·003	1·000	1·023	1·105	1·105	1·105	1·105	1·105	1·105
London Sterling in Montreal—													
High $	4·712	4·711	4·711	4·703	4·694	4·695	4·704	4,453	4·450	4·450	4·450	4·450	4·450
Low $	4·705	4·699	4·698	4·694	4·688	4·881	4·384	4·197	4·450	4·450	4·450	4·450	4·450
Average $	4·709	4·704	4·704	4·698	4·692	4·689	4·633	4·409	4·450	4·450	4·450	4·450	4·450
Close $	4·708	4·701	4·701	4·694	4·694	4·681	4·384	4·450	4·450	4·450	4·450	4·450	4·450

[1] Exclusive of bonds. [2] Months end values of all listed stocks.
[3] Published by courtesy of Nesbitt Thomson and Co. [4] Source: Financial Post.

IX. Finance—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Feb., 1940 (unrevised)	Month of Feb., 1939	April 1, 1939 to Feb., 29, 1940 (February unrevised)	April 1, 1938 to Feb., 28, 1939
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	8,385,873	5,375,268	93,302,145	71,700,325
Excise Duty	4,521,030	3,081,081	55,303,430	47,300,925
Excise Taxes, Sales, Stamps, etc	13,815,033	11,263,912	144,731,645	145,514,136
Income Tax	3,942,205	3,521,420	128,382,724	137,184,802
Post Office Department	3,817,629	3,261,921	33,427,513	32,319,429
Sundry Departments	2,729,640	2,818,234	23,535,202	22,929,802
Total Ordinary Revenue	37,211,411	29,321,836	478,682,658	456,929,419
Special Receipts	...	71,694	114,375	525,537
Total	37,211,411	29,393,530	478,797,032	457,454,955
Ordinary Expenditure—Agriculture	732,944	598,692	10,541,329	8,433,875
Auditor General's Office	34,911	47,205	413,166	433,051
Chief Electoral Officer, including elections	52,895	15,774	272,541	135,969
Civil Service Commission	35,597	30,932	361,646	340,149
External Affairs	53,226	54,805	1,175,332	959,196
Finance—Interest on Public Debt	3,014,025	2,046,297	110,101,659	108,657,782
Other Public Debt Charges	244,881	15,634	465,537	291,433
Subsidies and Grants to Provinces	...	...	18,838,578	18,821,735
Old Age Pensions	140	140	22,405,708	21,703,614
Office of the Comptroller of the Treasury	163,964	146,036	1,729,668	1,625,109
Superannuation and Miscellaneous Pensions	47,424	53,373	485,935	541,191
General Expenditure (Finance Dept.)	33,503	28,659	356,004	366,966
Miscellaneous Grants and Contributions	1,620	...	659,905	632,885
Miscellaneous Offices and Commissions	127,162	92,146	1,161,886	1,112,317
Fisheries	76,853	163,929	1,554,804	1,686,155
Governor General and Lieutenant Governors	13,966	14,570	189,659	190,021
Insurance	12,744	16,330	149,790	148,837
Justice	226,776	220,014	2,298,247	2,318,974
Penitentiaries	214,477	211,801	2,563,452	2,337,530
Labour	51,830	53,612	652,596	633,597
Legislation—				
Houses of Parliament and Library	60,824	306,361	1,765,147	2,176,543
Mines and Resources	719,076	774,619	10,771,638	10,667,798
Movements of Coal	49,911	177,386	3,284,334	1,517,475
National Defence (see Special War)	13,168	2,484,733	9,571,818	28,119,213
National Research Council	87,201	75,533	806,009	615,374
National Revenue	972,412	941,438	10,920,338	10,829,028
Pensions and National Health	4,813,401	4,749,239	53,058,355	51,507,322
Post Office	3,062,067	3,157,531	31,854,553	30,942,563
Privy Council	4,307	4,539	52,412	44,054
Public Archives	14,039	14,504	135,579	141,174
Public Printing and Stationery	10,576	23,843	163,303	161,545
Public Works	976,945	1,106,271	11,112,310	13,319,347
Royal Canadian Mounted Police	579,841	472,586	5,092,353	5,441,111
Secretary of State	60,957	66,559	740,294	648,356
Soldier Settlement	12,611	50,818	639,311	646,994
Trade and Commerce	522,383	566,880	6,894,737	6,543,906
Transport	1,400,871	1,100,548	11,184,394	10,589,252
Maritime Freight Rates Act	1,943	157,391	2,168,317	2,345,255
Total Ordinary Expenditure	18,501,469	20,040,728	336,592,644	347,626,696
Total Capital Expenditure	96,728	4,192	10,137,417	4,622,034
Special Expenditure—				
Relief Works and Grants	2,780,217	3,349,136	44,961,471	30,343,851
Drought Area Relief	13,396	1,114,184	1,603,360	6,366,622
War Appropriation	23,883,300	...	85,480,701	...
Total Special Expenditure	26,676,913	4,463,320	132,045,533	36,710,473
Government Owned Enterprises—				
Canadian National Railways Deficit	1,500,000	5,000,000	34,719,950	51,964,062
Trans-Canada Air Lines deficit	...	...	388,452	726,856
P.E.I. Car Ferry and Terminals Deficit	30,000	...	327,000	297,000
Canadian National (W.I.) Steamships Ltd	...	...	4,313	5,189
National Harbours Board	...	...	1,094,875	3,125,853
Total Government Owned Enterprises	1,530,000	5,000,000	36,534,591	56,118,959
Other Charges	281,197	130,465	3,607,256	611,305
Grand Total Expenditure	47,086,307	29.638,704	518,917,440	445,689,466
Loans and Investments—				
Bank of Canada—Investment account	...	...	...	820,000
Canadian Broadcasting Corporation	...	...	750,000	...
Canadian Farm Loan Board	250,000	451,000	1,890,554	2,447,235
Canadian National Railway—				
Financing and Guarantee Act	...	...	12,030,050	2,515,731
Refunding Act	...	7,826,473	9,760,882	16,158,127
Senneterre—Rouyn Railway	106,035	242,001	325,452	313,457
Trans-Canada Air Lines Corporation	...	100,000	450,000	100,000
Central Mortgage Bank	...	...	250,000	...
Housing Acts, 1935 and 1938	320,266	152,056	4,143,651	2,610,802
Municipal Improvements Assistance Act	71,450	187,500	2,998,220	659,796
National Harbours Board	...	...	732,890	685,809
Provincial Governments (under Relief Act)	646,264	465,938	10,097,523	7,822,437
Soldier Settlement of Canada	7,824	5,911	95,346	181,552
Total Loans and Investments	1,401,839	9,430,880	43,524,568	34,314.947

X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

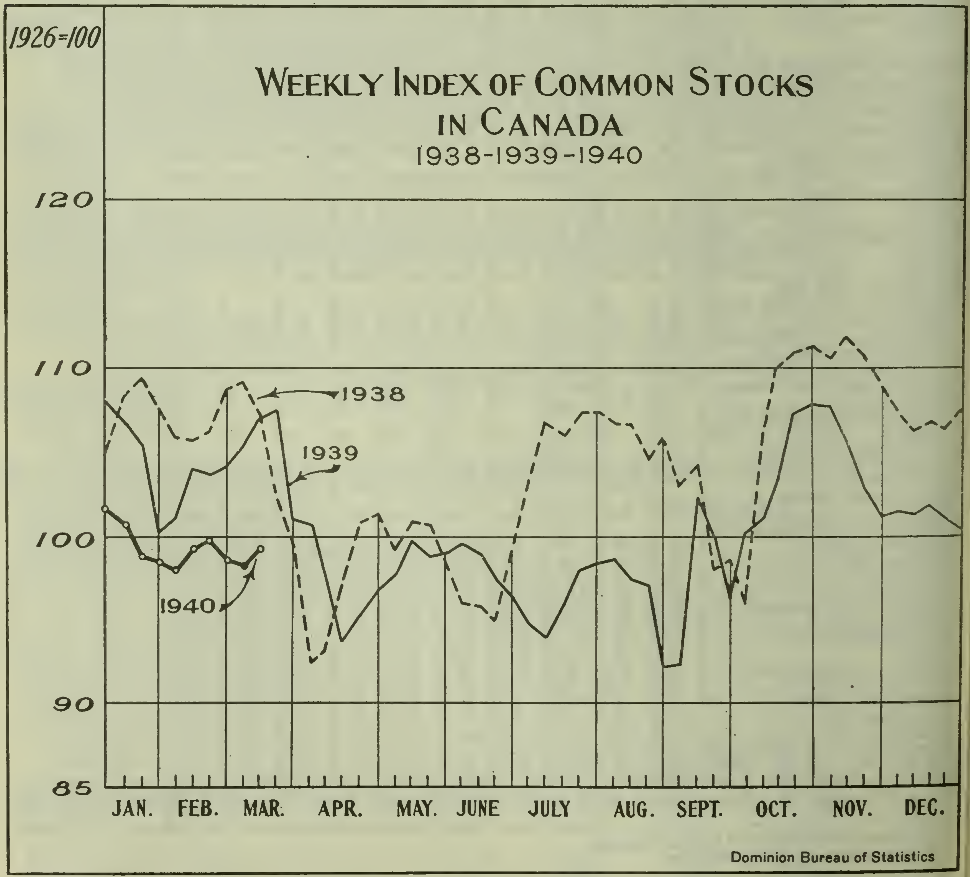
Classification	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
United States Statistics—													
Industrial production..1923-5=100	99·0	98·0	92·0	92·0	98·0	101·0	103·0	111·0	121·0	124·0	128·0	120·0	......
Mineral production..1923-5=100	110·0	110·0	95·0	98·0	104·0	106·0	91·0	114·0	121 0	124·0	120·0	126·0	......
Manufacturing production..............1923-5=100	97·0	96·0	92·0	91·0	97·0	100·0	104·0	111·0	121·0	124·0	129·0	118·0	......
WHEAT, VISIBLE SUPPLY.Mil. bush.	95	83	75	64	81	149	166	162	151	142	133	......	......
Receipts, principal markets............000 bush.	9,512	13,748	16,000	25,525	44,016	99,006	43,924	38,995	19,799	12,190	11,510	9·390	11,423
Shipments, principal markets............000 bush.	9,251	11,113	11,174	16,851	14,423	30,840	22,791	24,495	16,856	14,936	13,086	8,834	7,403
Exports, including wheat flour..........000 bush.	11,946	11,087	9,468	14,489	6,033	7,414	8,935	5,675	4,629	4,173	2,485	......	......
Wheat flour production...000 bbls.	7,757	8,476	8,244	8,516	8,440	8,432	9,522	11,191	9,428	8,298	8,119	......	......
Sugar meltings, 8 ports...........000 long tons..	247	372	402	328	305	362	350	377	337	247	266	......	......
TOBACCO CONSUMPTION—													
Cigars..................Millions	361	438	403	471	487	428	501	487	551	505	331	388	......
Cigarettes..............Millions	11,782	14,244	12,269	15,445	16,595	14,260	16,571	14,790	15,384	14,461	12,803	14,568	......
Cattle receipts, primary markets..........................000	1,294	1,542	1,467	1,737	1,476	1,667	1,764	2,117	2,438	1,912	1,404	1,565	1,247
Hog receipts, primary market 000	1,971	2,205	1,996	2,410	2,105	1,948	2,007	1,995	2,458	2,847	3,331	3,772	2,922
Cotton consumption.....000 bales	562	649	547	605	578	521	628	625	687	719	653	730	663
NEWSPRINT PRODUCTION...............000 s. tons	70·9	79·9	77·4	85·9	80·6	74·9	80·0	77·3	78·6	78·9	77·8	......	......
Consumption[2]........000 s. tons	153·3	174·1	179·5	178·5	171·0	172·9	159·6	177·1	195·5	181·3	193·1	......	......
Pig iron production.....000 l. tons	2,060	2,407	2,056	1,718	2,118	2,356	2,660	2,879	3,628	3,720	3,750	3,600	2,957
Steel ingot production..000 l. tons	2,989	3,405	2,974	2,923	3,125	3,163	3,764	4,231	5,394	5,463	5,164	5,018	3,906
Automobile production.........000 cars and trucks	297·8	371·9	337·4	297·5	309·7	209·3	99·9	188·8	313·4	351·8	452·0	432·1	......
Zinc production............s. tons	39,613	45,084	43,036	42,302	39,450	39,669	40,960	42,225	50,117	53,524	57,941	57,158	54,532
Stocks....................s. tons	128,192	127,985	130380	133075	135241	131782	122814	95,615	72,405	61,522	65,995	65,602	67,086
Lead production............s. tons	36,391	37,790	36,704	43,026	37,237	34,926	36,556	35,086	384903	44,748	42,547	......	......
PETROLEUM PRODUCTION 000 bbls.	93,475	106768	105510	110,541	104607	110937	80,865	108168	114198	111887	114810	113140	......
Consumption (to stills).000 bbls.	87,797	98,917	99,303	105,755	104687	106899	107632	105505	110980	104916	105835	106530	......
GASOLINE PRODUCTION...000 bbls.	42,721	47,186	47,426	49,620	49,274	50,439	52,161	51,890	54,974	52,691	52,351	......	......
Consumption..........000 bbls.	34,595	42,520	43,977	49,547	49,812	50,508	53,728	49,347	49,687	47,275	43,694	......	......
Contracts awarded.......$000,000	220·2	300·7	330·0	308·5	288·3	299·9	312·3	323·2	261·8	299·8	354·1	196·2	200·6
Carloadings..............000 cars	2,297	2,390	2,832	2,372	3,149	2,549	2,689	3,844	3,375	3,040	3,262	2,555	2,487
Electric power production...................mill. k.h.	9,655	10,568	9,955	10,339	10,529	10,651	11,230	11,111	11,862	11,659	12,077	12,242	......
Index factory employment...............1923-5=100	94·3	94·0	93·8	93·3	94·3	95·3	96·0	97·3	101·2	103·4	104·6	104·0	......
Mail order sales, 2 cos........$000	59,865	85,498	92,831	101936	98,070	77,393	87,257	107493	122191	108095	148447	70,532	71,366
Variety stores, 4 chains.......$000	37,645	42,875	47,822	46,244	45,781	44,092	44,327	47,273	49,185	53,225	99,625	37,621	41,261
Imports.................$000,000	158·0	190·4	186·2	202·5	179·0	168·9	175·8	181·5	215·3	235·4	246·9	242·0	......
Exports.................$000,000	218·6	268·4	230·9	249·3	236·1	229·6	250·8	288·6	332·1	292·6	367·8	368·6	......
F.R. BANKS, BILLS DISCOUNTED...........Mil. Dolls.	4	4	3	4	5	5	5	6	6	8	7	7	7
Reserve ratio..............p.c.	84·2	8427	85·1	85·4	85·6	86·3	86·9	85·0	85·5	86·3	86·7	87·5	87·5
Total loans..........Mil. Dolls.	8,186	8,191	8,071	8,126	8,089	8,166	8,209	8,350	8,521	8,656	8,674	......	......
Demand deposits, adjusted........Mil. Dolls.	15,965	15,991	16,660	16,965	17,220	17,462	18,096	18,333	18,556	18,972	18,566	......	......
INTEREST RATES, TIME LOANS.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	......	......
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......	......
Prime commercial paper, 4–6 months..................p.c.	·56	·56	·56	·56	·56	·56	·56	·69	·69	·63	·56	......	......
BOND PRICES—Dollars													
All issues, New York, S.E.....	91·85	91·80	91·56	92·92	92·08	93·15	90·59	88·50	90·79	91·24	92·33	92·02	91·97
U.S. Treasury.................	104·7	106·0	106·6	108·3	109·1	108·9	108·2	101·9	102·6	104·6	106·1	......	......
PRICES COMMON STOCKS (420)..................1926=100	90·1	91·7	81·9	83·1	86·0	86·1	86·3	92·4	95·3	94·2	91·8	92·7	91·5
(Copyright Standard Statist. Co.)													
Industrials (350)................	106·3	108·0	95·9	97·0	100·5	100·6	100·5	109·4	112·7	110·9	107·9	108·8	107·3
Railways (30)....................	28·0	29·7	24·8	25·0	25·9	25·7	25·4	29·7	32·9	31·6	29·6	29·6	28·7
Utilities (40)...................	83·8	85·8	80·0	82·4	84·7	84·9	87·0	84·3	86·0	87·3	86·7	88·4	87·6
Automobiles (10).................	130·6	134·2	114·7	119·0	121·9	124·2	127·7	142·0	150·7	148·9	......	......	......
Tires and rubber goods (6).....	67·8	72·0	57·8	58·4	62·4	63·1	61·3	67·0	66·7	61·3	......	......	......
Chain stores (17)................	63·6	64·0	59·6	60·6	64·7	66·1	66·2	58·9	60·6	61·6	......	......	......
Copper and brass (7)............	134·5	136·9	115·6	114·0	117·9	123·1	125·1	152·3	154·2	146·9	......	......	......
Oil (14).........................	90·5	89·7	82·6	81·5	82·5	79·8	76·5	92·9	94·7	91·1	......	......	......
Railway equipment (10)........	50·4	51·2	40·3	39·8	41·2	41·6	40·5	51·7	59·4	54·0	......	......	......
Steel and iron (10)..............	79·8	81·4	66·0	63·9	66·0	65·5	66·1	90·5	98·3	92·1	......	......	......
Textile (24).....................	66·1	69·2	59·8	61·0	47·6	50·9	52·6	56·5	61·1	60·3	......	......	......
Amusement (5)....................	17·6	17·7	15·1	16·0	17·1	16·7	16·9	15·4	15·3	15·8	......	......	......
Cigarettes (10)..................	134·7	133·3	127·7	127·6	133·0	134·0	132·8	124·2	125·0	128·8	......	......	......
Stock sales, N.Y.......Mil. Shares	13·9	24·6	20·2	12·9	12·0	18·1	17·4	57·1	23·7	19·2	......	......	......
Bond sales, N.Y.......Mil. Dolls.	119·0	185·5	122·8	123·1	126·6	119·4	111·4	480·8	170·1	151·7	......	......	......
BANK DEBITS, N.Y...Mil. Dolls.	12,380	16,724	13,311	14,165	15,312	12,794	13,118	15,138	13,683	13,041	17,633	14,739	12,138
Outside, 140 centres...Mil. Dolls.	15,201	18,211	16,832	17,763	18,676	17,683	17,496	18,526	19,029	18,636	22,386	19,978	17,344

[1] Courtesy of the Survey of Current Business.
[2] Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	146·0	142·9	138·6	143·5	136·7	123·9	130·4	150·4	155·0	147·7	128·4	144·2	146·1
Bank and currency notes£ mn.	473·2	477·2	489·7	493·6	495·0	507·9	512·4	553·5	530·3	527·6	545·1	527·4	531·6
Gold reserve...........£ mn.	126·4	227·0	226·2	226·2	226·3	246·4	246·6	0·1	0·2	0·2	0·2	0·2	0·2
LONDON CLEARING BANKS—													
Deposits...............£ mn.	2,141	2,152	2,155	2,167	2,219	2,240	2,245	2,278	2,327	2,345	2,254	2,441	2,410
Discounts..............£ mn.	211	190	184	201	249	278	279	236	289	353	250	334	388
Advances...............£ mn.	961	988	993	988	987	982	985	1,011	1,013	995	966	1,002	997
Investments............£ mn.	603	611	611	605	600	597	599	603	605	611	635	609	610
TREASURY BILLS.........£ mn.	865	862	906	939	1,010	1,057	1,081	1,152	1,315	1,446	1,446	1,475	1,432
Money—													
Day-to-day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	2·75	1·63	·75	·67	·67	·88
Three months rate.........p.c.	·53	·53	·69	·69	·75	·80	·70	3·44	2·16	1·21	1·27	1·08	1·05
Trade—													
IMPORTS, TOTAL............£ mn.	65·5	78·0	70·1	78·5	82·2	78·3	81·1	49·9	61·8	84·0	86·6	105·0	......
Food, drink and tobacco£ mn.	30·2	35·7	30·3	33·6	36·1	32·9	34·6	23·0	29·8	38·6	42·8	46·0	......
Raw materials.........£ mn.	17·2	19·6	19·5	22·8	22·1	21·3	22·2	13·5	15·9	23·7	23·2	31·5	......
Manufactured..........£ mn.	17·6	21·9	19·7	21·5	23·3	23·5	23·6	13·0	15·7	21·2	20·0	26·6	......
Total, net imports.....£ mn.	60·7	73·1	65·5	73·5	77·9	74·6	76·6	47·6	59·8	81·2	84·1	101·3	93·2
EXPORTS, DOMESTIC, TOTAL£ mn.	38·1	41·6	35·1	42·3	39·9	40·4	37·1	23·1	24·6	37·4	40·2	41·1	37·4
Food, drink and tobacco£ mn.	2·5	3·1	2·4	3·2	3·4	3·0	3·3	2·1	2·2	3·6	3·8	3·9	......
Raw materials.........£ mn.	4·3	4·8	4·2	5·4	5·2	5·3	4·4	2·9	3·8	5·0	4·6	4·6	......
Manufactured..........£ mn.	30·4	32·7	27·4	32·7	30·5	31·0	28·5	17·4	18·0	28·0	30·6	31·8	......
Employment—													
Number unemployed[1].......000	1,897	1,727	1,644	1,492	1,350	1,256	1,232	1,331	1,431	1,403	1,362	1,518	1,500



WEEKLY INDEX OF COMMON STOCKS IN CANADA
1938-1939-1940

Dominion Bureau of Statistics

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV OTTAWA, MARS 1940 N° 3

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Les facteurs stratégiques traçant l'orientation de la situation économique atteignent en février une moyenne plus forte que celle du mois précédent. Les dépôts aux banques à charte font un gain marqué le 1er de février. Les dépôts à demande et à terme augmentent en regard du mois précédent et ils accusent des gains marqués comparativement à la même date de 1939.

L'écoulement du surplus exportable de blé canadien se poursuit à une allure accélérée, ainsi que le révèlent le volume des nouvelles ventes à l'exportation et le volume des expéditions hebdomadaires. Une inquiétude modérée se manifeste au sujet des perspectives pour le blé de printemps dans les grandes régions des Etats-Unis et du Canada où les réserves automnales d'humidité faisaient défaut. Les exportations canadiennes de blé sont exceptionnellement fortes les trois semaines terminées le 21 mars, si l'on songe que la navigation est encore fermée sur le St-Laurent. Récemment les expéditions mensuelles se sont échelonnées entre 4,400,000 et 4,800,000 boisseaux. Les exportations de farine de blé se maintiennent également bien. L'approvissionnement visible de blé canadien diminue graduellement et il s'établit à 315,-300,000 boisseaux.

Le trafic-marchandises des chemins de fer le premier trimestre est plus considérable qu'au cours de la même période pendant quelques années. Le mouvement cumulatif les onze premières semaines de l'année approche 520,000 wagons, comparativement à 441,000 la même période de 1939. Les expéditions de bétail diminuent légèrement, tandis que les dix autres groupes de denrées augmentent. Le grain et les denrées diverses augmentent de 26,889 et de 13,202 wagons respectivement.

L'emploiement a déjà pris une expansion considérable pendant la guerre, particulièrement dans les industries manufacturières, ce qui est principalement le résultat de la transition de l'économie de paix à l'économie de guerre. L'indice général de l'emploiement fourni par environ 12,000 firmes faisant rapport dans les huit groupes industriels se place à 113·5 au 1er mars 1940, alors que les personnels se chiffrent à 1,109,443, comparativement à 106·5 la même date de 1939, représentant une augmentation d'environ 69,000 ouvriers. Dans les manufactures, toutefois, le nombre-indice de l'emploiement touche une cime sans précédent de 122·6 pour les 629,589 ouvriers employés à cette dernière date, comparativement à 107·0 la même date de 1939, soit une addition de 80,000 ouvriers aux effectifs; les augmentations dans la fabrication du fer et de l'acier et dans les textiles sont particulièrement notables.

Le niveau plus élevé des opérations commerciales durant la période courante se reflète dans les importations de marchandises en février. Le total est de $71,000,000 et il est plus considérable qu'en tout autre mois de février depuis 1930. Les importations en janvier se placent à $71,100,000, tandis qu'en février 1939 elles s'élevaient à $40,400,000. Les exportations de marchandises, à l'exception de l'or, s'établissent à $72,300,000, ce qui indique une diminution de la balance commerciale active en regard du mois précédent.

Les opérations commerciales rétrogradent du haut niveau touché le premier mois de l'année. L'avance de mars dernier à janvier cette année a eu pour résultat une nouvelle cime des opérations commerciales. D'après les facteurs actuellement disponibles, il y a une régression le deuxième mois de l'année. Le niveau des opérations reste élevé, quelques facteurs établissant un maximum en regard du même mois de toute année depuis 1919.

Le niveau des opérations minérales ne se maintient pas en février, même après ajustement saisonnier. Les exportations de cuivre font exception. L'indice ajusté monte de 517 à 523. D'autre part, les exportations de nickel baissent un peu, soit 16,200,000 livres contre 20,600,000. Les arrivages d'or à la Monnaie diminuent, tandis que les expéditions d'argent augmentent après ajustement saisonnier. Les exportations d'amiante sont particulièrement considérables en février et elles sont supérieures à celles des mêmes mois de toute année depuis la dernière guerre. Il y a une légère augmentation de la production de charbon, qui est plus forte qu'en tout autre mois de février depuis 1930.

La production de fromage de fabrique augmente légèrement, tandis que la diminution de production de beurre de crémerie est plus que normale pour la saison. Les exportations de saumon en boîte déclinent d'une façon marquée.

En février l'industrie forestière est moins active que le mois précédent, d'après la compilation de quatre facteurs importants. La production de papier à journal augmente légèrement après ajustement saisonnier, le total étant de 231,823 tonnes contre 251,032 en janvier. Les exportations de bardeaux augmentent, tandis que celles de pulpe de bois et de madriers et planches diminuent.

L'indice de la production d'automobiles gagne environ cinq points, à 96. Les contrats adjugés s'établissent à $11,800,000 comparativement à $8,800,000 en janvier. Le trafic-marchandises se maintient pratiquement après ajustement saisonnier; le total est de 199,145 wagons en regard de 210,229. En conséquence, l'indice rétrograde de 86·7 à 83·1.

L'expansion marquée des opérations commerciales les derniers six mois est en partie attribuable au pouvoir d'achat plus grand des cultivateurs à la suite d'une excellente récolte et en partie aux commandes de guerre qui se reflètent avantageusement sur le commerce d'exportation. Cette accélération s'avère dans plusieurs domaines de l'activité commerciale canadienne. En conséquence, les gains augmentent et, à la faveur de la réduction de la dette consolidée de plusieurs compagnies canadiennes les dix dernières années, rapprochés de la capitalisation actuelle, ils constituent une amélioration importante. L'expansion des recettes et la contraction des intérêts ont renforci le marché des obligations et augmenté les disponibilités pour réserves et dividendes.

Les opérations des dix raffineries de sucre canadiennes accusent une nouvelle expansion durant la période de quatre semaines terminée le 24 février. Les chiffres cumulatifs de production de sucre raffiné pour l'année accusent une augmentation considérable. Ils sont présentement de 87,900,000 livres contre 41,600,000 la période correspondante de huit semaines en 1939, soit une augmentation de 46,300,000 livres. La quantité de sucre brut dans les différentes raffineries canadiennes le 1er janvier est de 74,500,000 livres, tandis que la quantité reçue au cours de la période jusqu'au 24 février est de 96,600,000 livres, ce qui fait un total de plus de 171,000,000 de livres à la disposition de l'industrie. Les ventes pour consommation domestique et pour exportation au cours de la période de huit semaines sont de 147,100,000 livres de sucre granulé et 17,700,000 livres de sucre jaune et brun, soit un total de 164,900,000 livres.

Produits animaux

L'offre de bêtes à cornes est modérée en février et l'écoulement méthodique. Les marchés sont très sensibles au volume et toute tendance à en augmenter les approvisionnements ralentit le commerce et affaiblit les prix. Les ventes aux parcs à bestiaux et les livraisons aux salaisons s'établissent, pour le mois, à 60,979 bêtes à cornes lesquelles, ajoutées aux livraisons totales à date cette année, donnent un total de 144,613 têtes comparativement à 152,571 la même période l'année dernière. Les bouvillons de variétés lourdes sont peut-être plus sensibles que les autres à la pression en raison des débouchés limités offerts par les Etats-Unis.

Les prix des porcs montrent peu ou pas de changement au cours du mois et Toronto paye une moyenne de $12.00 pour la qualité basique habillée, avec quelques ventes jusqu'à $12.15 ou $9.00 pour les bacons sur pied au sortir des camions. Les livraisons de porcs accusent en conséquence un volume plus lourd de semaine en semaine au cours des deux premiers mois de 1940 et les livraisons aux parcs à bestiaux et aux salaisons atteignent 765,253 têtes comparativement à 539,583 la même période l'année dernière. Grâce aux mesures de contrôle invoquées par les autorités britanniques et aux divers énoncés de la Commission Canadienne du Bacon, le prix des porcs sur pied reste plus ou moins stable.

En raison de la réduction marquée des expéditions de papier à journal des pays de la Baltique et de l'augmentation de la consommation dans les villes de l'Amérique du Nord, l'industrie canadienne a pris un essor considérable depuis les débuts de la guerre. La production canadienne de papier à journal en 1939 est de 2,869,000 tonnes. La capacité actuelle de l'industrie est estimée à 4,300,000 tonnes. L'année dernière, l'industrie a fonctionné à 58 p.c. de sa capacité et il a été prédit officieusement qu'elle atteindra en 1940 près de 70 p.c. L'industrie canadienne du papier à journal est donc bien préparée à répondre à l'augmentation de la demande dans un avenir immédiat. La production est de 231,823 tonnes en février, augmentation de 15·5 p.c. sur les 200,631 tonnes produites le même mois l'année dernière.

La production de lingots d'acier en février est estimée à 140,343 tonnes longues en regard de 166,496 en janvier et 77,179 en février 1939. La production cumulative des deux premiers mois de 1940 s'élève à 306,839 tonnes longues à rapprocher de 155,377 les mois correspondants de 1939. Le Ministère du Ravitaillement annonce de Londres que l'échelle maximum des prix des déchets de fer et d'acier augmenterait de 5s. à 10s. la tonne en vertu d'un nouveau règlement entré en vigueur le 5 mars. Dans quelques cas l'augmentation est de 12s. 6d. L'objet de cette augmentation est d'attirer de plus amples approvisionnements de ferraille domestique.

Les ventes de véhicules-moteur neufs en janvier dépassent celles de tout autre mois de janvier sur lequel il existe des données et sont de 59 p.c. en nombre et de 51·5 p.c. en valeur au-dessus du même mois l'année dernière. Les ventes en janvier s'établissement à 8,919 unités d'une valeur de $10,000,000 au détail contre 5,935 unités d'une valeur de $6,600,000 en janvier 1939. Le volume du financement des véhicules-moteur neufs et usagés au Canada augmente de 21 p.c. et 27 p.c. en janvier sur le mois correspondant de 1939. En janvier le nombre de transactions est de 7,921, d'une valeur de $3,600,000 contre 6,535 d'une valeur de $2,800,000 le même mois il y a un an.

Métaux et minéraux

La production minérale en 1939 s'établit à $473,107,000, ce qui constitue un record. Il y a augmentation de 7·1 p.c. sur 1938 et de 3·5 p.c. sur 1937, année cime antérieure. L'or, le cuivre, le nickel, le zinc, le pétrole brut et autres minéraux accusent tous de nouveaux records de production. La production d'or est de 5,095,176 onces fines d'une valeur de $184,145,000 comparativement à 4,725,117 onces fines d'une valeur de $165,379,000 l'année précédente.

Les principales compagnies d'aluminium ont vendu au Ministère britannique du Ravitaillement la majeure partie de la production d'aluminium brut du reste de l'année 1940 et de l'année 1941. Le prix de vente est, dit-on, à peu près le même que celui qui avait cours au Canada aux débuts des hostilités, soit environ 20 cents la livre pour l'aluminium brut.

Construction

Les nouvelles affaires obtenues par l'industrie du bâtiment augmentent de 33 p.c. en février comparativement au mois précédent. La valeur des contrats accordés est de $11,800,000 en regard de $8,800,000 en janvier de $11,300,000 le mois correspondant de 1939.

En plus des contrats de construction et de génie, le Gouvernement fédéral a commandé 47 navires au coût total de $17,400,000. Les premiers deux mois de l'année, la valeur des contrats accordés est de 10·9 p.c. plus élevée que pour les mois correspondants en 1939, les chiffres étant respectivement de $20,600,000 et de $18,600,000.

Commerce intérieur

Le commerce de gros en janvier est de 26 p.c. en moyenne plus considérable qu'en janvier 1939; le commerce de détail accuse une augmentation de 13 p.c. Dans le commerce de gros, une activité prononcée se remarque dans le vêtement et la chaussure, tandis que dans le commerce de détail ce sont les magasins de meubles qui accusent la plus forte augmentation.

Prix des commodités

La hausse persistante du prix du blé et l'augmentation du prix du cuivre dans la dernière partie de février déterminent une légère hausse de l'indice général du prix de gros des commodités, lequel passe de 82·2 à 82·8 la semaine terminée le 1er mars. Les prix de détail, les loyers et le coût des services haussent légèrement de 85·1 en janvier à 85·2 en février à la suite de l'augmentation du prix du combustible. Ce niveau représente un déclin mineur sur la cime de 85·3 en décembre déterminée par des déclins isolés des prix des denrées alimentaires.

L'indice des prix des commodités est de 82·8 la semaine du 1er mars contre 73·2 la semaine correspondante en 1939. Chacun des huit groupes principaux de la nomenclature officielle accuse des gains considérables. L'indice des produits agricoles passe de 60·4 à 74·3 et celui des produits animaux est de six points au-dessus, à 79·7. Le cours du prix des commodités en 1939 a été exceptionnellement régulier jusqu'à la mi-août. Deux semaines avant le début des hostilités, les marchés se mirent à la hausse et les commodités fondamentales avancèrent résolument durant sept semaines, portant le niveau général des prix de gros à 8·5 p.c. plus haut. De bonne heure en octobre, les marchés tendirent à se stabiliser, mais l'indice des prix de gros continua son ascension graduelle jusqu'au commencement de décembre. De nouveau, sous l'impulsion des grains, les commodités accusèrent alors de nouvelles avances passablement marquées. L'avance nette du niveau général des prix de gros en 1939 est de 11·5 p.c., tandis que l'avance sur le plus bas point de l'année est de 12·8 p.c.

Transports

En février les chargements se chiffrent à 199,145 wagons, en regard de 159,745 le même mois l'an dernier, gain de près de 25 p.c. Les recettes d'exploitation du Canadien National augmentent de $12,300,000 à $14,900,000, tandis que celles du Pacifique Canadien passent de $8,600,000 à $11,900,000. Les recettes globales d'exploitation des deux principaux réseaux passent donc de $20,900,000 à $26,800,000, soit un gain de 28 p.c.

Les neuf premières semaines de 1940 le trafic-marchandises total est de 425,490 wagons, gain de 66,480 sur la même période de 1939. Il y a des augmentations pour chacun des onze groupes de denrées, excepté le bétail qui diminue de moins de 500 wagons. Les produits du grain augmentent de 24,700 wagons et les denrées diverses, de 9,548 wagons.

Le déficit du Canadien National décline de $17,200,000 la période du 1er avril 1939 au 29 février 1940, comparativement à la même période de l'année précédente. Les Lignes Aériennes Transcanada et le Conseil des Ports Nationaux accusent également de brusques réductions. La période de dix mois terminée le 29 février, le déficit du Canadien National est de $34,700,000 contre près de $52,000,000 l'année précédente.

Commerce extérieur

Les exportations canadiennes valent $71,100,000 en février, à rapprocher de $57,600,000 le même mois de l'an dernier. Les exportations de blé et de farine augmentent considérablement. La valeur des madriers et planches passe de $2,500,000 à $2,900,000. Les exportations de papier à journal et de pulpe de bois font des gains marquées. Ls exportations de cuivre se placent à $4,100,000 contre $3,800,000. La valeur des expéditions d'automobiles, de pièces d'automobile et de nickel non ouvré accuse des régressions.

L'un des principaux effets de la guerre a été de faire augmenter les exportations aux Etats-Unis et les importations en provenance de ce pays. Les exportations de marchandises canadiennes aux Etats-Unis, à l'exception du blé, passent de $267,000,000 en 1938 à $339,000,000 l'an dernier, tandis que les importations provenant de ce pays avancent de $425,000,000 à $497,000,000. Près de la moitié du gain des exportations pendant l'année se produit à la suite du déclenchement de la guerre, tandis que presque toute l'augmentation des importations se concentre dans les quatre derniers mois de l'année. Les importations canadiennes en provenance de la Grande-Bretagne montrent une augmentation prometteuse depuis le 1er novembre dernier. Les deux premiers mois de guerre la dislocation du système de transport océanique a causé un effondrement dans notre commerce avec la Grande-Bretagne. Du 1er novembre 1939 au 31 janvier 1940 les importations se placent à $31,900,000, en regard de $25,200,000 le trimestre équivalent il y a un an, augmentation de 26 p.c. On a récemment annoncé que le Royaume-Uni avait l'intention de dépenser £100,000,000 au Canada cette année.

Finance

Les Bourses sont ternes en février et les cours rétrogradent un peu depuis la reprise de septembre dernier. La moyenne hebdomadaire de 95 actions ordinaires est de 99·4 la semaine du 7 mars, comparativement à 107·0 la même semaine de l'an dernier. Pendant l'intervalle la pulpe et le papier, la minoterie, les textiles, les aliments et les matériaux de construction avancent, tandis que les autres groupes industriels reculent. L'indice de 15 titres d'énergie et traction s'établit à 61·2 contre 62·3 il y a un an. L'indice des titres de huit banques se maintient à peu près les douze derniers mois. En 1939 le roulement à la Bourse de Toronto s'élève à 120,000,000 de titres évalués à $293,000,000. A la Bourse et au Curb de Montreal le roulement pendant la même période s'établit à 23,400,000 titres d'une valeur de $215,600,000.

Le dernier jour de février il a été annoncé que le Gouvernement fédéral avait vendu à la Banque du Canada des obligations à 2 p.c. échéant en cinq ans pour un montant de $40,000,000. Le prix de vente a été de 99·375 p.c. et il en a coûté 2·13 p.c. au Gouvernement. Les obligations sont datées du 1er mars 1940 et écherront en cinq ans. Le produit, de même que des fonds provenant du Trésor fédéral, ont servi le 1er mars au rachat de $65,000,000 d'obligations à 3 p.c. cinq ans. On se souvient que l'émission devenue échue le 1er mars était celle qui avait été faite en faveur de la Banque du Canada en 1935, représentant le passif à découvert en billets du Dominion assumé par la Banque du Canada lorsqu'elle est entrée en fonction.

Bureau Fédéral de la Statistique,
30 mars 1940.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS, ISSUED DURING THE MONTH ENDING MARCH 16, 1940

Administration.—Divorces granted in Canada in 1939, 4p. 10 cents. Business conditions in Canada during the calendar year 1939, compared with 1938 and with 1929, 1933 and 1937, 16 p. 25 cents. Annuaire du Canada, 1939, $1.50. Canada, 1940; Manuel Officiel des conditions presentes et des progrés récents, 25 cents.

Population.—Census monograph 2, The age distribution of the Canadian people (a study based on the census of 1931 and supplementary data). 100 p., maps. 35 cents. Annual report of hospitals in Canada for the year 1938, (Eng. and French). 84 p. 25 cents.

Production.—Agricultural Products.—The grain situation in Argentina, February 20, 1940, 5 p., $1 per year. The dairy situation in Canada, autumn quarter, September-November, 1939, 34 p., charts. $1 a year. (Average value of farm lands; average wages of farm help, and average values of farm live stock and poultry, for the year 1939), 2 p. Live stock survey, December 1939, 5 p. . . . Final estimates of shorn and pulled wool production for 1939; stocks of wool on farms and income from wool. 3 p. Animal Products.—Stocks of raw hides and skins in Canada, V. 1, No. 1, January 1940, 1 p. 10 cents.

Manufactures.—Vegetable Products.—Stocks and consumption of unmanufactured tobacco during the quarter ended December 31, 1939 (Eng. and French), 5 p., 50 cents per year. Report on the rubber industry in Canada, 1938, 18 p., 25 cents. Forest Products.—Planing mills and sash and door factories, 1938 (Eng. and French), 10 p., 20 cents. The charcoal industry, 1938, 3 p. (Eng. and French), 10 cents. Textile Products.—Report on the Men's factory clothing industry in Canada, 1938, Section 1, Men's factory clothing and men's furnishing goods; Section 2, Clothing contractors, 29 p., 25 cents. Report on the hosiery, knitted goods and fabric glove and mitten industries in Canada, 1938, 29 p., 25 cents. Iron and Steel.—Special report on machine shops in Canada, 1938, 12 p., 25 cents. Iron and Steel and their products in Canada, 1936-1937, 137 p., 50 cents. Non-Ferrous Metal Products.—The jewellery and silverware industry in Canada, 1938, 12 p., 15 cents. The white metal alloys industry in Canada, 1938, 10 p., 25 cents. Electrical Industries.—Quarterly report production and sales of radio receiving sets, October, November and December, 1939, 5 p., 25 cents. Non-Metallic Minerals.—The clay and clay products industry in Canada, 1938 (including 1. products from domestic clays, 2. products from imported clays), 25 p., 25 cents.

Internal Trade.—Canadian balance of international payments revised statement, 1938, and preliminary statement, 1939, 12 p., 15 cents. Power laundries and cleaning and dyeing establishments in Canada, 1938, 41 p., 25 cents. Operating results for filling station and garages in Canada, 1938, 12 p., 25 cents.

Transportation, Communications and Public Utilities.—Statistics of steam railways of Canada for the year ended December 31, 1938 (Eng. and French), 212 p., 50 cents. The shipbuilding industry, 1938, 7 p., 15 cents.

Finance.—Annual report of (1) bank debits to individual accounts; (2) Notes on the equation of exchange in the period 1919-1939, 17 p., 25 cents.

Justice.—Sixty-third annual report of statistics of criminal and other offences for the year ended September 30, 1938 . . . (Eng. and French), 17 + 281 p., 50 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and lard. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Price movements (preliminary). Steel ingots. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Stocks of raw hides and skins. Vital statistics, births, marriages and deaths, by provinces.

For the publications listed above application should be made to the Dominion Statistician. Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $25 per annum.

Volume XV Numéro 3

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MARS 1940

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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Volume XV Number 4

CANADA
DEPARTMENT OF TRADE AND COMMERCE
~~DOMINION~~ BUREAU OF STATISTICS
Business
GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

APRIL, 1940

Published by Authority of the Honourable W. D. Euler, M.P.
Minister of Trade and Commerce

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Two bulletins that should prove particularly useful and interesting have been released by the Bureau. The first is "Business Conditions in the year 1939" compared with 1938, and other representative years, containing 16 pages of text, charts and tables. The second publication is the "Annual Report on Bank Debits" with "Notes on the Equation of Exchange in the Period 1919-1939." The banking and currency position is outlined, indicating the amount of cheques cashed to individual accounts at the 32 clearing house centres, the circulating media in the hands of the public, velocity of bank deposits and other important statistics.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XV OTTAWA, APRIL, 1940 No. 4

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

BUSINESS CONDITIONS IN FEBRUARY

Wheat markets continued firm in March with war developments holding the centre of interest in their effect on the potential demand for wheat. Following two years of exceptionally high world average yields, a prospective reduction in world harvests for the present year is already expected. It is estimated that the world carry-over, however, will be of record proportions on July 31, next.

The railway traffic movement showed marked expansion in the early weeks of April due mainly to heavy shipments of grain in the Western Division. The index for the 15th week of the year ended April 13, was 82 compared with 68 in the same week of 1939. The total traffic to April 13, was 704,529 cars against 610,747 in the same period of last year. Gains were recorded in each of the eleven commodity groups except live stock. The increase in grain was more than 29,000 cars while miscellaneous commodities rose 16,816 cars. Gross operating revenues of the Canadian Pacific Railways amounted to $11,478,000 during March against $10,605,000 in the same period of last year. The revenues of the Canadian National Railway were $15,117,000 against $12,067,000.

Orders amounting to about $70 million for munitions and war supplies have been placed in Canada by the British Supply Board since last September and further contracts amounting to $17 million will be awarded shorthly. The total of $87 million was being used almost exclusively for the purchase of finished products including munitions and other manufactured materials required for war purposes. Total appropriations for purchase of war materials and other supplies in Canada for the United Kingdom in the first year of the war amounted to $445,000,000.

The United Kingdom was Canada's best customer in March, domestic exports to that country amounting to $40 million against 26·1 million in March of last year. The total last month was heavier than in any other month since November, 1937, when the total was $49·1 million. The United States was in second place with a total of $25·6 million against $24·7 million in March last year.

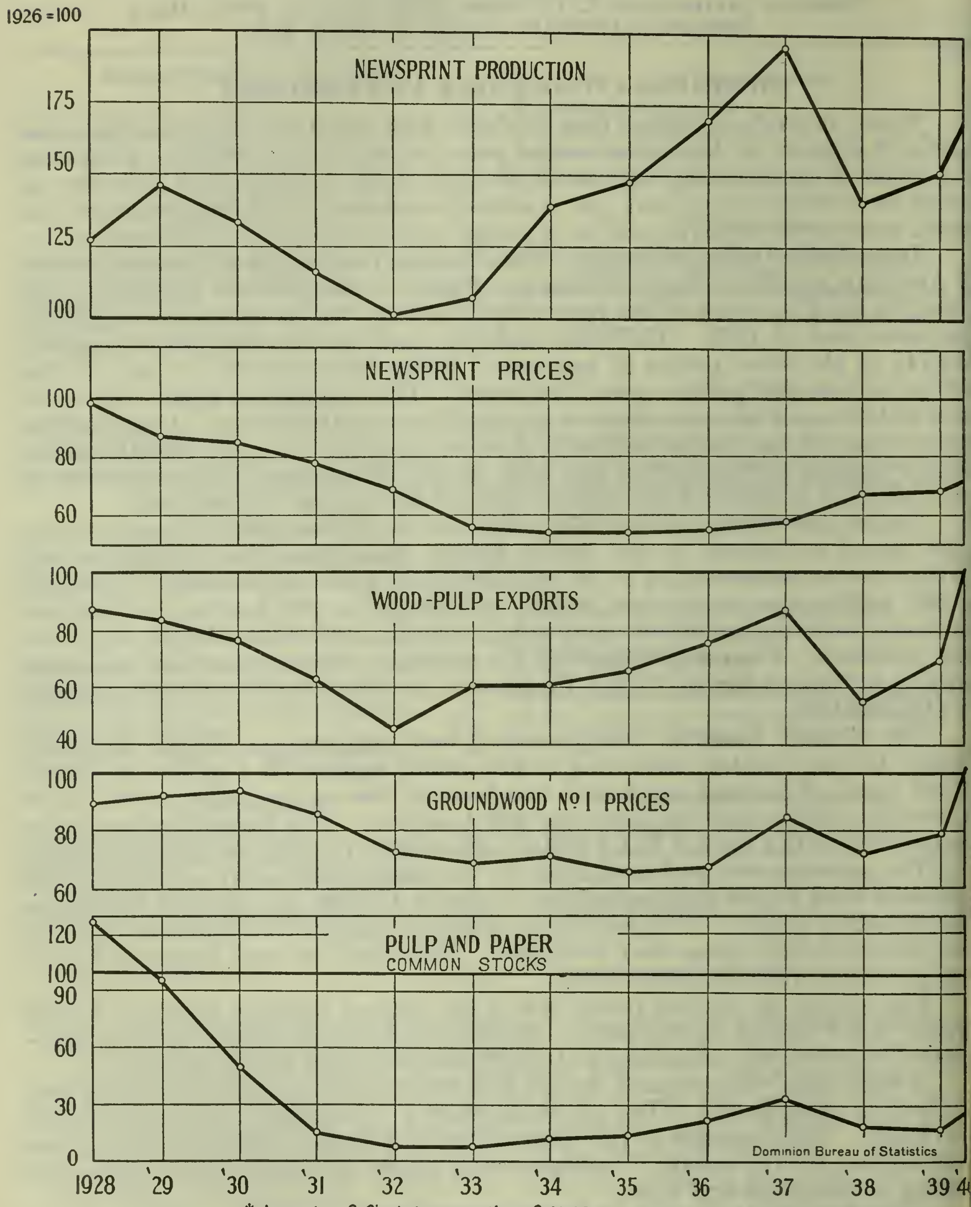
The primary iron and steel industry was particularly active in March, the output of steel ingots and castings having been 157,326 tons against 140,343 in the preceding month. The seasonally adjusted indexes for both steel and pig-iron recorded slight gains over February. The output of steel ingots and castings in March, 1939 was 95,697 tons.

The output of electric power was 2,426 million kilowatt hours in March against 2,367 million in February. The index after seasonal and other adjustments was practically maintained at 239·0 as against 239·8 in February.

A slight gain was shown in the index of employment on April 1 over the first of the preceding month. The index stood at 118·5 against 118·2 one month previously. The increase in the index of manufacturing employment was less than normal for the season. Increases were shown in the adjusted indexes for mining, construction and trade.

According to the trend of important factors, economic conditions were relatively steady during March. The average of wholesale prices was maintained without noticeable change and the tendency toward stability has continued in the early weeks of April. Despite war conditions, high-grade bond prices were also well maintained during March. The marked decline in September was partially counteracted during the following month. The standing in subsequent weeks has been without wide fluctuation. Common stock prices have remained on an even keel since the first of the year, the general index in recent weeks having

THE PAPER INDUSTRY
1928-1940



* Average of first two months of 1940

shown a gain over the corresponding period of 1939. Business operations recorded recession in March extending the decline of the preceding month. A considerable lead, however, was still shown over the same month of 1939 and preceding years.

A majority of the factors indicating the trend of mineral production registered decline in March from the preceding month, after seasonal adjustment. Exports of copper were 41·7 million pounds against 39·8 million in February, but the gain was considerably less than normal for the season. The outward shipments of nickel rose from 16·2 million pounds to 20·5 million but the index, after the usual adjustment, declined from 278 to 252. Zinc exports, on the other hand, showed a gain in the index from 137·5 to 189·8, the total amount having been 39·4 million pounds against 19·7 million in February. The receipts of gold at the Mint were practically maintained, even after seasonal adjustment. The total amount was 355,571 ounces against 351,171 in February. The increase in silver shipments at 1·9 million ounces against 1·5 million was less than normal for the season. Exports of asbestos were 13,052 tons compared with 15,368.

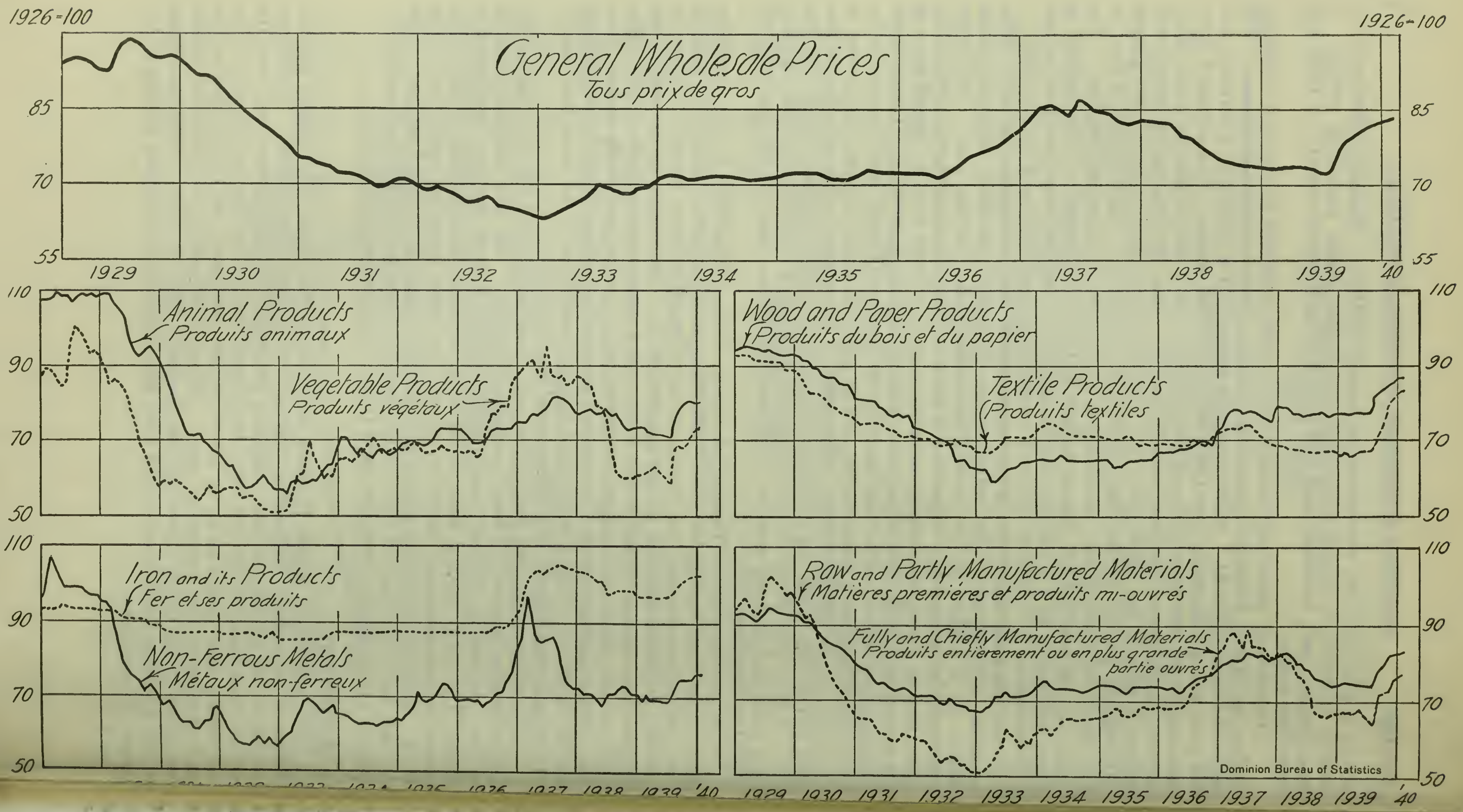
A slight gain was shown in the operations of the flour-milling industry, after seasonal adjustment. The manufacture of sugar was 34·9 million pounds against 33·2 million in the second four-week period of the year. The index consequently receded only from 64·5 to 61·9. Livestock slaughterings indicating operations in the meat-packing industry were at a lower level in March than in the preceding month, due adjustment having been made for seasonal tendencies. The slaughterings of cattle rose from 94,129 head to 112,405, but the index after the usual adjustment receded from 139 to 127. A slight increase was shown in the index of hog slaughterings. The index of the output of factory cheese rose from 174 to 185, while the indicator for creamery butter receded from 155·6 to 140. A gain was shown in canned salmon exports, a relatively low level having been indicated in both months. Outward shipments were 24,863 cwt. against 11,320 in February.

The consumption of raw cotton was at a lower level than in the preceding month, the total having been 16·1 million pounds compared with 17·9 million. The indicators showing the trend of forestry production receded further in March, the index standing at 119 against 125·4. The output of newsprint was 251,279 tons against 231,823, the index being nearly maintained at 168. Recessions were shown in the exports of wood pulp, planks and boards and shingles, due allowance being made for seasonal tendencies. The export of planks and boards, however, was 145 million feet against 118 million in the preceding month, but the gain was slightly less than normal for the season.

The index of pig iron production rose moderately from 143·7 to 145·2, the output having been 91,772 long tons against 87,032. The new business obtained by the construction industry was slightly less in March than in the preceding month, the total having been $11,726,100 against $11,768,900. Carloadings showed a contraseasonal decline in March, the index dropping nearly ten points to 73. Exports, excluding gold, rose from $72·3 million to $83·5 million. This increase, however, was less than normal for the season and the index consequently showed a considerable recession from 106·3, the standing in February.

Crop Products

The amount of wheat in store on April 5, was about 311 million bushels compared with nearly 139 million bushels on the same date of 1939. The export clearances for the period from August 1 to April 5, of the present year, was 104 million bushels and imports into the United States for the same period were 6·8 million amounting in all to 110·8 million compared with 98 million in the same period of the preceding year. Wheat marketings in the three Prairie Provinces for the thirty-six weeks from August 1, 1939, to April 5, 1940, amounted to 382·4 million bushels compared with 268·3 million in the same portion of the preceding crop year.



Dominion Bureau of Statistics

It was reported on April 15, that seeding of wheat in Manitoba was already in process and general cultivation commenced. The earliest reports recorded in the spring of 1939 were on April 14th, one day earlier. The sale of 12 million bushels of Canadian wheat was made to the United Kingdom in one day. This marked the sixth time since January 1 that overseas business had reached the five-million-bushel mark. It was estimated by Broomhall, at the middle of April, that the aggregate 1939 wheat crop of the four Danubean countries—Roumania, Belgium, Yugoslavia and Hungary was 453 million bushels, which compared with the seven-year (1931-37) average of 322 million bushels. A continued backwardness of European crops was recently commented upon by Broomhall who stated that heavy damage was expected from floods and the late spring in some areas.

Wide increase in receipts of raw sugar to practically double both the preceding period and one year ago comparisons was shown in the operations of Canada's ten sugar refineries in the four-week period ended March 23rd. The output of refined sugar during the first three four-week periods of the year was 122·8 million pounds, an increase of 58 million over the same period of 1939.

Animal Products

Production of creamery butter in March amounted to 10·5 million pounds against 9·2 million in February and 10·9 million in March, 1939. The output during the first three months of 1940 totalled 30 million pounds against 29·2 million in the same period of the preceding year. Factory cheese output advanced in March to 2,566,540 pounds from 1,611,627 in February and 1,689,641 in March, 1939. Total output during the first three months of the year was 5,868,312 pounds against 4,323,167 pounds in the corresponding period last year, a gain of 36·2 p.c.

Preliminary estimates of stocks of creamery butter were 9·4 million pounds on April 1, against 16·3 million one month before. The reduction in cheese was from 8·5 million to 7·0 million. The index of cold storage holdings was 191·3 on March 1, against 166·6 on the same date of 1939. The index is based on nine principal commodities with the monthly average for 1926 as the base.

The closing of the Danish export market as far as Great Britain is concerned, centres attention upon the part which Canada will play in making up the deficiency.

Newsprint

Production and shipment of Canadian newsprint continued in March to substantial gains over a year ago, the output being up 13·9 p.c. and shipments 14·7 p.c. For the month, the industry operated at 68·6 p.c. of capacity, as compared with 65·8 p.c., in the preceding month and 58·6 p.c., in March of last year. The month's output exceeded shipments 16,000 tons and for the first quarter was higher by 16·6 p.c. at 734,134 tons, exceeding shipments which were up 18·1 p.c. by some 43,235 tons.

Announcement was made that the current domestic newsprint price of $50 per ton which is now fixed through June, will be extended for the third quarter of the year at the same level. The prices in force until October 1, 1940, will have remained unchanged since January 1, 1938, a period of thirty-three months during which no advance has occurred. The prices were firm for the second quarter despite decreasing shipments from Scandinavian countries caused by the latest war conditions. About 9 p.c. of the newsprint consumed in the United States during 1938 came from overseas. Imports from overseas, especially the Baltic countries have declined sharply since last October, and in the first two months of 1940 slumped to 19,835 tons, compared with 43,029 in 1939.

Iron and Steel

Canadian steel production for the first quarter of the year was the highest for the period in the history of the industry, the output of more than 443,000 tons (exclusive of direct steel castings) exceeding a year ago by fully 76 per cent. The preceding maximum of recent years was 352,164 tons produced in the first quarter of 1937, but this year that has been exceeded by nearly 26 p.c. The previous high record was 395,542 tons produced in the first quarter of 1918 and this year's figure exceeds that by over 12 p.c. A good showing was made in the final month of the quarter, a preliminary figure of 150,537 tons (exclusive of direct steel castings) exceeding February's total by 12·7 p.c. and a year ago by nearly 65 p.c.

The production of motor vehicles in March amounted to 16,612 units against 18,193 in February and 17,549 in March one year ago. The month's total included 12,025 passenger cars and 4,587 commercial vehicles. For the three months ended March 31, output was 52,018 units, a gain of 11·5 p.c. over the 46,643 reported for the first quarter of 1939. Reflecting the marked increase in the automotive trade, financing of new and used motor vehicles in Canada during February gained 38 p.c. in number and 43 p.c. in amount of financing over February, 1939. There were 9,517 vehicles financed for $4·2 million compared with 6,897 units financed for $2·9 million in the same month of 1939.

Construction

Contracts awarded during March amounted to $11·7 million. This figure has not greatly differed from the February total of $11·8 million, being 30·2 p.c. ahead of March, 1939, when placements were about $9 million. Total contracts awarded for the first quarter amounted to $32·3 million compared with $27·6 million for the same period of 1939, an increase of 17·2 p.c. In addition to building and engineering work, contracts were let by the Dominion Government for three anti-submarine boats costing $1·9 million, and the conversion of a liner to a warship to cost $535,000. The National Housing Act loans approved in March totalled 322 with a value of $953,419, an increase of 104 loans but a decrease of $588,245 in value from March, 1939. The decrease in value was attributed in part to the lower cost character of dwellings financed. The total loans approved from November, 1935, the time the Act became effective, up to last March were 15,054 valued at $52·6 million. The aggregate of all Home Improvement loans under the legislation to March 31, was $40·7 million.

Railways

The railway freight movement showed recession in March from the comparatively high level of the preceding month, carloadings having numbered 195,106 against 199,145 in February. In the first week of April there was a substantial recovery in the Canadian freight movement to the highest level since that for the week ended February 10. The preceding week was exceeded by over 6,000 cars or more than 14 p.c., which was greater than seasonal gain. Nearly half of the extension over the preceding week was accounted for by grain loadings which were up over 67 p.c.

The Canadian railway gross earnings reached the highest level for that period since 1930. Gross earnings for the two principal railways at $89 million in the first quarter showed an expansion of approximately $18·5 million or fully 26·1 p.c. over a year ago. The gross earnings of the first quarter make interesting comparison with the $54·2 million reported for that period in 1932, the minimum of the depression years. The increase over that year was more than 64 p.c. A decline of 25·8 p.c., however, was shown from the maximum of nearly $120 million reported for the same period of 1929. The Canadian National Railway announced on April 15 that orders had been placed for new equipment involving 180 cars to take care of increased traffic due to war conditions.

The Institute of London Underwriters recently announced alterations in the schedule of War Risk rates, including North, Central and South America to and from the East and Far East via the Cape. The new rate under an allied flag was fixed at 22s 6d. per £100, as compared with the previous rate of 25s per £100.

Under a neutral flag the rate remains unchanged at 15s per £100. A notice was issued by the British Government War Risk Office on April 9, that the rates for Norway and Denmark had been discontinued temporarily.

Export Trade*

The value of Canada's domestic exports in March increased to $82·7 million from $69·3 million in March, 1939, being an increase of 19·5 p.c. while the exports of foreign produce declined to $745,737 from $813,333. Domestic exports during the first quarter of 1940 were about $243·9 million compared with $196·9 million in the same period of 1939, being an increase of nearly 24 p.c. while foreign exports totalled $2·7 million against $2·2 million.

The Foreign Exchange Control Board discontinued, on April 1, the provision of United States exchange for Canadian notes and coin returning from foreign sources. The order does not apply to cheques or other negotiable instruments but to currency only.

Sales by Canada of securities to all countries amounted to $13·6 million against $15 million in January and nearly $28 million in February, 1939. Purchases from all countries totalled nearly $10 million against $10·4 million in January and $18·4 million in the same month of 1939. The inflow of capital of $3·6 million was chiefly from the United States, as transactions with other countries practically balanced.

Tourists from other countries spent a total of $275 million in Canada during 1939, of which visitors from the United States accounted $262 million. Of this sum, it was estimated, that no less than $165 million was spent by motorists. More than 90 p.c. of the tourists visiting Canada in 1939 came from sixteen states, and nearly half of these came from the two States, New York and Michigan.

Finance

Dividend declarations by Canadian companies for payment in April were estimated by an unofficial source at $229 million, an increase of $2 million from the corresponding month of last year. March was, consequently the third month of 1940 to show higher dividend payments than in the corresponding months of the preceding year. For the first four months, payments amounted to $81·3 million compared with $72·9 million for the same period of 1939, a gain of $8·4 million. The market value of all stocks listed on the Toronto stock exchange was $4,698 million at the end of March, against $4,712 million at the end of the preceding month. The comparable value for the same date of 1939 was $4,556 million. The values of stocks sold on the Toronto Stock Exchange was $10·7 million in March, against $12·8 million in February. The total for March, 1939 was about $30 million.

Residents of the United Kingdom are permitted, under a new arrangement, to make limited sales of securities in Canada through normal financial channels. In London, the Treasury announced that permits will be granted to sell a limited amount of Canadian dollar securities in the Canadian market. This is a part of the program to provide the United Kingdom with dollars for the purchase of war supplies in Canada, becoming effective April 1.

Customs duties, excise taxes, excise duties and sundry collections during the year ended March 31, amounted to $322·4 million, marking an increase of $36·7 million over the preceding year. Income tax collections during the fiscal year amounted to $134·4 million, a decline of $7·6 million from 1938-9. The average discount price of $30 million Dominion of Canada Treasury Bills due March 16, was 99·81398 with average yields of 0·739 p.c. The sale was announced on April 12. The preceding sale of bills, two weeks previously, brought a price of 99·81136 to yield 0·742 p.c. Thus the lower trend which has prevailed recently in the yield rate was continued.

DOMINION BUREAU OF STATISTICS,
April 30, 1940.

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* See footnote, page 10.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Physical Volume of Business[1]	**113·2**	**116·7**	**121·4**	**121·4**	**120·5**	**125·2**	**125·8**	**133·1**	**133·0**	**133·3**	**138·6**	**131·2**	**123·0**
INDUSTRIAL PRODUCTION	115·2	119·1	123·3	124·4	123·9	127·5	128·3	139·7	139·0	138·2	145·2	136·2	127·0
Mineral Production	196·7	219·6	232·7	228·9	238·5	233·2	223·2	194·2	236·7	202·4	215·6	200·9	185·7
Copper exports	517·3	744·1	690·3	492·0	567·7	500·8	545·6	264·9	524·9	304·5	517·4	523·4	378·7
Nickel exports	250·4	412·7	362·9	270·2	288·4	310·2	523·5	495·7	405·8	450·3	372·1	277·8	252·1
Zinc exports	129·2	218·5	160·1	223·8	268·5	334·3	251·7	108·8	217·1	209·6	268·2	137·5	189·8
Gold, mint receipts	410·5	325·6	370·7	426·9	350·5	352·4	373·9	323·6	338·1	343·6	319·1	308·8	305·3
Silver shipments	107·3	75·0	143·8	93·8	131·3	120·4	95·4	93·3	99·7	88·0	99·3	107·1	96·0
Asbestos exports	94·1	122·1	106·4	181·8	136·1	122·5	144·1	136·6	160·6	139·0	131·3	172·2	120·5
Bauxite imports	57·0	72·1	594·2	1183·6	1723·2	1161·1	519·6	440·0	1357·0	446·6	164·3	197·0	105·2
Coal production	89·7	87·2	104·6	98·0	102·0	113·5	96·1	94·8	94·9	87·7	103·7	107·6	102·4
Manufacturing	107·6	109·5	113·3	112·9	112·3	116·5	121·3	143·7	136·9	136·9	146·8	134·2	123·3
Foodstuffs	104·0	107·5	111·3	101·9	104·1	106·7	110·0	126·8	127·7	127·1	135·8	123·3	121·8
Flour production	83·5	79·2	73·9	82·6	73·1	83·9	108·4	99·2	90·4	124·2	95·8	100·3	......
Oatmeal production	40·1	30·8	20·5	23·8	38·6	31·9	42·3	27·9	102·7	285·9	223·8	71·6	......
Sugar manufactured	40·6	84·2	119·2	96·0	85·1	91·3	74·8	97·8	113·8	139·5	116·2	64·5	61·9
Inspected slaughterings	142·0	125·7	139·1	127·2	135·8	155·5	151·8	172·1	174·2	152·8	151·2	160·3	155·5
Cattle	145·2	128·1	154·4	143·1	140·2	141·5	140·7	140·8	149·7	141·6	138·9	138·9	126·8
Sheep	148·2	143·0	163·2	133·8	135·7	144·9	140·1	131·8	129·7	135·4	160·8	144·3	137·4
Hogs	139·2	122·5	126·8	116·0	132·8	165·8	160·4	196·5	194·4	161·9	158·7	176·0	176·2
Creamery butter	145·0	146·2	148·4	148·4	145·4	148·0	155·8	153·1	161·3	160·8	157·3	155·6	140·3
Factory cheese	110·6	115·5	80·0	73·5	69·6	67·6	64·2	56·4	69·1	123·8	121·2	173·7	184·9
Salmon exports	86·1	117·3	122·3	77·1	43·5	44·0	128·4	158·0	137·0	119·9	146·9	27·9	42·4
Tobacco	183·5	171·1	177·1	171·9	165·4	192·1	168·3	213·3	202·5	187·0	235·6	194·1	191·0
Cigar releases	79·5	63·7	74·6	67·4	64·0	67·1	67·1	65·2	85·1	108·1	104·0	113·0	87·0
Cigarette releases	230·9	218·1	223·5	218·1	209·8	245·7	212·1	275·7	255·1	226·7	297·2	235·5	238·7
Rubber imports	110·0	101·3	136·9	123·8	147·7	107·3	160·5	325·8	84·1	204·5	364·9	232·5	121·5
Boots and shoes production	118·7	98·5	108·2	107·2	112·7	119·2	113·7	145·4	188·4	183·3	177·3	156·6	......
Textiles	121·6	88·3	116·1	128·8	133·0	133·3	150·0	131·3	169·1	173·7	167·0	235·8	206·1
Cotton consumption	121·2	89·1	107·9	124·4	126·0	148·5	152·1	143·3	166·0	171·4	174·9	221·6	207·4
Coton yarn imports	108·1	84·4	104·2	68·4	117·0	121·3	76·1	87·0	159·9	129·2	124·2	118·5	127·3
Wool imports	128·4	86·6	160·4	173·0	173·1	66·6	168·8	91·6	188·0	202·3	146·2	348·7	230·3
Forestry	110·4	120·2	112·6	120·6	114·2	126·4	130·7	139·3	128·7	127·6	142·4	125·4	119·0
Newsprint	147·5	137·4	149·6	151·4	142·3	147·4	165·6	168·3	176·0	158·7	168·1	170·3	168·0
Wood pulp exports	53·1	70·7	66·8	54·6	60·3	82·0	55·1	85·9	86·8	113·5	116·6	88·6	68·2
Planks and boards exports	77·1	110·6	85·9	98·0	91·8	113·3	110·3	119·6	80·0	99·2	119·3	75·7	72·2
Shingles exported	135·5	152·3	20·7	153·0	139·5	119·7	111·5	119·4	112·9	26·3	107·4	142·3	90·5
Iron and steel	80·5	76·7	87·1	91·0	88·9	81·4	98·2	146·4	126·4	120·7	122·7	119·6	100·4
Steel production	130·0	138·5	185·3	179·7	176·0	196·0	214·8	245·6	239·9	235·7	243·7	212·5	213·7
Pig-iron production	64·4	76·5	88·5	85·7	100·1	103·6	110·5	168·4	148·3	146·2	155·3	143·7	145·2
Iron and steel imports	63·1	61·5	70·2	68·7	71·6	96·3	105·5	66·3	120·6	133·4	112·0	107·3	78·8
Automobile production	75·1	65·3	67·0	76·2	70·1	46·5	66·4	137·9	96·7	85·7	90·7	96·1	71·1
Coke production	110·8	115·4	116·4	122·9	126·7	128·9	126·7	139·1	140·7	142·0	148·4	143·3	141·2
Crude petroleum imports	179·6	187·2	214·1	225·9	227·6	251·8	225·4	288·2	254·9	209·3	195·2	176·5	151·2
Construction	47·4	51·1	48·9	59·6	53·6	59·7	48·6	43·2	40·3	61·7	52·1	61·6	61·2
Contracts awarded	52·8	54·1	52·8	63·8	56·6	64·7	52·8	42·5	41·5	64·6	53·0	68·4	65·6
Building permits	33·7	43·9	39·2	49·1	46·1	47·2	38·2	44·9	37·3	54·5	50·0	44·6	50·3
Cost of construction	92·0	92·2	92·4	92·7	92·8	93·8	94·5	95·1	95·6	96·2	96·0	96·2	96·5
Electric power	233·2	226·4	235·5	238·8	235·6	241·1	246·0	245·6	248·1	239·2	243·4	239·8	239·0
DISTRIBUTION	107·4	109·6	115·9	112·9	110·6	118·3	118·4	114·3	115·8	119·1	119·7	116·8	111·5
Trade employment	135·0	137·2	138·0	137·5	137·1	135·9	138·0	138·3	137·3	141·8	139·3	139·6	141·7
Carloadings	71·8	69·2	81·1	71·3	76·8	82·0	95·6	80·0	84·0	82·6	86·7	83·1	73·4
Imports	73·9	78·0	91·2	87·7	86·1	93·2	102·0	99·7	102·1	108·1	109·7	107·4	83·5
Exports (Excluding gold)	98·8	115·1	118·1	120·3	122·1	122·8	112·8	106·9	114·3	123·7	130·5	106·3	96·8
PRODUCERS' GOODS	104·3	111·0	115·2	118·7	116·4	122·2	120·6	118·6	121·1	120·4	124·1	118·3	108·4
CONSUMERS' GOODS	116·8	117·1	122·1	118·9	119·1	122·1	124·7	139·7	137·0	138·9	136·8	129·0	124·0
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS	48·1	60·3	102·6	40·5	76·8	112·4	174·4	96·5	151·1	101·3	101·3	134·8	36·7
Grain Marketings	40·7	58·5	105·9	33·8	76·5	117·7	196·5	96·0	166·2	107·1	105·7	148·0	29·2
Wheat	42·0	61·1	115·9	29·8	74·0	125·2	216·2	96·7	160·0	110·6	106·1	153·8	26·7
Oats	73·5	83·3	108·4	181·9	122·7	63·1	44·6	70·9	85·1	62·7	222·8	298·1	97·7
Barley	28·7	42·4	26·8	13·8	132·9	128·6	130·3	136·3	190·1	70·0	58·8	48·5	31·6
Flax	3·1	5·2	4·6	0·6	1·6	2·5	22·4	16·2	201·8	61·3	11·8	9·8	9·6
Rye	12·0	25·1	29·8	51·6	70·8	26·4	40·6	152·0	570·0	255·3	177·6	111·5	42·9
Live Stock Marketings	81·2	68·1	87·5	70·5	78·3	88·7	75·7	99·6	83·2	75·2	81·9	75·6	70·1
Cattle	85·6	70·8	93·3	74·3	84·7	87·6	64·9	91·1	75·9	69·2	80·4	69·8	69·1
Calves	164·2	136·2	177·8	133·0	144·3	163·6	120·2	154·3	121·4	125·4	139·8	120·8	107·1
Hogs	56·8	47·5	61·5	54·2	57·2	78·3	87·8	108·2	89·6	78·4	76·0	77·1	64·3
Sheep	114·3	111·6	107·0	75·0	79·9	100·3	80·5	90·3	90·8	76·4	82·9	93·4	86·3
Cold Storage Holdings	**166·6**	**183·1**	**230·7**	**210·6**	**150·6**	**150·2**	**143·9**	**149·8**	**171·1**	**148·8**	**168·9**	**175·4**	**191·3**
Eggs	136·3	120·9	101·9	98·5	96·5	96·4	88·9	84·9	86·3	91·3	116·0	157·6	216·4
Butter	323·7	387·6	588·7	493·9	243·7	219·1	216·0	214·4	231·1	247·0	279·1	296·9	317·3
Cheese	165·4	181·8	211·8	199·9	163·9	154·0	145·9	144·5	145·6	111·3	122·1	110·8	91·6
Beef	123·7	120·6	120·5	143·0	151·7	163·9	113·8	151·0	183·6	167·7	181·6	191·5	200·5
Pork	84·8	92·1	95·1	95·2	93·4	106·9	109·8	130·0	178·0	174·3	142·6	136·4	157·2
Mutton	104·7	111·8	118·8	156·5	179·1	248·5	255·0	175·9	143·2	122·6	125·6	139·8	152·1
Poultry	161·9	153·2	155·2	172·2	183·3	200·7	207·6	259·4	326·1	248·1	223·4	226·0	221·7
Lard	51·6	62·1	64·8	73·9	78·2	88·5	72·7	57·0	98·5	111·3	116·4	87·9	95·0
Veal	278·3	253·9	254·2	251·5	304·8	296·9	271·9	293·0	278·9	285·7	293·9	286·8	268·6

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings. Owing to a change in the period covered by the monthly export and import statistics March 1940 figures show a considerable artificial reduction.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
CANADA—													
Contracts awarded..........$000	9,003	12.303	18,360	25,196	22,130	25,827	19,379	14,228	12,739	9,429	8,845	11,769	11,726
Building permits............$000	3,360	5,961	6,722	7,850	6,536	6,178	4,136	5,624	4,187	6,038	3,334	3,847	5,257
Electric power.000,000 K.W.H.	2,367	2,197	2,333	2,245	2,206	2,293	2,381	2,590	2,602	2,536	2,526	2,367	2,426
Employment average.1926=100	104·9	106·2	113·1	115·8	117·5	119·6	121·7	123·6	122·7	116·2	114·4	113·5	111·9
Bank debits............$000,000	2,428	2,473	2,839	2,831	2,377	2,390	2,832	2,899	2,930	3,057	2,674	2,955	2,413
Sales of life insurance........$000	33,345	27,938	33,144	35,415	31,918	28,194	36,814	34,379	35,710	36,295	33,390	31,561	29,898
MARITIME PROVINCES—													
Contracts awarded..........$000	431	912	1.270	1,334	4,559	2,244	1,495	1,520	705	713	1,137	573	1,365
Building permits............$000	93	175	343	620	292	218	154	430	141	106	136	64	329
Electric power.000,000 K.W.H.	65	64	74	78	77	80	77	79	86	80	73	57	62
Employment average.1926=100	99·7	100·2	108·4	115·9	115·6	116·4	117·9	117·9	123·0	118·9	118·4	116·0	111·8
Bank debits............$000,000	50·5	46·4	65·8	53·2	56·4	52·2	58·7	68·8	66·2	68·1	63·6	75·3	60·5
Sales of life insurance........$000	2,248	1,963	2,197	2,488	2,448	2,089	2,867	2,781	3,149	2,860	2,160	2,198	2,000
QUEBEC—													
Contracts awarded..........$000	3,662	3,595	4,285	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,793
Building permits............$000	774	2,003	1,998	2,134	1,972	1,446	855	936	1,277	752	1,082	1,007	1,339
Electric power.000,000 K.W.H.	1,282	1,170	1,261	1,211	1,188	1,236	1,265	1,394	1,411	1,335	1,320	1,272	1,284
Employment average.1926=100	109·4	111·6	121·0	124·0	126·4	128·5	126·4	131·5	130·3	120·7	116·0	114·3	112·2
Bank debits............$000,000	838	822	882	932	802	795	822	774	807	877	809	948	764
Sales of life insurance........$000	9,121	7,308	8,028	9,416	8,012	7,553	9,137	8,249	7,966	9,451	8,608	8,535	8,673
ONTARIO—													
Contracts awarded..........$000	3,407	5,847	10,852	12,452	7,233	9,653	6,902	7,034	6,673	5,272	3,677	4,608	5,413
Building permits............$000	1,483	2,028	2,511	2,687	2,485	2,703	2,103	3,094	1,972	4,089	1,449	1,838	1,910
Electric power.000,000 K.W.H.	668	622	657	638	626	652	697	749	737	738	748	678	708
Employment average.1926=100	108·0	107·9	113·6	114·7	114·2	116·2	121·4	124·4	124·5	120·9	120·2	120·0	118·8
Bank debits............$000,000	1,088	1,134	1,295	1,281	998	971	1,114	1,152	1,218	1,276	1,136	1,316	1,053
Sales of life insurance........$000	15,058	13,179	15,736	16,344	14,616	12,793	16,185	15,151	15,608	15,466	15,423	14,556	13,505
PRAIRIE PROVINCES—													
Contracts awarded..........$000	789	1,198	1,440	1,437	1,898	2,193	1,361	799	834	338	1,896	1,348	916
Building permits............$000	292	846	1,103	1,333	840	1,040	472	560	408	378	904	266	487
Electric power.000,000 K.W.H.	202	181	176	157	150	156	170	193	196	203	213	200	201
Employment average.1926=100	91·7	94·5	101·0	104·0	109·4	114·0	116·4	112·7	108·9	103·3	100·8	98·5	96·7
Bank debits............$000,000	287	311	437	389	351	407	669	728	668	650	494	426	373
Sales of life insurance........$000	4,097	3,409	4,546	4,499	4,385	3,543	5,328	5,699	6,152	5,407	4,559	4,149	3,608
BRITISH COLUMBIA—													
Contracts awarded..........$000	714	752	514	698	1,660	1,615	1,024	1,618	1,158	717	608	1,104	1,238
Building permits............$000	718	908	767	1,076	946	771	550	604	389	713	463	672	1,255
Electric power.000,000 K.W.H.	150	160	165	161	165	169	171	175	172	179	172	160	171
Employment average.1926=100	100·5	103·3	106·6	111·0	117·0	116·6	118·7	115·5	110·0	97·6	100·0	101·8	102·8
Bank debits............$000,000	164·9	159·7	158·8	175·9	168·5	164·6	167·4	176·5	171·2	185·7	172·5	190·0	162·5
Sales of life insurance........$000	2,821	2,079	2,637	2,668	2,457	2,216	2,797	2,499	2,835	3,111	2,640	2,123	2,112
POSTAL STATISTICS—													
Postage Sales..............$000	3,277	3,085	3,405	3,318	3,033	3,243	3,141	3,402	3,560	5,153	......	......	......
Money Orders Sold No. 000	1,194	1,169	1,216	1,193	1,073	1,090	1,205	1,465	1,424	1,742	1,206	1,180	......
Value..$000	10,878	11,184	11,503	11,333	10,838	11,247	14,634	18,309	15,752	16,747	11,639	11,401	......

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	Jan.	Feb.				Mar.					April	
	27	3	10	17	24	2	9	16	23	30	6	13
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.............000 bushels......	620	854	1,130	1,323	1,299	1,217	1,387	1,421	1,784	1,735	1,714	1,311
Oats...............000 bushels......	553	882	1,232	1,238	1,008	692	518	561	656	440	586	415
Barley.............000 bushels......	212	301	296	384	440	429	364	330	352	218	263	234
Flax...............000 bushels......	3	5	5	5	8	8	5	8	11	16	13	15
Rye................000 bushels......	40	60	64	60	68	50	48	33	69	48	52	47
VISIBLE SUPPLY—												
Wheat.........000,000 bushels......	336·4	335·6	332·2	330·0	325·8	319·8	317·6	315·3	313·2	310·7	311·0	309·5
Oats...............000 bushels......	11,150	11,377	12,021	12,459	12,755	12,688	12,754	12,600	12,647	12,329	12,310	11,920
Barley.............000 bushels......	9,524	9,328	9,077	8,960	9,245	9,379	9,496	9,800	10,011	9,904	9,775	9,752
Flax...............000 bushels......	708	710	680	697	681	668	672	668	667	667	676	690
Rye................000 bushels......	3,560	3,606	3,656	3,747	3,808	3,839	3,824	3,796	3,993	4,249	4,416	4,478
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	82/4	80/7	81/7	83/1	86/3	86/1	87	86/1	87/2	87/7	87/7	89/3
Oats No. 2 C.W......... " ...	43/1	42/6	42/6	41/4	41/3	40	39/7	38/5	37/5	38/2	37/6	38/5
Barley No. 3 C.W....... " ...	50/4	49/6	51/7	52/4	52/6	52/3	52/2	50/3	50/4	51/6	50/7	51/4
Flax No. 1 C.W......... " ...	192/3	190/4	191/5	190/6	193/3	193	198/7	204/7	204/4	212/2	219/6	233/6
Rye No. 2 C.W......... " ...	75/1	71/7	71/4	71/2	72/7	71	71/4	69/6	69/7	71/1	69/7	70/1

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Jan.	Feb.				Mar.					April
	27	3	10	17	24	2	9	16	23	30	6
Sales and Prices of the Stock—											
Sales on Stockyards—											
Cattle.....No.	11,961	11,267	10,283	9,842	9,866	11,266	10,978	12,148	9,871	10,712	11,605
Calves..... “	4,712	5,473	5,775	4,735	4,927	5,700	6,046	6,992	8,472	6,156	13,461
Hogs..... “	15,600	20,656	18,983	17,026	19,175	20,411	17,368	17,681	14,857	13,690	20,743
Sheep..... “	2,745	3,888	2,992	2,629	2,735	2,999	2,344	2,197	3,353	3,079	2,920
Prices at Toronto—											
Steers, medium.....per cwt. $	7·10	7·01	6·80	6·88	6·87	6·87	6·90	6·87	6·83	6·94	6·70
Calves, good veal..... “ $	12·91	12·39	13·60	11·05	11·54	11·30	10·79	10·84	10·75	11·15	10·23
Hogs, bacon..... “ $	9·18	9·00	9·00	9·00	9·00	9·00	9·00	9·10	9·00	9·00	8·98
Lambs, good handyweights..... “ $	10·86	10·50	10·25	10·25	9·96	9·78	10·13	10·83	10·96	11·02	11·00
Carloadings—											
Grain and grain products.....	8,059	8,166	7,723	5,690	5,648	6,817	5,965	5,008	3,913	4,374	7,312
Live stock.....	1,198	1,245	1,205	1,143	1,265	1,247	1,399	1,375	1,401	1,373	1,612
Coal.....	6,307	5,655	5,959	5,037	5,529	5,401	4,841	5,174	4,210	3,815	4,451
Coke.....	824	788	818	702	586	758	681	649	542	493	550
Lumber.....	1,459	1,598	1,599	1,500	1,650	1,673	1,713	1,854	1,715	1,867	2,035
Pulpwood.....	2,214	2,418	2,457	2,235	2,310	2,096	1,738	1,635	1,372	1,152	1,256
Pulp and paper.....	2,696	2,651	2,567	2,418	2,446	2,394	2,611	2,662	2,430	2,433	2,386
Other forest products.....	2,318	2,215	2,173	2,028	1,986	1,869	2,082	1,731	1,300	1,358	1,742
Ore.....	3,016	3,242	2,953	2,717	3,070	3,116	3,069	3,188	2,984	2,882	3,073
Mdse. L.C.L.....	12,512	12,730	12,713	12,429	12,497	12,718	12,824	13,077	11,735	13,147	13,920
Miscellaneous.....	9,474	9,899	9,567	9,503	9,488	10,259	10,515	10,643	9,387	10,673	11,364
Total cars loaded.....	50,077	50,607	49,734	45,402	46,475	48,348	47,438	46,996	40,989	43,567	49,701
Total cars received from connections.....	24,341	25,467	24,721	22,939	23,941	25,116	25,293	24,563	24,146	25,056	......
Indexes of Carloadings, 1926=100—											
Grain and grain products.....	111·0	111·3	107·7	72·0	72·6	80·1	67·8	51·7	41·8	48·1	77·1
Live stock.....	55·3	54·2	53·5	55·0	52·9	52·7	62·5	54·8	65·7	50·9	60·6
Coal.....	93·0	81·4	83·4	74·6	78·5	79·2	75·2	88·5	85·3	74·1	87·8
Coke.....	146·4	137·3	140·5	137·9	124·2	171·9	177·8	177·8	147·7	168·8	175·2
Lumber.....	52·9	55·8	53·8	46·9	53·5	50·5	51·7	53·9	49·3	51·5	58·3
Pulpwood.....	51·3	53·8	49·9	45·3	48·5	44·7	34·2	34·9	30·0	33·1	42·7
Pulp and paper.....	106·9	106·2	103·7	92·1	97·8	94·4	103·1	99·7	90·4	88·3	89·3
Other forest products.....	77·2	72·1	67·0	61·0	54·7	52·8	60·3	49·0	41·3	52·6	71·0
Ore.....	224·1	225·8	174·8	171·1	191·0	195·2	190·6	203·3	194·3	164·7	176·6
Merchandise.....	79·0	80·4	78·8	76·7	76·0	76·0	74·1	76·4	74·5	75·4	77·4
Miscellaneous.....	84·8	86·3	83·4	79·2	76·5	79·7	79·7	78·9	75·4	77·7	82·6
Eastern Division.....	86·6	86·4	84·4	78·3	81·0	84·5	82·5	81·4	78·4	76·6	82·7
Western Division.....	85·9	83·1	79·3	70·1	68·4	67·4	67·0	64·9	60·3	64·9	84·4
Total for Canada.....	88·0	87·6	84·9	77·0	78·2	79·1	77·5	75·9	71·3	71·3	80·8
Indexes of Wholesale Prices—											
Total.....	82·4	82·2	82·2	82·5	82·9	82·8	83·1	83·1	83·2	83·2	83·2
Vegetable products.....	73·4	72·8	72·9	73·6	74·5	74·3	75·0	74·9	74·9	75·3	75·5
Animal products.....	79·9	79·7	79·8	80·0	80·1	79·7	80·2	80·0	80·0	79·7	78·9
Textiles.....	82·0	81·8	81·8	81·6	82·7	82·6	82·6	82·6	83·5	83·4	83·8
Wood and paper.....	84·4	86·5	86·4	86·4	86·5	86·5	86·3	86·6	87·0	86·9	87·1
Iron and its products.....	102·6	102·6	103·0	102·6	102·6	102·6	102·6	102·6	102·5	102·5	102·5
Non-ferrous metals.....	75·8	75·8	75·3	75·4	76·4	76·4	76·4	76·4	76·3	76·3	76·2
Non-metallic minerals.....	87·2	87·1	87·1	87·2	87·2	87·2	87·2	87·2	87·2	87·2	87·3
Chemicals.....	85·7	85·7	85·7	87·1	87·1	87·3	87·3	87·3	87·4	87·4	85·6
Canadian farm products.....	70·2	69·4	69·5	69·9	71·2	70·9	71·3	71·0	71·2	71·8	71·5
Indexes of Stock Prices—											
Industrials—											
Total (68).....	159·6	158·6	161·5	162·6	160·3	159·7	159·7	159·6	158·7	158·6	159·0
Machinery and equipment (8).....	131·0	130·6	129·4	131·3	129·8	128·9	133·9	135·3	132·8	133·6	136·5
Pulp and paper (7).....	23·9	23·6	23·7	23·8	22·9	22·8	23·2	23·5	22·0	22·5	23·0
Milling (3).....	97·2	95·5	98·2	99·6	99·8	97·8	96·2	99·1	96·3	94·6	97·2
Oils (4).....	153·8	152·6	159·0	159·8	157·1	155·9	155·8	155·1	155·1	155·3	157·4
Textiles and clothing (10).....	86·2	87·5	90·8	90·9	90·4	91·3	91·6	92·0	90·9	90·8	90·6
Food and allied products (12).....	181·9	182·2	182·9	184·2	183·1	186·8	188·0	184·8	184·4	185·2	186·8
Beverages (7).....	132·1	133·3	133·0	135·1	133·8	134·2	133·9	135·3	134·7	137·5	138·3
Building materials (15).....	148·3	147·1	147·3	148·7	145·9	144·4	147·4	147·7	145·0	145·3	147·4
Industrial mines (2).....	368·4	365·2	366·2	368·5	365·6	361·7	359·5	360·3	357·7	353·8	348·6
Utilities—											
Total (19).....	45·5	45·4	45·4	45·5	45·1	45·2	47·2	47·3	46·5	46·8	47·3
Transportation (2).....	16·2	15·5	16·2	16·6	16·1	17·3	19·9	19·9	18·5	19·4	20·2
Telephone and telegraph (2).....	125·7	126·7	126·0	125·9	126·1	125·2	126·6	127·0	126·4	125·9	125·5
Power and traction (15).....	61·1	61·5	60·7	60·7	60·2	59·6	61·2	61·3	61·0	61·0	61·3
Banks (8).....	84·8	84·6	84·2	84·3	84·3	84·4	85·5	85·7	84·7	83·7	84·4
Grand total (95).....	98·6	98·1	99·3	99·9	98·7	98·4	99·4	99·4	98·6	98·5	99·0
Mining Stocks—											
Gold (21).....	106·2	105·1	103·7	103·2	101·0	99·4	97·8	95·8	94·9	98·1	97·7
Base metals (3).....	295·7	290·1	286·0	293·0	287·5	285·4	286·0	284·9	279·3	279·6	283·8
Total Index (24).....	143·0	141·1	139·1	140·0	137·5	135·5	134·3	132·5	130·8	133·3	133·6
Dominion of Canada long-term bond prices.	114·1	114·3	114·2	114·2	113·8	113·7	113·9	114·0	114·1	114·1	114·4
Dominion of Canada long-term bond yields.	73·5	73·0	73·3	73·0	73·6	73·7	73·5	73·4	73·3	73·3	72·9
Foreign Exchange—											
Sterling at Montreal.....	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500
U.S. Dollars.....	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050
French Franc.....	·0250	·0251	·0251	·0250	·0249	·0248	·0246	·0241	·0235	·0227	·0224
Weekly Index[1], 1926=100.....	**104·2**	**105·1**	**109·0**	**109·0**	**107·2**	**103·9**	**106·4**	**105·9**	**105·0**	**101·6**	**103·5**
Index of capitalized bond yields.....	136·0	137·0	136·4	137·0	135·9	135·7	136·1	136·2	136·2	136·4	137·2
Bank clearings.....	91·2	92·3	117·3	117·4	119·7	98·0	109·9	107·9	106·6	90·8	89·5
Shares traded.....	59·2	67·0	52·1	106·8	69·2	83·8	97·1	120·1	72·5	83·8	55·9

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[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Maritime Provinces	748	1,786	5,208	9,693	19,180	20,004	9,325	6,535	4,258	1,910	922	920	1,276
Quebec	4,347	6,795	18,233	27,384	54,926	58,267	37,095	19,528	13,281	8,513	5,030	4,458	2,991
Ontario	16,139	31,004	60,098	87,347	177,381	182,893	105,461	43,018	27,727	23,598	11,015	12,746	17,665
Manitoba	272	502	1,783	2,425	4,133	4,066	2,080	1,077	870	613	266	305	409
Saskatchewan	36	201	705	1,014	1,501	1,242	967	426	246	143	94	64	76
Alberta	132	190	466	915	4,921	4,071	1,329	243	375	294	78	96	136
British Columbia	4,168	6,157	10,681	11,062	22,742	19,954	13,414	6,967	5,914	5,995	3,641	4,379	5,686
Total	25,842	46,635	97,174	139,840	284,784	290,497	169,671	77,794	52,671	41,066	21,046	22,968	28,239

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Prince Edward Isl.	......	......	......	......	1	1	......	......	......	......	3	2	2
Nova Scotia	3	2	2	......	2	4	5	3	4	5	3	2	4
New Brunswick	5	5	4	4	2	2	2	7	2	1	2	4	3
Quebec	49	44	33	35	42	39	64	64	50	60	66	53	52
Ontario	21	26	26	27	28	31	36	45	26	32	36	25	31
Manitoba	6	6	9	6	8	13	7	22	9	11	12	6	10
Saskatchewan	7	8	11	9	8	3	11	9	3	6	11	9	7
Alberta	7	2	1	1	2	3	5	2	......	......	3	3	2
British Columbia	1	1	3	1	......	3	2	2	1	5	......	1	......
Total Canada	99	94	89	83	93	99	132	154	95	120	136	105	111

6. INDEXES OF INDUSTRIAL PRODUCTION[1] 1929=100 AND WORLD INDEXES 1923-25=100

Country	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
World,[2] 1928=100	105·2	105·7	103·6	104·0	107·6	108·8	......	......	......	......	......	......	......
Canada	90	90	93	97	98	97	100	101	110	109	109	114	107
United Kingdom:	122	......	......	124	......	......	......	......	......	......	......	......	......
Greece	167	189	169	183	182	176	175	178	......	......	......	......	......
United States	83	82	77	77	82	85	87	93	102	104	108	101	92
Germany	131	133	134	137	135	135	......	......	......	......	......	......	......
Belgium	74	76	76	79	80	76	73	71	79	85	82	79	......
Bulgaria 1934-35=100	120	140	124	153	183	184	204	215	204	179	153	......	......
Denmark	138	141	144	145	146	145	148	146	145	145	144	144	......
Estonia	147	172	142	167	149	163	172	163	159	175	140	......	......
Finland	168	172	163	159	156	......	......	......	......	......	......	......	......
France	85	87	87	90	92	......	......	......	......	......	......	......	......
Italy	107	110	109	112	113	114	......	......	......	......	......	......	......
Japan	174	190	186	188	181	183	184	......	......	......	......	......	......
Norway	134	131	132	133	139	112	138	145	145	147	147	......	......
Poland	121	124	127	123	127	......	......	......	......	......	......	......	......
Sweden	150	152	154	154	156	156	158	155	156	158	159	160	......
Chile	119	131	139	126	135	144	141	132	145	152	......	......	......
Latvia	171	184	158	174	175	159	175	161	184	196	......	......	......
World Stocks													
Combined index (quantity)	183	181	182	182	190	......	......	......	......	......	......	......	......
Cotton	204	201	205	211	223	245	241	......	......	......	......	......	......
Rubber	258	248	240	239	226	228	216	216	225	219	208	241	......
Silk	120	111	101	84	88	98	101	107	105	105	120	107	......
Sugar	187	191	187	184	185	194	......	......	......	......	......	......	......
Tea	126	118	110	106	105	108	......	......	......	......	......	......	......
Tin	126	127	129	119	115	115	102	110	153	139	123	123	......
Wheat	151	151	162	166	186	......	......	......	......	......	......	......	
World Indexes													......
Exports..1929=100	37·5	42·1	38·3	42·8	42·5	40·6	......	......	......	......	......	......	......
Imports.1929=100	35·8	40·9	36·6	40·9	40·9	39·1	......	......	......	......	......	......	......
Prices[2]..1928=100	49·3	49·3	49·2	49·5	49·9	49·3	48·9	......	......	......	......	......	

Source: [1]Monthly Bulletin of League of Nations. [2]The Annalist, New York.

II. Production

7. GENERAL MANUFACTURES

Classification	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	4,680	5,412	5,101	5,463	5,483	5,172	6,383	8,895	9,383	8,856	7,203	5,724	5,600
Oats....... “	971	1,112	842	769	842	856	1,095	1,796	1,683	1,658	1,696	2,090	1,691
Corn....... “	228·3	252·7	217·3	215·2	238·8	231·8	213·4	318·2	283·0	250·1	335·9	279·7	198·3
Barley..... “	131·0	115·0	103·3	99·5	115·5	96·1	119·1	172·6	167·2	196·8	168·5	158·8	134·8
Mixed grain “	2,007	2,130	1,906	1,654	1,323	1,162	1,362	1,764	2,271	2,759	3,079	2,943	2,416
MILL PRODUCTION													
Wheat flour, percentage of operation...	49·1	50·1	53·3	54·5	52·5	51·7	59·7	87·3	94·1	86·6	70·8	54·9	55·7
Quantity...000 bbls.	1,037	1,194	1,114	1,192	1,188	1,106	1,382	1,927	2,090	1,960	1,600	1.266	1,247
Exports.... “	290·8	360·8	275·3	515·8	401·2	403·4	379·3	416·6	444·1	2,873·6	4,838·7	3,787·3	969·5
Oatmeal.....000 lbs.	872·8	601·2	480·7	327·3	394·6	512·7	514·7	803·6	731·4	572·8	902·7	725·3	559·3
Rolled oats.. “	11,607	11,856	7,000	7,832	8,827	9,609	13,886	24,276	21,417	18,430	17,595	23,331	22,805
Corn flour, meal “	1,083	2,625	1,950	1,628	2,518	2,096	2,270	2,980	3,158	3,404	1,241	1,747	1,440

Sugar Refining in 4-week periods 000 lbs.											1940		
	Mar. 25	April 22	May 20	June 17	Aug. 12	Sept. 9	Oct. 7	Nov. 4	Dec. 2	Dec. 30	Jan. 27	Feb. 24	Mar. 23
RAW SUGAR													
Stocks on hand at beginning of period	76,345	85,299	78,328	123,913	125,501	93,961	62,364	3,790	80,067	116,061	74,526	74,526	82,822
Receipts............	33,527	42,241	148,724	100,774	76,585	41,467	33,127	160,981	161,489	57,830	68,953	27,602	60,413
Meltings and shipments............	24,573	49,212	103,140	100,223	108,124	73,065	91,701	84,704	125,556	99,304	56,361	31,899	38,244
REFINED SUGAR													
Stocks on hand at beginning of period	181,143	141,517	109,972	129,071	132,663	136,917	71,288	39,993	79,749	197,948	248,461	248,461	171,491
Manuf'd granulated.	18,705	39,867	86,410	84,191	92,988	63,890	91,171	135,882	169,392	109,972	47,790	28,870	31,124
Yellow and brown.	4,164	5,234	11,886	9,914	8,594	7,937	10,433	10,435	20,998	16,009	6,938	4,288	3,741
Total manufactured.	22,869	45,101	98,295	94,105	101,582	71,828	101,605	146,317	190,391	125,981	54,728	33,158	34,865
Total domestic sales	62,420	76,539	79,138	70,418	96,459	137,163	134,655	108,930	72,005	75,834	110,161	54,410	58,970
Sales granulated.....	53,678	66,827	70,300	62,173	89,656	126,676	118,321	97,068	60,886	65,837	99,812	47,323	50,903
Yellow and brown.	8,825	9,824	8,904	8,304	7,684	10,801	17,080	11,997	11,316	10,124	10,501	7,232	8,103
Total sales..........	62,503	76,651	79,204	70,477	97,340	137,478	135.401	109,065	72,202	75,961	110,313	54,555	59,006

Classification	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1 945	1,934	2,188	2,179	2,141	2,245	2,002	2,214	1,969	1,618	1,967	1,980	1,893
plug........ “	267·6	252·6	285·6	301·8	288·7	306·2	282·9	282·1	267·2	229·9	252·8	237·2	233·4
Foreign raw leaf “	294·1	222·4	369·7	378·6	398·4	444·5	394·9	441·6	393·9	341·2	249·6	322·5	....
Cigarettes........mn	515·8	516·4	625·9	657·9	677·1	719·6	584·8	706·2	632·9	512·4	634·3	500·7	533·4
Cigars...........000	9,474	8,386	11,554	11,511	10,685	11,337	11,742	13,167	16,639	13,210	9,898	11,197	10,366
Snuff............lbs.	56,219	60,804	61,890	88,657	59,906	88,305	84,006	82,356	61,463	61,673	65,972	65,753	72,241
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	491·4	368·8	407·8	328·6	384·7	476·6	462·3	549·9	551·8	494·2	493·4	496·8	....
McKays and all imitation welts.......	876·5	702·9	775·4	692·3	652·9	865·8	753·0	818·3	704·1	594·4	590·9	670·7	....
Nailed, pegged, screw or wire fastened.............	123·7	98·8	110·1	121·3	118·1	168·3	193·5	221·8	217·4	165·6	182·5	185·5	....
Stitchdowns.........	293·0	260·1	349·4	328·9	202·4	177·3	178·0	211·2	248·0	227·8	288·2	325·0	....
Total..........	2,077	1,650	1,883	1,686	1,592	2,041	1,905	2,148	2,004	1,785	1,945	2,130	....
TOTAL FOOTWEAR													
Men's..............	653·1	526·2	591·4	580·5	564·6	697·5	705·8	880·4	782·3	729·5	677·6	731·4	....
Boys' and youths'..	106·8	83·1	105·9	97·0	88·8	114·5	131·5	149·7	127·1	121·7	95·2	121·0	....
Women's............	1051·8	831·7	947·5	813·0	851·1	1,228·7	1,110·5	1,181·2	739·4	996·9	958·8	1,025·8	....
Misses' and Children's.............	303·8	251·2	300·3	254·4	247·9	297·0	318·3	363·4	242·5	271·0	257·2	299·1	....
Babies' and infants'	96·8	82·5	93·5	105·8	81·7	115·4	102·2	126·9	112·4	89·3	89·2	102·3	....
Total..........	2,212	1,775	2,039	1,851	1,834	2,453	2,368	2,702	2,004	2,208	2,074	2,280	....
Cotton bales opened.													
No.	18,681	15,956	18,606	21,299	20.289	24,406	22,665	26,014	31,870	27,752	27,266	35,740	31,996
000 lbs.	9,381	8,011	9,340	10,688	10,189	11,950	11,358	13,036	15,978	13,922	13.674	17,928	16,060
Newsprint production.......000 tons	220·65	220·84	250·02	240·55	227·63	236·98	253·23	280·99	288·73	240·66	251·03	231·82	251·28
Stocks*....000 tons	205·91	212·50	187·80	196·16	202·05	214·66	200·88	192·61	193·47	169·50	176·26	196·76	......
B.C. timber scaled.Mil. bd. ft.	215·9	264·2	344·7	366·8	310·3	230·3	229·3	306·5	267·6	247·9	227·5	256·0	243·2
Dairy Production													
Creamery butter 000 lbs.	10,943	15,894	27,827	41,329	38,008	34,043	29,981	23,756	15,396	11,901	10,444	9,158	10,466
Factory cheese “	1,690	3,043	11,218	22,649	22,522	20,569	17,904	12,879	5,137	2,529	1,708	1,612	2,567
Condensed milk 000 lbs.	486	572	820	324	797	475	1,302	875	504	469	366	508	569
Evaporated milk 000 lbs.	6,326	9,140	12,469	16,098	13,792	12,401	10,377	11,363	9,055	8,247	6,775	6,484	8,802

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* This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1939											1940	
		Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Mineral Production—														
METALS—														
Gold	000 oz.	391·0	414·2	406·8	432·4	436·8	440·1	449·2	421·5	432·7	423·4	432·9	424·4	405·4
Silver	000 oz.	1,282	1,620	1,466	1,810	2,877	2,736	2,335	1,980	1,683	1,696	1,785	1,653	1,690
Nickel	tons	8,748	8,951	9,222	10,798	10,052	9,824	10,062	10,138	9,424	......	......	......	......
Copper	tons	20,134	25,510	24,441	27,207	27,291	25,102	27,020	25,349	25,475	......	......	......	......
Zinc	tons	12,686	13,360	14,709	14,851	18,449	26,654	19,935	15,000	14,993	......	.....	......	......
FUELS—														
Coal	000 tons	1,290	1,172	905	1,124	1,085	1,064	1,238	1,369	1,748	1,721	1,465	1,685	1,475
Coke	000 tons	177	188	183	185	188	189	191	186	227	229	243	257	225
Petroleum	000 bbls.	358·2	385·3	559·4	713·9	821·3	899·2	795·8	720·9	816·3	731·2	502·9	486·9	655·6
Natural gas	000 M. cu. ft.	4,115	3,722	3,148	2,121	2,106	1,756	1,890	2,099	2,822	3,482	4,015	4,865	4,290
*NON-METALS—														
Asbestos	tons	21,224	22,680	23,921	29,414	28,138	28,671	35,886	38,124	44,622	40,568	31,946	26,651	21,326
Gypsum	000 tons	5·3	13·0	67·6	116·7	138·1	160·0	191·6	196·3	197·3	186·0	139	64	57
Feldspar	tons	905	650	609	803	968	921	614	1,221	1,535	1,926	2,017	1,707	......
Salt (commercial)	tons	10,982	13,882	18,818	25,732	26,288	22,925	21,073	26,322	33,278	30,612	13,035	12,493	12,188
*STRUCTURAL MATERIALS—														
Cement	000 bbls.	119	209	274	551	728	736	842	852	681	422	206	191	204
Clay products	$ 000	126	190	236	396	484	480	521	534	530	468	307	215	204
Lime	tons	32,892	37,282	38,597	43,549	44,441	42,249	45,894	47,696	56,645	59,637	54,780	51,863	47,472

*Sold or used.

Classification	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Iron, Gold and Silver													
Pig iron production. l. tons	40,723	46,254	57,746	52,805	59,587	65,920	65,954	85,758	87,822	94,620	104,703	87,032	91,772
Ferro-alloys production..........l. tons	3,526	4,284	4,925	10,015	6,475	3,313	11,175	6,357	7,285	10,494	8,065	7,711	8,298
Steel ingots and castings.....000 l. tons	95,697	99,752	121,300	107,902	111,149	122,019	124,384	149,890	147,182	150,062	166,496	140,343	157,326
Gold, mint receipts 000 oz.	478	335	385	459	384	398	435	395	393	417	423	351	356
Silver......000 oz.	2,119	738	2,054	1,300	2,099	2,473	2,282	2,461	2,031	1,608	1,656	1,452	1,895

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2329542	2163890	2298531	2209398	2167919	2252316	2336675	2542399	2553391	2486434	2476295	2322074	2382682
Fuel	37,198	33,489	34,912	36,139	37,925	40,716	43,976	47,557	48,145	49,808	49,848	44,957	43,475
Total	2366740	2197379	2333443	2245537	2205844	2293032	2380651	2589956	2601536	2536242	2526143	2367031	2426157
EXPORTS	165,422	141,523	164,520	163,063	162,973	177,834	159,713	151,794	155,246	150,131	149,050	139,908	155,402
PROVINCIAL CONSUMPTION:													
Maritime Provinces	63,160	63,360	72,782	76,803	75,436	78,548	75,600	77,412	84,466	77,785	71,272	55,687	60,474
Quebec	977,400	888,629	961,173	923,873	911,198	943,355	980,587	1090292	1080966	1015905	999,940	974,504	967,193
Ontario	809,154	763,030	794,400	763,984	741,038	767,990	823,017	902,530	913,911	910,774	920,777	837,453	871,150
Prairie Provinces	203,305	182,249	177,551	158,363	151,318	157,790	171,868	194,789	196,446	205,118	214,974	201,487	202,527
British Columbia	148,299	158,588	163,017	159,451	163,881	167,515	169,865	173,139	170,499	176,522	170,130	157,992	169,411
Total	2201318	2055856	2168923	2082474	2042871	2115198	2220938	2438162	2446288	2386104	2377093	2227123	2270755
DELIVERIES TO BOILERS:													
New Brunswick	....	1,100	1,722	4,576	4,130	8,985	7,993	5,953	4,250	3,673	375	....	....
Quebec	401,031	336,747	395,174	370,695	343,120	352,030	411,501	476,214	477,645	410,190	359,063	363,005	309,838
Ontario	128,722	111,307	109,587	95,028	88,148	93,600	109,817	117,394	114,360	107,168	111,478	84,524	74,894
Manitoba	57,315	46,329	38,298	24,969	20,403	19,007	23,098	34,324	40,588	45,398	52,784	51,894	50,332
British Columbia	261	232	286	242	275	236	343	229	271	226	236	258	252
Total	587,329	495,714	545,067	495,510	455,716	473,858	552,752	634,114	637,114	566,655	523,936	499,681	435,316
Daily Average													
TOTALS FOR CANADA:													
Water	75,146	72,130	74,146	73,647	69,933	72,656	77,889	82,013	85,113	80,207	79,880	80,071	76,860
Fuel	1,200	1,116	1,126	1,204	1,223	1,313	1,466	1,534	1,605	1,607	1,608	1,550	1,403
Total	76,346	73,246	75,272	74,851	71,156	73,969	79,355	83,547	86,718	81,814	81,488	81,621	78,263
GENERATED BY WATER:													
Maritime Provinces	1,637	1,710	1,941	2,083	1,954	2,020	1,928	1,898	2,145	1,870	1,645	1,275	1,369
Quebec	41,357	38,986	40,673	40,377	38,302	39,849	42,151	44,965	47,035	43,057	42,549	43,832	41,418
Ontario	21,532	20,728	21,204	21,257	20,189	21,030	23,231	24,152	24,575	23.854	24,141	23,394	22,825
Prairie Provinces	5,806	5,382	5,030	4,575	4,174	4,318	4,898	5,405	5,632	5,693	6,025	6,081	5,732
British Columbia	4,814	5,324	5,298	5,355	5,314	5,439	5,681	5,593	5,726	5,733	5,520	5,489	5,516
GENERATED BY FUEL:													
Prairie Provinces	703	648	650	656	658	711	781	824	863	867	850	797	738
Other Provinces	497	468	476	548	565	602	685	710	742	740	758	753	665
EXPORTS	5,336	4,717	5,307	5,435	5,257	5,736	5,324	4,896	5,175	4,843	4.808	4,824	5,013

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES[1]

Province and City	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
PRINCE EDWARD ISD.													
Charlottetown	......	......	13	9	34	19	19	30	2	3	......	......	......
NOVA SCOTIA	84	88	174	185	180	154	102	308	69	67	123	55	317
Halifax	81	47	98	98	121	117	62	274	47	50	54	48	289
New Glasgow	......	4	9	3	7	15	2	4	2	......	......	......	......
Sydney	3	37	67	83	52	22	39	30	20	16	7	2	12
NEW BRUNSWICK	9	88	156	426	78	45	33	92	70	36	13	9	41
Fredericton	......	2	34	2	10	20	6	31	1	......	1	......	......
Moncton	4	73	46	251	8	6	10	22	28	......	......	......	......
Saint John	6	12	76	174	60	19	17	39	41	36	11	9	41
QUEBEC	774	2,003	1,998	2,134	1,974	1,446	855	936	1,277	752	1,082	1,007	1,339
Montreal and Maisonneuve	624	761	1,078	1,139	1,525	874	564	720	989	545	698	642	850
Quebec	71	1,003	135	204	218	342	158	110	97	81	15	43	107
Shawinigan	21	22	202	45	27	44	12	8	1	96	......	9	12
Sherbrooke	34	167	274	145	81	125	56	49	138	24	32	30	68
Three Rivers	14	29	216	537	36	44	38	23	43	1	1	......	......
Westmount	11	21	92	o4	87	17	27	26	8	4	1	20	9
ONTARIO	1,483	2,028	2,511	2,687	2,524	2,703	2,103	3,094	1,972	4,089	1,449	1,838	1,910
Belleville	6	3	18	18	22	134	26	13	6	......	......	1	23
Brantford	29	97	14	23	19	5	1	11	9	16	2	7	......
Chatham	8	47	34	28	23	20	227	21	62	36	19	6	33
Fort William	32	89	54	61	37	66	52	58	43	4	33	3	11
Galt	12	48	41	30	19	10	9	50	16	15	9	118	13
Guelph	2	13	32	27	47	12	7	15	9	20	1	4	1
Hamilton	115	275	231	282	233	179	129	435	123	192	62	114	101
Kingston	14	37	40	68	58	58	18	54	45	13	3	4	27
Kitchener	39	59	77	48	76	79	46	109	143	86	6	13	24
London	45	105	76	86	118	107	251	751	106	186	46	53	71
Niagara Falls	11	8	34	24	17	14	6	39	38	21	4	......	55
Oshawa	......	11	25	25	49	13	18	9	4	54	9	4	3
Ottawa	56	189	359	233	146	148	284	297	139	68	41	149	46
Owen Sound	2	6	5	4	11	13	6	14	14	7	2	4	3
Peterborough	3	27	126	43	35	118	38	49	48	4	74	8	5
Port Arthur	31	53	60	69	52	72	26	24	15	36	......	4	11
Stratford	......	11	5	6	14	11	5	14	5	2	......	3	......
St. Catharines	9	175	29	29	37	71	56	35	51	57	29	31	60
St. Thomas	2	13	8	32	39	21	11	8	12	9	1	2	8
Sarnia	8	4	43	35	24	30	18	15	15	22	5	24	3
Sault Ste. Marie	49	83	63	88	68	62	52	89	22	13	......	......	......
Toronto	876	514	811	763	943	1,028	507	660	762	2,885	416	661	612
York and East Townships	98	93	209	339	196	256	197	179	192	185	91	61	272
Welland	......	30	19	23	22	45	18	17	1	15	19	6	17
Windsor	31	28	65	61	172	111	80	111	70	137	76	30	72
Riverside	3	6	8	31	19	9	1	8	9	4	5	2	6
Woodstock	3	4	23	213	29	12	14	10	12	1	4	3	3
MANITOBA	92	331	349	800	266	359	138	294	202	193	29	116	126
Brandon	6	4	39	2	5	4	3	11	......	......	......	......	10
St. Boniface	10	29	31	68	51	40	29	21	28	124	5	3	4
Winnipeg	76	297	279	730	209	315	106	262	174	69	11	109	109
SASKATCHEWAN	34	41	388	149	295	84	38	42	42	58	89	86	18
Moose Jaw	......	4	317	5	7	6	6	1	15	4	1	1	......
Regina	25	35	40	84	241	61	13	22	25	10	81	75	4
Saskatoon	9	2	31	61	47	17	19	19	2	44	5	5	11
ALBERTA	165	474	367	384	280	598	297	224	164	127	87	64	252
Calgary	37	196	166	174	78	58	111	117	77	20	24	50	122
Edmonton	96	173	150	143	161	487	174	81	49	87	38	8	90
Lethbridge	32	105	46	66	40	51	12	26	37	20	25	5	37
Medicine Hat	......	......	4	......	1	1	1	......	2	......	......	......	3
BRITISH COLUMBIA	718	908	767	1,076	953	771	550	604	389	713	463	672	1,255
Kamloops	3	11	7	16	12	10	11	16	9	6	1	5	3
Nanaimo	8	4	8	6	20	1	16	4	5	4	......	2	79
New Westminster	182	65	55	74	54	64	64	44	7	414	49	47	45
Prince Rupert	40	12	5	1	1	4	8	1	1	6	5	3	4
Vancouver	400	750	600	864	794	609	402	470	287	229	293	489	888
N. Vancouver	7	15	12	6	4	20	6	4	5	3	11	17	34
Victoria	78	51	80	108	61	62	44	64	74	50	84	82	153
Total 58 cities	3,360	5,961	6,722	7,850	6,536	6,178	4,136	5,624	4,187	6.038	3,334	3,847	5,257

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[1] Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years.

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Contracts Awarded—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments	507	558	708	999	866	644	512	584	207	751	338	535	635
Residents	3,228	5,237	6,599	6,909	6,827	6,480	4,933	4,064	5,035	3,131	2,010	2,746	3,166
TOTAL RESIDENTIAL	3,735	5,795	7,307	7,907	7,693	7,123	5,445	4,648	5,242	3,882	2,348	3,281	3,801
Churches	464	480	605	1,052	470	808	141	94	175	57	26	232	178
Public garages	97	341	315	312	333	342	411	497	532	247	116	82	81
Hospitals	413	165	999	1,009	1,598	1,362	1,003	341	171	116	154	8	93
Hotels and clubs	136	309	318	494	303	275	151	415	369	165	76	128	94
Office buildings	126	527	619	379	1,067	270	304	413	282	241	148	346	1,359
Public buildings	1,172	389	323	461	283	2,818	1,524	962	923	417	1,389	1,356	1,213
Schools	412	807	494	1,497	1,152	1,126	1,239	363	117	82	108	424	510
Stores	422	645	977	786	740	638	468	355	527	233	376	695	635
Theatres	370	41	124	181	38	149	124	57	46	138	96	20	161
Warehouses	125	307	402	298	1,016	479	819	569	568	378	453	542	334
TOTAL BUSINESS	3,737	4,010	5,177	6,469	7,000	8,266	6,183	4,065	3,708	2,072	2,941	3,830	4,658
TOTAL INDUSTRIAL	890	1,036	4,476	4,638	1,799	1,150	772	2,940	1,567	2,119	2,529	2,486	1,380
Bridges	17	238	108	85	275	672	307	175	10	39	155	100	35
Dams and wharves	173	428	433	1,346	867	1,575	1,109	468	577	561	134	349	213
Sewers and water mains	61	180	240	326	284	915	200	351	871	147	88	604	391
Roads and streets	203	510	576	4,039	4,116	6,007	5,259	955	660	596	650	517	1,233
General engineering	185	107	43	386	97	120	103	626	104	13	.....	600	15
TOTAL ENGINEERING	640	1,462	1,400	6,183	5,639	9,288	6,979	2,576	2,222	1,356	1,027	2,171	1,887
GRAND TOTAL	9,003	12,303	18,360	25,196	22,130	25,827	19,377	14,228	12,739	9,429	8,845	11,769	11,726
Prince Edward Island—													
Residential	2	11	7	14	30	47	30	10	5	11	1	2	2
Business	.....	1	.....	.....	.....	20	6	9	7	.....	.....	5	1
Industrial	.....	.....	.....	50	.....	.....	2	3	15	.....	5	1	.....
Engineering	.....	159	5	36	20	156	6	2	.....	258	.....	.....	.....
TOTAL	2	171	12	100	50	223	44	24	27	268	6	7	3
Nova Scotia—													
Residential	115	149	305	321	231	327	345	148	183	71	57	104	117
Business	81	221	157	185	347	696	459	303	163	174	973	277	301
Industrial	24	20	38	44	21	18	6	36	6	5	21	2	7
Engineering	92	212	210	152	2,060	487	148	61	149	22	.....	42	650
TOTAL	312	602	710	702	2,659	1,527	957	548	500	272	1,050	425	1,075
New Brunswick—													
Residential	60	52	85	123	141	157	138	83	71	32	23	30	33
Business	42	36	414	285	1,163	83	295	99	60	89	18	111	254
Industrial	.....	1	3	9	1	12	21	4	3	3	2	.....	.....
Engineering	15	50	47	115	545	243	40	762	45	50	37	.....	.....
TOTAL	117	139	548	532	1,850	494	494	948	178	173	80	141	287
Quebec—													
Residential	1,360	1,852	1,702	2,221	2,333	2,064	1,550	1,531	1,311	1,572	709	1,389	1,114
Business	1,819	1,144	1,973	3,012	2,260	2,489	1,082	681	891	296	569	1,201	1,093
Industrial	289	121	236	769	1,023	495	535	784	260	320	184	139	239
Engineering	194	478	374	3,275	1,166	5,074	5,431	261	908	203	66	1,408	348
TOTAL	3,662	3,595	4.285	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,793
Ontario—													
Residential	1,529	3,070	4,468	4,076	3,666	3,387	2,535	2,417	3,161	1,837	1,258	1,202	1,730
Business	1,356	1,770	1,673	2,300	1,777	3,947	3,205	1,897	1,643	1,045	1,000	1,274	2,263
Industrial	330	669	4,061	3,803	732	485	142	1,751	1,134	1,726	782	1,551	758
Engineering	192	338	651	2,273	1,058	1,834	1,020	970	736	664	638	582	664
TOTAL	3,407	5,847	10,852	12,452	7,233	9,653	6,902	7,034	6,673	5,272	3,677	4,608	5,414
Manitoba—													
Residential	312	182	214	420	292	235	145	85	107	33	29	58	87
Business	14	364	165	115	128	225	126	190	162	64	36	54	192
Industrial	161	1	1	.....	14	44	42	1	19	.....	1,501	45	355
Engineering	55	.....	29	161	131	547	56	22	.....	15	.....	5	3
TOTAL	542	547	408	696	564	1,051	370	299	288	112	1,566	163	636
Saskatchewan—													
Residential	1	28	33	42	305	84	43	22	33	4	15	18	3
Business	61	59	100	153	43	170	77	48	158	28	115	148	12
Industrial	.....	51	28	.....	.....	16	5	252	.....	50	1	15	.....
Engineering	4	5	4	.....	139	205	113	26	43	.....	.....	61	7
TOTAL	67	144	166	195	487	476	238	347	234	82	132	241	22
Alberta—													
Residential	63	144	275	134	203	201	179	82	86	67	36	60	104
Business	89	107	514	228	479	230	552	63	186	53	71	282	127
Industrial	9	110	14	14	10	37	15	2	40	9	2	602	9
Engineering	20	147	63	169	155	199	8	8	.....	14	89	.....	19
TOTAL	181	508	866	545	847	667	754	154	312	143	198	943	259
British Columbia—													
Residential	292	308	218	557	491	623	481	272	285	255	221	420	611
Business	276	307	181	140	804	407	381	774	440	324	155	478	417
Industrial	78	63	96	.....	.....	44	4	108	91	8	35	132	13
Engineering	68	74	19	.....	365	542	158	464	342	131	197	74	197
TOTAL	714	752	514	698	1,660	1,615	1,024	1,618	1,158	717	608	1,104	1,238

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Receipts Country Elevators													
Wheat...... 000 bus.	5,500	5,077	5,030	5,556	7,675	54,065	178.212	78,657	36,664	15,332	4,505	5,572	7,928
Oats........ "	3,348	1,902	2,967	3,415	2,112	938	5,632	4,610	2,405	3,572	3,520	4,550	2,703
Barley...... "	1,519	1,052	1,819	1,510	988	2,590	6,132	3,106	1,811	1,749	1,150	1,679	1,569
Flax........ "	10	17	12	15	23	56	440	602	107	90	24	29	48
Rye........ "	143	106	326	339	178	357	1,051	1,120	568	712	309	264	269
Visible Supply[1]													
Wheat...... 000 bus.	140,896	134,916	115,863	103,794	98,850	143.000	286,427	349,085	350,178	349,249	335,636	319,845	310,721
Oats........ "	9,587	8,978	8,169	9,297	9,090	6,829	9,650	12,226	10,116	11,703	11.377	12,688	12,329
Barley...... "	6,775	6,980	6,463	6,375	5,319	7,248	11,124	11,893	8,621	9,687	9,328	9,379	9,904
Flax........ "	171	165	143	143	102	119	521	1,205	1,024	787	710	668	667
Rye........ "	2,214	2,327	2,572	2,827	2,624	2,938	3,647	4,212	3,164	3,165	3,606	3,839	4,249
Exports													
Wheat...... 000 bus.	6,564	2,832	13,655	14,637	13,780	10,273	15,641	16,849	20,635	34,412	10,358	6,598	8,628
Oats........ "	619	429	892	1,034	1,206	1,009	361	837	2,078	2,343	1,039	973	1,193
Barley...... "	507	333	1,206	876	1,260	1,078	2,108	1,717	3,105	2,814	114	443	276
Flax........ "	1	....	....	....	....	....	....	....	....	7	5	5	....
Rye........ "	....	....	87	87	748	501	302	308	1,105	702	40	....	....
Buckwheat. "	....	10	5	2	1	....	....	149	151	226	18	24	17
Cash Price[2]													
Wheat, No. 1 Nor...	59/4	60/4	65/4	61/6	55/3	54/7	73/7	70/2	70/4	82/4	82/7	83/7	87
Oats, No. 2 C.W....	28/4	28/4	30/4	30	26/1	27/2	36/6	32/6	32/2	38/6	42/5	41/6	38/6
Barley, No. 2 C.W..	35/4	37/2	39/6	36/1	32/7	33/6	46/2	43/6	43/3	49/3	51/6	54/5	53/2
Flax, No. 1 C.W....	154/6	155/7	150/7	142/6	138/5	130	166/1	167/7	158/3	177	193/5	191/7	204/3
Rye, No. 2 C.W.....	39/1	39/6	45/6	44/2	37/7	37/4	56/4	60/3	56/7	72/3	74/6	71/5	70/5

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

Sales on Stock Yds.													
Cattle..............	54,145	53,161	67,208	46,953	61,220	80,780	74,378	125,141	80,348	46,802	58,551	41,362	43,706
Calves..............	42,424	45,666	66,741	47,960	47,998	48,229	41,500	55,497	35,447	23,265	23,570	21,138	27,666
Hogs...............	56,000	47,727	59,494	44,366	42,144	55,961	62,225	118,484	105.827	89,787	85.686	75,699	63,330
Sheep..............	14,536	12,936	12,370	21,190	29,937	48,612	49,216	84,222	43,006	20,531	14,913	11,559	10,974
Inspected Slaughterings													
Cattle..............	66,865	57,486	72,612	66,302	64,593	74,370	84,476	98,402	97,109	65,617	72.918	60,165	62,790
Calves..............	61,863	77,669	102,374	74,142	62,339	57,228	51,151	53,532	44,889	31,071	30,139	33,964	49,615
Sheep..............	3,357	28,988	25,085	11,980	6,665	6,019	9,445	14,914	9,999	6,963	7,997	3,975	2,796
Lambs..............	35,772	2,451	5,142	35,025	55,522	82,400	93,993	145,185	87,902	40,282	39,958	32,820	33,486
Swine..............	299,722	259,195	280,809	220,219	216,986	267,338	269,608	425,930	476,842	403,794	383,920	385,065	379,408

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Butter—													
Creamery......................	12,516	9,644	14,240	31,587	45,670	54,808	56,966	56,363	49,427	40,904	32,681	22,501	13,655
Dairy.........................	158	104	121	185	293	293	235	228	166	138	159	144	112
Cheese (not Process or Cottage)	26,014	26,436	26,633	38,318	45,332	52,810	52,175	41,150	28,202	25,725	20,602	14,873	13,364
Concentrated Whole Milk.....	7,225	7,778	11,176	10,129	7,731	10,585	9,040	9,062	9,770	13,791	10,198	9,625	10,571
Eggs—													
Cold Storage..................	96	2,106	5,816	7,419	8,100	7,862	7,171	4,661	1,606	670	780	682	666
Fresh.........................	482	1,028	1,290	872	573	593	569	273	382	780	1,110	799	934
Frozen........................	2,090	2,527	4,377	6,039	6,412	6,012	5,369	4,829	4,283	3,724	3,270	3,117	2,990
Poultry, dressed............	6,734	5,125	4 139	3,618	3,250	2.906	3,279	4,575	8,578	15,150	14,028	12,176	9,862
Pork, grand total...........	34,605	36,219	35,975	32,575	31,622	26,162	27,660	39,693	47,371	44,089	45,093	57,982	61,116
Fresh (not frozen)............	4,513	4,359	4,353	3,349	3,843	3,584	4,173	6,002	6,150	4,680	6,556	5,120	4,514
Fresh (frozen)................	13,469	16,138	16,117	13,532	9,800	6,492	6,763	13,098	16,875	16,129	18,898	28,871	37,289
Cured or in cure..............	16,623	15,722	15,505	15,694	17,979	16,087	16,724	20,593	24,346	23,280	19,639	23,991	19,313
Lard........................	2,615	3,110	3,917	3,886	4,076	2,564	1,625	2,533	3,012	4,108	3,313	3,820	3,832
Beef, grand total...........	14,427	12,774	13,540	12,863	13,094	9,934	16,636	25,756	29,000	29,436	28,909	25.517	25,495
Veal........................	1,744	2,520	3,446	4,016	4,093	3,736	4,554	4,998	4,880	4,188	2,916	2.035	1,615
Mutton and Lamb.............	2,742	1,912	1,149	907	898	849	1,993	5,738	6,504	6,341	5,694	4,896	4,107
Fish—													
Frozen fresh..................	19,369	16,410	17,851	22,377	30,542	34,683	34,235	34,574	32,323	28,900	23,947	18,538	14,020
Frozen smoked.................	1,712	2,068	2,123	2,255	2,353	1,965	1,940	2.249	2,504	2,588	2,188	1,668	1,742
Cured[3]......................	2,125	2,003	1,613	2,243	3,276	3,422	4,605	5,428	3.085	......	......	......	......

[3] Discontinued.

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of business	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Boots and shoes (17)	32·5	48·8	82·4	85·8	107·5	69·8	53·7	69·5	74·6	67·6	119·9	46·3	38·3
Candy (8)	49·9	43·8	78·8	54·0	42·8	43·7	49·0	49·8	51·3	49·1	115·7	42·1	56·6
*Clothing, men's (355)	44·9	55·3	80·0	75·1	80·5	63·0	56·9	91·2	106·2	101·0	141·4	62·5	53·8
*Clothing, women's (234)	40·3	59·7	89·6	74·6	74·5	57·2	49·9	79·1	94·2	84·3	120·0	52·5	48·4
Departmental (36)	54·2	65·6	74·0	77·4	75·7	57·2	61·4	89·5	101·0	94·0	143·8	64·2	64·8
*Drugs (24)	82·2	91·0	88·8	88·8	85·6	86·2	86·7	90·5	93·2	90·8	122·4	88·4	87·1
Furniture (26)	62·0	65·5	82·0	100·1	80·3	63·0	82·3	92·1	104·4	88·7	110·2	59·0	72·7
*Groceries and meats (34)	79·9	92·4	92·7	92·0	102·6	83·2	86·0	98·1	86·8	88·7	108·0	87·4	90·5
Hardware (94)	46·8	60·2	81·2	109·3	102·6	94·1	96·8	109·9	102·6	89·0	102·0	59·0	54·0
*Music and radio (102)	45·2	52·2	59·0	77·8	61·2	53·4	56·5	76·4	82·1	79·3	93·4	57·6	59·0
*Restaurants (12)	51·7	59·6	58·6	63·7	57·8	60·4	63·7	65·4	65·0	66·4	68·5	60·0	58·4
Variety (12)	60·0	69·2	86·8	91·6	98·6	91·8	85·0	96·9	101·4	102·0	206·6	67·0	72·4
*General Index (961)	61·5	72·9	81·7	84·8	86·6	71·5	73·4	91·1	92·1	88·5	122·0	70·6	71·2

* Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Production—													
Passenger automobile production ... No.	12,689	12,791	11,585	10,585	5,112	1,068	3,494	7,791	9,882	11,491	13,531	12,779	12,025
Truck production ... No.	4,860	4,100	4,121	3,930	4,023	2,407	427	3,505	6,874	5,487	3,682	5,414	4,587
Total cars and trucks ... No	17,549	16,891	15,706	14,515	9,135	3,475	3,921	11,296	16,756	16,978	17,213	18,193	16,612
New Motor Vehicle Sales—													
New passenger ... No.	7,998	14,255	14,334	8,620	5,826	3,672	4,948	5,682	7,613	7,804	6,815	7,780	......
Retail value ... $000	8,552	15,199	15,322	9,118	6,170	3,952	5,448	6,252	8,518	8,568	7,503	8,577	......
New trucks and buses ... No.	2,195	3,113	3,503	2,338	2,057	2,494	1,808	1,219	1,601	2,040	2,104	2,074	......
Retail value ... $000	2,568	3,553	3,983	2,740	2,326	2,804	2,177	1,502	1,873	2,375	2,535	2,421	......
Total cars, trucks and buses. No.	10,193	17,368	17,837	10,958	7,883	6,166	6,756	6,901	9,214	9,844	8,919	9,854	......
Retail value ... $000	11,119	18,753	19,305	11,858	8,495	6,756	7,625	7,755	10,391	10,944	10,038	10,998	......
Automobile Financing—													
Total new and used cars—													
Number	10,344	16,086	21,869	18,622	15,693	13,998	10,128	11,522	10,395	9,666	7,921	9,517	12,692
Percentage change[1]	−17·7	−23·1	− 3·4	− 5·1	− 3·2	+ 0·4	−14·6	+ 1·1	+ 6·0	+ 8·5	+21·2	+38·0	+21·1
Financing ... $000	4,278	6,864	9,333	7,444	6,061	5,565	4,101	4,376	4,214	4,243	3,561	4,189	5,469
Percentage change[1]	−19·9	−27·0	− 8·0	−10·0	− 6·3	− 2·9	−16·1	− 4·5	+2·3	+ 7·1	+26·8	+43·4	+25·7

[1] To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	40,380	58,381	41,908	72,958	63,709	57,980	62,708	73,564	79.053	84,561	72,109	71,104	71,042
Vegetable products	6,144	8,719	8,088	14,474	12,752	8,946	9,488	12,640	12,933	12,913	12,956	11,162	9,460
Animal products	2,116	2,591	1,508	3,154	2.659	2,609	2,591	2,643	3.022	3,665	3,925	4,984	5,126
Textiles	6,966	9,320	5,241	9,417	7,714	7,709	7,558	7,223	8,857	13,095	10.757	12,587	14,581
Wood and paper	2,468	3,025	1,999	2,908	2,628	2,523	2,729	2,911	3,582	3,470	3,040	2,889	3,166
Iron and its products	8,969	15.228	11,461	16,873	14,447	13,342	15,854	16,309	21,575	20,358	18,876	17,110	18,081
Non-ferrous metals	2,146	3,354	2,311	3,532	3,480	3,738	3,522	3,431	4,638	5,174	4,351	3,925	4,249
Non-metallic minerals	6,720	8,546	5,389	12,992	11,941	11,371	11,548	16,876	15,095	15,609	9,397	9,950	7,430
Chemicals and allied products	2,084	2,759	2,194	4,365	3,441	3,487	3,154	5,098	5,011	5,640	4,233	3,872	3,450
Miscellaneous commodities	2,766	4,839	3,717	5,242	4 648	4,256	6,265	6,434	4,043	4,637	4,574	4,624	5,499
Exports, excluding gold—													
Total	58,243	70,083	50,987	80,774	77,570	76,641	76,476	82,457	91,419	98,490	101,973	90,854	72,314
Exports of Canadian Produce	57,572	69,270	50,311	79,932	76,367	75,753	75,560	81,461	90,433	97,163	101,022	90,100	71,079
Vegetable products	10,066	11,347	6,734	17,307	17.474	17,147	13,297	20,040	24,819	28,822	39.991	20,562	15,001
Animal products	9,293	10,157	7,492	10,449	8,715	11,214	10.802	9,704	12,945	13,835	13,067	15,463	10,887
Textiles	919	1,220	879	1,393	1,506	1,345	1,462	1,747	984	1,084	911	1,352	1,753
Wood and paper	13,592	18.761	13,936	19,761	21,887	20,615	24,074	21,578	26.044	22,891	22.333	22,449	18,405
Iron and its products	4,988	6.000	3,748	5,870	6.001	6,015	5.780	4,507	3,451	5,679	4,919	6,132	4,903
Non-ferrous metals	18,399	23,136	18,974	32,644	31.439	29,332	49.350	17,227	14.78[illegible]	17,687	12,732	17,408	14,008
Non-metallic minerals	1,278	1,600	1,297	2,166	3,066	2,201	2,362	3,009	3,615	3,587	3,494	2,603	2,502
Chemicals and allied products	1,977	2,593	1,540	2,761	1,792	1,585	1,378	2,175	2,291	2,201	2,194	2,631	2,294
Miscellaneous commodities	1,216	1,335	1,213	1,631	1,389	1,344	1,438	1,476	1,505	1,377	1,379	1,501	1,325
Active Balance of Trade	17,863	11,702	9,079	7,816	13,860	18,661	13,768	8,892	12,365	13,929	29,863	19.750	1,273

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	307	371	402	545	452	465	434	981	675	659	897	407	272
Cocoa and chocolate	132	139	45	403	181	251	117	212	236	289	175	225	312
Coffee and chicory	393	377	223	674	514	264	306	509	298	293	293	370	260
Fruits	1,057	1,615	1,128	2,372	3,578	2,031	2,445	1,987	1,854	2,185	2,418	1,280	1,591
Gums and resins	113	113	83	171	140	110	96	159	224	231	164	185	239
Nuts (edible)	183	279	157	388	316	174	170	422	529	537	360	187	171
Rubber (chiefly raw)	736	1,147	818	1,448	1,210	1,404	1,088	1,347	2,604	1,251	1,849	2,631	1,983
Seeds	145	171	101	535	112	24	196	394	139	122	104	180	172
Sugar, chiefly for refining	457	766	1,160	3,371	2,445	1,837	2,104	2,007	2,688	2,914	3,085	1,437	876
Tea	594	1,053	1,861	579	417	332	511	1,595	581	1,019	818	1,322	793
Vegetables	571	885	807	1,241	1,167	349	152	153	216	422	521	577	669
ANIMAL PRODUCTS—													
Fish	142	167	90	177	221	331	203	286	232	257	185	233	142
Furs, chiefly raw	879	624	355	783	402	352	622	333	616	553	862	1,548	1,519
Hides	209	333	196	398	210	273	302	509	981	1,027	1,250	977	54
Leather, unmanufatured	233	241	169	235	270	287	252	288	265	463	297	339	282
Leather manufactured	228	437	192	296	142	135	350	268	214	198	168	207	289
TEXTILE PRODUCTS—													
Artificial silk	428	622	373	419	352	383	493	474	426	589	459	597	630
Cotton, raw	583	714	428	1,266	1,547	825	622	823	2,799	3,340	2,979	2,873	2,606
yarn	203	330	170	267	176	236	197	144	225	404	329	361	331
other	1,263	1,727	945	1,450	1,150	1,476	1,437	1,466	1,402	1,877	1,496	2,183	1,956
Flax, hemp and jute	481	707	435	1,125	785	674	936	592	648	1,422	892	694	1,667
Hats and caps	60	119	42	54	22	23	75	62	44	38	23	32	55
Manila and sisal grass	166	154	129	177	133	138	171	164	209	293	295	367	523
Silk—Raw	402	487	378	524	350	453	494	595	820	716	687	921	576
Fabrics	104	118	66	89	102	173	150	124	106	135	127	199	137
Wearing apparel	30	75	34	50	25	18	44	42	33	53	29	21	29
Wool—Raw	340	529	220	518	524	380	160	293	166	483	598	560	1,483
Noils and tops	556	730	420	803	298	429	466	525	113	637	470	841	1,567
Woollen yarn	153	254	139	154	154	232	180	147	138	396	269	410	415
Worsted and serges	762	716	350	381	357	449	470	300	278	725	551	739	880
Other wool	647	792	428	610	548	691	764	666	443	779	492	604	615
WOOD AND PAPER—													
Books and printed matter	1,162	1,455	933	1,244	1,159	1,114	1,277	1,309	1,574	1,433	1,309	1,328	1,363
Paper	586	788	550	764	707	629	655	765	895	943	774	720	829
Wood—Furniture and other manufactured wood	324	390	256	499	370	395	372	377	447	503	461	419	475
Planks and boards	210	264	180	272	254	230	280	303	463	412	329	261	292
Veneers	46	28	11	28	26	43	38	33	50	62	38	36	54
Other unmanufactured wood	112	81	63	107	66	89	75	104	107	88	93	120	146
IRON AND STEEL—													
Automobiles	789	1,894	1,478	2,252	1,168	590	724	1,486	4,859	1,329	1,486	1,043	1,454
Automobile parts	1,559	2,184	1,921	1,837	1,373	965	1,290	2,280	3,385	3,076	3,296	2,943	2,924
Castings and forgings	153	181	135	286	188	182	239	181	311	379	365	384	345
Engines and boilers	362	1,055	443	691	518	515	868	939	486	555	795	779	896
Farm implements	605	2,108	1,988	2,575	1,808	1,985	2,622	1,806	2,230	1,286	1,447	1,627	2,000
Hardware and cutlery	146	245	127	240	185	172	177	191	204	261	243	232	232
Machinery	2,639	3,847	2,553	4,009	3,675	3,783	3,717	3,396	4,374	4,519	3,712	3,806	4,160
Pigs and ingots	22	22	16	30	76	53	181	162	105	78	130	157	135
Plates and sheets	532	736	646	1,589	1,950	1,730	2,486	2,059	3,673	3,664	2,917	2,275	1,977
Other rolling mill products	392	570	468	684	722	743	871	951	1,263	1,369	1,106	1,011	1,105
Stamped and coated products	126	155	110	173	165	152	155	129	183	168	180	166	127
Tools	156	226	137	244	224	205	179	211	240	231	188	223	241
Tubes and pipes	125	174	107	224	137	219	152	175	237	347	328	311	363
Wire	105	158	109	151	121	149	150	108	168	183	230	195	185
NON-FERROUS METALS—													
Aluminium	167	267	198	376	544	912	636	518	679	1,021	444	368	359
Brass	180	261	182	244	210	212	209	238	285	311	264	271	293
Clocks and watches	112	130	97	153	169	150	186	220	199	296	292	175	212
Copper	66	101	50	64	83	51	67	105	77	125	90	73	60
Electric apparatus	725	1,254	790	1,122	1,081	1,154	1,079	1,133	1,503	1,588	1,463	1,273	1,618
Precious metals	138	274	247	467	386	178	383	401	350	297	226	208	229
Tin	129	197	83	297	204	266	303	122	342	381	339	355	426
NON-METALLIC PRODUCTS—													
Clay and products	463	652	528	791	656	657	672	569	716	962	809	775	705
Coal	2,726	3,167	1,616	4,523	2,714	3,240	2,683	7,721	4,171	3,640	2,641	2,983	2,266
Coke	207	216	146	152	61	69	52	464	138	151	73	102	173
Glass and glassware	446	594	355	865	636	549	568	676	905	973	871	717	677
Petroleum, crude	1,470	2,081	1,417	3,736	4,749	4,135	4,701	4,002	4,726	4,896	2,009	2,161	1,650
Gasoline	203	343	233	760	893	793	715	786	1,006	1,144	724	748	247
Stone and products	407	594	247	663	700	487	701	541	920	1,104	658	855	400
CHEMICALS—													
Drugs and medicines	262	380	358	469	386	253	248	342	358	356	284	477	321
Dyeing and tanning materials	323	369	289	442	387	372	427	934	689	957	724	639	701
Fertilizers	54	101	184	421	125	170	269	430	714	922	396	134	187
Perfumery	24	46	30	63	45	41	42	65	48	56	50	51	32
Soap	24	60	26	49	63	48	38	37	88	69	34	37	22
Soda and compounds	184	250	116	260	278	262	243	360	416	377	273	259	233

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Exports of Canadian Produce— AGRICULTURAL AND VEGETABLE PRODUCTS—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages (chiefly whiskey)	629	451	535	527	358	543	1,023	1,703	749	819	488	525	562
Fruits	691	190	420	218	434	324	606	1,259	2,027	1,965	1,483	589	789
Grains (Total)	4,417	1,954	9,775	9,911	9,453	6,414	11,993	13,875	18,228	29,032	10,179	6,751	9,101
Barley	221	145	547	377	498	415	1,010	887	1,504	1,474	69	296	184
Wheat	3,987	1,646	8,662	9,035	8,236	5,464	10,655	12,304	14,842	26,041	9,250	5,775	8,141
Rubber (chiefly tires and footwear)	1,374	1,205	1,403	1,405	1,448	1,883	1,324	994	1,035	1,036	1,652	1,099	1,354
Sugar	68	242	307	426	143	61	76	390	112	109	45	29	28
Vegetables	340	175	986	880	811	493	1,976	1,755	1,500	897	827	982	908
Wheat flour	1,110	825	1,523	1,176	1,156	1,048	1,185	1,409	1,847	3,040	2,612	2,135	2,864
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	365	2,173	2,060	330	2,111	1,354	876	1,209	1,085	271	512	408	747
Cheese	138	55	769	802	1,610	1,510	1,221	1,409	2,755	524	357	742	1,021
Fish	2,306	1,177	1,490	2,055	2,195	2,179	3,133	3,450	2,791	2,705	2,865	2,023	2,028
Furs (chiefly raw)	1,253	476	667	1,024	1,051	803	524	422	399	2,077	2,151	1,764	1,400
Hides, raw	473	194	196	249	367	293	307	156	159	380	316	134	122
Leather, unmanufactured	560	479	719	518	459	565	448	603	733	605	929	968	953
Meats	3,385	2,087	3,171	2,336	2,303	2,999	2,225	3,447	4,517	5,410	6,995	3,879	5,654
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	8	4	315	367	109	21	57	8	21	56	91	183	86
Cottons	362	243	281	308	277	417	436	226	349	215	545	654	543
Rags	33	25	57	68	62	61	112	60	55	58	63	27	37
Raw wool	38	1	47	108	99	130	331	4	7	46	46	109	13
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	10,103	7,477	11,470	11,425	9,290	10,949	10,642	12,750	12,133	11,987	11,035	9,516	10,707
Planks and boards	3,357	2,522	3,588	4,741	4,346	5,634	5,052	6,035	3,805	3,976	4,179	2,913	3,743
Pulp-wood	387	142	419	1,465	2,247	2,129	1,462	1,179	979	637	499	541	367
Shingles, n.o.p	6	12	20	35	23	26	37	47	25	103	14	6	9
Timber, square	172	142	268	168	136	149	103	40	150	79	169	140	180
Wood-pulp	2,514	2,029	2,459	1,925	2,298	2,937	2,200	3,261	3,436	3,932	4,321	3,399	3,548
IRON AND ITS PRODUCTS—													
Automobiles	2,516	942	2,191	2,288	1,799	2,017	794	379	1,904	1,998	2,230	1,733	1,852
Automobile parts	388	246	240	205	285	319	236	200	221	187	457	192	376
Farm implements	431	354	1,022	825	730	674	415	468	575	703	641	519	860
Hardware and cutlery	172	163	205	243	221	366	152	284	373	204	246	250	387
Machinery	1,022	816	1,026	880	914	799	891	1,033	1,089	726	839	855	735
Pigs and ingots	382	313	293	501	935	590	373	374	447	307	566	449	791
Tubes and pipes	72	38	65	54	79	58	68	125	117	212	258	134	136
NON-FERROUS METAL PRODUCTS—													
Aluminium	2,304	1,935	3,004	2,050	2,062	2,771	2,288	1,687	1,833	1,697	2,736	3,265	1,845
Copper (chiefly ore and blister)	5,457	3,841	6,240	4,330	4,508	4,396	4,591	3,450	5,600	3,505	4,981	4,082	4,113
Lead	1,146	834	594	976	801	896	655	885	675	899	891	464	713
Nickel	4,868	4,589	5,539	3,861	4,025	3,486	6,867	5,964	5,115	4,187	5,155	3,956	5,122
Silver	878	295	856	528	843	919	901	957	721	560	569	504	664
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	872	686	1,038	1,992	1,218	1,250	1,491	1,829	1,970	2,135	1,020	1,303	1,172
Coal	131	59	144	142	81	123	202	188	119	179	186	217	171
Petroleum and products	7	7	124	55	107	45	102	117	134	18	90	71	12
Stone and products	363	344	518	603	486	615	815	903	881	748	876	690	679
CHEMICALS AND ALLIED PRODUCTS—													
Acids	139	118	145	124	126	181	183	119	151	188	293	372	309
Fertilizers	1,236	616	1,134	479	410	323	874	902	755	911	703	804	1,334
Soda and compounds	405	432	450	361	336	340	514	388	371	476	486	536	579
MISCELLANEOUS COMMODITIES—													
Electrical energy	354	362	332	367	367	370	389	295	392	362	......	319	378
Films	377	310	531	224	248	289	138	383	186	243	421	315	437
Settlers' effects	141	144	258	200	170	269	269	305	191	168	154	90	155

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES[1]

IMPORTS—													
Cotton, raw ... 000 lbs.	7,255	4,467	13,113	15,309	9,419	5,580	7,188	26,349	30,860	26,573	22.438	20,679	18,757
Rubber, crude ... 000 lbs.	5,505	3,492	6,877	5,523	7,199	4,899	5,582	11,877	3,363	6,218	11,305	7,140	6,077
Wool, raw ... 000 lbs.	2,897	1,130	2,576	2,769	1,885	783	1,329	876	2,235	2.069	1,915	3,994	5,196
Petroleum, crude ... 000,000 gal.	65·43	45·21	127·53	155·32	139·44	165·42	131·34	166·11	144·10	62·79	64·49	50·13	55·09
Bauxite ... 000 lbs.	7,881	5,314	58,406	117,903	157,760	159,357	77,707	65,156	218486	57,095	19,538	20,369	14,542
EXPORTS—													
Fish ... 000 lbs.	38,730	16,044	21,100	23,303	22,569	29,872	32,186	38,801	39,362	35,883	42,049	29,997	31,228
Fish ... $000	2,508	1,265	1,589	2,100	2,173	2,179	3,133	3,450	2,861	2,786	3,024	2,204	2,237
Cheese exports ... 000 lbs.	890	377	5,449	6,449	12,750	12,763	9,660	18,541	18,822	3.019	1,966	3,952	5,104
Canned salmon ... cwt.	50.484	22,680	28,778	20,956	14,718	19.958	79,463	107189	76,589	65.980	68.457	11,320	24,863
Planks and boards ... mil. ft.	155·34	122·86	165·54	205·85	185·10	248·46	216·48	244·09	138·92	150·31	167·53	117·67	145·45
Wood pulp ... 000 cwt.	1,066	843	1,107	849	1,034	1,461	987	1,510	1,584	2,000	1.870	1,327	1,370
Shingles ... squares	323,221	233,815	40,332	269,431	303,741	310576	294939	340898	256230	42,076	173,334	213391	215785
Auto complete or chassis ... No.	6,315	2,274	5,480	6,027	4,821	6,154	1,913	1,202	4.874	4,901	4.980	4.776	4,782
Copper ... 000 lbs.	56,979	39,904	64,910	42,232	46,935	45,697	46,832	33,416	53,752	35,376	48.167	39,759	41,705
Nickel ... 000 lbs.	20,329	18,754	22,764	15,980	17,276	14,992	26 330	22,851	20,408	16,999	20.581	16,153	20,460
Zinc ... 000 lbs.	26,818	24,756	25,972	33,222	34,074	47,655	35,07	16,122	30,154	27,202	36.479	19,692	39,379

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[1] Owing to a change in the period covered by the monthly export and import statistics, March, 1940 figures show a considerable artificial reduction.

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1939									1940
	Jan.	Mar.	April	May	June	July	Aug.	Oct.	Dec.	Jan.
AGRICULTURAL PRODUCTS—										
Wheat	397,238	371,464	424,497	834,544	315,288	501,346	779,271	1,662,587	890,638	697,907
Corn	11,681	4,666	4,638	14,385	2,264	6,349	525	8,379	25,171	11,365
Oats	42,204	70,211	86,536	96,274	73,187	89,580	36,699	104,193	74,741	94,172
Barley	39,313	39,171	49,264	61,531	40,399	58,228	70,299	105,185	42.437	40,759
Rye	2,214	1,879	2,355	6,072	15,929	19,819	7,577	25,508	13,043	6,058
Flaxseed	2,175	847	1,437	1,261	651	1,006	1,036	11,189	8,105	3,031
Other grain	870	942	494	871	641	466	511	5,967	1,773	1,068
Flour	71,638	90,831	71,550	105,415	81,163	90,745	96,746	153,760	148,682	99,458
Other mill products	95,141	114,380	95,508	111,253	87,829	94,425	104,640	149,404	131,162	120,569
Hay and straw	17,268	27,719	16,626	11,129	4,696	3,644	4,117	20,121	16,722	17,545
Cotton	785	544	450	395	704	412	405	835	534	1,085
Apples (fresh)	27,608	13,492	5,105	2,971	499	338	2,277	50,459	16,527	14,380
Other fruit (fresh)	784	681	633	546	875	4,965	11,257	11,513	855	822
Potatoes	22,367	35,804	34,351	28,863	19,478	5,263	2,515	47,578	19,132	21,443
Other fresh vegetables	8,602	7,865	5,581	3,120	3,781	4,672	8,275	14,818	8,191	10,364
Other agricultural products	19,355	26,702	21,413	26,289	20,981	20,672	16,575	151,643	30,724	26,335
ANIMAL PRODUCTS—										
Horses	2,249	6,568	4,769	4,225	1,964	5,146	3,276	4,229	3,241	2,436
Cattle and calves	39,801	26,907	35,470	32,656	22,864	40,804	41,545	64,840	23,160	24,453
Sheep	1,659	1,388	1,277	912	638	1,318	1,874	7,743	1,516	1,647
Hogs	15,066	16,185	13,429	14,077	11,532	10,528	11,585	19,429	21,054	20,377
Dressed meats (fresh)	8,176	6,399	5,364	6,675	8,110	8,557	8,190	9,683	10,422	11,976
(cured, salted, canned)	7,209	9,131	7,141	8,801	7,768	7,720	9,027	9,957	20,115	16,370
Other packing house products (edible)	7,045	7,095	6,896	8,615	3,540	2,732	3,812	4,615	4,123	4,457
Poultry	704	669	164	93	74	128	62	117	5,475	625
Eggs	358	129	872	1,928	1,310	1,119	638	686	351	256
Butter and cheese	3,659	3,330	2,076	3,132	7,567	9,328	8,383	8,127	2,973	4,222
Wool	256	470	317	459	1,149	2,431	1,094	1,836	694	810
Hides and leather	5,032	4,699	3,574	3,266	4,053	4,746	3,098	4,051	4,068	5,080
Other animal products	4,200	5,045	4,817	4,677	3,727	3,655	3,978	5,983	5,853	5,845
MINE PRODUCTS—										
Anthracite coal	2,383	1,193	166	1,089	1,250	910	740	1,798	964	893
Bituminous coal	478,735	548,014	534,490	737,089	665,710	682,350	663,901	881,137	719,790	835,097
Lignite coal	308,397	187,346	73,186	41,570	43,087	36,414	71,117	416,951	207,926	350,487
Coke	88,172	75,754	54,952	53,013	45,144	44,776	47,635	108,674	85,966	108,669
Iron ores	1,146	120	146	177	609	1,947	7,737	1,609	43,661	2,825
Other ores and concentrates	317,996	333,391	321,227	363,290	340,148	347,560	346,400	304,851	294,861	342,034
Base bullion and matte	81,408	97,223	81,688	102,553	87,560	81,567	87,960	86,516	86,268	86,734
Gravel, sand, stone (crushed)	46,326	60,333	69,885	175,946	260,570	348,512	319,031	350,264	134,729	70,844
Slate or block stone	3,366	4,033	2,902	3,828	5,832	6,565	5,241	6,867	3,869	2,480
Crude petroleum	28,588	25,609	21,131	45,740	45,431	48,626	53,018	57,340	34,607	35,764
Asphalt	2,964	3,099	4,752	15,459	31,078	49,769	57,016	21,106	5,523	4,388
Salt	9,216	11,622	10,866	19,829	17,821	15,987	16,089	22,124	12,149	12,547
Other mine products	84,180	102,676	98,284	172,870	151,702	185,020	214,934	269,705	189,296	182,471
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	153,904	219,661	175,879	173,877	176,729	176,363	164,946	279,318	172,395	133,585
Ties	907	1,493	2,664	4,295	4,416	7,299	1,686	7,252	2,147	2,078
Pulpwood	179,612	172,621	115,159	122,317	113,624	116,544	116,401	151,899	166,143	228,937
Lumber, timber, box, crate, and cooperage material	164,934	218,650	208,532	260,805	281,756	295,068	303,164	349,277	209,057	190,823
Other forest products	14,230	16,754	13,485	29,224	50,757	32,023	22,648	14,424	39,595	12,956
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products	103,585	103,751	129,953	175,600	162,372	189,684	219,530	195,890	133,907	117,837
Sugar	15,327	16,858	29,483	24,171	19,692	28,696	27,594	41,254	29,570	29,292
Iron, pig and bloom	7,649	8,641	10,201	9,515	9,593	12,964	10,957	34,174	17,235	13,350
Rails and fastenings	1,284	14,209	13,659	7,906	7,705	2,390	8,632	12,867	3,619	4,343
Iron and steel (bar, etc.)	30,249	47,848	60,373	45,528	38,039	47,397	49,881	84,440	66,936	62,703
Castings, machinery and boilers	4,366	4,084	4,829	5,939	6,840	8,744	9,319	8,047	7,363	6,268
Cement	8,861	18,379	29,587	56,622	68,003	78,819	83,955	60,428	14,623	16,133
Brick and artificial stone	4,691	6,158	10,523	14,184	15,717	15,876	17,968	23,833	8,960	6,245
Lime and plaster	18,629	20,670	20,737	26,264	24,861	26,499	26,846	27,392	23,736	25,924
Sewer pipe and drain tile	615	784	1,628	3,289	3,448	3,887	3,143	3,609	1,522	781
Agricultural implements and vehicles other than autos	5,424	6,334	7,379	5,796	8,149	11,441	9,942	5,156	6,918	7,104
Automobiles and auto trucks	24,912	32,937	29,291	28,715	22,566	14,978	10,583	19,333	32,504	30,014
Household goods	782	7,615	5,000	2,485	1,731	1,723	1,160	2,794	874	724
Furniture	2,593	2,031	2,495	1,948	1,474	2,465	2,462	3,526	2,639	3,130
Beverages	9,367	13,880	15,961	18,219	17,803	20,048	20,041	21,323	22,244	12,091
Fertilizers, all kinds	43,410	70,638	87,418	170,723	31,203	22,487	38,292	66,111	64,199	47,010
Paper, printed matter, books	169,778	189,400	184,825	171,002	138,343	140,564	141,758	204,713	208,776	211,258
Wood-pulp	53,453	55,246	54,546	60,790	51,935	52,096	53,028	84,056	89,571	93,737
Fish (fresh, frozen, cured)	9,917	8,740	2,843	3,186	2,972	3,639	4,063	8,764	6,802	8,680
Canned goods (except meats)	11,756	14,672	17,523	24,163	22,982	21,206	19,867	49,191	28,972	27,928
Other manufactures and miscellaneous	176,474	209,336	226,284	296,375	287,758	304,708	312,401	332,164	293,943	278,661
Merchandise	116,625	147,891	152,071	146.458	128,851	126,523	136,550	170,905	121,430	126,827
Grand total. 000 tons	3,773	4,101	3,933	5,159	4,277	4,755	5,097	7,600	5,263	1,130

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS[1]

Classification	1939										1940	
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Canadian National—												
Operating revenues....$000	12,067	12,100	14,444	12,834	13,240	14,012	20,005	18,996	17,676	15,974	14,645	14,886
Operating expenses....$000	12,853	12,055	13,200	13,179	13,288	13,593	14,203	14,194	13,391	13,208	13,598	13,756
Operating income.....$000	−1,119	−296	−796	−722	−379	67	5,431	4,381	3,795	2,397	685	772
No. of tons carried.000 tons	2,559	2,350	3,010	2,521	2,741	2,815	431	4,296	3,980	3,102	3,105	3,065
Ton miles...000,000 tons	984	929	1,148	888	996	1,078	2,168	1,771	1,616	1,479	1,412	1,370
Passengers carried.....000	916	863	734	837	846	809	664	611	592	938	936	891
Passengers carried one mile........000,000 pass.	61	61	59	77	84	78	71	54	48	95	72	65
Total pay-roll........$000	8,315	7,799	8,843	8,756	9,090	9,500	9,771	9,514	8,992	8,870	9,066	8,681
Number of employees.000	67	63	67	69	71	74	77	73	69	68	68	70
Canadian Pacific—												
Operating revenues...$000	10,506	10,225	12,076	10,464	11,769	12,747	19,392	16,781	15,489	13.699	12,289	11,958
Operating expenses....$000	9,316	8,833	9,720	8,928	10,664	11,367	13,108	10,454	9,475	9,055	10,012	9,539
Operating income.....$000	774	913	1,907	1,063	626	906	5,822	5,844	5,592	4,382	1,829	1,972
No. of tons carried.000 tons	2,185	2,102	2,079	2,125	2,391	2,641	4,323	4,007	3,778	2,705	2,699	2,668
Ton miles...000,000 tons	885	837	1,092	753	947	1,126	2,394	1,709	1,503	1,249	1,146	1,164
Passengers carried.....000	738	655	618	614	588	604	485	457	428	731	698	700
Passengers carried one mile........000,000 pass.	54	54	62	72	83	82	66	47	42	82	60	57
Total pay-roll........$000	5,975	5,708	6,359	6,164	6,318	6,568	6,765	6,279	5,953	5,882	6,161	6,051
Number of employees..000	43	43	46	47	47	47	49	44	42	43	44	45
All Railways—												
Carloadings.......000 cars	191·01	179·04	214·83	194·52	196·39	228·98	294·66	270·28	248·33	199·86	210·23	199·15
Operating revenues....$000	25,700	25,191	29,680	26,160	27,794	29,774	42,960	39,681	36,703	33,232	30,495	30,000
Operating expenses....$000	24,333	22,906	25,261	24,296	26,038	27,054	29,571	26,985	25.146	24,552	25,855	25,422
Operating income.....$000	193	1,029	3,140	601	529	1,429	12,049	11,222	10,083	8,199	3,373	3,335
No. of tons carried 000 tons	6,355	5,995	7,590	6,267	6,712	7,121	10,832	10,731	9,998	7,870	7,882	....
No. of tons carried one mile........000,000 tons	2,318	1,957	2,431	1,819	2,446	2,774	4,800	4,049	3,371	2,976	2,791	....
Passengers carried.....000	1,825	1,698	1,532	1,682	1,679	1,660	1,349	1,228	1,156	1,874	1.813	....
Passengers carried one mile........000,000 pass.	127	129	134	168	186	180	153	115	101	196	144	....
Total pay-roll........$000	14,677	14,431	16,250	16,019	16,471	17,123	17,601	16,903	16,008	15,809	16,278	....
Number of employees..000	117	113	121	124	126	128	134	125	118	118	119	....

[1] March operating revenues C.P.R. $11,478,000; C.N.R. $15,117,000; Carloadings, 195,106.

23. CANAL CARGO TRAFFIC

Canal	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Sault Ste. Marie 000 tons	....	43	5,799	8,622	9,598	10,552	11,493	12,353	10,438	954	....	....	....
Welland.. 000 tons	....	200	1,324	1,580	1,659	1,713	1,564	1,748	1,535	404	....	....	....
St. Lawrence 000 tons	....	50	1,189	1,161	1,119	1,284	1,216	1,215	1,073	33	....	....	....

24. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM[4]

Classification	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	142·9	138·6	143·5	136·7	123·9	130·4	150·4	155·0	147·7	128·4	144·2	146·1	156·7
Bank and currency notes £ mn.	477·2	489·7	493·6	495·0	507·9	512·4	553·5	530·3	527·6	545·1	527·4	531·6	534·9
Gold reserve...........£ mn.	227·0	226·2	226·2	226·3	246·4	246·6	0·1	0·2	0·2	0·2	0·2	0·2	0·2
LONDON CLEARING BANKS—													
Deposits...............£ mn.	2,152	2,155	2,167	2,219	2,240	2,245	2,278	2,327	2,345	2,254	2,441	2,410	2,365
Discounts..............£ mn.	190	184	201	249	278	279	236	289	353	250	334	388	353
Advances..............£ mn.	988	993	988	987	982	985	1,011	1,013	995	966	1,002	997	1,000
Investments...........£ mn.	611	611	605	600	597	599	603	605	611	635	609	610	609
TREASURY BILLS.........£ mn.	862	906	939	1,010	1,057	1,081	1,152	1,315	1,446	1,446	1,475	1,432	1,435
Money—													
Day-to-day rate............p.c.	·75	·75	·75	·75	·75	·75	2·75	1·63	·75	·67	·67	·88	·88
Three months rate.........p.c.	·53	·69	·69	·75	·80	·70	3·44	2·16	1·21	1·27	1·08	1·05	1·05
Trade—													
IMPORTS, TOTAL............£ mn.	78·0	70·1	78·5	82·2	78·3	81·1	49·9	61·8	84·0	86·6	105·0	95·6	......
Food, drink and tobacco £ mn.	35·7	30·3	33·6	36·1	32·9	34·6	23·0	29·8	38·6	42·8	46·0	37·9	......
Raw materials.........£ mn.	19·6	19·5	22·8	22·1	21·3	22·2	13·5	15·9	23·7	23·2	31·5	33·0	......
Manufactured..........£ mn.	21·9	19·7	21·5	23·3	23·5	23·6	13·0	15·7	21·2	20·0	26·6	24·2	......
Total, net imports.....£ mn.	73·1	65·5	73·5	77·9	74·6	76·6	47·6	59·8	81·2	84·1	101·3	93·2	......
EXPORTS, DOMESTIC, TOTAL £ mn.	41·6	35·1	42·3	39·9	40·4	37·1	23·1	24·6	37·4	40·2	41·1	37·4	......
Food, drink and tobacco £ mn.	3·1	2·4	3·2	3·4	3·0	3·3	2·1	2·2	3·6	3·8	3·9	2·9	......
Raw materials.........£ mn.	4·8	4·2	5·4	5·2	5·3	4·4	2·9	3·8	5·0	4·6	4·6	4·3	......
Manufactured..........£ mn.	32·7	27·4	32·7	30·5	31·0	28·5	17·4	18·0	28·0	30·6	31·8	29·7	......
Employment—													
Number unemployed[1].......000	1,727	1,644	1,492	1,350	1,256	1,232	1,331	1,431	1,403	1,362	1.518	1,500	1,121

[4] This table originally appeared on page 34 and now replaces tables 24 and 25 relating to shipping which will be discontinued for the duration of the war.

VII. Employment

25. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
All Industries	104·9	106·2	113·1	115·8	117·5	119·6	121·7	123·6	122·7	116·2	114·4	113·5	111·9
MANUFACTURING	107·1	108·4	111·4	111·3	112·8	115·3	119·7	122·1	122·2	118·2	120·5	122·6	123·4
Animal products—edible	122·4	126·9	139·0	143·2	162·0	159·9	151·2	149·0	144·0	132·4	132·5	131·3	132·0
Fur and products	95·1	94·1	102·5	108·0	106·8	107·8	110·3	114·3	114·2	106·0	102·4	107·2	110·1
Leather and products	112·7	111·1	110·1	108·5	114·0	116·9	119·5	123·1	125·7	120·9	125·8	126·8	124·9
Lumber and products	72·4	77·3	88·3	93·1	93·8	92·6	91·1	88·2	84·1	77·1	80·0	80·5	79·5
Rough and dressed lumber	60·9	66·1	80·4	88·7	89·6	86·6	83·0	76·0	69·6	62·4	66·3	67·4	66·6
Furniture	83·4	83·1	83·8	81·7	81·5	84·2	86·0	90·8	91·6	87·9	89·2	90·0	90·3
Other lumber products	100·4	108·7	117·2	116·6	117·4	118·8	121·7	126·0	125·5	116·9	117·6	117·0	114·2
Musical instruments	47·2	41·6	42·1	51·2	57·2	59·9	58·2	58·4	56·2	53·9	54·6	54·0	59·6
Plant products—edible	104·8	107·7	112·2	119·1	126·6	143·7	160·3	146·6	138·5	116·0	116·0	115·8	115·1
Pulp and paper products	104·5	105·1	108·2	110·4	110·5	110·1	111·8	113·9	113·1	110·2	111·4	111·3	110·8
Pulp and paper	90·1	90·7	96·4	100·1	100·7	99·4	101·5	102·3	99·4	97·5	98·5	98·5	97·5
Paper products	130·2	130·3	128·0	130·3	129·8	132·7	138·3	146·7	147·4	137·8	138·9	141·9	139·8
Printing and publishing	114·0	114·9	116·5	116·8	116·5	116·1	116·0	117·6	118·8	116·9	118·6	117·3	117·8
Rubber products	105·4	105·5	107·2	108·5	107·6	112·2	114·7	115·6	116·0	109·8	108·6	108·1	109·3
Textile products	120·5	120·4	119·4	115·5	115·8	119·9	126·5	134·0	135·7	132·0	136·5	142·7	144·4
Thread, yarn and cloth	126·3	125·0	123·8	121·4	125·7	127·9	135·0	144·1	149·8	149·8	153·2	156·7	158·0
Hosiery and knit goods	120·6	121·4	121·3	121·5	121·2	121·8	127·5	136·9	140·8	131·8	135·9	138·1	141·2
Garments and personal furnishings	118·0	116·6	116·0	109·5	106·3	114·7	121·0	126·0	124·1	118·1	124·6	134·6	136·3
Other textile products	110·2	115·6	113·5	105·8	106·2	107·9	115·8	123·3	119·7	120·7	122·7	131·9	132·8
Tobacco	110·8	91·2	96·0	96·8	98·0	101·3	99·1	98·8	100·5	150·8	164·0	172·2	165·6
Beverages	164·0	163·9	171·8	175·3	181·5	181·8	186·9	181·3	173·1	174·3	166·7	165·9	164·3
Chemicals and allied products	156·5	159·8	161·8	159·1	159·0	161·9	168·7	175·7	179·4	176·5	178·9	180·7	182·0
Clay, glass and stone products	76·8	82·2	94·0	97·4	99·9	99·4	97·8	99·4	94·6	87·4	84·7	83·0	85·3
Electric light and power	123·5	126·3	126·9	134·0	138·6	142·8	141·7	143·6	139·8	134·5	132·2	130·7	130·6
Electrical apparatus	124·5	125·5	129·1	131·0	130·8	132·4	136·1	138·8	139·8	140·2	139·4	139·4	142·3
Iron and steel products	95·8	97·3	98·1	93·7	92·1	94·1	101·5	107·6	111·7	110·0	113·7	116·7	118·9
Crude, rolled and forged products	119·1	123·8	129·9	126·5	124·4	129·3	145·3	151·7	156·0	151·3	153·5	150·4	148·7
Machinery	114·0	115·0	115·7	112·5	111·6	115·9	119·9	123·4	124·7	121·7	124·8	126·9	131·0
Agricultural implements	61·1	59·8	56·2	53·0	51·5	45·0	51·2	60·1	63·2	63·2	68·4	71·4	75·4
Land vehicles	90·5	92·3	91·9	83·8	80·3	82·7	88·4	94·8	101·4	103·3	107·6	110·2	112·0
Automobiles and parts	147·6	148·9	143·3	108·6	94·7	101·6	114·7	139·9	154·9	155·4	155·4	156·5	163·4
Steel shipbuilding and repairing	67·1	66·7	71·3	62·8	64·7	61·0	74·7	62·4	70·9	53·6	57·5	103·5	128·3
Heating appliances	121·6	124·0	126·4	127·4	131·2	135·1	139·5	142·7	139·7	121·1	123·4	130·9	128·4
Iron and steel fabrication	101·3	103·2	106·4	109·1	110·7	110·5	120·8	131·6	132·4	129·8	132·2	132·5	132·6
Foundry and machine shop products	101·3	101·1	102·4	103·9	104·9	109·2	114·6	124·4	122·0	118·3	118·1	121·5	120·1
Other iron and steel products	99·6	100·3	101·6	102·2	103·0	105·2	113·7	119·9	121·4	117·1	121·4	122·5	124·3
Non-ferrous metal products	154·7	154·6	155·5	156·4	156·9	160·7	166·3	167·6	169·2	166·5	165·2	171·0	173·0
Non-metallic mineral products	146·1	150·1	157·7	160·5	162·3	160·4	163·6	168·5	165·7	163·4	158·4	158·7	161·7
Miscellaneous	134·3	140·3	144·5	144·2	146·7	149·1	150·3	152·3	154·2	146·1	148·6	152·2	153·8
LOGGING	64·0	51·0	97·1	95·3	73·5	60·3	115·6	206·4	263·6	237·8	227·2	179·1	90·0
MINING	157·4	155·8	160·5	164·1	165·6	168·0	170·3	171·0	171·3	164·7	168·4	167·1	164·4
Coal	87·6	82·3	82·4	82·5	83·5	87·8	92·2	94·4	96·0	94·0	94·7	94·1	89·7
Metallic ores	333·6	334·0	342·7	349·8	352·9	351·7	352·0	353·6	354·4	342·4	354·5	350·2	350·2
Non-metallics (except minerals)	119·1	123·4	139·7	151·2	152·1	153·0	150·7	143·7	138·8	123·4	123·7	125·4	124·8
COMMUNICATIONS	81·2	82·0	83·8	86·0	87·5	87·3	87·5	86·7	85·5	84·3	82·7	82·2	83·2
Telegraphs	89·2	90·6	94·8	98·7	101·1	98·2	101·4	100·0	96·8	95·7	93·3	91·7	89·8
Telephones	79·0	79·7	80·8	82·6	83·7	84·3	83·7	83·0	82·4	81·2	79·8	79·6	81·4
TRANSPORTATION	79·3	81·4	86·5	87·6	87·5	90·0	94·8	90·6	89·7	84·5	83·3	83·0	82·8
Street railways and cartage	119·4	120·9	125·1	125·9	127·8	130·6	133·9	133·5	135·0	128·3	126·2	125·4	125·1
Steam railways	71·0	70·7	74·1	75·0	74·9	77·9	84·3	79·2	77·0	75·8	76·2	75·6	75·5
Shipping and stevedoring	65·2	77·8	91·9	93·9	91·5	91·7	91·2	86·1	88·0	67·1	60·8	62·1	61·6
CONSTRUCTION AND MAINTENANCE	91·6	94·2	115·3	133·1	146·3	152·2	131·5	117·6	93·8	68·8	58·1	55·4	59·6
Building	43·4	46·2	53·8	62·5	76·1	80·5	82·0	85·1	75·2	55·7	48·4	44·4	45·9
Highway	182·7	182·9	227·6	270·7	297·1	309·7	245·3	209·1	158·1	101·8	72·0	67·3	78·3
Railway	55·5	60·3	73·1	76·2	76·4	77·5	75·3	64·5	52·1	51·1	55·0	55·9	56·3
SERVICES	131·4	133·2	141·8	147·6	149·8	151·7	136·1	135·2	132·9	133·7	131·8	132·6	133·4
Hotels and restaurants	125·7	125·6	136·6	146·0	150·5	153·7	131·2	129·0	127·6	129·0	127·8	128·6	127·1
Personal (chiefly laundries)	141·2	146·3	150·9	150·5	148·7	148·3	144·6	145·9	142·3	141·8	138·7	139·7	144·6
TRADE	131·1	135·1	136·6	137·4	135·5	134·9	138·6	140·2	144·7	149·9	136·4	134·9	137·6
Retail	136·5	141·3	143·1	143·4	140·3	139·0	142·6	144·8	151·8	160·1	141·9	139·5	142·9
Wholesale	117·6	119·3	119·5	121·3	122·8	124·1	127·8	128·1	126·0	122·7	121·9	123·0	123·7
Cities—													
Montreal	102·2	104·5	108·7	108·3	107·6	109·3	110·2	110·7	112·7	108·0	105·7	108·1	108·8
Quebec	118·1	122·8	124·2	127·4	126·9	127·8	111·5	111·6	110·6	107·8	107·1	108·7	108·1
Toronto	106·1	107·6	109·2	109·4	108·6	110·5	114·1	117·4	117·7	116·6	113·9	114·6	115·9
Ottawa	107·3	106·4	109·8	111·8	110·2	108·6	111·1	113·1	109·5	109·6	109·2	108·9	110·6
Hamilton	99·1	102·3	104·6	105·7	102·1	101·8	108·2	112·8	116·1	114·3	116·6	117·1	116·4
Windsor	139·1	140·8	136·4	114·7	112·1	115·2	124·8	140·4	147·9	149·7	148·6	149·2	155·1
Winnipeg	88·3	90·0	92·4	94·3	96·5	98·2	98·8	99·3	100·6	97·8	95·8	94·4	95·4
Vancouver	107·4	110·3	109·9	112·6	115·1	117·2	115·8	114·8	113·7	111·0	110·3	109·0	111·5
Numbers in Receipt of Aid—													
Persons on urban aid 000	686	626	557	535	545	489	484	504	550	618	636	.....	.....
Persons on agricultural aid 000	319	297	282	271	258	52	60	78	75	96	109	.....	.....
Total 000	1,005	923	839	806	803	541	544	582	625	714	745	.....	.....

VII. Employment—Concluded

26 SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926 = 100

Classification	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
All Industries	**111·1**	**110·3**	**113·1**	**113·6**	**114·3**	**115·0**	**115·8**	**118·3**	**119·8**	**120·7**	**118·8**	**118·2**	**118·5**
MANUFACTURING	108·0	107·5	109·4	109·1	110·3	112·1	116·0	121·0	123·6	126·1	125·0	125·2	124·4
Leather and products	109·2	106·6	107·0	108·9	111·5	113·1	115·6	124·1	130·5	136·8	131·0	125·3	121·0
Rough and dressed lumber	73·4	70·5	71·7	72·7	71·6	71·2	73·8	75·8	78·3	80·1	81·9	82·4	80·3
Furniture	84·1	84·9	85·1	83·5	85·5	85·5	82·0	84·4	85·7	93·2	89·6	90·4	91·0
Musical instruments	57·6	51·1	50·9	56·8	56·9	52·0	47·9	46·4	45·0	54·2	60·9	62·0	72·8
Pulp and paper	94·1	91·5	94·6	96·9	94·8	95·7	98·5	100·0	99·9	101·4	104·9	103·9	101·8
Paper products	132·0	130·8	127·0	130·4	129·4	130·7	134·8	142·2	143·0	144·7	143·5	144·2	141·8
Printing and publishing	114·8	115·9	116·5	117·7	116·6	116·7	116·0	117·0	117·0	115·7	117·4	118·5	118·6
Rubber products	104·9	106·5	107·6	108·6	108·6	113·1	114·9	114·7	112·7	111·7	109·1	106·8	108·8
Textile products	116·9	117·1	117·9	116·8	119·8	121·6	125·0	131·9	136·5	138·9	137·3	140·0	139·9
Thread, yarn and cloth	125·2	125·0	123·6	123·4	126·6	127·5	135·7	143·8	147·9	151·5	153·5	154·9	156·6
Hosiery and knit goods	118·6	120·3	122·2	122·4	124·3	123·7	127·2	132·3	136·3	135·7	138·0	137·8	138·8
Clay, glass and stone products	86·5	82·8	87·6	88·0	89·6	89·8	89·5	94·5	96·4	99·2	98·8	97·3	96·1
Electric light and power	127·2	128·7	127·0	132·3	134·4	137·0	136·6	141·3	141·4	136·7	136·5	135·0	134·5
Electric apparatus	127·7	127·4	130·5	129·8	130·8	129·8	130·9	132·8	138·1	143·4	142·5	143·9	145·9
Iron and steel products	90·1	91·6	93·7	92·1	94·3	98·6	107·0	112·1	114·4	116·0	113·0	112·1	111·9
Crude, rolled and forged products	110·9	118·7	125·0	126·4	125·5	131·9	150·3	153·9	158·7	166·8	151·5	148·0	138·5
Machinery other than vehicles	115·2	116·2	114·6	110·4	109·4	115·3	118·7	122·3	123·6	124·4	128·5	129·4	132·3
Agricultural implements	54·1	53·9	50·3	46·1	49·2	50·6	61·4	70·1	72·6	71·3	67·1	65·5	66·8
LOGGING	81·3	71·0	126·4	134·0	111·5	92·1	133·5	166·2	181·9	164·1	156·4	144·1	114·4
MINING	162·9	161·3	164·1	166·4	166·4	166·7	165·7	163·8	164·9	163·4	168·6	170·0	170·2
Metallic ores	341·1	339·8	346·5	349·8	346·0	344·5	342·7	341·0	349·5	350·8	363·6	357·3	358·1
Non-metallic minerals (except coal)	131·6	130·9	135·9	143·2	140·7	140·1	137·4	134·0	136·2	132·0	139·6	141·5	137·9
Telephones	80·4	81·1	81·2	82·0	81·8	82·0	82·2	82·3	81·7	81·7	81·8	81·4	82·9
TRANSPORTATION	84·2	84·2	85·8	85·5	84·6	86·5	90·1	86·1	86·7	87·6	88·1	88·8	87·9
Street railways and cartage	122·8	122·5	125·1	124·5	125·9	126·8	129·2	130·8	134·9	130·7	129·8	128·9	128·7
Steam railways	73·4	72·7	75·3	74·3	72·9	74·9	80·8	77·3	76·5	76·5	78·7	78·2	78·1
Shipping and stevedoring	80·2	76·1	83·9	84·9	81·8	81·7	79·7	77·8	79·1	85·4	77·5	78·8	75·8
CONSTRUCTION AND MAINTENANCE	127·6	109·9	108·5	107·8	111·9	119·2	107·1	103·1	99·6	89·8	78·7	76·2	83·0
Building	53·3	50·2	52·8	57·7	66·2	69·5	69·8	72·6	72·0	65·5	59·2	55·6	56·4
Highway	235·7	215·7	237·3	233·2	242·7	254·3	203·4	173·5	159·7	122·7	91·3	84·7	101·0
Railway	65·4	63·9	66·6	65·9	65·9	65·1	66·4	63·5	60·4	62·0	62·8	62·5	66·4
HOTELS AND RESTAURANTS	133·9	133·2	139·0	137·9	136·3	136·6	129·5	131·4	131·8	132·7	133·4	134·8	135·4
TRADE	135·0	137·2	138·0	137·5	137·1	135·9	138·0	138·3	137·3	141·8	139·3	139·6	141·7
Retail	139·9	142·4	144·1	143·3	144·2	143·0	144·6	144·5	145·3	145·3	144·4	143·1	146·4
Wholesale	120·1	121·2	120·1	120·8	121·7	122·1	124·1	124·5	123·7	124·4	124·6	126·7	126·4
Economic Areas—													
Maritime Provinces	103·6	102·2	106·5	107·6	117·7	109·4	113·7	117·4	125·3	122·8	122·7	120·5	116·2
Quebec	118·1	116·3	118·2	119·0	120·6	122·3	120·3	126·2	127·7	129·4	122·2	119·8	121·2
Ontario	111·6	108·8	111·7	112·0	112·0	113·5	117·2	121·7	123·4	127·9	124·4	123·0	122·7
Prairie Provinces	100·0	100·3	101·6	100·6	103·3	107·4	109·3	106·8	106·5	106·3	106·1	106·1	105·5
British Columbia	105·2	103·6	103·8	105·7	108·9	109·3	113·2	112·4	111·7	107·3	108·9	108·3	107·6
Cities—													
Montreal	107·0	105·6	105·2	104·4	103·8	105·7	105·9	106·2	110·8	116·4	112·6	114·1	113·9
Quebec	121·8	122·8	122·1	126·0	122·8	122·3	107·6	109·3	110·9	112·5	113·5	112·4	111·4
Toronto	108·3	107·9	108·7	108·7	107·7	108·9	111·1	114·6	114·6	120·0	117·5	117·5	118·3
Ottawa	109·6	106·3	107·9	109·7	106·9	105·6	107·9	111·8	110·9	113·8	113·4	112·4	113·0
Hamilton	99·0	102·5	104·8	105·2	101·0	102·5	108·3	111·1	114·3	116·9	117·8	117·5	116·3
Windsor	125·9	125·2	124·2	111·7	116·5	127·7	136·7	151·0	155·2	161·0	147·9	141·8	140·4
Winnipeg	91·7	91·6	92·6	93·3	94·4	95·2	96·0	97·0	99·0	99·8	98·3	97·6	99·1
Vancouver	108·9	109·3	107·6	110·3	110·7	112·2	112·8	114·3	114·8	118·3	116·4	111·8	113·1

27. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Labour Factors—													
Percentage unemployment in trade unions p.c.	15·7	13·9	11·7	11·6	11·1	10·9	9·1	9·0	9·7	11·4	11·3	11·7	......
Employment: Applications. No.	65,948	57,469	63,320	65,291	57,754	67,901	73,178	73·057	70·581	55,709	70,466	64,735	62·931
Vacancies....No.	31,086	26,994	35,539	36,013	33,151	44,549	41,433	37·157	29·911	25,395	26,935	25,126	26·286
Placements..No.	29,604	25,146	33·694	34,634	32,002	42,470	39,608	35·505	28·953	24,300	25,400	23,713	23·978
Strikes and Lockouts:—													
Disputes in existence......No.	7	6	11	11	9	18	17	25	15	11	6	14	......
Number of employees....No.	1,628	314	3,424	2,023	4,170	15,031	8,804	6·630	5,088	1,570	919	3,161	......
Time loss in working days	10,293	1,361	17,203	8,963	14,960	42,110	23,652	35·201	37,381	20,679	6,861	14,687	......
Wage earners unemployed.000	494	473	395	369	352	332	[1] 300	283	296	364	377	387	......
Vital Statistics—[2]													
Births	7,316	7,375	7,501	7,305	7,503	7,217	7,458	7,300	6,721	6,536	7,146	7,007	......
Deaths	5,422	4,401	4,711	3,976	4,094	3,786	3,935	4,228	4,214	4,505	4,828	4,438	......
Marriages	1,679	2,931	3,392	4,782	4,373	3,859	7,966	7,297	5,037	4,967	3,547	3,052	......
Immigration—													
Total	1,177	2,124	2,253	2,266	1,979	1,941	1,461	1,036	763	621	......	......	......
Returned Canadians from U.S.	372	405	478	404	440	361	464	470	356	378	......	......	......

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[1] Beginning with September does not include enlisted men who were previously unemployed wage-earners.

[2] Cities of 10,000 or over.

VIII. Prices

28. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Totals	**73·2**	**73·4**	**73·7**	**73·3**	**72·6**	**72·4**	78·2	**79·3**	**80·3**	81·7	82·6	82·8	83·2
Component Material—													
Vegetable products	60·7	62·1	63·1	61·9	59·9	58·8	68·4	68·1	68·4	71·9	73·8	74·0	74·9
Animal products	73·3	72·2	71·9	71·3	71·2	70·4	77·5	79·9	80·8	80·3	79·9	80·1	79·9
Textiles	65·8	65·7	66·3	66·4	66·2	66·5	72·1	74,9	79·0	81·6	82·0	82·8	83·5
Wood and paper	76·3	76·4	76·7	77·1	77·0	78·4	82·5	83·6	84·6	85·1	86·3	86·6	87·2
Iron and its products	97·4	97·5	97·3	97·4	97·4	97·4	99·3	100·6	101·9	102·0	102·8	102·6	102·5
Non-ferrous metals	70·1	69·5	69·2	69·2	68·6	69·9	74·5	74·9	74·5	75·3	76·2	76·3	76·4
Non-metallic minerals	85·2	84·9	84·8	84·6	84·7	84·3	84·6	86·1	86·5	86·5	87·1	87·2	87·3
Chemicals	77·9	77·9	77·8	77·7	77·6	77·6	80·9	81·5	85·8	86·5	85·5	85·6	85·6
Purpose—Consumers' goods	74·1	74·1	73·9	73·7	73·4	72·8	77·2	79·4	81·2	81·3	82·3	82·7	83·0
Foods, beverages and tobacco	72·2	72·3	72·2	71·9	71·5	70·1	77·0	78·4	78·9	79·0	79·6	79·6	79·6
Producers' goods	68·1	68·3	69·0	68·1	66·7	66·7	74·1	74·0	75·2	77·9	79·0	79·1	80·0
Producers' equipment	94·9	94·9	94·9	94·9	95·0	94·9	95·7	96·4	96·5	96·6	96·6	96·6	96·6
Producers' materials	65·1	65·3	66·1	65·1	63·5	63·6	71·7	71·5	72·8	75·8	77·0	77·2	78·1
Building and construction materials	87·4	87·6	88·0	88·5	88·6	90·3	91·5	92·5	93·2	94·2	94·0	94·0	94·7
Manufacturers' materials	61·3	61·5	62·4	61·1	59·2	59·1	68·4	67·9	69·3	72·7	74·1	74·4	75·3
Origin—Raw and partly manufactured	65·1	65·5	66·5	65·0	63·1	62·8	70·7	71·2	71·9	74·2	75·4	75·9	76·4
Fully and chiefly manufact'd	73·2	73·3	73·2	73·1	73·0	72·8	77·5	78·8	80·2	81·1	81·6	81·8	82·0
Field Origin—Raw	46·9	48·4	50·5	49·2	45·9	44·5	56·7	55·0	55·4	60·1	62·2	62·8	63·6
Manufactured	69·2	69·9	69·9	69·0	68·5	68·5	73·7	74·6	76·3	78·3	78·7	78·8	79·3
Totals	58·9	60·0	60·9	59·9	58·1	57·4	65·9	65·6	66·7	69·9	71·2	71·4	72·1
Animal Origin—Raw	80·7	79·7	79·4	75·5	74·9	74·9	81·1	84·7	84·6	84·7	83·7	83·7	83·6
Manufactured	68·5	67·8	67·7	68·6	68·9	68·3	75·2	77·7	80·3	80·4	80·9	81·9	81·9
Totals	73·8	73·0	72·8	71·6	71·5	71·2	77·8	80·7	82·2	82·2	82·2	82·7	82·7
Canadian farm products-Field	54·9	56·1	55·9	55·6	55·0	48·2	53·6	51·4	52·0	58·7	60·8	61·5	63·1
Animal	82·1	81·3	80·7	76·1	75·5	75·6	82·0	86·3	87·0	86·5	85·5	85·0	84·9
Totals	65·1	65·5	65·2	63·3	62·7	58·4	64·2	64·5	65·1	69·1	70·0	70·3	71·3
Marine Origin—Raw	64·0	58·8	71·0	61·6	57·5	58·8	68·0	80·5	82·2	78·6	74·8	75·1	77·8
Manufactured	69·0	68·5	67·8	69·3	69·7	69·1	78·7	79·3	79·6	80·2	78·8	78·8	78·6
Totals	67·6	65·9	68·7	67·2	66·4	66·3	75·8	79·6	80·3	79·8	77·8	77·8	78·4
Forest Origin—Raw	83·7	83·9	84·6	85·5	85·5	88·3	91·8	93·9	95·8	96·8	98·6	98·9	100·2
Manufactured	69·2	69·3	69·3	69·2	68·9	69·1	73·6	74·0	74·1	74·3	74·8	75·2	75·2
Totals	76·0	76·1	76·4	76·8	76·6	78·0	82·1	83·3	84·2	84·8	85·9	86·2	86·9
Mineral Origin—Raw	80·8	80·5	80·1	80·2	79·7	80·0	81·3	82·0	83·8	83·9	85·0	86·2	86·3
Manufactured	88·1	88·0	87·8	87·6	87·9	87·7	88·9	90·1	90·7	90·9	91·2	91·1	91.1
Totals	84·8	84·6	84·4	84·3	84·2	84·3	85·5	86·5	87·6	87·8	88·4	88·9	89·0
Imports	**80·9**	**80·5**	**80·6**	**80·9**	**80·6**	**80·6**	88·7	**90·6**	**92·5**	93·8	94·7	**95·1**	**94·1**
Exports	**60·7**	**60·9**	**62·2**	**61·1**	**59·6**	**59·9**	68·1	**67·9**	68·5	71·5	72·8	**73·3**	73·8
Commodity Groups—													
Fruits	68·7	67·9	69·0	77·5	78·1	75·7	83·1	89·8	85·3	75·4	75·9	77·2	74·9
Grains	42·8	43·7	46·9	43·9	39·1	39·1	53·4	51·0	51·8	59·3	60·8	61·6	63·5
Flour and milled products	63·2	63·6	63·2	59·6	56·7	56·9	72·0	68·4	68·8	75·8	77·3	76·6	78·2
Rubber and its products	57·2	61·0	58·2	58·3	60·2	60 3	62·5	64·1	64·1	64·1	66·9	66·7	66·5
Sugar and its products	82·9	83·2	87·5	87·5	87·3	87·2	88·5	94·4	95·3	95·5	98·1	98·1	97·5
Tobacco	45·5	45·5	45·5	45·5	45·5	45·5	45·5	45·5	45·5	40·7	40·7	40·7	40·7
Fishery products	69·6	67·6	71·1	69·1	67·8	67·9	77·9	82·4	83·1	82·6	82·0	82·0	82·6
Furs	51·9	51·9	50·9	50·9	51·1	51·1	50·2	50·2	50·2	52·8	51·3	61·8	62·2
Hides and skins	67·1	61·9	63·2	53·0	55·6	64·4	98·3	123·7	116·6	119·3	115·2	113·6	110·6
Leather, unmanufactured	83·9	83·9	83·9	83·9	84·2	82·8	94·1	103·1	109·2	109·2	108·8	108·0	108·0
Boots and shoes	89·8	89·8	89·8	90·2	90·2	90·2	93·7	100·1	100·1	100·1	100·5	100·5	101·3
Live stock	89·1	87·7	86·4	85·5	84·6	79·3	88·7	86·9	87·9	90·0	92·4	89·7	89·9
Meats and poultry	80·2	78·8	79·0	79·0	77·9	75·6	81·1	79·4	79·4	79·3	80·3	79·0	78·8
Milk and its products	71·7	70·9	69·4	69·2	69·4	68·5	75·6	78·8	81·0	81·4	81·7	83·2	82·8
Eggs	56·0	53·6	52·0	50·2	53·0	57·8	66·8	72·8	76·7	68·0	58·1	57·2	57·6
Cotton, raw	52·0	50·7	54·7	57·7	56·1	54·5	63·7	58·2	61·5	69·1	69·9	69·1	68·5
Cotton yarn and thread	80·8	80·8	80·0	80·0	80·0	80·6	81·4	82·3	82·7	85·5	85·9	85·9	85·9
Knit goods	81·0	81·0	81·0	81·0	81·0	81·0	82·8	84·3	84·3	85·7	85·7	85·7	88·9
Silk, raw	36·4	38·8	43·3	41·7	42·9	42·8	52·6	57·4	60·0	71·2	66·5	54·9	52·4
Artificial silk and its products	42·8	42·8	42·8	42·8	42·8	42·8	42·8	45·0	45·0	47·2	47·2	50·3	51·2
Wool, raw	50·6	49·8	48·2	50·6	53·9	53·9	68·0	88·2	89·0	89·0	88·7	93·1	93·9
Wool, yarns	73·4	73·4	73·3	73·3	73·9	73·8	90·8	90·9	101·1	101·8	101·8	109·0	109·0
Newsprint	67·9	68·0	67·9	67·8	67·8	68·0	73·3	73·6	73·6	73·6	73·6	73·6	73·6
Lumber and timber	89·6	89·9	91·0	92·1	92·3	96·3	97·1	99·1	99·9	101·4	100·8	100·9	101·9
Pulp	70·1	70·2	70·0	70·2	69·9	69·8	79·8	81·9	86·3	86·3	93·6	94·4	96·2
Pig iron and steel billets	90·2	90·2	90·2	90·2	90·2	90·2	92·7	92·7	92·7	92·7	100·4	100·4	100·4
Rolling mill products	103·7	103·7	103·2	103·2	103·2	103·2	106·6	108·5	109·7	109·9	109·8	109·5	109·3
Scrap	70·0	70·9	70·9	72·3	72·3	72·3	76·6	79·6	91·3	91·3	91·3	91·3	91·3
Aluminium	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4	81·8	82·3	88·1	88·1
Brass, copper and products	75·5	74·0	72·8	72·8	74·0	75·5	82·3	82·6	82·6	82·6	82·7	81·8	82·2
Lead and its products	50·2	49·5	49·8	50·1	50·8	54·0	57·2	57·2	57·2	59·1	62·0	62·1	62·1
Silver	69·2	69·4	69·2	67·9	57·1	58·4	65·2	63·7	62·0	62·6	62·3	62·3	62·3
Zinc and its products	43·5	42·7	43·0	43·8	44·5	45·9	48·9	51·3	51·3	54·2	58·6	58·6	58·6
Clay and allied material prod'ts	86·3	86·3	86·3	86·2	86·2	86·2	86·2	86·2	86·2	86·2	86·2	86·2	87·0
Coal	95·2	94·5	94·1	93·6	93·1	92·8	93·4	95·4	95·7	95·8	96·4	96·4	96·4
Coke	111·0	110·8	110·8	110·8	110·8	110·8	116·2	121·9	121·9	121·9	121·5	121·5	121·5
Petroleum and products	68·2	68·2	68·2	67·7	68·6	67·7	67·7	69·2	69·7	69·9	70·3	70·5	70·5
Asbestos	76·8	76·8	76·8	77·9	77·9	77·9	77·9	73·3	73·3	66·8	74·0	74·0	74·0
Fertilizers	83·4	83·4	82·9	82·9	82·9	82·9	82·9	82·9	82·9	82·9	82·9	85·9	85·9

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1939 Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1940 Jan.	Feb.	Mar.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. . . . . bush.	·285	·286	·305	·301	·262	·273	·367	·328	·323	·388	·426	·417	·387
Wheat, No. 1 Man. Northern "	·595	·605	·655	·618	·553	·549	·739	·703	·705	·824	·828	·838	·870
Flour, First Patent 2-98's jute[4]	4·950	4·950	4·763	4·380	4·200	4·363	5·380	5·400	5·420	6·004	5·750	5·725	5·930
Sugar, granulated, Montreal "	4·800	4·800	5·085	5·085	5·085	5·085	5·085	5·560	5·560	5·560	5·560	5·560	5·560
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[2] . . . . lb.	·164	·161	·162	·165	·166	·168	·241	·228	·228	·225	·213	·210	·206
Cattle, steers, good, over 1,050 lbs . . . . cwt.	7·150	7·100	6·940	6·570	6·450	6·270	7·150	7·140	7·080	7·340	7·370	7·180	7·190
Hogs, bacon, Toronto . . . . . . "	9·200	8·660	8·570	9·100	9·340	7·850	8·600	8·570	8·730	8·940	9·070	9·000	9·030
Beef hides, packer hides, native steers . . . . lb.	·100	·085	·095	·095	·100	·103	·157	·170	·145	·155	·163	·149	·138
Leather, green hide crops . . "	·360	·360	·360	·360	·360	·360	·400	·440	·480	·480	·485	·485	·485
Box sides, B, Oshawa . . . . . . ft.	·220	·220	·220	·220	·220	·200	·270	·270	·270	·270	·270	·260	·260
Butter, creamery, finest, Montreal . . . . lb.	·233	·227	·219	·231	·229	·228	·278	·290	·292	·292	·290	·281	·287
Cheese, Canadian, old, large, Montreal . . . . "	·200	·200	·200	·200	·200	·200	·220	·200	·230	·230	·232	·230	·236
Eggs, Grade "A", Montreal doz.	·254	·246	·243	·249	·281	·318	·376	·415	·444	·339	·270	·268	·270
Coton, raw 1-11/16". Hamilton . . . . lb.	·105	·102	·110	·118	·113	·111	·138	·117	·125	·140	·140	·137	·137
Cotton yarns, 10's white, single . . . . "	·248	·248	·238	·238	·238	·253	·263	·263	·273	·313	·313	·313	·313
Silk, raw, New York[2] . . . . . . "	2·339	2·505	2·790	2·666	2·764	2·782	3·388	3·703	3·829	4·496	4·272	3·570	3·390
Wool, eastern bright ¼ blood "	·160	·155	·150	·160	·175	·175	·214	·265	·270	·270	·278	·305	·310
Wool, western range, semi-bright, ⅜ blood . . . . "	·150	·150	·140	·150	·150	·150	·196	·265	·265	·270	·250	·250	·250
Pulp, groundwood, No. 1 . . . ton	21·365	21·456	21·301	21·438	21·260	21·240	26·477	27·583	30·461	30·461	30·985	30·985	31·760
Pig-iron, malleable . . . . "	20·500	20·500	20·500	20·500	20·500	20·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500
Steel, merchant bars, mill . . 100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal . . . . cwt.	10·552	10·483	10·433	10·425	10·629	10·891	11·272	11·150	11·150	11·150	11·150	11·309	11·500
Lead, domestic, Montreal . . "	4·013	3·950	3·973	3·998	4·060	4·332	4·600	4·600	4·600	4·760	5·000	5·000	5·000
Tin ingots, Straits, Toronto. lb.	·495	·503	·528	·530	·530	·533	·606	·690	·655	·645	·614	·595	·574
Zinc, domestic, Montreal . . . cwt.	3·828	3·755	3·790	3·854	3·921	4·041	4·300	4·500	4·500	4·760	5·150	5·150	5·150
Coal, anthracite, Toronto . . ton	9·930	9·670	9·640	9·240	8·750	8·600	8·600	9·740	10·000	10·050	10·540	10·550	10·590
Coal, bituminous, N.S. run-of-mine . . . . ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto . . . . gal.	·150	·150	·150	·145	·145	·145	·145	·150	·155	·155	·155	·155	·155
Sulphuric acid, 66° Beaume. net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[3]	1939 Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1940 Jan.	Feb.
United States—													
Fisher, 200: 1926	79·8	80·0	80·0	79·8	79·0	78·7	78·2	82·4	83·5	84·1	85·6	85·8	84·6
Bureau of Labour, 784: 1926	76·9	76·7	76·2	76·2	75·6	75·4	75·0	79·1	79·4	79·2	79·2	79·4	78·7
Annalist, 94: 1926	79·1	78·9	77·8	77·5	76·7	76·7	75·6	81·3	81·5	81·6	81·7	82·0	81·6
United Kingdom—													
Board of Trade, 200: 1930	96·8	96·6	97·2	97·8	98·1	98·1	98·1	105·6	110·9	118·6	122·3	125·6	128·6
Economist, 58: 1927	68·9	69·4	70·2	70·5	69·8	69·2	70·3	76·8	83·3	86·9	91·7	91·9	. . . . . .
France, Statistique Générale, 126: 1913	685	683	675	684	683	678	674	. . . . . .	. . . . . .	. . . . . .	. . . . . .	. . . . . .	. . . . . .
Germany, Federal Statistical Office, 400: 1913	106·5	106·6	106·4	106·5	106·8	107·0	107·1	106·9	107·1	107·4	107·6	. . . . . .	. . . . . .
Belgium, Ministry of Labour, 124: 1914	599	600	602	599	597	594	594	706	735	762	793	822	840
Netherlands, Central Bureau Statistics, 1926-30	69·9	69·8	69·8	70·0	69·9	70·1	70·5	75·4	80·8	83·6	84·7	86·2	87·6
Norway, Official, 95: 1913	148	148	149	149	148	149	150	153	168	177	. . . . . .	. . . . . .	. . . . . .
Sweden, Commerce Dept., 160: 1913	127	127	128	129	130	131	133	143	150	153	. . . . . .	. . . . . .	. . . . . .
Finland, Official, 139: 1935	113	113	113	114	115	116	117	. . . . . .	. . . . . .	. . . . . .	. . . . . .	. . . . . .	. . . . . .
India, Dept. of Statistics, 72: 1914.	98	97	100	101	101	100	100	114	118	131	137	130	126
Japan, Bank of Japan. 56: 1913	199·8	200·1	201·1	203·6	203·6	204·3	205·7	217·5	221·4	226·3	237·3	. . . . . .	. . . . . .
Australia, Commonwealth Statistician, 1928–1929	91·2	94·7	93·2	89·3	89·3	88·8	88·3	89·9	90·3	92·7	. . . . . .	. . . . . .	. . . . . .
New Zealand, Official, 180: 1926-30	104·9	105·0	105·6	105·7	105·8	106·5	108·4	107·7	109·0	111·1	111·5	112·0	. . . . . .
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	90	90	89	85	84	83	83	88	90	90	98	99	98

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Canadian Funds.

[3] The description includes the authority, the number of commodities and the base year

[4] Beginning Jan. 1940 the basis of flour quotations was changed.

VIII. Prices—Concluded

31. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	83·1	83·1	83 1	82·9	83·1	83·0	82·9	84·7	85·0	85·3	85·1	85·2	85·7
Food	74·5	74·5	74·6	74·3	75·1	74·9	74·2	79·8	80·5	79·3	78·6	78·6	78·6
Fuel	85·3	85·1	84·5	84·3	83·9	83·7	83,8	85·1	86·1	86·1	86·4	86·8	86·8
Rent	90·1	90·1	90·0	90·0	90·0	90·0	90·0	89·9	89·9	89·9	89·9	89·9	89·9
Clothing	72·8	72·8	72·8	72·6	72·6	72·6	73·1	73·1	73·1	75·7	75·7	75·7	78·3
Sundries	94·1	94·3	94·3	94·1	94·1	94·1	94·1	94·4	94·5	95·2	95·3	95·2	95·3
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck lb.	15·5	15·8	16·0	16·0	15·9	15·6	15·3	16·9	16·6	16·0	16·3	16·4	16·2
Veal, roast "	16·7	16·6	15·8	15·4	15·6	15·4	15·6	17·2	16·8	16·8	17·2	17·7	17·6
Mutton, roast "	23·8	24·4	24·6	24·6	23·7	24·8	22·9	24·4	23·8	23·8	24·6	24·8	25·3
Pork, fresh "	23·6	23·8	23·5	23·8	23·6	23·8	23·5	24·4	23·8	23·1	23·4	23·3	23·2
Bacon, breakfast "	30·5	30·3	30·5	30·1	30·1	29·9	29·7	32·5	31·7	30·3	30·3	30·2	29·8
Lard, pure "	12·7	12·4	11·9	11·9	11·6	11·3	11·2	13·3	13·7	12·9	12·7	12·1	11·7
Eggs, fresh doz.	30·1	28·2	26·1	25·5	27·2	30·3	32·8	38·0	41·9	41·4	33·9	29·0	28·3
Milk qt.	11·1	11·1	11·1	11·1	10·9	10·9	11·0	11·1	11·3	11·1	11·1	11·2	11·3
Butter, creamery lb.	26·7	26·6	26·1	25·5	26·2	26·0	26·2	31·9	32·6	32·7	32·5	32·2	31·3
Cheese "	22·2	22·1	22·0	21·3	21·4	21·5	21·5	22·3	22·8	23·4	24·3	25·5	26·5
Bread "	6·2	6·2	6·2	6·2	6·2	6·1	6·1	6·1	6·1	6·1	6·1	6·2	6·2
Flour "	3·0	3·0	2·9	2·9	2·9	2·9	2·9	3·4	3·4	3·3	3·3	3·4	3·5
Rolled oats "	5·0	5·0	5·0	5·0	5·0	5·0	5·0	5·3	5·3	5·2	5·2	5·3	5·4
Rice "	8·1	8·1	8·1	8·1	8·1	8·2	8·2	8·3	8·3	8·4	8·4	8·4	8·7
Beans "	5·0	5·0	5·0	5·1	5·1	5·1	5·1	6·4	6·9	6·8	6·8	7·1	7·3
Apples, evaporated "	15·2	15·6	15·2	15·2	15·1	14·6	15·4	15·4	15·2	15·0	14·8	15·0	15·1
Prunes "	10·7	10·6	10·7	10·8	10·7	10·8	11·0	11·1	11·5	11·6	11·6	11·7	11·6
Sugar, granulated "	6·3	6·3	6·4	6·5	6·5	6·5	6·6	6·8	7·2	7·1	7·1	7·1	7·1
Tea "	58·5	58·5	58·5	58·6	57·9	58·2	58·3	60·8	61·5	63·5	64·5	66·3	66·8
Coffee "	34·1	34·0	33·8	33·7	33·8	33·9	34·0	40·2	42·4	43·6	43·8	44·5	44·7
Potatoes peck	26·6	27·2	30·3	29·5	34·5	32·6	27·0	29·9	29·0	28·4	29·0	31·6	32·3
Cost per Week of a Family Budget—													
All foods $	8·17	8·14	8·13	8·05	8·07	8·16	8·07	8·77	8·83	8·77	8·74	8·74	8·76
Fuel and light $	2·81	2·81	2·80	2·79	2·77	2·76	2·77	2·82	2·85	2·85	2·86	2·88	2·88
Rent $	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·06	6·06	6·06	6·06	6·07	6·07
Totals $	17·07	17·04	17·02	16·92	16·93	17·02	16·93	17·69	17·77	17·72	17·70	17·71	17·75

32. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**103·7**	**96·2**	**99·2**	**97·0**	**97·3**	**94·2**	**100·1**	**106·0**	**103·6**	**101·2**	**99·7**	**99·0**	**99·1**
Industrials, total (68)	171·4	157·7	163·0	157·6	159·2	154·2	168·2	177·0	171·9	165·3	162·1	161·1	159·2
Machinery and equipment (8)	126·6	111·1	112·5	114·2	118·0	108·6	132·8	149·1	141·1	142·1	134·3	129·8	134·1
Pulp and paper (7)	15·1	11·5	12·0	12·4	12·7	11·1	19·1	23·4	22·7	23·7	24·5	23·4	22·9
Milling (3)	79·8	71·4	78·9	77·4	75·0	76·0	99·8	106·3	100·9	101·8	98·8	98·4	96·5
Oils (4)	173·9	162·9	170·2	153·2	154·0	147·9	164·6	185·9	173·9	163·5	155·8	158·2	155·4
Textiles and clothing (10)	57·2	53·1	55·0	56·2	59·8	60·1	71·9	81·4	82·9	84·7	86·4	90·7	91·4
Food and allied products (12)	172·5	169·2	176·3	179·2	182·1	180·5	170·8	178·8	174·3	180·1	183·0	184·3	185·7
Beverages (7)	127·6	116·9	120·4	124·7	124·8	117·7	108·5	121·4	127·5	130·8	135·4	134·0	135·4
Building materials (15)	132·9	119·3	124·6	128·8	129·5	121·6	145·3	160·9	156·6	155·3	150·7	146·8	146·5
Industrial mines (2)	419·2	381·9	387·9	389·0	393·1	386·7	426·3	399·6	394·8	376·8	373·6	365·5	357·6
Utilities, total (19)	44·4	41·9	43·2	43·7	42·7	40·9	42·2	45·7	44·7	45·7	45·7	45·3	47·1
Transportation (2)	11·5	9·6	10·0	11·0	10·4	9·3	17·8	19·6	16·0	16·6	16·4	16·7	19·7
Telephone and telegraph (2)	131·7	129·7	132·6	133·8	132·8	130·0	116·7	123·4	125·2	126·5	126·1	125·8	126·5
Power and traction (15)	62·0	58·9	60·8	60·8	59·2	56·8	53·8	59·5	59·6	61·3	61·3	60·3	61·1
Banks (8)	85·1	83·7	84·7	85·0	85·0	84·3	78·4	81·0	84·2	84·4	84·5	84·3	85·1
MINING STOCK PRICES—													
Total (25)	155·0	143·7	151·4	153·9	155·8	151·4	137·7	144·7	144·7	142·4	144·7	137·9	132·6
Gold (22)	118·2	110·1	114·6	116·5	117·7	112·8	99·6	106·6	106·3	105·0	107·3	101·8	96·5
Base metals (3)	305·6	282·6	303·3	308·6	314·7	310·3	298·3	299·6	304·1	298·0	298·8	288·1	281·8
Preferred Stocks	83·9	78·9	79·0	81·9	83·0	81·0	83·3	89·0	90·1	91·3	91·8	91·0	90·2
BOND PRICES AND YIELDS—													
Dominion of Canada yields*	3·00	3·06	3·10	3·04	3·03	3·09	3·55	3·47	3·35	3·40	3·37	3·33	3·33
Index of.*	66·3	67·5	68·4	67·0	66·8	68·1	78·3	76·5	74·0	75·1	74·4	73·4	73·4
Price Index*	119·6	118·8	118·1	119·1	119·2	118·1	109·6	111·3	113·5	112·7	113·2	114·0	114·0
Capitalized yields	150·8	148·1	146·2	149·3	149·7	146·8	127·7	130·7	135·1	133·2	134·4	136·2	136·2
Province of Ontario yields	3·27	3·38	3·29	3·15	3·15	3·48	4·03	3·63	3·49	3·52	3·44	3·40	3·47
Index of	68·3	70·6	68·7	65·8	65·8	72·6	84·1	75·8	72·9	73·5	71·8	71·0	72·4

*Revised. See Weekly Bulletin of Security Prices, January 13.

IX. Finance

33. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1940

Item	March 13	March 20	March 27	March 30	April 3	April 10
	$	$	$	$	$	$
Liabilities—						
1. Capital paid up	5,000 000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation	212,767,466	217,333,786	221,110,318	221,163,125	222,947,629	220,635,657
4. Deposits—						
(a) Dominion Government	52,648,468	50,088,742	51,786,379	48,025,361	53,678,312	43,983,271
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	208,800,309	205,145,323	203,927,242	202,324,405	189,562,918	206,503,704
(d) Other	4,782,493	24,393,027	22,675,449	10,579,842	10,915,520	11,305,637
Total	266,231,271	279,627,092	278,389,070	260,929,608	254,156,750	261,792,612
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	6,329,999	7,087,964	4,239,450	4,485,671	5,617,271	9,721,687
Total	294,778,492	511,498,599	511,188,594	494,028,161	490,171,407	499,599,712
Assets—						
1. Reserve—						
Gold coin and bullion	225,772,046	225,772,092	225,772,092	225,772,167	225,772,180	225,772,249
Silver bullion	....	....	....	....	....	....
Sterling and U.S.A. dollars	61,537,289	63,551,924	66,575,910	60,719,079	59,857,112	60,848,752
Other currencies, of countries on a gold standard	693	543	543	704	225	129
Total	287,310,028	289,324,559	292,348,545	286,491,949	285,629,517	286,621,131
2. Subsidiary coin	421,274	383,767	370,446	366,515	362,553	394,598
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered and Savings Bank	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	103,167,953	115,024,252	109,503,515	93,361,363	91,973,062	100,224,628
(b) Other Dominion and Provincial Government securities	98,116,978	102,794,450	103,185,733	104,663,799	105,521,478	105,850,379
(c) Other securities	....	....	....	....	....	....
Total	201,284,931	217,818,703	212,689,247	198,025,161	197,494,540	206,075,006
7. Bank Premises	1,638,101	1,638,548	1,638,548	1,638,548	1,638,548	1,639,143
8. All other Assets	2,124,157	2,333,023	4,141,808	7,505,988	5,046,249	4,869,835
Total	492,778,492	511,498,599	511,188,594	494,028,161	490,171,407	499,599,712
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities p.c.	59·98	58·21	58·52	59·42	59·86	59·41

34. BANKING IN OTHER COUNTRIES

Bank and Item	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Bank of France— (Million Francs)													
Assets—													
Gold	87,266	87,266	92,266	92,266	92,266	92,266	97,266	97,266	97,266	97,266	97,267	97,268	97,275
Foreign Exchange	759	758	756	754	722	722	218	212	85	120	112	111	109
Domestic Bills	15,277	16,418	16,786	15,214	15,362	15,591	26,113	26,522	20,343	17,397	18,767	18,519	18,945
Advances to Government	20,627	20,627	20,577	20,577	20,577	20,577	20,577	22,577	25,473	30,472	34,673	35,673	40,523
Loans	3,390	3,504	3,489	3,479	3,845	3,933	6,217	4,590	3,912	4,035	3,656	3,673	3,868
Other assets	14,308	14,558	14,452	14,264	14,753	14,458	16,016	16,482	17,100	17,769	16,438	15,963	16,917
Liabilities—													
Note circulation	111,162	119,748	124,666	121,391	122,611	123,239	142,359	144561	144,379	149,369	151322	151738	156,150
Deposits	27,635	20,657	21,010	22,143	22,097	21,526	21,341	20,362	16,794	14,345	16,665	16,798	18,331
Other	2,830	2,726	2,649	3,020	2,816	2,781	2,708	2,926	3,006	3,346	2,925	3,259	3,156
Reichsbank— (Million Reichsmarks)													
Assets—													
Reserves	77	77	77	77	77	77	77	77	77	77	78	77	77
Bills (and checks) including Treasury Bills	7,361	8,180	7,726	7,547	8,159	8,461	10,272	10,105	9,358	10,148	11,392	11,143	10,867
Security loans	60	58	55	40	48	36	60	24	35	36	30	33	......
Securities	948	969	1,144	1,207	1,204	1,214	1,309	1,717	1,806	1,362	1,197	775	......
Other	1,710	1,489	1,928	2.182	1,658	1,652	1,964	1,963	2,375	2,257	2,498	2,487	......
Liabilities—													
Note circulation	7,939	8,311	8,519	8,525	8,731	8,989	10,907	10,995	10,820	10,974	11,798	11,505	11,110
Deposits	1,105	1,249	1,122	1,292	1.281	1,294	1,480	1,602	1,520	1,574	2,018	1,628	1,553
Other	1,112	1,212	1,289	1,234	1,132	1,157	1,294	1,287	1,312	1,332	1,378	1,382	......
Bank of Japan— (Million Yen)													
Gold	501	501	501	501	501	501	501	501	501	501	501	501	......
Discounts	424	411	423	401	428	414	387	451	390	394	825	768	......
Government bonds	1,694	1,573	1,677	1,668	1,776	1,686	1,850	1,805	2,044	2,215	2,593	2,415	......
Notes issued	2,292	2,232	2,413	2,137	2,342	2,446	2,461	2,634	2,687	2,736	3,818	3,153	......
Total deposits	718	713	503	505	596	613	735	655	666	988	733	890	......

IX. Finance—Continued

35. BANKING AND CURRENCY[1]

Item	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Banking—	End of Month												
READY AVAILABLE ASSETS—													
Specie	11·60	11·15	11·14	11·89	11·11	11·26	11·60	10·06	10·38	10·70	9·00	10·89	9·99
Bank of Canada notes	50·17	47·00	48·36	54·66	45·10	53·83	57·65	54·04	65·74	66·52	70·57	64·68	57·27
Deposits with Bank of Canada	210·54	205·64	206·19	205·36	204·08	206·92	201·32	221·02	234·12	223·49	217·00	219·30	210·53
In United Kingdom banks	25·88	23·47	15·62	29·38	29·56	27·03	19·89	20·43	29·78	30·99	31·91	31·81	34·75
In foreign banks	146·52	179·85	202·40	194·82	215·09	190·80	242·98	201·09	194·02	199·89	167·15	155·88	145·31
Foreign currency	29·83	29·25	28·68	31·84	29·94	32·86	30·72	33·78	34·30	33·57	34·92	35·49	33·65
Government securities	1,193	1,199	1,203	1,198	1.212	1,207	1,187	1,179	1,353	1,363	1,353	1,361	13·46
Call loans abroad	54·44	49·40	43·93	49·68	41·91	42·68	41·84	52·06	46·24	45·34	48·66	47·85	48·79
Total quick assets	1,722	1,745	1,759	1,775	1,789	1,772	1,793	1,772	1,968	1,973	1,933	1,927	1,886
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS													
Public securities	175·65	172·39	178·45	181·54	184·52	185·17	192·50	191·30	180·21	177·81	170·82	174·73	176·69
Other securities	121·29	127·55	127·64	125·07	128·59	128·15	127·57	131·23	127·73	124·28	121·81	118·19	115·43
Canadian call loans	60·42	55·75	54·41	55·12	52·45	51·24	49·11	51·17	53·44	55·51	52·87	47·73	56·61
Current loans	787	801	814	822	822	814	826	891	952	973	960	956	982
Current loans abroad	144·95	144·38	143·29	141·13	144·04	144·93	140·90	147·70	147·66	143·32	147·16	148·65	145·69
Provincial loans	21·71	22·66	22·59	21·84	18·51	13·82	16·64	15·53	18·45	16·67	15·71	13·40	14·87
Municipal loans	111·36	119·26	119·08	119·97	116·71	119·36	113·83	112·58	112·57	112·13	111·92	103·09	107·29
Total loans, etc	1,423	1,443	1,460	1,466	1,466	1,457	1,467	1,541	1,592	1,603	1,581	1,562	1,598
OTHER ASSETS—													
Non-current loans	8·68	8·84	8·94	8·97	8·98	9·00	9·02	9·07	8·91	8·55	8·31	8·26	8·12
Real estate	7·97	7·98	7·89	7·87	7·91	7·90	7·87	7·86	7·75	7·71	7·73	7·71	7·69
Mortgages	4·21	4·21	4·27	4·20	4·13	4·13	4·13	4·18	4·06	4·10	4·03	4·02	4·05
Premises	72·90	72·72	72·23	72·24	72·05	72·14	72·27	72·19	72·39	71·97	71·89	72·09	72·13
Letters credit	53·97	54·79	53·55	52·26	53·42	55·81	52·96	54·60	54·03	52·66	53·28	53·79	60·01
Loans to companies	11·51	11·45	11·32	11·57	11·51	11·43	11·36	11·28	11·46	11·45	11·31	11·29	11·21
Other assets	2·19	2·46	2·31	2·35	2·29	2·14	2·15	2·06	1·84	1·85	1·91	2·27	2·32
Note circulation deposit	5·48	5·49	5·49	5·49	5·62	5·10	5·05	5·06	5·06	5·07	5·07	5·07	5·07
Inter-bank balances, notes of other banks	5·95	4·28	5·15	5·78	5·02	6·64	4·95	4·75	5·30	4·16	5·44	4·08	3·99
Cheques of other banks	98·19	107·32	100·92	105·11	144·75	112·61	113·73	117·42	117·64	124·24	135·81	107·34	117·16
Balances due by other banks	4·95	4·20	4·85	3·54	3·46	4·02	4·83	3·56	3·29	4·24	4·08	4·61	4·59
Grand total assets	3,421	3,471	3,496	3,521	3,575	3,520	3,548	3,605	3,852	3,872	3,822	3,769	3,781
LIABILITIES TO THE PUBLIC—													
Note circulation	94·36	97·49	94·86	90·30	97·35	92·84	92·82	100·18	95·31	93·13	90·06	85·93	90·36
Dominion Government	48·98	42·22	30·54	114·02	94·74	64·93	60·30	74·82	248·84	151·02	129·54	112·37	296·91
Provincial Government	40·48	43·84	66·12	47·50	64·53	63·28	56·22	52·42	57·61	56·90	50·50	44·85	50·40
Deposits by public—													
Notice deposits	1,691	1,700	1,697	1,678	1,680	1,697	1,702	1,692	1,709	1.735	1,741	1,750	1,659
Demand deposits	690·32	705·25	715·60	684·28	702·23	694·17	705·17	763·50	821·72	865·79	853·00	847·56	765·57
Total deposits	2,381	2,406	2,413	2,363	2,383	2,391	2,407	2,456	2,531	2.601	2,594	2,598	2,425
Foreign deposits	432·27	452·30	467·88	484·39	503·74	474·23	500·89	490·09	492·27	486·82	474·48	461·19	455·50
Due banks abroad—													
United Kingdom	10·65	12·54	13·81	14·11	13·74	13·08	13·46	15·48	20·08	78·76	78·40	65·04	54·13
Foreign	44·77	48·29	44·90	42·84	46·59	45·35	46·00	44·36	41·35	40·16	37·78	36·05	35·18
Bills payable	0·16	0·14	0·07	0·09	0·21	0·30	0·38	0·48	0·42	0·37	0·33	0·21	0·23
Letters of credit	53·97	54·79	53·55	52·26	53·42	55·81	52·96	54·60	54·03	52·66	53·28	53·79	60·01
Other liabilities	4·49	4·29	3·83	3·53	3·44	3·53	4·14	3·79	4·38	4·63	4·90	4·98	4·84
Total public liabilities	3,111	3,162	3,188	3,212	3,260	3,205	3,234	3,519	3,545	3,565	3,513	3,462	3,472
Due between banks	15·54	15·84	14·30	14·94	20·03	19·86	15·78	11·67	11·42	12·29	13·09	10·12	10·71
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,197	1,501	2,781	2,194	1,399	2,722	2,207	1,425	2,740	2,224	1,423	2,742	2,228
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,408	3,458	3,484	3,508	3,561	3,507	3,531	3,584	3,839	3,859	3,807	3,755	3,764
Surplus of notice deposits over current loans	+903	+900	+883	+857	+859	+883	+876	+801	+757	+762	+781	+794	+677
Percentage of current loans to notice deposits, p.c	46·6	47·1	48·0	48·9	48·9	48·0	48·6	52·7	55·7	56·1	55·2	54·6	59·2
All notes in hands of public	196·73	206·35	206·68	196·08	213·16	202·08	209·93	253·89	248·67	244·75	246·83	230·24	237·91
Security holdings	1,490	1,499	1,509	1,504	1,525	1,520	1,507	1,502	1,662	1,665	1,646	1,654	1,638
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	134·2	135·8	129·0	126·5	125·1	127·1	128·8	133·0	139·5	149·5	146·2	161·0	148·9
Notice deposits	125·1	125·4	125·0	124·3	125·9	127·8	128·1	127·4	128·3	129·5	130·3	130·9	122·8
Current loans	86·0	86·2	87·1	88·1	88·8	88·3	88·7	93·9	98·3	102·1	103·3	104·0	107·3
Security holdings	276·2	282·7	286·9	286·9	289·1	289·3	287·1	283·7	308·6	306·2	300·9	306·6	303·7
Call loans, Canada	45·4	41·9	40·2	40·0	37·0	36·8	35·1	35·6	36·6	38·0	37·3	35·2	42·5
Call loans, elsewhere	22·0	19·1	17·7	21·6	16·4	18·6	16·0	20·0	19·2	16·5	19·0	20·3	19·7
Notes in hands of public	112·3	119·0	119·2	111·5	115·4	114·4	115·0	133·8	129·9	129·8	136·2	135·5	135·8

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[1] In million dollars unless otherwise stated.

IX. Finance—Continued

36. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Bank Debits—													
MARITIME PROVINCES													
Halifax	27·9	24·9	40·5	27·7	30·7	26·8	32·6	42·1	38·9	39·2	35·8	44·6	34·7
Moncton	7·8	7·5	9·0	9·4	9·6	9·2	9·7	10·0	10·0	11·7	9·9	10·0	9·0
Saint John	14·9	14·1	16·2	16·0	16·1	16·2	16·4	16·7	17·3	17·2	17·8	20·7	16·8
Totals	50·5	46·4	65·8	53·2	56·4	52·2	58·7	68·8	66·2	68·1	63·6	75·3	60·5
QUEBEC—													
Montreal	757·2	722·7	793·6	838·0	702·7	685·3	723·9	686·3	728·6	791·3	682·0	807·4	641·8
Quebec	74·8	93·1	81·2	86·5	92·3	102·8	91·5	80·3	70·2	76·9	119·7	133·2	115·4
Sherbrooke	5·8	5·8	7·4	7·2	7·4	7·0	6·9	7·8	8·5	8·6	7·1	7·4	7·0
Totals	837·7	821·5	882·2	931·7	802·3	795·1	822·3	774·4	807·4	876·8	808·9	948·0	764·2
ONTARIO—													
Brantford	8·3	7·9	9·9	9·3	8·8	8·2	9·9	10·3	9·7	10·4	9·7	10·2	9·0
Chatham	8·2	5·9	8·0	13·6	7·2	6·2	7·7	7·4	9·4	11·0	9·7	9·6	8·3
Fort William	4·2	4·3	5·4	5·6	5·5	6·3	5·9	6·4	6·9	6·5	5·9	6·2	4·8
Hamilton	45·0	46·4	52·1	54·0	54·0	53·5	54·7	65·4	64·6	64·9	62·8	65·3	57·8
Kingston	5·5	5·6	7·0	5·9	5·5	5·5	6·4	7·5	6·2	7·3	6·8	7·1	5·8
Kitchener	10·5	10·6	12·8	11·3	11·7	11·0	12·3	13·6	14·5	15·4	12·7	15·6	12·5
London	28·5	29·4	35·8	35·2	28·5	30·1	31·9	35·4	32·5	38·3	33·2	40·9	31·6
Ottawa	82·6	107·9	104·8	113·1	118·7	86·4	93·1	113·3	171·4	111·3	126·3	125·1	116·7
Peterborough	5·3	5·3	5·7	5·9	6·2	5·8	6·2	7·0	6·1	7·1	6·7	7·6	6·9
Sarnia	6·0	6·2	7·8	8·9	5·9	5·6	6·0	6·2	6·3	6·4	6·0	6·8	5·1
Sudbury	6·3	6·2	7·6	7·2	7·2	7·5	8·2	7·8	7·9	7·7	7·0	6·7	6·7
Toronto	843·2	861·0	998·4	972·7	706·2	714·8	840·6	839·2	847·4	950·6	811·3	975·6	749·0
Windsor	34·0	37·5	39·9	38·6	32·4	30·3	31·3	32·0	34·5	39·3	37·5	39·3	38·6
Totals	1,087·5	1,134·1	1,295·2	1,281·5	997·9	971·2	1,114·2	1,151·6	1,217·5	1,276·1	1,135·6	1,315·9	1,052·8
PRAIRIE PROVINCES—													
Brandon	2·2	2·5	2·8	2·9	2·7	2·8	3·3	3·8	3·3	3·1	2·8	2·8	2·5
Calgary	42·8	46·4	46·2	48·0	45·1	46·6	63·2	84·7	73·7	75·4	59·7	61·3	48·9
Edmonton	31·6	37·4	38·3	46·9	36·5	34·9	41·7	46·1	45·0	48·3	40·8	40·6	39·5
Lethbridge	3·6	4·3	4·3	4·0	4·3	4·6	6·1	7·0	5·8	5·3	4·3	4·0	3·7
Medicine Hat	1·7	2·2	2·2	2·1	2·1	2·0	2·4	4·1	2·9	2·5	2·0	2·0	1·9
Moose Jaw	4·2	5·5	6·3	5·6	5·5	5·7	7·9	11·5	10·3	10·1	6·8	6·8	5·5
Prince Albert	1·9	1·8	2·2	2·3	2·2	2·2	2·6	3·3	3·1	2·8	2·5	2·3	2·2
Regina	27·9	35·3	54·3	36·5	38·8	34·6	83·6	93·0	54·6	41·9	37·8	32·1	31·0
Saskatoon	7·8	8·3	9·9	8·2	8·6	9·1	12·0	16·0	14·0	12·4	10·2	9·5	9·0
Winnipeg	163·8	167·8	270·6	232·2	205·6	264·1	446·2	458·2	455·4	448·3	326·9	264·7	228·4
Totals	287·4	311·3	437·1	388·8	351·4	406·6	669·1	727·7	668·0	650·1	493·7	426·1	372·6
BRITISH COLUMBIA—													
New Westminster	6·1	6·2	6·1	7·4	6·6	6·7	7·3	7·5	6·7	7·1	6·9	7·5	6·7
Vancouver	130·7	121·8	125·8	129·4	125·6	132·1	129·5	140·8	139·0	148·8	136·2	151·3	126·2
Victoria	28·1	31·7	27·0	39·1	36·3	25·9	30·5	28·2	25·5	29·8	29·4	31·2	29·7
Totals	164·9	159·7	158·8	175·9	168·5	164·6	167·4	176·5	171·2	185·7	172·5	190·0	162·5
Canada	2,428·1	2,473·0	2,839·2	2,831·1	2,376·5	2,389·7	2,831·7	2,898·9	2,930·3	3,056·9	2,674·3	2,955·2	2,412·7
Bank Clearings	**1,285**	**1,378**	**1,645**	**1,487**	**1,361**	**1,412**	**1,701**	**1,627**	**1,612**	**1,617**	**1,403**	**1,559**	**1,340**

37. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials 000	857	524	432	376	388	447	1,995	1,248	601	550	509	553	488
Mines 000	1,633	1,140	1,149	1,018	874	1,589	1,556	956	959	714	1,335	1,020	564
Value of Listings[1] $000,000	4,794	4,750	4,881	4,640	4,906	4,555	4,916	5,209	4,958	5,037	4,915	4,935	4,891
Brokers' Loans $000	12,792	10,747	10,854	10,161	9,805	9,809	9,982	11,379	11,518	11,695	11,238	12,866	13,000
Loan Ratio	0·27	0·23	0·22	0·22	0·20	0·20	0·20	0·22	0·23	0·23	0·23	0·26	......
TORONTO STOCK EXCHANGE—													
Borrowings on collateral $000	16,724	15,397	15,668	15,741	15,794	14,440	15,197	15,925	16,518	17,252	15,390	16,293	......
Ratio to quoted values	0·36	0·34	0·33	0·35	0·34	0·33	0·32	0·32	0·35	0·36	0·33	0·35	......
Sales 000	12,968	8,483	8·206	7,689	6,327	9,376	11,153	7,498	8,179	10,101	10,531	5,519	5,258
Values $000	30,098	24,459	17,448	18,553	16,080	21,578	44,117	26,035	20,810	16,562	17,498	12,816	10,748
Market values[2] $000,000	4,556	4,547	4,704	4,457	4,676	4,345	4,630	4,936	4,683	4,755	4,657	4,712	4,698
NEW ISSUES OF BONDS $000,000	131·4	146·4	218·6	105·5	71·4	113·2	50·6	267·6	64·4	72·2	320·2	116·7	91·9
INDEX OF DIVIDEND PAYMENTS[3]	136·6	135·7	134·8	133·0	131·2	129·4	129·6	129·8	127·9	126·1	124·3	124·5	124·6
DIVIDEND PAYMENTS[4] $000	24,308	20,896	6,893	64,924	23,543	6,516	24,299	21,019	6,557	73,467	22,938	6,779	28,740
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High $	1·006	1·007	1·005	1·003	1·003	1·025	1·113	1·105	1·105	1·105	1·105	1·105	1·105
Low $	1·002	1·004	1·002	1·001	1·000	1·000	1·040	1·105	1·105	1·105	1·105	1·105	1·105
Average $	1·004	1·005	1·004	1·002	1·002	1·005	1·095	1·105	1·105	1·105	1·105	1·105	1·105
Close $	1·004	1·004	1·002	1·003	1·000	1·023	1·105	1·105	1·105	1·105	1·105	1·105	1·105
London Sterling in Montreal—													
High $	4·711	4·711	4·703	4·694	4·695	4·704	4,453	4·450	4·450	4·450	4·450	4·450	4·450
Low $	4·699	4·698	4·694	4·688	4·881	4·384	4·197	4·450	4·450	4·450	4·450	4·450	4·450
Average $	4·704	4·704	4·698	4·692	4·689	4·633	4·409	4·450	4·450	4·450	4·450	4·450	4·450
Close $	4·701	4·701	4·694	4·694	4·681	4·384	4·450	4·450	4·450	4·450	4·450	4·450	4·450

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[1] Exclusive of bonds. [2] Months end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co. [4] Source: Financial Post; April, $22,880.

THE INDEX OF THE PHYSICAL VOLUME OF BUSINESS, AGRICULTURAL FACTORS AND COMPONENTS, 1934–1939

No.	Classification	Averages of Monthly Indexes					
		1934	1935	1936	1937	1938	1939
1	Physical Volume of Business	94·2	102·4	112·2	122·7	112·9	122·4
2	INDUSTRIAL PRODUCTION	93·6	103·6	114·4	126·8	114·7	125·6
3	Mineral Production	134·1	149·4	162·8	189·7	194·7	214·5
4	Copper exports	281·6	347·4	369·9	393·2	512·7	504·4
5	Nickel exports	193·0	233·6	272·2	345·4	307·8	370·2
6	Lead production	121·9	120·9	137·4	147·2	149·7	137·9
7	Zinc exports	165·3	176·7	183·3	194·6	179·8	208·0
8	Gold, Mint Receipts	207·3	226·3	259·2	285·7	320·4	353·7
9	Silver shipments	50·2	88·2	78·1	100·1	106·2	101·6
10	Asbestos exports	58·0	69·1	95·1	138·6	127·3	126·7
11	Bauxite imports	114·5	177·2	235·2	418·7	521·0	641·2
12	Coal production	83·8	83·9	92·2	96·6	86·9	94·6
13	Manufacturing	93·4	100·5	113·7	123·4	107·4	118·9
14	Foodstuffs	87·6	87·2	103·9	103·8	100·3	110·4
15	Flour production	78·3	75·1	79·2	72·2	71·6	88·7
16	Oatmeal production	38·6	47·4	34·9	37·7	55·1	68·7
17	Sugar manufactured	74·7	81·3	81·4	81·8	82·5	85·5
18	Slaughterings	121·6	121·9	141·6	149·7	132·2	143·1
19	Cattle	124·0	126·7	139·1	147·4	139·6	140·8
20	Sheep and lambs	185·8	196·5	149·1	148·9	157·1	141·0
21	Hogs	114·6	112·4	142·6	151·4	125·1	144·7
22	Cheese, factory production	....	57·8	72·9	72·4	70·3	86·7
23	Butter, creamery production	....	....	140·0	136·3	147·3	150·1
24	Salmon exports	76·5	90·8	87·4	117·0	87·9	106·4
25	Tobacco	129·1	141·2	146·2	173·2	177·8	183·1
26	Cigars	65·3	70·7	68·6	72·8	75·9	75·2
27	Cigarettes	155·5	171·9	180·7	216·9	223·4	231·3
28	Rubber imports	140·2	131·8	135·8	175·6	124·6	155·8
29	Boots and shoes output	91·7	105·9	107·1	116·3	108·9	128·9
30	Textiles	111·6	96·6	120·2	137·6	110·8	129·1
31	Raw cotton consumption	....	....	....	131·7	110·9	128·1
32	Cotton yarn imports	100·3	108·2	97·5	108·3	89·5	106·4
33	Wool, raw and yarn, imports	114·2	119·6	169·4	176·6	118·8	143·2
34	Forestry	99·6	105·1	124·0	138·8	104·9	121·9
35	Newsprint	138·2	146·5	169·2	194·0	138·9	152·6
36	Wood pulp exports	60·8	65·9	74·8	87·1	54·9	69·7
37	Planks and boards exports	64·0	62·0	81·6	86·1	78·1	98·1
38	Shingles exported	56·8	109·2	100·0	87·0	77·5	118·7
39	Iron and steel	59·5	87·3	96·2	113·3	90·6	96·5
40	Steel production	98·0	122·5	143·9	181·5	148·0	181·1
41	Pig iron production	55·6	82·2	93·0	122·9	95·6	103·8
42	Iron and steel imports	49·0	59·1	71·4	95·6	75·0	81·8
43	Automobile production	53·3	86·3	90·9	96·8	79·5	78·4
44	Coke production	118·8	119·4	126·3	134·7	123·3	124·9
45	Crude petroleum imports	184·4	193·3	209·4	224·3	202·0	216·7
46	Construction	35·8	48·7	45·6	57·5	51·8	50·9
47	Contracts awarded	41·9	54·2	52·4	65·4	55·8	55·0
48	Building permits	20·4	34·8	28·8	38·0	41·5	40·4
49	Cost of construction	85·5	85·9	88·5	94·9	93·3	93·4
50	Electric Power	177·3	196·1	212·3	231·3	217·8	237·6
51	DISTRIBUTION	96·0	99·4	106·0	110·9	107·9	113·0
52	Trade employment	119·1	122·4	126·9	132·5	132·8	136·9
53	Carloadings	71·6	72·6	76·4	80·8	74·3	77·6
54	Imports	72·4	77·1	86·1	96·5	82·5	89·3
55	Exports	84·2	92·0	110·0	98·2	95·0	115·1
	Agricultural Factors—						
56	AGRICULTURAL MARKETINGS	88·5	87·4	82·7	49·4	64·9	87·4
57	Grain marketings	90·2	88·0	80·3	39·0	62·4	89·1
58	Wheat	98·1	97·4	76·8	38·5	64·8	91·1
59	Oats	63·2	57·9	60·5	32·2	46·0	93·3
60	Barley	52·2	23·1	81·8	59·5	77·9	86·7
61	Flax	3·4	10·0	12·8	9·6	11·7	26·9
62	Rye	24·5	19·7	39·5	28·1	24·9	106·4
63	Live Stock Marketings	80·5	84·9	93·1	99·0	76·2	79·8
64	Cattle	71·5	84·1	90·4	99·0	78·8	80·3
65	Calves	110·8	122·9	128·5	154·1	134·0	142·6
66	Hogs	84·1	72·9	91·7	91·3	61·3	68·2
67	Sheep	141·5	146·2	100·2	101·9	89·5	91·9
68	Cold Storage Holdings	114·2	128·4	141·3	157·3	144·5	168·3
69	Eggs	108·3	115·9	92·5	125·0	108·7	101·0
70	Butter	178·7	210·3	231·6	241·0	237·3	314·8
71	Cheese	81·5	91·1	107·5	123·3	140·1	160·6
72	Beef	105·9	126·1	144·3	141·0	118·5	111·2
73	Pork	84·5	94·0	114·3	133·5	105·9	140·4
74	Mutton	151·7	155·1	172·6	138·3	171·5	123·7
75	Poultry	191·4	170·5	239·0	259·3	179·1	202·3
76	Lard	71·1	81·9	76·9	55·5	69·4	74·0
77	Veal	127·2	165·3	242·8	262·0	217·9	280·1

X. Conditions in Other Countries

39. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
United States Statistics—													
Industrial production..1923–5=100	98·0	92·0	92·0	98·0	101·0	103·0	111·0	121·0	124·0	128·0	119·0	109·0	103·0
Mineral production..1923–5=100	110·0	95·0	98·0	104·0	106·0	91·0	114·0	121·0	124·0	120·0	125·0	121·0	120·0
Manufacturing production..............1923–5=100	96·0	92·0	91·0	97·0	100·0	104·0	111·0	121·0	124·0	129·0	118·0	108·0	101·0
Wheat, Visible Supply.Mil. bush.	83	75	64	81	149	166	162	151	142	133	119	......	......
Receipts, principal markets............000 bush.	13,748	16,000	25,525	44,016	99,006	43,924	38,995	19,799	12,190	11,510	9,390	11,423	21,920
Shipments, principal markets............000 bush.	11,113	11,174	16,851	14,423	30,840	22,791	24,495	16,856	14,936	13,086	8,834	7,403	8,659
Exports, including wheat flour.........000 bush.	11,087	9,468	14,489	6,033	7,414	8,935	5,675	4,629	4,173	2,485	2,650	......	......
Wheat flour production...000 bbls.	8,476	8,244	8,516	8,440	8,432	9,522	11,191	9,428	8,298	8,119	......	......	......
Sugar meltings, 8 ports...........000 long tons..	372	402	328	305	362	350	377	337	247	266	285	......	......
Tobacco Consumption—													
Cigars.................Millions	438	403	471	487	428	501	487	551	505	331	388	376	......
Cigarettes..............Millions	14,244	12,269	15,445	16,595	14,260	16,571	14,790	15,384	14,461	12,803	14,568	13,163	......
Cattle receipts, primary markets...........................000	1,542	1,467	1,737	1,476	1,667	1,764	2,117	2,438	1,912	1,404	1,565	1,247	1,359
Hog receipts, primary market 000	2,205	1,996	2,410	2,105	1,948	2,007	1,995	2,458	2,847	3,331	3,772	2,922	2,710
Cotton consumption.....000 bales	649	547	605	578	521	628	625	687	719	653	730	663	626
Newsprint Production...............000 s. tons	79·9	77·4	85·9	80·6	74·9	80·0	77·3	78·6	78·9	77·8	84·1	......	......
Consumption[2]........000 s. tons	174·1	179·5	178·5	171·0	172·9	159·6	177·1	195·5	181·3	193·1	......	......	......
Pig iron production.....000 l. tons	2,407	2,056	1,718	2,118	2,356	2,660	2,879	3,628	3,720	3,750	3,600	2,957	2,911
Steel ingot production..000 l. tons	3,405	2,974	2,923	3,125	3,163	3,764	4,231	5,394	5,463	5,164	5,018	3,906	3,782
Automobile production.........000 cars and trucks	371·9	337·4	297·5	309·7	209·3	99·9	188·8	313·4	351·8	452·0	432·1	403·6	......
Zinc production............s. tons	45,084	43,036	42,302	39,450	39,669	40,960	42,225	50,117	53,524	57,941	57,158	54,532	57,620
Stocks..................s. tons	127,985	130380	133075	135241	131782	122814	95,615	72,405	61,522	65,995	65,602	67,086	73,611
Lead production...........s. tons	37,790	36,704	43,026	37,237	34,926	36,556	35,086	384903	44,748	42,547	47,149	......	......
Petroleum Production 000 bbls.	106768	105510	110,541	104607	110937	80,865	108168	114198	111887	114810	113140	108668	......
Consumption (to stills).000 bbls.	98,917	99,303	105,755	104687	106899	107632	105505	110980	104916	105835	106530	101766	......
Gasoline Production...000 bbls.	47,186	47,426	49,620	49,274	50,439	52,161	51,890	54,974	52,691	52,351	......	......	......
Consumption..........000 bbls.	42,520	43,977	49,547	49,812	50,508	53,728	49,347	49,687	47,275	43,694	......	......	......
Contracts awarded.......$000,000	300·7	330·0	308·5	288·3	299·9	312·3	323·2	261·8	299·8	354·1	196·2	200·6	272·2
Carloadings..............000 cars	2,390	2,832	2,372	3,149	2,549	2,689	3,844	3,375	3,040	3,262	2,555	2,487	3,123
Electric power production..................mill. k.h.	10,568	9,955	10,339	10,529	10,651	11,230	11,111	11,862	11,659	12,077	12,252	11,107	......
Index factory employment...............1923–5=100	94·0	93·8	93·3	94·3	95·3	96·0	97·3	101·2	103·4	104·6	104·0	102·2	......
Mail order sales, 2 cos........$000	85,498	92,831	101936	98,070	77,393	87,257	107493	122191	108095	148447	70,532	71,366	89,741
Variety stores, 4 chains.......$000	42,875	47,822	46,244	45,781	44,092	44,327	47,273	49,185	53,225	99,625	37,621	41,261	50,536
Imports..................$000,000	190·4	186·2	202·5	179·0	168·9	175·8	181·5	215·3	235·4	246·9	242·0	199·1	......
Exports..................$000,000	268·4	230·9	249·3	236·1	229·6	250·8	288·6	332·1	292·6	367·8	368·6	346·4	......
F.R. Banks, Bills Discounted............Mil. Dolls.	4	3	4	5	5	5	6	6	8	7	7	7	4
Reserve ratio.................p.c.	8427	85·1	85·4	85·6	86·3	86·9	85·0	85·5	86·3	86·7	87·5	87·5	87·8
Total loans..........Mil. Dolls.	8,191	8,071	8,126	8,089	8,166	8,209	8,350	8,521	8,656	8,674	8,499	......	......
Demand deposits, adjusted........Mil. Dolls.	15,991	16,660	16,965	17,220	17,462	18,096	18,333	18,556	18,972	18,566	19,199	......	......
Interest Rates, Time Loans.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	......	......
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......	......
Prime commercial paper, 4–6 months...................p.c.	·56	·56	·56	·56	·56	·56	·69	·69	·63	·56	·56	......	......
Bond Prices—Dollars													
All issues, New York, S.E.....	91·80	91·56	92·92	92·08	93·15	90·59	88·50	90·79	91·24	92·33	92·02	91·97	92·86
U.S. Treasury..................	106·0	106·6	108·3	109·1	108·9	108·2	101·9	102·6	104·6	106·1	106·8	......	......
Prices Common Stocks (420)................1926=100	91·7	81·9	83·1	86·0	86·1	86·3	92·4	95·3	94·2	91·8	92·7	91·5	......
(Copyright Standard Statist. Co.)													
Industrials (350)................	108·0	95·9	97·0	100·5	100·6	100·5	109·4	112·7	110·9	107·9	108·8	107·3	......
Railways (30)..................	29·7	24·8	25·0	25·9	25·7	25·4	29·7	32·9	31·6	29·6	29·6	28·7	......
Utilities (40)..................	85·8	80·0	82·4	84·7	84·9	87·0	84·3	86·0	87·3	86·7	88·4	87·6	......
Automobiles (10)...............	134·2	114·7	119·0	121·9	124·2	127·7	142·0	150·7	148·9	......	......	......	......
Tires and rubber goods (6).....	72·0	57·8	58·4	62·4	63·1	61·3	67·0	66·7	61·3	......	......	......	......
Chain stores (17)...............	64·0	59·6	60·6	64·7	66·1	66·2	58·9	60·6	61·6	......	......	......	......
Copper and brass (7)...........	136·9	115·6	114·0	117·9	123·1	125·1	152·3	154·2	146·9	......	......	......	......
Oil (14)........................	89·7	82·6	81·5	82·5	79·8	76·5	92·9	94·7	91·1	......	......	......	......
Railway equipment (10)........	51·2	40·3	39·8	41·2	41·6	40·5	51·7	59·4	54·0	......	......	......	......
Steel and iron (10).............	81·4	66·0	63·9	66·0	65·5	66·1	90·5	98·3	92·1	......	......	......	......
Textile (24)....................	69·2	59·8	61·0	47·6	50·9	52·6	56·5	61·1	60·3	......	......	......	......
Amusement (5).................	17·7	15·1	16·0	17·1	16·7	16·9	15·4	15·3	15·8	......	......	......	......
Cigarettes (10).................	133·3	127·7	127·6	133·0	134·0	132·8	124·2	125·0	128·8	......	......	......	......
Stock sales, N.Y.......Mil. Shares	24·6	20·2	12·9	12·0	18·1	17·4	57·1	23·7	19·2	......	......	......	......
Bond sales, N.Y.......Mil. Dolls.	185·5	122·8	123·1	126·6	119·4	111·4	480·8	170·1	151·7	......	......	......	......
Bank Debits, N.Y...Mil. Dolls.	16,724	13,311	14,165	15,312	12,794	13,118	15,138	13,683	13,041	17,633	14,739	12,138	15,201
Outside, 140 centres...Mil. Dolls.	18,211	16,832	17,763	18,676	17,683	17,496	18,526	19,029	18,636	22,386	19,978	17,344	19,537

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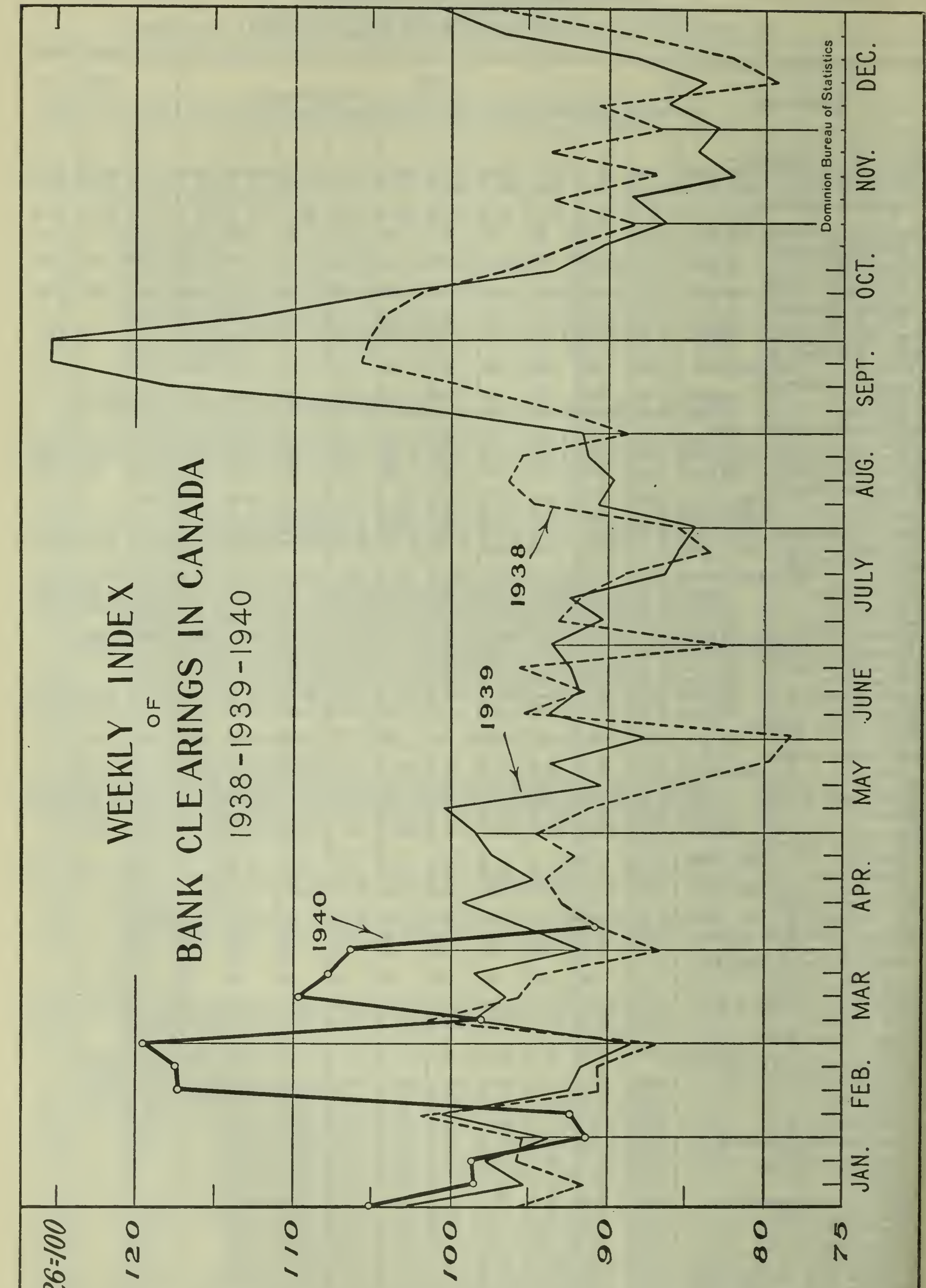
[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.



WEEKLY INDEX OF BANK CLEARINGS IN CANADA 1938-1939-1940

Dominion Bureau of Statistics

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV OTTAWA, AVRIL 1940 N° 4

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Les marchés du blé se maintiennent fermes en mars et les développements de la guerre concentrent l'intérêt par leur effet sur la demande potentielle de blé. A la suite de rendements moyens mondiaux exceptionnellement élevés pendant deux ans, on s'attend déjà à une réduction des récoltes mondiales pendant l'année courante. On estime que le report mondial, toutefois, revêtira des proportions sans précédent le 31 juillet prochain.

Le trafic-marchandises des chemins de fer montre une expansion marquée les premières semaines d'avril, attribuable surtout aux fortes expéditions de grain dans la division de l'Ouest. L'indice de la 15e semaine de l'année terminée le 13 avril se place à 82 contre 68 de la même semaine de 1939. Le trafic total jusqu'au 13 avril s'établit à 704,529 wagons, à rapprocher de 610,747 la même période de l'an dernier. Il y a augmentation en chacun des onze groupes de denrées, excepté le bétail. Les chargements de grain augmentent de plus de 29,000 wagons et ceux de denrées diverses, de 16,816 wagons. Les recettes brutes d'exploitation du Pacifique Canadien s'élèvent à $11,478,000 en mars, comparativement à $10,605,000 la même période de l'an dernier. Les recettes du Canadien National se chiffrent à $15,117,000 contre $12,067,000.

Depuis septembre dernier la Commission britannique des Approvisionnements a placé au Canada des commandes de munitions et d'approvisionnements de guerre s'élevant à environ $70,000,000 et adjugera bientôt d'autres contrats s'établissant à $17,000,000. Ces $87,000,000 ont été presque exclusivement employés à l'achat de produits finis comprenant des munitions et autres produits ouvrés nécessaires pour fins de guerre. La première année de la guerre le Royaume-Uni a affecté un total de $445,000,000 pour l'achat de matériel de guerre et autres approvisionnements au Canada.

Le Royaume-Uni a été le meilleur client du Canada en mars, les exportations domestiques à ce pays s'établissant à $40,000,000 contre $26,100,000 en mars l'an dernier. Le total du mois dernier a été plus considérable que celui de tout autre mois depuis novembre 1937, alors qu'il s'élevait à $49,100,000. Les Etats-Unis occupent le deuxième rang avec un total de $25,600,000 contre $24,700,000 en mars l'an dernier.

La sidérurgie est particulièrement active en mars, la production de lingots et coulages d'acier est de 157,326 tonnes comparativement à 140,343 le mois précédent. Les indices de l'acier et de la fonte en gueuse, ajustés pour la saison, montent légèrement en regard de février. La production de lingots et coulages d'acier se plaçait à 95,697 tonnes en mars 1939.

La production d'énergie électrique s'élève à 2,426,000,000 de kilowatt-heures en mars, à rapprocher de 2,367,000,000 en février. L'indice, après ajustements saisonnier et autres, demeure à peu près le même, soit 239·0 contre 239·8 en février.

L'indice de l'emploiement enregistre un faible gain le 1er avril comparativement au premier jour du mois précédent. L'indice se place à 118·5 contre 118·2 le mois précédent. La hausse de l'indice de l'emploiement dans les manufactures est moins que normale pour la saison. Les indices ajustés de l'industrie minière, de la construction et du commerce font voir des augmentations.

La situation économique est relativement stable en mars, d'après l'orientation des facteurs importants. La moyenne des prix de gros se maintient sans changement remarquable et la tendance à la stabilité se continue les premières semaines d'avril. En dépit de la guerre les obligations de tout repos se maintiennent également bien en mars. Le déclin marqué en septembre est partiellement neutralisé le mois suivant. Les fluctuations ne sont pas considérables les semaines subséquentes. Les actions ordinaires restent au même niveau depuis le premier jour de l'annés, mais l'indice général ces dernières semaines montre un gain sur la période correspondante de 1939. Les opérations commerciales rétrogradent en février, continuant le déclin du mois précédent. Toutefois, l'avance est considérable par rapport au même mois de 1939 et des années précédentes.

La majorité des facteurs traçant l'orientation de la production minérale déclinent en mars comparativement au mois précédent, après ajustement saisonnier. Les exportations de cuivre se placent à 41,700,000 livres contre 39,800,000 en février, mais le gain est bien moins que normal pour la saison. Les expéditions de nickel passent de 16,200,000 livres à 20,500,000, mais l'indice après ajustement saisonnier décline de 278 à 252. D'autre part, les exportations de zinc s'élèvent à 39,400,000 livres contre 19,700,000 en février et l'indice monte de 137·5 à 189·8. Les arrivages d'or à la Monnaie se maintiennent à peu près, même après ajustement saisonnier. Le total est de 355,571 onces comparativement à 351,171 en février. L'augmentation des expéditions d'argent, à 1,900,000 onces en regard de 1,500,000, est moins que normale pour la saison. Les exportations d'amiante s'établissent à 13,052 tonnes, à rapprocher de 15,368 tonnes.

La meunerie s'améliore légèrement, après ajustement saisonnier. La production de sucre se place à 34,900,000 livres contre 33,200,000 la deuxième période de quatre semaines de l'année. En conséquence, l'indice recule seulement de 64·5 à 61·9. En mars les abatages de bestiaux, indiquant les opérations de la salaison, sont à plus bas niveau que le mois précédent, après avoir fait les ajustements appropriés pour les tendances saisonnières. Les bêtes à cornes abattues augmentent de 94,129 à 112,405, mais l'indice après l'ajustement habituel descend de 139 à 127. L'indice des abatages de porcs monte légèrement. L'indice de la production de fromage de fabrique passe de 174 à 185, tandis que celui de la production de beurre de crémerie descend de 155·6 à 140. Les exportations de saumon en boîte augmentent, mais leur niveau est relativement bas pendant les deux mois. Les expéditions s'établissent à 24,863 cwt contre 11,320 en février.

La consommation de coton brut est à plus bas niveau que le mois précédent, le total étant de 16,100,000 livres comparativement à 17,900,000. Les facteurs traçant l'orientation de la production forestière rétrogradent encore en mars et l'indice se place à 119 contre 125·4. La production de papier à journal s'élève à 251,279 tonnes, à rapprocher de 231,823, et l'indice se maintient à peu près, à 168. Il y a des régressions dans les exportations de pulpe de bois, de madriers et planches et de bardeaux, compte tenu des tendances saisonnières. Cependant, les exportations de madriers et planches s'établissent à 145,000,000 de pieds en regard de 118,000,000 le mois précédent, mais le gain est un peu moins que normal pour la saison.

L'indice de la production de fonte en gueuse monte modérément, de 143·7 à 145·2, et la production se place à 91,772 tonnes longues comparativement à 87,032. En mars les nouvelles affaires dans l'industrie du bâtiment sont un peu plus considérables que le mois précédent, le total étant de $11,726,100 contre $11,768,900. Les chargements de wagons accusent un déclin hors de saison en mars et l'indice perd près de dix points, à 73·4. Les exportations, à l'exclusion de l'or, passent de $72,300,000 à $83,500,000. Cependant, cette augmentation est moins que normale pour la saison et l'indice, en conséquence, montre un recul considérable en regard de son niveau de 106·3 en février.

Produits agricoles

Le blé en magasin le 5 avril s'établit à environ 311,000,000 de boisseaux, à rapprocher de près de 139,000,000 de boisseaux la même date de 1939. Les expéditions pour la période du 1er août au 5 avril de l'année courante se placent à 104,000,000 de boisseaux et les importations aux Etats-Unis pendant la même période sont de 6,800,000, ce qui fait un total de 110,800,000 boisseaux contre 98,000,000 la même période de l'année précédente. Les arrivages de blé dans les trois Provinces des Prairies les trente-six semaines du 1er août 1939 au 5 avril 1940 se chiffrent à 382,400,000 boisseaux, en regard de 268,300,000 boisseaux la même période de la campagne précédente.

On a rapporté le 15 avril que l'ensemencement du blé était déjà en cours au Manitoba et que les cultures en général étaient commencées. Les premiers rapports du printemps de 1939 avaient paru le 14 avril, un jour plus tôt. Le Royaume-Uni a acheté 12,000,000 de boisseaux de blé canadien en un seul jour. C'est la sixième fois depuis le 1er janvier que les ventes outre-mer atteignent le chiffre de 5,000,000 de boisseaux. Broomhall a estimé à la mi-avril que la récolte globale de blé de 1939 des quatre pays danubiens—Roumanie, Bulgarie, Yougoslavie et Hongrie—était de 453,000,000 de boisseaux, comparativement à la moyenne septennale (1931-37) de 322,000,000 de boisseaux. La tardivité continue des cultures européennes a récemment fait l'objet d'un commentaire de Broomhall, déclarant que l'on s'attendait à de lourds dégâts en certaines régions par suite des inondations et du printemps tardif.

Les arrivages de sucre brut aux dix raffineries canadiennes les quatre semaines terminées le 23 mars sont à peu près deux fois plus considérables que ceux de la période précédente et de l'an dernier. La production de sucre raffiné les trois premières périodes de quatre semaines de l'année est de 122,800,000 livres, augmentation de 58,000,000 de livres sur la même periode de 1939.

Produits animaux

La production de beurre de crémerie en mars se place à 10,500,000 livres, à rapprocher de 9,200,000 en février et 10,900,000, en mars 1939. La production du premier trimestre de 1940 atteint un total de 30,000,000 de livres, comparativement à 29,200,000 livres la même période de l'année précédente. En mars la production de fromage de fabrique avance à 2,566,540 livres, en regard de 1,611,627 en février et 1,689,641 en mars 1939. La production du premier trimestre de l'année se chiffre à 5,868,312 livres contre 4,323,167 livres la période correspondante l'an dernier, gain de 36·2 p.c.

Les estimations préliminaires placent les stocks de beurre de crémerie à 9,400,000 livres le 1er avril, comparativement à 16,300,000 le mois précédent. Les stocks de fromage diminuent de 8,500,000 livres à 7,000,000 de livres. L'indice des stocks des entrepôts frigorifiques est de 191·3 le 1er mars, en regard de 166·6 la même date de 1939. L'indice englobe neuf denrées principales et a pour base la moyenne mensuelle de 1926.

La fermeture du marché danois d'exportation, où la Grande-Bretagne est intéressée, a concentré l'attention sur le rôle que le Canada aura à jouer pour combler cette lacune.

Papier à journal

La production et les expéditions de papier à journal canadien continuent en mars à accuser des gains susbtantiels sur l'an dernier; la production augmente de 13·9 p.c. et les expéditions, de 14·7 p.c. Au cours du mois l'industrie fonctionne à 68·6 p.c. de sa capacité, comparativement à 65·8 p.c. le mois précédent et 58·6 p.c. en mars l'an dernier. La production du mois excède les expéditions de 16,000 tonnes et celle du premier trimestre est de 16·6 p.c. plus forte, à 734,134 tonnes, surpassant de 43,235 tonnes les expéditions qui augmentent de 18·1 p.c. Il a été annoncé que le prix courant du papier à journal ($50 la tonne), qui est maintenant ainsi fixé jusqu'en juin, s'étendra au troisième trimestre de l'année. Les prix en vigueur jusqu'au 1er octobre 1940 auront restés inchangés depuis le 1er janvier 1938, période de trente-trois mois au cours de laquelle il n'y aura pas eu de hausse. Les prix restent fermes durant le deuxième trimestre malgré la diminution des expéditions en provenance des pays scandinaves causée par les dernières conditions de la guerre. Environ 9 p.c. du papier à journal consommé aux Etats-Unis en 1938 provenait d'outre-mer. Les importations provenant d'outre-mer, spécialement des pays baltes, ont fait un déclin précipité depuis octobre dernier et dégringolé à 19,835 tonnes les deux premiers mois de 1940, comparativement à 43,029 tonnes en 1939.

Fer et acier

La production canadienne d'acier le premier trimestre de l'année est la plus considérable dans l'histoire de l'industrie; elle s'élève à plus de 443,000 tonnes, à l'exclusion des coulages d'acier de première fusion, et surpasse de 76 p.c. celle de l'an dernier. Le maximum précédent des années récentes était celui de 352,164 tonnes produites le premier trimestre de 1937, mais cette année il a été surpassé de près de 26 p.c. La cime antérieure était celle de 395,542 tonnes le premier trimestre de 1938 et le chiffre de cette année la dépasse de plus de 12 p.c. La production fait bonne figure le dernier mois du trimestre; le total préliminaire de 150,537 tonnes, à l'exclusion des coulages d'acier de première fusion, surpasse de 12·7 p.c. celui de février et de près de 65 p.c. celui de l'an dernier.

La production de véhicules à moteur en mars se place à 16,612 unités, à rapprocher de 18,193 en février et 17,549 en mars il y a un an. Le total du mois comprend 12,025 voitures de tourisme et 4,587 véhicules commerciaux. La production du trimestre terminé le 31 mars s'élève à 52,018 unités, gain de 11·5 p.c. sur les 46,643 véhicules fabriqués le premier trimestre de 1939. Reflétant une augmentation marquée dans le commerce de l'automobile, le financement de véhicules-moteur neufs et usagés au Canada en février augmente de 38 p.c. en volume et de 43 p.c. en valeur comparativement à février 1939. Il se finance 9,517 véhicules pour $4,200,000, à rapprocher de 6,897 pour $2,900,000 le même mois de 1939.

Construction

Les contrats adjugés en mars s'élèvent à $11,700,000. Ce total ne diffère pas beaucoup de celui de $11,800,000 en février, mais il fait voir une augmentation de 30·2 p.c. sur les contrats de mars 1939 qui s'établissaient à environ $9,000,000. Les contrats adjugés le premier trimestre atteignent un total de $32,300,000, en regard de $27,600,000 la même période de 1939, augmentation de 17·2 p.c. En outre des édifices et des travaux de génie, le Gouvernement fédéral a accordé des contrats pour trois vaisseaux anti-sous-marins coutant $1,900,000 et la conversion d'un paquebot en un vaisseau de guerre au prix de $535,000. Les prêts approuvés en mars en vertu de la loi nationale du logement se chiffrent à 322 d'une valeur de $953,419, augmentation de 104 prêts mais diminution de $588,245 en valeur par rapport à mars 1939. La diminution en valeur est attribuée partiellement au coût plus faible des habitations financées. Les prêts approuvés de novembre 1935, temps où la loi est devenue en vigueur, à mars dernier forment un total de 15,054 valant $52,600,000. Les prêts pour l'amélioration des habitations faits en vertu de la loi jusqu'au 31 mars atteignent un total de $40,700,000.

Commerce intérieur

En mars les ventes des magasins à rayons accusent une augmentation de 10 p.c. sur celles de février et de 9 p.c. sur celles de mars 1939. L'indice non ajusté de mars sur la base de 1930 s'établit à 71·6, comparativement à 64·8 en février et 65·6 il y a un an.

Chemins de fer

En mars le trafic-marchandises des chemins de fer fait voir une régression en regard du niveau relativement élevé du mois précédent, les chargements se chiffrent à 195,106 contre 199,145 en février. La première semaine d'avril le mouvement des marchandises au Canada a fait une reprise substantielle et touché le plus haut niveau depuis celui de la semaine terminée le 10 février. Les chargements surpassent ceux de la semaine précédente par plus de 6,000 wagons ou 14 p.c., ce qui excède le gain saisonnier. Près de la moitié de l'augmentation sur la semaine précédente est attribuable aux chargements de grain qui font un gain de 67 p.c.

Les recettes brutes des chemins de fer canadiens atteignent le plus haut niveau pour cette période depuis 1930. Les recettes brutes des deux principaux réseaux, $89,000,000 au cours du premier trimestre, augmentent d'environ $18,500,000 ou de 26·1 p.c. sur l'an dernier. Les recettes brutes du premier trimestre offrent une comparaison intéressante avec celles de $54,200,000 pour cette période en 1932, minimum des années de dépression. L'augmentation par rapport à cette année-là dépasse 64 p.c. Toutefois, il y a un déclin de 25·8 p.c. en regard du maximum de près de $120,000,000 pour la même période de 1929. Le Canadien National a annoncé le 15 avril qu'il avait commandé du nouveau matériel comprenant 180 wagons, pour faire face à l'augmentation du trafic attribuable à la guerre.

L'Institute of London Underwriters a récemment annoncé des modifications dans la liste des taux de risque de guerre, de l'Amérique du Nord, de l'Amérique Centrale et de l'Amérique du Sud à destination de l'Orient et de l'Extrême-Orient via le Cap ou vice versa. Le nouveau taux pour les vaisseaux battant pavillon allié est fixé à 22s 6d par £100, comparativement au taux antérieur de 25s par £100. Pour les vaisseaux battant pavillon neutre le taux reste inchangé à 15s par £100. L'Office des Risques de guerre du Gouvernement britannique a donné avis le 9 avril que les taux pour la Norvège et le Danemark avaient été temporairement discontinués.

Commerce d'exportation

La valeur des exportations canadiennes en mars passe à $82,700,000, comparativement à $69,300,000 en mars 1939, augmentation de 19·5 p.c., tandis que les exportations de produits étrangers déclinent à $745,737 en regard de $813,333. Les exportations canadiennes le premier trimestre de 1940 sont d'environ $243,900,000 contre $196,900,000 le même période de 1939, augmentation de près de 24 p.c., tandis que les réexportations se chiffrent à $2,700,000 comparativement à $2,200,000. Une importante mesure à l'effet de protéger le change canadien et d'enrayer quelques-uns des effets d'une tendance commerciale a été annoncée le 16 avril: désormais les marchandises entrant en notre pays en provenance des Etats-Unis et qui y ont été importées d'un tiers pays seront payées en la monnaie du pays d'origine et non pas en dollars des Etats-Unis.

Les ventes de valeurs mobilières canadiennes à tous les pays se placent à $13,600,000, à rapprocher de $15,000,000 en janvier et près de $28,000,000 en février 1939. Les achats de tous pays approchent $10,000,000, comparativement à $10,400,000 en janvier et $18,400,000 le même mois de 1939. La rentrée de $3,600,000 de capitaux provient surtout des Etats-Unis, car les transactions avec les autres pays s'équilibrent à peu près.

Les touristes des autres pays dépensent $275,000,000 au Canada en 1939, dont $262,000,000 pour les visiteurs des Etats-Unis. Il est estimé que les automobilistes ont dépensé $165,000,000 de cette somme. Plus de 90 p.c. des touristes visitant le Canada en 1939 sont venus de seize Etats et près de la moitié de ceux-là sont venus des deux Etats de New-York et de Michigan.

Bureau Fédéral de la Statistique,
30 avril 1940.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS ISSUED DURING THE MONTH ENDING APRIL 16, 1940

Administration.—Canada 1940, manuel officiel des conditions présentes et des progrès récents. 6+223p. pl. por. 25 cents.

Population.—Births, deaths and marriages in the third quarter of 1939, 5 p., 50 cents per year. Census of Saskatchewan, 1936, population and agriculture (Eng. and French) 59 p., p. 355–828, map.

Production.—Agricultural Products.—The grain situation in Argentina, March 19,1940, 6 p., $1 per year. Summary of cold storage reports, 1939, holdings of food commodities in cold storage and other warehouses and in dairy factories in Canada, 25 p. Charts. Stocks of grain in Canada, March 31, 1940, 3 p., $2 per year. Annual statistics of fruit nursery stock and floriculture, 1939, 32 p., 25 cents. Forest Products.—Estimate of forest production; operations in the woods in Canada, 1938 (Eng. and French), 10 p., 25 cents. Animal Products.—Advance report on the fur farms of Canada, 1938, 3 p., mimeo. Mineral Products.—Canada's leading mineral products, December, 1939, (and calendar year), 1 p., 10 cents.

Manufactures.—The manufacturing industries of Canada, 1937, summary report, 131 p., 50 cents. Vegetable Products.—Report on the fruit and vegetable preparations industry in Canada, 1938, 28 p. 25 cents. Report on the breakfast foods industry in Canada, 1938, 9 p., 15 cents. Report on the stock and poultry foods industry in Canada, 1938, 12 p., 15 cents. Forest Products.—Preliminary report on the lumber industry in Canada, 1938 (Eng. and French) 47 p., 35 cents. Animal Products.—The leather industry in Canada, 1938, 28 p., 25 cents. Textile Products.—Report on the cotton textile industries in Canada, 1938, 53 p., 35 cents. Report on the artificial and real silk industry in Canada, 1938, 18 p., 25 cents. Electrical Equipment.—The electrical apparatus and supplies industry in Canada, 1938, 20 p., 50 cents. Quarterly report, factory sales of electric storage batteries, fourth quarter, 1939, 4 p., 15 cents. Iron and Steel and Their Products.—The boilers, tanks and engines industry in Canada, 1938, 15 p., 25 cents. The sheet-metal products industry in Canada, 1938, 15 p., 10 cents. The wire and wire goods industry in Canada, 1938, 14 p., 25 cents. The railway rolling stock industry in Canada, 1938, 9 p., 10 cents. The automobile parts industry in Canada, 1938, 12 p., 25 cents. Chemicals and Allied Products.—The acids, alkalies and salts industry in Canada, 1938, 12 p., 15 cents. The adhesives industry, 1938, 7 p., 10 cents. The inks industry, 1938, 8 p., 15 cents. The fertilizer manufacturing industry in Canada, 1938, 9 p., 15 cents. Non-Metallic Minerals.—The abrasives industry in Canada, 1938, 10 p., 15 cents. The glass industry in Canada, 1938, 10 p., 15 cents.

External Trade.—Monthly report of the trade of Canada (imports for consumption and exports), January, 1940, V. 41, No. 373 (Eng. and French) 455 p., 75 cents. Quarterly report of the trade of Canada, December, 1939, (Eng. and French) 570 p., 50 cents.

Internal Trade.—World price movements (a quarterly supplement to prices and price indexes) third and fourth quarter of 1939, 25 cents.

Transportation, Communications and Public Utilities.—Operating revenues, expenses and statistics, railways in Canada, with annual operating revenues of $500,000 or over, for twelve months ended December 31, 1939, 4 p., 50 cents per year. Central electric stations in Canada, 1938 (Eng. and French) 50 p., 25 cents.

Education.—University and college revenues, 1929–39, (Edn. bn. No. 1, 1940) (Eng. and French) 15 p., 15 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and lard. Departmental store sales. Monthly report of the trade of Canada, (imports for consumption and exports). Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Price movements (preliminary). Steel ingots. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Vital statistics, births, marriages and deaths, by provinces.

For the publications listed above application should be made to the Dominion Statistician. Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $25 per annum.

Volume XV Numéro 4

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

AVRIL 1940

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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Volume XV Number 5

CANADA

DEPARTMENT OF TRADE AND COMMERCE
~~DOMINION~~ BUREAU OF STATISTICS
Business
GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

MAY, 1940

Published by Authority of the Honourable Jas. A. MacKinnon, M.P.
Minister of Trade and Commerce

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The Bureau has recently released a special report entitled "Weekly Earnings of Male and Female Wage-Earners Employed in the Manufacturing Industries of Canada, 1934-36." In addition to a general analysis of the situation, the tables of the report give detailed information on each industry, province and the more important cities and towns, while annual earnings of male and female wage-earners are also given separately.

Copies of this report may be obtained from the King's Printer at a price of twenty-five cents each.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XV OTTAWA, MAY, 1940 No. 5

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician: Sydney B. Smith, M.A.

BUSINESS CONDITIONS IN MAY

Industrial employment was at a higher level on May 1, than on the same date in any other year for which statistics are available, with the exception of 1929. The index, after seasonal adjustment, advanced from 118·5 on April 1 to 118·7 on May 1. Based on the average for 1926 regarded as 100, the unadjusted index rose from 111·9 on April 1, to 114·3 on the date under review, when it was 7·6 p.c. higher than at the beginning of May of last year. The standing on May, 1929, was 116·2, the recent index having been otherwise the highest for that date in twenty years during which the monthly surveys have been made. Further marked expansion was recorded in manufacturing operations, which provided work for a larger number of persons than in any other month of the interbellum period. The largest increases were in the food, lumber, pulp and paper, clay, glass and stone and the iron and steel divisions, but many others shared in the upward movement. Employment in the mining division, as a whole, was at its maximum for May 1 in the period from 1921 to the present. Transportation afforded seasonally increased employment, expansion in the group, as a whole, being substantially greater than the average on May 1 in the experience of the last 19 years.

A marked increase was shown in business operations in April over the preceding month and over the same month of 1939. The index of the physical volume of business was somewhat artificially raised in view of the change in the method of compilation of the imports and exports of significant factors. The receipts of gold at the Mint rose to a new high point of 481,995 ounces against 355,571. The index, after seasonal adjustment, rose from 305·3 to 468·3. Silver shipments recorded a decline before seasonal adjustment. Coal output showed reduction before seasonal adjustment.

The index of the production of foodstuffs rose from 121·8 to 134·3. A marked gain was shown in the manufacture of sugar, the index advancing from 62 to 112. The index of inspected slaughterings rose about 22 points to 177. The gains in the output of factory cheese and creamery butter were greater than normal for the season. The exports of canned salmon were 3·4 million pounds against 2·5 million.

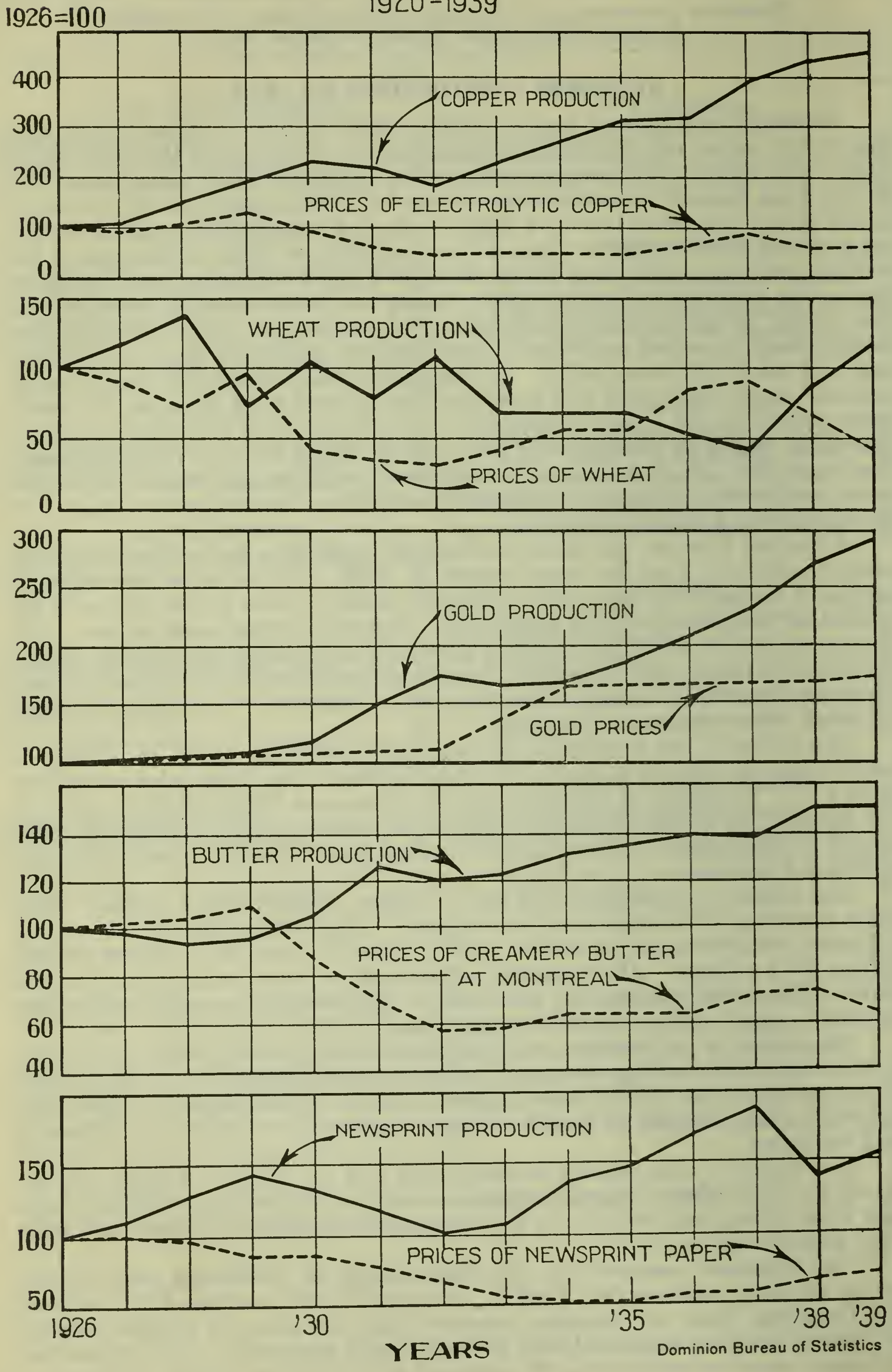
The release of cigarettes was 648·7 million against 533·4 million, while cigars rose from 10·4 million to 13·6 million. The consumption of raw cotton, indicating conditions in the cotton textile industry, were 15·1 million pounds against 16·1 million. After seasonal adjustment, a considerable recession was shown. The forestry index rose from 119 to 152 although newsprint production recorded a gain less than normal for the season.

The output of pig iron was at a lower level than in March while production of steel ingots and castings was nearly maintained at 153,451 tons. The output of automobiles was 19,687 units against 16,612. Carloadings in April were 218,902 against 195,106 in March, a gain of about 11 points to 84·6 having been indicated.

The index of cold storage holdings was 215 on April 1, against 191 on March 1. The index of animal marketings rose from 70 in March to 92 in April, each class of live stock included in the compilation showing an increase after the usual adjustment.

The contracts awarded by the Department of Munitions and Supply during the three weeks ended April 23, numbered 2,419, totalling $12·7 million. The Canadian Bank of Commerce reported that the index of general activity was 108 on April 15, compared with 109 one month previously. The percentage of current capacity utilized was 85 compared with 86 at the middle of March.

INDEXES OF
PRODUCTION AND PRICES
1926-1939



Dominion Bureau of Statistics

Some large orders for crude and semi-finished materials were completed in March and have not yet fully been used by the secondary industries by which they were required. A lull in forward buying of various merchandise was necessary owing to an accumulation of stocks in a backward spring with adverse effects on trade.

Production of automobiles in April amounted to 19,687 units against 16,612 in March and 16,891 in April of last year. Cumulative production for the first four months of 1940 was 71,705 against 63,543 in the same period of 1939. March sales of new motor vehicles in Canada were 12,957 with a reported value of $14·3 million, a gain of 27 p.c. in number and 29 p.c. in value over the 10,193 units which sold for $11·1 million in March 1939. Sales in the first quarter of 1940 totalled 31,730 valued at $35·4 million, a gain of 45 p.c. in number and 47 p.c. in value, over the first three months of 1939. Dominion motor vehicle registrations for the first three months of present year showed remarkable gains over the same period of 1939, passenger car registrations alone recording an increase of 47·6 p.c. Production of passenger and commercial vehicles is proceeding unimpaired by the acceptance of war orders and the facilities of the industry are more than adequate to take care of all demands.

Marked improvement in Alberta's oil industry and prospects for a bright future were reported on May 9. While Alberta's oil production in 1939 reached a record of 7,594,411 barrels, it is anticipated by the close of 1940 that further expansion would be noted. An increase of 444,868 barrels was shown during the first three months of 1940 over the same period of last year, bringing the total production to 1,667,412 barrels.

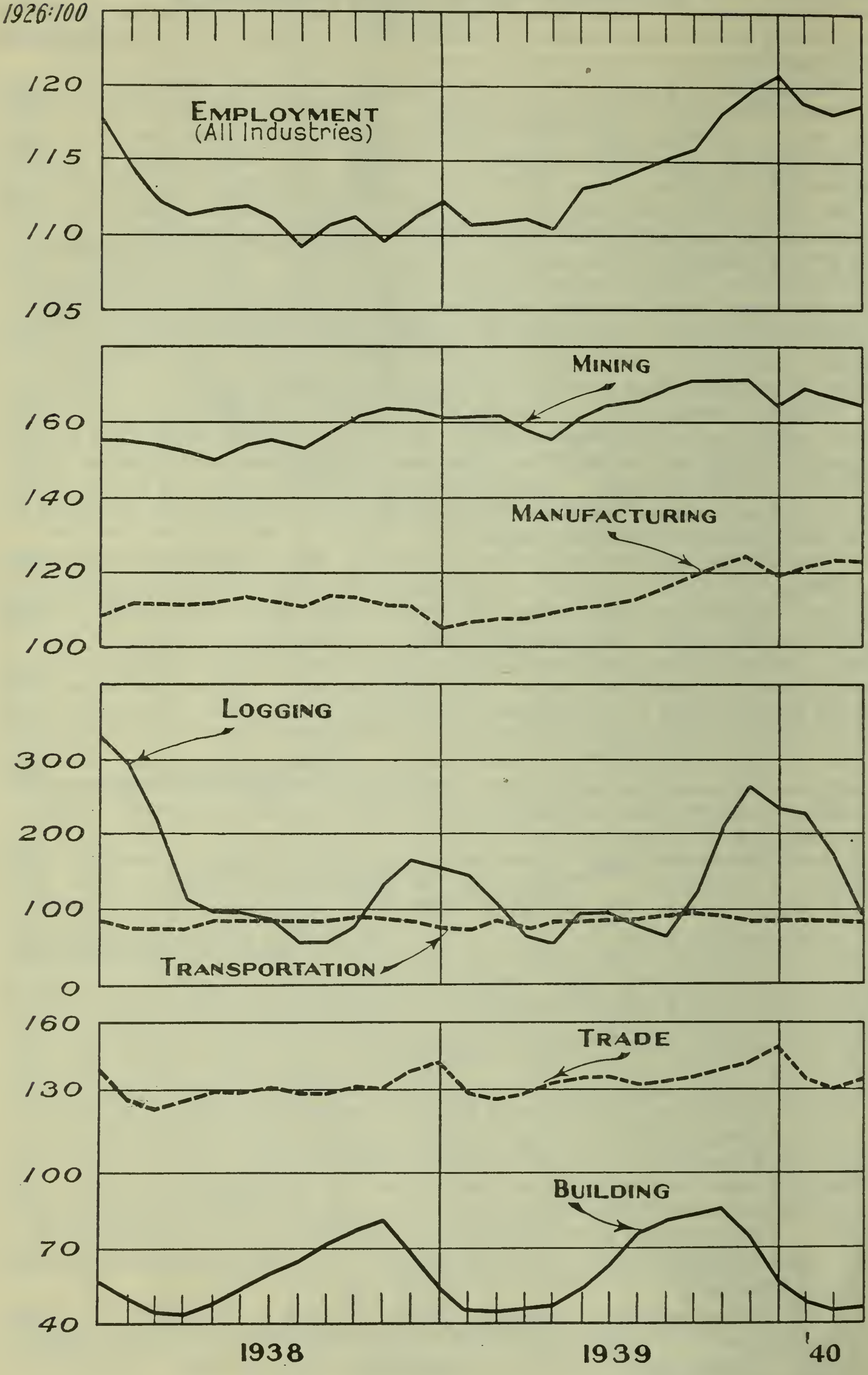
The Prairie wheat seeding up to May 18, was practically completed in Manitoba, two-thirds completed in Saskatchewan and one-third completed in Alberta. Beneficial rains during the week ended May 20, largely through Manitoba and partly where needed in the southeastern district, as well as where needed in the southeastern and north eastern portion of Saskatchewan, have improved present prospects. The total exports of wheat and wheat flour for the August-April period amounted to 152 million bushels as compared with 158·2 million bushels needed to maintain the seasonal allocation for the same period of the total export movement of 210 million bushels of the 1939-1940 crop year. The delayed April export returns will augment the customs totals for May. Despite the immediate dislocation of export trade with countries now occupied by Germany, the 210 million bushel forecast of Canada's total export of wheat and wheat flour during the present crop year remains quite possible of attainment. Wheat stocks in elevators in Canada for the week ended May 17, were 265·3 million bushels compared with 121·6 million for the corresponding week last year. The total amount of Canadian wheat in store in Canada and United States was 288 million bushels against 123·6 million for the week of May 19, 1939. Export clearances from August 1, last year, to May 17, were 125·7 million bushels and imports into the United States for the same period were 7·9 million, amounting in all to 133·6 million bushels compared with 110·4 million one year ago. Marketings in the three Prairie Provinces for the 42 weeks ended May 17, amounted to 390·8 million bushels against 275·5 million received from farms in the same period of the preceding crop year.

The railway traffic movement during the 20 weeks ended May 18 was 963,000 cars against 853,000 in the same period of 1939, a gain of more than 110,000. Gains were recorded in each of the eleven commodity classes. The increase in grain was 24,000 cars while miscellaneous commodities showed a gain of 25,610. The operating revenues of the C.N.R. and C.P.R. were $26,740,000 in April, against $22,573,000 in the same period of last year, an increase of 18½ p.c.

Animal Products

Cold storage stocks of creamery butter on May 1 totalled 10·3 million pounds compared with 13·7 million the month before, and 9·7 million pounds a year ago. Cheese stocks totalled 13·7 million pounds on May 1, against 13·4

THE TREND OF EMPLOYMENT, BY MONTHS, 1938-1940



Dominion Bureau of Statistics

million in the preceding month and 26·5 million pounds a year ago. Stocks of 176,000 pounds of imported cheese are not included. It was reported on May 6, that Britian would purchase Canadian fresh and storage eggs at a price to be fixed by the British Ministry of Food. It was estimated that the Canadian farmer would receive about 25½ cents a dozen laid down in Montreal. Egg exports to Britain in the last three months are four times what they were in the same period last year.

It was announced that the Dominion Government would help in the marketing of canned lobster by the appointment of a controller and taking measures to regulate prices so that the fisherman will receive at least 5¼ cents a pound and establish a stronger foothold in the domestic market through an extensive advertising campaign. This measure was made necessary as a result of war restrictions, which have had the effect of shutting off the European market. Europe formerly took over 85 p.c. of the total exports of canned lobster and this market is likely to be lost for at least the duration of the war.

The tremendous expansion of the Royal Air Force, brought about by the present war has already created an enormous demand for wood. Wood has still a definite place in airplane building but the quality of the wood must be of an exceptionally high standard. Britain is again drawing upon Canada's supply of Sitka spruce on the Pacific Coast.

Construction

Construction contracts awarded were $25·9 million during April. This is the largest monthly total since June 1937, and was 121·1 p.c. greater than the March figure of $11·7 million. It was also 110·5 p.c. over the total of $12·3 million registered in April last year. Contracts awarded since January 1 were $58·2 million compared with $39·9 million in the same period of 1939, an increase of 46 p.c. Ontario provided over 50 p.c. of the Dominion total of $13·9 million. Large contracts in April included a Province of Ontario transmission line and terminal, $6 million, Arvida, addition to plant, $3 million and the rebuilding of the hospital and erection of a sanatorium at Sherbrooke, $600,000.

Fire loss from January 1 to May 11 amounted to $5·7 million or $1,031,150 below the $6·8 million reported in the corresponding period one year ago.

The Hydro-Electric Power Commission of Ontario reported primary loads for all systems in April at 1·6 h.p. against 1·4 h.p. in April of last year, an increase of 13·4 p.c.

Employment

The Ontario government announced that an appeal would be made to high-school students to maintain the wartime food front by working on farms during the summer. A shortage of farm labour was reported in the province.

The number of strikes and lockouts in April was 18, involving 13,807 workers and resulting in time loss of 71,104 man-working days. In March there were 11 strikes and lockouts involving 2,380 workers with time loss of 19,276 days, while in April 1939, there were 6, involving 315 workers with 1,361 days' loss. Chief causes of time loss in April were strikes involving 4,500 women's clothing factory workers, resulting in 29,000 days' loss, and of seamen on the Great Lakes and St. Lawrence River, affecting 6,000 workers with 10,000 days' loss. A bill to establish a contributory unemployment insurance scheme has been drafted by the Justice Department and will probably be introduced in Parliament some time this year. The question has been pending for some time and the Government has announced its intention to put the legislation into operation as soon as possible. This would provide a substantial fund for the post-war period.

Prices

The wartime advance in the general level of wholesale prices has been about 15 p.c., the official index rising from 72·5 (1926=100) last August, to

83 in April. In the first month of the war, prices rose no less than 8 p.c. but in the following four months the monthly increase was between 1 p.c. and 1½ p.c., while in February and March the upward movement was nearly halted. Although a 15 p.c. increase in the price level is a substantial one, it is certainly no greater than was to be expected in view of the general upsurge in the markets for basic commodities, the 10 p.c. depreciation of the Canadian dollar, and the rapidity of the expansion in industrial output.

Trade

Department store sales in April were 11 p.c. higher than in March and 9 p.c. above the same month of 1939. Retail trade continued to show improvement, March sales being 16 p.c. higher than in February and 14 p.c. above the sales of the same month in 1939. The unadjusted index of 82·9 compared with 71·2 and 72·9.

A further and still wider expansion was shown by Canadian domestic exports in April, a total of $38·5 millions exceeding a year ago by fully 66·1 p.c. A large part of this increase was due to heavy wartime purchases by the United Kingdom which accounted for some $37·5 million of the total or over 44 p.c. A year ago, British purchases were less than $17 million. For the first eight months of the war, domestic exports increased by some 24 p.c. to $697·5 million. The statistics of domestic exports were artificially expanded in April in view of the abandonment of the fiscal year as a basis of compilation.

The German invasion of the Low countries will affect some $27 million of Canadian external trade according to the statistics of 1939. This total is composed of $15·6 million in Canadian exports to Belgium, the Netherlands and the Netherlands East Indies, and some $11·3 millions of imports therefrom. This amount is a relatively small portion of Canada's foreign trade which in 1939 totalled $1,687 million.

British foreign trade continued to expand in April, with a wider gain shown in imports, which at £109·9 million exceeded a year ago by fully 57 p.c. Most satisfactory aspect of the showing is the substantial improvement in the export picture, a total of £48·3 million being ahead of a year ago by more than £13 million or 37 p.c. Expansion in imports reflects Britain's heavy purchases for war requirements, with the value thereof inflated by the higher prices prevailing under present conditions. The cumulative increase for the first eight months of the war has risen to 6·9 p.c. at £1,018 million compared with £951·5 million a year ago. The Treasury has inaugurated a strenuous drive to increase exports and hold down imports for ordinary uses in order that foreign exchange may be used for needed war supplies.

Balance of Payments

No very appreciable changes occurred in the trade in securities between Canada and other countries in March. Sales of securities by Canadians exceeded purchases by $3·5 million, about the same as in February. While the net inflow of capital was about the same as in the preceding month, there was a slightly smaller movement from the United States and a somewhat larger movement from other countries.

Of the total net sales of $12·7 million during the first three months of 1940, $11·9 million were sales to the United States and $0·1 million to the United Kingdom, while sales to other countries amounted to $0·7 million. Net sales of Canadian securities amounted to $6 million. Canadian bonds exceeded this, however, as there were repurchases of Canadian stocks of approximately $2 million.

Tourist traffic does not get under way in large volume until the weather is favourable, but the number of tourists who have already entered Canada this year is greater than last year and this gives confidence to officials concerned with the exchange position. In the first quarter of 1940, automobiles entering Canada on 60-day tourist permits numbered 72,253 against 67,719 in the first three months of last year. Persons who entered this country in the first quarter of 1940 by other means of conveyance numbered 2,072,000 compared with 1,950,000 in the same period of 1939.

Freight Traffic

The cumulative total for freight cars loaded to May 11 was 910,320 against 805,830 in the same period of 1939. Increases were shown in each of the eleven commodity classes. The cumulative gross income from the beginning of the year to May 14 of the Canadian National Railways was $80·2 million, an increase of $17·2 million, or 21·4 p.c., compared with $63 million reported for the same period of 1939. Tenders were called by the Canadian Pacific Railway for 25 new first-class passenger coaches.

The gross passenger revenue of the Trans-Canada Air Lines in April was more than double that of the corresponding month a year ago. Last month the amount received was $116,410 paid by 3,594 passengers. In April 1939, the first month of transcontinental service, 1,416 passengers made flights and the revenue was $51,753.

Finance

Dividends to be paid by Canadian companies in April were estimated by an unofficial source at $22·9 million, a gain of $2 million from the corresponding month of last year. April was the third month in 1940 to show higher dividend payments than in the corresponding months of the preceding year. For the year to date, payments scheduled amounted to $81·3 million compared with $72·9 million for the same period last year, a gain of $8·4 million. The index of dividend payments compiled by Nesbitt, Thomson and Company, Limited, advanced 0·2 to 124·8 during April from the preceding month's compilation of 124·6. Dividend payments declared on stocks traded on the Montreal stock exchange and curb market in April showed the effect of increased industrial activity brought on by the war. Payments in the first four months of 1940 registered an increase of about $4·9 million over the same period of last year. Distributions during April totalled $16·4 million, an increase of $1·6 million or 11 p.c. over the same month of 1939.

Active note circulation at the end of March was at the highest level on record according to the combined statement of all Canadian chartered banks. The circulation of Bank of Canada notes was $221·2 million. In their tills the chartered banks held $57·3 million of Bank of Canada notes and about $4 million of notes of other banks, leaving a net active circulation of more than $251,000,000. Unclaimed bank balances in Canada's 10 chartered banks and two Quebec savings banks totalled $3,123,000 in Canadian currency or its equivalent on December 31, 1939. Unless exempted by the Order-in-Council, every resident of Canada who, on May 1st, 1940, has any foreign currency in his possession, ownership or control, whether in Canada or outside Canada, was required forthwith to sell such foreign currency to an Authorized Dealer for payment in Canadian dollars at the official buying rate of the Foreign Exchange Control Board. The announcement was made by the Minister of Finance that a Foreign Exchange Acquisition Order had been enacted by an Order in Council under the authority of the War Measures Act. An increase of $11,588,000 in deposits by chartered banks in the Bank of Canada statement for April 30, against the previous month end was accompanied by a rise of $11·1 million in the central banks portfolio of Government securities. Reduction of $18 million in exchange holdings and a decrease of $15·9 in Dominion Government deposits were presumably due in part to payment in sterling of the unredeemed portion of the Federal Government 1930–50 obligation which was called for redemption on April 17.

The Foreign Exchange Control Board issued orders on May 17, that all applications for permission to export securities for capital from Canada to Holland, Belgium, Luxembourg, Switzerland and Italy be referred to the board for approval.

The gold reserves of the Bank of Canada on May 1, 1940, totalling 5,888,565 fine ounces valued at $225,772,887, were transferred to the Foreign Exchange Control Board in accordance with the provisions of Order in Council, No. 1734, of April 30, 1940.

Dominion Bureau of Statistics, May 31, 1940.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Physical Volume of Business[1]	**116·7**	**121·4**	**121·4**	**120·5**	**125·2**	**125·8**	**133·1**	**133·0**	**133·3**	**138·6**	**131·2**	**123·0**	**151·0**
INDUSTRIAL PRODUCTION	119·1	123·3	124·4	123·9	127·5	128·3	139·7	139·0	138·2	145·2	136·2	127·0	159·8
Mineral Production[2]	219·6	232·7	228·9	238·5	233·2	223·2	194·2	236·7	202·4	215·6	200·9	185·7	318·7
Gold, mint receipts	325·6	370·7	426·9	350·5	352·4	373·9	323·6	338·1	343·6	319·1	308·8	305·3	468·3
Silver shipments	75·0	143·8	93·8	131·3	120·4	95·4	93·3	99·7	88·0	99·3	107·1	96·0	171·4
Asbestos exports	122·1	106·4	181·8	136·1	122·5	144·1	136·6	160·6	139·0	131·3	172·2	120·5	204·5
Bauxite imports	72·1	594·2	1183·6	1723·2	1161·1	519·6	440·0	1357·0	446·6	164·3	197·0	105·2	145·5
Coal production	87·2	104·6	98·0	102·0	113·5	96·1	94·8	94·9	87·7	103·7	107·6	102·4	120·7
Manufacturing	109·5	113·3	112·9	112·3	116·5	121·3	143·7	136·9	136·9	146·8	134·2	123·3	142·4
Foodstuffs	107·5	111·3	101·9	104·1	106·7	110·0	126·8	127·7	127·1	135·8	123·3	121·8	134·3
Flour production	79·2	73·9	82·6	73·1	83·9	108·4	99·2	90·4	124·2	95·8	100·3	88·0	......
Oatmeal production	30·8	20·5	23·8	38·6	31·9	42·3	27·9	102·7	285·9	223·8	71·6	38·8	......
Sugar manufactured	84·2	119·2	96·0	85·1	91·3	74·8	97·8	113·8	139·5	116·2	64·5	61·9	111·5
Inspected slaughterings	125·7	139·1	127·2	135·8	155·5	151·8	172·1	174·2	152·8	151·2	160·3	155·5	177·2
Cattle	128·1	154·4	143·1	140·2	141·5	140·7	140·8	149·7	141·6	138·9	138·9	126·8	159·2
Sheep	143·0	163·2	133·8	135·7	144·9	140·1	131·8	129·7	135·4	160·8	144·3	137·4	132·3
Hogs	122·5	126·8	116·0	132·8	165·8	160·4	196·5	194·4	161·9	158·7	176·0	176·2	193·0
Creamery butter	146·2	148·4	148·4	145·4	148·0	155·8	153·1	161·3	160·8	157·3	155·6	140·3	153·9
Factory cheese	115·5	80·0	73·5	69·6	67·6	64·2	56·4	69·1	123·8	121·2	173·7	184·9	191·6
Salmon exports	117·3	122·3	77·1	43·5	44·0	128·4	158·0	137·0	119·9	146·9	27·9	42·4	176·9
Tobacco	171·1	177·1	171·9	165·4	192·1	168·3	213·3	202·5	187·0	235·6	194·1	190·6	219·2
Cigar releases	63·7	74·6	67·4	64·0	67·1	67·1	65·2	85·1	108·1	104·0	113·0	87·0	103·5
Cigarette releases	218·1	223·5	218·1	209·8	245·7	212·1	275·7	255·1	226·7	297·2	235·5	238·7	273·9
Rubber imports	101·3	136·9	123·8	147·7	107·3	160·5	325·8	84·1	204·5	364·9	232·5	121·5	213·8
Boots and shoes production	98·5	108·2	107·2	112·7	119·2	113·7	145·4	188·4	183·3	177·3	156·6	118·6	......
Textiles	88·3	116·1	128·8	133·0	133·3	150·0	131·3	169·1	173·7	167·0	235·8	206·1	246·5
Cotton consumption	89·1	107·9	124·4	126·0	148·5	152·1	143·3	166·0	171·4	174·9	221·6	207·4	167·8
Coton yarn imports	84·4	104·2	68·4	117·0	121·3	76·1	87·0	159·9	129·2	124·2	118·5	127·3	253·8
Wool imports	86·6	160·4	173·0	173·1	66·6	168·8	91·6	188·0	202·3	146·2	348·7	230·3	619·4
Forestry	120·2	112·6	120·6	114·2	126·4	130·7	139·3	128·7	127·6	142·4	125·4	119·0	152·0
Newsprint	137·4	149·6	151·4	142·3	147·4	165·6	168·3	176·0	158·7	168·1	170·3	168·0	167·3
Wood pulp exports	70·7	66·8	54·6	60·3	82·0	55·1	85·9	86·8	113·5	116·6	88·6	68·2	134·6
Planks and boards exports	110·6	85·9	98·0	91·8	113·3	110·3	119·6	80·0	99·2	119·3	75·7	72·2	134·1
Shingles exported	152·3	20·7	153·0	139·5	119·7	111·5	119·4	112·9	26·3	107·4	142·3	90·5	187·2
Iron and steel	76·7	87·1	91·0	88·9	81·4	98·2	146·4	126·4	120·7	122·7	119·6	100·4	109·5
Steel production	138·5	185·3	179·7	176·0	196·0	214·8	245·6	239·9	235·7	243·7	212·5	213·7	213·1
Pig-iron production	76·5	88·5	85·7	100·1	103·6	110·5	168·4	148·3	146·2	155·3	143·7	145·2	139·2
Iron and steel imports	61·5	70·2	68·7	71·6	96·3	105·5	66·3	120·6	133·4	112·0	107·3	78·8	124·3
Automobile production	65·3	67·0	76·2	70·1	46·5	66·4	137·9	96·7	85·7	90·7	96·1	71·1	76·1
Coke production	115·4	116·4	122·9	126·7	128·9	126·7	139·1	140·7	142·0	148·4	143·3	141·2	149·1
Crude petroleum imports	187·2	214·1	225·9	227·6	251·8	225·4	288·2	254·9	209·3	195·2	176·5	151·2	220·9
Construction	51·1	48·9	59·6	53·6	59·7	48·6	43·2	40·3	61·7	52·1	61·6	61·2	97·4
Contracts awarded	54·1	52·8	63·8	56·6	64·7	52·8	42·5	41·5	64·6	53·0	68·4	65·6	108·6
Building permits	43·9	39·2	49·1	46·1	47·2	38·2	44·9	37·3	54·5	50·0	44·6	50·3	69·6
Cost of construction	92·2	92·4	92·7	92·8	93·8	94·5	95·1	95·6	96·2	96·0	96·2	96·5	96·6
Electric power	226·4	235·5	238·8	235·6	241·1	246·0	245·6	248·1	239·2	243·4	239·8	239·0	247·1
DISTRIBUTION	109·6	115·9	112·9	110·6	118·3	118·4	114·3	115·8	119·1	119·7	116·8	111·5	125·7
Trade employment	137·2	138·0	137·5	137·1	135·9	138·0	138·3	137·3	141·8	139·3	139·6	141·7	140·4
Carloadings	69·2	81·1	71·3	76·8	82·0	95·6	80·0	84·0	82·6	86·7	83·1	73·4	84·6
Imports	78·0	91·2	87·7	86·1	93·2	102·0	99·7	102·1	108·1	109·7	107·4	83·5	136·6
Exports (Excluding gold)	115·1	118·1	120·3	122·1	122·8	112·8	106·9	114·3	123·7	130·5	106·3	96·8	169·5
PRODUCERS' GOODS	111·0	115·2	118·7	116·4	122·2	120·6	118·6	121·1	120·4	124·1	118·3	108·4	152·8
CONSUMERS' GOODS	117·1	122·1	118·9	119·1	122·1	124·7	139·7	137·0	138·9	136·8	129·0	124·0	132·1
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS	60·3	102·6	40·5	76·8	112·4	174·4	96·5	151·1	101·3	101·3	134·8	36·7	60·4
Grain Marketings	58·5	105·9	33·8	76·5	117·7	196·5	96·0	166·2	107·1	105·7	148·0	29·2	53·4
Wheat	61·1	115·9	29·8	74·0	125·2	216·2	96·7	160·0	110·6	106·1	153·8	26·7	56·2
Oats	83·3	108·4	181·9	122·7	63·1	44·6	70·9	85·1	62·7	222·8	298·1	97·7	79·0
Barley	42·4	26·8	13·8	132·9	128·6	130·3	136·3	190·1	70·0	58·8	48·5	31·6	23·4
Flax	5·2	4·6	0·6	1·6	2·5	22·4	16·2	201·8	61·3	11·8	9·8	9·6	3·3
Rye	25·1	29·8	51·6	70·8	26·4	40·6	152·0	570·0	255·3	177·6	111·5	42·9	44·6
Live Stock Marketings	68·1	87·5	70·5	78·3	88·7	75·7	99·6	83·2	75·2	81·9	75·6	70·1	91·7
Cattle	70·8	93·3	74·3	84·7	87·6	64·9	91·1	75·9	69·2	80·4	69·8	69·1	85·1
Calves	136·2	177·8	133·0	144·3	163·6	120·2	154·3	121·4	125·4	139·8	120·8	107·1	177·8
Hogs	47·5	61·5	54·2	57·2	78·3	87·8	108·2	89·6	78·4	76·0	77·1	64·3	89·3
Sheep	111·6	107·0	75·0	79·9	100·3	80·5	90·3	90·8	76·4	82·9	93·4	86·3	103·4
Cold Storage Holdings[3]	**230·7**	**210·6**	**150·6**	**150·2**	**143·9**	**149·8**	**171·1**	**148·8**	**168·9**	**175·4**	**191·3**	**215·1**	**260·6**
Eggs	101·9	98·5	96·5	96·4	88·9	84·9	86·3	91·3	116·0	157·6	216·4	208·0	150·6
Butter	588·7	493·9	243·7	219·1	216·0	214·4	231·1	247·0	279·1	296·9	317·3	420·4	630·1
Cheese	211·8	199·9	163·9	154·0	145·9	144·5	145·6	111·3	122·1	110·8	91·6	93·4	111·2
Beef	120·5	143·0	151·7	163·9	113·8	151·0	183·6	167·7	181·6	191·5	200·5	214·0	216·5
Pork	95·1	95·2	93·4	106·9	109·8	130·0	178·0	174·3	142·6	136·4	157·2	163·1	180·3
Mutton	118·8	156·5	179·1	248·5	255·0	175·9	143·2	122·6	125·6	139·8	152·1	167·6	181·8
Poultry	155·2	172·2	183·3	200·7	207·6	259·4	326·1	248·1	223·4	226·0	221·7	224·4	238·0
Lard	64·8	73·9	78·2	88·5	72·7	57·0	98·5	111·3	116·4	87·9	95·0	91·2	80·9
Veal	254·2	251·5	304·8	296·9	271·9	293·0	278·9	285·7	293·9	286·8	268·6	235·3	251·8

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings. Owing to a change in the period covered by the monthly export and import statistics March, 1940 figures show a considerable artificial reduction, and April, 1940, shows a considerable artificial increase as compared with the same months of previous years. [2] The publication of monthly data on copper, nickel, lead and zinc has been suspended for the duration of the war. [3] First of following month.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Canada—													
Contracts awarded..........$000	12,303	18,360	25,196	22,130	25,827	19,379	14,228	12,739	9,429	8,845	11,769	11,726	25,905
Building permits............$000	5,961	6,722	7,850	6,536	6,178	4,136	5,624	4,187	6.038	3,334	3,847	5,584	9,917
Electric power.000,000 K.W.H.	2,197	2,333	2,245	2,206	2,293	2,381	2,590	2,602	2.536	2.526	2,367	2,426	2,390
Employment average.1926=100	106·2	113·1	115·8	117·5	119·6	121·7	123·6	122·7	116·2	114·4	113·5	111·9	114·3
Bank debits............$000,000	2,473	2,839	2,831	2,377	2,390	2,832	2,899	2,930	3,057	2,674	2,955	2,413	2,938
Sales of life insurance........$000	26,066	33,144	35,415	31,918	28,194	36,814	34,379	35,710	36,295	33,390	31,561	29,898	31,899
Maritime Provinces—													
Contracts awarded..........$000	912	1,270	1,334	4,559	2,244	1,495	1,520	705	713	1,137	573	1,365	1,152
Building permits............$000	175	343	620	292	218	154	430	141	106	136	64	391	460
Electric power.000,000 K.W.H.	64	74	78	77	80	77	79	86	80	73	57	62	77
Employment average.1926=100	100·2	108·4	115·9	115·6	116·4	117·9	117·9	123·0	118·9	118·4	116·0	111·8	112·8
Bank debits............$000,000	46·4	65·8	53·2	56·4	52·2	58·7	68·8	66·2	68·1	63·6	75·3	60·5	67·0
Sales of life insurance........$000	1,804	2,197	2,488	2,448	2,089	2,867	2,781	3,149	2,860	2.160	2,198	2,000	2,323
Quebec—													
Contracts awarded..........$000	3,595	4,285	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,793	8,583
Building permits............$000	2,003	1,998	2.134	1,972	1,446	855	936	1,277	752	1,082	1,007	1,402	2,261
Electric power.000,000 K.W.H	1,170	1,261	1.211	1,188	1,236	1,265	1,394	1,411	1,335	1,320	1,272	1,284	1,242
Employment average.1926=100	111·6	121·0	124·0	126·4	128·5	126·4	131·5	130·3	120·7	116·0	114·3	112·2	113·9
Bank debits....... ....$000,000	822	882	932	802	795	822	774	807	877	809	948	764	827
Sales of life insurance........$000	7,127	8,028	9,416	8.012	7,553	9,137	8,249	7,966	9,451	8,608	8,535	8,673	8,716
Ontario—													
Contracts awarded..........$000	5.847	10,852	12,452	7,233	9,653	6,902	7,034	6,673	5,272	3,677	4,608	5,413	13,920
Building permits $000	2,028	2,511	2,687	2,485	2,703	2,103	3,094	1,972	4,089	1,449	1,838	2,133	4,866
Electric power.000,000 K.W.H.	622	657	638	626	652	697	749	737	738	748	678	708	724
Employment average.1926=100	107·9	113·6	114·7	114·2	116·2	121·4	124·4	124·5	120·9	120·2	120·0	118·8	121·0
Bank debits............$000,000	1,134	1,295	1,281	998	971	1,114	1,152	1,218	1,276	1,136	1,316	1,053	1,328
Sales of life insurance........$000	11,982	15,736	16,344	14,616	12,793	16,185	15,151	15,608	15,466	15,423	14,556	13,505	14,496
Prairie Provinces—													
Contracts awarded..........$000	1,198	1,440	1,437	1,898	2,193	1,361	799	834	338	1.896	1,348	916	1,040
Building permits............$000	846	1,103	1,333	840	1,040	472	560	408	378	904	266	401	937
Electric power.000,000 K.W.H	181	176	157	150	156	170	193	196	203	213	200	201	187
Employment average.1926=100	94·5	101·0	104·0	109·4	114·0	116·4	112·7	108·9	103·3	100·8	98·5	96·7	100·2
Bank debits............$000,000	311	437	389	351	407	669	728	668	650	494	426	373	540
Sales of life insurance........$000	3,173	4,546	4,499	4,385	3,543	5,328	5,699	6,152	5,407	4,559	4,149	3,608	3,625
British Columbia—													
Contracts awarded..........$000	752	514	698	1,660	1,615	1,024	1,618	1,158	717	608	1,104	1,238	1,210
Building permits............$000	908	767	1,076	946	771	550	604	389	713	463	672	1,255	......
Electric power.000,000 K.W.H	160	165	161	165	169	171	175	172	179	172	160	171	169
Employment average.1926=100	103·3	106·6	111·0	117·0	116·6	118·7	115·5	110·0	97·6	100·0	101·8	102·8	107·2
Bank debits............$000,000	159·7	158·8	175·9	168·5	164·6	167·4	176·5	171·2	185·7	172·5	190·0	162·5	176·4
Sales of life insurance........$000	1,980	2,637	2,668	2,457	2,216	2,797	2,499	2,835	3,111	2,640	2,123	2,112	2,739
Postal Statistics—													
Postage Sales..............$000	3,085	3,405	3,318	3,033	3,243	3.141	3,402	3,560	5,153	3,377	3,272	3,336	3,416
Money Orders Sold No. 000	1,169	1,216	1,193	1,073	1,090	1,205	1,465	1,424	1,742	1,206	1,180	1,205	......
Value..$000	11,184	11,503	11,333	10,838	11,247	14,634	18,309	15,752	16,747	11,639	11,401	11,740	......

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	Feb.	Mar.					April				May	
	24	2	9	16	23	30	6	13	20	27	4	11
Statistics of Grain Trade—												
Receipts Country Elevators—												
Wheat.............000 bushels......	1,299	1,217	1,387	1,421	1,784	1,735	1,714	1,311	1,011	1,251	1,341	1,651
Oats...............000 bushels......	1.008	692	518	561	656	440	586	415	338	392	407	385
Barley.............000 bushels......	440	429	364	330	352	218	263	234	178	239	160	159
Flax...............000 bushels......	8	8	5	8	11	16	13	15	10	10	14	14
Rye................000 bushels......	68	50	48	33	69	48	52	47	32	53	63	54
Visible Supply—												
Wheat.........000,000 bushels......	325·8	319·8	317·6	315·3	313·2	310·7	311·0	309·5	304·4	301·4	298·4	293·6
Oats...............000 bushels......	12,755	12,688	12,754	12,600	12,647	12,329	12,310	11,920	10,997	11,020	10,288	10,061
Barley.............000 bushels......	9,245	9,379	9,496	9,800	10,011	9,904	9,775	9,752	9,655	9,592	9,605	9,402
Flax...............000 bushels......	681	668	672	668	667	667	676	690	661	748	680	672
Rye................000 bushels......	3,808	3,839	3,824	3,796	3,993	4,249	4,416	4,478	4,466	4,424	4,587	4,692
Aver. Cash Price Fort William and Port Arthur—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	86/3	86/1	87	86/1	87/2	87/7	87/7	89/3	90	90	88/7	88/6
Oats No. 2 C.W......... " ...	41/3	40	39/7	38/5	37/5	38/2	37/6	38/5	39/3	38/4	37/1	38
Barley No. 3 C.W....... " ...	52/6	52/3	52/2	50/3	50/4	51/6	50/7	51/4	51/5	50/1	48/1	46/1
Flax No. 1 C.W......... " ...	193/3	193	198/7	204/7	204/4	212/2	219/6	233/6	232/4	214/1	203/8	200/6
Rye No. 2 C.W......... " ...	72/7	71	71/4	69/6	69/7	71/1	69/7	70/1	70/4	68/7	69/1	69/3

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Mar.					April				May	
	2	9	16	23	30	6	13	20	27	4	11
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle No.	11,266	10,978	12,148	9,871	10,712	11,605	10,753	12,438	14,468	14,757	12.451
Calves "	5,700	6,046	6,992	8,472	6,156	13,461	9,503	11,858	12.050	13,388	13.132
Hogs "	20,411	17,368	17,681	14,857	13,690	20,743	15,514	16,627	19,046	17,781	21,830
Sheep "	2,999	2,344	2,197	3,353	3,079	2,920	2,053	1,789	2,547	3,617	2,887
PRICES AT TORONTO—											
Steers, medium per cwt $	6·87	6·90	6·87	6·83	6·94	6·70	6·80	6·90	6·72	6·84	6·81
Calves, good veal " $	11·30	10·79	10·84	10·75	11·15	10·23	10·05	10·75	10·56	10·25	10·25
Hogs, bacon " $	9·00	9·00	9·10	9·00	9·00	8·98	8·57	8·91	8·17	8·25	8·25
Lambs, good handyweights " $	9·78	10·13	10·83	10·96	11·02	11·00	10·63	10·75	10·98	11·25	11·25
Carloadings—											
Grain and grain products	6,817	5,965	5,008	3,913	4,374	7,312	8,086	7,992	6,510	5,943	5,859
Live stock	1,247	1,399	1,375	1,401	1,373	1,612	1,533	1,712	1,666	1,831	1,587
Coal	5,401	4,841	5,174	4,210	3,815	4,451	5,077	4,517	4,001	3,668	4,809
Coke	758	681	649	542	493	550	441	453	433	353	355
Lumber	1,673	1,713	1,854	1,715	1,867	2,035	2,151	2,041	2,064	2,450	2,716
Pulpwood	2.096	1,738	1,635	1,372	1,152	1,256	1,004	837	811	740	1,095
Pulp and paper	2,394	2,611	2,662	2,430	2,433	2,386	2,422	2,780	2,685	2,595	2,653
Other forest products	1,869	2,082	1,731	1,300	1,358	1,742	1,582	1,722	1,678	1,549	1,600
Ore	3,116	3,069	3,188	2,984	2,882	3,073	3,279	3,147	3,506	3,436	3.585
Mdse. L.C.L.	12,718	12,824	13,077	11,735	13,147	13,920	13,626	14,095	14,226	14,145	14,109
Miscellaneous	10,259	10,515	10,643	9,387	10,673	11,364	11,147	11,836	13,056	14,547	14,298
Total cars loaded	48,348	47,438	46,996	40,989	43,567	49,701	50,348	51,132	50,636	51,257	52,766
Total cars received from connections	25,116	25,293	24,563	24,146	25,056	26,116	23,935	25,779	25,255	25,573	25,657
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	80·1	67·8	51·7	41·8	48·1	77·1	80·4	75·2	65·2	61·9	66·2
Live stock	52·7	62·5	54·8	65·7	50·9	60·6	59·7	69·1	75·8	95·0	85·6
Coal	79·2	75·2	88·5	85·3	74·1	87·8	105·7	99·6	94·6	69·7	84·7
Coke	171·9	177·8	177·8	147·7	168·8	175·2	145·1	153·6	148·8	124·7	119·9
Lumber	50·5	51·7	53·9	49·3	51·5	58·3	62·4	59·9	58·5	69·0	70·4
Pulpwood	44·7	34·2	34·9	30·0	33·1	42·7	41·0	42·9	57·4	48·1	59·2
Pulp and paper	94·4	103·1	99·7	90·4	88·3	89·3	91·5	105·9	110·0	112·1	112·0
Other forest products	52·8	60·3	49·0	41·3	52·6	71·0	67·8	77·8	74·3	69·1	73·4
Ore	195·2	190·6	203·3	194·3	164·7	176·6	197·3	198·7	227·2	198·5	216·5
Merchandise	76·0	74·1	76·4	74·5	75·4	77·4	75·6	78·1	80·2	78·9	79·4
Miscellaneous	79·7	79·7	78·9	75·4	77·7	82·6	79·6	83·1	86·7	92·4	91·6
Eastern Division	84·5	82·5	81·4	78·4	76·6	82·7	79·9	81·8	85·4	84·3	88·5
Western Division	67·4	67·0	64·9	60·3	64·9	84·4	93·1	93·7	87·5	86·0	82·3
Total for Canada	79·1	77·5	75·9	71·3	71·3	80·8	82·0	83·4	82·7	82·1	83·9
Indexes of Wholesale Prices—											
Total	82·8	83·1	83·1	83·2	83·2	83·2	83·2	83·2	83·2	83·0	82·8
Vegetable products	74·3	75·0	74·9	74·9	75·3	75·5	76·0	76·4	76·6	76·0	75·8
Animal products	79·7	80·2	80·0	80·0	79·7	78·9	77·9	77·6	77·2	76·7	76·2
Textiles	82·6	82·6	82·6	83·5	83·4	83·8	83·8	83·7	83·7	83·6	83·4
Wood and paper	86·5	86·3	86·6	87·0	86·9	87·1	87·2	87·3	87·3	87·3	87·4
Iron and its products	102·6	102·6	102·6	102·5	102·5	102·5	102·4	102·3	102·3	102·3	102·3
Non-ferrous metals	76·4	76·4	76·4	76·3	76·3	76·2	76·4	76·4	76·3	76·3	76·3
Non-metallic minerals	87·2	87·2	87·2	87·2	87·2	87·3	87·3	87·1	87·1	87·1	87·1
Chemicals	87·3	87·3	87·3	87·4	87·4	85·6	85·5	85·6	85·6	85·6	85·6
Canadian farm products	70·9	71·3	71·0	71·2	71·8	71·5	72·0	72·6	72·5	71·6	71·3
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)	159·7	159·7	159·6	158·7	158·6	159·0	158·8	154·3	151·9	146·2	145·2
Machinery and equipment (8)	128·9	133·9	135·3	132·8	133·6	136·5	134·9	130·2	130·3	126·0	123·9
Pulp and paper (7)	22·8	23·2	23·5	22·0	22·5	23·0	24·7	24·5	24·8	24·4	23·3
Milling (3)	97·8	96·2	99·1	96·3	94·6	97·2	97·5	95·7	94·1	91·1	89·9
Oils (4)	155·9	155·8	155·1	155·1	155·3	157·4	154·8	148·9	145·2	138·3	144·7
Textiles and clothing (10)	91·3	91·6	92·0	90·9	90·8	90·6	91·7	91·6	92·1	91·4	89·5
Food and allied products (12)	186·8	188·0	184·8	184·4	185·2	186·8	187·4	182·1	182·6	182·2	180·2
Beverages (7)	134·2	133·9	135·3	134·7	137·5	138·3	136·5	136·2	139·5	137·8	135·1
Building materials (15)	144·4	147·4	147·7	145·0	145·3	147·4	147·9	146·2	144·9	142·4	137·9
Industrial mines (2)	361·7	359·5	360·3	357·7	353·8	348·6	355·2	343·6	333·5	314·2	304·1
UTILITIES—											
Total (19)	45·2	47·2	47·3	46·5	46·8	47·3	47·2	47·0	47·1	46·3	45·1
Transportation (2)	17·3	19·9	19·9	18·5	19·4	20·2	19·2	18·8	19·0	18·8	17·9
Telephone and telegraph (2)	125·2	126·6	127·0	126·4	125·9	125·5	124·8	124·6	125·8	122·7	121·8
Power and traction (15)	59·6	61·2	61·3	61·0	61·0	61·3	62·0	62·2	62·0	60·9	59·3
BANKS (8)	84·4	85·5	85·7	84·7	83·7	84·4	84·0	83·0	84·1	83·3	82·7
Grand total (95)	98·4	99·4	99·4	98·6	98·5	99·0	98·8	96·6	95·6	92·7	91·8
MINING STOCKS—											
Gold (21)	99·4	97·8	95·8	94·9	98·1	97·7	97·0	95·2	94·5	93·3	91·0
Base metals (3)	285·4	286·0	284·9	279·3	279·6	283·8	282·3	273·5	269·8	264·7	255·3
Total Index (24)	135·5	134·3	132·5	130·8	133·3	133·6	133·2	129·5	128·6	126·7	122·8
Dominion of Canada long-term bond prices	113·7	113·9	114·0	114·1	114·1	114·4	114·9	114·7	115·4	115·7	115·6
Dominion of Canada long-term bond yields	73·7	73·5	73·4	73·3	73·3	72·9	72·3	72·6	71·7	71·3	71·4
Foreign Exchange—											
Sterling at Montreal	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500
U.S. Dollars	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050
French Franc	·0248	·0246	·0241	·0235	·0227	·0224	·0223	·0221	·0221	·0221	·0215
Weekly Index[1], 1926=100	**103·9**	**106·4**	**105·9**	**105·0**	**101·6**	**103·5**	**105·6**	**106·3**	**106·5**	**105·5**	**106·2**
Index of capitalized bond yields	135·7	136·1	136·2	136·2	136·4	137·2	138·3	137·8	139·5	140·2	140·1
Bank clearings	98·0	109·9	107·9	106·6	90·8	89·5	98·1	101·1	102·7	97·5	100·5
Shares traded	83·8	97·1	120·1	72·5	83·8	55·9	80·2	119·1	79·5	82·5	85·2

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[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Maritime Provinces	1,786	5,208	9,693	19,180	20,004	9,325	6.535	4,258	1,910	922	920	1,276	3,142
Quebec	6.795	18,233	27,384	54.926	58,267	37,095	19 528	13,281	8,513	5,030	4,458	2,991	6,973
Ontario	31,004	60,098	87,347	177,381	182,893	105,461	43.018	27,727	23,598	11,015	12,746	17,665	26,276
Manitoba	502	1,783	2,425	4,133	4,066	2.080	1.077	870	613	266	305	409	431
Saskatchewan	201	705	1,014	1,501	1,242	967	426	246	143	94	64	76	132
Alberta	190	466	915	4,921	4,071	1.329	243	375	294	78	96	136	175
British Columbia	6,157	10,681	11,062	22,742	19,954	13,414	6,967	5,914	5,995	3,641	4,379	5,686	6,069
Total	46,635	97,174	139,840	284,784	290.497	169,671	77,794	52,671	41,066	21,046	22,968	28,239	43,198

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Prince Edward Isl.	....	....	....	1	1	....	....	....	....	3	2	2	....
Nova Scotia	2	2	....	2	4	5	3	4	5	3	2	4	2
New Brunswick	5	4	4	2	2	2	7	2	1	2	4	3	7
Quebec	44	33	35	42	39	64	64	50	60	66	53	52	44
Ontario	26	26	27	28	31	36	45	26	32	36	25	31	31
Manitoba	6	9	6	8	13	7	22	9	11	12	6	10	3
Saskatchewan	8	11	9	8	3	11	9	3	6	11	9	7	8
Alberta	2	1	1	2	3	5	2	....	....	3	3	2	2
British Columbia	1	3	1	....	3	2	2	1	5	....	1	....	1
Total Canada	94	89	83	93	99	132	154	95	120	136	105	111	98

6. INDEXES OF INDUSTRIAL PRODUCTION[1] 1929 = 100 AND WORLD INDEXES 1923-25 = 100

Country	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
World,[2] 1928 = 100	105·7	103·6	104·0	107·6	108·8	....	....	....	....	....	....	....	....
Canada	90	93	97	98	97	100	101	110	109	108	114	107	100
United Kingdom:	....	....	124	....	....	....	....	....	....	....	....	....	....
Greece	189	169	183	182	176	175	178	....	....	....	....	....	....
United States	82	77	77	82	85	87	93	102	104	108	100	92	87
Germany	133	134	137	135	135	....	....	....	....	....	....	....	....
Belgium	76	76	79	80	76	73	71	79	85	82	79	....	....
Bulgaria 1934-35=100	140	124	153	183	184	204	215	204	179	153	....	....	....
Denmark	141	144	145	146	145	148	146	145	145	144	144	140	....
Estonia	172	142	167	149	163	172	163	159	175	140	153	....	....
Finland	172	163	159	156	....	....	....	....	....	....	....	....	....
France	87	87	90	92	....	....	....	....	....	....	....	....	....
Italy	110	109	112	113	114	....	....	....	....	....	....	....	....
Japan	190	186	188	181	183	184	172	179	182	....	....	....	....
Norway	131	132	133	139	112	138	145	145	147	147	140	....	....
Poland	124	127	123	127	....	....	....	....	....	....	....	....	....
Sweden	152	154	154	156	156	158	155	158	159	160	161	160	....
Chile	131	139	126	135	144	141	132	145	152	....	....	....	....
Latvia	184	158	174	175	159	175	161	184	196	167	146	....	....
World Stocks													
Combined index (quantity)	181	182	182	190	....	....	....	....	....	....	....	....	....
Cotton	201	205	211	223	245	241	....	....	....	....	....	....	....
Rubber	248	240	239	226	228	216	216	225	219	208	241	....	....
Silk	111	101	84	88	98	101	107	105	105	120	101	102	111
Sugar	191	187	184	185	194	....	....	....	....	....	....	....	....
Tea	118	110	106	105	108	....	....	....	....	....	....	....	....
Tin	127	129	119	115	115	102	110	153	139	123	123	117	114
Wheat	151	162	166	186	....	....	....	....	....	....	....	....	....
World Indexes													
Exports..1929 = 100	42·1	38·3	42 8	42·5	40·6	....	....	....	....	....	....	....	....
Imports.1929 = 100	40·9	36·6	40·9	40·9	39·1	....	....	....	....	....	....	....	....
Prices[2]..1928 = 100	49·3	49·2	49·5	49·9	49·3	48·9	....	....	....	....	....	....	....

Sources: [1]Monthly Bulletin of League of Nations. [2]The Annalist, New York.

II. Production

7. GENERAL MANUFACTURES

Classification	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	5,412	5,101	5,463	5,483	5,172	6,383	8,895	9,383	8,856	7,203	5,724	5,600	5,632
Oats....... "	1,112	842	769	842	856	1.095	1,796	1,683	1,658	1,696	2.090	1,691	1.264
Corn....... "	252·7	217·3	215·2	238·8	231·8	213·4	318·2	283·0	250·1	335·9	279·7	198·3	197·4
Barley..... "	115·0	103·3	99·5	115·5	96·1	119·1	172·6	167·2	196·8	168·5	158·8	134·8	115·9
Mixed grain "	2,130	1,906	1,654	1,323	1,162	1,362	1,764	2,271	2,759	3,079	2,943	2,416	2,456
MILL PRODUCTION													
Wheat flour, percentage of operation...	50·1	53·3	54 5	52·5	51·7	59·7	87·3	94·1	86·6	70·8	54·9	55·7	57·2
Quantity...000 bbls.	1,194	1,114	1,192	1,188	1,106	1,382	1,927	2,090	1,960	1,600	1.266	1,247	125·7
Exports.... "	360·8	275·3	515·8	401·2	403·4	379·3	416·6	444·1	2,873·6	4,838·7	3,787·3	969·5	580·9
Oatmeal.....000 lbs.	601·2	480·7	327·3	394·6	512·7	514·7	803·6	731·4	572·8	902·7	725·3	559·3	715·6
Rolled oats.. "	11,856	7,000	7,832	8,827	9,609	13,886	24,276	21,417	18,430	17,595	23,331	22,805	15,317
Corn flour, meal "	2,625	1,950	1,628	2,518	2,096	2,270	2,980	3,158	3,404	1,241	1,747	1,440	1,589

Sugar Refining in 4-week periods 000 lbs.	April 22	May 20	June 17	Aug. 12	Sept. 9	Oct. 7	Nov. 4	Dec. 2	Dec. 30	Jan. 27	1940 Feb. 24	Mar. 23	April 20
RAW SUGAR													
Stocks on hand at beginning of period	85.299	78,328	123,913	125,501	93,961	62,364	3,790	80,067	116,061	74,526	74,526	82,822	104,991
Receipts............	42,241	148,724	100,774	76,585	41,467	33,127	160,981	161,489	57,830	68,953	27,602	60,413	40,494
Meltings and shipments............	49,212	103,140	100,223	108,124	73,065	91.701	84,704	125,556	99,304	56,361	31,899	38,244	62,508
REFINED SUGAR													
Stocks on hand at beginning of period	141,517	109,972	129,071	132,663	136,917	71,288	39,993	79,749	197,948	248,461	248,461	171,491	147,359
Manuf'd granulated.	39,867	86,410	84,191	92,988	63,890	91.171	135,882	169,392	109,972	47,790	28,870	31,124	51.404
Yellow and brown.	5,234	11,886	9,914	8,594	7,937	10.433	10,435	20,998	16,009	6,938	4,288	3,741	8.306
Total manufactured.	45,101	98,295	94,105	101,582	71,828	101,605	146,317	190.391	125,981	54,728	33,158	34,865	59,710
Total domestic sales	76,539	79,138	70,418	96,459	137,163	134.655	108,930	72,005	75,834	110,161	54,410	58,970	86,227
Sales granulated.....	66,827	70,300	62,173	89,656	126,676	118.321	97,068	60,886	65,837	99,812	47,323	50,903	75,393
Yellow and brown.	9,824	8,904	8,304	7,684	10,801	17.080	11,997	11,316	10,124	10,501	7,232	8,103	10,966
Total sales..........	76,651	79.204	70,477	97,340	137.478	135.401	109,065	72,202	75,961	110,313	54,555	59,006	86,360

Classification	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,934	2.188	2,179	2,141	2,245	2.002	2,214	1,969	1.618	1,967	1,980	1,893	2.310
plug........ "	252·6	285·6	301·8	288·7	306·2	282·9	282·1	267·2	229·9	252·8	237·2	233·4	301·4
Foreign raw leaf "	222·4	369·7	378·6	398·4	444·5	394·9	441·6	393·9	341·2	249·6	322·5	....	....
Cigarettes........mn	516·4	625·9	657·9	677·1	719·6	584·8	706·2	632·9	512·4	634·3	500·7	533·4	648·7
Cigars............000	8,386	11,554	11,511	10,685	11,337	11,742	13,167	16,639	13,210	9,898	11,197	10.366	13,628
Snuff............lbs.	60,804	61,890	88,657	59,906	88,305	84,006	82,356	61,463	61.673	65.972	65,753	72,241	64,620
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	368·8	407·8	328·6	384·7	476·6	462·3	549·9	551·8	494·2	493·4	496·8	452·5	....
McKays and all imitation welts.......	702·9	775·4	692·3	652·9	865·8	753·0	818·3	704·1	594·4	590·9	670·7	675·4	....
Nailed, pegged, screw or wire fastened..............	98·8	110·1	121·3	118·1	168·3	193·5	221·8	217·4	165·6	182·5	185·5	151·3	....
Stitchdowns.........	260·1	349·4	328·9	202·4	177·3	178·0	211·2	248·0	227·8	288·2	325·0	327·5	....
Total...........	1,650	1,883	1,686	1,592	2,041	1,905	2,148	2,004	1,785	1,945	2,130	2,075	....
TOTAL FOOTWEAR													
Men's...............	526·2	591·4	580·5	564·6	697·5	705·8	880·4	782·3	729·5	677·6	731·4	694·7	....
Boys' and youths'..	83·1	105·9	97·0	88·8	114·5	131·5	149·7	127·1	121·7	95·2	121·0	112·4	....
Women's............	831·7	947·5	813·0	851·1	1,228·7	1,110·5	1,181·2	739·4	996·9	958·8	1,025·8	1,079·3	....
Misses' and Children's..............	251·2	300·3	254·4	247·9	297·0	318·3	363·4	242·5	271·0	257·2	299·1	269·6	....
Babies' and infants'	82·5	93·5	105·8	81·7	115·4	102·2	126·9	112·4	89·3	89·2	102·3	86·7	....
Total...........	1,775	2,039	1,851	1,834	2,453	2,368	2,702	2,004	2,208	2,074	2,280	2,243	....
Cotton bales opened.													
No.	15,956	18,606	21,299	20.289	24,406	22,665	26,014	31,870	27,752	27,266	35,740	31,996	31.484
000 lbs.	8,011	9,340	10,688	10.189	11,950	11,358	13,036	15,978	13,922	13,674	17,928	16,060	15,086
Newsprint production.......000 tons	220·84	250·02	240·55	227·63	236·98	253·23	280·99	288·73	240·66	251·03	231·82	251·28	268·95
Stocks*....000 tons	212·50	187·80	196·16	202·05	214·66	200·88	192·61	193·47	169·50	176·26	196·76	212·74	214·55
B.C. timber scaled.Mil. bd. ft.	264·2	344·7	366·8	310·3	230·3	229·3	306·5	267·6	247·9	227·5	256·0	243·2	....
Dairy Production													
Creamery butter 000 lbs.	15,894	27,827	41,329	38,008	34,043	29.981	23,756	15,396	11,901	10,444	9,158	10,518	16,663
Factory cheese "	3,043	11,218	22,649	22,522	20,569	17,904	12,879	5,137	2,529	1,708	1,612	2,688	4,771
Condensed milk 000 lbs.	572	820	324	797	475	1,302	875	504	469	366	508	569	....
Evaporated milk 000 lbs.	9,140	12,469	16,098	13,792	12,401	10,377	11,363	9,055	8,247	6,775	6,484	8,802	....

' This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1939										1940		
		Mar.	April	May	June	July	Aug.	Sept.	Oct.	No	Dec.	Jan.	Feb.	Mar.
Mineral Production—														
METALS—														
Gold............	000 oz.	414·2	406·8	432·4	436·8	440·1	449·2	421·5	432·7	423·4	432·9	424·4	405·4	429·0
Silver...........	000 oz.	1,620	1,466	1,810	2,877	2,736	2,335	1,980	1,683	1,696	1,785	1,653	1,690	1,786
Nickel...........	tons	8,951	9,222	10,798	10,052	9,824	10.062	10,138	9.424	......	.....	......	......	,.....
Copper..........	tons	25,510	24,441	27,207	27,291	25,102	27,020	25,349	25.475	......	.....	......	......	......
Zinc.............	tons	13,360	14,709	14,851	18,449	26,654	19,935	15,000	14,993	......	.....	......	......	......
FUELS—														
Coal.............	000 tons	1,172	905	1,124	1,085	1,064	1,238	1,369	1,748	1,721	1,465	1,685	1,475	1,325
Coke....	000 tons	188	183	185	188	189	191	186	227	229	243	257	225	239
Petroleum.......	000 bbls.	385·3	559·4	713·9	821·3	899·2	795·8	720·9	816·3	731·2	502·9	486·9	655·6	570·1
Natural gas......	000 M. cu. ft.	3,722	3,148	2,121	2.106	1,756	1,890	2,099	2.822	3,482	4,015	4,865	4,290	3,862
*NON-METALS—														
Asbestos.........	tons	22,680	23,921	29,414	28,138	28,671	35,886	38,124	44,622	40,568	31,946	26,651	21,326	24,921
Gypsum.........	000 tons	13·0	67·6	116·7	138·1	160·0	191·6	196·3	197·3	186·0	139	64	57	38
Feldspar.........	tons	650	609	803	968	921	614	1,221	1,535	1,926	2,017	1,707	3,238	1,159
Salt (commercial)	tons	13,882	18,818	25,732	26,288	22,925	21.073	26,322	33,278	30,612	13.035	12,493	12,188	......
*STRUCTURAL MATERIALS—														
Cement.........	000 bbls.	209	274	551	728	736	842	852	681	422	206	191	204	252
Clay products....	$ 000	190	236	396	484	480	521	534	530	468	307	215	204	......
Lime............	tons	37,282	38,597	43,549	44,441	42,249	45,894	47,696	56,645	59,637	54,780	51,863	47,472	54,040

*Sold or used.

Classification	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April
Iron, Gold and Silver													
Pig iron production l. tons	46,254	57,746	52,805	59,587	65,920	65.954	85,758	87,822	94,620	104,703	87,032	91,772	84,210
Ferro-alloys production.........l. tons	4,284	4,925	10,015	6,475	3,313	11,175	6,357	7,285	10,494	8,065	7,711	8,298	13,989
Steel ingots and castings.....000 l. tons	99,752	121,300	107,902	111,149	122,019	124,384	149,890	147.182	150,062	166,496	140,343	157,326	153,451
Gold, mint receipts 000 oz.	335	385	459	384	398	435	395	393	417	423	351	356	482
Silver......000 oz.	738	2,054	1,300	2.099	2,473	2.282	2.461	2.031	1,608	1.656	1,452	1,895	1,686

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water............	2163890	2298531	2209398	2167919	2252316	2336675	2542399	2553391	2486434	2476295	2322074	2382682	2359999
Fuel..............	33,489	34,912	36,139	37.925	40,716	43.976	47.557	48,145	49,808	49,848	44.957	43,475	38,723
Total.........	2197379	2333443	2245537	2205844	2293032	2380651	2589956	2601536	2536242	2526143	2367031	2426157	2398722
EXPORTS..........	141,523	164,520	163,063	162,973	177,834	159,713	151,794	155,246	150,131	149,050	139,908	155,402	170,600
PROVINCIAL CONSUMPTION:													
Maritime Provinces............	63,360	72,782	76,803	75.436	78,548	75,600	77,412	84,466	77,785	71,272	55,687	60,474	75,779
Quebec...........	888.629	961,173	923,873	911,198	943,355	980,587	1090292	1080966	1015905	999,940	974,504	967,193	912,654
Ontario..........	763.030	794,400	763,984	741,038	767,990	823,017	902,530	913,911	910.774	920,777	837,453	871,150	884,048
Prairie Provinces.	182,249	177,551	158,363	151,318	157,790	171,868	194,789	196.446	205,118	214,974	201,487	202,527	188,490
British Columbia	158.588	163,017	159,451	163,881	167,515	169,865	173,139	170,499	176,522	170,130	157.992	169,411	167.150
Total.........	2055856	2168923	2082474	2042871	2115198	2220938	2438162	2446288	2386104	2377093	2227123	2270755	2228121
DELIVERIES TO BOILERS:													
New Brunswick...	1,100	1,722	4,576	4,130	8,985	7,993	5,953	4,250	3,673	375	......	....	2,536
Quebec...........	336,747	395,174	370,695	343,123	352,030	411,501	476.214	477,645	410,190	359,063	363,005	309,838	261,057
Ontario	111,307	109,587	95,028	88,148	93,600	109,817	117,394	114,360	107,168	111,478	84,524	74,894	87,779
Manitoba.........	46,329	38,298	24,969	20,403	19,007	23,098	34,324	40,588	45,398	52,784	51,894	50,332	41,908
British Columbia.	232	286	242	275	236	343	229	271	226	236	258	252	268
Total.........	495,714	545,067	495,510	455,716	473,858	552.752	634,114	637,114	566,655	523,936	499,681	435,316	393,548
Daily Average													
TOTALS FOR CANADA:													
Water............	72,130	74,146	73,647	69,933	72,656	77,889	82,013	85,113	80,207	79.880	80,071	76,860	78,666
Fuel..............	1,116	1,126	1,204	1.223	1,313	1,466	1,534	1,605	1,607	1,608	1,550	1,403	1.291
Total.........	73,246	75,272	74,851	71,156	73,969	79,355	83,547	86,718	81.814	81,488	81,621	78.263	79,957
GENERATED BY WATER:													
Maritime Provinces............	1,710	1,941	2,083	1,954	2,020	1.928	1.898	2,145	1,870	1,645	1.275	1,369	2,034
Quebec...........	38,986	40.673	40,377	38,302	39,849	42,151	44,965	47,035	43,057	42,549	43,832	41,418	41,385
Ontario..........	20,728	21,204	21,257	20,189	21,030	23,231	24,152	24,575	23.854	24,141	23,394	22,825	24.127
Prairie Provinces.	5,382	5,030	4,575	4,174	4,318	4,898	5,405	5.632	5,693	6,025	6.081	5,732	5,506
British Columbia.	5,324	5,298	5,355	5,314	5,439	5,681	5,593	5,726	5,733	5,520	5,489	5,516	5,614
GENERATED BY FUEL:													
Prairie Provinces.	648	650	656	658	711	781	824	863	867	850	797	738	722
Other Provinces..	468	476	548	565	602	685	710	742	740	758	753	665	569
EXPORTS...........	4,717	5,307	5,435	5,257	5,736	5.324	4.896	5,175	4,843	4.808	4,824	5,013	5,687

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES[1]

Province and City	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	000
PRINCE EDWARD ISD.													
Charlottetown	....	13	9	34	19	19	30	2	3	....	....	2	1
NOVA SCOTIA	88	174	185	180	154	102	308	69	67	123	55	324	191
Halifax	47	98	98	121	117	62	274	47	50	54	48	289	90
New Glasgow	4	9	3	7	15	2	4	2	....	....	....	....	8
Sydney	37	67	83	52	22	39	30	20	16	7	2	12	5
NEW BRUNSWICK	88	156	426	78	45	33	92	70	36	13	9	41	39
Fredericton	2	34	2	10	20	6	31	1	....	1	....	....	17
Moncton	73	46	251	8	6	10	22	28	....	....	....	18	211
Saint John	12	76	174	60	19	17	39	41	36	11	9	41	39
QUEBEC	2,003	1,998	2,134	1,974	1,446	855	936	1,277	752	1,082	1,007	1,402	2,261
Montreal and Maisonneuve	761	1,078	1,139	1,525	874	564	720	989	545	698	642	850	716
Quebec	1,003	135	204	218	342	158	110	97	81	15	43	107	206
Shawinigan	22	202	45	27	44	12	8	1	96	....	9	12	106
Sherbrooke	167	274	145	81	125	56	49	138	24	32	30	68	64
Three Rivers	29	216	537	36	44	38	23	43	1	1	....	29	59
Westmount	21	92	64	87	17	27	26	8	4	1	20	9	264
ONTARIO	2,028	2,511	2,687	2,524	2,703	2,103	3,094	1,972	4,089	1,449	1,838	2,133	4,866
Belleville	3	18	18	22	134	26	13	6	....	....	1	23	9
Brantford	97	14	23	19	5	1	11	9	16	2	7	2	23
Chatham	47	34	28	23	20	227	21	62	36	19	6	33	51
Fort William	89	54	61	37	66	52	58	43	4	33	3	11	82
Galt	48	41	30	19	10	9	50	16	15	9	118	13	26
Guelph	13	32	27	47	12	7	15	9	20	1	4	1	13
Hamilton	275	231	282	233	179	129	435	123	192	62	114	101	384
Kingston	37	40	68	58	58	18	54	45	13	3	4	27	37
Kitchener	59	77	48	76	79	46	109	143	86	6	13	24	193
London	105	76	86	118	107	251	751	106	186	46	53	71	88
Niagara Falls	8	34	24	17	14	6	39	38	21	4	....	55	26
Oshawa	11	25	25	49	13	18	9	4	54	9	4	3	11
Ottawa	189	359	233	146	148	284	297	139	68	41	149	46	304
Owen Sound	6	5	4	11	13	6	14	14	7	2	4	3	3
Peterborough	27	126	43	35	118	38	49	48	4	74	8	5	63
Port Arthur	53	60	69	52	72	26	24	15	36	....	4	11	37
Stratford	11	5	6	14	11	5	14	5	2	....	3	....	5
St. Catharines	175	29	29	37	71	56	35	51	57	29	31	60	94
St. Thomas	13	8	32	39	21	11	8	12	9	1	2	8	26
Sarnia	4	43	35	24	30	18	15	15	22	5	24	3	74
Sault Ste. Marie	83	63	88	68	62	52	89	22	13	....	....	24	46
Toronto	514	811	763	943	1,028	507	660	762	2,885	416	661	612	848
York and East Townships	93	209	339	196	256	197	179	192	185	91	61	272	487
Welland	30	19	23	22	45	18	17	1	15	19	6	17	54
Windsor	28	65	61	172	111	80	111	70	137	76	30	72	80
Riverside	6	8	31	19	9	1	8	9	4	5	2	6	15
Woodstock	4	23	213	29	12	14	10	12	1	4	3	3	11
MANITOBA	331	349	800	266	359	138	294	202	193	29	116	131	458
Brandon	4	39	2	5	4	3	11	....	....	....	....	10	6
St. Boniface	29	31	68	51	40	29	21	28	124	5	3	4	46
Winnipeg	297	279	730	209	315	106	262	174	69	11	109	109	394
SASKATCHEWAN	41	388	149	295	84	38	42	42	58	89	86	18	218
Moose Jaw	4	317	5	7	6	6	1	15	4	1	1	....	13
Regina	35	40	84	241	61	13	22	25	10	81	75	4	84
Saskatoon	2	31	61	47	17	19	19	2	44	5	5	11	43
ALBERTA	474	367	384	280	598	297	224	164	127	87	64	252	261
Calgary	196	166	174	78	58	111	117	77	20	24	50	122	127
Edmonton	173	150	143	161	487	174	81	49	87	38	8	90	....
Lethbridge	105	46	66	40	51	12	26	37	20	25	5	37	89
Medicine Hat	....	4	....	1	1	1	....	2	....	....	....	3	2
BRITISH COLUMBIA	908	767	1,076	953	771	550	604	389	713	463	672	1,257	1,393
Kamloops	11	7	16	12	10	11	16	9	6	1	5	3	12
Nanaimo	4	8	6	20	1	16	4	5	4	....	2	79	10
New Westminster	65	55	74	54	64	64	44	7	414	49	47	45	95
Prince Rupert	12	5	1	1	4	8	1	1	6	5	3	4	6
Vancouver	750	600	864	794	609	402	470	287	229	293	489	888	762
N. Vancouver	15	12	6	4	20	6	4	5	3	11	17	34	20
Victoria	51	80	108	61	62	44	64	74	50	84	82	153	394
Total 58 cities	5,961	6,722	7,850	6,536	6,178	4,136	5,624	4,187	6,038	3,334	3,847	5,584	9,917

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[1] Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years.

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Contracts Awarded—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments	558	708	999	866	644	512	584	207	751	338	535	635	941
Residents	5,237	6,599	6,909	6,827	6,480	4,933	4,064	5,035	3,131	2,010	2,746	3,166	5,089
TOTAL RESIDENTIAL	5,795	7,307	7,907	7,693	7,123	5,445	4,648	5,242	3,882	2,348	3,281	3,801	6,030
Churches	480	605	1,052	470	808	141	94	175	57	26	232	178	448
Public garages	341	315	312	333	342	411	497	532	247	116	82	81	380
Hospitals	165	999	1,009	1,598	1,362	1,003	341	171	116	154	8	93	812
Hotels and clubs	309	318	494	303	275	151	415	369	165	76	128	94	618
Office buildings	527	619	379	1,067	270	304	413	282	241	148	346	1,359	441
Public buildings	389	323	461	283	2,818	1,524	962	923	417	1,389	1,356	1,213	686
Schools	807	494	1,497	1,152	1,126	1,239	363	117	82	108	424	510	359
Stores	645	977	786	740	638	468	355	527	233	376	695	635	1,040
Theatres	41	124	181	38	149	124	57	46	138	96	20	161	123
Warehouses	307	402	298	1,016	479	819	569	568	378	453	542	334	581
TOTAL BUSINESS	4,010	5,177	6,469	7,000	8,266	6,183	4,065	3,708	2,072	2,941	3,830	4,658	5,487
TOTAL INDUSTRIAL	1,036	4,476	4,638	1,799	1,150	772	2,940	1,567	2,119	2,529	2,486	1,380	5,467
Bridges	238	108	85	275	672	307	175	10	39	155	100	35	319
Dams and wharves	428	433	1,346	867	1,575	1,109	468	577	561	134	349	213	730
Sewers and water mains	180	240	326	284	915	200	351	871	147	88	604	391	300
Roads and streets	510	576	4,039	4,116	6,007	5,259	955	660	596	650	517	1,233	1,538
General engineering	107	43	386	97	120	103	626	104	13	......	600	15	6,034
TOTAL ENGINEERING	1,462	1,400	6,183	5,639	9,288	6,979	2,576	2,222	1,356	1,027	2,171	1,887	8,920
GRAND TOTAL	12,303	18,360	25,196	22,130	25,827	19,377	14,228	12,739	9,429	8,845	11,769	11,726	25,905
Prince Edward Island—													
Residential	11	7	14	30	47	30	10	5	11	1	2	2	1
Business	1	......	......	......	20	6	9	7	......	......	5	1	2
Industrial	......	......	50	......	......	2	3	15	......	5	1	......	......
Engineering	159	5	36	20	156	6	2	......	258	......	......	......	......
TOTAL	171	12	100	50	223	44	24	27	268	6	7	3	3
Nova Scotia—													
Residential	149	305	321	231	327	345	148	183	71	57	104	117	182
Business	221	157	185	347	696	459	303	163	174	973	277	301	242
Industrial	20	38	44	21	18	6	36	6	5	21	2	7	3
Engineering	212	210	152	2,060	487	148	61	149	22	......	42	650	497
TOTAL	602	710	702	2,659	1,527	957	548	500	272	1,050	425	1,075	924
New Brunswick—													
Residential	52	85	123	141	157	138	83	71	32	23	30	33	88
Business	36	414	285	1,163	83	295	99	60	89	18	111	254	67
Industrial	1	3	9	1	12	21	4	3	3	2	......	......	45
Engineering	50	47	115	545	243	40	762	45	50	37	......	......	20
TOTAL	139	548	532	1,850	494	494	948	178	173	80	141	287	220
Quebec—													
Residential	1,852	1,702	2,221	2,333	2,064	1,550	1,531	1,311	1,572	709	1,389	1,114	1,323
Business	1,144	1,973	3,012	2,260	2,489	1,082	681	891	296	569	1,201	1,093	2,315
Industrial	121	236	769	1,023	495	535	784	260	320	184	139	239	3,940
Engineering	478	374	3,275	1,166	5,074	5,431	261	908	203	66	1,408	348	1,004
TOTAL	3,595	4,285	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,793	8,583
Ontario—													
Residential	3,070	4,468	4,076	3,666	3,387	2,535	2,417	3,161	1,837	1,258	1,202	1,730	3,519
Business	1,770	1,673	2,300	1,777	3,947	3,205	1,897	1,643	1,045	1,000	1,274	2,263	1,746
Industrial	669	4,061	3,803	732	485	142	1,751	1,134	1,726	782	1,551	758	1,395
Engineering	338	651	2,273	1,058	1,834	1,020	970	736	664	638	582	664	7,260
TOTAL	5,847	10,852	12,452	7,233	9,653	6,902	7,034	6,673	5,272	3,677	4,608	5,414	13,920
Manitoba—													
Residential	182	214	420	292	235	145	85	107	33	29	58	87	251
Business	364	165	115	128	225	126	190	162	64	36	54	192	301
Industrial	1	1	......	14	44	42	1	19	......	1,501	45	355	25
Engineering	......	29	161	131	547	56	22	......	15	......	5	3	15
TOTAL	547	408	696	564	1,051	370	299	288	112	1,566	163	636	591
Saskatchewan—													
Residential	28	33	42	305	84	43	22	33	4	15	18	3	35
Business	59	100	153	43	170	77	48	158	28	115	148	12	45
Industrial	51	28	......	......	16	5	252	......	50	1	15	......	......
Engineering	5	4	......	139	205	113	26	43	......	......	61	7	25
TOTAL	144	166	195	487	476	238	347	234	82	132	241	22	105
Alberta—													
Residential	144	275	134	203	201	179	82	86	67	36	60	104	159
Business	107	514	228	479	230	552	63	186	53	71	282	127	159
Industrial	110	14	14	10	37	15	2	40	9	2	602	9	26
Engineering	147	63	169	155	199	8	8	......	14	89	......	19	......
TOTAL	508	866	545	847	667	754	154	312	143	198	943	259	344
British Columbia—													
Residential	308	218	557	491	623	481	272	285	255	221	420	611	473
Business	307	181	140	804	407	381	774	440	324	155	478	417	604
Industrial	63	96	......	......	44	4	108	91	8	35	132	13	34
Engineering	74	19	......	365	542	158	464	342	131	197	74	197	99
TOTAL	752	514	698	1,660	1,615	1,024	1,618	1,158	717	608	1,104	1,238	1,210

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
RECEIPTS COUNTRY ELEVATORS													
Wheat...... 000 bus.	5,077	5,030	5,556	7,675	54,065	178.212	78,657	36,664	15,332	4,505	5,572	7,928	6,011
Oats........ "	1,902	2,967	3,415	2,112	938	5,632	4,610	2,405	3,572	3,520	4,550	2,703	1,903
Barley...... "	1,052	1,819	1,510	988	2,590	6,132	3,106	1,811	1,749	1,150	1,679	1,569	1,006
Flax........ "	17	12	15	23	56	440	602	107	90	24	29	48	53
Rye........ "	106	326	339	178	357	1,051	1,120	568	712	309	264	269	218
VISIBLE SUPPLY[1]													
Wheat...... 000 bus.	134,916	115,863	103,794	98,850	143,000	286,427	349,085	350,178	349,249	335,636	319,845	310,721	301,354
Oats........ "	8.978	8,169	9,297	9,090	6,829	9,650	12,226	10,116	11,703	11,377	12,688	12,329	11,020
Barley...... "	6,980	6,463	6,375	5,319	7,248	11,124	11.893	8,621	9,687	9,328	9,379	9,904	9,592
Flax........ "	165	143	143	102	119	521	1,205	1,024	787	710	668	667	748
Rye........ "	2,327	2,572	2,827	2,624	2,938	3,647	4,212	3,164	3,165	3,606	3,839	4,249	4,424
EXPORTS													
Wheat...... 000 bus.	2,832	13,655	14,637	13,780	10,273	15,641	16,849	20,635	34,412	10,358	6,598	8,628	5,082
Oats........ "	429	892	1,034	1,206	1,009	361	837	2,078	2,343	1,039	973	1,193	776
Barley...... "	333	1,206	876	1,260	1,078	2,108	1,717	3,105	2,814	114	443	276	214
Flax........ "	....	....	....	....	....	....	....	....	7	5	5	....	....
Rye........ "	....	87	87	748	501	302	308	1,105	702	40	....	....	....
Buckwheat. "	10	5	2	1	....	....	149	151	226	18	24	17	6
CASH PRICE[2]													
Wheat, No. 1 Nor...	60/4	65/4	61/6	55/3	54/7	73/7	70/2	70/4	82/4	82/7	83/7	87	89/2
Oats, No. 2 C.W....	28/4	30/4	30	26/1	27/2	36/6	32/6	32/2	38/6	42/5	41/6	38/6	38/4
Barley, No. 2 C.W..	37/2	39/6	36/1	32/7	33/6	46/2	43/6	43/3	49/3	51/6	54/5	53/2	53
Flax, No. 1 C.W....	155/7	150/7	142/6	138/5	130	166/1	167/7	158/3	177	193/5	191/7	204/3	223/5
Rye, No. 2 C.W.....	39/6	45/6	44/2	37/7	37/4	56/4	60/3	56/7	72/3	74/6	71/5	70/5	69/6

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle..............	53,161	67,208	46,953	61,220	80,780	74,378	125,141	80.348	46,802	58,551	41,362	43,706	63,886
Calves..............	45,666	66,741	47,960	47,998	48,229	41,500	55,497	35.447	23,265	23,570	21,138	27,666	59,617
Hogs..............	47,727	59,494	44,366	42,144	55,961	62.225	118,484	105.827	89,787	85.686	75,699	63,330	89,718
Sheep	12,936	12,370	21,190	29.937	48,612	49,216	84,222	43,006	20,531	14.913	11,559	10,974	11,980
INSPECTED SLAUGHTERINGS													
Cattle..............	57,486	72,612	66,302	64,593	74,370	84,476	98,402	97,109	65,617	72.918	60,165	62,790	71,703
Calves..............	77,669	102,374	74,142	62,339	57,228	51,151	53,532	44,889	31,071	30.139	33,964	49.615	96,250
Sheep..............	28,988	25,085	11,980	6,665	6,019	9,445	14.914	9,999	6,963	7.997	3,975	2,796	27,310
Lambs..............	2,451	5,142	35,025	55,522	82,400	93,993	145,185	87,902	40,282	39,958	32,820	33,486	1,771
Swine..............	259.195	280,809	220,219	216,986	267,338	269.608	425,930	476,842	403,794	383,920	385,065	379,408	408,251

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
BUTTER—													
Creamery..........................	9,644	14,240	31,587	45,670	54,808	56,966	56,363	49,427	40,904	32,681	22,501	13,657	10,369
Dairy..........................	104	121	185	293	293	235	228	166	138	159	144	112	83
CHEESE (not Process or Cottage)	26,436	26,633	38,318	45,332	52,810	52.175	41,150	28,202	25,725	20.602	14,873	13,367	13,885
CONCENTRATED WHOLE MILK.....	7,778	11,176	10,129	7,731	10,585	5,040	9,062	9,776	13,791	10,198	9,625	10,577	13,338
EGGS—													
Cold Storage....................	2,106	5,816	7,419	8,100	7,862	7,171	4,661	1,606	670	780	682	666	3,337
Fresh..........................	1.028	1,290	872	573	593	569	273	382	780	1,110	799	934	1,271
Frozen..........................	2,527	4,377	6,039	6,412	6,012	5,369	4,829	4,283	3,724	3.270	3,117	2,990	3,757
POULTRY, dressed..................	5,125	4,139	3,618	3,250	2.906	3,279	4.575	8,578	15,150	14,028	12,176	9,862	7,861
PORK, grand total..................	36,219	35,975	32,575	31,622	26,162	27,660	39,693	47.371	44,089	45,093	57,982	61,116	68,667
Fresh (not frozen)..............	4,359	4,353	3,349	3,843	3,584	4,173	6,002	6,150	4,680	6,556	5,120	4,514	5,186
Fresh (frozen)..................	16,138	16,117	13,532	9,800	6.492	6,763	13,098	16,875	16,129	18.898	28,871	37,289	42,656
Cured or in cure................	15,722	15,505	15,694	17,979	16,087	16,724	20,593	24,346	23,280	19,639	23,991	19,313	20,825
LARD..............................	3,110	3,917	3,886	4,076	2,564	1,625	2.533	3.012	4.108	3,313	3,820	3,832	3,881
BEEF, grand total..................	12,774	13,540	12,863	13,094	9,934	16,636	25,756	29.000	29,436	28.909	25.517	25,495	22,940
VEAL..............................	2,520	3,446	4,016	4,093	3,736	4,554	4,998	4,880	4,188	2,916	2.035	1,615	2,497
MUTTON AND LAMB................	1,912	1,149	907	898	849	1,993	5,738	6,504	6,341	5.694	4,896	4,107	2,925
FISH—													
FROZEN fresh.....................	16,410	17,851	22,377	30.542	34,683	34,235	34,574	32,323	28,900	23,947	18,538	14,020	11,968
FROZEN smoked...................	2,068	2,123	2,255	2,353	1,965	1,940	2,249	2,504	2,588	2,188	1,668	1,742	2,219

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of Business	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Boots and shoes (17)	48·8	82·4	85·8	107·5	69·8	53·7	89·5	74·6	67·6	119·9	46·3	38·2	60·9
Candy (8)	43·8	78·8	54·0	42·8	43·7	49·0	49·8	51·3	49·1	115·7	42·1	57·0	93·9
*Clothing, men's (355)	55·3	80·0	75·1	80·5	63·0	56·9	91·2	106·2	101·0	141·4	62·5	53·5	70·9
*Clothing, women's (234)	59·7	89·6	74·6	74·5	57·2	49·9	79·1	94·2	84·3	120·0	52·5	48·7	72·7
Departmental (36)	65·6	74·0	77·4	75·7	57·2	61·4	89·5	101·0	94·0	143·8	64·2	64·8	71·6
*Drugs (24)	91·0	88·8	88·8	85·6	86·2	86·7	90·5	93·2	90·8	122·4	88·4	87·2	94·9
Furniture (26)	65·5	82·0	100·1	80·3	63·0	82·3	92·1	104·4	88·7	110·2	59·0	72·0	75·7
*Groceries and meats (34)	92·4	92·7	92·0	102·6	83·2	86·0	98·1	86·8	88·7	108·0	87·4	90·5	104·5
Hardware (94)	60·2	81·2	109·3	102·6	94·1	96·8	109·9	102·6	89·0	102·0	59·2	54·1	65·9
*Music and radio (102)	52·2	59·0	77·8	61·2	53·4	56·5	76·4	82·1	79·3	93·4	57·6	58·3	57·5
*Restaurants (12)	59·6	58·6	63·7	57·8	60·4	63·7	65·4	65·0	66·4	68·5	60·0	58·4	63·2
Variety (12)	69·2	86·8	91·6	98·6	91·8	85·0	96·9	101·4	102·0	206·6	67·0	72·1	93·9
*General Index (961)	72·9	81·7	84·8	86·6	71·5	73·4	91·1	92·1	88·5	122·0	70·6	71·2	82·9

* Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Production—													
Passenger automobile production ... No.	12,791	11,585	10,585	5,112	1,068	3,494	7,791	9,882	11,491	13,531	12,779	12,025	13,487
Truck production ... No.	4,100	4,121	3,930	4,023	2,407	427	3,505	6,874	5,487	3,682	5,414	4,587	6,200
Total cars and trucks ... No	16,891	15,706	14,515	9,135	3,475	3,921	11,296	16,756	16,978	17,213	18,193	16,612	19,687
New Motor Vehicle Sales—													
New passenger ... No.	14,255	14,334	8,620	5,826	3,672	4,948	5,682	7,613	7,804	6,815	7,780	10,434	15,396
Retail value ... $000	15,199	15,322	9,118	6,170	3,952	5,448	6,252	8,518	8,568	7,503	8,577	11,453	16,884
New trucks and buses ... No	3,113	3,503	2,338	2,057	2.494	1,808	1,219	1,601	2,040	2,104	2,074	2,523	3,404
Retail value ... $000	3,553	3,983	2,740	2,326	2,804	2,177	1,502	1,873	2,375	2,535	2.421	2,886	3,889
Total cars, trucks and buses. No.	17,368	17,837	10,958	7,883	6,166	6,756	6,901	9,214	9,844	8,919	9,854	12,957	18,800
Retail value ... $000	18,753	19,305	11,858	8,495	6,756	7,625	7,755	10,391	10,944	10,038	10,998	14,338	20,773
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	16,086	21,869	18,622	15,693	13,998	10,128	11,522	10,395	9,666	7,921	9,517	12,692	19,902
Percentage change[1]	−23·1	− 3·4	− 5·1	− 3·2	+ 0·4	−14·6	+ 1·1	+ 6·0	+ 8·5	+21·2	+38·0	+21·2	+22·7
Financing ... $000	6,864	9,333	7,444	6,061	5,565	4,101	4,376	4,214	4,243	3,561	4,189	5.469	8,664
Percentage change[1]	−27·0	− 8·0	−10·0	− 6·3	− 2·9	−16·1	− 4·5	+2·3	+ 7·1	+26·8	+43·4	+25·7	+25·3

[1]To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.[2]
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	58,381	41,908	72,958	63,709	57,980	62,708	73,564	79.053	84,561	72.109	71,104	71,042	76,734
Vegetable products	8,719	8,088	14,474	12,752	8,946	9,488	12,640	12,933	12,913	12.956	11,162	9,460	10,698
Animal products	2,591	1,508	3,154	2.659	2,609	2,591	2,643	3.022	3,665	3,925	4,984	5,126	3,577
Textiles	9,320	5,241	9,417	7,714	7,709	7,558	7,223	8,857	13,095	10.757	12,587	14,581	16,721
Wood and paper	3,025	1,999	2,908	2,628	2,523	2,729	2,911	3,582	3,470	3.040	2.889	3,166	3,170
Iron and its products	15,228	11,461	16,873	14,447	13,342	15,854	16,309	21,575	20.358	18.876	17,110	18,081	20,005
Non-ferrous metals	3,354	2,311	3,532	3,480	3,738	3,522	3,431	4,638	5,174	4,351	3.925	4,249	4,370
Non-metallic minerals	8,546	5,389	12,992	11,941	11,371	11,548	16,876	15,095	15,609	9,397	9,950	7,430	7,943
Chemicals and allied products	2,759	2,194	4,365	3.441	3,487	3,154	5,098	5,011	5,640	4,233	3,872	3,450	3,803
Miscellaneous commodities	4,839	3,717	5,242	4.648	4,256	6,265	6,434	4,043	4,637	4,574	4,624	5,499	6,448
Exports, excluding gold—													
Total	70,083	50,987	80,774	77,570	76,641	76,476	82,457	91,419	98,490	101,973	90,854	72,314	83,465
EXPORTS OF CANADIAN PRODUCE	69,270	50,311	79,932	76,367	75,753	75,560	81,461	90,433	97,163	101,022	90,100	71,079	82,719
Vegetable products	11,347	6,734	17,307	17,474	17,147	13.297	20,040	24,819	28,822	39,991	20,562	15,001	18,745
Animal products	10,157	7,492	10,449	8,715	11,214	10.802	9,704	12,945	13,835	13,067	15.463	10,887	13,329
Textiles	1,220	879	1,393	1,506	1.345	1,462	1,747	984	1,084	911	1,352	1,753	1.428
Wood and paper	18.761	13,936	19,761	21,887	20,615	24,074	21,578	26,044	22,891	22.333	22.449	18,405	20,544
Iron and its products	6.000	3,748	5,870	6.001	6,015	5.780	4,507	3.451	5,679	4,919	6,132	4,903	6,123
Non-ferrous metals	23,136	18.974	32,644	31.439	29,332	49,350	17,227	14.78[illegible]	17,687	12.732	17,408	14,008	15,119
Non-metallic minerals	1,600	1,297	2,166	3,066	2,201	2,362	3,009	3,615	3,587	3,494	2,603	2,502	2,243
Chemicals and allied products	2,593	1,540	2,761	1,792	1.585	1,378	2.175	2.291	2,201	2.194	2,631	2,294	3.140
Miscellaneous commodities	1,335	1,213	1.631	1,389	1,344	1,438	1.476	1,505	1,377	1,379	1,501	1,325	2,050
ACTIVE BALANCE OF TRADE	11,702	9,079	7,816	13,860	18,661	13,768	8,892	12,365	13,929	29,863	19.750	1,273	6,731

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[2] Owing to a change in the period covered by the monthly export and import statistics, March, 1940, figures show a considerable artificial reduction and April, 1940, records a considerable artificial increase as compared with the same months in previous years.

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	371	402	545	452	465	434	981	675	659	897	407	272	323
Cocoa and chocolate	139	45	403	181	251	117	212	236	289	175	225	312	368
Coffee and chicory	377	223	674	514	264	306	509	298	293	293	370	260	278
Fruits	1,615	1,128	2,372	3,578	2,031	2,445	1,987	1,854	2,185	2.418	1,280	1,591	1,486
Gums and resins	113	83	171	140	110	96	159	224	231	164	185	239	166
Nuts (edible)	279	157	388	316	174	170	422	529	537	360	187	171	386
Rubber (chiefly raw)	1,147	818	1,448	1,210	1,404	1,088	1,347	2,604	1,251	1,849	2,631	1,983	1,879
Seeds	171	101	535	112	24	196	394	139	122	104	180	172	483
Sugar, chiefly for refining	766	1,160	3,371	2,445	1,837	2,104	2,007	2,688	2.914	3,085	1,437	876	1,429
Tea	1,053	1,861	579	417	332	511	1.595	581	1,019	818	1,322	793	1,027
Vegetables	885	807	1,241	1,167	349	152	153	216	422	521	577	669	876
ANIMAL PRODUCTS—													
Fish	167	90	177	221	331	203	286	232	257	185	233	142	144
Furs, chiefly raw	624	355	783	402	352	622	333	616	553	862	1,548	1,519	1,218
Hides	333	196	398	210	273	302	509	981	1,027	1,250	977	54	749
Leather, unmanufatured	241	169	235	270	287	252	288	265	463	297	339	282	370
Leather manufactured	437	192	296	142	135	350	268	214	198	168	207	289	340
TEXTILE PRODUCTS—													
Artificial silk	622	373	419	352	383	493	474	426	589	459	597	630	739
Cotton, raw	714	428	1,266	1,547	825	622	823	2.799	3.340	2,979	2,873	2,606	2,322
yarn	330	170	267	176	236	197	144	225	404	329	361	331	495
other	1,727	945	1,450	1,150	1,476	1,437	1,466	1,402	1,877	1,496	2,183	1,956	2,001
Flax, hemp and jute	707	435	1,125	785	674	936	592	648	1,422	892	694	1,667	2,069
Hats and caps	119	42	54	22	23	75	62	44	38	23	32	55	142
Manila and sisal grass	153	129	177	133	138	171	164	209	293	295	367	523	332
Silk—Raw	487	378	524	350	453	494	595	820	716	687	921	576	736
Fabrics	118	66	89	102	173	150	124	106	135	127	199	137	135
Wearing apparel	74	34	50	25	18	44	42	33	53	29	21	29	39
Wool—Raw	529	220	518	524	380	160	293	166	483	598	560	1,483	1,955
Noils and tops	731	420	803	298	429	466	525	113	637	470	841	1,567	2,380
Woollen yarn	254	139	154	154	232	180	147	138	396	269	410	415	355
Worsted and serges	716	350	381	357	449	470	300	278	725	551	739	880	1,087
Other wool	791	428	610	548	691	764	666	443	779	492	604	615	820
WOOD AND PAPER—													
Books and printed matter	1,455	933	1,244	1,159	1,114	1,277	1,309	1,574	1,433	1,309	1.328	1,363	1,374
Paper	788	550	764	707	629	655	765	895	943	774	720	829	747
Wood—Furniture and other manufactured wood	391	256	499	370	395	372	377	447	503	461	419	475	483
Planks and boards	264	180	272	254	230	280	303	463	412	329	261	292	351
Veneers	28	11	28	26	43	38	33	50	62	38	36	54	45
Other unmanufactured wood	81	63	107	66	89	75	104	107	88	93	120	146	102
IRON AND STEEL—													
Automobiles	1.893	1,478	2,252	1,168	590	724	1,486	4.859	1,329	1,486	1,043	1,454	1,734
Automobile parts	2,184	1,921	1,837	1,373	965	1.290	2,280	3.385	3,076	3,296	2,943	2,924	3,042
Castings and forgings	181	135	286	188	182	239	181	311	379	365	384	345	321
Engines and boilers	1,055	443	691	518	515	868	939	486	555	795	779	896	1,102
Farm implements	2,108	1,988	2,575	1,808	1,985	2,622	1,806	2,230	1,283	1,447	1,627	2,000	2.761
Hardware and cutlery	245	127	240	185	172	177	191	204	261	243	232	232	231
Machinery	3,847	2,553	4,009	3,675	3,783	3.717	3,396	4.374	4,519	3,712	3.806	4,160	4,916
Pigs and ingots	22	16	30	76	53	181	162	105	78	130	157	135	244
Plates and sheets	736	646	1,589	1,950	1,730	2.486	2,059	3,673	3,664	2,917	2,275	1,977	1.573
Other rolling mill products	571	468	684	722	743	871	951	1,263	1,369	1,106	1,011	1,105	1,245
Stamped and coated products	155	110	173	165	152	155	129	183	168	180	166	127	162
Tools	226	137	244	224	205	179	211	240	231	188	223	241	273
Tubes and pipes	174	107	224	137	219	152	175	237	347	328	311	363	329
Wire	158	109	151	121	149	150	108	168	183	230	195	185	204
NON-FERROUS METALS—													
Aluminium	267	198	376	544	912	636	518	679	1,021	444	368	359	357
Brass	261	182	244	210	212	209	238	285	311	264	271	293	277
Clocks and watches	130	97	153	169	150	186	220	199	296	292	175	212	212
Copper	101	50	64	83	51	67	105	77	125	90	73	60	82
Electric apparatus	1,254	790	1,122	1,081	1,154	1,079	1,133	1,503	1,588	1,463	1,273	1,618	1,501
Precious metals	274	247	467	386	178	383	401	350	297	226	208	229	277
Tin	197	83	297	204	266	303	122	342	381	339	355	426	476
NON-METALLIC PRODUCTS—													
Clay and products	651	528	791	656	657	672	569	716	962	809	775	705	832
Coal	3,167	1,616	4,523	2,714	3,240	2,683	7,721	4,171	3,640	2,641	2,983	2,266	2,195
Coke	216	146	152	61	69	52	464	138	151	73	102	173	231
Glass and glassware	594	355	865	636	549	568	676	905	973	871	717	677	717
Petroleum, crude	2,081	1,417	3,736	4,749	4,135	4,701	4,002	4,726	4,896	2,009	2,161	1,650	1,747
Gasoline	343	233	760	893	793	715	786	1,006	1,144	724	748	247	197
Stone and products	594	247	663	700	487	701	541	920	1,104	658	855	400	610
CHEMICALS—													
Drugs and medicines	380	358	469	386	253	248	342	358	356	284	477	321	343
Dyeing and tanning materials	369	289	442	387	372	427	934	689	957	724	639	701	631
Fertilizers	101	184	421	125	170	269	430	714	922	396	134	187	178
Perfumery	46	30	63	45	41	42	65	48	56	50	51	32	63
Soap	60	26	49	63	48	38	37	88	69	34	37	22	26
Soda and compounds	250	116	260	278	262	243	360	416	377	273	259	233	203

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Exports of Canadian Produce—													
Agricultural and Vegetable Products—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages	451	535	527	358	543	1,023	1,703	749	819	488	525	562	670
Fruits	190	420	218	434	324	606	1,259	2,027	1,965	1,483	589	789	734
Grains	1,954	9,775	9,911	9,453	6,414	11,993	13,875	18,228	29,032	10,179	6,751	9,101	5,403
Barley	145	547	377	498	415	1,010	887	1,504	1,474	69	296	184	143
Wheat	1,646	8,662	9,035	8,236	5,464	10,655	12,304	14,842	26,041	9,250	5,775	8,141	4,771
Rubber (chiefly tires and footwear)	1,205	1,403	1,405	1,448	1,883	1,324	994	1,035	1,036	1,652	1,099	1,354	1,031
Sugar	242	307	426	143	61	76	390	112	109	45	29	28	57
Vegetables	175	986	880	811	493	1,976	1,755	1,500	897	827	982	908	748
Wheat flour	825	1,523	1,176	1,156	1,048	1,185	1,409	1,847	3,040	2,612	2,135	2,864	2,167
Animals and Animal Products—													
Cattle (except for stock)	2,173	2,060	330	2,111	1,354	876	1,209	1,085	271	512	408	747	1,336
Cheese	55	769	802	1,610	1,510	1,221	1,409	2,755	524	357	742	1,021	458
Fish	1,177	1,490	2,055	2,195	2,179	3,133	3,450	2,791	2,705	2,865	2,023	2,028	......
Furs (chiefly raw)	476	667	1,024	1,051	803	524	422	399	2,077	2,151	1,764	1,400	1,047
Hides, raw	194	196	249	367	293	307	156	159	380	316	134	122	157
Leather, unmanufactured	479	719	518	459	565	448	603	733	605	929	968	953	1,285
Meats	2,087	3,171	2,336	2,303	2,999	2,225	3,447	4,517	5,410	6,995	3,879	5,654	5,504
Fibres, Textiles and Products—													
Binder twine	4	315	367	109	21	57	8	21	56	91	183	86	......
Cottons	243	281	308	277	417	436	226	349	215	545	654	543	637
Wood, Wood Products and Paper—													
Planks and boards	2,522	3,588	4,741	4,346	5,634	5,052	6,035	3,805	3,976	4,179	2,913	3,743	3,862
Pulp wood	142	419	1,465	2,247	2,129	1,462	1,179	979	637	499	541	367	202
Timber, square	142	268	168	136	149	103	40	150	79	169	140	180	68
Wood-pulp	2,029	2,459	1,925	2,298	2,937	2,200	3,261	3,436	3,932	4,321	3,399	3,548	4,353
Iron and its Products—													
Automobiles and parts	1,188	2,431	2,493	2,084	2,336	1,030	579	2,125	2,185	2,687	1,925	2,228	590
Farm implements	354	1,022	825	730	674	415	468	575	703	641	519	860	759
Hardware and cutlery	167	205	243	221	366	152	284	373	204	246	250	387	287
Pigs and ingots	816	1,026	880	914	799	891	1,033	1,089	726	839	855	735	352
Tubes and pipes	38	65	54	79	58	68	125	117	212	258	134	136	163
Non-Ferrous Metal Products—													
Silver	295	856	528	843	919	901	957	721	560	569	504	664	621
Non Metallic Mineral Products—													
Asbestos (chiefly raw)	686	1,038	1,992	1,218	1,250	1,491	1,829	1,970	2,135	1,020	1,303	1,172	1,301
Coal	59	144	142	81	123	202	188	119	179	186	217	171	589
Petroleum and products	7	124	55	107	45	102	117	134	18	90	71	12	9
Stone and products	342	518	603	486	615	815	903	881	748	876	690	679	589
Chemicals and Allied Products—													
Acids	118	145	124	126	181	183	119	151	188	293	372	309	128
Fertilizers	616	1,134	479	410	323	874	902	755	911	703	804	1,334	898
Soda and compounds	432	450	361	336	340	514	388	371	476	486	536	579	388
Miscellaneous Commodities—													
Electrical energy	362	332	367	367	370	389	295	392	362	......	319	378	334
Films	310	531	224	248	289	138	383	186	243	421	315	437	232

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES[1]

Imports—													
Cotton, raw ... 000 lbs.	4,467	13,113	15,309	9,419	5,580	7,188	26,349	30,860	26,573	22,438	20,679	18,757	18,300
Rubber, crude ... 000 lbs.	3,492	6,877	5,523	7,199	4,899	5,582	11,877	3,363	6,218	11,305	7,140	6,077	6,935
Wool, raw ... 000 lbs.	1,130	2,576	2,769	1,885	783	1,329	876	2,235	2,069	1,915	3,994	5,196	8,084
Petroleum, crude ... 000,000 gal.	45·21	127·53	155·32	139·44	165·42	131·34	166·11	144·10	62·79	64·49	50·13	55·09	53·37
Bauxite ... 000 lbs.	5,314	58,406	117,903	157,760	159,357	77,707	65,156	218486	57,095	19,538	20,369	14,542	10,719
Exports—													
Fish ... 000 lbs.	16,044	21,100	23,303	22,569	29,872	32,186	38,801	39,362	35,883	42,049	29,997	31,228	23,301
Fish ... $000	1,265	1,589	2,100	2,173	2,179	3,133	3,450	2,861	2,786	3,024	2,204	2,237	2,072
Cheese exports ... 000 lbs.	377	5,449	6,449	12,750	12,763	9,660	18,541	18,822	3,019	1,966	3,952	5,104	2,293
Canned salmon ... cwt.	22,680	28,778	20,956	14,718	19,958	79,463	107189	76,589	65,980	68.457	11,320	24,863	34,199
Planks and boards ... mil. ft.	122·86	165·54	205·85	185·10	248·46	216·48	244·09	138·92	150·31	167·53	117·67	145·45	148·96
Wood pulp ... 000 cwt.	843	1,107	849	1,034	1,461	987	1,510	1,584	2,000	1,870	1,327	1,370	1,604
Shingles ... squares	233,815	40,332	269,431	303,741	310576	294939	340898	256230	42,076	173,334	213391	215785	287368
Auto complete or chassis ... No.	2,274	5,480	6,027	4,821	6,154	1,913	1,202	4,874	4,901	4,980	4.776	4,782	730

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[1] Owing to a change in the period covered by the monthly export and import statistics, March, 1940 figures show a considerable artificial reduction.

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1939								1940	
	Feb.	Mar.	May	June	July	Aug.	Oct.	Dec.	Jan.	Feb.
Agricultural Products—										
Wheat	228,194	371,464	834,544	315,288	501,346	779,271	1,662,587	890,638	697,907	890,044
Corn	6,811	4,666	14,385	2,264	6,349	525	8,379	25,171	11,365	13,699
Oats	46,491	70,211	96,274	73,187	89,580	36,699	104,193	74,741	94,172	107,688
Barley	26,783	39,171	61,531	40,399	58,228	70,299	105,185	42,437	40,759	45,368
Rye	1,632	1,879	6,072	15,929	19,819	7,577	25,508	13,043	6,058	4,568
Flaxseed	340	847	1,261	651	1,006	1,036	11,189	8,105	3,031	1,533
Other grain	732	942	871	641	466	511	5,967	1,773	1,068	785
Flour	82,656	90,831	105,415	81,163	90,745	96,746	153,760	148,682	99,458	104,656
Other mill products	94,508	114,380	111,253	87,829	94,425	104,640	149,404	131,162	120,569	118,490
Hay and straw	17,052	27,719	11,129	4,696	3,644	4,117	20,121	16,722	17,545	17,530
Cotton	584	544	395	704	412	405	835	534	1,085	689
Apples (fresh)	20,426	13,492	2,971	499	338	2,277	50,459	16,527	14,380	16,037
Other fruit (fresh)	426	681	546	875	4,965	11,257	11,513	855	822	763
Potatoes	23,614	35,804	28,863	19,478	5,263	2,515	47,578	19,132	21,443	21,046
Other fresh vegetables	6,774	7,865	3,120	3,781	4,672	8,275	14,818	8,191	10,364	9,712
Other agricultural products	21,299	26,702	26,289	20,981	20,672	16,575	151,643	30,724	26,335	25,782
Animal Products—										
Horses	2,513	6,568	4,225	1,964	5,146	3,276	4,229	3,241	2,436	2,692
Cattle and calves	22,690	26,907	32,656	22,864	40,804	41,545	64,840	23,160	24,453	19,876
Sheep	1,217	1,388	912	638	1,318	1,874	7,743	1,516	1,647	1,377
Hogs	14,063	16,185	14,077	11,532	10,528	11,585	19,429	21,054	20,377	20,540
Dressed meats (fresh)	5,550	6,399	6,675	8,110	8,557	8,190	9,683	10,422	11,976	8,109
(cured, salted, canned)	7,435	9,131	8,801	7,768	7,720	9,027	9,957	20,115	16,370	15,185
Other packing house products (edible)	6,210	7,095	8,615	3,540	2,732	3,812	4,615	4,123	4,457	2,839
Poultry	685	669	93	74	128	62	117	5,475	625	644
Eggs	265	129	1,928	1,310	1,119	638	686	351	256	435
Butter and cheese	3,806	3,330	3,132	7,567	9,328	8,383	8,127	2,973	4,222	5,603
Wool	343	470	459	1,149	2,431	1,094	1,836	694	810	1,137
Hides and leather	3,498	4,699	3,266	4,053	4,746	3,098	4,051	4,068	5,080	3,454
Other animal products	4,625	5,045	4,677	3,727	3,655	3,978	5,983	5,853	5,845	6,053
Mine Products—										
Anthracite coal	1,161	1,193	1,089	1,250	910	740	1,798	964	893	647
Bituminous coal	523,747	548,014	737,089	665,710	682,350	663 901	881,137	719,790	835,097	731,942
Lignite coal	326,928	187,346	41,570	43,087	36,414	71,117	416,951	207,926	350,487	210,484
Coke	76,918	75,754	53,013	45,144	44,776	47,635	108,674	85,966	108,669	92,364
Iron ores	34	120	177	609	1,947	7,737	1,609	43,661	2,825	1,543
Other ores and concentrates	277,661	333,391	363,290	340,148	347,560	346,409	304,851	294,861	342,034	336,471
Base bullion and matte	79,577	97,223	102,553	87,560	81,567	87,960	86,516	86,268	86,734	92,467
Gravel, sand, stone (crushed)	44,915	60,333	175,946	260,570	348,512	319,031	350,264	134,729	70,844	73,710
Slate or block stone	3,978	4,033	3,828	5,832	6,565	5,241	6,867	3,869	2,480	1,090
Crude petroleum	23,932	25,609	45,740	45,431	48,626	53,018	57,340	34,607	35,764	33,892
Asphalt	2,709	3,099	15,459	31,078	49,769	57,016	21,106	5,523	4,388	2,827
Salt	7,544	11,622	19,829	17,821	15,987	16,089	22,124	12,149	12,547	9,503
Other mine products	83,158	102,676	172,870	151,702	185,020	214,934	269,705	189,296	182,471	145,916
Forest Products—										
Logs, posts, poles, cordwood	170,830	219,661	173,877	176,729	176,363	164,946	279,318	172,395	133,585	222,074
Ties	360	1,493	4,295	4,416	7,299	1,686	7,252	2,147	2,078	1,129
Pulpwood	196,366	172,621	122,317	113,624	116,544	116,401	151,899	166,143	228,937	300,609
Lumber, timber, box, crate, and cooperage material	156,977	218,650	260.805	281,756	295,068	303,164	349,277	209,057	190,823	208,614
Other forest products	14,868	16,754	29,224	50,757	32,023	22,648	14,424	39,595	12,956	12,202
Manufactures and Miscellaneous—										
Gasoline, petroleum products	82,709	103,751	175,600	162,372	189,684	219,530	195,890	133,907	117,837	112,193
Sugar	14,862	16,858	24,171	19,692	28,696	27,594	41,254	29,570	29,292	14,274
Iron, pig and bloom	7,443	8,641	9,515	9,593	12,964	10,957	34,174	17,235	13,350	15,337
Rails and fastenings	6,118	14,209	7,906	7,705	2,390	8,632	12,867	3,619	4,343	1,806
Iron and steel (bar, etc.)	29,295	47,848	45,528	38,039	47,397	49,881	84,440	66,936	62,703	65,376
Castings, machinery and boilers	4,014	4,084	5,939	6,840	8,744	9,319	8,047	7,363	6,268	7,426
Cement	10,110	18,379	56,622	68,003	78,819	83,955	60,428	14,623	16,133	17,514
Brick and artificial stone	3,779	6,158	14,184	15,717	15,876	17,968	23,833	8,960	6,245	6,254
Lime and plaster	16,999	20,670	26,264	24,861	26,499	26,846	27,392	23,736	25,924	23,063
Sewer pipe and drain tile	791	784	3,289	3,448	3,887	3,143	3,609	1,522	781	563
Agricultural implements and vehicles other than autos	4,904	6,334	5,796	8,149	11,441	9,942	5,156	6,918	7,104	7,001
Automobiles and auto trucks	24,977	32,937	28,715	22,566	14,978	10,583	19,333	32,504	30,014	30,990
Household goods	755	7,615	2,485	1,731	1,723	1,160	2,794	874	724	858
Furniture	2,449	2,031	1,948	1,474	2,465	2,462	3,526	2,639	3,130	3,033
Beverages	10,322	13,880	18,219	17,803	20,048	20,041	21,323	22,244	12,091	12,968
Fertilizers, all kinds	47,990	70,638	170,723	31,203	22,487	38,292	66,111	64,199	47,010	54,286
Paper, printed matter, books	154,306	189,400	171,002	138,343	140,564	141,758	204,713	208,776	211,258	207,886
Wood-pulp	48,761	55,246	60,790	51,935	52,096	53,028	84,056	89,571	93,737	92,107
Fish (fresh, frozen, cured)	8,002	8,740	3,186	2,972	3,639	4,063	8,764	6,802	8,680	9,039
Canned goods (except meats)	13,665	14,672	24,163	22,982	21,206	19,867	49,191	28,972	27,928	24,135
Other manufactures and miscellaneous	182,127	209,336	296,375	287,758	304,708	312,401	332,164	293,943	278,661	264,296
Merchandise	114,550	147,891	146,458	128,851	126,523	136,550	170,905	121,430	126,827	132,234
Grand Total, 000 tons	3,553	4,101	5,159	4,277	4,755	5,097	7,600	5,263	5,243	5,185

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS[1]

Classification	1939									1940		
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Canadian National—												
Operating revenues....$000	12,100	14,444	12,834	13,240	14,012	20,005	18,996	17,676	15,974	14,645	14,886	15,117
Operating expenses....$000	12,055	13,200	13,179	13,288	13,593	14,203	14,194	13,391	13,208	13,598	13,756	13,801
Operating income.....$000	−296	−796	−722	−379	67	5,431	4,381	3,795	2,397	685	772	989
No. of tons carried.000 tons	2,350	3,010	2,521	2,741	2,815	431	4,296	3,980	3,102	3,105	3,065	2,854
Ton miles...000,000 tons	929	1,148	888	996	1,078	2,168	1,771	1,616	1,479	1,412	1,370	1,259
Passengers carried.....000	863	734	837	846	809	664	611	592	938	936	891	1,071
Passengers carried one mile........000,000 pass.	61	59	77	84	78	71	54	48	95	72	65	83
Total pay-roll........$000	7,799	8,843	8,756	9,090	9,500	9,771	9,514	8,992	8,870	9,066	8,681	8,857
Number of employees.000	63	67	69	71	74	77	73	69	68	68	70	68
Canadian Pacific—												
Operating revenues...$000	10,225	12,076	10,464	11,769	12,747	19,392	16,781	15,489	13.699	12,289	11,958	11,501
Operating expenses....$000	8,833	9,720	8,928	10,664	11,367	13,108	10,454	9,475	9,055	10,012	9,539	9,572
Operating income.....$000	913	1,907	1,063	626	906	5.822	5,844	5,592	4,382	1,829	1,972	1,502
No. of tons carried.000 tons	2,102	2,079	2,125	2,391	2,641	4,323	4,007	3,778	2,705	2,699	2,668	2,353
Ton miles...000,000 tons	837	1,092	753	947	1,126	2,394	1,709	1,503	1,249	1,146	1,164	1,065
Passengers carried.....000	655	618	614	588	604	485	457	428	731	698	700	813
Passengers carried one mile........000,000 pass.	54	62	72	83	82	66	47	42	82	60	57	71
Total pay-roll........$000	5,708	6,359	6,164	6,318	6,568	6,765	6,279	5,953	5,882	6,161	6,051	6,209
Number of employees..000	43	46	47	47	47	49	44	42	43	44	45	45
All Railways—												
Carloadings.......000 cars	179·04	214·83	194·52	196·39	228·98	294·66	270·28	248·33	199·86	210·23	199·15	195·11
Operating revenues....$000	25,191	29,680	26,160	27,794	29,774	42,960	39,681	36,703	33,232	30,495	30,000	30,145
Operating expenses....$000	22,906	25,261	24,296	26,038	27,054	29,571	26,985	25,146	24,552	25,855	25,422	25,643
Operating income.....$000	1,029	3.140	601	529	1,420	12,049	11,222	10,083	8,199	3,373	3,335	3,271
No. of tons carried 000 tons	5,995	7,590	6,267	6,712	7,121	10,832	10,731	9,998	7,870	7,882	7,638	7,156
No. of tons carried one mile........000,000 tons	1,957	2,431	1,819	2,446	2,774	4,800	4,049	3,371	2,976	2,791	3,057	2,559
Passengers carried.....000	1,698	1,532	1,682	1.679	1,660	1,349	1,228	1,156	1,874	1.813	1,753	2,072
Passengers carried one mile........000,000 pass.	129	134	168	186	180	153	115	101	196	144	134	168
Total pay-roll........$000	14,431	16,250	16,019	16.471	17,123	17,601	16,903	16,008	15,809	16,278	15,728	16,084
Number of employees..000	113	121	124	126	128	134	125	118	118	119	122	120

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[1] April operating revenues C.P.R. $12,044,000; C.N.R. $14,696,000; Carloadings, 218,902.

23. CANAL CARGO TRAFFIC

Canal	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Sault Ste. Marie 000 tons	43	5,799	8,622	9,598	10.552	11 493	12,353	10,438	954	....	....	....	1,278
Welland.. 000 tons	200	1,324	1,580	1,659	1,713	1,564	1,748	1,535	404	....	....	....	449
St. Lawrence 000 tons	50	1,189	1,161	1,119	1,284	1,216	1,215	1,073	33	....	....	....	268

24. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM[4]

Classification	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	138·6	143·5	136·7	123·9	130·4	150·4	155·0	147·7	128·4	144·2	146·1	156·7	154·7
Bank and currency notes£ mn.	489·7	493·6	495·0	507·9	512·4	553·5	530·3	527·6	545·1	527·4	531·6	534·9	537·5
Gold reserve...........£ mn.	226·2	226·2	226·3	246·4	246·6	0·1	0·2	0·2	0·2	0·2	0·2	0·2	0·2
LONDON CLEARING BANKS—													
Deposits..............£ mn.	2,155	2,167	2,219	2,240	2,245	2,278	2,327	2,345	2,441	2,410	2,365	2,363	......
Discounts.............£ mn.	184	201	249	278	279	236	289	353	334	388	353	336	......
Advances..............£ mn.	993	988	987	982	985	1,011	1,013	995	1,002	997	1,000	1,006	......
Investments...........£ mn.	611	605	600	597	599	603	605	611	609	610	609	611	......
TREASURY BILLS.........£ mn.	906	939	1,010	1,057	1,081	1,152	1,315	1,446	1,446	1,475	1,432	1,435	1,409
Money—													
Day-to-day rate............p.c.	·75	·75	·75	·75	·75	2·75	1·63	·75	·67	·67	·88	·88	1·00
Three months rate.........p.c.	·69	·69	·75	·80	·70	3·44	2·16	1·21	1·27	1·08	1·05	1·05	1·03
Trade—													
IMPORTS, TOTAL............£ mn.	70·1	78·5	82·2	78·3	81·1	49·9	61·8	84·0	86·6	105·0	95·6	108·5	110·0
Food, drink and tobacco£ mn.	30·3	33·6	36·1	32·9	34·6	23·0	29·8	38·6	42·8	46·0	37·9	43·7	42·1
Raw materials.........£ mn.	19·5	22·8	22·1	21·3	22·2	13·5	15·9	23·7	23·2	31·5	33·0	34·7	35·3
Manufactured...... ...£ mn.	19·7	21·5	23·3	23·5	23·6	13·0	15·7	21·2	20·0	26·6	24·2	29·6	32·0
Total, net imports.....£ mn.	65·5	73·5	77·9	75·6	76·6	47·6	59·8	81·2	85·1	101·3	93·2	104·9	105·6
EXPORTS, DOMESTIC, TOTAL£ mn.	35·1	42·3	39·9	40·4	37·1	23·1	24·6	37·4	40·2	41·1	37·4	41·5	48·3
Food, drink and tobacco£ mn.	2·4	3·2	3·4	3·0	3·3	2·1	2·2	3·6	3·8	3·9	2·9	2·9	3·8
Raw materials.........£ mn.	4·2	5·4	5·2	5·3	4·4	2·9	3·8	5·0	4·6	4·6	4·3	4·1	4·6
Manufactured..........£ mn.	27·4	32·7	30·5	31·0	28·5	17·4	18·0	28·0	30·6	31·8	29·7	33·5	39·0
Employment—													
Number unemployed[1].......000	1,644	1,492	1,350	1,256	1,232	1,331	1,431	1,403	1,362	1.518	1,500	1,121	973

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[4] This table originally appeared on page 34 and now replaces tables 24 and 25 relating to shipping which will be discontinued for the duration of the war.

VII. Employment

25. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
All Industries	106·2	113·1	115·8	117·5	119·6	121·7	123·6	122·7	116·2	114·4	113·5	111·9	114·3
Manufacturing	108·4	111·4	111·3	112·8	115·3	119·7	122·1	122·2	118·2	120·5	122·6	123·4	125·7
Animal products—edible	126·9	139·0	143·2	162·0	159·9	151·2	149·0	144·0	132·4	132·5	131·3	132·0	137·4
Fur and products	94·1	102·5	108·0	106·8	107·8	110·3	114·3	114·2	106·0	102·4	107·2	110·1	115·9
Leather and products	111·1	110·1	108·5	114·0	116·9	119·5	123·1	125·7	120·9	125·8	126·8	124·9	122·5
Lumber and products	77·3	88·3	93·1	93·8	92·6	91·1	88·2	84·1	77·1	80·0	80·5	79·5	85·8
Rough and dressed lumber	66·1	80·4	88·7	89·6	86·6	83·0	76·0	69·6	62·4	66·3	67·4	66·6	74·5
Furniture	83·1	83·8	81·7	81·5	84·2	86·0	90·8	91·6	87·9	89·2	90·0	90·3	89·8
Other lumber products	108·7	117·2	116·6	117·4	118·8	121·7	126·0	125·5	116·9	117·6	117·0	114·2	120·4
Musical instruments	41·6	42·1	51·2	57·2	59·9	58·2	58·4	56·2	53·9	54·6	54·0	59·6	61·5
Plant products—edible	107·7	112·2	119·1	126·6	143·7	160·3	146·6	138·5	116·0	116·0	115·8	115·1	115·4
Pulp and paper products	105·1	108·2	110·4	110·5	110·1	111·8	113·9	113·1	110·2	111·4	111·3	110·8	112·9
Pulp and paper	90·7	96·4	100·1	100·7	99·4	101·5	102·3	99·4	97·5	98·5	98·5	97·5	101·6
Paper products	130·3	128·0	130·3	129·8	132·7	138·3	146·7	147·4	137·8	138·9	141·9	139·8	139·9
Printing and publishing	114·9	116·5	116·8	116·5	116·1	116·0	117·6	118·8	116·9	118·6	117·3	117·8	118·1
Rubber products	105·5	107·2	108·5	107·6	112·2	114·7	115·6	116·0	109·8	108·6	108·1	109·3	108·4
Textile products	120·4	119·4	115·5	115·8	119·9	126·5	134·0	135·7	132·0	136·5	142·7	144·4	144·9
Thread, yarn and cloth	125·0	123·8	121·4	125·7	127·9	135·0	144·1	149·8	149·8	153·2	156·7	158·0	158·2
Hosiery and knit goods	121·4	121·3	121·5	121·2	121·8	127·5	136·9	140·8	131·8	135·9	138·1	141·2	141·3
Garments and personal furnishings	116·6	116·0	109·5	106·3	114·7	121·0	126·0	124·1	118·1	124·6	134·6	136·3	136·6
Other textile products	115·6	113·5	105·8	106·2	107·9	115·8	123·3	119·7	120·7	122·7	131·9	132·8	135·3
Tobacco	91·2	96·0	96·8	98·0	101·3	99·1	98·8	100·5	150·8	164·0	172·2	165·6	134·5
Beverages	163·9	171·8	175·3	181·5	181·8	186·9	181·3	173·1	174·3	166·7	165·9	164·3	171·6
Chemicals and allied products	159·8	161·8	159·1	159·0	161·9	168·7	175·7	179·4	176·5	178·9	180·7	182·0	190·4
Clay, glass and stone products	82·2	94·0	97·4	99·9	99·4	97·8	99·4	94·6	87·4	84·7	83·0	85·3	95·5
Electric light and power	126·3	126·9	134·0	138·6	142·8	141·7	143·6	139·8	134·5	132·2	130·7	130·6	133·9
Electrical apparatus	125·5	129·1	131·0	130·8	132·4	136·1	138·8	139·8	140·2	139·4	139·4	142·3	143·8
Iron and steel products	97·3	98·1	93·7	92·1	94·1	101·5	107·6	111·7	110·0	113·7	116·7	118·9	122·2
Crude, rolled and forged products	123·8	129·9	126·5	124·4	129·3	145·3	151·7	156·0	151·3	153·5	150·4	148·7	151·6
Machinery	115·0	115·7	112·5	111·6	115·9	119·9	123·4	124·7	121·7	124·8	126·9	131·0	132·9
Agricultural implements	59·8	56·2	53·0	51·5	45·0	51·2	60·1	63·2	63·2	68·4	71·4	75·4	77·7
Land vehicles	92·3	91·9	83·8	80·3	82·7	88·4	94·8	101·4	103·3	107·6	110·2	112·0	112·3
Automobiles and parts	148·9	143·3	108·6	94·7	101·6	114·7	139·9	154·9	155·4	155·4	156·5	163·4	164·9
Steel shipbuilding and repairing	66·7	71·3	62·8	64·7	61·0	74·7	62·4	70·9	53·6	57·5	103·5	128·3	170·9
Heating appliances	124·0	126·4	127·4	131·2	135·1	139·5	142·7	139·7	121·1	123·4	130·9	128·4	134·8
Iron and steel fabrication	103·2	106·4	109·1	110·7	110·5	120·8	131·6	132·4	129·8	132·2	132·5	132·6	137·5
Foundry and machine shop products	101·1	102·4	103·9	104·9	109·2	114·6	124·4	122·0	118·3	118·1	121·5	120·1	122·6
Other iron and steel products	100·3	101·6	102·2	103·0	105·2	113·7	119·9	121·4	117·1	121·4	122·5	124·3	129·6
Non-ferrous metal products	154·6	155·5	156·4	156·9	160·7	166·3	167·6	169·2	166·5	165·2	171·0	173·0	175·9
Non-metallic mineral products	150·1	157·7	160·5	162·3	160·4	163·6	168·5	165·7	163·4	158·4	158·7	161·7	165·2
Miscellaneous	140·3	144·5	144·2	146·7	149·1	150·3	152·3	154·2	146·1	148·6	152·2	153·8	156·5
Logging	51·0	97·1	95·3	73·5	60·3	115·6	206·4	263·6	237·8	227·2	179·1	90·0	60·5
Mining	155·8	160·5	164·1	165·6	168·0	170·3	171·0	171·3	164·7	168·4	167·1	164·4	164·5
Coal	82·3	82·4	82·5	83·5	87·8	92·2	94·4	96·0	94·0	94·7	94·1	89·7	86·2
Metallic ores	334·0	342·7	349·8	352·9	351·7	352·0	353·6	354·4	342·4	354·5	350·2	350·2	353·1
Non-metallics (except minerals)	123·4	139·7	151·2	152·1	153·0	150·7	143·7	138·8	123·4	123·7	125·4	124·8	135·0
Communications	82·0	83·8	86·0	87·5	87·3	87·5	86·7	85·5	84·3	82·7	82·2	83·2	83·8
Telegraphs	90·6	94·8	98·7	101·1	98·2	101·4	100·0	96·8	95·7	93·3	91·7	89·8	90·0
Telephones	79·7	80·8	82·6	83·7	84·3	83·7	83·0	82·4	81·2	79·8	79·6	81·4	82·1
Transportation	81·4	86·5	87·6	87·5	90·0	94·8	90·6	89·7	84·5	83·3	83·0	82·8	88·8
Street railways and cartage	120·9	125·1	125·9	127·8	130·6	133·9	133·5	135·0	128·3	126·2	125·4	125·1	128·7
Steam railways	70·7	74·1	75·0	74·9	77·9	84·3	79·2	77·0	75·8	76·2	75·6	75·5	77·2
Shipping and stevedoring	77·8	91·9	93·9	91·5	91·7	91·2	86·1	88·0	67·1	60·8	62·1	61·6	89·1
Construction and Maintenance	94·2	115·3	133·1	146·3	152·2	131·5	117·6	93·8	68·8	58·1	55·4	59·6	68·4
Building	46·2	53·8	62·5	76·1	80·5	82·0	85·1	75·2	55·7	48·4	44·4	45·9	54·0
Highway	182·9	227·6	270·7	297·1	309·7	245·3	209·1	158·1	101·8	72·0	67·3	78·3	91·7
Railway	60·3	73·1	76·2	76·4	77·5	75·3	64·5	52·1	51·1	55·0	55·9	56·3	61·4
Services	133·2	141·8	147·6	149·8	151·7	136·1	135·2	132·9	133·7	131·8	132·6	133·4	138·2
Hotels and restaurants	125·6	136·6	146·0	150·5	153·7	131·2	129·0	127·6	129·0	127·8	128·6	127·1	130·4
Personal (chiefly laundries)	146·3	150·9	150·5	148·7	148·3	144·6	145·9	142·3	141·8	138·7	139·7	144·6	151·8
Trade	135·1	136·6	137·4	135·5	134·9	138·6	140·2	144·7	149·9	136·4	134·9	137·6	138·3
Retail	141·3	143·1	143·4	140·3	139·0	142·6	144·8	151·8	160·1	141·9	139·5	142·9	143·6
Wholesale	119·3	119·5	121·3	122·8	124·1	127·8	128·1	126·0	122·7	121·9	123·0	123·7	124·6
Cities—													
Montreal	104·5	108·7	108·3	107·6	109·3	110·2	110·7	112·7	108·0	105·7	108·1	108·8	111·3
Quebec	122·8	124·2	127·4	126·9	127·8	111·5	111·6	110·6	107·8	107·1	108·7	108·1	115·6
Toronto	107·6	109·2	109·4	108·6	110·5	114·1	117·4	117·7	116·6	113·9	114·6	115·9	117·9
Ottawa	106·4	109·8	111·8	110·2	108·6	111·1	113·1	109·5	109·6	109·2	108·9	110·6	111·0
Hamilton	102·3	104·6	105·7	102·1	101·8	108·2	112·8	116·1	114·3	116·6	117·1	116·4	120·1
Windsor	140·8	136·4	114·7	112·1	115·2	124·8	140·4	147·9	149·7	148·6	149·2	155·1	155·2
Winnipeg	90·0	92·4	94·3	96·5	98·2	98·8	99·3	100·6	97·8	95·8	94·4	95·4	96·6
Vancouver	110·3	109·9	112·6	115·1	117·2	115·8	114·8	113·7	111·0	110·3	109·0	111·5	115·7
Numbers in Receipt of Aid—													
Persons on urban aid 000	626	557	535	545	489	484	504	550	618	636	......	......	......
Persons on agricultural aid 000	297	282	271	258	52	60	78	75	96	109	......	......	......
Total 000	923	839	806	803	541	544	582	625	714	745	768	......	......

VII. Employment—Concluded

26. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
All Industries	**110·3**	**113·1**	**113·6**	**114·3**	**115·0**	**115·8**	**118·3**	**119·8**	**120·7**	**118·8**	**118·2**	**118·5**	**118·7**
MANUFACTURING	107·5	109·4	109·1	110·3	112·1	116·0	121·0	123·6	126·1	125·0	125·2	124·4	124·7
Leather and products	106·6	107·0	108·9	111·5	113·1	115·6	124·1	130·5	136·8	131·0	125·3	121·0	117·6
Rough and dressed lumber	70·5	71·7	72·7	71·6	71·2	73·8	75·8	78·3	80·1	81·9	82·4	80·3	79·5
Furniture	84·9	85·1	83·5	85·5	85·5	82·0	84·4	85·7	93·2	89·6	90·4	91·0	91·7
Musical instruments	51·1	50·9	56·8	56·9	52·0	47·9	46·4	45·0	54·2	60·9	62·0	72·8	75·8
Pulp and paper	91·5	94·6	96·9	94·8	95·7	98·5	100·0	99·9	101·4	104·9	103·9	101·8	102·5
Paper products	130·8	127·0	130·4	129·4	130·7	134·8	142·2	143·0	144·7	143·5	144·2	141·8	140·5
Printing and publishing	115·9	116·5	117·7	116·6	116·7	116·0	117·0	117·0	115·7	117·4	118·5	118·6	119·2
Rubber products	106·5	107·6	108·6	108·6	113·1	114·9	114·7	112·7	111·7	109·1	106·8	108·8	109·4
Textile products	117·1	117·9	116·8	119·8	121·6	125·0	131·9	136·5	138·9	137·3	140·0	139·9	141·0
Thread, yarn and cloth	125·0	123·6	123·4	126·6	127·5	135·7	143·8	147·9	151·5	153·5	154·9	156·6	158·2
Hosiery and knit goods	120·3	122·2	122·4	124·3	123·7	127·2	132·3	136·3	135·7	138·0	137·8	138·8	140·0
Clay, glass and stone products	82·8	87·6	88·0	89·6	89·8	89·5	94·5	96·4	99·2	98·8	97·3	96·1	96·2
Electric light and power	128·7	127·0	132·3	134·4	137·0	136·6	141·3	141·4	136·7	136·5	135·0	134·5	136·5
Electric apparatus	127·4	130·5	129·8	130·8	129·8	130·9	132·8	138·1	143·4	142·5	143·9	145·9	146·0
Iron and steel products	91·6	93·7	92·1	94·3	98·6	107·0	112·1	114·4	116·0	113·0	112·1	111·9	115·1
Crude, rolled and forged products	118·7	125·0	126·4	125·5	131·9	150·3	153·9	158·7	166·8	151·5	148·0	138·5	145·3
Machinery other than vehicles	116·2	114·6	110·4	109·4	115·3	118·7	122·3	123·6	124·4	128·5	129·4	132·3	133·2
Agricultural implements	53·9	50·3	46·1	49·2	50·6	61·4	70·1	72·6	71·3	67·1	65·5	66·8	70·0
LOGGING	71·0	126·4	134·0	111·5	92·1	133·5	166·2	181·9	164·1	156·4	144·1	114·4	84·3
MINING	161·3	164·1	166·4	166·4	166·7	165·7	163·8	164·9	163·4	168·6	170·0	170·2	170·3
Metallic ores	339·8	346·5	349·8	346·0	344·5	342·7	341·0	349·5	350·8	363·6	357·3	358·1	359·2
Non-metallic minerals (except coal)	130·9	135·9	143·2	140·7	140·1	137·4	134·0	136·2	132·0	139·6	141·5	137·9	143·2
Telephones	81·1	81·2	82·0	81·8	82·0	82·2	82·3	81·7	81·7	81·8	81·4	82·9	83·5
TRANSPORTATION	84·2	85·8	85·5	84·6	86·5	90·1	86·1	86·7	87·6	88·1	88·8	87·9	91·8
Street railways and cartage	122·5	125·1	124·5	125·9	126·8	129·2	130·8	134·9	130·7	129·8	128·9	128·7	130·4
Steam railways	72·7	75·3	74·3	72·9	74·9	80·8	77·3	76·5	76·5	78·7	78·2	78·1	79·4
Shipping and stevedoring	76·1	83·9	84·9	81·8	81·7	79·7	77·8	79·1	85·4	77·5	78·8	75·8	87·2
CONSTRUCTION AND MAINTENANCE	109·9	108·5	107·8	111·9	119·2	107·1	103·1	99·6	89·8	78·7	76·2	83·0	79·8
Building	50·2	52·8	57·7	66·2	69·5	69·8	72·6	72·0	65·5	59·2	55·6	56·4	58·7
Highway	215·7	237·3	233·2	242·7	254·3	203·4	173·5	159·7	122·7	91·3	84·7	101·0	108·1
Railway	63·9	66·6	65·9	65·9	65·1	66·4	63·5	60·4	62·0	62·8	62·5	66·4	65·1
HOTELS AND RESTAURANTS	133·2	139·0	137·9	136·3	136·6	129·5	131·4	131·8	132·7	133·4	134·8	135·4	138·3
TRADE	137·2	138·0	137·5	137·1	135·9	138·0	138·3	137·3	141·8	139·3	139·6	141·7	140·4
Retail	142·4	144·1	143·3	144·2	143·0	144·6	144·5	145·3	145·3	144·4	143·1	146·4	144·8
Wholesale	121·2	120·1	120·8	121·7	122·1	124·1	124·5	123·7	124·4	124·6	126·7	126·4	126·6
Economic Areas—													
Maritime Provinces	102·2	106·5	107·6	117·7	109·4	113·7	117·4	125·3	122·8	122·7	120·5	116·2	115·1
Quebec	116·3	118·2	119·0	120·6	122·3	120·3	126·2	127·7	129·4	122·2	119·8	121·2	118·7
Ontario	108·8	111·7	112·0	112·0	113·5	117·2	121·7	123·4	127·9	124·4	123·0	122·7	122·0
Prairie Provinces	100·3	101·6	100·6	103·3	107·4	109·3	106·8	106·5	106·3	106·1	106·1	105·5	106·4
British Columbia	103·6	103·8	105·7	108·9	109·3	113·2	112·4	111·7	107·3	108·9	108·3	107·6	107·5
Cities—													
Montreal	105·6	105·2	104·4	103·8	105·7	105·9	106·2	110·8	116·4	112·6	114·1	113·9	112·4
Quebec	122·8	122·1	126·0	122·8	122·3	107·6	109·3	110·9	112·5	113·5	112·4	111·4	115·6
Toronto	107·9	108·7	108·7	107·7	108·9	111·1	114·6	114·6	120·0	117·5	117·5	118·3	118·4
Ottawa	106·3	107·9	109·7	106·9	105·6	107·9	111·8	110·9	113·8	113·4	112·4	113·0	110·9
Hamilton	102·5	104·8	105·2	101·0	102·5	108·3	111·1	114·3	116·9	117·8	117·5	116·3	120·4
Windsor	125·2	124·2	111·7	116·5	127·7	136·7	151·0	155·2	161·0	147·9	141·8	140·4	138·0
Winnipeg	91·6	92·6	93·3	94·4	95·2	96·0	97·0	99·0	99·8	98·3	97·6	99·1	98·3
Vancouver	109·3	107·6	110·3	110·7	112·2	112·8	114·3	114·8	118·3	116·4	111·8	113·1	114·8

27. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Labour Factors—													
Percentage unemployment in trade unions p.c.	13·9	11·7	11·6	11·1	10·9	9·1	9·0	9·7	11·4	11·3	11·7	10·8	......
Employment: Applications. No	57.469	63.320	65.291	57,754	67,901	73,178	73,057	70,581	55,709	70.466	64,735	62,931	71,729
Vacancies.... No	26,994	35,539	36.013	33,151	44,549	41,433	37,157	29,911	25,395	26,935	25,126	26,286	33,892
Placements.. No	25,146	33·694	34,634	32,002	42,470	39,608	35,505	28,953	24,300	25.400	23,713	23,978	30,497
Strikes and Lockouts:—													
Disputes in existence...... No.	6	11	11	9	18	17	25	15	11	6	14	11	......
Number of employees.... No.	314	3.424	2,023	4,170	15.031	8,804	6,630	5,088	1.570	919	3,161	2,380	......
Time loss in working days....	1,361	17,203	8,963	14.960	42,110	23,652	35,201	37,381	20.679	6,861	14,687	19,276	......
Wage earners unemployed .000	473	395	369	352	332	[1] 300	283	296	364	377	387	391	......
Vital Statistics—[2]													
Births	7,375	7,501	7,305	7,503	7,217	7,458	7.300	6,721	6,536	7,146	7,007	7,944	7,531
Deaths	4,401	4,711	3,976	4,094	3,780	3,935	4,228	4,214	4,505	4,828	4,438	4,606	4,613
Marriages	2.931	3,392	4,782	4,373	3,859	7,966	7,297	5,037	4,967	3,547	3,052	3,192	4,011
Immigration—													
Total	2,124	2,253	2,266	1,979	1,941	1,461	1,036	763	621	543	515	703	......
Returned Canadians from U.S.	405	478	404	440	361	464	470	356	378	263	255	287	......

[1] Beginning with September does not include enlisted men who were previously unemployed wage-earners.

[2] Cities of 10,000 or over.

VIII. Prices

28. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Totals	**73·4**	**73·7**	73·3	**72·6**	**72·4**	78·2	**79·3**	**80·3**	**81·7**	82·6	82·8	**83·2**	83·1
Component Material—													
Vegetable products	62·1	63·1	61·9	59·9	58·8	68·4	68·1	68·4	71·9	73·8	74·0	74·9	76·1
Animal products	72·1	71·9	71·3	71·2	70·4	77·5	79·9	80·8	80·3	79·9	80·1	79·9	77·6
Textiles	65·7	66·3	66·4	66·2	66·5	72·1	74,9	79·0	81·6	82·0	82·8	83·5	83·7
Wood and paper	76·4	76·7	77·1	77·0	78·4	82·5	83·6	84·6	85·1	86·3	86·6	87·2	87·5
Iron and its products	97·5	97·3	97·4	97·4	97·4	99·3	100·6	101·9	102·0	102·8	102·6	102·5	102·4
Non-ferrous metals	69·5	69·2	69·2	68·6	69·9	74·5	74·9	74·5	75·3	76·2	76·3	76·4	76·3
Non-metallic minerals	84·9	84·8	84·6	84·7	84·3	84·6	86·1	86·5	86·5	87·1	87·2	87·3	87·1
Chemicals	78·1	77·8	77·7	77·6	77·6	80·9	81·5	85·8	86·5	85·5	85·6	85·6	85·5
Purpose—Consumers' goods	74·2	73·9	73·7	73·4	72·8	77·2	79·4	81·2	81·3	82·3	82·7	83·0	82·4
Foods, beverages and tobacco	72·3	72·2	71·9	71·5	70·1	77·0	78·4	78·9	79·0	79·6	79·6	79·6	78·7
Producers' goods	68·3	69·0	68·1	66·7	66·7	74·1	74·0	75·2	77·9	79·0	79·1	80·0	80·4
Producers' equipment	94·9	94·9	94·9	95·0	94·9	95·7	96·4	96·5	96·6	96·6	96·6	96·6	96·6
Producers' materials	65·3	66·1	65·1	63·5	63·6	71·7	71·5	72·8	75·8	77·0	77·2	78·1	78·6
Building and construction materials	87·6	88·0	88·5	88·6	90·3	91·5	92·5	93·2	94·2	94·0	94·0	94·7	94·9
Manufacturers' materials	61·5	62·4	61·1	59·2	59·1	68·4	67·9	69·3	72·7	74·1	74·4	75·3	75·8
Origin—Raw and partly manufactured	65·5	66·5	65·0	63·1	62·8	70·7	71·2	71·9	74·2	75·4	75·9	76·4	76·8
Fully and chiefly manufact'd	73·3	73·2	73·1	73·0	72·8	77·5	78·8	80·2	81·1	81·6	81·8	82·0	81·7
FIELD ORIGIN—Raw	48·4	50·5	49·2	45·9	44·5	56·7	55·0	55·4	60·1	62·2	62·8	63·6	65·3
Manufactured	69·9	69·9	69·0	68·5	68·5	73·7	74·6	76·3	78·3	78·7	78·8	79·3	79·9
Totals	60·0	60·9	59·9	58·1	57·4	65·9	65·6	66·7	69·9	71·2	71·4	72·1	73·2
ANIMAL ORIGIN—Raw	79·7	79·4	75·5	74·9	74·9	81·1	84·7	84·6	84·7	83·7	83·7	83·6	82·6
Manufactured	67·8	67·7	68·6	68·9	68·3	75·2	77·7	80·3	80·4	80·9	81·9	81·9	79·5
Totals	73·0	72·8	71·6	71·5	71·2	77·8	80·7	82·2	82·2	82·2	82·7	82·7	80·8
CANADIAN FARM PRODUCTS-Field	56·1	55·9	55·6	55·0	48·2	53·6	51·4	52·0	58·7	60·8	61·5	63·1	64·9
Animal	81·3	80·7	76·1	75·5	75·6	82·0	86·3	87·0	86·5	85·5	85·0	84·9	84·1
Totals	65·5	65·2	63·3	62·7	58·4	64·2	64·5	65·1	69·1	70·0	70·3	71·3	72·1
MARINE ORIGIN—Raw	58·8	71·0	61·6	57·5	58·8	68·0	80·5	82·2	78·6	74·8	75·1	77·8	65·5
Manufactured	67·8	67·8	69·3	69·7	69·1	78·7	79·3	79·6	80·2	78·8	78·8	78·6	78·5
Totals	65·4	68·7	67·2	66·4	66·3	75·8	79·6	80·3	79·8	77·8	77·8	78·4	75·0
FOREST ORIGIN--Raw	83·9	84·6	85·5	85·5	88·3	91·8	93·9	95·8	96·8	98·6	98·9	100·2	100·4
Manufactured	69·3	69·3	69·2	68·9	69·1	73·6	74·0	74·1	74·3	74·8	75·2	75·2	75·2
Totals	76·1	76·4	76·8	76·6	78·0	82·1	83·3	84·2	84·8	85·9	86·2	86·9	86·9
MINERAL ORIGIN—Raw	80·5	80·1	80·2	79·7	80·0	81·3	82·0	83·8	83·9	85·0	86·2	86·3	86·0
Manufactured	88·0	87·8	87·6	87·9	87·7	88·9	90·1	90·7	90·9	91·2	91·1	91.1	91·1
Totals	84·6	84·4	84·3	84·2	84·3	85·5	86·5	87·6	87·8	88·4	88·9	89·0	88·8
Imports	**80·5**	**80·6**	**80·9**	**80·6**	**80·6**	**88·7**	**90·6**	**92·5**	**93·8**	**94·7**	**95·1**	**94·1**	**94·3**
Exports	**60·9**	**62·2**	**61·1**	**59·6**	**59·9**	**68·1**	**67·9**	**68·5**	**71·5**	**72·8**	**73·3**	**73·8**	**74·2**
Commodity Groups—													
Fruits	67·9	69·0	77·5	78·1	75·7	83·1	89·8	85·3	75·4	75·9	77·2	74·9	76·1
Grains	43·7	46·9	43·9	39·1	39·1	53·4	51·0	51·8	59·3	60·8	61·6	63·5	65·1
Flour and milled products	63·7	63·2	59·6	56·7	56·9	72·0	68·4	68·8	75·8	77·3	76·6	78·2	78·9
Rubber and its products	61·0	58·2	58·3	60·2	60 3	62·5	64·1	64·1	64·1	66·9	66·7	66·5	66·9
Sugar and its products	83·2	87·5	87·5	87·3	87·2	88·5	94·4	95·3	95·5	98·1	98·1	97·5	97·6
Tobacco	45·5	45·5	45·5	45·5	45·5	45·5	45·5	45·5	40·7	40·7	40·7	40·7	40·7
Fishery products	66·9	71·1	69·1	67·8	67·9	77·9	82·4	83·1	82·6	82·0	82·0	82·6	78·3
Furs	51·9	50·9	50·9	51·1	51·1	50·2	50·2	50·2	52·8	51·3	61·8	62·2	62·2
Hides and skins	61·9	63·2	53·0	55·6	64·4	98·3	123·7	116·6	119·3	115·2	113·6	110·6	105·6
Leather, unmanufactured	82·9	83·9	83·9	84·2	82·8	94·1	103·1	109·2	109·2	108·8	108·0	108·0	105·7
Boots and shoes	90·2	89·8	90·2	90·2	90·2	93·7	100·1	100·1	100·1	100·5	100·5	101·3	101·3
Live stock	87·7	86·4	85·5	84·6	79·3	88·7	86·9	87·9	90·0	92·4	89·7	89·9	88·5
Meats and poultry	78·8	79·0	79·0	77·9	75·6	81·1	79·4	79·4	79·3	80·3	79·0	78·8	76·6
Milk and its products	70·9	69·4	69·2	69·4	68·5	75·6	78·8	81·0	81·4	81·7	83·2	82·8	79·6
Eggs	53·0	52·0	50·2	53·0	57·8	66·8	72·8	76·7	68·0	58·1	57·2	57·6	56·2
Cotton, raw	50·7	54·7	57·7	56·1	54·5	63·7	58·2	61·5	69·1	69·9	69·1	68·5	69·1
Cotton yarn and thread	80·8	80·0	80·0	80·0	80·6	81·4	82·3	82·7	85·5	85·9	85·9	85·9	85·9
Knit goods	81·0	81·0	81·0	81·0	81·0	82·8	84·3	84·3	85·7	85·7	85·7	88·9	88·9
Silk, raw	38·8	43·3	41·7	42·9	42·8	52·6	57·4	60·0	71·2	66·5	54·9	52·4	47·6
Artificial silk and its products	42·8	42·8	42·8	42·8	42·8	42·8	45·0	45·0	47·2	47·2	50·3	51·2	51·2
Wool, raw	49·8	48·2	50·6	53·9	53·9	68·0	88·2	89·0	89·0	88·7	93·1	93·9	91·9
Wool, yarns	73·4	73·3	73·3	73·9	73·8	90·8	90·9	101·1	101·8	101·8	109·0	109·0	109·0
Newsprint	68·0	67·9	67·8	67·8	68·0	73·3	73·6	73·6	73·6	73·6	73·6	73·6	73·6
Lumber and timber	89·9	91·0	92·1	92·3	96·3	97·1	99·1	99·9	101·4	100·8	100·9	101·9	101·8
Pulp	70·2	70·0	70·2	69·9	69·8	79·8	81·9	86·3	86·3	93·6	94·4	96·2	97·3
Pig iron and steel billets	90·2	90·2	90·2	90·2	90·2	92·7	92·7	92·7	92·7	100·4	100·4	100·4	100·4
Rolling mill products	103·7	103·2	103·2	103·2	103·2	106·6	108·5	109·7	109·9	109·8	109·5	109·3	109·0
Scrap	70·9	70·9	72·3	72·3	72·3	76·6	79·6	91·3	91·3	91·3	91·3	91·3	91·3
Aluminium	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4	81·8	82·3	88·1	88·1	88·1
Brass, copper and products	74·0	72·8	72·8	74·0	75·5	82·3	82·6	82·6	82·6	82·7	81·8	82·2	82·1
Lead and its products	49·5	49·8	50·1	50·8	54·0	57·2	57·2	57·2	59·1	62·0	62·1	62·1	62·1
Silver	69·4	69·2	67·9	57·1	58·4	65·2	63·7	62·0	62·6	62·3	62·3	62·3	62·3
Zinc and its products	42·7	43·0	43·8	44·5	45·9	48·9	51·3	51·3	54·2	58·6	58·6	58·6	58·6
Clay and allied material prod'ts	86·3	86·3	86·2	86·2	86·2	86·2	86·2	86·2	86·2	86·2	86·2	87·0	87·0
Coal	94·5	94·1	93·6	93·1	92·8	93·4	95·4	95·7	95·8	96·4	96·4	96·4	95·5
Coke	110·8	110·8	110·8	110·8	110·8	116·2	121·9	121·9	121·9	121·5	121·5	121·5	121·4
Petroleum and products	68·2	68·2	67·7	68·6	67·7	67·7	69·2	69·7	69·9	70·3	70·5	70·5	70·5
Asbestos	76·8	76·8	77·9	77·9	77·9	77·9	73·3	73·3	66·8	74·0	74·0	74·0	74·0
Fertilizers	83·4	82·9	82·9	82·9	82·9	82·9	82·9	82·9	82·9	82·9	85·9	85·9	85·9

VIII. Prices—Continued

29. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats. No. 2 C.W. .... bush.	·286	·305	·301	·262	·273	·367	·328	·323	·388	·426	·417	·387	·384
Wheat, No. 1 Man. Northern "	·605	·655	·618	·553	·549	·739	·703	·705	·824	·828	·838	·870	·892
Flour, First Patent 2-98's jute[4].	4·950	4·763	4·380	4·200	4·363	5·380	5·400	5·420	6·004	5·750	5·725	5·930	6·025
Sugar, granulated, Montreal "	4·800	5·085	5·085	5·085	5·085	5·085	5·560	5·560	5·560	5·560	5·560	5·560	5·560
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[2].... lb.	·161	·162	·165	·166	·168	·241	·228	·228	·225	·213	·210	·206	·213
Cattle, steers, good, over 1,050 lbs .... cwt.	7·100	6·940	6·570	6·450	6·270	7·150	7·140	7·080	7·340	7·370	7·180	7·190	7·100
Hogs, bacon, Toronto...... "	8·660	8·570	9·100	9·340	7·850	8·600	8·570	8·730	8·940	9·070	9·000	9·030	8·550
Beef hides, packer hides, native steers .... lb.	·085	·095	·095	·100	·103	·157	·170	·145	·155	·163	·149	·138	·134
Leather, green hide crops.. "	·360	·360	·360	·360	·360	·400	·440	·480	·480	·485	·485	·485	·460
Box sides, B, Oshawa...... ft.	·220	·220	·220	·220	·200	·270	·270	·270	·270	·270	·260	·260	·260
Butter, creamery, finest, Montreal .... lb.	·227	·219	·231	·229	·228	·278	·290	·292	·292	·290	·281	·287	·279
Cheese, Canadian, old, large, Montreal... .... "	·200	·200	·200	·200	·200	·220	·200	·230	·230	·232	·230	·236	·238
Eggs, Grade "A", Montreal doz.	·246	·243	·249	·281	·318	·376	·415	·444	·339	·270	·268	·270	·257
Coton, raw 1-11/16". Hamilton .... lb.	·102	·110	·118	·113	·111	·138	·117	·125	·140	·140	·137	·137	·139
Cotton yarns, 10's white, single .... "	·248	·238	·238	·238	·253	·263	·263	·273	·313	·313	·313	·313	·313
Silk, raw, New York[2]...... "	2·505	2·790	2·666	2·764	2·782	3·388	3·703	3·829	4·496	4·272	3·570	3·390	3·070
Wool, eastern bright ½ blood "	·155	·150	·160	·175	·175	·214	·265	·270	·270	·278	·305	·310	·308
Wool, western range, semi-bright, ¼ blood.......... "	·150	·140	·150	·150	·150	·196	·265	·265	·270	·250	·250	·250	·236
Pulp, groundwood, No. 1... ton	21·456	21·301	21·438	21·260	21·240	26·477	27·583	30·461	30·461	30·985	30·985	31·760	31·786
Pig-iron, malleable......... "	20·500	20·500	20·500	20·500	20·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500
Steel, merchant bars, mill..100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal..... ...... cwt.	10·483	10·433	10·425	10·629	10·891	11·272	11·150	11·150	11·150	11·150	11·309	11·500	11·500
Lead, domestic, Montreal.. "	3·950	3·973	3·998	4·060	4·332	4·600	4·600	4·600	4·760	5·000	5·000	5·000	5·000
Tin ingots, Straits, Toronto. lb.	·503	·528	·530	·530	·533	·606	·690	·655	·645	·614	·595	·574	·569
Zinc, domestic, Montreal... cwt.	3·755	3·790	3·854	3·921	4·041	4·300	4·500	4·500	4·760	5·150	5·150	5·150	5·150
Coal, anthracite, Toronto.. ton	9·670	9·640	9·240	8·750	8·600	8·600	9·740	10·000	10·050	10·540	10·550	10·590	9·980
Coal, bituminous, N.S. run-of mine.................. ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto.......... gal.	·150	·150	·145	·145	·145	·145	·150	·155	·155	·155	·155	·155	·155
Sulphuric acid, 66° Beaume net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

30. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[3]	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
United States—													
Fisher, 200: 1926................	80·0	80·0	79·8	79·0	78·7	78·2	82·4	83·5	84·1	85·6	85·8	84·6	84·2
Bureau of Labour, 784: 1926.....	76·7	76·2	76·2	75·6	75·4	75·0	79·1	79·4	79·2	79·2	79·4	78·7	......
Annalist, 94: 1926...............	78·9	77·8	77·5	76·7	76·7	75·6	81·3	81·5	81·6	81·7	82·0	81·6	......
United Kingdom—													
Board of Trade, 200: 1930......	96·6	97·2	97·8	98·1	98·1	98·1	105·6	110·9	118·6	122·3	125·6	128·5	129·4
Economist, 58: 1927............	69·4	70·2	70·5	69·8	69·2	70·3	76·8	83·3	86·9	91·7	91·9	......	......
France, Statistique Générale, 126: 1913..........................	683	675	684	683	678	674	......	......	......	......	......	......	......
Germany, Federal Statistical Office, 400: 1913.................	106·6	106·4	106·5	106·8	107·0	107·1	106·9	107·1	107·4	107·6	......	......	......
Belgium, Ministry of Labour, 124: 1914........................	600	602	599	597	594	594	706	735	762	793	822	840	......
Netherlands, Central Bureau Statistics, 1926-30.................	69·8	69·8	70·0	69·9	70·1	70·5	75·4	80·8	83·6	84·7	86·2	87·6	......
Norway, Official, 95: 1913........	148	149	149	148	149	150	153	168	177	......	......	......	......
Sweden, Commerce Dept., 160: 1913..........................	127	128	129	130	131	133	143	150	153	......	......	......	......
Finland, Official, 139: 1935........	113	113	114	115	116	117	......	......	......	......	......	......	......
India, Dept. of Statistics, 72: 1914.	97	100	101	101	100	100	114	118	131	137	130	126	......
Japan, Bank of Japan. 56: 1913. ..	200·1	201·1	203·6	203·6	204·3	205·7	217·5	221·4	226·3	237·3	......	......	......
Australia, Commonwealth Statistician, 1928-1929..............	94·7	93·2	89·3	89·3	88·8	88·3	90·3	92·7	......	......	......	......	......
New Zealand, Official, 180: 1926-30..........................	105·0	105·6	105·7	105·8	106·5	108·4	107·7	109·0	111·1	111·5	112·0	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914................	90	89	85	84	83	83	88	90	90	98	99	98	......

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Canadian Funds.

[3] The description includes the authority, the number of commodities and the base year

[4] Beginning Jan. 1940 the basis of flour quotations was changed.

VIII. Prices—Concluded

31. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	83·1	83·1	82·9	83·1	83·0	82·9	84·7	85·0	85·3	85·1	85·2	85·7	85·6
Food	74·5	74·6	74·3	75·1	74·9	74·2	79·8	80·5	79·3	78·6	78·6	78·5	78·3
Fuel	85·1	84·5	84·3	83·9	83·7	83.8	85·1	86·1	86·1	86·4	86·8	86·8	86·8
Rent	90·1	90·0	90·0	90·0	90·0	90·0	89·9	89·9	89·9	89·9	89·9	89·9	89·9
Clothing	72·8	72·8	72·6	72·6	72·6	73·1	73·1	73·1	75·7	75·7	75·7	78·3	78·3
Sundries	94·3	94·3	94·1	94·1	94·1	94·1	94·4	94·5	95·2	95·3	95·2	95·5	95·5
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck lb.	15·8	16·0	16·0	15·9	15·6	15·3	16·9	16·6	16·0	16·3	16·4	16·2	16·2
Veal, roast "	16·6	15·8	15·4	15·6	15·4	15·6	17·2	16·8	16·8	17·2	17·7	17·6	17·1
Mutton, roast "	24·4	24·6	24·6	23·7	24·8	22·9	24·4	23·8	23·8	24·6	24·8	25·3	20·8
Pork, fresh "	23·8	23·5	23·8	23·6	23·8	23·5	24·4	23·8	23·1	23·4	23·3	23·2	23·2
Bacon, breakfast "	30·3	30·5	30·1	30·1	29·9	29·7	32·5	31·7	30·3	30·3	30·2	29·8	29·9
Lard, pure "	12·4	11·9	11·9	11·6	11·3	11·2	13·3	13·7	12·9	12·7	12·1	11·7	11·2
Eggs, fresh doz.	28·2	26·1	25·5	27·2	30·3	32·8	38·0	41·9	41·4	33·9	29·0	28·3	27·5
Milk qt.	11·1	11·1	11·1	10·9	10·9	11·0	11·1	11·3	11·1	11·1	11·2	11·3	11·3
Butter, creamery lb.	26·6	26·1	25·5	26·2	26·0	26·2	31·9	32·6	32·7	32·5	32·2	31·3	32·0
Cheese "	22·1	22·0	21·3	21·4	21·5	21·5	22·3	22·8	23·4	24·3	25·5	26·5	26·4
Bread "	6·2	6·2	6·2	6·2	6·1	6·1	6·1	6·1	6·1	6·1	6·2	6·2	6·2
Flour "	3·0	2·9	2·9	2·9	2·9	2·9	3·4	3·4	3·3	3·3	3·4	3·5	3·5
Rolled oats "	5·0	5·0	5·0	5·0	5·0	5·0	5·3	5·3	5·2	5·2	5·3	5·4	5·4
Rice "	8·1	8·1	8·1	8·1	8·2	8·2	8·3	8·3	8·4	8·4	8·4	8·7	8·8
Beans "	5·0	5·0	5·1	5·1	5·1	5·1	6·4	6·9	6·8	6·8	7·1	7·3	7·3
Apples, evaporated "	15·6	15·2	15·2	15·1	14·6	15·4	15·4	15·2	15·0	14·8	15·0	15·1	15·1
Prunes "	10·6	10·7	10·8	10·7	10·8	11·0	11·1	11·5	11·6	11·6	11·7	11·6	11·7
Sugar, granulated "	6·3	6·4	6·5	6·5	6·5	6·6	6·8	7·2	7·1	7·1	7·1	7·1	7·1
Tea "	58·5	58·5	58·6	57·9	58·2	58·3	60·8	61·5	63·5	64·5	66·3	66·8	67·4
Coffee "	34·0	33·8	33·7	33·8	33·9	34·0	40·2	42·4	43·6	43·8	44·5	44·7	44·1
Potatoes peck	27·2	30·3	29·5	34·5	32·6	27·0	29·9	29·0	28·4	29·0	31·6	32·3	33·0
Cost per Week of a Family Budget—													
All foods $	8·14	8·13	8·05	8·07	8·16	8·07	8·77	8·83	8·77	8·74	8·74	8·76	8·78
Fuel and light $	2·81	2·80	2·79	2·77	2·76	2·77	2·82	2·85	2·85	2·86	2·88	2·88	2·88
Rent $	6·05	6·05	6·05	6·05	6·05	6·05	6·06	6·06	6·06	6·06	6·07	6·07	6·07
Totals $	17·04	17·02	16·92	16·93	17·02	16·93	17·69	17·77	17·72	17·70	17·71	17·75	17·76

32 INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Security Prices—													
Common Stock Prices—													
Total (95)	**98·2**	**99·2**	**97·0**	**97·3**	**94·2**	**100·1**	**106·0**	**103·6**	**101·2**	**99·7**	**99·0**	**99·1**	**97·0**
Industrials, total (68)	157·7	163·0	157·6	159·2	154·2	168·2	177·0	171·9	165·3	162·1	161·1	159·2	154·8
Machinery and equipment (8)	111·1	112·5	114·2	118·0	108·6	132·8	149·1	141·1	142·1	134·3	129·8	134·1	132·5
Pulp and paper (7)	11·5	12·0	12·4	12·7	11·1	19·1	23·4	22·7	23·7	24·5	23·4	22·9	24·6
Milling (3)	71·4	78·9	77·4	75·0	76·0	99·8	106·3	100·9	101·8	98·8	98·4	96·5	95·9
Oils (4)	162·9	170·2	153·2	154·0	147·9	164·6	185·9	173·9	163·5	155·8	158·2	155·4	147·6
Textiles and clothing (10)	53·1	55·0	56·2	59·8	60·1	71·9	81·4	82·9	84·7	86·4	90·7	91·4	91·6
Food and allied products (12)	169·2	176·3	179·2	182·1	180·5	170·8	178·8	174·3	180·1	183·0	184·3	185·7	184·7
Beverages (7)	116·9	120·4	124·7	124·8	117·7	108·5	121·4	127·5	130·8	135·4	134·0	135·4	137·9
Building materials (15)	119·3	124·6	128·8	129·5	121·6	145·3	160·9	156·6	155·3	150·7	146·8	146·5	146·4
Industrial mines (2)	381·9	387·9	389·0	393·1	386·7	426·3	399·6	394·8	376·8	373·6	365·5	357·6	344·1
Utilities, total (19)	41·9	43·2	43·7	42·7	40·9	42·2	45·7	44·7	45·7	45·7	45·3	47·1	47·1
Transportation (2)	9·6	10·0	11·0	10·4	9·3	17·8	19·6	16·0	16·6	16·4	16·7	19·7	19·4
Telephone and telegraph (2)	129·7	132·6	133·8	132·8	130·0	116·7	123·4	125·2	126·5	126·1	125·8	126·5	124·6
Power and traction (15)	58·9	60·8	60·8	59·2	56·8	53·8	59·5	59·6	61·3	61·3	60·3	61·1	61·9
Banks (8)	83·7	84·7	85·0	85·0	84·3	78·4	81·0	84·2	84·4	84·5	84·3	85·1	83·8
Mining Stock Prices—													
Total (25)	143·7	151·4	153·9	155·8	151·4	137·7	144·7	144·7	142·4	144·7	137·9	132·6	130·7
Gold (22)	110·1	114·6	116·5	117·7	112·8	99·6	106·6	106·3	105·0	107·3	101·8	96·5	95·7
Base metals (3)	282·6	303·3	308·6	314·7	310·3	298·3	299·6	304·1	298·0	298·8	288·1	281·8	276·7
Preferred Stocks	**78·9**	**79·0**	**81·9**	**83·0**	**81·0**	**83·3**	**89·0**	**90·1**	**91·3**	**91·8**	**91·0**	**90·2**	**90·3**
Bond Prices and Yields—													
Treasury Bill Yields	0·636	0·631	0·614	0·584	0·553	0·846	0·880	0·872	0·806	0·784	0·746	0·747	.....
Dominion of Canada yields	3·06	3·10	3·04	3·03	3·09	3·55	3·47	3·35	3·40	3·37	3·33	3·33	3·28
Index of	67·5	68·4	67·0	66·8	68·1	78·3	76·5	74·0	75·1	74·4	73·4	73·4	72·4
Price Index	118·8	118·1	119·1	119·2	118·1	109·6	111·3	113·5	112·7	113·2	114·0	114·0	114·9
Capitalized yields	148·1	146·2	149·3	149·7	146·8	127·7	130·7	135·1	133·2	134·4	136·2	136·2	138·1
Province of Ontario yields	3·38	3·29	3·15	3·15	3·48	4·03	3·63	3·49	3·52	3·44	3·40	3·47	3·42
Index of	70·6	68·7	65·8	65·8	72·6	84·1	75·8	72·9	73·5	71·8	71·0	72·4	71·4

IX. Finance

33. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1940

Item	April 10	April 17	April 24	April 30	May 1	May 8
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation	220,635,657	221,490,445	219,730,562	221,192,474	221,131,713	223,020,249
4. Deposits—						
(a) Dominion Government	42,983,271	42,400,295	35,262,647	32,165,492	32,641,630	43,138,973
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	206,503,704	201,720,684	208,959,777	213,912,145	218,097,388	207,105,894
(d) Other	11,305,637	7,863,911	15,630,438	8,295,186	7,517,352	14,051,595
Total	261,792,612	251,984,889	259,852,862	254,372,823	258,256,370	264,296,462
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	9,721,687	7,361,727	7,833,802	6,587,081	9,258,926	5,661,826
Total	499,599,712	488,286,817	494,866,983	489,602,134	496,096,766	500,428,294
ASSETS—						
1. Reserve—						
Gold coin and bullion	225,772,249	225,772,323	225,772,713	225,772,887	[1]	....
Silver bullion	....	....	....	....	....	....
Sterling and U.S.A. dollars	60,848,752	51,655,577	48,680,327	42,694,849	15,403,406	17,126,777
Other currencies, of countries on a gold standard	129	757	757	846	846	287
Total	286,621,131	277,428,657	274,453,797	268,468,583	15,404,252	17,127,064
2. Subsidiary coin	394,598	377,002	387,880	390,307	410,562	369,595
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered and Savings Bank	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	100,224,628	98,210,406	108,487,907	101,506,540	353,849,387[2]	360,423,981
(b) Other Dominion and Provincial Government securities	105,850,379	106,545,728	106,624,208	107,574,294	107,863,844	109,199,759
(c) Other securities	....	....	....	....	....	....
Total	206,075,006	204,756,134	215,112,115	209,080,833	461,713,231	469,623,741
7. Bank Premises	1,639,143	1,640,907	1,640,907	1,640,932	1,640,932	1,640,932
8. All other Assets	4,869,835	4,084,117	3,272,284	10,021,478	16,927,788	11,666,961
Total	499,599,712	488,286,817	494,866,983	489,602,134	496,096,766	500,428,294

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[1] Transferred to Foreign Exchange Control Board.

[2] Increase due to short term securities accepted in exchange for gold reserve noted above.

34. BANKING IN OTHER COUNTRIES

Bank and Item	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Bank of France— (Million Francs)													
ASSETS—													
Gold	87,266	92,266	92,266	92,266	92,266	97,266	97,266	97,266	97,266	97,267	97,268	97,275	84,614
Foreign Exchange	758	756	754	722	722	218	212	85	120	112	111	109	119
Domestic Bills	16,418	16,786	15,214	15.362	15,591	26,113	26,522	20,343	17,397	18,767	18,519	18,945	19,380
Advances to Government	20,627	20,577	20,577	20,577	20.577	20,577	22,577	25,473	30,472	34,673	35,673	40,523	20,550
Loans	3,504	3,489	3,479	3,845	3.933	6,217	4,590	3,912	4,035	3,656	3,673	3,868	3,796
Other assets	14,558	14,452	14,264	14,753	14,458	16,016	16,482	17,100	17,769	16,438	15,963	16,917	......
LIABILITIES—													
Note circulation	119,748	124,666	121,391	122,611	123,239	142,359	144561	144,379	149,369	151322	151738	156,150	156,032
Deposits	20,657	21,010	22,143	22,097	21,526	21,341	20,362	16.794	14,345	16,665	16,798	18,331	15,416
Other	2,726	2,649	3,020	2,816	2,781	2.708	2,926	3,006	3,346	2,925	3,259	3,156	......
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	77	77	77	77	77	77	77	77	77	78	77	77	77
Bills (and checks) including Treasury Bills	8,180	7,726	7,547	8,159	8,461	10,272	10,105	9,358	10,148	11,392	11,143	11,825	11,555
Security loans	58	55	40	48	36	60	24	35	36	30	33	37	......
Securities	969	1,144	1,207	1,204	1,214	1,309	1,717	1.806	1,362	1,197	775	539	......
Other	1.489	1,928	2.182	1,658	1,652	1,964	1,963	2,375	2,257	2,498	2,487	2,380	......
LIABILITIES—													
Note circulation	8,311	8,519	8,525	8.731	8,989	10,907	10,995	10.820	10,974	11,798	11,505	11.877	......
Deposits	1,249	1,122	1,292	1.281	1,294	1,480	1,602	1,520	1,574	2,018	1,628	1,559	......
Other	1,212	1,289	1,234	1,132	1,157	1,294	1,287	1,312	1,332	1,378	1,382	1,422	......
Bank of Japan— (Million Yen)													
Gold	501	501	501	501	501	501	501	501	501	501	501	501	......
Discounts	411	423	401	428	414	387	451	390	394	825	768	685	......
Government bonds	1,573	1.677	1,668	1,776	1.686	1.850	1,805	2,044	2.215	2.593	2,415	2.429	......
Notes issued	2.232	2,413	2,137	2,342	2.446	2,461	2,634	2,687	2,736	3,818	3,153	2,989	......
Total deposits	713	503	505	596	613	735	655	666	988	733	890	931	......

IX. Finance—Continued

35. CANADIAN CHARTERED BANKS

(Millions of Dollars)

—	1939										1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Assets—													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	47·00	48·36	54·66	45·10	53·83	57·65	54·04	65·74	66·52	70·57	64·68	57·27	57·34
Deposits at Bank of Canada	205·64	206·19	205·36	204·08	206·92	201·32	221·02	234·12	223·49	217·00	219·30	210·53	202·3
Total	252·64	254·55	260·02	249·18	260·75	258·96	275·06	299·85	290·01	287·57	283·99	267·80	259·6
Gold and coin	11·15	11·14	11·89	11·11	11·26	11·60	10·06	10·38	10·70	9·00	10·89	9·99	8·7
Foreign currency	29·25	28·68	31·84	29·94	32·86	30·72	33·78	34·30	33·57	34·92	35·49	33·65	31·5
Notes of other banks	4·28	5·15	5·78	5·02	6·64	4·95	4·75	5·30	4·16	5·44	4·08	3·99	4·2
Cheques on other banks	107·32	100·92	105·11	144·75	112·61	113·73	117·42	117·64	124·24	135·81	107·34	117·16	96·1
Balances at other banks—													
United Kingdom banks	23·47	15·62	29·38	29·56	27·03	19·89	20·43	29·78	30·99	31·91	31·81	34·75	37·5
Other foreign banks	179·85	202·40	194·82	215·09	190·80	242·98	201·09	194·02	199·89	167·15	155·88	145·31	141·0
Canadian chartered banks	4·20	4·85	3·54	3·46	4·02	4·83	3·56	3·29	4·24	4·08	4·61	4·59	4·0
SECURITIES—													
Dom.-Prov. Government	1,199·0	1,202·8	1,197·9	1,212·2	1,207·0	1,187·2	1,179·3	1,353·8	1,362·9	1,353·3	1,361·0	1,346·0	1,310·
Canadian municipal	101·13	102·39	104·04	104·04	102·74	104·01	100·97	97·91	99·72	99·12	99·30	100·83	98·4
Foreign public	71·26	76·03	77·50	80·48	82·43	88·50	90·33	82·30	78·09	71·70	75·42	75·86	75·8
Other	127·55	127·64	125·07	128·59	128·15	127·57	131·23	127·73	124·28	121·81	118·19	115·43	114·6
Total	1,498·9	1,508·9	1,504·5	1,525·3	1,520·3	1,507·3	1,501·9	1,661·7	1,665·0	1,646·0	1,653·9	1,638·0	1,599·
CALL ANC SHORT LOANS—													
In Canada	55·75	54·41	55·12	52·45	51·24	49·11	51·17	53·44	55·51	52·87	47·73	53·61	51·8
Elsewhere	49·40	43·93	49·68	41·91	42·68	41·84	52·06	46·24	45·34	48·66	47·85	48·79	50·6
CURRENT LOANS—													
In Canada—													
Prov. Governments	22·66	22·59	21·84	18·51	13·82	16·64	15·53	18·45	16·67	15·71	13·40	14·87	17·7
Municipalities, etc	119·26	119·08	119·97	116·71	119·36	113·83	112·58	112·57	112·13	111·92	103·09	107·29	113·3
Other	800·57	814·10	821·55	821·61	813·95	826·35	891·42	952·30	972·78	960·26	956·14	981·92	984·1
Elsewhere than in Canada	144·38	143·29	141·13	144·04	144·93	140·90	147·70	147·66	143·32	147·16	148·65	145·69	147·
OTHER ASSETS—													
Non-current loans	8·84	8·94	8·97	8·98	9·00	9·02	9·07	8·91	8·55	8·31	8·26	8·12	8·1
Bank premises	72·72	72·23	72·24	72·05	72·14	72·27	72·19	72·39	71·97	71·89	72·09	72·13	71·
Other real estate	7·98	7·89	7·87	7·91	7·90	7·87	7·86	7·75	7·71	7·73	7·71	7·69	7·
Mortgages	4·21	4·27	4·20	4·13	4·13	4·13	4·18	4·06	4·10	4·03	4·02	4·05	4·
Loans to controlled companies	11·45	11·32	11·57	11·51	11·43	11·36	11·28	11·46	11·45	11·31	11·29	11·21	11·1
Note circulation deposit	5·49	5·49	5·49	5·62	5·10	5·05	5·06	5·06	5·07	5·07	5·07	5·07	5·
Letters of credit	54·79	53·55	52·26	53·42	55·81	52·96	54·60	54·03	52·66	53·28	53·79	60·01	56·
Other assets	2·46	2·31	2·35	2·29	2·14	2·15	2·06	1·84	1·85	1·91	2·27	2·32	2·
Total Assets	3,471·1	3,495·6	3,521·1	3,574·6	3,519·9	3,548·4	3,604·8	3,852·5	3,871·9	3,822·0	3,769·3	3,781·0	3,715
Liabilities—													
Notes in circulation	97·49	94·86	90·30	97·35	92·84	92·82	100·18	95·31	93·13	90·06	85·93	90·36	92·
Deposit Liabilities—													
Government Deposits—													
Dominion	42·22	30·54	114·02	94·74	64·93	60·30	74·82	248·84	151·02	129·54	112·37	296·91	264·
Provincial	43·84	66·12	47·50	64·53	63·28	56·22	52·42	57·61	56·90	50·50	44·85	50·40	48·
Public Deposits—													
Demand in Canada	705·25	715·60	684·28	702·23	694·17	705·17	763·50	821·72	865·79	853·00	847·56	765·57	749·
Time in Canada	1,700·4	1,697·0	1,678·4	1,680·4	1,697·2	1,701·9	1,692·1	1,709·2	1,734·8	1,741·1	1,750·5	1,659·0	1,661
Foreign	452·30	467·88	484·39	503·74	474·23	500·89	490·09	492·27	486·82	474·48	461·19	455·50	466·
Deposits of other Banks-													
Canadian chartered banks	15·84	14·30	14·94	20·03	19·86	15·78	11·67	11·42	12·29	13·09	10·12	10·71	8·
United Kingdom banks	12·54	13·81	14·11	13·74	13·08	13·46	15·48	20·08	78·76	78·40	65·04	54·13	24·
Other banks	48·29	44·90	42·84	46·59	45·35	46·00	44·36	41·35	40·16	37·78	36·05	35·18	38·
Total Deposit Liabilities	3,020·7	3,050·1	3,080·5	3,126·0	3,072·1	3,099·7	3,144·4	3,402·5	3,426·6	3,377·8	3,327·7	3,327·4	3,262
of which: Canadian currency	2,537·9	2,550·6	2,567·3	2,591·5	2,567·1	2,565·0	2,599·5	2,850·4	2,871·3	2,850·3	2.807·2	2,807·4	2,734
Other Liabilities—													
Bills payable	0·14	0·07	0·09	0·21	0·30	0·38	0·48	0·42	0·37	0·33	0·21	0·23	0·
Letters of credit	54·79	53·55	52·26	53·42	55·81	52·96	54·60	54·03	52·66	53·28	53·79	60·01	56·
Other	4·29	3·83	3·53	3·44	3·53	4·14	3·79	4·38	4·63	4·90	4·98	4·84	4·
Liabilities to Shareholders													
Dividends	1·50	2·78	2·19	1·39	2·72	2·21	1·43	2·74	2·22	1·42	2·74	2·23	1·
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·
Capital paid up	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·
Total Liabilities	3,458·1	3,484·5	3,508·1	3,561·0	3,506·6	3,531·4	3,584·2	3,838·6	3,858·8	3.807·1	3.754·6	3,764·3	3,696
Daily Average Data—													
Canadian currency deposits	2.485·4	2,519·7	2,531·2	2,537·1	2,542·8	2,531·6	2,558·1	2,709·7	2,822·6	2,811·4	2,780·4	2,790·8	2,72
Canadian cash reserve	256·6	257·8	260·8	258·7	258·9	261·2	270·0	288·7	293·6	288·5	289·7	273·3	26
Total public note circulation*	200·8	204·3	202·0	201·6	204·4	206·9	232·8	251·0	248·8	252·8	231·7	234·8	24
Daily Average Ratio: Cash to Deposits	10·3	10·2	10·3	10·2	10·2	10·3	10·6	10·7	10·4	10·3	10·4	9·8	9
Index Numbers (1926=100)													
Canadian deposits (daily average)	126·9	128·7	129·3	129·6	129·8	129·3	130·6	138·4	144·1	143·6	142·0	142·5	13
Canadian cash reserve (daily average)	133·4	134·1	135·6	134·5	134·6	135·8	140·4	150·1	152·7	150·0	150·7	142·1	13
Current loans in Canada	92·3	93·6	94·3	93·7	92·8	93·7	99·8	106·1	107·9	106·5	105·0	108·1	10
Total securities	281·3	283·2	282·4	286·3	285·3	282·9	281·9	311·9	312·5	308·9	310·[illegible]	307·4	30
Total public note circulation*	103·0	104·8	103·6	103·4	104·8	106·1	119·4	128·7	127·6	129·6	118·8	120·4	12

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* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

IX. Finance—Continued

36. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Bank Debits—													
Maritime Provinces													
Halifax	24·9	40·5	27·7	30·7	26·8	32·6	42·1	38·9	39·2	35·8	44·6	34·7	39·0
Moncton	7·5	9·0	9·4	9·6	9·2	9·7	10·0	10·0	11·7	9·9	10·0	9·0	9·3
Saint John	14·1	16·2	16·0	16·1	16·2	16·4	16·7	17·3	17·2	17·8	20·7	16·8	18·7
Totals	46·4	65·8	53·2	56·4	52·2	58·7	68·8	66·2	68·1	63·6	75·3	60·5	67·0
Quebec—													
Montreal	722·7	793·6	838·0	702·7	685·3	723·9	686·3	728·6	791·3	682·0	807·4	641·8	753·4
Quebec	93·1	81·2	86·5	92·3	102·8	91·5	80·3	70·2	76·9	119·7	133·2	115·4	66·4
Sherbrooke	5·8	7·4	7·2	7·4	7·0	6·9	7·8	8·5	8·6	7·1	7·4	7·0	7·3
Totals	821·5	882·2	931·7	802·3	795·1	822·3	774·4	807·4	876·8	808·9	948·0	764·2	827·2
Ontario—													
Brantford	7·9	9·9	9·3	8·8	8·2	9·9	10·3	9·7	10·4	9·7	10·2	9·0	9·7
Chatham	5·9	8·0	13·6	7·2	6·2	7·7	7·4	9·4	11·0	9·7	9·6	8·3	8·9
Fort William	4·3	5·4	5·6	5·5	6·3	5·9	6·4	6·9	6·5	5·9	6·2	4·8	5·3
Hamilton	46·4	52·1	54·0	54·0	53·5	54·7	65·4	64·6	64·9	62·8	65·3	57·8	68·3
Kingston	5·6	7·0	5·9	5·5	5·5	6·4	7·5	6·2	7·3	6·8	7·1	5·8	6·8
Kitchener	10·6	12·8	11·3	11·7	11·0	12·3	13·6	14·5	15·4	12·7	15·6	12·5	14·2
London	29·4	35·8	35·2	28·5	30·1	31·9	35·4	32·5	38·3	33·2	40·9	31·6	33·0
Ottawa	107·9	104·8	113·1	118·7	86·4	93·1	113·3	171·4	111·3	126·3	125·1	116·7	229·8
Peterborough	5·3	5·7	5·9	6·2	5·8	6·2	7·0	6·1	7·1	6·7	7·6	6·9	7·2
Sarnia	6·2	7·8	8·9	5·9	5·6	6·0	6·2	6·3	6·4	6·0	6·8	5·1	5·7
Sudbury	6·2	7·6	7·2	7·2	7·5	8·2	7·8	7·9	7·7	7·0	6·7	6·7	7·4
Toronto	861·0	998·4	972·7	706·2	714·8	840·6	839·2	847·4	950·6	811·3	975·6	749·0	889·6
Windsor	37·5	39·9	38·6	32·4	30·3	31·3	32·0	34·5	39·3	37·5	39·3	38·6	42·3
Totals	1,134·1	1,295·2	1,281·5	997·9	971·2	1,114·2	1,151·6	1,217·5	1,276·1	1,135·6	1,315·9	1,052·8	1,328·2
Prairie Provinces—													
Brandon	2·5	2·8	2·9	2·7	2·8	3·3	3·8	3·3	3·1	2·8	2·8	2·5	2·9
Calgary	46·4	46·2	48·0	45·1	46·6	63·2	84·7	73·7	75·4	59·7	61·3	48·9	54·1
Edmonton	37·4	38·3	46·9	36·5	34·9	41·7	46·1	45·0	48·3	40·8	40·6	39·5	40·5
Lethbridge	4·3	4·3	4·0	4·3	4·6	6·1	7·0	5·8	5·3	4·3	4·0	3·7	4·3
Medicine Hat	2·2	2·2	2·1	2·1	2·0	2·4	4·1	2·9	2·5	2·0	2·0	1·9	2·2
Moose Jaw	5·5	6·3	5·6	5·5	5·7	7·9	11·5	10·3	10·1	6·8	6·8	5·5	8·0
Prince Albert	1·8	2·2	2·3	2·2	2·2	2·6	3·3	3·1	2·8	2·5	2·3	2·2	2·6
Regina	35·3	54·3	36·5	38·8	34·6	83·6	93·0	54·6	41·9	37·8	32·1	31·0	35·7
Saskatoon	8·3	9·9	8·2	8·6	9·1	12·0	16·0	14·0	12·4	10·2	9·5	9·0	10·3
Winnipeg	167·8	270·6	232·2	205·6	264·1	446·2	458·2	455·4	448·3	326·9	264·7	228·4	378·9
Totals	311·3	437·1	388·8	351·4	406·6	669·1	727·7	668·0	650·1	493·7	426·1	372·6	539·5
British Columbia—													
New Westminster	6·2	6·1	7·4	6·6	6·7	7·3	7·5	6·7	7·1	6·9	7·5	6·7	6·7
Vancouver	121·8	125·8	129·4	125·6	132·1	129·5	140·8	139·0	148·8	136·2	151·3	126·2	141·7
Victoria	31·7	27·0	39·1	36·3	25·9	30·5	28·2	25·5	29·8	29·4	31·2	29·7	28·0
Totals	159·7	158·8	175·9	168·5	164·6	167·4	176·5	171·2	185·7	172·5	190·0	162·5	176·4
Canada	2,473·0	2,839·2	2,831·1	2,376·5	2,389·7	2,831·7	2,898·9	2,930·3	3,056·9	2,674·3	2,955·2	2,412·7	2,938·3
Bank Clearings	**1,378**	**1,645**	**1,487**	**1,361**	**1,412**	**1,701**	**1,627**	**1,612**	**1,617**	**1,403**	**1,559**	**1,340**	**1,487**

37. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Montreal Stock Exchange and Montreal Curb Market—													
Shares Traded—													
Industrials .000	524	432	376	388	447	1,995	1,248	601	550	509	553	488	627
Mines .000	1,140	1,149	1,018	874	1,589	1,556	956	959	714	1,335	1,020	564	689
Value of Listings[1] $000,000	4,750	4,881	4,640	4,906	4,555	4,916	5,209	4,958	5,037	4,915	4,935	4,891	......
Brokers' Loans $000	10,747	10,854	10,161	9,805	9,809	9,982	11,379	11,518	11,695	11,238	12,866	13,000	13,089
Loan Ratio	0·23	0·22	0·22	0·20	0·20	0·20	0·22	0·23	0·23	0·23	0·26	0·27	......
Toronto Stock Exchange—													
Borrowings on collateral $000	15,397	15,668	15,741	15,794	14,440	15,197	15,925	16,518	17,252	15,390	16,293	15,221	......
Ratio to quoted values	0·34	0·33	0·35	0·34	0·33	0·32	0·32	0·35	0·36	0·33	0·35	0·32	......
Sales .000	8.483	8·206	7,689	6,328	9,374	11,151	7,498	8,168	10,097	10,531	5,516	5.261	11,000
Values $000	24,459	17,448	18,553	16,080	21,578	44,117	26,035	20,810	16,562	17,498	12,816	10.748	15,145
Market values[2] $000,000	4,547	4,704	4,457	4,676	4,345	4,630	4,936	4,683	4,755	4,657	4,712	4,684	4,491
New Issues of Bonds $000,000	149·9	218·6	105·5	71·4	113·2	50·6	267·6	64·4	72·2	320·2	116·7	92·1	89·0
Index of Dividend Payments[3]	135·7	134·8	133·0	131·2	129·4	129·6	129·8	127·9	126·1	124·3	124·5	124·6	124·8
Dividend Payments[4] $000	20,896	6,893	64,924	23,543	6,516	24,299	21,019	6,557	73,467	22.938	6,779	28,740	23,455
Foreign Exchange—													
New York Funds in Montreal—													
High $	1·007	1·005	1·003	1·003	1·025	1·113	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Low $	1·004	1·002	1·001	1·000	1·000	1·040	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Average $	1·005	1·004	1·002	1·002	1·005	1·095	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Close $	1·004	1·002	1·003	1·000	1·023	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
London Sterling in Montreal—													
High $	4·711	4·703	4·694	4·695	4·704	4,453	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Low $	4·698	4·694	4·688	4·681	4·384	4·197	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Average $	4·704	4·698	4·692	4·689	4·633	4·409	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Close $	4·701	4·694	4·694	4·681	4·384	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450

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[1] Exclusive of bonds.

[2] Months end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co , May index, 122·8.

[4] Source: Financial Post; May, $7,651.

IX. Finance—Concluded

38. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	April, 1940 (unrevised)	April, 1939
	$	$
Receipts—Ordinary Revenues—Customs Import Duty	8,543,199	5,074,481
Excise Duty	6,615,526	3,887,543
Excise Taxes, Sales, Stamps, etc	6,967,927	4,972,529
Income Tax	14,922,947	12,896,847
Post Office Department	2,600,000	2,600,000
Sundry Departments	699,257	690,487
Total Ordinary Revenue	40,348,857	30,121,887
Ordinary Expenditure—Agriculture	617,261	589,515
Auditor General's Office	38,855	38,060
Chief Electoral Officer, including elections	1,116,564	13,755
Civil Service Commission	29,969	29,973
External Affairs	82,301	58,329
Finance—Interest on Public Debt	12,841,315	11,809,582
Other Public Debt Charges	127	1,304
Old Age Pensions	140	140
Office of the Comptroller of the Treasury	151,654	150,640
Superannuation and Miscellaneous Pensions	86	86
General Expenditure (Finance Dept.)	26,326	24,240
Miscellaneous Grants and Contributions	68,000	229,150
Miscellaneous Offices and Commissions	61,071	61.999
Fisheries	70,340	97,187
Governor General and Lieutenant Governors	2,179	7,006
Insurance	11,695	11,687
Justice	24,326	27,573
Penitentiaries	179,120	178,543
Labour	30,141	27,992
Legislation—		
Houses of Parliament and Library	51,299	290,594
Mines and Resources	532,790	635,460
National Defence (see Special War)	3,945	1,110.612
National Research Council	45,182	39,250
National Revenue	935,632	960,972
Pensions and National Health	4,643,282	4,575.071
Post Office	1,594,660	1,601,255
Privy Council	4,165	4,092
Public Archives	10,307	10.331
Public Printing and Stationery	6,565	6,228
Public Works	507,610	479,665
Royal Canadian Mounted Police	263,967	444,766
Secretary of State	55,980	57,648
Soldier Settlement	63,107	66,726
Trade and Commerce	347,935	375,127
Transport	433,932	474,992
Maritime Freight Rates Act	....	322,428
Total Ordinary Expenditure	24,851.828	24,811,955
Total Capital Expenditure	15,923	195,704
Special Expenditure—		
Relief Works and Grants	119,551	122,315
War Expenditure	10,500.725	....
Total Special Expenditure	10,620,276	122,315
Government Owned Enterprises—		
Canadian National Railways Deficit	....	6,750,000
Trans-Canada Air Lines Deficit	....	81,490
P.E.I. Car Ferry and Terminals Deficit	....	54,000
Total Government Owned Enterprises	....	6,885,490
Grand Total Expenditure	35,488.027	31,015,464
Loans and Investments—		
Canadian Farm Loan Board	100,000	150,000
Municipal Improvements Assistance Act	419,731	52,475
National Housing Act	343,144	104,945
Purchase of Railway Equipment	4,576,503	....
Soldier Settlement of Canada	2,180	879
Total Loans and Investments	5,441.559	308,299

X. Conditions in Other Countries

39. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
United States Statistics—													
Industrial production..1923–5=100	92·0	92·0	98·0	101·0	103·0	111·0	121·0	124·0	128·0	119·0	109·0	104 0	102·0
Mineral production..1923–5=100	95·0	98·0	104·0	106·0	91·0	114·0	121 0	124·0	120·0	125·0	121·0	121·0	123·0
Manufacturing production..........1923–5=100	92·0	91·0	97·0	100·0	104·0	111·0	121·0	124·0	129·0	118·0	108·0	101·0	98·0
Wheat, Visible Supply.Mil. bush.	75	64	81	149	166	162	151	142	133	119	111	105	......
Receipts, principal markets..........000 bush.	16,000	25,525	44,016	99,006	43,924	38,995	19,799	12,190	11,510	9,390	11,423	21,920	28,438
Shipments, principal markets..........000 bush.	11,174	16,851	14,423	30,840	22,791	24,495	16,856	14,936	13,086	8,834	7,403	8,659	9,459
Exports, including wheat flour..........000 bush.	9,468	14,489	6,033	7,414	8,935	5,675	4,629	4,173	2,485	2,650	3,816	6,728	......
Wheat flour production...000 bbls	8,244	8,516	8,440	8,432	9,522	11,191	9,428	8,298	8,119	8,649	8,025	8,320	......
Sugar meltings, 8 ports..........000 long tons..	402	328	305	362	350	377	337	247	266	285	289	333	......
Tobacco Consumption—													
Cigars..........Millions	403	471	487	428	501	487	551	505	331	388	376	397	425
Cigarettes..........Millions	12,269	15,445	16,595	14,260	16,571	14,790	15,384	14,461	12,803	14,568	13,163	13,021	14,820
Cattle receipts, primary markets..........000	1,467	1,737	1,476	1,667	1,764	2,117	2,438	1,912	1,404	1,565	1,247	1.359	1,554
Hog receipts, primary market 000	1,996	2,410	2,105	1,948	2,007	1,995	2,458	2,847	3,331	3,772	2,922	2,710	2,595
Cotton consumption.....000 bales	547	605	578	521	628	625	687	719	653	730	663	626	624
Newsprint Production..........000 s. tons	77·4	85·9	80·6	74·9	80·0	77 3	78·6	78·9	77·8	84·1	81·5	85·1	86·3
Consumption[2]..........000 s. tons	238·1	231·8	224·2	198·4	206·1	238 7	257·6	240·6	254·8	218·5	216·1	251·3	......
Pig iron production.....000 l. tons	2,056	1,718	2,118	2,356	2,660	2,879	3,628	3,720	3,750	3,600	2,957	2,911	......
Steel ingot production..000 l. tons	2,974	2,923	3,125	3,163	3,764	4,231	5,394	5,463	5,164	5,018	3,906	3,782	......
Automobile production..........000 cars and trucks	337·4	297·5	309·7	209·3	99·9	188·8	313·4	351·8	452·0	432·1	403·6	423·3	......
Zinc production..........s. tons	43,036	42,302	39,450	39,669	40,960	42,225	50,117	53,524	57,941	57,158	54,532	57,620	54,601
Stocks..........s. tons	130380	133075	135241	131782	122814	95,615	72,405	61,522	65,995	65,602	67,086	73,611	81,234
Lead production..........s. tons	36,704	43,026	37,237	34,920	36,556	35,086	38,903	44,748	42,547	47,149	40,564	44,783	......
Petroleum Production 000 bbls.	105510	110,541	104607	110937	80.865	108168	114198	111887	114810	113140	108668	120075	......
Consumption (to stills).000 bbls	99,303	105,755	104687	106899	107632	105505	110980	104916	105835	106530	101766	110079	......
Gasoline Production...000 bbls.	47,426	49,620	49,274	50,439	52,161	51,890	54,974	52,691	52,351	50,243	47,596	51,230	......
Consumption..........000 bbls.	43,977	49,547	49,812	50,508	53,728	49,347	49,687	47,275	43,694	40,370	37,557	44,607	......
Contracts awarded.......$000,000	330·0	308·5	288·3	299·9	312·3	323·2	261·8	299·8	354·1	196·2	200·6	272·2	300·5
Carloadings..........000 cars	2,832	2,372	3,149	2,549	2,689	3,844	3,375	3,040	3,262	2,555	2,487	3,123	2,494
Electric power production..........mill. k.h.	9,955	10,339	10,529	10,651	11,230	11,111	11,862	11,659	12,077	12,252	11,107	11,511	......
Index factory employment..........1923–5=100	93·8	93·3	94·2	95·3	96·0	97·3	101·2	103·4	104·5	103·9	102·1	100·3	......
Mail order sales, 2 cos........$000	92,831	101936	98,070	77,393	87,257	107493	122191	108095	148447	70,532	71,366	89,741	102228
Variety stores, 4 chains.......$000	47,822	46,244	45,781	44,092	44,327	47,273	49,185	53,225	99,625	37,621	41,261	50.536	43,919
Imports..........$000,000	186·2	202·5	179·0	168·9	175·8	181·5	215·3	235·4	246·9	242·0	199·1	206·7	......
Exports..........$000,000	230·9	249·3	236·1	229·6	250·8	288·6	332·1	292·6	367·8	368·6	346·8	352·3	......
F.R. Banks, Bills Discounted..........Mil. Dolls.	3	4	5	5	5	6	6	8	7	7	7	4	3
Reserve ratio..........p.c.	85·1	85·4	85·6	86·3	86·9	85·0	85·5	86·3	86·7	87·5	87·5	87·8	88·0
Total loans..........Mil. Dolls.	8,071	8,126	8,089	8,166	8,209	8,350	8,521	8,656	8,674	8,499	8,528	8,649	......
Demand deposits, adjusted........Mil. Dolls.	16,660	16,965	17,220	17,462	18,096	18,333	18,556	18,972	18,566	19,199	19,414	19,175	......
Interest Rates, Time Loans.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	......
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......
Prime commercial paper, 4–6 months..........p.c.	·56	·56	·56	·56	·56	·69	·69	·63	·56	·56	·56	·56	......
Bond Prices—Dollars													
All issues, New York, S.E.....	91·56	92·92	92·08	93·15	90·59	88·50	90·79	91·24	92·33	92·02	91·97	92·86	......
U.S. Treasury..........	106·6	108·3	109·1	108·9	108·2	101·9	102·6	104·6	106·1	106·8	106·6	107·5	......
Prices Common Stocks (420)..........1926=100	81·9	83·1	86·0	86·1	86·3	92·4	95·3	94·2	91·8	92·7	91·5	91·5	......
(Copyright Standard Statist. Co.)													
Industrials (350)..........	95·9	97·0	100·5	100·6	100·5	109·4	112·7	110·9	107·9	108·8	107·3	107·5	......
Railways (30)..........	24·8	25·0	25·9	25·7	25·4	29·7	32·9	31·6	29·6	29·6	28·7	28·9	......
Utilities (40)..........	80·0	82·4	84·7	84·9	87·0	84·3	86·0	87·3	86·7	88·4	87·6	87·1	......
Automobiles (10)..........	114·7	119·0	121·9	124·2	127·7	142·0	150·7	148·9	......	......	......	......	......
Tires and rubber goods (6).....	57·8	58·4	62·4	63·1	61·3	67·0	66·7	61·3	......	......	......	......	......
Chain stores (17)..........	59·6	60·6	64·7	66·1	66·2	58·9	60·6	61·6	......	......	......	......	......
Copper and brass (7)..........	115·6	114·0	117·9	123·1	125·1	152·3	154·2	146·9	......	......	......	......	......
Oil (14)..........	82·6	81·5	82·5	79·8	76·5	92·9	94·7	91·1	......	......	......	......	......
Railway equipment (10)........	40·3	39·8	41·2	41·6	40·5	51·7	59·4	54·0	......	......	......	......	......
Steel and iron (10)..........	66·0	63·9	66·0	65·5	66·1	90·5	98·3	92·1	......	......	......	......	......
Textile (24)..........	59·8	61·0	47·6	50·9	52·6	56·5	61·1	60·3	......	......	......	......	......
Amusement (5)..........	15·1	16·0	17·1	16·7	16·9	15·4	15·3	15·8	......	......	......	......	......
Cigarettes (10)..........	127·7	127·6	133·0	134·0	132·8	124·2	125·0	128·8	......	......	......	......	......
Stock sales, N.Y.......Mil. Shares	20·2	12·9	12·0	18·1	17·4	57·1	23·7	19·2	17·8	16·0	13·5	16·3	......
Bond sales, N.Y.......Mil. Dolls.	122·8	123·1	126·6	119·4	111·4	480·8	170·1	151·7	176·1	144·9	120·4	135·2	......
Bank Debits, N.Y...Mil. Dolls.	13,311	14,165	15,312	12,794	13,118	15,138	13,683	13,041	17,633	14,739	12,138	15,201	15,519
Outside, 140 centres...Mil. Dolls.	16,832	17,763	18,676	17,683	17,496	18,526	19,029	18,636	22,386	19,978	17,344	19,537	19,250

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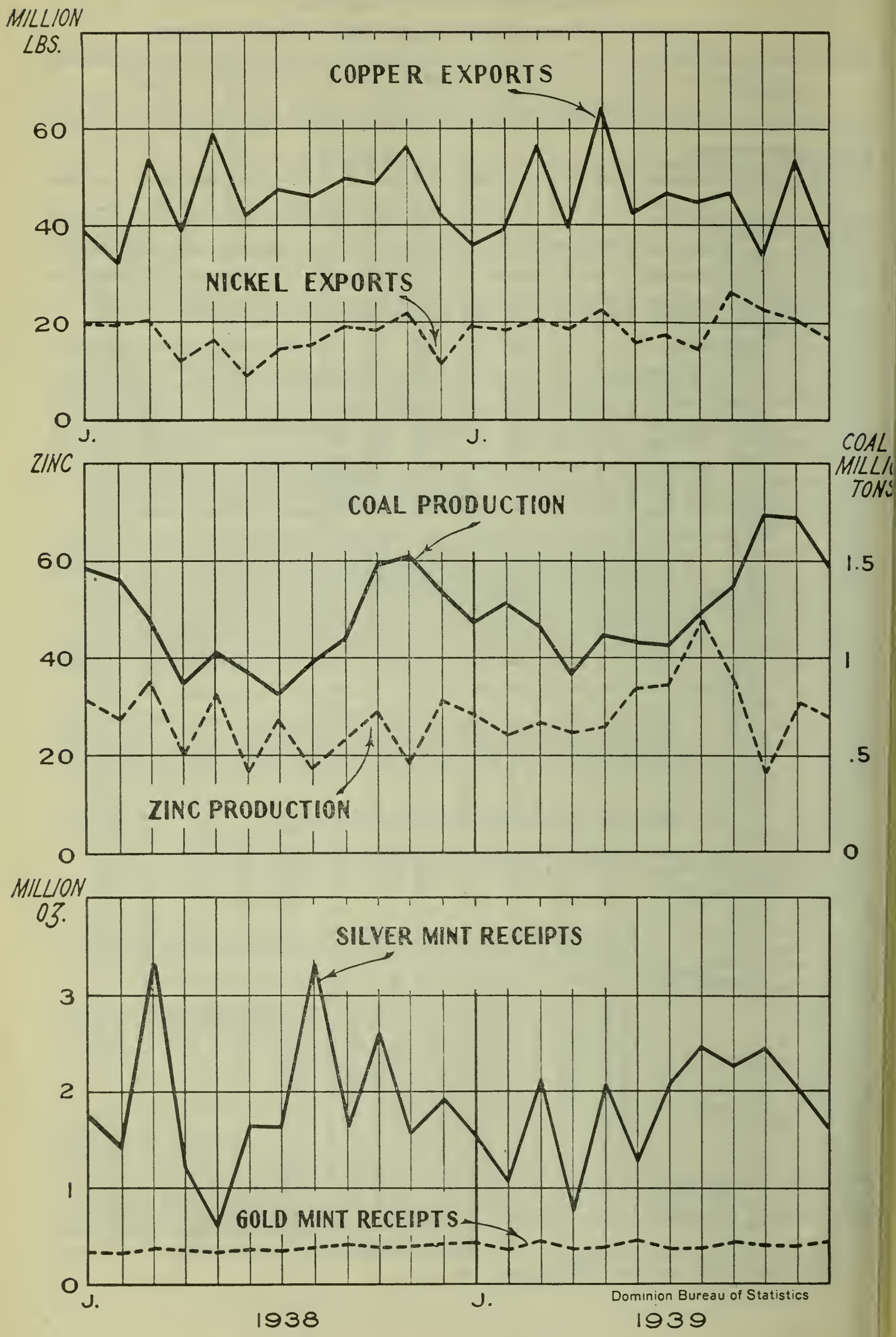
[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers. Revised series.



Dominion Bureau of Statistics

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV OTTAWA, MAI 1940 N° 5

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Le 1er mai l'emploiement industriel est à plus haut niveau que la même date de toute autre année de statistiques connues, excepté en 1929. L'indice, après ajustement saisonnier, avance de 118·5 le 1er avril à 118·7 le 1er mai. Sur la base 100 en 1926, l'indice non ajusté monte de 111·9 le 1er avril à 114·3 la date sous revue, soit 7·6 p.c. plus élevé que celui du début de mai l'an dernier. En mai 1929 l'indice se plaçait à 116·2; mais, sauf cette exception, celui de mai cette année a été le plus élevé à cette date au cours des vingt ans de relevés mensuels. Il y a une autre expansion marquée des opérations manufacturières, qui fournissent du travail à un plus grand nombre de personnes qu'en tout autre mois de la période entre guerres. Les plus fortes augmentations se constatent dans les divisions des aliments, du bois d'œuvre, de la pulpe et du papier, de l'argile, du verre et de la pierre, du fer et de l'acier; mais plusieurs autres participent au mouvement à la hausse. Dans l'ensemble de la division minière, c'est le 1er mai que l'emploiement a été à son maximum de 1921 à date. Dans les transports, l'emploiement a fait voir une augmentation saisonnière; l'espansion, dans l'ensemble du groupe, a été beaucoup plus grande que la moyenne au 1er mai des dix-neuf dernières années.

Le 18 mai les semailles de blé étaient à peu près terminées au Manitoba, aux deux tiers complétées en Saskatchewan et au tiers complétées en Alberta. Des pluies bienfaisantes au cours de la semaine terminée le 20 mai ont amélioré les perspectives actuelles, grandement dans tout le Manitoba et partiellement là où elles étaient nécessaires dans le district sud-est ainsi que dans les sections sud-est et nord-est de la Saskatchewan. Les exportations de blé et de farine de blé pendant la période d'août à avril atteignent un total de 152,000,000 de boiseaux, en regard de 158,200,000 boisseaux requis pour maintenir pendant la même période la fraction saisonnière des exportations totales de 210,000,000 de boisseaux au cours de la campagne de 1939-40. Par suite du retard des rapports sur les exportations en avril, le total des droits de douane en sera augmenté en mai. Malgré la dislocation immédiate du commerce d'exportation avec les pays maintenant occupés par l'Allemagne, il est tout à fait possible de réaliser la prévision d'exportations totales de 210,000,000 de boisseaux de blé (et de farine de blé) pendant la présente campagne. La semaine terminée le 17 mai les stocks de blé dans les élévateurs au Canada s'élèvent à 265,300,000 boisseaux, comparativement à 121,600,000 boisseaux la semaine correspondante l'an dernier. Les stocks de blé canadien au Canada et aux Etats-Unis forment un total de 288,000,000 de boisseaux, en regard de 123,600,000 boisseaux la semaine du 19 mai 1939. Les expéditions de blé du 1er août l'an dernier au 17 mai cette année se placent à 125,700,000 boisseaux et les importations aux Etats-Unis durant la même période s'établissent à 7,900,000 boisseaux, soit 133,600,000 boisseaux en tout comparativement à 110,400,000 l'an dernier. Les arrivages dans les Provinces des Prairies au cours des quarande-deux semaines terminées le 17 mai atteignent un total de 390,800,000 boisseaux, à rapprocher de 275,500,000 la même période de la campagne précédente.

Les vingt semaines terminées le 18 mai, le trafic-marchandises des chemins de fer s'établit à 963,000 wagons contre 853,000 la même période de 1939, gain de plus de 110,000 wagons. Il y a des augmentations en chacune des onze catégories de denrées. Les chargements de grain augmentent de 24,000 wagons et ceux de denrées diverses, de 25,610 wagons. Les recettes d'exploitation du Canadien National et du Pacifique Canadien se chiffrent à $26,740,000 en avril, comparativement à $22,573,000 la même période de l'an dernier, augmentation de 18½ p.c.

Les opérations commerciales prennent une expansion marquée en avril en regard du mois précédent et du même mois de 1939. L'indice du volume physique des affaires monte d'une façon un peu artificielle, vu le changement dans la méthode de compiler les importations et exportations de facteurs importants. Les arrivages d'or à la Monnaie touchent une nouvelle cime de 481,995 onces contre 355,571. L'indice, après ajustement saisonnier, monte de 305·3 à 468·3. Les expéditions d'argent déclinent, avant ajustement saisonnier. La production de charbon diminue, avant ajustement saisonnier.

L'indice de la production alimentaire passe de 121·8 à 134·3. La production de sucre fait un gain marqué et l'indice avance de 62 à 112. L'indice des abatages inspectés gagne environ 22 points, à 177. Les gains dans la production de fromage de fabrique et de beurre de crémerie sont plus que normaux pour la saison. Les exportations de saumon en boîte s'établissent à 3,400,000 livres contre 2,500,000.

Les dédouanements de cigarettes s'élèvent à 648,700,000, à rapprocher de 533,400,000, tandis que les dédouanements de cigares augmentent de 10,400,000 à 13,600,000. La consommation de coton brut, indiquant la situation de l'industrie textile du coton, se chiffre à 15,100,000 livres comparativement à 16,100,000. Après ajustement saisonnier, la régression est considérable. L'indice de l'industrie forestière monte de 119 à 152, bien que la production de papier à journal accuse un gain moins que normal pour la saison.

La production de fonte en gueuse est à plus bas niveau qu'en mars, tandis que la production de lingots et de coulages d'acier se maintient à peu près, à 153,451 tonnes. La production d'automobiles s'élève à 19,687 unités contre 16,612. En avril les chargements se placent à 218,902 wagons, à rapprocher de 195,103 en mars, et l'indice gagne environ 11 points, à 84·6.

L'indice des stocks en entrepôts frigorifiques s'établit à 215 le 1er avril, en regard de 191 le 1er mars. L'indice des arrivages d'animaux avance de 70 en mars à 92 en avril, chaque catégorie de bétail comprise dans la compilation accusant une augmentation après l'ajustement habituel.

Les contrats adjugés par le Ministère des Munitions et des Approvisionnements les trois semaines terminées le 23 avril se chiffrent à 2,419 et s'élèvent à $12,700,000. La Banque Canadienne de Commerce rapporte que l'indice de l'activité générale est de 108 le 15 avril, comparativement à 109 le mois précédent. Le pourcentage du rendement courant utilisé est de 85 contre 86 au milieu de mars.

Quelques fortes commandes de matières premières et de produits semi-ouvrés ont été remplies en mars mais n'ont pas été encore entièrement utilisées par les industries secondaires qui les avaient placées. Il a eu ralentissement de commandes de diverses marchandises par suite de l'accumulation des stocks en un printemps tardif et qui a été défavorable au commerce.

Les stocks de beurre de crémerie des entrepôts frigorifiques s'élèvent à 10,300,000 livres le 1er mai, en regard de 13,700,000 livres le mois précédent et 9,700,000 livres l'an dernier. Les stocks de fromage s'établissent à 13,700,000 livres le 1er mai, à rapprocher de 13,400,000 le mois précédent et 26,500,000 livres il y a un an. Les stocks de 176,000 livres de fromage importé ne sont pas compris. Le 6 mai il a été rapporté que la Grande-Bretagne achèterait des œufs canadiens, frais et d'entrepôt, à un prix qui sera fixé par le Ministère britannique des Aliments. On a estimé que le fermier canadien recevra 25½ cents la douzaine d'œufs livrés à Montréal. Les exportations d'œufs à la Grande-Bretagne le trimestre dernier sont quatre fois plus fortes que celles de la même période de l'an dernier.

Il a été annoncé que le Gouvernement fédéral aiderait à l'écoulement du homard en boîte en nommant un contrôleur et en prenant des mesures pour régler les prix, afin que le pêcheur reçoive au moins 5¼ cents la livre et prenne pied plus fermement sur le marché domestique grâce à une vaste campagne de publicité. Cette mesure est devenue nécessaire par suite des restrictions de la guerre, qui ont eu pour effet de fermer le marché européen. Auparavant l'Europe prenait plus de 85 p.c. de toutes les exportations de homard en boîte et il est probable que ce marché sera perdu au moins pour la durée de la guerre.

L'expansion extraordinaire de la Force Aérienne Royale, occasionnée par la présente guerre, a déjà créé une énorme demande pour le bois. Le bois a encore une place définie dans la construction de l'avion, mais il doit être d'une qualité exceptionnellement bonne. La Grande-Bretagne s'alimente encore à même l'approvisionnement canadien d'épinette de Sitka sur le littoral du Pacifique.

La production d'automobiles en avril se place à 19,687 unités, comparativement à 16,612 en mars et 16,891 en avril l'an dernier. La production cumulative des quatre premiers mois de 1940 est de 71,705 contre 63,543 la même période de 1939. En mars il s'est vendu au Canada 12,957 véhicules automobiles neufs au prix de $14,300,000, gain de 27 p.c. en nombre et de 29 p.c. en valeur sur les 10,193 véhicules vendus pour $11,100,000 en mars 1939. Les ventes du premier trimestre de 1940 s'élèvent à 31,730 unités ($35,400,000), gain de 45 p.c. en nombre et de 47 p.c. en valeur sur les trois premiers mois de 1939. L'enregistrement d'automobiles dans le Dominion au cours du premier trimestre de l'année courante fait voir une augmentation remarquable sur la même période de 1939; l'enregistrement des voitures de tourisme seules augmentent de 47·6 p.c. La production de voitures de tourisme et de véhicules commerciaux se poursuit nonobstant l'acceptation de commandes de guerre, et les facilités de l'industrie sont plus que suffisantes pour faire face à toutes les demandes.

Le 9 mai on a rapporté que l'industrie pétrolière de l'Alberta s'améliorait d'une façon marquée et que les perspectives étaient brillantes. Bien que la production pétrolière de l'Alberta en 1939 ait atteint un record de 7,594,411 barils, on anticipe une plus grande expansion vers la fin de 1940. Le premier trimestre de 1940 montre une augmentation de 444,868 barils sur la même période de l'an dernier, ce qui porte la production totale à 1,667,412 barils.

Les contrats de construction adjugés en avril s'établissent à $25,900,000. Ce chiffre est le plus fort total mensuel depuis juin 1937 et surpasse de 121·1 p.c. celui de $11,700,000 en mars. Il excède également de 110·5 p.c. celui de $12,300,000 en avril l'an dernier. Les contrats adjugés depuis le 1er janvier se placent à $58,200,000 contre $39,900,000 la même période de 1939, augmentation de 46 p.c. L'Ontario s'attribue plus de 50 p.c. du total de $13,900,000 pour le Dominion. Les gros contrats d'avril comprennent une ligne de transmission et un terminus pour la province d'Ontario ($6,000,000), l'agrandissement de l'usine d'Arvida ($3,000,000), la reconstruction d'un hôpital et l'érection d'un sanatorium à Sherbrooke ($600,000).

Du 1er janvier au 11 mai les pertes par l'incendie se chiffrent à $5,700,000, soit $1,031,150 de moins que les pertes de $6,800,000 la période correspondante l'an dernier.

La Commission Hydroélectrique de l'Ontario a rapporté que les charges primaires de tous les réseaux ont été de 1·6 h.p. en avril comparativement à 1·4 h.p. en avril l'an dernier, augmentation de 13·4 p.c.

Le gouvernement de l'Ontario a annoncé qu'un appel serait fait aux élèves des lycées à l'effet de maintenir le front des aliments en temps de guerre en travaillant sur les fermes pendant l'été. On a rapporté une pénurie de main-d'œuvre agricole dans la province.

Il y a eu 18 grèves et lockouts en avril, affectant 13,807 ouvriers et causant la perte de 71,104 jours-homme. En mars il y avait eu 11 grèves et lockouts, affectant 2,380 ouvriers et causant une perte de 19,276 jours; en avril 1939 il y en avait eu 6, affectant 315 ouvriers et causant la perte de 1,361 jours. Les principales causes de perte de temps en avril dernier sont les grèves de 4,500 ouvriers en confections pour femmes (perte de 29,000 jours) et de 6,000 marins des Grands Lacs et du St-Laurent (perte de 10,000 jours). Un projet de loi à l'effet d'établir un plan d'assurance-chômage contributoire a été rédigé par le Ministère de la Justice et sera probablement présenté au Parlement certain jour cette année. La question est restée en suspens pendant quelque temps, mais le Gouvernement a annoncé son intention de mettre cette législation en vigueur aussi tôt que possible. Cette mesure fournirait un fonds substantiel pour la période d'après-guerre.

Depuis le début de la guerre le niveau général des prix de gros a monté d'environ 15 p.c.; l'indice officiel est passé de 72·5 (1926 = 100) en août dernier à 83 en avril. Le premier mois de guerre les prix ont monté de 8 p.c.; mais les quatre mois suivants l'augmentation mensuelle a varié de 1 p.c. à 1½ p.c., tandis qu'en février et en mars l'orientation à la hausse a à peu près cessé. Bien que cette augmentation de 15 p.c. soit substantielle, elle n'est certainement pas plus forte qu'il fallait s'y attendre si l'on considère la hausse générale sur les marchés des denrées fondamentales, la dépréciation de 10 p.c. du dollar canadien et la rapidité de l'expansion de la production industrielle.

Commerce

En avril les ventes des magasins à rayons sont de 11 p.c. plus considérables que celles de mars et de 9 p.c. plus fortes que celles du même mois de 1939. Le commerce de détail continue de s'améliorer, les ventes de mars surpassent de 16 p.c. celles de février et de 14 p.c. celles du même mois de 1939; l'indice non ajusté se place à 82·9, comparativement à 71·2 et 72·9.

Les exportations canadiennes prennent encore une plus grande expansion en avril; elles s'établissent à $83,500,000, augmentation de 66·1 p.c. sur l'an dernier. Une grande partie de cette augmentation est attribuable aux lourds achats de guerre du Royaume-Uni qui se placent à quelque $37,500,000, soit plus de 44 p.c. du total. L'an dernier les achats britanniques se chiffraient à moins de $17,000,000. Les huit premiers mois de guerre les exportations canadiennes se sont accrues d'environ 24 p.c., à $697,500,000. Les statistiques des exportations domestiques ont révélé une expansion artificielle en avril, vu l'abandon de l'année fiscale comme base de compilation.

L'invasion des Pays-Bas par l'Allemagne affectera le commerce extérieur du Canada pour une valeur de $27,000,000, d'après les statistiques de 1939. Ce total comporte $15,600,000 d'exportations canadiennes à la Belgique, aux Pays-Bas et aux Indes néerlandaises, et quelque $11,300,000 d'importations en provenance de ces pays. Ce montant est une partie relativement faible du commerce extérieur du Canada qui, en 1939, s'élevait à $1,687,000,000.

Le commerce extérieur de la Grande-Bretagne continue son expansion en avril et il y a une plus forte augmentation des importations qui, à £109,900,000, excèdent de 57 p.c. celles de l'an dernier. L'amélioration substantielle des exportations est un aspect très satisfaisant de la situation; ces dernières se chiffrent à £48,300,000 et surpassent de plus de £13,000,000 ou de 37 p.c. celles d'il y a un an. L'expansion des importations reflète les lourds achats de la Grande-Bretagne pour besoins de guerre et leur valeur se trouve gonflée par les prix plus élevés qui ont cours dans les conditions présentes. L'augmentation cumulative pour les huit premiers mois de guerre est de 6·9 p.c. à £1,018,000,000 contre £951,500,000 il y a un an. Le Trésor a inauguré une campagne énergique pour accroître les exportations et restreindre les importations aux usages ordinaires, afin de faire servir le change étranger aux approvisionnements de guerre requis.

Il ne se produit pas de changement appréciable dans le commerce en valeurs mobilières entre le Canada et les autres pays en mars. Les ventes de valeurs par les Canadiens surpassent les achats de $3,500,000, excédent qui est à peu près le même que celui de février. Tandis que la rentrée nette de capitaux est à peu près la même que celle du mois précédent, le mouvement en provenance des Etats-Unis est légèrement plus faible et celui provenant des autres pays est en peu plus fort.

Les ventes nettes du premier trimestre de 1940 atteignent un total de $12,700,000, dont $11,900,000 aux Etats-Unis, $100,000 au Royaume-Uni et $700,000 aux autres pays. Les ventes nettes de valeurs mobilières canadiennes s'élèvent à $6,000,000. Les obligations canadiennes dépassent ce chiffre, toutefois, car les rachats de titres canadiens sont d'environ $2,000,000.

Le trafic touristique ne battra pas son plein tant que la température ne sera pas favorable; mais le nombre de touristes qui sont déjà venus au Canada est plus grand qu'il ne l'était l'an dernier, ce qui donne confiance aux officiers intéressés à la situation du change. Le premier trimestre de 1940 les automobiles entrant au Canada avec un permis touristique de 60 jours se chiffrent à 72,253, à rapprocher de 67,719 le premier trimestre de l'an dernier. Les personnes entrées au pays par d'autres moyens de transport au cours du premier trimestre de 1940 s'établissent à 2,072,000, comparativement à 1,950,000 la même période de 1939.

Le total cumulatif des chargements de marchandises jusqu'au 11 mai est de 910,320 wagons contre 805,830 la même période de 1939. Il y a des augmentations en chacun des onze groupes de denrées. Les recettes brutes du Canadien National du commencement de l'année au 14 mai s'élèvent à $80,200,000, augmentation de $17,200,000 ou de 21·4 p.c. en regard des recettes de $63,000,000 la même période de 1939. Le Pacifique Canadien a demandé des soumissions pour 25 wagons de première classe.

Les recettes-voyageurs brutes des Lignes Aériennes Trans-Canada en avril sont plus du double de celles du mois correspondant l'an dernier. Le mois dernier 3,594 voyageurs ont payé $116,410, tandis qu'en avril 1939, le premier mois de service transcontinental, 1,416 voyageurs ont fait des envolées qui ont rapporté $51,753.

Le Comité canadien des risques de guerre, représentant les assureurs privés de Montréal, a annoncé une augmentation du taux pour la Méditerranée allant jusqu'à 25 p.c. de ce qu'il était auparavant et un taux entièrement nouveau de 7 p.c. pour les Pays-Bas et la Belgique, tant pour les navires alliés que pour les neutres. Le 1er mai les taux de Londres pour les navires à passagers dans la Méditerrainée ont été haussés à 30s par £100 en regard de 10s, dans une nouvelle échelle des taux d'assurance contre les risques de guerre devenue en vigueur le 2 mai. Le 13 mai les assureurs maritimes de New-York ont annoncé qu'ils augmentaient, à partir de ce même jour, de 1½ p.c. à 2½ p.c. les taux d'assurance contre les risques de guerre pour les expéditions à destination et en partance de la Méditerranée, excepté la mer Noire, sur les navires battant pavillon américain. Pour les navires étrangers le taux est passé de 4 p.c. à 5 p.c. Les taux pour les expéditions à la mer Noire ne sont cotés que sur demande. Il a été annoncé le 10 mai que les assureurs de Londres avaient doublé tous les taux existants pour les navires voguant vers la Belgique et les Pays-Bas. On a également rapporté que les taux pour les voyages à travers la Méditerranée et la mer Noire avaient été haussés de 60 p.c. à 100 p.c. Le marché du fret océanique au Baltic Exchange a continué d'être faible à la suite de l'action de la mission française du 13 mai abaissant de 15s les taux spécifiés de l'Orient à la Méditerranée. Les propriétaires de navires neutres ont été récemment portés à accepter le taux de 100s du Gouvernement britannique au lieu de celui de 140s pour les expéditions en provenance de La Plata, parce qu'ils manquaient de commandes ailleurs à ce moment. Le nombre accru de navires réarmés des Etats-Unis et les affrètements suédois à temps entrant sur le marché ont fait baisser les taux nord-américains.

Bureau Fédéral de la Statistique, 31 mai 1940.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS DURING THE MONTH ENDING MAY 16, 1940

Administration.—Commercial Failures in Canada in the Calendar year 1939 and in October, November and December, 1939, 10 p. 50 cents a year.

Production.—Agricultural Products.—Production and marketing of the 1939 honey crop, 4 p. 10 cents. Crop Report....May 9, 1940, 5 p., $2 per year. Animal Products.—Statistics of dairy factories, 1938, (Eng. and French) 105 p., 25 cents. Fisheries Products.—Fisheries Statistics of Canada, 1938 (Eng. and French) 280 p., 35 cents. Mineral Products.—Rapport préliminaire sur la production minérale du Canada, année civile, 1939, 46 p.

Manufactures.—Weekly earnings of male and female wage-earners employed in the manufacturing industries of Canada, 1934-36, 70 p., 25 cents. Vegetable Products.—Report on the flour and feed milling industries in Canada, 1938, 33 p., 25 cents. Preliminary report on the pack of canned fruits and vegetables, 1939, (Eng. and French) 5 p., 25 cents. Report on the bread and other bakery products industry in Canada, 1938, 19 p., 25 cents. Animal Products.—The leather footwear industry in Canada, 1938, 22 p., 25 cents. The fur goods and fur dressing industries, Canada, 1938, 32 p., chart. Textile Products.—Report on the woollen textile industries in Canada, 1938. 49 p., 35 cents. Forest Products.—Report on the printing trades in Canada, 1938, (Eng. and French) 42 p., 35 cents. Iron and Steel and Their Products.—The hardware, tools and cutlery industry, 1938, 14 p., 25 cents. Final summary statistics, 1938, 5 p., 10 cents. Non-Ferrous Metals.—Final summary statistics, 1938, 3 p., 10 cents. Non-Metallic Minerals.—The sand and gravel industry in Canada, 1938, 11 p., 25 cents. The stone industry in Canada, 1938, including (1) The stone quarrying industry, (2) The monumental and ornamental stone industry, 38 p., 25 cents. Diamond drilling industry, 1939, 2 p., 10 cents. The cement industry in Canada, including (1) The cement manufacturing industry, (2) The cement products industry, 21 p., 25 cents. Final summary statistics, 1938, 3 p., 10 cents. Chemical and Allied Products.—The paints, pigments and varnishes industry in Canada, 1938, 12 p., 25 cents. The medicinal and pharmaceutical preparations industry in Canada, 13 p., 25 cents. Final summary statistics, 1938, 3 p., 10 cents. The toilet preparation industry in Canada, 1938, 13 p., 25 cents. The polishes and dressings industry in Canada, 1938, 8 p., 15 cents.

External Trade.—World trade in wheat flour, calendar years 1926-1938, 77 p. charts, 50 cents. The Scandinavian countries in world trade, 9 p., 25 cents.

Internal Trade.—Prices and price indexes, 1913-1938 (commodities, securities, foreign exchange, services) 107 p., 25 cents. Sales of motor vehicles and motor vehicle financing in Canada, 1939, 24 p., 25 cents. Operating results, miscellaneous kinds of retail trade, 1938, 22 p., 15 cents. Consumer market data, 88 p., map, 50 cents. Summary of monthly indexes of retail sales in Canada, 1929-1939, 45 p., 25 cents. Summary of monthly indexes of wholesale sales in Canada, 1935-1939, 13 p., charts, 10 cents.

Transportation, Communications and Public Utilities.—Summary of Monthly railway traffic reports for the year ended December 31, 1939, 27 p., 25 cents.

Education.—Elementary and secondary education in Canada, 1936-38 (being part 1 of the Biennial Survey of Education) 115 p., bibl., 50 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and lard. Departmental store sales. Monthly report of the trade of Canada, (imports for consumption and exports). Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Price movements (preliminary). Steel ingots. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Vital statistics, births, marriages and deaths, by provinces.

For the publications listed above application should be made to the Dominion Statistician, Dominion ureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) ay be obtained for a special rate of $25 per annum.

Volume XV Numéro 5

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MAI 1940

Publié par ordre de l'Hon. Jas. A. MacKinnon, M.P.
Ministre du Commerce

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Volume XV Number 6

CANADA

DEPARTMENT OF TRADE AND COMMERCE
~~DOMINION~~ BUREAU OF STATISTICS
Business
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

JUNE, 1940

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce

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The Bureau announces the release of the "Survey of Production in Canada, 1938". This is a summary of the gross and net value of production in the nine leading industrial groups and presents a complete analysis by industry and by province. The net contribution to the national economy of each industry is measured against the general economic background and embellished by text, charts, tables and explanation of method.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XV OTTAWA, JUNE, 1940 No. 6

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

BUSINESS CONDITIONS IN MAY

Business operations were in heavy volume during May, the index of the physical volume of business having been 140·6 compared with 121·4 for the same month of last year. The advance was partly due to war demand. Industry, however, did not reach capacity and a further increase in production is a probable development. War conditions imply not only greater military expenditure on the part of governments, but also an increase in the output of all kinds of raw materials. While the spread of hostilities in Europe depressed the sales of certain civilian goods and closed some markets for Canadian exportable products, it has directed to Canada a considerable volume of orders from other countries whose access to European sources of materials, notably pulp, paper and lumber, have been cut off. War orders have had a favourable effect on the construction industry as well as on the consumers' goods industries. The expansion in building operations recently has given impetus to general business. New contracts awarded in the five months ending with May amounted to over $86 million and were 48 p.c. greater in value than those of the like term of 1939. The increase in employment has expanded the purchasing power of the people resulting in a larger retail trade.

A number of factors indicating the trend of mineral production showed expansion over the same month of last year. Receipts of gold at the Mint were 401,431 fine ounces against 385,020 in May last year. Asbestos exports amounted to 15,949 tons against 12,176. The output of coal was 1,245,834 tons compared with 1,124,443 in the same comparison.

The output of flour was 1,344,293 bbls. in April against 1,114,000 in the same month of last year. The manufacture of sugar was 93·9 million pounds against 98·3 million. The meat-packing industry showed some recession from the same period of last year, the index of inspected slaughterings dropping from 177·5 to 139. The output of factory cheese rose from about 11 million pounds to 12·9 million while the production of creamery butter was maintained. Canned salmon exports were at a much lower level in May.

The release of cigarettes was 808·3 million against 625·9 million one year ago, while cigars made available amounted to 15·8 million against 11·6 million. The consumption of raw cotton amounted to 17·8 million pounds against 9·3 million in May last year. The factors indicating the trend of operations for the forestry industry were much higher in May, the index advancing from 112·6 one year ago to 142·5 in the month under review. Newsprint production rose from 250,015 tons to 323,563. Woodpulp and shingles were exported in considerably great volume, while the outward shipments of planks and boards declined from 165·5 million feet to 160·2 million. In view of war demands the primary iron and steel industry was very much more active than in May last year. Gains were also recorded over the preceding month. The index of steel ingots rose from 213 in April to 266, while the index of the output of pig iron advanced from 139 to 143. Automobile production showed increases over both comparisons. The railway freight movement was higher in May than in the same month one year ago, car loadings rising from 214,829 to 236,969. Exports of merchandise, excluding gold, were reported at $110·8 million against $80·8 million one year ago.

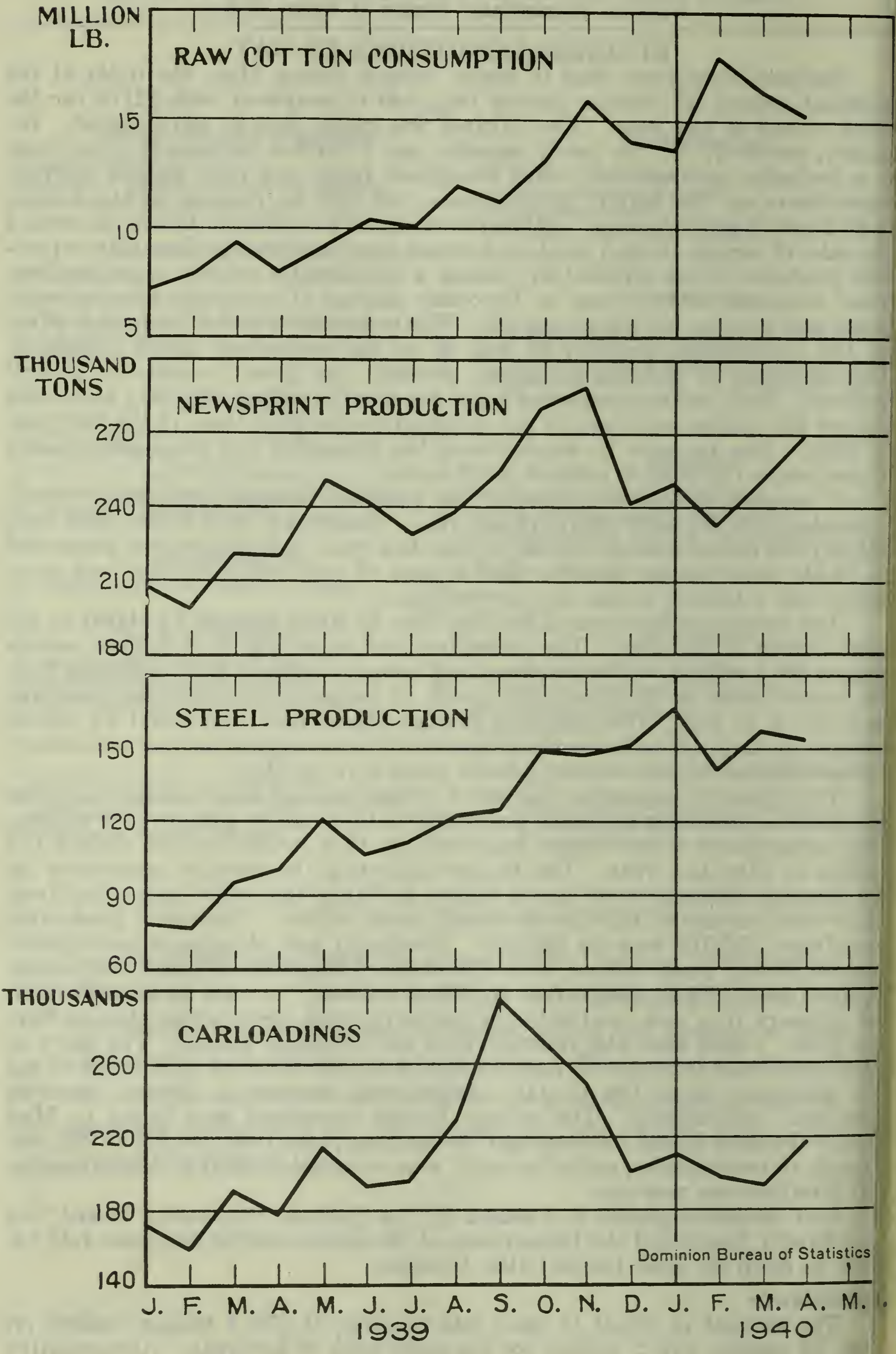
War contracts placed in Canada by the Defence Purchasing Board, the War Supply Board and the Department of Munitions and Supply from July 14, 1939, to April 30, 1940, totalled $163·6 million.

Agriculture

The amount of wheat in store was reported at 279·5 million bushels on June 14 against 110·2 million for the same week of last year. Accumulative

FOUR INDICATORS OF PRODUCTIVE OPERATIONS

JAN. 1939 TO DATE



Dominion Bureau of Statistics

export clearances overseas for the crop year to June 14 was 138·8 million bushels and imports into the United States for the same period were 8·8 million bushels amounting in all to 147·5 million compared with 123·7 million a year ago. For the 46 weeks ended June 14, the wheat receipts in the Prairie Provinces amounted to 398·3 million bushels against 280·4 million in the same period of the preceding year.

It was reported that rainfall has been ample for crop growth throughout Eastern Canada during the first two weeks of June and in the Prairie Provinces it had been distributed in the northern and central districts where it was most needed. In the Prairie Provinces, the wheat crop has advanced satisfactorily as a whole, although there are some short stands in central Saskatchewan due to inadequate moisture and in central Alberta where the season is late. It was reported by Broomhall that European crops, already suffering from the effects of a bad winter and late spring, were recently beset by hot, dry weather in the western and central sections. Further deterioration is now feared unless early rains are received in some sections. In the south-eastern areas further crop complaints are being received, particularly in the Danubian countries.

Sale of 78,400,000 pounds of Canadian cheese to the British Ministry of Food was announced on May 22. The price was 14 cents per pound, f.o.b. boat or rail at Montreal for first grade. The agreement will take care of Canada's normal exportable surplus. Commodities produced on Canadian farms during 1939 had an estimated gross value of $1,171 million, an increase of $108·3 million over the preceding year. The gain was accounted for largely by increases of 15·3 per cent for field crops and 24·8 per cent for farm animals. The values of poultry products and flax and wool also showed slight increases.

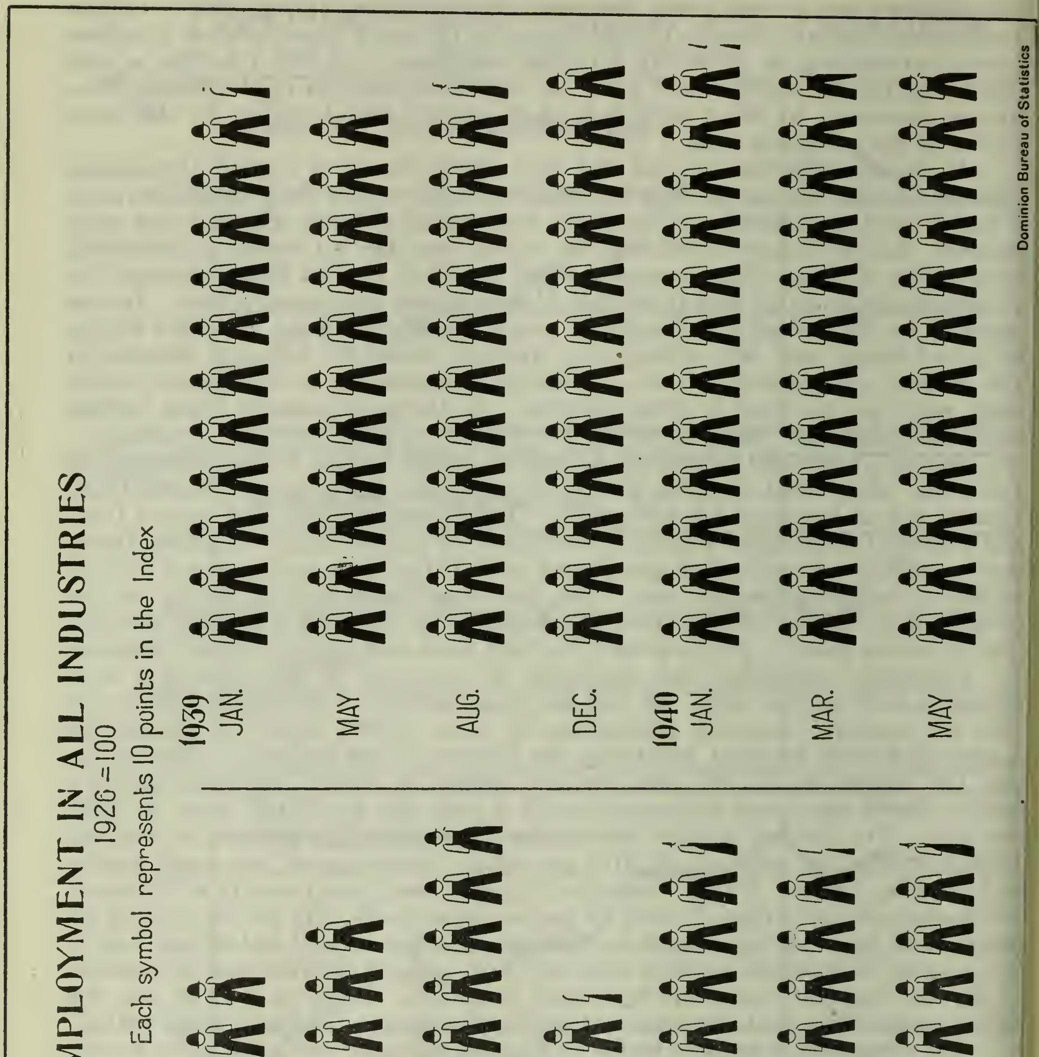
Canadian production and shipments of newsprint in May recorded wide increases over a year ago. At 334,441 tons shipments represented 87·9 per cent of capacity, exceeded production by some 10,800 tons and established a new high level for that month in the history of the industry. Production was the highest at 323,563 tons for any month on record, exceeded April by nearly 55,000 tons, and the same month a year ago by 73,000 tons, or 29·4 per cent. For the five months January to May, Canadian production totalled 1,326,644 tons, an increase of 20·5 per cent. Rationing of newsprint begins in Australia, July 1. Dailies exceeding 72 pages weekly and weekly and Sunday newspapers of more than 28 and 48 pages, respectively, will be reduced by 35 per cent of their tonnages used in 1938-39. An advance of $11.00 per ton in the price of unbleached sulphite pulp for third quarter delivery was announced to regular contract customers by major producers. Soda pulp price also for third quarter delivery to regular contract customers was increased $8.00 per ton.

The expansion in railway traffic in May, as compared with the same month one year ago, resulted in an increase of the gross revenues of the two main railways from $26·5 million in May one year ago to $30·9 million in the month under review. For both railway systems gross revenues were greater than in any other May since 1930.

It was announced on June 18 that sharp increases were made by Lloyd's in marine cargo war risk insurance rates. The rate on voyages between North, Central and South America and the United Kingdom, not east of Southampton, rose £7½ per £100. Previously the rate was £5 per £100 for Allied and neutral flags. American marine insurance underwriters withdrew on May 28 all rate schedules for war risk insurance on shipments between the western hemisphere and the English east coast north of Southampton and the French coast north of Brest.

Trade.

Sales in Canadian department stores during May, 1940, were 10 per cent higher than in the corresponding month of last year, while a gain of 6 per cent was recorded over April, 1940. Sales during the first five months of 1940 were 13 per cent higher than sales for the same period a year ago. The adjusted index of sales was 82·8 in May against 75·2 in the same month of 1939. April retail sales were 4·1 per cent higher than in March and 6 per cent higher than in April, 1939.



EMPLOYMENT IN ALL INDUSTRIES

1926 = 100

Each symbol represents 10 points in the Index

Dominion Bureau of Statistics

Canadian domestic exports in May advanced to a new high level, being $109·9 million compared with $86·6 million in April and $79·9 million in May, 1939. Sale of securities by Canada to all countries in April amounted to $16 million and in March $15 million, and $26·7 million in April one year ago. Purchases from all countries totalled $12 million against $11·3 million in March and $21·6 million in April, one year ago.

Finance.

Thousands of persons in all parts of Canada have turned in foreign exchange in cash or in bank balances to the Foreign Exchange Control Board in response to the request that all such foreign credits be turned over by May 31. Returns indicate a large sum in foreign exchange will be available for the Government's war purchasing outside Canada.

On May 22, the Toronto Stock Exchange issued an order to members to permit no further short selling of stocks until further notice. This measure was taken by the management committee in an effort to stem the decline of prices that has been under way after the Germans commenced intensified warfare.

Payment by the Government of loans to the Canadian Wheat Board on the 1938 crop was chiefly responsible for a drop of $49·9 million in current loans during April. Demand deposits were more than $83 million greater as a result of Government spending, exchange fund transfer and various other shifts.

Dominion Government revenues in May amounted to $137·7 million against $67·2 million for expenditures. Thus income in May was $70·5 million in excess of expenditures. A year ago revenue amounted to $105·2 million and expenditures $47·2 million, leaving an excess of more than $58 million.

The Dominion Government sold to the chartered banks and the Bank of Canada five-year two per cent bonds amounting to 65 million. The sale price was 99·375 per cent and accrued interest and the cost to the Government was 2·13 per cent. The bonds were dated March 1, 1940, maturing on the same date of 1945. Proceeds from the sale of this issue, together with cash from the Dominion Treasury, were used for the redemption on June 1, 1940, of $80 million of four-year 1·5 per cent bonds.

War savings certificates were offered on May 27, contributing to the Allied cause by the regular investments of low salaried and low-wage people. The war savings certificates are in five denominations, all of them being sold at a discount, the full amount being returnable in 7½ years. At the end of the period the full amount is payable to the holder, which means the holder has in that period received interest at 3 per cent per annum, the interest being compounded every six months.

The Bank of Canada announced the sale of $40 million of Dominion of Canada treasury bills due September 13. Average discount price of the accepted bills was 99·8162 and average yield 0·7377 per cent.

Since the Farmers' Creditors' Arrangement Act was instituted in 1934, farm obligations have been reduced $67·8 million and farm debt interest charges cut $5·5 million a year. These reductions were effected on a farm debt of $195·9 million considered by boards of review. Settlements were brought about either by voluntary arrangement or through proposals made by the boards.

The Dominion budget for the year 1940-41, presented to the House of Commons on June 24, estimated grand total expenditures in 1939-40 at $680·5 million, while revenue aggregated $561·1 million. The deficit of $118 million was due entirely to war expenditure. An improvement of $17 million was shown in the deficit on government owned-enterprises. The national net debt was reported at $3,271 millions. The probable deficit in the present fiscal year was placed at a minimum of $500 million.

Dominion Bureau of Statistics, June 29, 1940.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Physical Volume of Business[1]	**121·4**	**121·4**	**120·5**	**125·2**	**125·8**	**133·1**	**133·0**	**133·3**	**138·6**	**131·2**	**123·0**	**151·0**	**140·6**
Industrial Production	123·3	124·4	123·9	127·5	128·3	139·7	139·0	138·2	145·2	136·2	127·0	159·8	146·9
Mineral Production[2]	232·7	228·9	238·5	233·2	223·2	194·2	236·7	202·4	215·6	200·9	185·7	318·7	229·9
Gold, mint receipts	370·7	426·9	350·5	352·4	373·9	323·6	338·1	343·6	319·1	308·8	305·3	468·3	386·5
Silver shipments	143·8	93·8	131·3	120·4	95·4	93·3	99·7	88·0	99·3	107·1	96·0	171·4	115·6
Asbestos exports	106·4	181·8	136·1	122·5	144·1	136·6	160·6	139·0	131·3	172·2	120·5	204·5	139·3
Bauxite imports	594·2	1183·6	1723·2	1161·1	519·6	440·0	1357·0	446·6	164·3	197·0	105·2	145·5	1001·6
Coal production	104·6	98·0	102·0	113·5	96·1	94·8	94·9	87·7	103·7	107·6	102·4	120·7	115·9
Manufacturing	113·3	112·9	112·3	116·5	121·3	143·7	136·9	136·9	146·8	134·2	123·3	142·4	139·8
Foodstuffs	111·3	101·9	104·1	106·7	110·0	126·8	127·7	127·1	135·8	123·3	121·8	134·3	124·9
Flour production	73·9	82·6	73·1	83·9	108·4	99·2	90·4	124·2	95·8	100·3	88·0	95·7	......
Oatmeal production	20·5	23·8	38·6	31·9	42·3	27·9	102·7	285·9	223·8	71·6	38·8	19·9	......
Sugar manufactured	119·2	96·0	85·1	91·3	74·8	97·8	113·8	139·5	116·2	64·5	61·9	111·5	113·9
Inspected slaughterings	139·1	127·2	135·8	155·5	151·8	172·1	174·2	152·8	151·2	160·3	155·5	177·2	177·5
Cattle	154·4	143·1	140·2	141·5	140·7	140·8	149·7	141·6	138·9	138·9	126·8	159·2	147·8
Sheep	163·2	133·8	135·7	144·9	140·1	131·8	129·7	135·4	160·8	144·3	137·4	132·3	129·6
Hogs	126·8	116·0	132·8	165·8	160·4	196·5	194·4	161·9	158·7	176·0	176·2	193·0	201·5
Creamery butter	148·4	148·4	145·4	148·0	155·8	153·1	161·3	160·8	157·3	155·6	140·3	153·9	146·6
Factory cheese	80·0	73·5	69·6	67·6	64·2	56·4	69·1	123·8	121·2	173·7	184·9	191·6	95·4
Salmon exports	122·3	77·1	43·5	44·0	128·4	158·0	137·0	119·9	146·9	27·9	42·4	176·9	22·2
Tobacco	177·1	171·9	165·4	192·1	168·3	213·3	202·5	187·0	235·6	194·1	190·6	219·5	229·6
Cigar releases	74·6	67·4	64·0	67·1	67·1	65·2	85·1	108·1	104·0	113·0	87·0	103·5	102·0
Cigarette releases	223·5	218·1	209·8	245·7	212·1	275·7	255·1	226·7	297·2	235·5	238·7	273·9	288·6
Rubber imports	136·9	123·8	147·7	107·3	160·5	325·8	84·1	204·5	364·9	232·5	121·5	213·8	161·3
Boots and shoes production	108·2	107·2	112·7	119·2	113·7	145·4	188·4	183·3	177·3	156·6	118·6	120·8	......
Textiles	116·1	128·8	133·0	133·3	150·0	131·3	169·1	173·7	167·0	235·8	206·1	252·7	225·9
Cotton consumption	107·9	124·4	126·0	148·5	152·1	143·3	166·0	171·4	174·9	221·6	207·4	175·8	205·1
Coton yarn imports	104·2	68·4	117·0	121·3	76·1	87·0	159·9	129·2	124·2	118·5	127·3	253·8	200·2
Wool imports	160·4	173·0	173·1	66·6	168·8	91·6	188·0	202·3	146·2	348·7	230·3	619·4	335·6
Forestry	112·6	120·6	114·2	126·4	130·7	139·3	128·7	127·6	142·4	125·4	119·0	152·0	142·5
Newsprint	149·6	151·4	142·3	147·4	165·6	168·3	176·0	158·7	168·1	170·3	168·0	167·3	193·6
Wood pulp exports	66·8	54·6	60·3	82·0	55·1	85·9	86·8	113·5	116·6	88·6	68·2	134·6	114·3
Planks and boards exports	85·9	98·0	91·8	113·3	110·3	119·6	80·0	99·2	119·3	75·7	72·2	134·1	83·1
Shingles exported	20·7	153·0	139·5	119·7	111·5	119·4	112·9	26·3	107·4	142·3	90·5	187·2	142·9
Iron and steel	87·1	91·0	88·9	81·4	98·2	146·4	126·4	120·7	122·7	119·6	100·4	109·5	124·2
Steel production	185·3	179·7	176·0	196·0	214·8	245·6	239·9	235·7	243·7	212·5	213·7	213·1	266·4
Pig-iron production	88·5	85·7	100·1	103·6	110·5	168·4	148·3	146·2	155·3	143·7	145·2	139·2	142·8
Iron and steel imports	70·2	68·7	71·6	96·3	105·5	66·3	120·6	133·4	112·0	107·3	78·8	124·3	107·0
Automobile production	67·0	76·2	70·1	46·5	66·4	137·9	96·7	85·7	90·7	96·1	71·1	76·1	90·8
Coke production	116·4	122·9	126·7	128·9	126·7	139·1	140·7	142·0	148·4	143·3	141·2	149·1	158·7
Crude petroleum imports	214·1	225·9	227·6	251·8	225·4	288·2	254·9	209·3	195·2	176·5	151·2	220·9	248·1
Construction	48·9	59·6	53·6	59·7	48·6	43·2	40·3	61·7	52·1	61·6	61·2	97·4	76·0
Contracts awarded	52·8	63·8	56·6	64·7	52·8	42·5	41·5	64·6	53·0	68·4	65·6	108·6	77·1
Building permits	39·2	49·1	46·1	47·2	38·2	44·9	37·3	54·5	50·0	44·6	50·3	69·6	73·1
Cost of construction	92·4	92·7	92·8	93·8	94·5	95·1	95·6	96·2	96·0	96·2	96·5	96·6	96·7
Electric power	235·5	238·8	235·6	241·1	246·0	245·6	248·1	239·2	243·4	239·8	239·0	247·1	269·7
Distribution	115·9	112·9	110·6	118·3	118·4	114·3	115·8	119·1	119·7	116·8	111·5	125·7	122·6
Trade employment	138·0	137·5	137·1	135·9	138·0	138·3	137·3	141·8	139·3	139·6	141·7	140·4	142·1
Carloadings	81·1	71·3	76·8	82·0	95·6	80·0	84·0	82·6	86·7	83·1	73·4	84·6	89·5
Imports	91·2	87·7	86·1	93·2	102·0	99·7	102·1	108·1	109·7	107·4	83·5	136·6	107·6
Exports (Excluding gold)	118·1	120·3	122·1	122·8	112·8	106·9	114·3	123·7	130·5	106·3	96·8	169·5	141·0
Producers' Goods	115·2	118·7	116·4	122·2	120·6	118·6	121·1	120·4	124·1	118·3	108·4	152·8	132·4
Consumers' Goods	122·1	118·9	119·1	122·1	124·7	139·7	137·0	138·9	136·8	129·0	124·0	132·1	128·7
Marketings—													
Grain and Live Stock Marketings	102·6	40·5	76·8	112·4	174·4	96·5	151·1	101·3	101·3	134·8	36·7	60·4	114·7
Grain Marketings	105·9	33·8	76·5	117·7	196·5	96·0	166·2	107·1	105·7	148·0	29·2	53·4	122·
Wheat	115·9	29·8	74·0	125·2	216·2	96·7	160·0	110·6	106·1	153·8	26·7	56·2	133·
Oats	108·4	181·9	122·7	63·1	44·6	70·9	85·1	62·7	222·8	298·1	97·7	79·0	147·
Barley	26·8	13·8	132·9	128·6	130·3	136·3	190·1	70·0	58·8	48·5	31·6	23·4	19·
Flax	4·6	0·6	1·6	2·5	22·4	16·2	201·8	61·3	11·8	9·8	9·6	3·3	9·
Rye	29·8	51·6	70·8	26·4	40·6	152·0	570·0	255·3	177·6	111·5	42·9	44·6	76·
Live Stock Marketings	87·5	70·5	78·3	88·7	75·7	99·6	83·2	75·2	81·9	75·6	70·1	91·7	79·
Cattle	93·3	74·3	84·7	87·6	64·9	91·1	75·9	69·2	80·4	69·8	69·1	85·1	71·
Calves	177·8	133·0	144·3	163·6	120·2	154·3	121·4	125·4	139·8	120·8	107·1	177·8	144·
Hogs	61·5	54·2	57·2	78·3	87·8	108·2	89·6	78·4	76·0	77·1	64·3	89·3	82·
Sheep	107·0	75·0	79·9	100·3	80·5	90·3	90·8	76·4	82·9	93·4	86·3	103·4	78·
Cold Storage Holdings[3]	**210·6**	**150·6**	**150·2**	**143·9**	**149·8**	**171·1**	**148·8**	**168·9**	**175·4**	**191·3**	**215·1**	**260·6**	**241·**
Eggs	98·5	96·5	96·4	88·9	84·9	86·3	91·3	116·0	157·6	216·4	208·0	150·6	123·
Butter	472·6	243·7	219·1	216·0	214·4	231·1	247·0	279·1	296·9	317·3	420·4	630·1	489·
Cheese	206·7	163·9	154·0	145·9	144·5	145·6	111·3	122·1	110·8	91·6	93·4	111·2	165·
Beef	143·0	151·7	163·9	113·8	151·0	183·6	167·7	181·6	191·5	200·5	214·0	216·5	202·
Pork	95·2	93·4	106·9	109·8	130·0	178·0	174·3	142·6	136·4	157·2	163·1	180·3	192·
Mutton	156·5	179·1	248·5	255·0	175·9	143·2	122·6	125·6	139·8	152·1	167·6	181·8	248·
Poultry	172·2	183·3	200·7	207·6	259·4	326·1	248·1	223·4	226·0	221·7	224·4	238·0	251·
Lard	73·9	78·2	88·5	72·7	57·0	98·5	111·3	116·4	87·9	95·0	91·2	80·9	97·
Veal	251·5	304·8	296·9	271·9	293·0	278·9	285·7	293·9	286·8	268·6	235·3	251·8	297·

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings Owing to a change in the period covered by the monthly export and import statistics March, 1940 figures show a considerable artificial reduction, and April, 1940, shows a considerable artificial increase as compared with the same month of previous years. [2] The publication of monthly data on copper, nickel, lead and zinc has been suspended for the duration of the war. [3] First of following month.

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
CANADA—													
Contracts awarded..........$000	18,360	25,196	22,130	25,827	19,379	14,228	12,739	9,429	8,845	11,769	11,726	25,905	28,094
Building permits............$000	6,722	7,850	6,536	6,178	4,136	5,624	4,187	6,038	3,334	3,847	5,584	10,927	13,137
Electric power.000,000 K.W.H.	2,333	2,245	2,206	2,293	2,381	2,590	2,602	2,536	2,526	2,367	2,426	2,399	2,672
Employment average.1926=100	113·1	115·8	117·5	119·6	121·7	123·6	122·7	116·2	114·4	113·5	111·9	114·3	120·9
Bank debits............$000,000	2,839	2,831	2,377	2,390	2,832	2,899	2,930	3,057	2,674	2,955	2,413	2,938	3,340
Sales of life insurance........$000	33,144	35,415	31,918	28,194	36,814	34,379	35,710	36,295	33,390	31,561	29,898	31,899	31,369
MARITIME PROVINCES—													
Contracts awarded..........$000	1,270	1,334	4,559	2,244	1,495	1,520	705	713	1,137	573	1,365	1,152	826
Building permits............$000	343	620	292	218	154	430	141	106	136	64	391	475	738
Electric power.000,000 K.W.H	74	78	77	80	77	79	86	80	73	57	62	77	80
Employment average.1926=100	108·4	115·9	115·6	116·4	117·9	117·9	123·0	118·9	118·4	116·0	111·8	112·8	117·0
Bank debits............$000,000	65·8	53·2	56·4	52·2	58·7	68·8	66·2	68·1	63·6	75·3	60·5	67·0	71·8
Sales of life insurance........$000	2,197	2,488	2,448	2,089	2,867	2,781	3,149	2,860	2,160	2,198	2,000	2,323	2,500
QUEBEC—													
Contracts awarded..........$000	4,285	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,793	8,583	8,877
Building permits............$000	1,998	2,134	1,972	1,446	855	936	1,277	752	1,082	1,007	1,402	2,320	2,895
Electric power.000,000 K.W.H	1,261	1,211	1,188	1,236	1,265	1,394	1,411	1,335	1,320	1,272	1,284	1,242	1,445
Employment average.1926=100	121·0	124·0	126·4	128·5	126·4	131·5	130·3	120·7	116·0	114·3	112·2	113·9	123·0
Bank debits............$000,000	882	932	802	795	822	774	807	877	809	948	764	827	977
Sales of life insurance........$000	8,028	9,416	8,012	7,553	9,137	8,249	7,966	9,451	8,608	8,535	8,673	8,716	8,336
ONTARIO—													
Contracts awarded..........$000	10,852	12,452	7,233	9,653	6,902	7,034	6,673	5,272	3,677	4,608	5,413	13,920	14,113
Building permits $000	2,511	2,687	2,485	2,703	2,103	3,094	1,972	4,089	1,449	1,838	2,133	5,633	6,122
Electric power.000,000 K.W.H.	657	638	626	652	697	749	737	738	748	678	708	724	787
Employment average.1926=100	113·6	114·7	114·2	116·2	121·4	124·4	124·5	120·9	120·2	120·0	118·8	121·0	126·6
Bank debits............$000,000	1,295	1,281	998	971	1,114	1,152	1,218	1,276	1,136	1,316	1,053	1,328	1,403
Sales of life insurance........$000	15,736	16,344	14,616	12,793	16,185	15,151	15,608	15,466	15,423	14,556	13,505	14,496	14,007
PRAIRIE PROVINCES—													
Contracts awarded..........$000	1,440	1,437	1,898	2,193	1,361	799	834	338	1,896	1,348	916	1,040	2,343
Building permits............$000	1,103	1,333	840	1,040	472	560	408	378	904	266	401	1,090	1,718
Electric power.000,000 K.W.H.	176	157	150	156	170	193	196	203	213	200	201	187	185
Employment average.1926=100	101·0	104·0	109·4	114·0	116·4	112·7	108·9	103·3	100·8	98·5	96·7	100·2	107·4
Bank debits............$000,000	437	389	351	407	669	728	668	650	494	426	373	540	710
Sales of life insurance........$000	4,546	4,499	4,385	3,543	5,328	5,699	6,152	5,407	4,559	4,149	3,608	3,625	3,917
BRITISH COLUMBIA—													
Contracts awarded..........$000	514	698	1,660	1,615	1,024	1,618	1,158	717	608	1,104	1,238	1,210	1,935
Building permits............$000	767	1,076	946	771	550	604	389	713	463	672	1,255	1,411	1,665
Electric power.000,000 K.W.H.	165	161	165	169	171	175	172	179	172	160	171	169	175
Employment average.1926=100	106·6	111·0	117·0	116·6	118·7	115·5	110·0	97·6	100·0	101·8	102·8	107·2	112·0
Bank debits............$000,000	158·8	175·9	168·5	164·6	167·4	176·5	171·2	185·7	172·5	190·0	162·5	176·4	177·7
Sales of life insurance........$000	2,637	2,668	2,457	2,216	2,797	2,499	2,835	3,111	2,640	2,123	2,112	2,739	2,609
POSTAL STATISTICS—													
Postage Sales..............$000	3,405	3,318	3,033	3,243	3.141	3,402	3,560	5,153	3,377	3,272	3,336	3,416	......
Money Orders Sold No. 000	1,216	1,193	1,073	1,090	1,205	1,465	1,424	1,742	1,206	1,180	1,205	1,316	......
Value..$000	11,503	11,333	10,838	11.247	14,634	18,309	15,752	16,747	11,639	11,401	11,740	13,182	......

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	Mar.		April				May				June	
	23	30	6	13	20	27	4	11	·18	25	1	8
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.............000 bushels......	1,784	1,735	1,714	1,311	1,011	1,251	1,341	1,651	1,558	1,116	1,701	2,229
Oats...............000 bushels......	656	440	586	415	338	392	407	385	379	227	249	308
Barley.............000 bushels......	352	218	263	234	178	239	160	159	152	99	88	78
Flax...............000 bushels......	11	16	13	15	10	10	14	14	4	8	6	10
Rye................000 bushels......	69	48	52	47	32	53	63	54	50	33	17	19
VISIBLE SUPPLY—												
Wheat.........000,000 bushels......	313·2	310·7	311·0	309·5	304·4	301·4	298·4	293·6	288·2	284·2	281·5	279·6
Oats...............000 bushels......	12,647	12,329	12,310	11,920	10,997	11,020	10,288	10,061	9,528	8,637	7,890	7,519
Barley.............000 bushels......	10,011	9,904	9,775	9,752	9,655	9,592	9,605	9,402	9,345	9,004	8,668	8,225
Flax...............000 bushels......	667	667	676	690	661	748	680	672	661	669	603	562
Rye................000 bushels......	3,993	4,249	4,416	4,478	4,466	4,424	4,587	4,692	4,685	4,688	4,694	4,703
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	87/2	87/7	87/7	89/3	90	90	88/7	88/6	75/1	72/1	74	74
Oats No. 2 C.W......... " ...	37/5	38/2	37/6	38/5	39/3	38/4	37/1	38	32/7	33/7	33/4	32/1
Barley No. 3 C.W....... " ...	50/4	51/6	50/7	51/4	51/5	50/1	48/1	46/1	37/3	35/1	34/3	34/3
Flax No. 1 C.W......... " ...	204/4	212/2	219/6	233/6	232/4	214/1	203/8	200/6	178/4	156/5	158/6	164/6
Rye No. 2 C.W......... " ...	69/7	71/1	69/7	70/1	70/4	68/7	69/1	69/3	53/7	47/4	49/2	48/5

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item		Mar.	April				May				June	
		30	6	13	20	27	4	11	18	25	1	8
Sales and Prices of the Stock—												
SALES ON STOCKYARDS—												
Cattle	No.	10,712	11,605	10,753	13,438	14,468	14,757	12,451	14,241	10,141	13,441	12,405
Calves	"	6,156	13,461	9,503	11,858	12,050	13,388	13,132	15,077	11,276	14,039	13,597
Hogs	"	13,690	20,743	15,514	16,627	19,046	17,781	21,830	20,079	16,350	20,485	16,880
Sheep	"	3,079	2,920	2,053	1,789	2,547	3,617	2,887	1,933	1,770	1,581	2,702
PRICES AT TORONTO—												
Steers, medium per cwt.	$	6·94	6·70	6·80	6·90	6·72	6·84	6·81	7·13	7·06	7·41	7·59
Calves, good veal "	$	11·15	10·23	10·05	10·75	10·56	10·25	10·25	10·50	10·28	9·98	9·86
Hogs, bacon "	$	9·00	8·98	8·57	8·91	8·17	8·25	8·25	8·25	8·25	8·25	8·25
Lambs, good handyweights "	$	11·02	11·00	10·63	10·75	10·98	11·25	11·25	11·68	11·33	13·57	13·61
Carloadings—												
Grain and grain products		4,374	7,312	8,086	7,992	6,510	5,943	5,859	5,347	6,071	9,376	8,850
Live stock		1,373	1,612	1,533	1,712	1,666	1,831	1,587	1,391	1,215	1,285	1,209
Coal		3,815	4,451	5,077	4,517	4,001	3,668	4,809	4,942	4,766	5,566	5,196
Coke		493	550	441	453	433	353	355	361	378	405	372
Lumber		1,867	2,035	2,151	2,041	2,064	2,450	2,716	2,980	2,908	3,302	3,254
Pulpwood		1,152	1,256	1,004	837	811	740	1,095	846	1,105	1,488	1,906
Pulp and paper		2,433	2,386	2,422	2,780	2,685	2,595	2,653	3,010	2,928	2,747	2,813
Other forest products		1,358	1,742	1,582	1,722	1,678	1,549	1,600	1,566	1,598	1,727	1,803
Ore		2,882	3,073	3,279	3,147	3,506	3,436	3,585	3,725	3,292	3,488	3,949
Mdse. L.C.L.		13,147	13,920	13,626	14,095	14,226	14,145	14,109	13,728	12,264	13,175	13,236
Miscellaneous		10,673	11,364	11,147	11,836	13,056	14,547	14,398	15,167	13,394	13,900	14,512
Total cars loaded		43,567	49,701	50,348	51,132	50,636	51,257	52,766	53,063	49,919	56,459	57,100
Total cars received from connections		25,056	26,116	23,935	25,779	25,255	25,573	25,657	26,128	24,839	23,051	24,359
INDEXES OF CARLOADINGS, 1926=100—												
Grain and grain products		48·1	77·1	80·4	75·2	65·2	61·9	66·2	65·8	90·7	133·3	134·4
Live stock		50·9	60·6	59·7	69·1	75·8	95·0	85·6	73·7	71·5	75·2	73·9
Coal		74·1	87·8	105·7	99·6	94·6	69·7	84·7	83·4	81·3	87·3	81·2
Coke		168·8	175·2	145·1	153·6	148·8	124·7	119·9	121·5	128·6	147·8	142·5
Lumber		51·5	58·3	62·4	59·9	58·5	69·0	70·4	75·7	76·0	78·7	74·8
Pulpwood		33·1	42·7	41·0	42·9	57·4	48·1	59·2	39·6	47·5	65·8	83·1
Pulp and paper		88·3	89·3	91·5	105·9	110·0	112·1	113·0	126·5	136·2	124·4	132·6
Other forest products		52·6	71·0	67·8	77·8	74·3	69·1	73·4	66·2	76·0	60·4	55·8
Ore		164·7	176·6	197·3	198·7	227·2	198·5	216·5	209·5	225·0	203·6	222·1
Merchandise		75·4	77·4	75·6	78·1	80·2	78·9	79·4	78·6	79·9	76·9	78·4
Miscellaneous		77·7	82·6	79·6	83·1	86·7	92·4	91·6	96·6	95·8	91·8	97·2
Eastern Division		76·6	82·7	79·9	81·8	85·4	84·3	88·5	87·1	89·5	91·1	92·8
Western Division		64·9	84·4	93·1	93·7	87·5	86·0	82·3	82·5	82·4	96·9	103·5
Total for Canada		71·3	80·8	82·0	83·4	82·7	82·1	83·9	83·2	85·2	90·5	93·6
Indexes of Wholesale Prices—												
Total		83·2	83·2	83·2	83·2	83·2	83·0	82·8	81·9	81·2	81·7	81·9
Vegetable products		75·3	75·5	76·0	76·4	76·6	76·0	75·8	72·3	70·1	71·2	71·8
Animal products		79·7	78·9	77·9	77·6	77·2	76·7	76·2	76·0	75·8	76·5	76·4
Textiles		83·4	83·8	83·8	83·7	83·7	83·6	83·4	83·3	83·2	83·3	83·2
Wood and paper		86·9	87·1	87·2	87·3	87·3	87·3	87·4	87·7	87·7	87·7	87·8
Iron and its products		102·5	102·5	102·4	102·3	102·3	102·3	102·3	102·3	102·3	102·3	102·3
Non-ferrous metals		76·3	76·2	76·4	76·4	76·3	76·3	76·3	76·5	76·5	76·8	76·7
Non-metallic minerals		87·2	87·3	87·3	87·1	87·1	87·1	87·1	88·7	88·7	88·8	88·8
Chemicals		87·4	85·6	85·5	85·6	85·6	85·6	85·6	85·4	85·4	85·4	85·5
Canadian farm products		71·8	71·5	72·0	72·6	72·5	71·6	71·3	68·3	64·8	65·8	65·7
Indexes of Stock Prices—												
INDUSTRIALS—												
Total (68)		158·6	159·0	158·8	154·3	151·9	146·2	145·2	132·0	117·2	112·4	111·0
Machinery and equipment (8)		133·6	136·5	134·9	130·2	130·3	126·0	123·9	107·5	95·5	90·6	92·5
Pulp and paper (7)		22·5	23·0	24·7	24·5	24·8	24·4	23·3	18·2	13·8	12·9	13·4
Milling (3)		94·6	97·2	97·5	95·7	94·1	91·1	89·9	83·2	72·4	68·6	69·8
Oils (4)		155·3	157·4	154·8	148·9	145·2	138·3	144·7	135·8	114·5	112·7	107·0
Textiles and clothing (10)		90·8	90·6	91·7	91·6	92·1	91·4	89·5	84·0	74·3	70·7	70·3
Food and allied products (12)		185·2	186·8	187·4	182·1	182·6	182·2	180·2	171·3	154·2	143·8	143·7
Beverages (7)		137·5	·138·3	136·5	136·2	139·5	137·8	135·1	121·9	108·5	106·4	108·9
Building materials (15)		145·3	147·4	147·9	146·2	144·9	142·4	137·9	117·8	109·0	105·4	104·0
Industrial mines (2)		353·8	348·6	355·2	343·6	333·5	314·2	304·1	267·9	248·3	235·5	238·7
UTILITIES—												
Total (19)		46·8	47·3	47·2	47·0	47·1	46·3	45·1	40·0	36·8	36·1	36·8
Transportation (2)		19·4	20·2	19·2	18·8	19·0	18·8	17·9	14·0	11·2	10·6	11·2
Telephone and telegraph (2)		125·9	125·5	124·8	124·6	125·8	122·7	121·8	116·0	115·4	113·8	113·9
Power and traction (15)		61·0	61·3	62·0	62·2	62·0	60·9	59·3	52·8	48·6	48·1	49·1
BANKS (8)		83·7	84·4	84·0	83·0	84·1	83·3	82·7	81·6	78·2	75·4	76·5
Grand total (95)		98·5	99·0	98·8	96·6	95·6	92·7	91·8	83·6	75·3	72·6	72·3
MINING STOCKS—												
Gold (21)		98·1	97·7	97·0	95·2	94·5	93·3	91·0	82·6	74·7	70·9	70·0
Base metals (3)		279·6	283·8	282·3	273·5	269·8	264·7	255·3	232·3	204·8	186·1	186·5
Total Index (24)		133·3	133·6	133·2	129·5	128·6	126·7	122·8	111·5	99·7	93·4	92·6
Dominion of Canada long-term bond prices		114·1	114·4	114·9	114·7	115·4	115·7	115·6	115·4	115·2	114·9	114·5
Dominion of Canada long-term bond yields		73·3	72·9	72·3	72·6	71·7	71·3	71·4	71·7	71·9	72·5	72·9
Foreign Exchange—												
Sterling at Montreal		4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500
U.S. Dollars		1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050
French Franc		·0227	·0224	·0223	·0221	·0221	·0221	·0215	·0202	·0202	·0200	·0201
Weekly Index[1], 1926=100		**101·6**	**103·5**	**105·6**	**106·3**	**106·5**	**105·5**	**106·2**	**105·4**	**105·9**	**105·3**	**103·1**
Index of capitalized bond yields		136·4	137·2	138·3	137·8	139·5	140·2	140·1	139·5	139·1	138·0	137·2
Bank clearings		90·8	89·5	98·1	101·1	102·7	97·5	100·5	103·9	103·9	99·6	83·5
Shares traded		83·8	55·9	80·2	119·1	79·5	82·5	85·2	67·6	279·8	168·4	133·1

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[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are hown above

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Maritime Provinces	1,786	5,208	9.693	19,180	20,004	9,325	6,535	4,258	1,910	922	920	1,276	3,142
Quebec	6,795	18,233	27,384	54,926	58,267	37,095	19.528	13,281	8,513	5,030	4,458	2,991	6,973
Ontario	31,004	60,098	87.347	177,381	182,893	105,461	43,018	27,727	23,598	11,015	12,746	17,665	26,276
Manitoba	502	1,783	2,425	4,133	4,066	2,080	1,077	870	613	266	305	409	431
Saskatchewan	201	705	1,014	1,501	1,242	967	426	246	143	94	64	76	132
Alberta	190	466	915	4.921	4,071	1,329	243	375	294	78	96	136	175
British Columbia	6,157	10,681	11,062	22,742	19,954	13,414	6,967	5,914	5,995	3,641	4,379	5,686	6,069
Total	46,635	97,174	139,840	284,784	290,497	169,671	77,794	52,671	41,066	21,046	22,968	28,239	43,198

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Prince Edward Isl.	......	......	1	1	......	......	......	......	3	2	2	......	2
Nova Scotia	2	......	2	4	5	3	4	5	3	2	4	2	2
New Brunswick	4	4	2	2	2	7	2	1	2	4	3	7	3
Quebec	33	35	42	39	64	64	50	60	66	53	52	44	43
Ontario	26	27	28	31	36	45	26	32	36	25	31	31	29
Manitoba	9	6	8	13	7	22	9	11	12	6	10	3	3
Saskatchewan	11	9	8	3	11	9	3	6	11	9	7	8	14
Alberta	1	1	2	3	5	2	......	......	3	3	2	2	3
British Columbia	3	1	......	3	2	2	1	5	......	1	......	1	1
Total Canada	89	83	93	99	132	154	95	120	136	105	111	98	100

II. Production

6. GENERAL MANUFACTURES

Classification	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	5,101	5,463	5,483	5,172	6,383	8,895	9,383	8,856	7,203	5,724	5,600	5,632	6,036
Oats....... "	842	769	842	856	1,095	1,796	1.683	1,658	1,696	2,090	1,691	1,264	817
Corn....... "	217·3	215·2	238·8	231·8	213·4	318·2	283·0	250·1	335·9	279·7	198·3	197·4	208·7
Barley..... "	103·3	99·5	115 5	96·1	119·1	172·6	167·2	196·8	168·5	158·8	134·8	115·9	127·9
Mixed grain "	1,906	1,654	1,323	1,162	1,362	1,764	2,271	2,759	3,079	2,943	2,416	2,456	2,158
MILL PRODUCTION													
Wheat flour, percentage of operation	53·3	54·5	52·5	51·7	59·7	87·3	94·1	86·6	70·8	54·9	55·7	57·2	58·6
Quantity...000 bbls.	1,114	1,192	1,188	1,106	1.382	1,927	2,090	1,960	1,600	1.266	1,247	1,257	1,344
Exports.... "	275·3	515·8	401·2	403·4	379·3	416·6	444·1	2,873·6	4,838·7	3,787·3	969·5	580·9	310·8
Oatmeal.....000 lbs.	480·7	327·3	394·6	512·7	514·7	803·6	731·4	572·8	902·7	725·3	559·3	715·6	519·9
Rolled oats.. "	7,000	7,832	8.827	9,609	13,886	24,276	21,417	18,430	17,595	23,331	22,805	15,317	7,882
Corn flour, meal "	1,950	1,628	2,518	2,096	2,270	2,980	3,158	3,404	1,241	1,747	1,440	1,589	1,851

Sugar Refining in 4-week periods 000 lbs.	May 20	June 17	Aug. 12	Sept. 9	Oct. 7	Nov. 4	Dec. 2	Dec. 30	Jan. 27	Feb. 24	Mar. 23	April 20	May 18
RAW SUGAR													
Stocks on hand at beginning of period	78,328	123,913	125,501	93,961	62,364	3,790	80,067	116,061	74,526	87,119	82,822	104,991	82,978
Receipts	148,724	100,774	76,585	41,467	33,127	160,981	161,489	57,830	68,953	27,602	60,413	40,494	113,280
Meltings and shipments	103,140	100,223	108,124	73,065	91,701	84,704	125,556	99,304	56,361	31,899	38,244	62,508	103,754
REFINED SUGAR													
Stocks on hand at beginning of period	109,972	129,071	132,663	136,917	71,288	39,993	79,749	197,948	248,461	192,885	171,491	147,359	120,712
Manuf'd granulated	86,410	84,191	92.988	63,890	91,171	135,882	169,392	109,972	47,790	28,870	31,124	51,404	82,639
Yellow and brown	11,886	9,914	8.594	7,937	10,433	10,435	20,998	16,009	6,938	4,288	3,741	8,306	11,239
Total manufactured	98,295	94,105	101,582	71,828	101,605	146,317	190,391	125,981	54,728	33,158	34,865	59,710	93,878
Total domestic sales	79,138	70,418	96.459	137,163	134,655	108,930	72,005	75,834	110,161	54.410	58,970	86,227	102,262
Sales granulated	70,300	62,173	89,656	126,676	118,321	97,068	60,886	65,837	99,812	47,323	50,903	75,393	91,845
Yellow and brown	8,904	8,304	7,684	10,801	17,080	11,997	11,316	10,124	10,501	7,232	8,103	10,966	10,616
Total sales	79.204	70,477	97,340	137,478	135,401	109,065	72,202	75,961	110,313	54,555	59,006	86,360	102,461

II. Production—Concluded

Classification	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut. 000 lbs.	2,188	2,179	2,141	2,245	2,002	2,214	1,969	1,618	1,967	1,980	1,893	2,310	2,943
plug........ "	285·6	301·8	288·7	306·2	282·9	282·1	267·2	229·9	252·8	237·2	233·4	301·4	310·5
Foreign raw leaf "	369·7	378·6	398·4	444·5	394·9	441·6	393·9	341·2	249·6	322·5	286·2	....	....
Cigarettes........mn	625·9	657·9	677·1	719·6	584·8	706·2	632·9	512·4	634·3	500·7	533·4	648·7	808·3
Cigars...........000	11,554	11,511	10,685	11,337	11,742	13,167	16,639	13,210	9,898	11,197	10,366	13,628	15,794
Snuff............lbs.	61,890	88,657	59,906	88,305	84,006	82,356	61,463	61,673	65,972	65,753	72,241	64,620	68,646
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	407·8	328·6	384·7	476·6	462·3	549·9	551·8	494·2	493·4	496·8	452·5	510·0	....
McKays and all imitation welts.......	775·4	692·3	652·9	865·8	753·0	818·3	704·1	594·4	590·9	670·7	675·4	582·2	....
Nailed, pegged, screw or wire fastened..............	110·1	121·3	118·1	168·3	193·5	221·8	217·4	165·6	182·5	185·5	151·3	142·1	....
Stitchdowns.........	349·4	328·9	202·4	177·3	178·0	211·2	248·0	227·8	288·2	325·0	327·5	373·7	....
Total...........	1,883	1,686	1,592	2,041	1,905	2,148	2,004	1,785	1,945	2,130	2,075	2,022	....
TOTAL FOOTWEAR													
Men's..............	591·4	580·5	564·6	697·5	705·8	880·4	782·3	729·5	677·6	731·4	694·7	719·4	....
Boys' and youths'..	105·9	97·0	88·8	114·5	131·5	149·7	127·1	121·7	95·2	121·0	112·4	116·5	....
Women's............	947·5	813·0	851·1	1,228·7	1,110·5	1,181·2	739·4	996·9	958·8	1,025·8	1,079·3	1,001·2	....
Misses' and Children's..............	300·3	254·4	247·9	297·0	318·3	363·4	242·5	271·0	257·2	299·1	269·6	265·9	....
Babies' and infants'	93·5	105·8	81·7	115·4	102·2	126·9	112·4	89·3	89·2	102·3	86·7	83·1	....
Total...........	2,039	1,851	1,834	2,453	2,368	2,702	2,004	2,208	2,074	2,280	2,243	2.186	....
Cotton bales opened.													
No.	18,606	21,299	20,289	24,406	22,665	26,014	31,870	27,752	27,266	35,740	31,996	31,484	35,379
000 lbs.	9,340	10,688	10,189	11,950	11,358	13,036	15,978	13,922	13.674	17,928	16,060	15,806	17,755
Newsprint production.......000 tons	250·02	240·55	227·63	236·98	253·23	280·99	288·73	240·66	251·03	231·82	251·28	268·95	323·56
Stocks*....000 tons	187·80	196·16	202·05	214·66	200·88	192·61	193·47	169·50	176·26	196·76	212·74	214·55	....
B.C. timber scaled. Mil. bd. ft.	344·7	366·8	310·3	230·3	229·3	306·5	267·6	247·9	227·5	256·0	243·2	292·2	305·0
Dairy Production													
Creamery butter 000 lbs.	27,827	41,329	38,008	34,043	29,981	23,756	15,396	11,901	10,444	9,158	10,518	16,602	27,249
Factory cheese "	11,218	22,649	22,522	20,569	17,904	12,879	5,137	2,529	1,708	1,612	2,688	4,845	12,903
Condensed milk 000 lbs.	820	324	797	475	1,302	875	504	469	366	508	569	749	1,464
Evaporated milk 000 lbs.	12,469	16.098	13,792	12,401	10.377	11,363	9,055	8,247	6.775	6,484	8,802	12,026	14,664

* This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks

7. MINERAL PRODUCTION

Classification		1939									1940			
		April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Mineral Production—														
METALS—														
Gold............	000 oz.	406·8	432·4	436·8	440·1	449·2	421·5	432·7	423·4	432·9	424·4	405·4	429·9	417·6
Silver...........	000 oz.	1,466	1,810	2,877	2,736	2,335	1,980	1,683	1,696	1,785	1,653	1,690	1,786	1,771
FUELS—														
Coal.............	000 tons	905	1,124	1,085	1,064	1,238	1.369	1,748	1,721	1,465	1,685	1,475	1,325	1,252
Coke....	000 tons	183	185	188	189	191	186	227	229	243	257	225	239	237
Petroleum.......	000 bbls.	559·4	713·9	821·3	899·2	795·8	720·9	816·3	731·2	502·9	486·9	655·6	570·1	634·9
Natural gas......	000 M. cu. ft.	3,148	2,121	2,106	1,756	1,890	2,099	2.822	3,482	4,015	4,865	4,290	3,862	3,187
*NON-METALS—														
Asbestos.........	tons	23,921	29,414	28,138	28,671	35,886	38,124	44,622	40,568	31,946	26,651	21,326	24,921	30,449
Gypsum.........	000 tons	67·6	116·7	138·1	160·0	191·6	196·3	197·3	186·0	139	64	57	38	51
Feldspar.........	tons	609	803	968	921	614	1,221	1,535	1,926	2,017	1,707	3,238	1,159	.....
Salt (commercial)	tons	18,818	25,732	26,288	22,925	21,073	26,322	33,278	30,612	13,035	12,493	12,188	13,319	.....
*STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	274	551	728	736	842	852	681	422	206	191	204	252	420
Clay products....	$ 000	236	396	484	480	521	534	530	468	307	215	204	199	.....
Lime............	tons	38.597	43,549	44,441	42,249	45,894	47,696	56,645	59,637	54,780	51,863	47,472	54,040	56,994

Classification	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May
Iron, Gold and Silver													
Pig iron production. l. tons	57,746	52,805	59,587	65,920	65,954	85,758	87,822	94,620	104,703	87,032	91,772	84,210	93,254
Ferro-alloys production.........l. tons	4,925	10,015	6,475	3,313	11,175	6,357	7,285	10,494	8,065	7,711	8,298	13,989	10,272
Steel ingots and castings.....000 l. tons	121,300	107,902	111,149	122,019	124,384	149,890	147,182	150,062	166,496	140,343	157,326	153,451	174,417
Gold, mint receipts 000 oz.	385	459	384	398	435	395	393	417	423	351	356	482	401
Silver ....000 oz.	2,054	1,300	2,099	2,473	2,282	2,461	2.031	1,608	1,656	1,452	1,895	1,686	1,651

* Sold or used.

8. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Totals for Canada:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2298531	2209398	2167919	2252316	2336675	2542399	2553391	2486434	2476295	2322074	2382682	2359999	2631766
Fuel	34,912	36,139	37,925	40,716	43,976	47,557	48,145	49,808	49,848	44,957	43,475	38,723	39,801
Total	2333443	2245537	2205844	2293032	2380651	2589956	2601536	2536242	2526143	2367031	2426157	2398722	2671567
Exports	164,520	163,063	162,973	177,834	159,713	151,794	155,246	150,131	149,050	139,908	155,402	170,600	193,353
Provincial Consumption:													
Maritime Provinces	72,782	76,803	75,436	78.548	75,600	77,412	84,466	77,785	71,272	55,687	60,474	75,779	78,852
Quebec	961,173	923,873	911,198	943,355	980,587	1090292	1080966	1015905	999,940	974,504	967,193	912,654	1092838
Ontario	794,400	763,984	741,038	767,990	823,017	902,530	913,911	910,774	920,777	837,453	871,150	884,048	946,831
Prairie Provinces	177,551	158,363	151,318	157,790	171,868	194,789	196,446	205,118	214,974	201,487	202,527	188,490	186,956
British Columbia	163,017	159,451	163,881	167,515	169,865	173,139	170,499	176,522	170,130	157,992	169,411	167,150	172,737
Total	2168923	2082474	2042871	2115198	2220938	2438162	2446288	2386104	2377093	2227123	2270755	2228121	2478214
Deliveries to Boilers:													
New Brunswick	1,722	4,576	4,130	8,985	7,993	5,953	4,250	3,673	375	......	......	2,536	895
Quebec	395,174	370,695	343,120	352,030	411,501	476,214	477,645	410,190	359,063	363,005	309,838	261,057	398,126
Ontario	109,587	95,028	88,148	93,600	109,817	117,394	114,360	107,168	111,478	84,524	74,894	87,779	104,261
Manitoba	38,298	24,969	20,403	19,007	23,098	34,324	40,588	45,398	52,784	51,894	50,332	41,908	33,024
British Columbia	286	242	275	236	343	229	271	226	236	258	252	268	279
Total	545,067	495,510	455,716	473,858	552,752	634,114	637,114	566,655	523,936	499,681	435,316	393,548	536,585
Daily Average													
Totals for Canada:													
Water	74,146	73,647	69,933	72,656	77,889	82,013	85,113	80,207	79,880	80,071	76,860	78,666	84,896
Fuel	1,126	1,204	1,223	1,313	1,466	1,534	1,605	1,607	1,608	1,550	1,403	1,291	1,284
Total	75,272	74,851	71,156	73,969	79,355	83,547	86,718	81,814	81,488	81,621	78.263	79,957	86,180
Generated by Water:													
Maritime Provinces	1,941	2,083	1,954	2,020	1,928	1,898	2,145	1,870	1,645	1,275	1,369	2,034	2,062
Quebec	40,673	40,377	38,302	39,849	42,151	44,965	47,035	43,057	42,549	43,832	41,418	41,385	46,591
Ontario	21,204	21,257	20,189	21,030	23,231	24,152	24,575	23.854	24,141	23,394	22,825	24,127	25,379
Prairie Provinces	5,030	4,575	4,174	4,318	4,898	5,405	5,632	5,693	6,025	6,081	5,732	5,506	5,272
British Columbia	5,298	5,355	5,314	5,439	5,681	5,593	5,726	5,733	5,520	5,489	5,516	5,614	5,592
Generated by Fuel:													
Prairie Provinces	650	656	658	711	781	824	863	867	850	797	738	722	701
Other Provinces	476	548	565	602	685	710	742	740	758	753	665	569	583
Exports	5,307	5,435	5,257	5,736	5,324	4,896	5,175	4,843	4,808	4,824	5.013	5,687	6,237

9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Production—													
Passenger automobile production ... No.	11,585	10,585	5,112	1,068	3,494	7,791	9,882	11,491	13,531	12,779	12,025	13,487	12,677
Truck production ... No	4,121	3,930	4,023	2,407	427	3,505	6,874	5,487	3,682	5,414	4,587	6,200	8,600
Total cars and trucks ... No	15,706	14,515	9,135	3,475	3,921	11,296	16,756	16,978	17,213	18,193	16,612	19,687	21,277
New Motor Vehicle Sales—													
New passenger ... No.	14,334	8,620	5,826	3,672	4,948	5,682	7,613	7,804	6,815	7,780	10,434	15,396	......
Retail value ... $000	15,322	9,118	6.170	3,952	5,448	6,252	8,518	8,568	7,503	8,577	11,453	16,884	......
New trucks and buses ... No.	3,503	2,338	2,057	2,494	1,808	1,219	1,601	2,040	2,104	2,074	2,523	3,404	......
Retail value ... $000	3,983	2,740	2,326	2,804	2,177	1,502	1,873	2,375	2,535	2,421	2,886	3,889	......
Total cars, trucks and buses. No.	17,837	10,958	7,883	6,166	6,756	6,901	9,214	9,844	8,919	9,854	12,957	18,800	......
Retail value ... $000	19,305	11,858	8,495	6,756	7,625	7,755	10,391	10,944	10,038	10,998	14,338	20,773	......
Automobile Financing—													
Total new and used cars—													
Number	21,869	18,622	15,693	13,998	10,128	11,522	10,395	9,666	7,921	9,517	12,692	19,902	24,341
Percentage change[1]	− 3·4	− 5·1	− 3·2	+ 0·4	−14·6	+ 1·1	+ 6·0	+ 8·5	+21·2	+38·0	+21·2	+22·7	+11·0
Financing ... $000	9,333	7,444	6,061	5,565	4,101	4,376	4,214	4,243	3,561	4,189	5,469	8,664	10,500
Percentage change[1]	− 8·0	−10·0	− 6·3	− 2·9	−16·1	− 4·5	+2·3	+ 7·1	+26·8	+43·4	+25·7	+25·3	+12·3

[1] To same month in preceding year.

10. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of Business	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Boots and shoes (17)	82·4	85·8	107·5	69·8	53·7	89·5	74·6	67·6	119·9	46·3	38·2	60·4	80·1
Candy (8)	78·8	54·0	42·8	43·7	49·0	49·8	51·3	49·1	115·7	42·1	57·0	92·8	45·5
*Clothing, men's (355)	80·0	75·1	80·5	63·0	56·9	91·2	106·2	101·0	141·4	62·5	53·5	71·7	80·4
*Clothing, women's (234)	89·6	74·6	74·5	57·2	49·9	79·1	94·2	84·3	120·0	52·5	48·7	72·7	92·2
Departmental (36)	74·0	77·4	75·7	57·2	61·4	89·5	101·0	94·0	143·8	64·2	64·8	72·7	81·3
*Drugs (24)	88·8	88·8	85·6	86·2	86·7	90·5	93·2	90·8	122·4	88·4	87·2	94·7	89·3
Furniture (26)	82·0	100·1	80·3	63·0	82·3	92·1	104·4	88·7	110·2	59·0	72·0	74·3	93·4
*Groceries and meats (34)	92·7	92·0	102·6	83·2	86·0	98·1	86·8	88·7	108·0	87·4	90·5	104·5	97·5
Hardware (94)	81·2	109·3	102·6	94·1	96·8	109·9	102·6	89·0	102·0	59·2	54·1	64·7	89·8
*Music and radio (102)	59·0	77·8	61·2	53·4	56·5	76·4	82·1	79·3	93·4	57·6	58·3	60·7	75·3
*Restaurants (12)	58·6	63·7	57·8	60·4	63·7	65·4	65·0	66·4	68·5	60·0	58·4	63·4	62·4
Variety (12)	86·8	91·6	98·6	91·8	85·0	96·9	101·4	102·0	206·6	67·0	72·1	93·9	86·0
*General Index (961)	81·7	84·8	86·6	71·5	73·4	91·1	92·1	88·5	122·0	70·6	71·2	83·2	86·6

* Revised to census trend.

III. Construction

11. BUILDING PERMITS AND CONTRACTS AWARDED[1]

Province and City	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	000	$000
PRINCE EDWARD ISD. Charlottetown....	13	9	34	19	19	30	2	3	......	......	2	1	13
NOVA SCOTIA........	174	185	180	154	102	308	69	67	123	55	324	198	395
Halifax...........	98	98	121	117	62	274	47	50	54	48	289	90	......
Sydney..........	67	83	52	22	39	30	20	16	7	2	12	5	242
NEW BRUNSWICK...	156	426	78	45	33	92	70	36	13	9	41	276	330
Moncton..........	46	251	8	6	10	22	28	......	......	......	18	211	31
Saint John.......	76	174	60	19	17	39	41	36	11	9	41	39	45
QUEBEC.............	1,998	2,134	1,974	1,446	855	936	1,277	752	1,082	1,007	1,402	2,320	2,895
Montreal and Maisonneuve........	1,078	1,139	1,525	874	564	720	989	545	698	642	850	716	1,551
Quebec...........	135	204	218	342	158	110	97	81	15	43	107	206	127
Shawinigan........	202	45	27	44	12	8	1	96	.....	9	12	106	138
Sherbrooke.......	274	145	81	125	56	49	138	24	32	30	68	64	90
Three Rivers......	216	537	36	44	38	23	43	1	1	......	29	59	54
Westmount........	92	64	87	17	27	26	8	4	1	20	9	264	39
ONTARIO............	2.511	2,687	2.524	2.703	2,103	3.094	1.972	4.089	1.449	1,838	2.133	5,633	6,122
Chatham.........	34	28	23	20	227	21	62	36	19	6	33	51	50
Hamilton.........	231	282	233	179	129	435	123	192	62	114	101	384	348
Kingston..........	40	68	58	58	18	54	45	13	3	4	27	37	90
Kitchener.........	77	48	76	79	46	109	143	86	6	13	24	193	......
London...........	76	86	118	107	251	751	106	186	46	53	71	88	176
Ottawa...........	359	233	146	148	284	297	139	68	41	149	46	304	651
St. Catharines.....	29	29	37	71	56	35	51	57	29	31	60	94	177
Toronto...........	811	763	943	1,028	507	660	762	2,885	416	661	612	848	1,058
York and East Townships....	209	339	196	256	197	179	192	185	91	61	272	487	232
Windsor..........	65	61	172	111	80	111	70	137	76	30	72	80	205
MANITOBA...........	349	800	266	359	138	294	202	193	29	116	131	475	655
Winnipeg..........	279	730	209	315	106	262	174	69	11	109	109	400	490
SASKATCHEWAN......	388	149	295	84	38	42	42	58	89	86	18	218	119
Regina............	40	84	241	61	13	22	25	10	81	75	4	84	......
Saskatoon.........	31	61	47	17	19	19	2	44	5	5	11	43	35
ALBERTA............	367	384	280	598	297	224	164	127	87	64	252	397	943
Calgary...........	166	174	78	58	111	117	77	20	24	50	122	127	185
Edmonton........	150	143	161	487	174	81	49	87	38	8	90	136	664
Lethbridge.......	46	66	40	51	12	26	37	20	25	5	37	89	89
BRITISH COLUMBIA..	767	1,076	953	771	550	604	389	713	463	672	1,257	1,411	1,665
New Westminster.	55	74	54	64	64	44	7	414	49	47	45	95	73
Vancouver........	600	864	794	609	402	470	287	229	293	489	888	762	1.163
Victoria...........	80	108	61	62	44	64	74	50	84	82	153	394	275
Total...........	6,722	7,850	6,536	6,178	4,136	5,624	4,187	6.038	3,334	3,847	5,584	10,927	13,137
Contracts Awarded—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments.......	708	999	866	644	512	584	207	751	338	535	635	941	630
Residents.........	6,599	6,909	6,827	6,480	4,933	4,064	5,035	3,131	2,010	2,746	3,166	5,089	7,933
TOTAL RESIDENTIAL..	7,307	7,907	7,693	7,123	5,445	4,648	5,242	3,882	2,348	3,281	3,801	6.030	8,563
TOTAL BUSINESS	5,177	6,469	7,000	8,266	6,183	4,065	3,708	2,072	2,941	3,830	4,658	5,487	11,324
TOTAL INDUSTRIAL...	4,476	4.638	1,799	1,150	772	2,940	1,567	2,119	2,529	2,486	1,380	5,467	2.406
GRAND TOTAL...	18,360	25,196	22,130	25,827	19,377	14,228	12,739	9,429	8,845	11,769	11,726	25,905	28,094
Prince Edward Isl..	12	100	50	223	44	24	27	268	6	7	3	3	12
Nova Scotia........	710	702	2,659	1,527	957	548	500	272	1,050	425	1,075	924	386
New Brunswick.....	548	532	1,850	494	494	948	178	173	80	141	287	220	427
Quebec.............	4,285	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,793	8,583	8.877
Ontario.............	10,852	12,452	7,233	9,653	6,902	7,034	6,673	5,272	3,677	4,608	5,414	13,920	14,113
Manitoba...........	408	696	564	1,051	370	299	288	112	1,566	163	636	591	810
Saskatchewan......	166	195	487	476	238	347	234	82	132	241	22	105	908
Alberta.............	866	545	847	667	754	154	312	143	198	943	259	344	625
British Columbia...	514	698	1.660	1,615	1,024	1,618	1,158	717	608	1,104	1,238	1,210	1,935

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[1] Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years.

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Receipts Country Elevators													
Wheat...... 000 bus.	5,030	5,556	7,675	54,065	178.212	78,657	36,664	15,332	4,505	5,572	7,928	6,011	7,033
Oats........ "	2,967	3,415	2,112	938	5,632	4,610	2,405	3,572	3,520	4,550	2,703	1,903	1,544
Barley...... "	1,819	1,510	988	2,590	6,132	3,106	1,811	1,749	1,150	1,679	1,569	1,006	606
Flax........ "	12	15	23	56	440	602	107	90	24	29	48	53	40
Rye........ "	326	339	178	357	1,051	1,120	568	712	309	264	269	218	191
Visible Supply[1]													
Wheat...... 000 bus.	115,863	103,794	98,850	143,000	286,427	349,085	350,178	349,249	335,636	319,845	310,721	301,354	281,528
Oats........ "	8,169	9,297	9,090	6,829	9,650	12,226	10,116	11,703	11,377	12,688	12,329	11,020	7,890
Barley...... "	6,463	6,375	5,319	7,248	11,124	11,893	8,621	9,687	9,328	9,379	9,904	9,592	8,668
Flax........ "	143	143	102	119	521	1,205	1,024	787	710	668	667	748	603
Rye........ "	2,572	2,827	2,624	2,938	3,647	4,212	3,164	3,165	3,606	3,839	4,249	4,424	4,694
Exports													
Wheat...... 000 bus.	13,655	14,637	13,780	10,273	15,641	16,849	20,635	34,412	10,358	6,598	8,628	5,082	23,466
Oats........ "	892	1,034	1,206	1,009	361	837	2,078	2,343	1,039	973	1,193	776	2,454
Barley...... "	1,206	876	1,260	1,078	2,108	1,717	3,105	2,814	114	443	276	214	......
Flax........ "	......	......	......	......	......	......	......	7	5	5	......	......	......
Rye........ "	87	87	748	501	302	308	1,105	702	40	......	......	......	821
Buckwheat. "	5	2	1	......	......	149	151	226	18	24	17	6	......
Cash Price[2]													
Wheat, No. 1 Nor...	65/4	61/6	55/3	54/7	73/7	70/2	70/4	82/4	82/7	83/7	87	89/2	79/6
Oats, No. 2 C.W....	30/4	30	26/1	27/2	36/6	32/6	32/2	38/6	42/5	41/6	38/6	38/4	35/1
Barley, No. 2 C.W..	39/6	36/1	32/7	33/6	46/2	43/6	43/3	49/3	51/6	54/5	53/2	53	42/1
Flax, No. 1 C.W....	150/7	142/6	138/5	130	166/1	167/7	158/3	177	193/5	191/7	204/3	223/5	178/7
Rye, No. 2 C.W.....	45/6	44/2	37/7	37/4	56/4	60/3	56/7	72/3	74/6	71/5	70/5	69/6	57/7

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

Sales on Stock Yds.													
Cattle..............	67,208	46,953	61,220	80,780	74.378	125,141	80,348	46,802	58,551	41,362	43,706	63,886	51,646
Calves..............	66,741	47,960	47,998	48,229	41.500	55,497	35,447	23,265	23,570	21,138	27,666	59,617	54,215
Hogs................	59,494	44,366	42,144	55,961	62,225	118,484	105.827	89,787	85,686	75,699	63,330	89,718	79,887
Sheep...............	12,370	21,190	29,937	48,612	49,216	84,222	43,006	20,531	14,913	11,559	10,974	11,980	9,117
Inspected Slaughterings													
Cattle..............	72,612	66,302	64,593	74,370	84,476	98,402	97,109	65,617	72,918	60,165	62,790	71,703	71,575
Calves..............	102,374	74,142	62,339	57,228	51,151	53,532	44,889	31,071	30,139	33,964	49,615	96,250	95,965
Sheep...............	25,085	11,980	6,665	6,019	9,445	14,914	9,999	6,963	7,997	3,975	2,796	27,310	20,365
Lambs...............	5,142	35,025	55,522	82,400	93.993	145,185	87,902	40,282	39,958	32,820	33,486	1,771	3,634
Swine...............	280,809	220,219	216,986	267,338	269,608	425,930	476,842	403,794	383,920	385,065	379,408	408,251	446,452

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.[1]

Commodity	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
BUTTER—													
Creamery........................	14,274	31,798	45,826	54,936	57,013	56,392	49,429	40,904	32,681	22,501	13,657	10,338	14,760
Dairy........................	121	185	293	293	234	229	166	138	159	144	112	83	135
CHEESE (not Process or Cottage)	27,121	38,715	45,604	53,298	52,351	41,208	28,175	25,725	20,602	14,873	13,367	13,897	21,706
CONCENTRATED WHOLE MILK.....	11,176	10,129	7,731	10,585	5,040	9,062	9,776	13,791	10,198	9,625	10,577	13,338	13,345
EGGS—													
Cold Storage....................	5,825	7,428	8,110	7,885	7,191	4,667	1,606	670	780	682	666	3,337	7,040
Fresh........................	1,295	855	573	603	571	274	382	780	1,110	799	934	1,271	1,672
Frozen........................	4,377	6,039	6,411	6,012	5,369	4,829	4,287	3,724	3,270	3,117	2,990	3,757	5,500
POULTRY, dressed..................	4,139	3,618	3,250	3,088	3,295	4,576	8,585	15,150	14,028	12,176	9,862	7,861	6,035
PORK, grand total................	36,014	32,624	30,616	26,237	27,660	39,693	47,371	44,089	45,093	57,982	61,116	68,667	72,502
Fresh (not frozen)...............	4,357	3,351	3,843	3,589	4,173	6,002	6,150	4,680	6,556	5,120	4,514	5,186	5,060
Fresh (frozen)...................	16,122	13,532	9,794	6,492	6,763	13,099	16,875	16,129	18,898	28,871	37,289	42,656	45,632
Cured or in cure.................	15,535	15,741	16,979	16,157	16,724	20,593	24,346	23,280	19,639	23,991	19,313	20,825	21,810
LARD..............................	3,938	3,892	4,076	2,644	1,626	2,533	3,012	4,108	3,313	3,820	3,832	3,881	4,654
BEEF, grand total..................	13,576	12,899	13,100	12,017	16,636	25,768	29,000	29,436	28,909	25,517	25,495	22,940	19,120
VEAL..............................	3,452	4,018	4,093	4,051	4,554	5,001	4,880	4,188	2,916	2,035	1,615	2,497	3,742
MUTTON AND LAMB..................	1,151	907	898	946	1,993	5,738	6,504	6,341	5,694	4,896	4,107	2,925	1,824
FISH—													
FROZEN fresh.....................	17,916	22,441	30,603	34,805	34,303	34,815	32,323	28,900	23,947	18,538	14,020	11,968	11,968
FROZEN smoked....................	2,129	2,257	2,357	2,369	2,093	2,255	2,564	2,588	2,188	1,668	1,742	2,219	2,219

[4] See Annual Cold Storage Reports for revision of earlier months of 1939.

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939									1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	402	545	452	465	434	981	675	659	897	407	272	323	551
Cocoa and chocolate	45	403	181	251	117	212	236	289	175	225	312	368	333
Coffee and chicory	223	674	514	264	306	509	298	293	293	370	260	278	335
Fruits	1,128	2,372	3,578	2,031	2,445	1,987	1,854	2,185	2,418	1,280	1,591	1,486	2,038
Gums and resins	83	171	140	110	96	159	224	231	164	185	239	166	157
Nuts (edible)	157	388	316	174	170	422	529	537	360	187	171	386	421
Rubber (chiefly raw)	818	1,448	1,210	1,404	1,088	1,347	2,604	1,251	1,849	2,631	1,983	1,879	1,852
Seeds	101	535	112	24	196	394	139	122	104	180	172	483	417
Sugar, chiefly for refining	1,160	3,371	2,445	1,837	2,104	2,007	2,688	2,914	3,085	1,437	876	1,429	1,703
Tea	1,861	579	417	332	511	1,595	581	1,019	818	1,322	793	1,027	1,121
Vegetables	807	1,241	1,167	349	152	153	216	422	521	577	669	876	1,061
ANIMAL PRODUCTS—													
Fishery products	107	177	221	331	203	286	232	257	185	233	142	144	170
Furs, chiefly raw	355	783	402	352	622	333	616	553	862	1,548	1,519	1,218	896
Hides	196	398	210	273	302	509	981	1,027	1,250	977	54	749	551
Leather, unmanufatured	169	235	270	287	252	288	265	463	297	339	282	370	288
Leather manufactured	192	296	142	135	350	268	214	198	168	207	289	340	340
TEXTILE PRODUCTS—													
Cotton, raw	428	1,266	1,547	825	622	823	2,799	3,340	2,979	2,873	2,606	2,322	2,262
yarn	164	267	176	236	197	144	225	404	329	361	331	495	622
Flax, hemp and jute	435	1,125	785	674	936	592	648	1,422	892	694	1,667	2,069	1,046
Silk—Raw	378	524	350	453	494	595	820	716	687	921	576	736	671
Fabrics	67	89	102	173	150	124	106	135	127	199	137	135	173
Wool—Raw	220	518	524	380	160	293	166	483	598	560	1,483	1,955	2,876
Noils and tops	420	803	298	429	466	525	113	637	470	841	1,567	2,380	1,997
Woollen yarn	139	154	154	232	180	147	138	396	269	410	415	355	454
Worsted and serges	350	381	357	449	470	300	278	725	551	739	880	1,087	860
WOOD AND PAPER—													
Books and printed matter	933	1,244	1,159	1,114	1,277	1,309	1,574	1,433	1,309	1,328	1,363	1,374	1,492
Paper	550	764	707	629	655	765	895	943	774	720	829	747	729
Wood—Furniture	41	68	49	74	73	63	49	46	66	63	76	77	83
Planks and boards	180	272	254	230	280	303	463	412	329	261	292	351	346
IRON AND STEEL—													
Automobiles and parts	3,399	4,089	2,541	1,555	2,014	3,766	8,244	4,405	4,782	3,986	4,378	4,776	4,975
Castings and forgings	135	286	188	182	239	181	311	379	365	384	345	321	334
Engines and boilers	443	691	518	515	868	939	486	555	795	779	896	1,102	1.301
Farm implements	1,988	2,575	1,808	1,985	2,622	1,806	2,230	1,286	1,447	1,627	2,000	2,761	4,291
Hardware and cutlery	127	240	185	172	177	191	204	261	243	232	232	231	283
Machinery	2,553	4,009	3,675	3,783	3,717	3,396	4,374	4,519	3,712	3.806	4,160	4,916	6,056
Pigs and ingots	16	30	76	53	181	162	105	78	130	157	135	244	112
Stamped and coated products	110	173	165	152	155	129	183	168	180	166	127	162	160
Tools	137	244	224	205	179	211	240	231	188	223	241	273	90
Tubes and pipes	107	224	137	219	152	175	237	347	328	311	363	329	322
Wire	109	151	121	149	150	108	168	183	230	195	185	204	266
NON-FERROUS METALS—													
Aluminium	198	376	544	912	636	518	679	1,021	444	368	359	357	277
Brass	182	244	210	212	209	238	285	311	264	271	293	277	277
Clocks and watches	97	153	169	150	186	220	199	296	292	175	212	212	283
Copper	50	64	83	51	67	105	77	125	90	73	60	82	76
Electric apparatus	790	1,122	1,081	1,154	1,079	1,133	1,503	1,588	1,463	1,273	1,618	1,501	1.798
Precious metals	247	467	386	178	383	401	350	297	226	208	229	277	249
Tin	83	297	204	266	303	122	342	381	339	355	426	476	290
NON-METALLIC PRODUCTS—													
Clay and products	528	791	656	657	672	569	716	962	809	775	705	832	868
Coal	1,616	4,523	2,714	3,240	2,683	7,721	4,171	3,640	2,641	2,983	2,266	2,195	2,192
Coke	188	152	61	69	52	464	138	151	73	102	173	231	407
Glass and glassware	355	865	636	549	568	676	905	973	871	717	677	717	799
Stone and products	247	663	700	487	701	541	920	1,104	658	855	400	610	522
CHEMICALS—													
Drugs and medicines	358	469	386	253	248	342	358	356	284	477	321	343	373
Dyeing and tanning materials	289	442	387	372	427	934	689	957	724	639	701	631	587
Fertilizers	184	421	125	170	269	430	714	922	396	134	187	178	301
Soda and compounds	116	260	78	262	243	360	416	377	273	259	233	203	247

V. External Trade—Concluded

16. EXTERNAL TRADE

Commodity	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages	535	527	358	543	1,023	1,703	749	819	488	525	562	670	871
Fruits	420	218	434	324	606	1,259	2,027	1,965	1,483	589	789	734	169
Grains	9,775	9,911	9,453	6,414	11,993	13,875	18,228	29,032	10,179	6,751	9,101	5,403	23,101
Barley	547	377	498	415	1,010	887	1,504	1,474	69	296	184	143	......
Wheat	8,662	9,035	8,236	5,464	10,655	12,304	14,842	26,041	9,250	5,775	8,141	4,771	21,337
Rubber (chiefly tires and footwear)	1,403	1,405	1,448	1,883	1,324	994	1,035	1,036	1,652	1,099	1,354	1,031	943
Sugar	307	426	143	61	76	390	112	109	45	29	28	57	201
Vegetables	986	880	811	493	1,976	1,755	1,500	897	827	982	908	748	242
Wheat flour	1,523	1,176	1,156	1,048	1,185	1,409	1,847	3,040	2,612	2,135	2,864	2,167	3,047
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	2,060	330	2,111	1,354	876	1,209	1,085	271	512	408	747	1,336	1,591
Cheese	769	802	1,610	1,510	1,221	1,409	2,755	524	357	742	1,021	458	202
Furs (chiefly raw)	667	1,024	1,051	803	524	422	399	2,077	2,151	1,764	1,400	1,047	1,319
Hides, raw	196	249	367	293	307	156	159	380	316	134	122	157	260
Leather, unmanufactured	719	518	459	565	448	603	733	605	929	968	953	1,285	927
Meats	3,171	2,336	2,303	2,999	2,225	3,447	4,517	5,410	6,995	3,879	5,654	5,504	4,773
FIBRES, TEXTILES AND PRODUCTS—													
Cotton	281	308	277	417	436	226	349	215	545	654	543	637	622
WOOD, WOOD PRODUCTS AND PAPER—													
Planks and boards	3,588	4,741	4,346	5,634	5,052	6,035	3,805	3,976	4,179	2,913	3,743	3,862	4,213
Pulp-wood	419	1,465	2,247	2,129	1,462	1,179	979	637	499	541	367	202	408
Timber, square	268	168	136	149	103	40	150	79	169	140	180	68	305
Wood-pulp	2,459	1,925	2,298	2,937	2,200	3,261	3,436	3,932	4,321	3,399	3,548	4,353	5,162
IRON AND ITS PRODUCTS—													
Automobiles and parts	2,431	2,493	2,084	2,336	1,030	579	2,125	2,185	2,687	1,925	2,228	590	4,612
Farm implements	1,022	825	730	674	415	468	575	703	641	519	860	759	1,360
Hardware and cutlery	205	243	221	366	152	284	373	204	246	250	387	287	331
Pigs and ingots	1,026	880	914	799	891	1,033	1,089	726	839	855	735	352	1,421
Tubes and pipes	65	54	79	58	68	125	117	212	258	134	136	163	151
NON-FERROUS METAL PRODUCTS—													
Silver	856	528	843	919	901	957	721	560	569	504	664	621	612
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	1,038	1,992	1,218	1,250	1,491	1,829	1,970	2,135	1,020	1,303	1,172	1,301	1,485
Coal	144	142	81	123	202	188	119	179	186	217	171	589	167
Petroleum and products	124	55	107	45	102	117	134	18	90	71	12	9	74
Stone and products	518	603	486	615	815	903	881	748	876	690	679	589	780
CHEMICALS AND ALLIED PRODUCTS—													
Acids	145	124	126	181	183	119	151	188	293	372	309	128	295
Fertilizers	1,134	479	410	323	874	902	755	911	703	804	1,334	898	1,187
Soda and compounds	450	361	336	340	514	388	371	476	486	536	579	388	350
MISCELLANEOUS COMMODITIES—													
Electrical energy	332	367	367	370	389	295	392	362	.....	319	378	334	481
Films	531	224	248	289	138	383	186	243	421	315	437	232	165

Group	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.[1]	April
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	41,908	72,958	63,709	57,980	62,708	73,564	79,053	84,561	72,109	71,104	71,042	76,734	85,980
Vegetable products	8,088	14,474	12,752	8,946	9,488	12,640	12,933	12,913	12,956	11,162	9,460	10,698	12,232
Animal products	1,608	3,154	2,659	2,609	2,591	2,643	3,022	3,665	3,925	4,984	5,126	3,577	3,385
Textiles	5,241	9,417	7,714	7,709	7,558	7,223	8,857	13,095	10,757	12,587	14,581	16,721	16,237
Wood and paper	1,999	2,908	2,628	2,523	2,729	2,911	3,582	3,470	3,040	2,889	3,166	3,170	3,339
Iron and its products	11,461	16,873	14,447	13,342	15,854	16,309	21,575	20,358	18,876	17,110	18,081	20,005	24,349
Non-ferrous metals	2,311	3,532	3,480	3,738	3,522	3,431	4,638	5,174	4,351	3,925	4,249	4,370	4,434
Non-metallic minerals	5,389	12,992	11,941	11,371	11,548	16,876	15,095	15,609	9,397	9,950	7,430	7,943	9,321
Chemicals and allied products	2,194	4,365	3,441	3,487	3,154	5,098	5,011	5,640	4,233	3,872	3,450	3,803	4,030
Miscellaneous commodities	3,717	5,242	4 648	4,256	6,265	6,434	4,043	4,637	4,574	4,624	5,499	6,448	8,653
Exports, excluding gold—													
Total	50,987	80,774	77,570	76,641	76,476	82,457	91,419	98,490	101,973	90,854	72,314	83,465	84,692
EXPORTS OF CANADIAN PRODUCE	50,311	79,932	76,367	75,753	75,560	81,461	90,433	97,163	101,022	90,100	71,079	82,719	83,565
Vegetable products	6,734	17,307	17,474	17,147	13,297	20,040	24,819	28,822	39,991	20,562	15,001	18,745	13,483
Animal products	7,492	10,449	8,715	11,214	10,802	9,704	12,945	13,835	13,067	15,463	10,887	13,329	13,153
Textiles	879	1,393	1,506	1,345	1,462	1,747	984	1,084	911	1,352	1,753	1,428	1,607
Wood and paper	13,936	19,761	21,887	20,615	24,074	21,578	26,044	22,891	22,333	22,449	18,405	20,544	24,754
Iron and its products	3,748	5,870	6,001	6,015	5,780	4,507	3,451	5,679	4,919	6,132	4,903	6,123	4,165
Non-ferrous metals	18,974	32,644	31,439	29,332	49,350	17,227	14,78[illegible]	17,687	12,732	17,408	14,008	15,119	19,519
Non-metallic minerals	1,297	2,166	3,066	2,201	2,362	3,009	3,615	3,587	3,494	2,603	2,502	2,243	2,305
Chemicals and allied products	1,540	2,761	1,792	1,585	1,378	2,175	2,291	2,201	2,194	2,631	2,294	3,140	2,777
Miscellaneous commodities	1,213	1,631	1,389	1,344	1,438	1,476	1,505	1,377	1,379	1,501	1,325	2,050	1,801
ACTIVE BALANCE OF TRADE	9,079	7,816	13,860	18,661	13,768	8,892	12,365	13,929	29,863	19,750	1,273	6,731	−1287

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[1] Owing to a change in the period covered by the monthly export and import statistics, March, 1940, figures show a considerable artificial reduction and April, 1940, records a considerable artificial increase as compared with the same months in previous years.

VI. Transportation

17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1939							1940		
	Mar.	May	June	July	Aug.	Oct.	Dec.	Jan.	Feb.	Mar.
AGRICULTURAL PRODUCTS—										
Wheat	371,464	834,544	315,288	501,346	779,271	1,662,587	890,638	697,907	890,044	450,632
Corn	4,666	14,385	2,264	6,349	525	8,379	25,171	11,365	13,699	8,463
Oats	70,211	96,274	73,187	89,580	36,699	104,193	74,741	94,172	107,688	77,686
Barley	39,171	61,531	40,399	58,228	70,299	105,185	42,437	40,759	45,368	45,226
Rye	1,879	6,072	15,929	19,819	7,577	25,508	13,043	6,058	4,568	4,507
Flaxseed	847	1,261	651	1,006	1,036	11,189	8,105	3,031	1,533	1,379
Other grain	942	871	641	466	511	5,967	1,773	1,068	785	893
Flour	90,831	105,415	81,163	90,745	96,746	153,760	148,682	99,458	104,656	95,654
Other mill products	114,380	111,253	87,829	94,425	104,640	149,404	131,162	120,569	118,490	123,235
Hay and straw	27,719	11,129	4,696	3,644	4,117	20,121	16,722	17,545	17,530	17,147
Cotton	544	395	704	412	405	835	534	1,085	689	1,389
Apples (fresh)	13,492	2,971	499	338	2,277	50,459	16,527	14,380	16,037	14,851
Other fruit (fresh)	681	546	875	4,965	11,257	11,513	855	822	763	763
Potatoes	35,804	28,863	19,478	5,263	2,515	47,578	19,132	21,443	21,046	24,926
Other fresh vegetables	7,865	3,120	3,781	4,672	8,275	14,818	8,191	10,364	9,712	8,237
Other agricultural products	26,702	26,289	20,981	20,672	16,575	151,643	30,724	26,335	25,782	28,456
ANIMAL PRODUCTS—										
Horses	6,568	4,225	1,964	5,146	3,276	4,229	3,241	2,436	2,692	6,897
Cattle and calves	26,907	32,656	22,864	40,804	41,545	64,840	23,160	24,453	19,876	23,592
Sheep	1,388	912	638	1,318	1,874	7,743	1,516	1,647	1,377	1,168
Hogs	16,185	14,077	11,532	10,528	11,585	19,429	21,054	20,377	20,540	20,027
Dressed meats (fresh)	6,399	6,675	8,110	8,557	8,190	9,683	10,422	11,976	8,109	9,011
(cured, salted, canned)	9,131	8,801	7,768	7,720	9,027	9,957	20,115	16,370	15,185	14,590
Other packing house products (edible)	7,095	8,615	3,540	2,732	3,812	4,615	4,123	4,457	2,839	3,330
Poultry	669	93	74	128	62	117	5,475	625	644	507
Eggs	129	1,928	1,310	1,119	638	686	351	256	435	1,013
Butter and cheese	3,330	3,132	7,567	9,328	8,383	8,127	2,973	4,222	5,603	4,083
Wool	470	459	1,149	2,431	1,094	1,836	694	810	1,137	553
Hides and leather	4,699	3,266	4,053	4,746	3,098	4,051	4,068	5,080	3,454	3,602
Other animal products	5,045	4,677	3,727	3,655	3,978	5,983	5,853	5,845	6,053	5,556
MINE PRODUCTS—										
Anthracite coal	1,193	1,089	1,250	910	740	1,798	964	893	647	8,633
Bituminous coal	548,014	737,089	665,710	682,350	663,901	881,137	719,790	835,097	731,942	695,572
Lignite coal	187,346	41,570	43,087	36,414	71,117	416,951	207,926	350,487	210,484	151,659
Coke	75,754	53.013	45,144	44,776	47,635	108,674	85,966	108,669	92,364	79,585
Iron ores	120	177	609	1,947	7,737	1,609	43,661	2,825	1,543	105
Other ores and concentrates	333,391	363,290	340,148	347,560	346,400	304,851	294.861	342,034	336,471	340,189
Base bullion and matte	97,223	102.553	87,560	81,567	87,960	86,516	86,268	86,734	92,467	89,098
Gravel, sand, stone (crushed)	60,333	175,946	260,570	348,512	319,031	350,264	134,729	70,844	73,710	83,927
Slate or block stone	4,033	3,828	5,832	6,565	5,241	6,867	3,869	2,480	1,090	1,187
Crude petroleum	25,609	45.740	45,431	48,626	53,018	57,340	34,607	35,764	33,892	28,925
Asphalt	3,099	15,459	31,078	49,769	57,016	21,106	5,523	4,388	2,827	2,882
Salt	11,622	19.829	17,821	15,987	16,089	22,124	12,149	12,547	9,503	11,506
Other mine products	102,676	172,870	151,702	185,020	214,934	269,705	189,296	182,471	145,916	152,341
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	219,661	173,877	176,729	176,363	164,946	279,318	172,395	133,585	222,074	181,474
Ties	1,493	4,295	4,416	7,299	1,686	7,252	2,147	2,078	1,129	1,124
Pulpwood	172,621	122,317	113,624	116,544	116,401	151,899	166,143	228,937	300,609	216,493
Lumber, timber, box, crate, and cooperage material	218,650	260.805	281,756	295,068	303,164	349,277	209,057	190,823	208,614	237,228
Other forest products	16,754	29,224	50,757	32,023	22,648	14,424	39,595	12,956	12,202	13,398
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products	103,751	175,600	162,372	189,684	219,530	195,890	133,907	117,837	112,193	120,745
Sugar	16,858	24,171	19,692	28,696	27,594	41,254	29,570	29,292	14,274	18,928
Iron, pig and bloom	8,641	9,515	9,593	12,964	10,957	34,174	17,235	13,350	15,337	12,588
Rails and fastenings	14,209	7,906	7,705	2,390	8,632	12,867	3,619	4,343	1,806	8,311
Iron and steel (bar, etc.)	47,848	45,528	38,039	47,397	49,881	84,440	66,936	62,703	65,376	72,665
Castings, machinery and boilers	4,084	5,939	6,840	8,744	9,319	8,047	7,363	6,268	7,426	7,375
Cement	18,379	56,622	68,003	78,819	83,955	60,428	14,623	16,133	17,514	26,542
Brick and artificial stone	6,158	14,184	15,717	15,876	17,968	23,833	8,960	6,245	6,254	8,438
Lime and plaster	20,670	26.264	24,861	26,499	26,846	27,392	23,736	25,924	23,063	25,119
Sewer pipe and drain tile	784	3,289	3,448	3,887	3,143	3,609	1,522	781	563	530
Agricultural implements and vehicles other than autos	6,334	5,796	8,149	11,441	9,942	5,156	6,918	7,104	7,001	11,232
Automobiles and auto trucks	32,937	28,715	22,566	14,978	10,583	19,333	32,504	30,014	30,990	34,901
Household goods	7,615	2.485	1,731	1,723	1,160	2,794	874	724	858	1,727
Furniture	2,031	1,948	1,474	2,465	2,462	3,526	2,639	3,130	3,033	3,060
Beverages	13,880	18.219	17,803	20,048	20,041	21,323	22,244	12,091	12,968	16,556
Fertilizers, all kinds	70,638	170,723	31,203	22,487	38,292	66,111	64,199	47,010	54,286	78,300
Paper printed matter, books	189,400	171,002	138,343	140,564	141,758	204,713	208,776	211,258	207,886	230,599
Wood-pulp	55,246	60,790	51,935	52,096	53,028	84,056	89,571	93,737	92,107	89,483
Fish (fresh, frozen, cured)	8,740	3,186	2,972	3,639	4,063	8,764	6,802	8,680	9,039	6,145
Canned goods (except meats)	14,672	24,163	22,982	21,206	19,867	49,191	28,972	27,928	24,135	27,996
Other manufactures and miscellaneous	209,336	296,375	287,758	304,708	312,401	332,164	293,943	278,661	264,296	261,679
Merchandise	147,891	146.458	128,851	126,523	136,550	170,905	121.430	126,827	132,234	145,800
Grand Total. 000 tons	4,101	5,159	4,277	4,755	5,097	7,600	5,263	5,243	5,185	4,657

VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS[1]

Classification	1939								1940			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Canadian National—												
Operating revenues....$000	14,444	12,834	13,240	14,012	20,005	18,996	17,676	15,974	14,645	14,886	15,117	14,696
Operating expenses....$000	13,200	13,179	13,288	13,593	14,203	14,194	13,391	13,208	13,598	13,756	13,801	13,708
Operating income.....$000	−796	−722	−379	67	5,431	4,381	3,795	2,397	685	772	989	669
No. of tons carried.000 tons	3,010	2,521	2,741	2,815	431	4,296	3,980	3,102	3,105	3,065	2,854	2,976
Ton miles...000,000 tons	1,148	888	996	1,078	2,168	1,771	1,616	1,479	1,412	1,370	1,259	1,416
Passengers carried.....000	734	837	846	809	664	611	592	938	936	891	1,071	844
Passengers carried one mile........000,000 pass.	59	77	84	78	71	54	48	95	72	65	83	61
Total pay-roll........$000	8,843	8,756	9,090	9,500	9,771	9,514	8,992	8,870	9,066	8,681	8,857	8,860
Number of employees.000	67	69	71	74	77	73	69	68	68	70	68	68
Canadian Pacific—												
Operating revenues...$000	12,076	10,464	11,769	12,747	19,392	16,781	15,489	13.699	12,289	11,958	11,501	12,089
Operating expenses....$000	9,720	8,928	10,664	11,367	13,108	10,454	9,475	9,055	10,012	9,539	9,572	9,643
Operating income.....$000	1,907	1,063	626	906	5,822	5,844	5,592	4,382	1,829	1,972	1,502	946
No. of tons carried.000 tons	2,079	2,125	2,391	2,641	4,323	4,007	3,778	2,705	2,699	2,668	2,353	2,529
Ton miles...000,000 tons	1,092	753	947	1,126	2,394	1,709	1,503	1,249	1,146	1,164	1,065	1,148
Passengers carried.....000	618	614	588	604	485	457	428	731	698	700	813	596
Passengers carried one mile........000,000 pass.	62	72	83	82	66	47	42	82	60	57	71	50
Total pay-roll........$000	6,359	6,164	6,318	6,568	6,765	6,279	5,953	5,882	6,161	6,051	6,209	6,366
Number of employees..000	46	47	47	47	49	44	42	43	44	45	45	47
All Railways—												
Carloadings.......000 cars	214·83	194·52	196·39	228·98	294·66	270·28	248·33	199·86	210·23	199·15	195·11	218·90
Operating revenues....$000	29,680	26,160	27,794	29,774	42,960	39,681	36,703	33,232	30,495	30,000	30,145	29,916
Operating expenses....$000	25,261	24,296	26,038	27,054	29,571	26,985	25.146	24,552	25,855	25,422	25,643	25,569
Operating income.....$000	3,140	601	529	1,429	12,049	11,222	10,083	8,199	3,373	3,335	3,271	3,077
No. of tons carried 000 tons	7,590	6,267	6,712	7,121	10,832	10,731	9,998	7,870	7,882	7,638	7,156	....
No. of tons carried one mile........000,000 tons	2,431	1,819	2,446	2,774	4,800	4,049	3,371	2,976	2,791	3,057	2,559	....
Passengers carried.....000	1,532	1,682	1,679	1,660	1,349	1,228	1,156	1,874	1.813	1,753	2,072	....
Passengers carried one mile........000,000 pass.	134	168	186	180	153	115	101	196	144	134	168	....
Total pay-roll........$000	16,250	16,019	16,471	17,123	17,601	16,903	16,008	15,809	16,278	15,728	16,084	16,240
Number of employees..000	121	124	126	128	134	125	118	118	119	122	120	122

[1] May operating revenues C.P.R. $13,512,000; C.N.R. $17,378,000; Carloadings, 236,969.

19. CANAL CARGO TRAFFIC

Canal	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Sault Ste. Marie 000 tons	5,799	8,622	9,598	10,552	11,493	12,353	10,438	954	....	....	....	1,278	12,250
Welland.. 000 tons	1,324	1,580	1,659	1,713	1,564	1,748	1,535	404	....	....	....	449	2,051
St. Lawrence 000 tons	1,189	1,161	1,119	1,284	1,216	1,215	1,073	33	....	....	....	268	1,057

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM[4]

Classification	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	143·5	136·7	123·9	130·4	150·4	155·0	147·7	128·4	144·2	146·1	156·7	154·7	148·9
Bank and currency notes£ mn.	493·6	495·0	507·9	512·4	553·5	530·3	527·6	545·1	527·4	531·6	534·9	537·5	546·4
Gold reserve...........£ mn.	226·2	226·3	246·4	246·6	0·1	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2
LONDON CLEARING BANKS—													
Deposits...............£ mn.	2,167	2,219	2,240	2,245	2,278	2,327	2,345	2,441	2,410	2,365	2,363	2,354	......
Discounts..............£ mn.	201	249	278	279	236	289	353	334	388	353	336	338	......
Advances..............£ mn.	988	987	982	985	1,011	1,013	995	1,002	997	1,000	1,006	983	......
Investments............£ mn.	605	600	597	599	603	605	611	609	610	609	611	618	......
TREASURY BILLS.........£ mn.	939	1,010	1,057	1,081	1,152	1,315	1,446	1,446	1,475	1,432	1,435	1,409	1,407
Money—													
Day-to-day rate............p.c.	·75	·75	·75	·75	2·75	1·63	·75	·67	·67	·88	·88	1·00	·88
Three months rate.........p.c.	·69	·75	·80	·70	3·44	2·16	1·21	1·27	1·08	1·05	1·05	1·03	1·05
Trade—													
IMPORTS, TOTAL............£ mn.	78·5	82·2	78·3	81·1	49·9	61·8	84·0	86·6	105·0	95·6	108·5	110·0	105·6
Food, drink and tobacco£ mn.	33·6	36·1	32·9	34·6	23·0	29·8	38·6	42·8	46·0	37·9	43·7	42·1	39·8
Raw materials.........£ mn.	22·8	22·1	21·3	22·2	13·5	15·9	23·7	23·2	31·5	33·0	34·7	35·3	35·9
Manufactured..........£ mn.	21·5	23·3	23·5	23·6	13·0	15·7	21·2	20·0	26·6	24·2	29·6	32·0	29·4
Total, net imports.....£ mn.	73·5	77·9	75·6	76·6	47·6	59·8	81·2	85·1	101·3	93·2	104·9	105·6	102·3
EXPORTS, DOMESTIC, TOTAL £ mn.	42·3	39·9	40·4	37·1	23·1	24·6	37·4	40·2	41·1	37·4	41·5	48·3	45·5
Food, drink and tobacco£ mn.	3·2	3·4	3·0	3·3	2·1	2·2	3·6	3·8	3·9	2·9	2·9	3·8	3·5
Raw materials.........£ mn.	5·4	5·2	5·3	4·4	2·9	3·8	5·0	4·6	4·6	4·3	4·1	4·6	4·6
Manufactured..........£ mn.	32·7	30·5	31·0	28·5	17·4	18·0	28·0	30·6	31·8	29·7	33·5	39·0	36·7
Employment—													
Number unemployed[1].......000	1,492	1,350	1,256	1,232	1,331	1,431	1,403	1,362	1,518	1,500	1,121	973	881

VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
All Industries	113·1	115·8	117·5	119·6	121·7	123·6	122·7	116·2	114·4	113·5	111·9	114·3	120·9
Manufacturing	111·4	111·3	112·8	115·3	119·7	122·1	122·2	118·2	120·5	122·6	123·4	125·7	129·2
Animal products—edible	139·0	143·2	162·0	159·9	151·2	149·0	144·0	132·4	132·5	131·3	132·0	137·4	148·0
Fur and products	102·5	108·0	106·8	107·8	110·3	114·3	114·2	106·0	102·4	107·2	110·1	115·9	120·7
Leather and products	110·1	108·5	114·0	116·9	119·5	123·1	125·7	120·9	125·8	126·8	124·9	122·5	116·8
Lumber and products	88·3	93·1	93·8	92·6	91·1	88·2	84·1	77·1	80·0	80·5	79·5	85·8	97·5
Rough and dressed lumber	80·4	88·7	89·6	86·6	83·0	76·0	69·6	62·4	66·3	67·4	66·6	74·5	91·6
Furniture	83·8	81·7	81·5	84·2	86·0	90·8	91·6	87·9	89·2	90·0	90·3	89·8	91·6
Other lumber products	117·2	116·6	117·4	118·8	121·7	126·0	125·5	116·9	117·6	117·0	114·2	120·4	122·9
Musical instruments	42·1	51·2	57·2	59·9	58·2	58·4	56·2	53·9	54·6	54·0	59·6	61·5	62·1
Plant products—edible	112·2	119·1	126·6	143·7	160·3	146·6	138·5	116·0	116·0	115·8	115·1	115·4	121·1
Pulp and paper products	108·2	110·4	110·5	110·1	111·8	113·9	113·1	110·2	111·4	111·3	110·8	112·9	117·6
Pulp and paper	96·4	100·1	100·7	99·4	101·5	102·3	99·4	97·5	98·5	98·5	97·5	101·6	110·7
Paper products	128·0	130·3	129·8	132·7	138·3	146·7	147·4	137·8	138·9	141·9	139·8	139·9	141·6
Printing and publishing	116·5	116·8	116·5	116·1	116·0	117·6	118·8	116·9	118·6	117·3	117·8	118·1	118·2
Rubber products	107·2	108·5	107·6	112·2	114·7	115·6	116·0	109·8	108·6	108·1	109·3	108·4	107·5
Textile products	119·4	115·5	115·8	119·9	126·5	134·0	135·7	132·0	136·5	142·7	144·4	144·9	144·6
Thread, yarn and cloth	123·8	121·4	125·7	127·9	135·0	144·1	149·8	149·8	153·2	156·7	158·0	158·2	157·6
Hosiery and knit goods	121·3	121·5	121·2	121·8	127·5	136·9	140·8	131·8	135·9	138·1	141·2	141·3	139·4
Garments and personal furnishings	116·0	109·5	106·3	114·7	121·0	126·0	124·1	118·1	124·6	134·6	136·3	136·6	138·0
Other textile products	113·5	105·8	106·2	107·9	115·8	123·3	119·7	120·7	122·7	131·9	132·8	135·3	133·8
Tobacco	96·0	96·8	98·0	101·3	99·1	98·8	100·5	150·8	164·0	172·2	165·6	134·5	100·3
Beverages	171·8	175·3	181·5	181·8	186·9	181·3	173·1	174·3	166·7	165·9	164·3	171·6	172·9
Chemicals and allied products	161·8	159·1	159·0	161·9	168·7	175·7	179·4	176·5	178·9	180·7	182·0	190·4	191·4
Clay, glass and stone products	94·0	97·4	99·9	99·4	97·8	99·4	94·6	87·4	84·7	83·0	85·3	95·5	106·0
Electric light and power	126·9	134·0	138·6	142·8	141·7	143·6	139·8	134·5	132·2	130·7	130·6	133·9	137·5
Electrical apparatus	129·1	131·0	130·8	132·4	136·1	138·8	139·8	140·2	139·4	139·4	142·3	143·8	147·3
Iron and steel products	98·1	93·7	92·1	94·1	101·5	107·6	111·7	110·0	113·7	116·7	118·9	122·2	126·4
Crude, rolled and forged products	129·9	126·5	124·4	129·3	145·3	151·7	156·0	151·3	153·5	150·4	148·7	151·6	158·3
Machinery	115·7	112·5	111·6	115·9	119·9	123·4	124·7	121·7	124·8	126·9	131·0	132·9	134·0
Agricultural implements	56·2	53·0	51·5	45·0	51·2	60·1	63·2	63·2	68·4	71·4	75·4	77·7	81·4
Land vehicles	91·9	83·8	80·3	82·7	88·4	94·8	101·4	103·3	107·6	110·2	112·0	112·3	115·3
Automobiles and parts	143·3	108·6	94·7	101·6	114·7	139·9	154·9	155·4	155·4	156·5	163·4	164·9	168·0
Steel shipbuilding and repairing	71·3	62·8	64·7	61·0	74·7	62·4	70·9	53·6	57·5	103·5	128·3	170·9	206·2
Heating appliances	126·4	127·4	131·2	135·1	139·5	142·7	139·7	121·1	123·4	130·9	128·4	134·8	132·7
Iron and steel fabrication	106·4	109·1	110·7	110·5	120·8	131·6	132·4	129·8	132·2	132·5	132·6	137·5	142·5
Foundry and machine shop products	102·4	103·9	104·9	109·2	114·6	124·4	122·0	118·3	118·1	121·5	120·1	122·6	124·8
Other iron and steel products	101·6	102·2	103·0	105·2	113·7	119·9	121·4	117·1	121·4	122·5	124·3	129·6	132·0
Non-ferrous metal products	155·5	156·4	156·9	160·7	166·3	167·6	169·2	166·5	165·2	171·0	173·0	175·9	180·5
Non-metallic mineral products	157·7	160·5	162·3	160·4	163·6	168·5	165·7	163·4	158·4	158·7	161·7	165·2	172·7
Miscellaneous	144·5	144·2	146·7	149·1	150·3	152·3	154·2	146·1	148·6	152·2	153·8	156·5	154·2
Logging	97·1	95·3	73·5	60·3	115·6	206·4	263·6	237·8	227·2	179·1	90·0	60·5	105·2
Mining	160·5	164·1	165·6	168·0	170·3	171·0	171·3	164·7	168·4	167·1	164·4	164·5	166·7
Coal	82·4	82·5	83·5	87·8	92·2	94·4	96·0	94·0	94·7	94·1	89·7	86·2	86·4
Metallic ores	342·7	349·8	352·9	351·7	352·0	353·6	354·4	342·4	354·5	350·2	350·2	353·1	354·9
Non-metallics (except minerals)	139·7	151·2	152·1	153·0	150·7	143·7	138·8	123·4	123·7	125·4	124·8	135·0	145·9
Communications	83·8	86·0	87·5	87·3	87·5	86·7	85·5	84·3	82·7	82·2	83·2	83·8	87·1
Telegraphs	94·8	98·7	101·1	98·2	101·4	100·0	96·8	95·7	93·3	91·7	89·8	90·0	98·2
Telephones	80·8	82·6	83·7	84·3	83·7	83·0	82·4	81·2	79·8	79·6	81·4	82·1	84·0
Transportation	86·5	87·6	87·5	90·0	94·8	90·6	89·7	84·5	83·3	83·0	82·8	88·8	90·3
Street railways and cartage	125·1	125·9	127·8	130·6	133·9	133·5	135·0	128·3	126·2	125·4	125·1	128·7	133·7
Steam railways	74·1	75·0	74·9	77·9	84·3	79·2	77·0	75·8	76·2	75·6	75·5	77·2	77·5
Shipping and stevedoring	91·9	93·9	91·5	91·7	91·2	86·1	88·0	67·1	60·8	62·1	61·6	89·1	91·1
Construction and Maintenance	115·3	133·1	146·3	152·2	131·5	117·6	93·8	68·8	58·1	55·4	59·6	68·4	90·5
Building	53·8	62·5	76·1	80·5	82·0	85·1	75·2	55·7	48·4	44·4	45·9	54·0	68·4
Highway	227·6	270·7	297·1	309·7	245·3	209·1	158·1	101·8	72·0	67·3	78·3	91·7	126·1
Railway	73·1	76·2	76·4	77·5	75·3	64·5	52·1	51·1	55·0	55·9	56·3	61·4	79·9
Services	141·8	147·6	149·8	151·7	136·1	135·2	132·9	133·7	131·8	132·6	133·4	138·2	142·5
Hotels and restaurants	136·6	146·0	150·5	153·7	131·2	129·0	127·6	129·0	127·8	128·6	127·1	130·4	135·8
Personal (chiefly laundries)	150·9	150·5	148·7	148·3	144·6	145·9	142·3	141·8	138·7	139·7	144·6	151·8	154·3
Trade	136·6	137·4	135·5	134·9	138·6	140·2	144·7	149·9	136·4	134·9	137·6	138·3	140·7
Retail	143·1	143·4	140·3	139·0	142·6	144·8	151·8	160·1	141·9	139·5	142·9	143·6	146·2
Wholesale	119·5	121·3	122·8	124·1	127·8	128·1	126·0	122·7	121·9	123·0	123·7	124·6	126·7
Cities—													
Montreal	108·7	108·3	107·6	109·3	110·2	110·7	112·7	108·0	105·7	108·1	108·8	111·3	113·5
Quebec	124·2	127·4	126·9	127·8	111·5	111·6	110·6	107·8	107·1	108·7	108·1	115·6	125·6
Toronto	109·2	109·4	108·6	110·5	114·1	117·4	117·7	116·6	113·9	114·6	115·9	117·9	119·9
Ottawa	109·8	111·8	110·2	108·6	111·1	113·1	109·5	109·6	109·2	108·9	110·6	111·0	117·9
Hamilton	104·6	105·7	102·1	101·8	108·2	112·8	116·1	114·3	116·6	117·1	116·4	120·1	122·3
Windsor	136·4	114·7	112·1	115·2	124·8	140·4	147·9	149·7	148·6	149·2	155·1	155·2	160·0
Winnipeg	92·4	94·3	96·5	98·2	98·8	99·3	100·6	97·8	95·8	94·4	95·4	96·6	99·4
Vancouver	109·9	112·6	115·1	117·2	115·8	114·8	113·7	111·0	110·3	109·0	111·5	115·7	118·6
Numbers in Receipt of Aid—													
Persons on urban aid 000	557	535	545	489	484	508	557	618	641	649	......	......	......
Persons on agricultural aid 000	282	271	258	52	60	78	73	96	112	124	......	......	......
Total 000	839	806	803	541	544	586	629	714	753	773	......	......	......

VII. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
All Industries	**113·1**	**113·6**	**114·3**	**115·0**	**115·8**	**118·3**	**119·8**	**120·7**	**118·8**	**118·2**	**118·5**	**118·7**	120·9
Manufacturing	109·4	109·1	110·3	112·1	116·0	121·0	123·6	126·1	125·0	125·2	124·4	124·7	126·9
Leather and products	107·0	108·9	111·5	113·1	115·6	124·1	130·5	136·8	131·0	125·3	121·0	117·6	113·5
Rough and dressed lumber	71·7	72·7	71·6	71·2	73·8	75·8	78·3	80·1	81·9	82·4	80·3	79·5	81·7
Furniture	85·1	83·5	85·5	85·5	82·0	84·4	85·7	93·2	89·6	90·4	91·0	91·7	93·0
Musical instruments	50·9	56·8	56·9	52·0	47·9	46·4	45·0	54·2	60·9	62·0	72·8	75·8	75·1
Pulp and paper	94·6	96·9	94·8	95·7	98·5	100·0	99·9	101·4	104·9	103·9	101·8	102·5	108·6
Paper products	127·0	130·4	129·4	130·7	134·8	142·2	143·0	144·7	143·5	144·2	141·8	140·5	140·5
Printing and publishing	116·5	117·7	116·6	116·7	116·0	117·0	117·0	115·7	117·4	118·5	118·6	119·2	118·2
Rubber products	107·6	108·6	108·6	113·1	114·9	114·7	112·7	111·7	109·1	106·8	108·8	109·4	107·9
Textile products	117·9	116·8	119·8	121·6	125·0	131·9	136·5	138·9	137·3	140·0	139·9	141·0	142·7
Thread, yarn and cloth	123·6	123·4	126·6	127·5	135·7	143·8	147·9	151·5	153·5	154·9	156·6	158·2	157·3
Hosiery and knit goods	122·2	122·4	124·3	123·7	127·2	132·3	136·3	135·7	138·0	137·8	138·8	140·0	140·4
Clay, glass and stone products	87·6	88·0	89·6	89·8	89·5	94·5	96·4	99·2	98·8	97·3	96·1	96·2	98·8
Electric light and power	127·0	132·3	134·4	137·0	136·6	141·3	141·4	136·7	136·5	135·0	134·5	136·5	137·6
Electric apparatus	130·5	129·8	130·8	129·8	130·9	132·8	138·1	143·4	142·5	143·9	145·9	146·0	148·9
Iron and steel products	93·7	92·1	94·3	98·6	107·0	112·1	114·4	116·0	113·0	112·1	111·9	115·1	120·7
Crude, rolled and forged products	125·0	126·4	125·5	131·9	150·3	153·9	158·7	166·8	151·5	148·0	138·5	145·3	152·4
Machinery other than vehicles	114·6	110·4	109·4	115·3	118·7	122·3	123·6	124·4	128·5	129·4	132·3	133·2	132·7
Agricultural implements	50·3	46·1	49·2	50·6	61·4	70·1	72·6	71·3	67·1	65·5	66·8	70·0	72·8
Logging	126·4	134·0	111·5	92·1	133·5	166·2	181·9	164·1	156·4	144·1	114·4	84·3	137·0
Mining	164·1	166·4	166·4	166·7	165·7	163·8	164·9	163·4	168·6	170·0	170·2	170·3	170·4
Metallic ores	346·5	349·8	346·0	344·5	342·7	341·0	349·5	350·8	363·6	357·3	358·1	359·2	358·8
Non-metallic minerals (except coal)	135·9	143·2	140·7	140·1	137·4	134·0	136·2	132·0	139·6	141·5	137·9	143·2	141·9
Telephones	81·2	82·0	81·8	82·0	82·2	82·3	81·7	81·7	81·8	81·4	82·9	83·5	84·4
Transportation	85·8	85·5	84·6	86·5	90·1	86·1	86·7	87·6	88·1	88·8	87·9	91·8	89·6
Street railways and cartage	125·1	124·5	125·9	126·8	129·2	130·8	134·9	130·7	129·8	128·9	128·7	130·4	133·7
Steam railways	75·3	74·3	72·9	74·9	80·8	77·3	76·5	76·5	78·7	78·2	78·1	79·4	78·8
Shipping and stevedoring	83·9	84·9	81·8	81·7	79·7	77·8	79·1	85·4	77·5	78·8	75·8	87·2	83·2
Construction and Maintenance	108·5	107·8	111·9	119·2	107·1	103·1	99·6	89·8	78·7	76·2	83·0	79·8	85·1
Building	52·8	57·7	66·2	69·5	69·8	72·6	72·0	65·5	59·2	55·6	56·4	58·7	67·2
Highway	237·3	233·2	242·7	254·3	203·4	173·5	159·7	122·7	91·3	84·7	101·0	108·1	131·5
Railway	66·6	65·9	65·9	65·1	66·4	63·5	60·4	62·0	62·8	62·5	66·4	65·1	72·8
Hotels and Restaurants	139·0	137·9	136·3	136·6	129·5	131·4	131·8	132·7	133·4	134·8	135·4	138·3	138·1
Trade	138·0	137·5	137·1	135·9	138·0	138·3	137·3	141·8	139·3	139·6	141·7	140·4	142·1
Retail	144·1	143·3	144·2	143·0	144·6	144·5	145·3	145·3	144·4	143·1	146·4	144·8	147·2
Wholesale	120·1	120·8	121·7	122·1	124·1	124·5	123·7	124·4	124·6	126·7	126·4	126·6	127·3
Economic Areas—													
Maritime Provinces	106·5	107·6	117·7	109·4	113·7	117·4	125·3	122·8	122·7	120·5	116·2	115·1	114·9
Quebec	118·2	119·0	120·6	122·3	120·3	126·2	127·7	129·4	122·2	119·8	121·2	118·7	120·1
Ontario	111·7	112·0	112·0	113·5	117·2	121·7	123·4	127·9	124·4	123·0	122·7	122·0	124·5
Prairie Provinces	101·6	100·6	103·3	107·4	109·3	106·8	106·5	106·3	106·1	106·1	105·5	106·4	108·0
British Columbia	103·8	105·7	108·9	109·3	113·2	112·4	111·7	107·3	108·9	108·3	107·6	107·5	109·1
Cities—													
Montreal	105·2	104·4	103·8	105·7	105·9	106·2	110·8	116·4	112·6	114·1	113·9	112·4	109·9
Quebec	122·1	126·0	122·8	122·3	107·6	109·3	110·9	112·5	113·5	112·4	111·4	115·6	123·5
Toronto	108·7	108·7	107·7	108·9	111·1	114·6	114·6	120·0	117·5	117·5	118·3	118·4	119·3
Ottawa	107·9	109·7	106·9	105·6	107·9	111·8	110·9	113·8	113·4	112·4	113·0	110·9	115·8
Hamilton	104·8	105·2	101·0	102·5	108·3	111·1	114·3	116·9	117·8	117·5	116·3	120·4	122·5
Windsor	124·2	111·7	116·5	127·7	136·7	151·0	155·2	161·0	147·9	141·8	140·4	138·0	145·7
Winnipeg	92·6	93·3	94·4	95·2	96·0	97·0	99·0	99·8	98·3	97·6	99·1	98·3	99·6
Vancouver	107·6	110·3	110·7	112·2	112·8	114·3	114·8	118·3	116·4	111·8	113·1	114·8	116·3

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Labour Factors—													
Percentage unemployment in trade unions ... p.c.	11·7	11·6	11·1	10·9	9·1	9·0	9·7	11·4	11·3	11·7	10·8	9·6	......
Employment: Applications. No.	63,320	65.291	57,754	67,901	73,178	73,057	70,581	55,709	70,466	64,735	62,931	71,729	67,801
Vacancies ... No.	35,539	36,013	33,151	44,549	41,433	37,157	29,911	25,395	26,935	25,126	26,286	33,892	46,274
Placements .. No.	33·694	34,634	32,002	42,470	39,608	35,505	28,953	24,300	25,400	23,713	23,978	30,497	41,800
Strikes and Lockouts:—													
Disputes in existence ... No.	11	11	9	18	17	25	15	11	6	14	11	18	22
Number of employees ... No.	3,424	2,023	4,170	15,031	8,804	6,630	5,088	1.570	919	3,161	2,380	13.807	8,565
Time loss in working days	17,203	8,963	14,960	42,110	23,652	35,201	37,381	20,679	6,861	14,687	19,276	67,104	51,997
Wage earners unemployed.000	395	369	352	332	[1] 300	283	296	364	377	387	391	367	305
Vital Statistics—[2]													
Births	7,501	7,305	7,503	7,217	7,458	7.300	6,721	6,536	7,146	7,007	7,944	7,531	8,149
Deaths	4,711	3,976	4,094	3,786	3,935	4,228	4,214	4,505	4,828	4,438	4,606	4,613	4,839
Marriages	3,392	4,782	4,373	3,859	7,966	7,297	5,037	4,967	3,547	3,052	3,192	4,011	4,635
Immigration—													
Total	2,253	2,266	1,979	1,941	1,461	1,036	763	621	543	515	703	......	......
Returned Canadians from U.S.	478	404	440	361	464	470	356	378	263	255	287	......	......

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[1] Beginning with September includes a considerable number of enlisted men who were previously unemployed wage-earners

[2] Cities of 10.000 or over.

VIII. Prices

24. WHOLESALE PRICES INDEXES, 1926=100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Totals	**73·7**	**73·3**	**72·6**	**72·4**	**78·2**	**79·3**	**80·3**	**81·7**	**82·6**	**82·8**	**83·2**	**83·1**	**82·1**
Component Material—													
Vegetable products	63·1	61·9	59·9	58·8	68·4	68·1	68·4	71·9	73·8	74·0	74·9	76·1	72·8
Animal products	71·9	71·3	71·2	70·4	77·5	79·9	80·8	80·3	79·9	80·1	79·9	77·6	76·4
Textiles	66·3	66·4	66·2	66·5	72·1	74,9	79·0	81·6	82·0	82·8	83·5	83·7	83·3
Wood and paper	76·8	77·1	77·0	78·4	82·5	83·6	84·6	85·1	86·3	86·6	87·2	87·4	87·7
Iron and its products	96·9	97·4	97·4	97·4	99·3	100·6	101·9	102·0	102·8	102·6	102·5	102·4	102·3
Non-ferrous metals	69·2	69·2	68·6	69·9	74·5	74·9	74·5	75·3	76·2	76·3	76·4	76·3	76·5
Non-metallic minerals	84·7	84·6	84·7	84·3	84·6	86·1	86·5	86·5	87·1	87·2	87·3	87·1	88·8
Chemicals	78·0	77·7	77·6	77·6	80·9	81·5	85·8	86·5	85·5	85·6	85·6	85·5	85·4
Purpose—Consumers' goods	73·9	73·7	73·4	72·8	77·2	79·4	81·2	81·3	82·3	82·7	83·0	82·4	82·0
Foods, beverages and tobacco	72·2	71·9	71·5	70·1	77·0	78·4	78·9	79·0	79·6	79·6	79·6	78·7	77·9
Producers' goods	69·0	68·1	66·7	66·7	74·1	74·0	75·2	77·9	79·0	79·1	80·0	80·4	78·9
Producers' equipment	94·9	94·9	95·0	94·9	95·7	96·4	96·5	96·6	96·6	96·6	96·6	96·6	100·3
Producers' materials	66·1	65·1	63·5	63·6	71·7	71·5	72·8	75·8	77·0	77·2	78·1	78·6	76·5
Building and construction materials	88·0	88·5	88·6	90·3	91·5	92·5	93·2	94·2	94·0	94·0	94·7	95·1	95·3
Manufacturers' materials	62·4	61·1	59·2	59·1	68·4	67·9	69·3	72·7	74·1	74·4	75·3	75·8	73·3
Origin—Raw and partly manufactured	66·5	65·0	63·1	62·8	70·7	71·2	71·9	74·2	75·4	75·9	76·4	76·8	75·3
Fully and chiefly manufact'd	73·2	73·1	73·0	72·8	77·5	78·8	80·2	81·1	81·6	81·8	82·0	81·7	80·6
Field Origin—Raw	50·5	49·2	45·9	44·5	56·7	55·0	55·4	60·1	62·2	62·8	63·6	65·3	61·1
Manufactured	70·0	69·0	68·5	68·5	73·7	74·6	76·3	78·3	78·7	78·8	79·3	79·9	78·6
Totals	60·9	59·9	58·1	57·4	65·9	65·6	66·7	69·9	71·2	71·4	72·1	73·2	70·5
Animal Origin—Raw	79·3	75·5	74·9	74·9	81·1	84·7	84·6	84·7	83·7	83·7	83·6	82·6	82·4
Manufactured	67·8	68·6	68·9	68·3	75·2	77·7	80·3	80·4	80·9	81·9	81·9	79·5	77·0
Totals	72·8	71·6	71·5	71·2	77·8	80·7	82·2	82·2	82·2	82·7	82·7	80·8	79·3
Canadian farm products-Field	55·9	55·6	55·0	48·2	53·6	51·4	52·0	58·7	60·8	61·5	63·1	64·9	58·2
Animal	80·5	76·1	75·5	75·6	82·0	86·3	87·0	86·5	85·5	85·0	84·9	84·1	84·3
Totals	65·1	63·3	62·7	58·4	64·2	64·5	65·1	69·1	70·0	70·3	71·3	72·1	68·0
Marine Origin—Raw	71·0	61·6	57·5	58·8	68·0	80·5	82·2	78·6	74·8	75·1	77·8	65·5	75·5
Manufactured	69·3	69·3	69·7	69·1	78·7	79·3	79·6	80·2	78·8	78·8	78·6	78·5	79·3
Totals	68·7	67·2	66·4	66·3	75·8	79·6	80·3	79·8	77·8	77·8	78·4	75·0	78·3
Forest Origin—Raw	84·8	85·5	85·5	88·3	91·8	93·9	95·8	96·8	98·6	98·9	100·2	100·4	101·4
Manufactured	69·3	69·2	68·9	69·1	73·6	74·0	74·1	74·3	74·8	75·2	75·2	75·2	75·2
Totals	76·5	76·8	76·6	78·0	82·1	83·3	84·2	84·8	85·9	86·2	86·9	86·9	87·4
Mineral Origin—Raw	80·2	80·2	79·7	80·0	81·3	82·0	83·8	83·9	85·0	86·2	86·3	86·0	88·0
Manufactured	87·6	87·6	87·9	87·7	88·9	90·1	90·7	90·9	91·2	91·1	91.1	91·1	91·1
Totals	84·3	84·3	84·2	84·3	85·5	86·5	87·6	87·8	88·4	88·9	89·0	88·8	89·7
Imports	80·6	80·9	80·6	80·6	88·7	90·6	92·5	93·8	94·7	95·1	94·1	94·3	94·1
Exports	62·2	61·1	59·6	59·9	68·1	67·9	68·5	71·5	72·8	73·3	73·8	74·2	71·4
Wholesale Prices of Important Commodities	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats. No. 2 C.W. bush.	·305	·301	·262	·273	·367	·328	·323	·388	·426	·417	·387	·384	·352
Wheat, No. 1 Man. Northern "	·655	·618	·553	·549	·739	·703	·705	·824	·828	·838	·870	·892	·797
Flour, First Patent 2-98's jute[4]	4·763	4·380	4·200	4·363	5·380	5·400	5·420	6·004	5·750	5·725	5·930	6·025	5·530
Sugar, granulated, Montreal "	5·085	5·085	5·085	5·085	5·085	5·560	5·560	5·560	5·560	5·560	5·560	5·560	5·693
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[1] lb.	·162	·165	·166	·168	·241	·228	·228	·225	·213	·210	·206	·213	·238
Cattle, steers, good, over 1,050 lbs cwt.	6·940	6·570	6·450	6·270	7·150	7·140	7·080	7·340	7·370	7·180	7·190	7·100	7·520
Hogs, bacon, Toronto "	8·570	9·100	9·340	7·850	8·600	8·570	8·730	8·940	9·070	9·000	9·030	8·550	8·250
Beef hides, packer hides, native steers lb.	·095	·095	·100	·103	·157	·170	·145	·155	·163	·149	·138	·134	·121
Leather, green hide crops "	·360	·360	·360	·360	·400	·440	·480	·480	·485	·485	·485	·460	·460
Box sides, B, Oshawa ft.	·220	·220	·220	·200	·270	·270	·270	·270	·270	·260	·260	·260	·260
Butter, creamery, finest, Montreal lb.	·219	·231	·229	·228	·278	·290	·292	·292	·290	·281	·287	·279	·245
Cheese, Canadian, old, large, Montreal "	·200	·200	·200	·200	·220	·200	·230	·230	·232	·230	·236	·238	·234
Eggs, Grade "A", Montreal doz.	·243	·249	·281	·318	·376	·415	·444	·339	·270	·268	·270	·257	·264
Coton, raw 1-11/16". Hamilton lb.	·110	·118	·113	·111	·138	·117	·125	·140	·140	·137	·137	·339	·128
Cotton yarns, 10's white, single "	·238	·238	·238	·253	·263	·263	·273	·313	·313	·313	·313	·313	·313
Silk, raw, New York[1] "	2·790	2·666	2·764	2·782	3·388	3·703	3·829	4·496	4·272	3·570	3·390	3·070	3·139
Wool, eastern bright ½ blood "	·150	·160	·175	·175	·214	·265	·270	·270	·278	·305	·310	·308	·304
Wool, western range, semi-bright, ¼ blood "	·140	·150	·150	·150	·196	·265	·265	·270	·250	·250	·250	·236	·226
Pulp, groundwood, No. 1 ton	21·301	21·438	21·260	21·240	26·477	27·583	30·461	30·461	30·985	30·985	31·760	31·786	31·786
Pig-iron, malleable "	20·500	20·500	20·500	20·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500
Steel, merchant bars, mill 100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal cwt.	10·433	10·425	10·629	10·891	11·272	11·150	11·150	11·150	11·150	11·309	11·500	11·500	11·500
Lead, domestic, Montreal "	3·973	3·998	4·060	4·332	4·600	4·600	4·600	4·760	5·000	5·000	5·000	5·000	5·000
Tin ingots, Straits, Toronto. lb.	·528	·530	·530	·533	·606	·690	·655	·645	·614	·595	·574	·569	·605
Zinc, domestic, Montreal cwt.	3·790	3·854	3·921	4·041	4·300	4·500	4·500	4·760	5·150	5·150	5·150	5·150	5·150
Coal, anthracite, Toronto ton	9·640	9·240	8·750	8·600	8·600	9·740	10·000	10·050	10·540	10·550	10·590	5·980	10·080
Coal, bituminous, N.S. run-of-mine ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto gal.	·150	·145	·145	·145	·145	·150	·155	·155	·155	·155	·155	·159	·155
Sulphuric acid, 66° Beaume. net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

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[1] Canadian Funds.

VIII. Prices—Concluded

25. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	83 1	82·9	83·1	83·0	82·9	84·7	85·0	85·3	85·1	85·2	85·7	85·7	86·0
Food	74·6	74·3	75·1	74·9	74·2	79·8	80·5	79·3	78·6	78·6	78·5	78·6	78·6
Fuel	84·5	84·3	83·9	83·7	83.8	85·1	86·1	86·1	86·4	86·8	86·8	86·8	86·9
Rent	90·0	90·0	90·0	90·0	90·0	89·9	89·9	89·9	89·9	89·9	89·9	89·9	91·5
Clothing	72·8	72·6	72·6	72·6	73·1	73·1	73·1	75·7	75·7	75·7	78·3	78·3	78·3
Sundries	94·3	94·1	94·1	94·1	94·1	94·4	94·5	95·2	95·3	95·2	95·5	95·5	95·5
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck ... lb.	16·0	16·0	15·9	15·6	15·3	16·9	16·6	16·0	16·3	16·4	16·2	16·2	16·5
Veal, roast ... "	15·8	15·4	15·6	15·4	15·6	17·2	16·8	16·8	17·2	17·7	17·6	17·1	16·6
Mutton, roast ... "	24·6	24·6	23·7	24·8	22·9	24·4	23·8	23·8	24·6	24·8	25·3	25·6	25·8
Pork, fresh ... "	23·5	23·8	23·6	23·8	23·5	24·4	23·8	23·1	23·4	23·3	23·2	23·2	23·1
Bacon, breakfast ... "	30·5	30·1	30·1	29·9	29·7	32·5	31·7	30·3	30·3	30·2	29·8	29·9	29·6
Lard, pure ... "	11·9	11·9	11·6	11·3	11·2	13·3	13·7	12·9	12·7	12·1	11·7	11·2	11·0
Eggs, fresh ... doz.	26·1	25·5	27·2	30·3	32·8	38·0	41·9	41·4	33·9	29·0	28·3	27·5	26·8
Milk ... qt.	11·1	11·1	10·9	10·9	11·0	11·1	11·3	11·1	11·1	11·2	11·3	11·3	11·3
Butter, creamery ... lb.	26·1	25·5	26·2	26·0	26·2	31·9	32·6	32·7	32·5	32·2	31·3	32·0	30·5
Cheese ... "	22·0	21·3	21·4	21·5	21·5	22·3	22·8	23·4	24·3	25·5	26·5	26·4	25·4
Bread ... "	6·2	6·2	6·2	6·1	6·1	6·1	6·1	6·1	6·1	6·2	6·2	6·2	6·3
Flour ... "	2·9	2·9	2·9	2·9	2·9	3·4	3·4	3·3	3·3	3·4	3·5	3·5	3·5
Rolled oats ... "	5·0	5·0	5·0	5·0	5·0	5·3	5·3	5·2	5·2	5·3	5·4	5·4	5·4
Rice ... "	8·1	8·1	8·1	8·2	8·2	8·3	8·3	8·4	8·4	8·4	8·7	8·8	8·8
Beans ... "	5·0	5·1	5·1	5·1	5·1	6·4	6·9	6·8	6·8	7·1	7·3	7·3	7·3
Apples, evaporated ... "	15·2	15·2	15·1	14·6	15·4	15·4	15·2	15·0	14·8	15·0	15·1	15·1	14·8
Prunes ... "	10·7	10·8	10·7	10·8	11·0	11·1	11·5	11·6	11·6	11·7	11·6	11·7	11·7
Sugar, granulated ... "	6·4	6·5	6·5	6·5	6·6	6·8	7·2	7·1	7·1	7·1	7·1	7·1	7·1
Tea ... "	58·5	58·6	57·9	58·2	58·3	60·8	61·5	63·5	64·5	66·3	66·8	67·4	68·2
Coffee ... "	33·8	33·7	33·8	33·9	34·0	40·2	42·4	43·6	43·8	44·5	44·7	44·1	45·2
Potatoes ... peck	30·3	29·5	34·5	32·6	27·0	29·9	29·0	28·4	29·0	31·6	32·3	33·0	33·7
Cost per Week of a Family Budget—													
All foods ... $	8·13	8·05	8·07	8·16	8·07	8·77	8·83	8·77	8·74	8·74	8·76	8·78	......
Fuel and light ... $	2·80	2·79	2·77	2·76	2·77	2·82	2·85	2·85	2·86	2·88	2·88	2·88	......
Rent ... $	6·05	6·05	6·05	6·05	6·05	6·06	6·06	6·06	6·06	6·07	6·07	6·07	......
Totals ... $	17·02	16·92	16·93	17·02	16·93	17·69	17·77	17·72	17·70	17·71	17·75	17·76	......

26. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**99·2**	**97·0**	**97·3**	**94·2**	**100·1**	**106·0**	**103·6**	**101·2**	**99·7**	**99·0**	**99·1**	**97·0**	**80·4**
Industrials, total (68)	163·0	157·6	159·2	154·2	168·2	177·0	171·9	165·3	162·1	161·1	159·2	154·8	125·8
Machinery and equipment (8)	112·5	114·2	118·0	108·6	132·8	149·1	141·1	142·1	134·3	129·8	134·1	132·5	102·6
Pulp and paper (7)	12·0	12·4	12·7	11·1	19·1	23·4	22·7	23·7	24·5	23·4	22·9	24·6	16·3
Milling (3)	78·9	77·4	75·0	76·0	99·8	106·3	100·9	101·8	98·8	98·4	96·5	95·9	77·6
Oils (4)	170·2	153·2	154·0	147·9	164·6	185·9	173·9	163·5	155·8	158·2	155·4	147·6	124·7
Textiles and clothing (10)	55·0	56·2	59·8	60·1	71·9	81·4	82·9	84·7	86·4	90·7	91·4	91·6	80·5
Food and allied products (12)	176·3	179·2	182·1	180·5	170·8	178·8	174·3	180·1	183·0	184·3	185·7	184·7	165·0
Beverages (7)	120·4	124·7	124·8	117·7	108·5	121·4	127·5	130·8	135·4	134·0	135·4	137·9	117·9
Building materials (15)	124·6	128·8	129·5	121·6	145·3	160·9	156·6	155·3	150·7	146·8	146·5	146·4	115·8
Industrial mines (2)	387·9	389·0	393·1	386·7	426·3	399·6	394·8	376·8	373·6	365·5	357·6	344·1	263·2
Utilities, total (19)	43·2	43·7	42·7	40·9	42·2	45·7	44·7	45·7	45·7	45·3	47·1	47·1	39·4
Transportation (2)	10·0	11·0	10·4	9·3	17·8	19·6	16·0	16·6	16·4	16·7	19·7	19·4	13·4
Telephone and telegraph (2)	132·6	133·8	132·8	130·0	116·7	123·4	125·2	126·5	126·1	125·8	126·5	124·6	116·6
Power and traction (15)	60·8	60·8	59·2	56·8	53·8	59·5	59·6	61·3	61·3	60·3	61·1	61·9	52·0
Banks (8)	84·7	85·0	85·0	84·3	78·4	81·0	84·2	84·4	84·5	84·3	85·1	83·8	79·7
MINING STOCK PRICES—													
Total (25)	151·4	153·9	155·8	151·4	137·7	144·7	144·7	142·4	144·7	137·9	132·6	130·7	106·8
Gold (22)	114·6	116·5	117·7	112·8	99·6	106·6	106·3	105·0	107·3	101·8	96·5	95·7	79·6
Base metals (3)	303·3	308·6	314·7	310·3	298·3	299 6	304·1	298·0	298·8	288·1	281·8	276·7	221·1
Preferred Stocks	**79·0**	**81·9**	**83·0**	**81·0**	**83·3**	**89·0**	**90·1**	**91·3**	**91·8**	**91·0**	**90·2**	**90·3**	**80·1**
BOND PRICES AND YIELDS—													
Treasury Bill Yields	0·631	0·614	0·584	0·553	0·846	0·880	0·872	0·806	0·784	0·746	0·747	0·739	0·738
Dominion of Canada yields	3·10	3·04	3·03	3·09	3·55	3·47	3·35	3·40	3·37	3·33	3·33	3·28	3·25
Index of	68·4	67·0	66·8	68·1	78·3	76·5	74·0	75·1	74·4	73·4	73·4	72·4	71·8
Price Index	118·1	119·1	119·2	118·1	109·6	111·3	113·5	112·7	113·2	114·0	114·0	114·9	115·4
Capitalized yields	146·2	149·3	149·7	146·8	127·7	130·7	135·1	133·2	134·4	136·2	136·2	138·1	139·3
Province of Ontario yields	3·29	3·15	3·15	3·48	4·03	3·63	3·49	3·52	3·44	3·40	3·47	3·42	3·50
Index of	68·7	65·8	65·8	72·6	84·1	75·8	72·9	73·5	71·8	71·0	72·4	71·4	73·1

IX. Finance

27. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1940

Item	May 8	May 15	May 22	May 29	May 31	June 5
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation	223,020,249	222,521,416	221,366,701	226,080,189	230,372,781	237,221,777
4. Deposits—						
(a) Dominion Government	43,138,973	52,442,502	51,520,836	48,485,402	52,718,779	46,028,582
(b) Provincial Governments	.....	.....	.....	.....	.....	.....
(c) Chartered Banks	207,105,894	210,598,670	218,795,171	233,846,359	238,304,561	223,691,003
(d) Other	14,051,595	11,491,390	3,841,955	12,851,578	7,532,237	14,278,476
Total	264,296,462	274,532,562	274,157,962	295,183,339	298,555,577	283,998,061
5. Sundry liabilities	.....	.....	.....	.....	.....	.....
6. All other liabilities	5,661,826	9,432,580	4,760,731	3,956,929	10,712,872	5,165,282
Total	500,428,294	513,936,315	507,735,150	532,670,214	547,090,986	533,834,877
ASSETS—						
1. Reserve—						
Gold coin and bullion	.....	.....	.....	.....	.....	.....
Silver bullion	.....	.....	.....	.....	.....	.....
Sterling and U.S.A. dollars	17,126,777	14,384,331	14,280,677	12,631,762	12,600,701	10,894,638
Other currencies, of countries on a gold standard	287	285	285	.....	.....	.....
Total	17,127,064	14,384,615	14,280,961	12,631,762	12,600,701	10,894,638
2. Subsidiary coin	369,595	369,235	364,161	372,466	413,263	389,713
3. Bills discounted	.....	.....	.....	.....	.....	.....
4. Advances to—						
(a) Dominion Government	.....	.....	.....	.....	.....	.....
(b) Provincial Governments	.....	.....	.....	.....	.....	.....
(c) Chartered and Savings Bank	.....	.....	.....	1,000,000	1,000,000	1,000,000
Total	.....	.....	.....	1,000,000	1,000,000	1,000,000
5. Bills bought except treasury bills	.....	.....	.....	.....	.....	.....
6. Investments—						
(a) Dominion and Provincial Government short securities	360,423,981	395,729,987	395,264,975	418,576,815	417,421,041	399,747,782
(b) Other Dominion and Provincial Government securities	109,199,759	92,605,599	92,946,234	94,460,521	93,995,322	115,608,916
(c) Other securities	.....	.....	.....	.....	.....	.....
Total	469,623,741	488,335,585	488,211,208	513,037,336	511,416,363	515,356,698
7. Bank Premises	1,640,932	1,641,274	1,641,317	1,642,895	1,642,895	1,644,366
8. All other Assets	11,666,961	9,205,605	3,237,502	3,985,755	20,017,763	4,549,462
Total	500,428,294	513,936,315	507,735,150	532,670,214	547,090,986	533,834,877

28. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
United States Statistics—													
Industrial production..1923-5=100	92·0	98·0	101·0	103·0	111·0	121·0	124·0	128·0	119·0	109·0	104 0	102·0	105·0
Mineral production..1923-5=100	98·0	104·0	106·0	91·0	114·0	121 0	124·0	120·0	125·0	121·0	121·0	123·0	120·0
Manufacturing production..1923-5=100	91·0	97·0	100·0	104·0	111·0	121·0	124·0	129·0	118·0	108·0	101·0	98·0	103·0
Index factory employment..1923-5=100	93·3	94·3	95·3	96·0	97·3	101·2	103·4	104·5	103·9	102·1	100·3	99·2	.....
Cattle receipts, primary markets..000	1,737	1,476	1,667	1,764	2,117	2,438	1,912	1,404	1,565	1,247	1,359	1,554	.....
Hog receipts, primary market 000	2,410	2,105	1,948	2,007	1,995	2,458	2,847	3,331	3,772	2,922	2,710	2,595	.....
NEWSPRINT PRODUCTION..000 s. tons	85·9	80·6	74·9	80·0	77·3	78·6	78·9	77·8	84·1	81·5	85·1	83·3	.....
Consumption[2]..000 s. tons	231·8	224·2	198·4	206·1	238 7	257·6	240·6	254·8	218·5	216·1	251·3	244·2	.....
Pig iron production..000 l. tons	1,924	2,373	2,639	2,979	3,224	4,063	4,167	4,221	4,032	3,311	3,270	3,137	3,514
Steel ingot production..000 l. tons	3,295	3,524	3,565	4,242	4,769	6,080	6,148	5,822	5,655	4,409	4,265	3,975	4,841
Automobile production..000 cars and trucks	297·5	309·7	209·3	99·9	188·8	313·4	351·8	452·0	432·1	403·6	423·3	432·7	.....
Contracts awarded..$000,000	308·5	288·3	299·9	312·3	323·2	261·8	299·8	354·1	196·2	200·6	272·2	300·5	.....
Carloadings..000 cars	2,372	3,149	2,549	2,689	3,844	3,375	3,040	3,262	2,555	2,487	3,123	2,494	2,713
Electric power production..mill. k.h.	10.339	10,529	10,651	11,230	11.111	11.862	11,659	12.077	12,252	11,107	11,511	11,193	.....
Imports..$000,000	202·5	179·0	168·9	175·8	181·5	215·3	235·4	246·9	242·0	199·8	216·7	212·2	.....
Exports..$000,000	249·3	236·1	229·6	250·8	288·6	332·1	292·6	367·8	368·6	346·8	352·3	324·0	.....
BOND PRICES—Dollars													
All issues, New York, S.E.	92·92	92·08	93·15	90·59	88·50	90·79	91·24	92·33	92·02	91·97	92·86	92·48	.....
U.S. Treasury	108·3	109·1	108·9	108·2	101·9	102·6	104·6	106·1	106·8	106·6	107·5	107·6	.....
PRICES COMMON STOCKS (420)..1926=100	83·1	86·0	86·1	86·3	92·4	95·3	94·2	91·8	92·7	91·5	91·5	92·9	.....
(Copyright Standard Statist. Co.)													
Industrials (350)	97·0	100·5	100·6	100·5	109·4	112·7	110·9	107·9	108·8	107·3	107·5	109·2	.....
Railways (30)	25·0	25·9	25·7	25·4	29·7	32·9	31·6	29·6	29·6	28·7	28·9	29·1	.....
Utilities (40)	82·4	84·7	84·9	87·0	84·3	86·0	87·3	86·7	88·4	87·6	87·1	87·8	.....
Stock sales, N.Y..Mil. Shares	12·9	12·0	18·1	17·4	57·1	23·7	19·2	17·8	16·0	13·5	16·3	26·7	.....
Bond sales, N.Y..Mil. Dolls.	123·1	126·6	119·4	111·4	480·8	170·1	151·7	176·1	144·9	120·4	135·2	165·1	.....
BANK DEBITS, N.Y..Mil. Dolls.	14,165	15,312	12,794	13,118	15,138	13,683	13,041	17,633	14,739	12,138	15,201	15,519	.....
Outside, 140 centres..Mil. Dolls.	17.763	18.676	17.683	17.496	18,526	19.029	18.636	22.386	19,978	17,344	19,537	19,250	.....

[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.

IX. Finance—Continued

29. CANADIAN CHARTERED BANKS

(Millions of Dollars)

—	1939 May	1939 June	1939 July	1939 Aug.	1939 Sept.	1939 Oct.	1939 Nov.	1939 Dec.	1940 Jan.	1940 Feb.	1940 Mar.	1940 April	1940 May
Assets—													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	54·66	45·10	53·83	57·65	54·04	65·74	66·52	70·57	64·68	57·27	57·34	61·57	56·24
Deposits at Bank of Canada	205·36	204·08	206·92	201·32	221·02	234·12	223·49	217·00	219·30	210·53	202·32	213·91	238·31
Total	260·02	249·18	260·75	258·96	275·06	299·85	290·01	287·57	283·99	267·80	259·66	275·48	294·55
Gold and coin	11·89	11·11	11·26	11·60	10·06	10·38	10·70	9·00	10·89	9·99	8·79	9·29	9·48
Foreign currency	31·84	29·94	32·86	30·72	33·78	34·30	33·57	34·92	35·49	33·65	31·59	30·71	28·71
Notes of other banks	5·78	5·02	6·64	4·95	4·75	5·30	4·16	5·44	4·08	3·99	4·22	4·84	3·76
Cheques on other banks	105·11	144·75	112·61	113·73	117·42	117·64	124·24	135·81	107·34	117·16	96·11	131·42	123·33
Balances at other banks—													
United Kingdom banks	29·38	29·56	27·03	19·89	20·43	29·78	30·99	31·91	31·81	34·75	37·57	36·46	36·24
Other foreign banks	194·82	215·09	190·80	242·98	201·09	194·02	199·89	167·15	155·88	145·31	141·02	146·67	166·81
Canadian chartered banks	3·54	3·46	4·02	4·83	3·56	3·29	4·24	4·08	4·61	4·59	4·05	3·45	4·26
SECURITIES—													
Dom.-Prov. Government	1,197·9	1,212·2	1,207·0	1,187·2	1,179·3	1,353·8	1,362·9	1,353·3	1,361·0	1,346·0	1,310·0	1,307·0	1,329·6
Canadian municipal	104·04	104·04	102·74	104·01	100·97	97·91	99·72	99·12	99·30	100·83	98·47	99·03	98·32
Foreign public	77·50	80·48	82·43	88·50	90·33	82·30	78·09	71·70	75·42	75·86	75·88	71·38	72·07
Other	125·07	128·59	128·15	127·57	131·23	127·73	124·28	121·81	118·19	115·43	114·67	114·40	116·79
Total	1,504·5	1,525·3	1,520·3	1,507·3	1,501·9	1,661·7	1,665·0	1,646·0	1,653·9	1,638·0	1,599·0	1,591·8	1,616·8
CALL ANC SHORT LOANS—													
In Canada	55·12	52·45	51·24	49·11	51·17	53·44	55·51	52·87	47·73	56·61	51·84	54·03	44·39
Elsewhere	49·68	41·91	42·68	41·84	52·06	46·24	45·34	48·66	47·85	48·79	50·68	57·01	39·82
CURRENT LOANS—													
In Canada—													
Prov. Governments	21·84	18·51	13·82	16·64	15·53	18·45	16·67	15·71	13·40	14·87	17·70	17·30	15·90
Municipalities, etc.	119·97	116·71	119·36	113·83	112·58	112·57	112·13	111·92	103·09	107·29	113·32	119·91	109·29
Other	821·55	821·61	813·95	826·35	891·42	952·30	972·78	960·26	956·14	981·92	984·16	934·26	937·95
Elsewhere than in Canada	141·13	144·04	144·93	140·90	147·70	147·66	143·32	147·16	148·65	145·69	147·96	148·82	142·72
OTHER ASSETS—													
Non-current loans	8·97	8·98	9·00	9·02	9·07	8·91	8·55	8·31	8·26	8·12	8·11	8·09	7·94
Bank premises	72·24	72·05	72·14	72·27	72·19	72·39	71·97	71·89	72·09	72·13	71·96	71·95	71·99
Other real estate	7·87	7·91	7·90	7·87	7·86	7·75	7·71	7·73	7·71	7·69	7·64	7·63	7·63
Mortgages	4·20	4·13	4·13	4·13	4·18	4·06	4·10	4·03	4·02	4·05	4·03	4·01	3·97
Loans to controlled companies	11·57	11·51	11·43	11·36	11·28	11·46	11·45	11·31	11·29	11·21	11·10	11·07	11·22
Note circulation deposit	5·49	5·62	5·10	5·05	5·06	5·06	5·07	5·07	5·07	5·07	5·08	5·08	5·08
Letters of credit	52·26	53·42	55·81	52·96	54·60	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50
Other assets	2·35	2·29	2·14	2·15	2·06	1·84	1·85	1·91	2·27	2·32	2·64	2·53	2·48
Total Assets	3,521·1	3,574·6	3,519·9	3,548·4	3,604·8	3,852·5	3,871·9	3,822·0	3,769·3	3,781·0	3,715·1	3,731·7	3,745·8
Liabilities—													
Notes in circulation	90·30	97·35	92·84	92·82	100·18	95·31	93·13	90·06	85·93	90·36	92·03	89·17	94·30
Deposit Liabilities—													
Government Deposits—													
Dominion	114·02	94·74	64·93	60·30	74·82	248·84	151·02	129·54	112·37	296·91	264·61	179·44	239·49
Provincial	47·50	64·53	63·28	56·22	52·42	57·61	56·90	50·50	44·85	50·40	48·71	59·01	85·23
Public Deposits—													
Demand in Canada	684·28	702·23	694·17	705·17	763·50	821·72	865·79	853·00	847·56	765·57	749·51	832·60	816·95
Time in Canada	1,678·4	1,680·4	1,697·2	1,701·9	1,692·1	1,709·2	1,734·8	1,741·1	1,750·5	1,659·0	1,661·2	1,671·54	1,643·08
Foreign	484·39	503·74	474·23	500·89	490·09	492·27	486·82	474·48	461·19	455·50	466·52	467·11	442·38
Deposits of other Banks-													
Canadian chartered banks	14·94	20·03	19·86	15·78	11·67	11·42	12·29	13·09	10·12	10·71	8·74	10·74	11·44
United Kingdom banks	14·11	13·74	13·08	13·46	15·48	20·08	78·76	78·40	65·04	54·13	24·78	24·27	18·88
Other banks	42·84	46·59	45·35	46·00	44·36	41·35	40·16	37·78	36·05	35·18	38·46	35·81	29·90
Total Deposit Liabilities	3,080·5	3,126·0	3,072·1	3,099·7	3,144·4	3,402·5	3,426·6	3,377·8	3,327·7	3,327·4	3,262·5	3,280·5	3,287·3
of which: Canadian currency	2,567·3	2,591·5	2,567·1	2,565·0	2,599·5	2,850·4	2,871·3	2,850·3	2,807·2	2,807·4	2,734·4	2,752·7	2,768·4
Other Liabilities—													
Bills payable	0·09	0·21	0·30	0·38	0·48	0·42	0·37	0·33	0·21	0·23	0·21	0·19	0·20
Letters of credit	52·26	53·42	55·81	52·96	54·60	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50
Other	3·53	3·44	3·53	4·14	3·79	4·38	4·63	4·90	4·98	4·84	4·38	4·38	4·75
Liabilities to Shareholders													
Dividends	2·19	1·39	2·72	2·21	1·43	2·74	2·22	1·42	2·74	2·23	1·44	2·74	2·22
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital paid up	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Total Liabilities	3,508·1	3,561·0	3,506·6	3,531·4	3,584·2	3,838·6	3,858·8	3,807·1	3,754·6	3,764·3	3,696·6	3,716·1	372·90
Daily Average Data—													
Canadian currency deposits	2,531·2	2,537·1	2,542·8	2,531·6	2,558·1	2,709·7	2,822·6	2,811·4	2,780·4	2,790·8	2,729·7	2,734·0	2,721·7
Canadian cash reserve	260·8	258·7	258·9	261·2	270·0	288·7	293·6	288·5	289·7	273·3	267·3	270·6	282·2
Total public note circulation*	202·0	201·6	204·4	206·9	232·8	251·0	248·8	252·8	231·7	234·8	245·0	243·7	247·8
Daily Average Ratio: Cash to Deposits	10·3	10·2	10·2	10·3	10·6	10·7	10·4	10·3	10·4	9·8	9·8	9·9	10·4
Index Numbers (1926=100)													
Canadian deposits (daily average)	129·3	129·6	129·8	129·3	130·6	138·4	144·1	143·6	142·0	142·5	139·4	139·6	139·0
Canadian cash reserve (daily average)	135·6	134·5	134·6	135·8	140·4	150·1	152·7	150·0	150·7	142·1	139·0	140·7	146·8
Current loans in Canada	94·3	93·7	92·8	93·7	99·8	106·1	107·9	106·5	105·0	108·1	109·2	104·9	104·1
Total securities	282·4	286·3	285·3	282·9	281·9	311·9	312·5	308·9	310·2	307·4	300·1	298·8	303·5
Total public note circulation*	103·6	103·4	104·8	106·1	119·4	128·7	127·6	129·6	118·8	120·4	125·6	125·0	127·1

* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

IX. Finance—Continued

30. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Bank Debits—													
MARITIME PROVINCES													
Halifax	40·5	27·7	30·7	26·8	32·6	42·1	38·9	39·2	35·8	44·6	34·7	39·0	41·2
Moncton	9·0	9·4	9·6	9·2	9·7	10·0	10·0	11·7	9·9	10·0	9·0	9·3	10·3
Saint John	16·2	16·0	16·1	16·2	16·4	16·7	17·3	17·2	17·8	20·7	16·8	18·7	20·3
Totals	65·8	53·2	56·4	52·2	58·7	68·8	66·2	68·1	63·6	75·3	60·5	67·0	71·8
QUEBEC—													
Montreal	793·6	838·0	702·7	685·3	723·9	686·3	728·6	791·3	682·0	807·4	641·8	753·4	895·3
Quebec	81·2	86·5	92·3	102·8	91·5	80·3	70·2	76·9	119·7	133·2	115·4	66·4	73·2
Sherbrooke	7·4	7·2	7·4	7·0	6·9	7·8	8·5	8·6	7·1	7·4	7·0	7·3	8·8
Totals	882·2	931·7	802·3	795·1	822·3	774·4	807·4	876·8	808·9	948·0	764·2	827·2	977·2
ONTARIO—													
Brantford	9·9	9·3	8·8	8·2	9·9	10·3	9·7	10·4	9·7	10·2	9·0	9·7	12·3
Chatham	8·0	13·6	7·2	6·2	7·7	7·4	9·4	11·0	9·7	9·6	8·3	8·9	10·2
Fort William	5·4	5·6	5·5	6·3	5·9	6·4	6·9	6·5	5·9	6·2	4·8	5·3	6·4
Hamilton	52·1	54·0	54·0	53·5	54·7	65·4	64·6	64·9	62·8	65·3	57·8	68·3	73·5
Kingston	7·0	5·9	5·5	5·5	6·4	7·5	6·2	7·3	6·8	7·1	5·8	6·8	8·9
Kitchener	12·8	11·3	11·7	11·0	12·3	13·6	14·5	15·4	12·7	15·6	12·5	14·2	16·4
London	35·8	35·2	28·5	30·1	31·9	35·4	32·5	38·3	33·2	40·9	31·6	33·0	40·4
Ottawa	104·8	113·1	118·7	86·4	93·1	113·3	171·4	111·3	126·3	125·1	116·7	229·8	156·7
Peterborough	5·7	5·9	6·2	5·8	6·2	7·0	6·1	7·1	6·7	7·6	6·9	7·2	7·7
Sarnia	7·8	8·9	5·9	5·6	6·0	6·2	6·3	6·4	6·0	6·8	5·1	5·7	6·7
Sudbury	7·6	7·2	7·2	7·5	8·2	7·8	7·9	7·7	7·0	6·7	6·7	7·4	8·4
Toronto	998·4	972·7	706·2	714·8	840·6	839·2	847·4	950·6	811·3	975·6	749·0	889·6	1,007·8
Windsor	39·9	38·6	32·4	30·3	31·3	32·0	34·5	39·3	37·5	39·3	38·6	42·3	47·5
Totals	1,295·2	1,281·5	997·9	971·2	1,114·2	1,151·6	1,217·5	1,276·1	1,135·6	1,315·9	1,052·8	1,328·2	1,403·1
PRAIRIE PROVINCES—													
Brandon	2·8	2·9	2·7	2·8	3·3	3·8	3·3	3·1	2·8	2·8	2·5	2·9	3·3
Calgary	46·2	48·0	45·1	46·6	63·2	84·7	73·7	75·4	59·7	61·3	48·9	54·1	61·2
Edmonton	38·3	46·9	36·5	34·9	41·7	46·1	45·0	48·3	40·8	40·6	39·5	40·5	42·6
Lethbridge	4·3	4·0	4·3	4·6	6·1	7·0	5·8	5·3	4·3	4·0	3·7	4·3	4·6
Medicine Hat	2·2	2·1	2·1	2·0	2·4	4·1	2·9	2·5	2·0	2·0	1·9	2·2	2·2
Moose Jaw	6·3	5·6	5·5	5·7	7·9	11·5	10·3	10·1	6·8	6·8	5·5	8·0	6·8
Prince Albert	2·2	2·3	2·2	2·2	2·6	3·3	3·1	2·8	2·5	2·3	2·2	2·6	2·8
Regina	54·3	36·5	38·8	34·6	83·6	93·0	54·6	41·9	37·8	32·1	31·0	35·7	49·2
Saskatoon	9·9	8·2	8·6	9·1	12·0	16·0	14·0	12·4	10·2	9·5	9·0	10·3	12·2
Winnipeg	270·6	232·2	205·6	264·1	446·2	458·2	455·4	448·3	326·9	264·7	228·4	378·9	524·9
Totals	437·1	388·8	351·4	406·6	669·1	727·7	668·0	650·1	493·7	426·1	372·6	539·5	709·8
BRITISH COLUMBIA—													
New Westminster	6·1	7·4	6·6	6·7	7·3	7·5	6·7	7·1	6·9	7·5	6·7	6·7	7·4
Vancouver	125·8	129·4	125·6	132·1	129·5	140·8	139·0	148·8	136·2	151·3	126·2	141·7	142·2
Victoria	27·0	39·1	36·3	25·9	30·5	28·2	25·5	29·8	29·4	31·2	29·7	28·0	28·2
Totals	158·8	175·9	168·5	164·6	167·4	176·5	171·2	185·7	172·5	190·0	162·5	176·4	177·7
Canada	2,839·2	2,831·1	2,376·5	2,389·7	2,831·7	2,898·9	2,930·3	3,056·9	2,674·3	2,955·2	2,412·7	2,938·3	3,339·6
Bank Clearings	**1,645**	**1,487**	**1,361**	**1,412**	**1,701**	**1,627**	**1,612**	**1,617**	**1,403**	**1,559**	**1,340**	**1,487**	**1,850**

31. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials .000	432	376	388	447	1,995	1,248	601	550	509	553	488	627	991
Mines .000	1,149	1,018	874	1,589	1,556	956	959	714	1,335	1,020	564	689	633
Value of Listings[1] $000,000	4,881	4,640	4,906	4,555	4,916	5,209	4,958	5,037	4,915	4,935	4,891	4,747	......
Brokers' Loans $000	10,854	10,161	9,805	9,809	9,982	11,379	11,518	11,695	11,238	12,866	13.000	13,089	7,642
Loan Ratio	0·22	0·22	0·20	0·20	0·20	0·22	0·23	0·23	0·23	0·26	0·27	0·28	......
TORONTO STOCK EXCHANGE—													
Borrowings on collateral $000	15,668	15,741	15,794	14,440	15,197	15,925	16,518	17,252	15,390	16,293	15,221	15,907	......
Ratio to quoted values	0·33	0·35	0·34	0·33	0·32	0·32	0·35	0·36	0·33	0·35	0·32	0·35	......
Sales .000	8·206	7,689	6,328	9,374	11,151	7,498	8,168	10,097	10,531	5,516	5,261	11,000	9,558
Values $000	17,448	18,553	16,080	21,578	44,117	26,035	20,810	16,562	17,498	12,816	10,748	15,145	22,667
Market values[2] $000,000	4,704	4,457	4,676	4,345	4,630	4,936	4,683	4,755	4,657	4,712	4,684	4,505	3,537
NEW ISSUES OF BONDS $000,000	218·6	105·5	71·4	113·2	50·6	267·6	64·4	72·2	320·2	116·7	92·1	89·0	480·7
INDEX OF DIVIDEND PAYMENTS[3]	134·8	133·0	131·2	129·4	129·6	129·8	127·9	126·1	124·3	124·5	124·6	124·8	122·8
DIVIDEND PAYMENTS[4] $000	6,893	64,924	23,543	6,516	24,299	21,019	6,557	73,467	22,938	6,779	28,740	23,455	7,923
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High $	1·005	1·003	1·003	1·025	1·113	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Low $	1·002	1·001	1·000	1·000	1·040	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Average $	1·004	1·002	1·002	1·005	1·095	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Close $	1·002	1·003	1·000	1·023	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
London Sterling in Montreal—													
High $	4·703	4·694	4·695	4·704	4,453	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Low $	4·694	4·688	4·881	4·384	4·197	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Average $	4·698	4·692	4·689	4·633	4·409	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Close $	4·694	4·694	4·681	4·384	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450

[1] Exclusive of bonds.
[2] Months end values of all listed stocks.
[3] Published by courtesy of Nesbitt Thomson and Co , June Index 121·7.
[4] Source: Financial Post; June, $56,506,000.

IX. Finance—Concluded

32. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of May, 1940 (unrevised)	Month of May, 1939	April 1, 1940 to May 31, 1940 (May unrevised)	April 1, 1939 to May 31, 1939
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	12,367,033	8,069,877	20,910,232	13,144,358
Excise Duty	7,813,791	4,543,748	14,429,316	8,431,291
Excise Taxes, Sales, Stamps, etc	16,153,584	12,214,280	23,121,511	17,186,809
Income Tax	97,168,703	76,670,390	112,091,650	89,567,237
Post Office Department	2,904,195	2,602,931	5,504,195	5,202,931
Sundry Departments	1,253,644	1,115,625	1,952,884	1,806,111
Total Ordinary Revenue	137,660,949	105,216,850	178,009,789	135,338,736
Special Receipts	2,288	9,581	2,288	9,581
Total	137,663,237	105,226,430	178,012,077	135,348,317
Ordinary Expenditure—Agriculture	634,460	736,491	1,251,722	1,326,006
Auditor General's Office	39,088	38,570	77,943	76,630
Chief Electoral Officer, including elections	602,029	11,540	1,718,593	25,295
Civil Service Commission	34,209	30,236	64,178	60,209
External Affairs	50,402	53,515	132,703	111,844
Finance—Interest on Public Debt	24,541,527	23,479,215	37,382,842	35,288,797
Other Public Debt Charges	115,051	13,279	115,178	14,583
Subsidies and Grants to Provinces	....	....	....	....
Old Age Pensions	140	140	280	280
Office of the Comptroller of the Treasury	151,905	150,635	303,559	301,275
Superannuation and Miscellaneous Pensions	45,378	49,066	45,464	49,152
General Expenditure (Finance Dept.)	30,801	30,324	57,127	54,564
Miscellaneous Grants and Contributions	18,750	....	86,750	229,150
Miscellaneous Offices and Commissions	82,951	89,737	144,022	151,736
Fisheries	100,927	111,982	171,267	209,169
Governor General and Lieutenant Governors	17,076	14,457	19,255	21,462
Insurance	12,041	11,734	23,737	23,421
Justice	225,188	228,407	249,537	255,980
Penitentiaries	187,033	235,961	366,130	414,503
Labour	45,644	68,383	75,785	96,375
Legislation—				
Houses of Parliament and Library	200,501	225,752	251,800	516,347
Mines and Resources	1,170,201	1,342,788	1,702,991	1,978,248
Movements of Coal	....	214,639	....	214,639
National Defence (see Special War)	7,891	1,801,205	11,835	3,067,051
National Research Council	54,216	49,386	99,399	88,615
National Revenue	924,474	938,395	1,860,106	1,899,367
Pensions and National Health	4,738,181	4,786,187	9,381,462	9,361,258
Post Office	2,362,387	2,867,826	3,957,047	4,469,081
Privy Council	3,800	4,752	7,965	8,844
Public Archives	11,066	11,577	21,373	21,908
Public Printing and Stationery	7,606	10,649	14,171	16,877
Public Works	611,324	677,305	1,118,912	1,156,969
Royal Canadian Mounted Police	425,375	418,720	839,342	863,486
Secretary of State	57,615	61,513	113,595	119,161
Soldier Settlement	61,653	57,327	124,760	124,052
Trade and Commerce	466,507	440,730	814,243	815,857
Transport	1,046,291	880,697	1,480,223	1,355,688
Maritime Freight Rates Act	....	142,423	....	464,851
Total Ordinary Expenditure	39,083,688	40,285,542	64,085,294	65,252,730
Total Capital Expenditure	124,167	60,086	140,090	100,556
Special Expenditure—				
Relief Works and Grants	410,307	1,248,115	523,833	1,370,430
War Appropriation	23,717,406	....	34,074,356	....
Total Special Expenditure	24,127,713	1,248,115	34,598,189	1,370,430
Government Owned Enterprises—				
Canadian National Railway Deficit	3,750,000	5,500,000	3,750,000	12,250,000
Trans-Canada Air Lines deficit	....	81,490	....	162,980
P.E.I. Car Ferry and Terminals Deficit	....	27,000	....	81,000
Total Government Owned Enterprises	3,750,000	5,608,490	3,750,000	12,493,980
Other Charges	124,206	....	124,206	....
Grand Total Expenditure	67,209,774	47,202,233	102,697,779	79,217,697
Loans and Investments—				
Canadian Farm Loan Board	....	198,093	100,000	348,093
Canadian National Railway—				
Refunding Act	....	6,760,882	....	6,760,882
Trans-Canada Air Lines Corporation	....	200,000	....	200,000
Housing Acts, 1935 and 1938	128,989	250,336	472,133	355,281
Municipal Improvements Assistance Act	67,537	98,509	487,268	150,984
Purchase of Railway Equipment	3,254,996	....	7,831,499	....
Provincial Governments (under Relief Act)	....	266,968	....	266,968
Soldier Settlement of Canada	4,769	6,980	6,950	7,859
Total Loans and Investments	3,456,291	7,781,768	8,897,850	8,090,067

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV OTTAWA, JUIN 1940 Nº 6

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Les opérations commerciales sont considérables en mai et l'indice du volume physique se place à 140·6 comparativement à 121·4 le même mois de l'an dernier. L'avance est partiellement due à la demande de guerre. Toutefois, l'industrie n'atteint pas son plein rendement et une autre augmentation de la production est un développement probable. Les conditions de guerre impliquent non seulement de plus grandes dépenses militaires de la part des gouvernements, mais aussi une accélération de la production de toutes sortes de matières premières. Bien que l'extension des hostilités en Europe ait fait languir la vente de certains articles destinés aux civils et fermé quelques marchés aux produits exportables du Canada, elle a dirigé sur notre pays un volume considérable de commandes des autres pays qui n'ont plus accès aux sources européennes de matières premières, notamment la pulpe, la papier et le bois d'œuvre. Les commandes de guerre ont eu un effet favorable sur l'industrie du bâtiment de même que sur les industries des articles de consommation au Canada. L'expansion récente des opérations dans le bâtiment a donné de l'impulsion aux affaires en général. Les nouveaux contrats adjugés pendant les cinq mois terminés en mai s'élèvent à plus de $86,000,000 et sont de 48 p.c. plus considérables en valeur que ceux de la même période de 1939. L'augmentation de l'emploiement a fait croître le pouvoir d'achat des individus et a eu pour résultat l'expansion du commerce de détail.

Un certain nombre de facteurs traçant l'orientation de la production minérale montrent une amélioration sur le même mois de l'an dernier. Les arrivages d'or à la Monnaie se placent à 401,431 onces fines contre 385,020 en mai l'an dernier. Les exportations d'amiante s'établissent à 15,949 tonnes en regard de 12,176. La production de charbon s'élève à 1,245,834 tonnes comparativement à 1,124,443.

La production de farine est de 1,344,293 barils en avril, à rapprocher de 1,114,000 le même mois de l'an dernier. La production de sucre se place à 93,900,000 livres contre 98,300,000. L'industrie des abattoirs et salaisons rétrograde un peu en regard de la même période de l'an dernier et l'indice des abatages inspectés tombe de 177·5 à 139. La production de fromage de fabrique augmente de 11,000,000 de livres à 12,900,000, tandis que la production de beurre de crémerie se maintient. Les exportations de saumon en boîte touchent un niveau beaucoup plus bas en mai.

Les dédouanements de cigarettes s'élèvent à 808,300,000 contre 629,900,000 l'an dernier, tandis que les cigares rendus disponibles pour la consommation se chiffrent à 15,800,000 comparativement à 11,600,000. La consommation de coton brut se place à 17,800,000 livres, à rapprocher de 9,300,000 en mai l'an dernier. Les facteurs indiquant la marche des opérations de l'industrie forestière sont beaucoup plus élevés en mai et l'indice monte de 112·6 l'an dernier à 142·5 le mois sous revue. La production de papier à journal augmente de 250,015 tonnes à 323,563. Les exportations de pulpe de bois et de bardeaux sont considérables en volume, tandis que les expéditions de madriers et planches déclinent de 165,500,000 pieds à 160,200,000. Par suite des demandes de guerre la sidérurgie est beaucoup plus active qu'en mai l'an dernier; elle accuse également des gains sur le mois précédent. L'indice de la production d'acier en lingots monte de 213 en avril à 266, tandis que celui de la production de fonte en gueuse avance de 139 à 143. La production d'automobile augmente dans les deux comparaisons. En mai le trafic-marchandises des chemins de fer est plus considérable que celui du même mois il y a un an, les chargements augmentant de 214,829 wagons à 236,969. Les exportations de marchandises (à l'exclusion de l'or) s'établissent à $110,800,000 contre $80,800,000 l'an dernier.

Les contrats de guerre placés au Canada par la Commission des Achats de Guerre, la Commission des Approvisionnements de Guerre et le Ministère des Munitions et Approvisionnements, du 14 juillet 1939 au 30 avril 1940, se chiffrent à $163,600,000.

Agriculture.

La quantité de blé en magasin le 14 juin est de 279,500,000 boisseaux, en regard de 110,200,000 la même semaine de l'an dernier. Les expéditions outre-mer durant la campagne jusqu'au 14 juin atteignent un total de 138,800,000 boisseaux et les importations aux Etats-Unis pendant la même période se placent à 8,800,000 boisseaux, soit 147,500,000 boisseaux en tout comparativement à 123,700,000 l'an dernier. Au cours des 46 semaines terminées le 14 juin les arrivages de blé dans les Provinces des Prairies s'élèvent à 398,300,000 boisseaux, à rapprocher de 280,400,000 la même période de l'année précédente.

Il a plu abondamment dans l'Est du Canada les deux premières semaines de juin et la pluie est tombée dans les districts du nord et du centre des Provinces des Prairies où il en fallait. Dans les Provinces des Prairies les cultures de blé ont fait des progrès satisfaisants dans l'ensemble; cependant, les tiges ne sont pas hautes en certains endroits du centre de la Saskatchewan, par suite de l'insuffisance d'humidité, et dans le centre de l'Alberta où la saison est en retard. Broomhall a rapporté que les cultures européennes, qui avaient déjà souffert des effets d'un mauvais hiver et d'un printemps tardif, ont récemment été assaillies par la chaleur et la sécheresse dans les régions occidentales et centrales. On craint maintenant plus ample détérioration s'il ne pleut pas bientôt en quelques sections. Dans les régions du sud-est on se plaint encore des cultures, particulièrement dans les pays du Danube.

La vente de 78,400,000 livres de fromage canadien au Ministère britannique des Aliments a été annoncée le 22 mai. Le prix est de 14 cents la livre f.o.b. vaisseau ou rail à Montréal, pour la première qualité. L'accord porte sur le surplus exportable normal du Canada. Les denrées produites sur les fermes canadiennes en 1939 ont une valeur brute estimative de $1,171,000,000, augmentation de $108,300,000 sur l'année précédente. Le gain s'explique largement par les augmentations de 15·3 p.c. pour les grandes cultures et de 24·8 p.c. pour les animaux de ferme. Il y a également une légère augmentation de la valeur des produits de basse-cour, du lin et de la laine.

La production et les expéditions canadiennes de papier à journal en mai montrent de fortes augmentations sur celles de l'année dernière. Les expéditions de 334,441 tonnes représentent 87·9 p.c. du plein rendement, excèdent la production de quelque 10,800 tonnes et atteignent une nouvelle cime pour ce mois dans l'histoire de l'industrie. La production de 323,653 tonnes est la plus forte pour tout mois du relevé, surpasse celle d'avril par près de 55,000 tonnes et celle du même mois de l'an dernier par 73,000 tonnes ou 29·4 p.c. La production canadienne des cinq mois (janvier à mai) s'établit à 1,326,644 tonnes, augmentation de 20·5 p.c. Le rationnement du papier à journal commencera le 1er juillet en Australie. Les quotidiens de plus de 72 pages par semaine, les hebdomadaires de plus de 28 pages et les journaux du dimanche de plus de 48 pages seront réduits de 35 p.c. de leur tonnage de 1938-39. Les grands producteurs ont annoncé à leurs clients réguliers achetant à forfait une hausse de $11·00 la tonne pour la pulpe au sulfite non blanchie qui sera livrée au cours du troisième trimestre. La pulpe à la soude pour livraison durant le troisième trimestre aux clients réguliers achetant à forfait a également été augmentée de $8·00 la tonne.

L'expansion du trafic ferroviaire en mai, comparativement au même mois l'an dernier, a pour résultat une augmentation des recettes brutes des deux principaux réseaux de $26,500,000 en mai l'an dernier à $30,900,000 le mois sous revue. Les recettes brutes des deux chemins de fer sont plus considérables qu'en tout autre mois de mai depuis 1930.

Le 18 juin on a annoncé que les Lloyds avaient brusquement augmenté leurs taux d'assurance maritime contre les risques de guerre. Le taux pour les cargaisons entre l'Amérique du Nord, l'Amérique Centrale et l'Amérique du Sud et le Royaume-Uni (non à l'est de Southampton) a monté de £7 par £100. Auparavant le taux était de £5 par £100 pour les bateaux battant pavillons allié et neutre. Le 28 mai les assureurs maritimes américains ont retiré toutes les listes de taux d'assurance contre les risques de guerre sur les expéditions entre l'hémisphère occidental et la côte orientale anglaise au nord de Southampton et le littoral français au nord de Brest.

Commerce intérieur

En mai 1940 les ventes des magasins à rayons au Canada sont de 10 p.c. plus fortes que celles du mois correspondant de l'an dernier et de 6 p.c. plus considérables que celles d'avril 1940. Les ventes des cinq premiers mois de 1940 surpassent de 13 p.c. celles de la même période de l'an dernier. L'indice ajusté des ventes s'établit à 82·8 en mai, comparativement à 75·2 le même mois de 1939. En avril les ventes de détail excèdent de 4·1 celles de mars et de 6 p.c. celles d'avril 1939.

Les exportations canadiennes touchent une nouvelle cime en mai, soit $109,900,000 contre $86,600,000 en avril et $79,900,000 en mai 1939. Les ventes de valeurs mobilières par le Canada aux autres pays se chiffrent à $16,000,000, comparativement à $15,000,000 en mars et $26,700,000 en avril l'an dernier. Les achats faits à tous les pays s'élèvent à $12,000,000, à rapprocher de $11,300,000 en mars et $21,600,000 en avril l'an dernier.

Des milliers de personnes dans toutes les parties du Canada ont converti leurs devises étrangères en espèces ou en soldes bancaires pour les mettre à la disposition de la Commission de Contrôle du Change Etranger, en réponse à sa demande de remettre ces crédits étrangers le 31 mai. Les rapports indiquent que le Gouvernement disposera d'une forte somme de change étranger pour ses achats de guerre en dehors du Canada.

Le 22 mai la Bourse de Toronto a publié un ordre à ses membres prohibant la vente de titres à découvert, jusqu'à nouvel avis. Cette mesure a été prise par le conseil d'administration dans un effort pour endiguer le déclin des cours qui s'est poursuivi après que les Allemands eurent commencé à intensifier la guerre.

Les prêts que le Gouvernement a remboursés à la Commission Canadienne du Blé sur la récolte de 1938 sont la principale cause d'une diminution de $49,900,000 dans les prêts courants en avril. Les prêts à demande ont augmenté de plus de $83,000,000 par suite des dépenses gouvernementales, du transfert de fonds de change et de divers autres déplacements.

En mai les recettes du Gouvernement fédéral s'élèvent à $137,700,000 et les dépenses, à $67,200,000. Ainsi donc, les recettes en mai excèdent les dépenses de $70,500,000. L'an dernier les recettes s'établissaient à $105,200,000 et les dépenses, à $47,200,000, laissant un excédent de plus de $58,000,000.

Le Gouvernement fédéral a vendu aux banques à charte et à la banque du Canada des obligations à 2 p.c., cinq ans, au montant de $65,000,000. Le prix de vente est de 99·375 p.c. et l'intérêt couru, et il en coûte 2·13 p.c. au Gouvernement. Les obligations sont datées du 1er mars 1940 et deviennent échues la même date de 1945. Le produit de cette émission de même que des contributions en espèces du Trésor fédéral ont servi à racheter le 1er juin 1940 des obligations à 1½ p.c., quatre ans, de $80,000,000.

Le 27 mai on a offert des certificats d'épargne de guerre, pour que les petits salariés contribuent à la cause des Alliés en faisant des placements réguliers. Les certificats d'épargne de guerre sont en cinq coupures, ils sont vendus au rabais et leur montant intégral est remboursable en 7½ ans. A la fin de la période le montant intégral est payable au détenteur, ce qui veut dire que pendant cette période il reçoit un intérêt de 3 p.c. par année, l'intérêt étant composé tous les six mois.

La Banque du Canada a annoncé la vente de $40,000,000 de bons du Trésor du Dominion du Canada échéant le 13 septembre. L'escompte moyen des bons acceptés a été de 99·8162 et le rendement moyen, de 0·7377 p.c.

Depuis l'établissement de la loi d'arrangement entre cultivateurs et créanciers de 1934, les dettes des cultivateurs ont été réduites de $67,800,000 et les frais d'intérêt sur la dette agricole ont été diminué de $5,500,000 par année. Ces réductions ont été effectuées sur une dette agricole de $195,900,000, sous la juridiction des commissions de revision. On en est venu à des règlements soit par arrangement volontaire, soit à la suite de propositions faites par les commissions.

BUREAU FÉDÉRAL DE LA STATISTIQUE, 29 juin 1940.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS ISSUED DURING THE MONTH ENDING JUNE 15, 1940

Administration.—Canada's tourist trade, 1939, 32 p. 25 cents.

Population.—Seventh annual report of mental institutions, 1938 (Eng. and French), 100 p. 25 cents.

Production.—Agriculture.—The grain situation in Argentina, May 14, 1940, 5 p., $1 per year. Stocks and consumption of unmanufactured tobacco during the quarter ended Mar. 31, 1940 (Eng. and French), 5 p., 50 cents per year. Production and marketing survey of the 1939 commercial tobacco crop, 7 p. (Eng. and French), 10 cents. List of correspondents for telegraphic crop-reporting service, 5 p., 10 cents. Telegraphic crop report, May 28, 1940, 8 p., $2 per year . . . . June 4, 1940, 12 p. . . . . . June 7, 1940, 3 p. maps. . . . . June 11, 1940, 8 p. Mineral Production.—The nickel-copper mining, smelting and nickel refining industry in Canada, 1939, 10 p., 25 cents.

Manufactures.—Advance report on the manufacturing industries of Canada, 1938 (Eng. and French), 25 p., 25 cents. Forest Products.—Wood-using industries in Canada, 1938 (Eng. and French), 30 p., 35 cents. Iron and Steel and Their Products.—Automobile Industry, Canada, 1939, Advance summary, 2 p., 10 cents. The castings and forgings industry in Canada, 1938, 17 p., 25 cents. Iron oxides (ochre), 1939, 5 p., 15 cents. The machinery industry in Canada, 1938 (industrial, household, office and business machinery), 25 p., 25 cents. Chemicals and Allied Products.—Preliminary summary statistics, 1939, 3 p., 15 cents. Electric Equipment.—Quarterly report, factory sales of electric storage batteries, first quarter, 1940, 4 p., 25 cents.

Internal Trade.—Sales of farm implements and equipment in Canada, 1938 and 1939, 6 p., 25 cents. Variety store chains in Canada, 1939, 3 p., 10 cents.

Transportation, Communications and Public Utilities.—Preliminary report, registrations of motor vehicles, 1939, 1 p., 10 cents. Index numbers of cost of electricity for domestic service and tables of monthly bills for domestic service, commercial light and small power, 1939, 17 p., 25 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Building permits. Canadian milling statistics. Cold storage holdings of meat and lard. Current trends in food distribution. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal Statistics. Output of central electric stations in Canada. Prices and Price Indexes. Price movements (preliminary). Steel ingots. Stocks of raw hides and skins. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Stocks of raw hides and skins. Vital statistics, births, marriages and deaths, by provinces.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $30 per annum.

Volume XV Numéro 6

CANADA
BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JUIN 1940

Publié par ordre de l'Hon. James A. MacKinnon, M.P.,
Ministre du Commerce

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Volume XV Number 7

CANADA

(DEPARTMENT OF TRADE AND COMMERCE)

~~DOMINION~~ BUREAU OF STATISTICS

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MONTHLY REVIEW
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BUSINESS STATISTICS

JULY, 1940

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The Bureau announces the release of the "Survey of Production in Canada, 1938". This is a summary of the gross and net value of production in the nine leading industrial groups and presents a complete analysis by industry and by province. The net contribution to the national economy of each industry is measured against the general economic background and embellished by text, charts, tables and explanation of method.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XV OTTAWA, JULY, 1940 No. 7

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

BUSINESS CONDITIONS IN JUNE

The expansion in business operations was the chief feature of economic conditions during June. Available information indicates that productive operations were generally accelerated. Speculative prices, on the other hand, receded during the month and prices of wholesale commodities, common stocks and high-grade bonds reached lower levels. Recession was shown in bank deposits at the beginning of the month.

Business operations recorded a gain in June over the preceding month, according to the index of the physical volume of business. Mining, forestry and construction were much more active, in the month under review.

A majority of the factors indicating the trend of mineral production showed advances in June after seasonal adjustment. The base metal mining registered acceleration. The receipts of gold at the Mint were 422,257 fine ounces against 401,431. A considerable increase was shown in silver shipments. Recessions were shown in the exports of asbestos and in the output of coal.

The manufacture of sugar was 107·5 million pounds against 93·9 million in the preceding month. The increase in the output of factory cheese was less than normal for the season, while production of creamery butter at 40·9 million pounds compared with 27·2 million recorded an adjusted increase. The exports of canned salmon showed a gain over the low level of the preceding month.

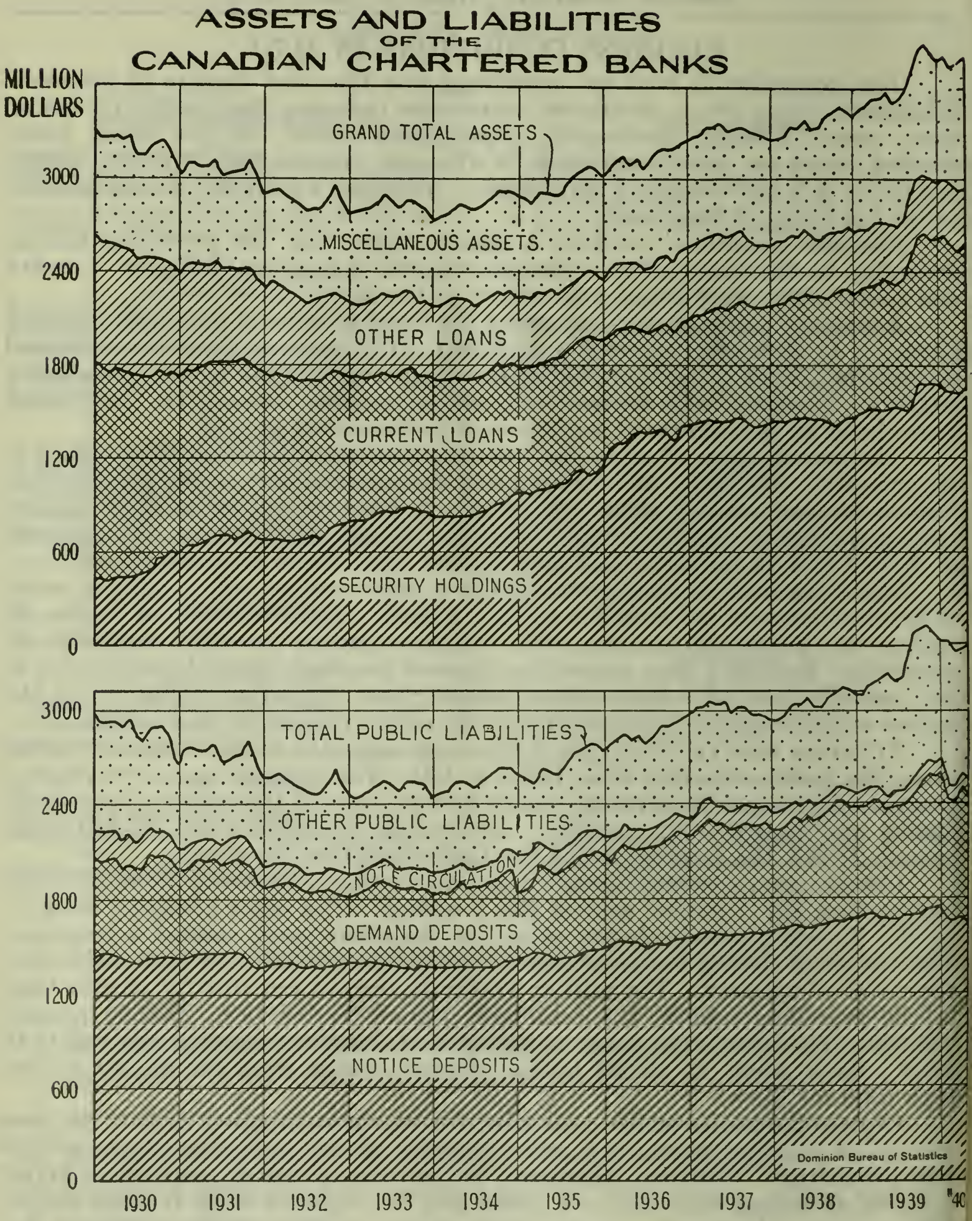
The release of cigarettes was 571·3 million against 808·3 million, while cigars declined from 15·8 million to 13·1 million. The production of pneumatic casings was practically maintained in the latest month for which statistics are available. Boot and shoe production showed recession from the high level of the preceding month. Raw cotton consumption, indicating conditions in the cotton textile industry, receded from 17·8 million pounds to 15·4 million.

Advances were general in the factors indicating the trend of forestry operations, the index advancing from 142·5 to 160. The index of newsprint production rose about 5 points to 198·5. Gains were recorded in the exports of woodpulp planks and boards, and shingles. Automobile production was 17,940 units against 21,277, the recession being less than normal for the season.

Construction contracts awarded showed further advance in June, the total having been $39·1 million against $28·1 million. The index advanced from 77 to 95. Building permits in 201 cities, on the other hand, showed a recession. The output of electric power recorded further advance to a new high point after the usual adjustment. The railway traffic movement was slightly greater than in the preceding month, the total cars loaded having been 239,582 against 236,969. The index after seasonal adjustment, however, receded two points to 87·8. Bank debits at $2,682 million showed decline from the $3,340 million high total for May.

Certain industries which ordinarily slow down at this time of year are now assured of full-time operations, and a number of new industrial plants will go into production. Contrary, therefore, to the seasonal trend, industrial activity is on an ascending scale and new peaks may be expected to be reached during the summer. Increased construction activity, with attendant demand for builders' supplies, paint, hardware and other materials, topped generally improved business conditions across Canada in recent weeks.

Commercial failures in Canada during the first quarter of 1940 totalled 331 compared with 371 in the same period of 1939. Defaulted liabilities totalled $3,535,992 compared with $3,592,118. According to Dun's Statistical Review, failures in June numbered 91 against 83 one year ago, and in May had been 100 as against 89 in the same month of 1939.


ASSETS AND LIABILITIES
OF THE
CANADIAN CHARTERED BANKS
MILLION DOLLARS
3000
2400
1800
1200
600
0
GRAND TOTAL ASSETS
MISCELLANEOUS ASSETS
OTHER LOANS
CURRENT LOANS
SECURITY HOLDINGS
3000
2400
1800
1200
600
0
TOTAL PUBLIC LIABILITIES
OTHER PUBLIC LIABILITIES
NOTE CIRCULATION
DEMAND DEPOSITS
NOTICE DEPOSITS
Dominion Bureau of Statistics
1930
1931
1932
1933
1934
1935
1936
1937
1938
1939
'40

Agriculture

Canadian spring wheat prospects declined 4 p.c. during June and were 10 p.c. lower than on the same date of last year. Irregular conditions developed in several sections of the wheat areas of Saskatchewan, while only slight declines in the condition of Manitoba and Alberta crops were recorded during the month. Rainfall in the Prairie Provinces during June was about average in Manitoba and Saskatchewan and one inch below average in Alberta. In Manitoba the precipitation and accompanying low temperatures were enough to maintain crop prospects at approximately their May 31 level, although the wheat crop experienced a small decline of two per cent. The Saskatchewan wheat crop condition as a whole declined by 5 p.c. during the month. Although Alberta precipitation was below normal during June, the more adequate subsoil reserves helped to maintain crop prospects which were very little altered during the month under review. The Dominion Government announced on July 21 a continuance of a 70-cent guarantee per bushel for Ontario No. 1 winter wheat, basis Montreal.

Cattle deliveries to stock yards and packing plants were heavier in June than in the same month last year but total marketings for the first half of the year are still short of 1939. Receipts at yards and plants for the first six months of this year were 449,560 compared with 455,161 in the same period last year. Hogs, however, continued in heavy volume, the run for June totalling 324,187 as against 206,611 in June a year ago. Marketings for the first six months show an increase of 739,616 head, amounting to 2,323,432. The June cattle market was favourable from the seller's point of view. The first two weeks saw a sharp advance in prices, the gain amounting to as much as 75 cents in some instances. Advances made during the month were such as to place cattle values anywhere from $1 to $2 higher than those prevailing in June last year. There was very little change in the hog market situation but any slight movement of the price level was of a firm nature.

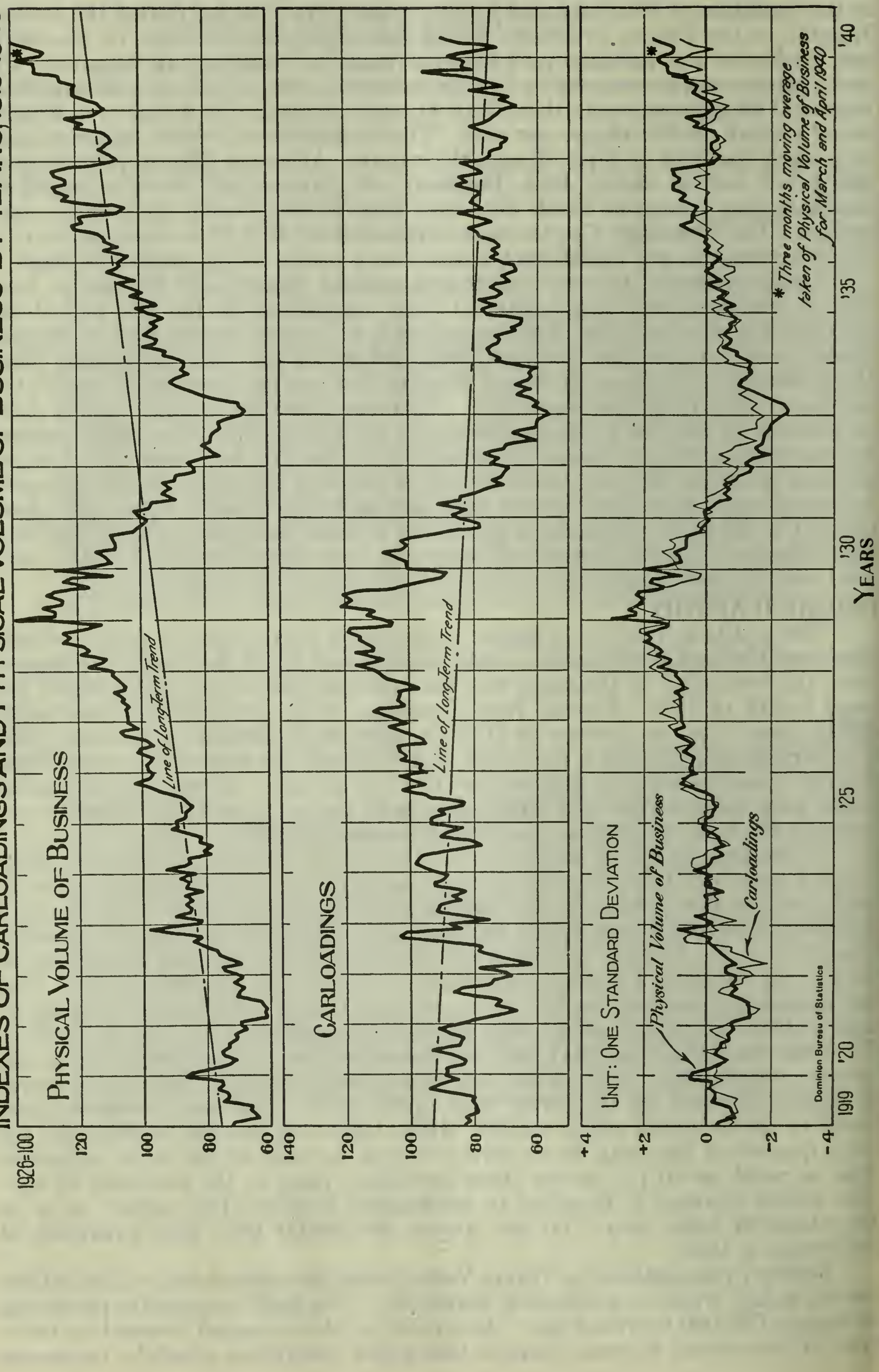
Industrial Activity

The textile activity in Canadian mills during June showed a slight contraction from the high consumption levels reached and which had been maintained since the beginning of the year, but the rate was still substantially above the same month of 1939. During June, Canadian mills opened 30,645 equivalent 500-lb. gross bales, an increase of 44·3 p.c. over the 21,299 opened in June, 1939. The current amount was a reduction of 4,734 from the preceding month when activity was almost 90 p.c. heavier than in May last year. In the first six months of the year, consumption of 192,510 gross bales was an increase of almost 85 p.c. over the 104,250 reported for the first six months of 1939.

Canadian newsprint shipments continued to increase in June to reach 338,446 tons, the third highest monthly level in the history of the industry, only the final two months of 1937 having produced larger totals. The month's shipments exceeded a year ago by 45·7 p.c. and represented 96·1 p.c. of capacity, against 87·9 p.c. in May and 64·1 p.c. a year ago. At 315,343 tons, equal to 89·5 p.c. of capacity, Canadian production was down about 8,000 tons from May but exceeded a year ago by 31·1 p.c. As June's shipments exceeded output by over 23,000 tons, mills' stocks were reduced accordingly. For the six months, Canadian production at 1,641,987 tons exceeded the same period one year ago by over 300,000 tons, or 22·3 p.c., and ran approximately 11,000 tons in excess of shipments which for the period were up 24·8 p.c. Increases in certain categories in the pulp and paper market, which have now become effective for the third quarter of the year, leave current prices in some of the more important lines as much as 60 p.c. above those prevailing prior to the outbreak of war. The widest increase is recorded in unbleached sulphite, the current price at $63.50-$65.00 being about 60 p.c. above the $40.00 level that prevailed at September 1, 1939.

Refinery nominations for Turner Valley crude petroleum have reached 30,000 barrels a day, which is a historical maximum. The field is presently producing in excess of 27,000 barrels a day. As a result of the increased demand by refineries, it is expected in some quarters that a new pro-ration schedule, increasing

INDEXES OF CARLOADINGS AND PHYSICAL VOLUME OF BUSINESS BY YEARS, 1919-1940



Dominion Bureau of Statistics

the field allowable to 30,000 barrels per day will be issued shortly by the Conservation Board.

June's further substantial expansion in domestic construction brought the six-month total to the sum of $125·4 million, 50·4 p.c. ahead of a year ago, and over 55 p.c. in excess of the first half of 1937. It was the best six months since the $162·9 millions reported for the first six months of 1931. Contributing very largely to this year's expansion has been the large program of construction of all kinds undertaken as part of the Canadian war effort.

The dollar volume of Canadian wholesale trading continued at a high level during May when sales were 20 p.c. above the same month last year. On the 1930 base of 100, the index number stood at 127·0 for May compared with 106·1 for the corresponding month of 1939.

May retail sales were 9 p.c. higher than April and 11 p.c. greater than May 1939.

Prices

Following a relatively sharp decline in May, the weekly wholesale index of 567 price series showed only a fractional drop to 81·6 during June. The index of retail prices, rents and costs of services remained at 86·0 for that month.

Security prices during June were more responsive to war developments than to increasing industrial activity. The general index of 95 common stocks registered a net decline of 3·6 p.c. to 69·9 during the month, and on June 26th the index of 68·5 established a new seven-year low point.

Labour

The action taken in the British House of Lords on July 10, giving Royal Assent to an amendment to the British North America Act cleared the way for the Dominion Government to proceed with its unemployment insurance legislation. A draft unemployment insurance bill was prepared by a committee of the Labour Department. The amendment passed by the British Parliament transferred the jurisdiction over unemployment insurance from the provinces to the Dominion. All the provinces agreed to the change and the action by Westminster was in compliance with a request sent in the form of an address from the Canadian Parliament.

The number of strikes and lockouts in June was 14, involving 7,154 workers and resulting in a time loss of 38,937 man working days, as compared with 22 disputes during May, involving 8,565 workers and causing 51,997 days' time loss.

Finance

Dividend payments declared on stocks traded on the Montreal Stock Exchange and Curb Market totalled $19·3 million for the month of July, representing an increase of 19 p.c. over the total of $16·3 million paid in the same month of last year. The total for seven months of the current year showed an increase of $475,620 over that of 1939.

Total sales of new and ordinary life insurance in Canada and in Newfoundland for eighteen companies having 84 p.c. of the business in force were up over 5½ p.c. for the first half of this year as compared with the same period of 1939. The total sales for the six months amounted to $188·4 million, exclusive of group and wholesale insurance, etc.

A sale of $35 million Dominion of Canada treasury bills due October 1, next, was announced on July 2. The average discount price of accepted bills was 99·81955 and the average yield was 0·733 p.c. The last previous sale of bills two weeks before brought a price of 99·81642 to yield 0·7377 p.c.

An expansion in the volume of transactions and a reduction in net sales were the principal changes in the international trade in securities in May. Total sales of $18·3 million were larger than in any month since September, 1939. Net sales of $2·3 million were somewhat lower than in the previous month. Most of the net inflow of capital arose from the net sale of U.S. securities, the contraction in net sales of Canadian securities being in part due to net re-purchases from the United Kingdom of $500,000.

Dominion Bureau of Statistics, July 31, 1940.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Physical Volume of Business[1]	**121·4**	**120·5**	**125·2**	**125·8**	**133·1**	**133·0**	**133·3**	**138·6**	**131·2**	**123·0**	**151·0**	**140·6**	**141·3**
Industrial Production	124·4	123·9	127·5	128·3	139·7	139·0	138·2	145·2	136·2	127·0	159·8	146·9	147·6
Mineral Production[2]	228·9	238·5	233·2	223·2	194·2	236·7	202·4	215·6	200·9	185·7	318·7	229·9	269·2
Gold, mint receipts	426·9	350·5	352·4	373·9	323·6	338·1	343·6	319·1	308·8	305·3	468·3	386·5	392·7
Silver shipments	93·8	131·3	120·4	95·4	93·3	99·7	88·0	99·3	107·1	96·0	171·4	115·6	158·6
Asbestos exports	181·8	136·1	122·5	144·1	136·6	160·6	139·0	131·3	172·2	120·5	204·5	139·3	110·2
Bauxite imports	1183·6	1723·2	1161·1	519·6	440·0	1357·0	446·6	164·3	197·0	105·2	145·5	1001·6	1326·7
Coal production	98·0	102·0	113·5	96·1	94·8	94·9	87·7	103·7	107·6	102·4	120·7	115·9	103·3
Manufacturing	112·9	112·3	116·5	121·3	143·7	136·9	136·9	146·8	134·2	123·3	142·4	139·8	132·9
Foodstuffs	101·9	104·1	106·7	110·0	126·8	127·7	127·1	135·8	123·3	121·8	134·3	124·9	112·9
Flour production	82·6	73·1	83·9	108·4	99·2	90·4	124·2	95·8	100·3	88·0	95·7	79·6	......
Oatmeal production	23·8	38·6	31·9	42·3	27·9	102·7	285·9	223·8	71·6	38·8	19·9	24·3	......
Sugar manufactured	96·0	85·1	91·3	74·8	97·8	113·8	139·5	116·2	64·5	61·9	111·5	113·9	109·6
Inspected slaughterings	127·2	135·8	155·5	151·8	172·1	174·2	152·8	151·2	160·3	155·5	177·2	177·5	153·7
Cattle	143·1	140·2	141·5	140·7	140·8	149·7	141·6	138·9	138·9	126·8	159·2	147·8	138·3
Sheep	133·8	135·7	144·9	140·1	131·8	129·7	135·4	160·8	144·3	137·4	132·3	129·6	103·0
Hogs	116·0	132·8	165·8	160·4	196·5	194·4	161·9	158·7	176·0	176·2	193·0	201·5	168·3
Creamery butter	148·4	145·4	148·0	155·8	153·1	161·3	160·8	157·3	155·6	140·3	153·9	146·6	148·3
Factory cheese	73·5	69·6	67·6	64·2	56·4	69·1	123·8	121·2	173·7	184·9	191·6	95·4	80·2
Salmon exports	77·1	43·5	44·0	128·4	158·0	137·0	119·9	146·9	27·9	42·4	176·9	22·2	46·7
Tobacco	171·9	165·4	192·1	168·3	213·3	202·5	187·0	235·6	194·1	190·6	219·5	229·6	153·0
Cigar releases	67·4	64·0	67·1	67·1	65·2	85·1	108·1	104·0	113·0	87·0	103·5	102·0	76·9
Cigarette releases	218·1	209·8	245·7	212·1	275·7	255·1	226·7	297·2	235·5	238·7	273·9	288·6	189·4
Rubber imports	123·8	147·7	107·3	160·5	325·8	84·1	204·5	364·9	232·5	121·5	213·8	161·3	58·0
Boots and shoes production	107·2	112·7	119·2	113·7	145·4	188·4	183·3	177·3	156·6	118·6	120·8	114·7	......
Textiles	128·8	133·0	133·3	150·0	131·3	169·1	173·7	167·0	235·8	206·1	252·7	225·9	163·9
Cotton consumption	124·4	126·0	148·5	152·1	143·3	166·0	171·4	174·9	221·6	207·4	175·8	205·1	179·0
Coton yarn imports	68·4	117·0	121·3	76·1	87·0	159·9	129·2	124·2	118·5	127·3	253·8	200·2	131·2
Wool imports	173·0	173·1	66·6	168·8	91·6	188·0	202·3	146·2	348·7	230·3	619·4	335·6	105·2
Forestry	120·6	114·2	126·4	130·7	139·3	128·7	127·6	142·4	125·4	119·0	152·0	142·5	160·0
Newsprint	151·4	142·3	147·4	165·6	168·3	176·0	158·7	168·1	170·3	168·0	167·3	193·6	198·5
Wood pulp exports	54·6	60·3	82·0	55·1	85·9	86·8	113·5	116·6	88·6	68·2	134·6	114·3	136·3
Planks and boards exports	98·0	91·8	113·3	110·3	119·6	80·0	99·2	119·3	75·7	72·2	134·1	83·1	117·4
Shingles exported	153·0	139·5	119·7	111·5	119·4	112·9	26·3	107·4	142·3	90·5	187·2	142·9	144·3
Iron and steel	91·0	88·9	81·4	98·2	146·4	126·4	120·7	122·7	119·6	100·4	109·5	124·2	127·7
Steel production	179·7	176·0	196·0	214·8	245·6	239·9	235·7	243·7	212·5	213·7	213·1	266·4	276·8
Pig-iron production	85·7	100·1	103·6	110·5	168·4	148·3	146·2	155·3	143·7	145·2	139·2	142·8	143·9
Iron and steel imports	68·7	71·6	96·3	105·5	66·3	120·6	133·4	112·0	107·3	78·8	124·3	107·0	105·5
Automobile production	76·2	70·1	46·5	66·4	137·9	96·7	85·7	90·7	96·1	71·1	76·1	90·8	94·1
Coke production	122·9	126·7	128·9	126·7	139·1	140·7	142·0	148·4	143·3	141·2	149·1	158·7	163·0
Crude petroleum imports	225·9	227·6	251·8	225·4	288·2	254·9	209·3	195·2	176·5	151·2	220·9	248·1	250·6
Construction	59·6	53·6	59·7	48·6	43·2	40·3	61·7	52·1	61·6	61·2	97·4	76·0	83·9
Contracts awarded	63·8	56·6	64·7	52·8	42·5	41·5	64·6	53·0	68·4	65·6	108·6	77·1	94·9
Building permits	49·1	46·1	47·2	38·2	44·9	37·3	54·5	50·0	44·6	50·3	69·6	73·1	56·5
Cost of construction	92·7	92·8	93·8	94·5	95·1	95·6	96·2	96·0	96·2	96·5	96·6	96·8	96·8
Electric power	238·8	235·6	241·1	246·0	245·6	248·1	239·2	243·4	239·8	239·0	247·1	269·7	274·2
Distribution	112·9	110·6	118·3	118·4	114·3	115·8	119·1	119·7	116·8	111·5	125·7	122·6	123·2
Trade employment	137·5	137·1	135·9	138·0	138·3	137·3	141·8	139·3	139·6	141·7	140·4	142·1	142·9
Carloadings	71·3	76·8	82·0	95·6	80·0	84·0	82·6	86·7	83·1	73·4	84·6	89·5	87·8
Imports	87·7	86·1	93·2	102·0	99·7	102·1	108·1	109·7	107·4	83·5	136·6	107·6	106·6
Exports (Excluding gold)	120·3	122·1	122·8	112·8	106·9	114·3	123·7	130·5	106·3	96·8	169·5	141·0	152·8
Producers' Goods	118·7	116·4	122·2	120·6	118·6	121·1	120·4	124·1	118·3	108·4	152·8	132·4	144·3
Consumers' Goods	118·9	119·1	122·1	124·7	139·7	137·0	138·9	136·8	129·0	124·0	132·3	130·0	120·5
Marketings—													
Grain and Live Stock Marketings	40·5	76·8	112·4	174·4	96·5	151·1	101·3	101·3	134·8	36·7	60·4	114·7	91·7
Grain Marketings	33·8	76·5	117·7	196·5	96·0	166·2	107·1	105·7	148·0	29·2	53·4	122·7	93·9
Wheat	29·8	74·0	125·2	216·2	96·7	160·0	110·6	106·1	153·8	26·7	56·2	133·2	105·2
Oats	181·9	122·7	63·1	44·6	70·9	85·1	62·7	222·8	298·1	97·7	79·0	147·2	65·1
Barley	13·8	132·9	128·6	130·3	136·3	190·1	70·0	58·8	48·5	31·6	23·4	19·9	4·4
Flax	0·6	1·6	2·5	22·4	16·2	201·8	61·3	11·8	9·8	9·6	3·3	9·0	3·3
Rye	51·6	70·8	26·4	40·6	152·0	570·0	255·3	177·6	111·5	42·9	44·6	76·2	34·6
Live Stock Marketings	70·5	78·3	88·7	75·7	99·6	83·2	75·2	81·9	75·6	70·1	91·7	79·0	81·4
Cattle	74·3	84·7	87·6	64·9	91·1	75·9	69·2	80·4	69·8	69·1	85·1	71·7	80·8
Calves	133·0	144·3	163·6	120·2	154·3	121·4	125·4	139·8	120·8	107·1	177·8	144·5	144·7
Hogs	54·2	57·2	78·3	87·8	108·2	89·6	78·4	76·0	77·1	64·3	89·3	82·5	76·6
Sheep	75·0	79·9	100·3	80·5	90·3	90·8	76·4	82·9	93·4	86·3	103·4	78·9	56·2
Cold Storage Holdings[3]	**150·6**	**150·2**	**143·9**	**149·8**	**171·1**	**148·8**	**168·9**	**175·4**	**191·3**	**215·1**	**260·6**	**241·7**	**177·2**
Eggs	96·5	96·4	88·9	84·9	86·3	91·3	116·0	157·6	216·4	208·0	150·6	123·1	108·0
Butter	243·7	219·1	216·0	214·4	231·1	247·0	279·1	296·9	317·3	420·4	630·1	489·0	254·7
Cheese	163·9	154·0	145·9	144·5	145·6	111·3	122·1	110·8	91·6	93·4	111·2	165·4	122·5
Beef	151·7	163·9	113·8	151·0	183·6	167·7	181·6	191·5	200·5	214·0	216·5	202·9	186·1
Pork	93·4	106·9	109·8	130·0	178·0	174·3	142·6	136·4	157·2	163·1	180·3	192·2	188·6
Mutton	179·1	248·5	255·0	175·9	143·2	122·6	125·6	139·8	152·1	167·6	181·8	248·9	236·9
Poultry	183·3	200·7	207·6	259·4	326·1	248·1	223·4	226·0	221·7	224·4	238·0	251·2	248·7
Lard	78·2	88·5	72·7	57·0	98·5	111·3	116·4	87·9	95·0	91·2	80·9	87·5	94·7
Veal	304·8	296·9	271·9	293·0	278·9	285·7	293·9	286·8	268·6	235·3	251·8	297·4	303·6

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings. Owing to a change in the period covered by the monthly export and import statistics March, 1940 figures show a considerable artificial reduction, and April, 1940, shows a considerable artificial increase as compared with the same months of previous years.

[2] The publication of monthly data on copper, nickel, lead and zinc has been suspended for the duration of the war

[3] First of following month.

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
CANADA—													
Contracts awarded..........$000	25,196	22,130	25,827	19,379	14,228	12,739	9,429	8,845	11,769	11,726	25,905	28,094	39,097
Building permits............$000	7,850	6,536	6,178	4,136	5,624	4,187	6,038	3,334	3,847	5,584	10,927	13,810	9,426
Electric power.000,000 K.W.H.	2,245	2,206	2,293	2,381	2,590	2,602	2,536	2,526	2,367	2,426	2,399	2,672	2,579
Employment average.1926=100	115·8	117·5	119·6	121·7	123·6	122·7	116·2	114·4	113·5	111·9	114·3	120·9	124·7
Bank debits............$000,000	2,831	2,377	2,390	2,832	2,899	2,930	3,057	2,674	2,955	2,413	2,938	3,340	2,682
Sales of life insurance........$000	31.875	31,918	28,194	36,814	34,379	35,710	36,295	33,390	31,561	29,898	31,899	31,369	28,233
MARITIME PROVINCES—													
Contracts awarded..........$000	1,334	4,559	2,244	1,495	1,520	705	713	1,137	573	1,365	1,152	826	1,257
Building permits............$000	620	292	218	154	430	141	106	136	64	391	475	844	227
Electric power.000,000 K.W.H	78	77	80	77	79	86	80	73	57	62	77	80	79
Employment average.1926=100	115·9	115·6	116·4	117·9	117·9	123·0	118·9	118·4	116·0	111·8	112·8	117·0	124·0
Bank debits............$000,000	53·2	56·4	52·2	58·7	68·8	66·2	68·1	63·6	75·3	60·5	67·0	71·8	61·9
Sales of life insurance........$000	2,099	2,448	2,089	2,867	2,781	3,149	2,860	2,160	2,198	2,000	2,323	2,500	2,127
QUEBEC—													
Contracts awarded..........$000	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,793	8,583	8,877	21,887
Building permits............$000	2,134	1,972	1,446	855	936	1,277	752	1,082	1,007	1,402	2,320	2,975	2,109
Electric power.000,000 K.W.H	1,211	1,188	1,236	1,265	1,394	1,411	1,335	1,320	1,272	1,284	1,242	1,445	1,413
Employment average.1926=100	124·0	126·4	128·5	126·4	131·5	130·3	120·7	116·0	114·3	112·2	113·9	123·0	126·6
Bank debits............$000,000	932	802	795	822	774	807	877	809	948	764	827	977	745
Sales of life insurance........$000	9,145	8,012	7,553	9,137	8,249	7,966	9,451	8,608	8,535	8,673	8,716	8,336	7,907
ONTARIO—													
Contracts awarded..........$000	12,452	7,233	9,653	6,902	7.034	6,673	5,272	3,677	4,608	5,413	13,920	14,113	10,822
Building permits............$000	2,687	2,485	2,703	2,103	3,094	1,972	4,089	1,449	1,838	2,133	5,633	6,515	4,451
Electric power.000,000 K.W.H.	638	626	652	697	749	737	738	748	678	708	724	787	756
Employment average.1926=100	114·7	114·2	116·2	121·4	124·4	124·5	120·9	120·2	120·0	118·8	121·0	126·6	129·6
Bank debits............$000,000	1,281	998	971	1,114	1,152	1,218	1,276	1,136	1,316	1,053	1,328	1,403	1,253
Sales of life insurance........$000	13,821	14,616	12,793	16,185	15,151	15,608	15,466	15,423	14,556	13,505	14,496	14,007	12,265
PRAIRIE PROVINCES—													
Contracts awarded..........$000	1,437	1,898	2,193	1,361	799	834	338	1,896	1,348	916	1,040	2,343	3,666
Building permits............$000	1,333	840	1.040	472	560	408	378	904	266	401	1,090	1,796	1,259
Electric power.000,000 K.W.H.	157	150	156	170	193	196	203	213	200	201	187	185	161
Employment average.1926=100	104·0	109·4	114·0	116·4	112·7	108·9	103·3	100·8	98·5	96·7	100·2	107·4	112·4
Bank debits............$000,000	389	351	407	669	728	668	650	494	426	373	540	710	455
Sales of life insurance........$000	4,287	4,385	3,543	5,328	5,699	6,152	5,407	4,559	4,149	3,608	3,625	3,917	3,696
BRITISH COLUMBIA—													
Contracts awarded..........$000	698	1,660	1,615	1,024	1,618	1,158	717	608	1,104	1,238	1,210	1,935	1,465
Building permits............$000	1,076	946	771	550	604	389	713	463	672	1,255	1,411	1,679	1,380
Electric power.000,000 K.W.H.	161	165	169	171	175	172	179	172	160	171	169	175	170
Employment average.1926=100	111·0	117·0	116·6	118·7	115·5	110·0	97·6	100·0	101·8	102·8	107·2	112·0	114·8
Bank debits............$000,000	175·9	168·5	164·6	167·4	176·5	171·2	185·7	172·5	190·0	162·5	176·4	177·7	166·0
Sales of life insurance........$000	2,523	2,457	2,216	2,797	2,499	2,835	3,111	2,640	2,123	2,112	2,739	2,609	2,238
POSTAL STATISTICS—													
Postage Sales..............$000	3,318	3,033	3,243	3,141	3,402	3,560	5,153	3,377	3,272	3,336	3,416	3,390	3,192
Money Orders Sold No. 000	1,193	1,073	1,090	1,205	1,465	1,424	1,742	1,206	1,180	1,205	1,316	1,248	......
Value..$000	11,333	10,838	11,247	14,634	18,309	15,752	16,747	11,639	11,401	11,740	13,182	12,515	......

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	April		May				June					July
	20	27	4	11	18	25	1	8	15	22	29	6
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat............000 bushels......	1,011	1,251	1,341	1,651	1,558	1,116	1,701	2,229	2,066	3,351	3,949	2,747
Oats..............000 bushels......	338	392	407	385	379	227	249	308	322	477	471	250
Barley............000 bushels......	178	239	160	159	152	99	88	78	62	110	96	58
Flax..............000 bushels......	10	10	14	14	4	8	6	10	13	21	8	8
Rye...............000 bushels......	32	53	63	54	50	33	17	19	21	44	25	20
VISIBLE SUPPLY—												
Wheat.........000,000 bushels......	304·4	301·4	298·4	293·6	288·2	284·2	281·5	279·6	279·5	279·9	281·0	281·1
Oats..............000 bushels......	10,997	11,020	10,288	10,061	9,528	8,637	7,890	7,519	7,244	6,790	6,610	6,163
Barley............000 bushels......	9,655	9,592	9,605	9,402	9,345	9,004	8,668	8,225	7,936	7,614	7,332	6,940
Flax..............000 bushels......	661	748	680	672	661	669	603	562	563	573	578	575
Rye...............000 bushels......	4,466	4,424	4,587	4,692	4,685	4,688	4,694	4,703	4,683	4,654	4,650	4,720
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	90	90	88/7	88/6	75/1	72/1	74	74	72/6	71	71/1	71/3
Oats No. 2 C.W......... " ...	39/3	38/4	37/1	38	32/7	33/7	33/4	32/1	31/7	30/6	30/5	32/5
Barley No. 3 C.W....... " ...	51/5	50/1	48/1	46/1	37/3	35/1	34/3	34/3	34	31/5	30/2	32/4
Flax No. 1 C.W......... " ...	232/4	214/1	203/8	200/6	178/4	156/5	158/6	164/6	159/7	133/6	128/7	127/1
Rye No. 2 C.W......... " ...	70/4	68/7	69/1	69/3	53/7	47/4	49/2	48/5	46/7	45	41/2	44/2

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	April	May				June					July
	27	4	11	18	25	1	8	15	22	29	6
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle No.	14,468	14,757	12,451	14,241	10,141	13,441	12,405	12,715	12,682	13,264	12,965
Calves “	12,050	13,388	13,132	15,077	11,276	14,039	13,597	13,002	12,948	12,612	12,538
Hogs “	19,046	17,781	21,830	20,079	16,350	20,485	16,880	15,307	16,048	14,481	13,023
Sheep “	2,547	3,617	2,887	1,933	1,770	1,581	2,702	3,532	4,184	5,458	4,250
PRICES AT TORONTO—											
Steers, medium per cwt. $	6·72	6·84	6·81	7·13	7·06	7·41	7·59	8·04	8·00	8·10	8·17
Calves, good veal “ $	10·56	10·25	10·25	10·50	10·28	9·98	9·86	9·07	9·09	9·30	9·18
Hogs, bacon “ $	8·17	8·25	8·25	8·25	8·25	8·25	8·25	8·25	8·35	8·35	8·40
Lambs, good handyweights “ $	10·98	11·25	11·25	11·68	11·33	13·57	13·61	12·70	11·77	11·50	11·90
Carloadings—											
Grain and grain products	6,510	5,943	5,859	5,347	6,071	9,376	8,850	10,044	10,537	9,873	7,612
Live stock	1,666	1,831	1,587	1,391	1,215	1,285	1,209	1,275	1,199	1,239	1,388
Coal	4,001	3,668	4,809	4,942	4,766	5,566	5,196	4,683	5,417	4,815	5,148
Coke	433	353	355	361	378	405	372	388	399	492	469
Lumber	2,064	2,450	2,716	2,980	2,908	3,302	3,254	3,100	2,813	3,050	3,136
Pulpwood	811	740	1,095	846	1,105	1,488	1,906	1,857	2,000	1,971	1,822
Pulp and paper	2,685	2,595	2,653	3,010	2,928	2,747	2,813	2,850	3,131	3,022	2,638
Other forest products	1,678	1,549	1,600	1,566	1,598	1,727	1,803	1,685	1,897	1,836	1,748
Ore	3,506	3,436	3,585	3,725	3,292	3,488	3,949	3,505	3,789	3,637	3,382
Mdse. L.C.L.	14,226	14,145	14.109	13,728	12,264	13,175	13,236	13,095	13,168	13,084	11,481
Miscellaneous	13,056	14,547	14,298	15,167	13,394	13,900	14,512	14,394	15,050	13,777	13,083
Total cars loaded	50,636	51.257	52.766	53,063	49,919	56,459	57,100	56,876	59,400	56,796	51,907
Total cars received from connections	25,255	25,573	25,657	26,128	24,839	23,051	24,359	24,973	25,840	25,990	23,179
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	65·2	61·9	66·2	65·8	90·7	133·3	134·4	156·4	154·3	136·3	109·0
Live stock	75·8	95·0	85·6	73·7	71·5	75·2	73·9	96·2	88·6	81·4	90·6
Coal	94·6	69·7	84·7	83·4	81·3	87·3	81·2	80·5	90·3	82·8	96·4
Coke	148·8	124·7	119·9	121·5	128·6	147·8	142·5	139·1	143·5	176·3	171·2
Lumber	58·5	69·0	70·4	75·7	76·0	78·7	74·8	68·2	63·6	63·6	73·8
Pulpwood	57·4	48·1	59·2	39·6	47·5	65·8	83·1	74·0	74·1	76·9	80·4
Pulp and paper	110·0	112·1	113·0	126·5	136·2	124·4	132·6	125·9	135·9	146·0	146·1
Other forest products	74·3	69·1	73·4	66·2	76·0	60·4	55·8	53·8	62·7	61·7	74·4
Ore	227·2	198·5	216·5	209·5	225·0	203·6	222·1	193·0	222·1	201·7	219·8
Merchandise	80·2	78·9	79·4	78·6	79·9	76·9	78·4	78·0	78·2	77·4	78·4
Miscellaneous	86·7	92·4	91·6	96·6	95·8	91·8	97·2	99·8	105·9	92·7	100·1
Eastern Division	85·4	84·3	88·5	87·1	89·5	91·1	92·8	83·1	84·6	80·8	88·5
Western Division	87·5	86·0	82·3	82·5	82·4	96·9	103·5	118·6	131·7	116·7	103·0
Total for Canada	82·7	82·1	83·9	83·2	85·2	90·5	93·6	95·6	99·9	93·1	95·6
Indexes of Wholesale Prices—											
Total	83·2	83·0	82·8	81·9	81·2	81·7	81·9	81·8	81·5	81·6	82·2
Vegetable products	76·6	76·0	75·8	72·3	70·1	71·2	71·8	71·1	70·4	70·6	72·2
Animal products	77·2	76·7	76·2	76·0	75·8	76·5	76·4	77·4	76·4	76·9	77·0
Textiles	83·7	83·6	83·4	83·3	83·2	83·3	83·2	83·5	83·5	83·5	83·3
Wood and paper	87·3	87·3	87·4	87·7	87·7	87·7	87·8	87·8	87·9	87·9	88·4
Iron and its products	102·3	102·3	102·3	102·3	102·3	102·3	102·3	102·3	102·6	102·6	102·6
Non-ferrous metals	76·3	76·3	76·3	76·5	76·5	76·8	76·7	76·9	76·7	76·5	76·3
Non-metallic minerals	87·1	87·1	87·1	88·7	88·7	88·8	88·8	88·8	88·8	88·7	88·7
Chemicals	85·6	85·6	85·6	85·4	85·4	85·4	85·5	85·5	85·7	85·7	85·8
Canadian farm products	72·5	71·6	71·3	68·3	64·8	65·8	65·7	65·5	63·8	64·2	65·8
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)	151·9	146·2	145·2	132·0	117·2	112·4	111·0	112·1	113·0	108·9	109·3
Machinery and equipment (8)	130·3	126·0	123·9	107·5	95·5	90·6	92·5	95·9	94·2	89·6	85·7
Pulp and paper (7)	24·8	24·4	23·3	18·2	13·8	12·9	13·4	13·5	12·9	12·7	12·7
Milling (3)	94·1	91·1	89·9	83·2	72·4	68·6	69·8	67·2	62·8	61·1	61·1
Oils (4)	145·2	138·3	144·7	135·8	114·5	112·7	107·0	104·6	101·6	92·6	94·6
Textiles and clothing (10)	92·1	91·4	89·5	84·0	74·3	70·7	70·3	70·6	70·0	70·4	70·9
Food and allied products (12)	182·6	182·2	180·2	171·3	154·2	143·8	143·7	142·4	145·6	144·7	145·6
Beverages (7)	139·5	137·8	135·1	121·9	108·5	106·4	108·9	106·3	106·4	105·2	107·0
Building materials (15)	144·9	142·4	137·9	117·8	109·0	105·4	104·0	104·0	104·0	100·9	99·1
Industrial mines (2)	333·5	314·2	304·1	267·9	248·3	235·5	238·7	249·6	262·8	262·6	263·1
UTILITIES—											
Total (19)	47·1	46·3	45·1	40·0	36·8	36·1	36·8	36·2	35·4	34·9	35·1
Transportation (2)	19·0	18·8	17·9	14·0	11·2	10·6	11·2	11·0	10·9	11·2	11·0
Telephone and telegraph (2)	125·8	122·7	121·8	116·0	115·4	113·8	113·9	113·5	112·4	110·6	105·4
Power and traction (15)	62·0	60·9	59·3	52·8	48·6	48·1	49·1	48·0	46·3	45·3	46·8
BANKS (8)	84·1	83·3	82·7	81·6	78·2	75·4	76·5	76·4	75·2	72·5	70·0
Grand total (95)	95·6	92·7	91·8	83·6	75·3	72·6	72·3	72·6	72·6	70·2	70·2
MINING STOCKS—											
Gold (21)	94·5	93·3	91·0	82·6	74·7	70·9	70·0	68·9	66·5	66·8	65·7
Base metals (3)	269·8	264·7	255·3	232·3	204·8	186·1	186·5	190·0	188·0	182·0	173·6
Total Index (24)	128·6	126·7	122·8	111·5	99·7	93·4	92·6	92·1	90·0	89·4	86·7
Dominion of Canada long-term bond prices	115·4	115·7	115·6	115·4	115·2	114·9	114·5	114·5	114·3	114·4	114·3
Dominion of Canada long-term bond yields	71·7	71·3	71·4	71·7	71·9	72·5	72·9	72·8	73·3	73·0	73·1
Foreign Exchange—											
Sterling at Montreal	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500
U.S. Dollars	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050
Weekly Index[1] 1926=100	**106·5**	**105·5**	**106·2**	**105·4**	**105·9**	**105·3**	**103·1**	**104·3**	**104·4**	**104·2**	**103·4**
Index of capitalized bond yields	139·5	140·2	140·1	139·5	139·1	138·0	137·2	137·4	136·4	137·0	136·8
Bank clearings	102·7	97·5	100·5	103·9	103·9	99·6	83·5	91·6	88·8	97·0	88·4
Shares traded	79·5	82·5	85·2	67·6	279·8	168·4	133·1	42·3	57·9	38·9	34·3

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[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Maritime Provinces	5,208	9,693	19,180	20,004	9,325	6.535	4,258	1,910	922	920	1,276	3,142	6,159
Quebec............	18,233	27,384	54,926	58,267	37,095	19 528	13,281	8,513	5,030	4,458	2,991	6,973	16,664
Ontario............	60,098	87,347	177,381	182,893	105,461	43.018	27,727	23,598	11,015	12,746	17,665	26,276	52,134
Manitoba..........	1,783	2,425	4,133	4,066	2,080	1,077	870	613	266	305	409	431	1,016
Saskatchewan......	705	1,014	1,501	1,242	967	426	246	143	94	64	76	132	426
Alberta............	466	915	4,921	4,071	1,329	243	375	294	78	96	136	175	416
British Columbia...	10,681	11,062	22,742	19,954	13,414	6,967	5,914	5,995	3,641	4,379	5,686	6,069	9,776
Total..........	97,174	139,840	284,784	290,497	169,671	77,794	52,671	41,066	21,046	22,968	28,239	43,198	86,591

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Prince Edward Isl.	....	1	1	....	....	....	....	3	2	2	....	2	....
Nova Scotia........	....	2	4	5	3	4	5	3	2	4	2	2	5
New Brunswick....	4	2	2	2	7	2	1	2	4	3	7	3	2
Quebec............	35	42	39	64	64	50	60	66	53	52	44	43	36
Ontario............	27	28	31	36	45	26	32	36	25	31	31	29	33
Manitoba..........	6	8	13	7	22	9	11	12	6	10	3	3	3
Saskatchewan......	9	8	3	11	9	3	6	11	9	7	8	14	10
Alberta............	1	2	3	5	2	....	....	3	3	2	2	3	2
British Columbia...	1	....	3	2	2	1	5	....	1	....	1	1	....
Total Canada..	83	93	99	132	154	95	120	136	105	111	98	100	91

II. Production

6. GENERAL MANUFACTURES

Classification	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	5,463	5,483	5,172	6,383	8.895	9,383	8.856	7,203	5,724	5,600	5,632	6,036	5,775
Oats....... "	769	842	856	1,095	1.796	1 683	1,658	1.696	2,090	1.691	1,264	817	1,141
Corn....... "	215·2	238·8	231·8	213·4	318·2	283·0	250·1	335·9	279·7	198·3	197·4	208·7	195·7
Barley..... "	99·5	115·5	96·1	119·1	172·6	167·2	196·8	168·5	158·8	134·8	115·9	127·9	135·6
Mixed grain "	1,654	1,323	1,162	1,362	1,764	2,271	2,759	3,079	2,943	2,416	2,456	2,158	2,106
MILL PRODUCTION													
Wheat flour, percentage of operation...	54·5	52·5	51·7	59·7	87·3	94·1	86·6	70·8	54·9	55·7	57·2	58·6	55·5
Quantity...000 bbls.	1,192	1,188	1,106	1.382	1,927	2.090	1,960	1.600	1,266	1,247	1,257	1,344	1,283
Exports.... "	515·8	401·2	403·4	379·3	416·6	444·1	2,873·6	4,838·7	3,787·3	969·5	580·9	310·8	387·3
Oatmeal ....000 lbs.	327·3	394·6	512·7	514·7	803·6	731·4	572·8	902·7	725·3	559·3	715·6	519·9	722·6
Rolled oats.. "	7,832	8,827	9,609	13,886	24.276	21,417	18.430	17,595	23,331	22.805	15,317	7,882	12,922
Corn flour, meal "	1,628	2,518	2,096	2,270	2,980	3,158	3,404	1,241	1,747	1,440	1,589	1,851	2,053

Sugar Refining in 4-week periods 000 lbs.	June 17	Aug. 12	Sept. 9	Oct. 7	Nov. 4	Dec. 2	Dec. 30	Jan. 27	Feb. 24	Mar. 23	April 20	May 18	June 15
RAW SUGAR													
Stocks on hand at beginning of period	123,913	125,501	93,961	62,364	3,790	80,067	116,061	74,526	87,119	82,822	104,991	82,978	92,503
Receipts............	100,774	76,585	41,467	33,127	160,981	161,489	57,830	68,953	27,602	60,413	40,494	113,280	105,775
Meltings and shipments............	100,223	108,124	73,065	91,701	84,704	125,556	99,304	56,361	31,899	38,244	62,508	103,754	112,203
REFINED SUGAR													
Stocks on hand at beginning of period	129,071	132,663	136,917	71,288	39,993	79,749	197,948	248,461	192,885	171,491	147,359	120,712	112,136
Manuf'd granulated.	84,191	92,988	63,890	91,171	135,882	169,392	109,972	47,790	28,870	31,124	51,404	82.639	95,208
Yellow and brown.	9,914	8,594	7,937	10,433	10,435	20,998	16,009	6,938	4,288	3.741	8,306	11,239	12,302
Total manufactured.	94,105	101,582	71,828	101,605	146,317	190,391	125,981	54,728	33,158	34,865	59,710	93,878	107,510
Total domestic sales	70,418	96,459	137,163	134,655	108,930	72,005	75,834	110,161	54.410	58,970	86,227	102,262	102,212
Sales granulated.....	62,173	89,656	126,676	118.321	97,068	60,886	65,837	99,812	47,323	50.903	75,393	91.845	91,627
Yellow and brown.	8,304	7,684	10,801	17.080	11,997	11,316	10,124	10.501	7,232	8,103	10,966	10,616	10,698
Total sales..........	70.477	97,340	137,478	135.401	109,065	72.202	75,961	110,313	54,555	59,006	86.360	102,461	102,325

II. Production—Concluded

Classification	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	2,179	2,141	2,245	2.002	2,214	1,969	1,618	1,967	1,980	1,893	2,310	2,943	2.007
plug........ "	301·8	288·7	306·2	282·9	282·1	267·2	229·9	252·8	237·2	233·4	301·4	310·5	249·2
Foreign raw leaf "	378·6	398·4	444·5	394·9	441·6	393·9	341·2	249·6	322·5	283·2	367·9	....	....
Cigarettes........mn	657·9	677·1	719·6	584·8	706·2	632·9	512·4	634·3	500·7	533·4	648·7	808·3	571·3
Cigars...........000	11,511	10,685	11,337	11,742	13,167	16,639	13,210	9,898	11,197	10,366	13,628	15,794	13,134
Snuff............lbs.	88,657	59,906	88,305	84,006	82,356	61,463	61,673	65,972	65,753	72,241	64,620	68,646	83,536
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts..............	328·6	384·7	476·6	462·3	549·9	551·8	494·2	493·4	496·8	452·5	510·0	423·7	....
McKays and all imitation welts.......	692·3	652·9	865·8	753·0	818·3	704·1	594·4	590·9	670·7	675·4	582·2	635·3	....
Nailed, pegged, screw or wire fastened..............	121·3	118·1	168·3	193·5	221·8	217·4	165·6	182·5	185·5	151·3	142·1	125·2	....
Stitchdowns.........	328·9	202·4	177·3	178·0	211·2	248·0	227·8	288·2	325·0	327·5	373·7	402·4	....
Total..........	1,686	1,592	2,041	1,905	2.148	2,004	1,785	1,945	2,130	2,075	2,022	1,995	....
TOTAL FOOTWEAR													
Men's...............	580·5	564·6	697·5	705·8	880·4	782·3	729·5	677·6	731·4	694·7	719·4	661·9	....
Boys' and youths'..	97·0	88·8	114·5	131·5	149·7	127·1	121·7	95·2	121·0	112·4	116·5	126·4	....
Women's............	813·0	851·1	1,228·7	1,110·5	1,181·2	739·4	996·9	958·8	1,025·8	1,079·3	1,001·2	1,022·1	....
Misses' and Children's..............	254·4	247·9	297·0	318·3	363·4	242·5	271·0	257·2	299·1	269·6	265·9	288·9	....
Babies' and infants'	105·8	81·7	115·4	102·2	126·9	112·4	89·3	89·2	102·3	86·7	83·1	93·8	....
Total..........	1,851	1,834	2,453	2,368	2,702	2,004	2,208	2,074	2,280	2,243	2,186	2,193·0	....
Cotton bales opened.													
No.	21,299	20.289	24,406	22,665	26,014	31,870	27,752	27,266	35,740	31,996	31,484	35,379	30,645
000 lbs.	10,688	10,189	11,950	11,358	13,036	15,978	13,922	13.674	17,928	16,060	15,806	17,755	15.378
Newsprint production.......000 tons	240·55	227·63	236·98	253·23	280·99	288·73	240·66	251·03	231·82	251·28	268·95	323·56	315·34
Stocks*....000 tons	196·16	202·05	214·66	200·88	192·61	193·47	169·50	176·26	196·76	212·74	214·55	203·67	180·57
B.C. timber scaled.Mil. bd. ft.	366·8	310·3	230·3	229·3	306·5	267·6	247·9	227·5	256·0	243·2	292·2	305·0	....
Dairy Production													
Creamery butter 000 lbs.	41,329	38,008	34,043	29.981	23.756	15.396	11,901	10.444	9,158	10,518	16,602	27,173	40.904
Factory cheese "	22,649	22,522	20,569	17,904	12,879	5.137	2,529	1,708	1,612	2,688	4,845	12,561	24,067
Condensed milk 000 lbs.	324	797	475	1,302	875	504	469	366	508	569	749	1,464	1,323
Evaporated milk 000 lbs.	16,098	13,792	12,401	10.377	11,363	9,055	8,247	6.775	6,484	8,802	12,026	14,664	18,665

* This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks

7. MINERAL PRODUCTION

Classification		1939								1940				
		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Mineral Production—														
METALS—														
Gold............	000 oz.	432·4	436·8	440·1	449·2	421·5	432·7	423·4	432·9	424·4	405·4	429·9	418·6	442·5
Silver...........	000 oz.	1,810	2,877	2,736	2,335	1,980	1,683	1,696	1,785	1,653	1,690	1,786	1,770	1,997
FUELS—														
Coal.............	000 tons	1,124	1,085	1,064	1,238	1.369	1,748	1,721	1.465	1,685	1,475	1,325	1,252	1,246
Coke....	000 tons	185	188	189	191	186	227	229	243	257	225	239	237	252
Petroleum.......	000 bbls.	713·9	821·3	899·2	795·8	720·9	816·3	731·2	502·9	486·9	655·6	570·1	634·9	676·5
Natural gas......	000 M. cu. ft.	2,121	2.106	1,756	1,890	2,099	2.822	3,482	4.015	4,865	4,290	3,862	3,187	2,228
*NON-METALS—														
Asbestos.........	tons	29,414	28,138	28,671	35.886	38,124	44,622	40,568	31,946	26,651	21,326	24,921	30,449	27,386
Gypsum.........	000 tons	116·7	138·1	160·0	191 6	196·3	197·3	186·0	139	64	57	38	51	130
Feldspar.........	tons	803	968	921	614	1.221	1,535	1,926	2,017	1,707	3,238	1,159	467	1,011
Salt (commercial)	tons	25,732	26,288	22,925	21,073	26,322	33,278	30,612	13.035	12,493	12,188	13,319	20,900	24,612
*STRUCTURAL MATERIALS—														
Cement	000 bbls.	551	728	736	842	852	681	422	206	191	204	252	420	732
Clay products....	$ 000	396	484	480	521	534	530	468	307	215	204	199	331	565
Lime............	tons	43,549	44.441	42,249	45,894	47,696	56,645	59.637	54,780	51,863	47,472	54,040	56,994	61,917

Classification	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June
Iron, Gold and Silver													
Pig iron production. l. tons	52,805	59,587	65,920	65,954	85,758	87,822	94,620	104,703	87,032	91,772	84,210	93,254	88,656
Ferro-alloys production.........l. tons	10,015	6,475	3,313	11,175	6,357	7,285	10,494	8,065	7,711	8,298	13,989	10,272	....
Steel ingots and castings.....000 l. tons	107,902	111,149	122,019	124,384	149,890	147,182	150,062	166,496	140,343	157,326	153,451	174,417	166,213
Gold, mint receipts 000 oz.	459	384	398	435	395	393	417	423	351	356	482	401	422
Silver......000 oz.	1,300	2,099	2,473	2,282	2,461	2,031	1,608	1,656	1,452	1,895	1,686	1,651	2,197

* Sold or used.

8. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2209398	2167919	2252316	2336675	2542399	2553391	2486434	2476295	2322074	2382682	2359999	2631766	2536784
Fuel	36,139	37.925	40,716	43.976	47,557	48,145	49.808	49,848	44.957	43,475	38,723	39.801	42,099
Total	2245537	2205844	2293032	2380651	2589956	2601536	2536242	2526143	2367031	2426157	2398722	2671567	2578883
EXPORTS	163,063	162,973	177,834	159,713	151,794	155,246	150,131	149,050	139,908	155,402	170,600	193,353	190,017
PROVINCIAL CONSUMPTION:													
Maritime Provinces	76,803	75,436	78,548	75.600	77,412	84,466	77,785	71,272	55,687	60.474	75,779	78.852	77,972
Quebec	923,873	911,198	943.355	980,587	1090292	1080966	1015905	999.940	974.504	967,193	912,654	1092838	1087747
Ontario	763,984	741,038	767,990	823.017	902,530	913.911	910.774	920.777	837,453	871,150	884,048	946,831	891,390
Prairie Provinces	158.363	151,318	157,790	171.868	194,789	196.446	205,118	214.974	201,487	202,527	188,490	186,956	162,619
British Columbia	159,451	163,881	167,515	169.865	173,139	170,499	176.522	170,130	157.992	169,411	167,150	172,737	168,452
Total	2082474	2042871	2115198	2220938	2438162	2446288	2386104	2377093	2227123	2270755	2228121	2478214	2388180
DELIVERIES TO BOILERS:													
New Brunswick	4,576	4.130	8,985	7,993	5,953	4,250	3,673	375	......	....	2,536	895	1,769
Quebec	370.695	343,123	352.030	411.501	476.214	477,645	410,190	359.063	363,005	309.838	261,057	398,126	414,348
Ontario	95,028	88.148	93,600	109,817	117.394	114,360	107,168	111,478	84,524	74.894	87.779	104,261	93,600
Manitoba	24,969	20,403	19,007	23.098	34,324	40,588	45,398	52.784	51,894	50.332	41,908	33.024	17,463
British Columbia	242	275	236	343	229	271	226	236	258	252	268	279	263
Total	495,510	455,716	473,858	552.752	634,114	637,114	566,655	523,936	499,681	435,316	393,548	536,585	527,443
Daily Average													
TOTALS FOR CANADA:													
Water	73,647	69.933	72,656	77,889	82,013	85.113	80.207	79.880	80,071	76.860	78,666	84,896	84,560
Fuel	1,204	1,223	1,313	1,466	1,534	1,605	1,607	1,608	1,550	1,403	1,291	1,284	1,403
Total	74,851	71,156	73,969	79,355	83,547	86,718	81,814	81,488	81,621	78.263	79,957	86,180	85,963
GENERATED BY WATER:													
Maritime Provinces	2,083	1,954	2,020	1,928	1,898	2,145	1,870	1,645	1.275	1,369	2,034	2.062	2,000
Quebec	40,377	38,302	39,849	42,151	44,965	47,035	43.057	42.549	43,832	41,418	41,385	46.591	47,082
Ontario	21,257	20,189	21,030	23,231	24,152	24,575	23.854	24.141	23,394	22,825	24,127	25.379	25,186
Prairie Provinces	4,575	4,174	4,318	4.898	5,405	5.632	5,693	6,025	6.081	5,732	5.506	5,272	4,674
British Columbia	5,355	5,314	5,439	5,681	5,593	5,726	5,733	5,520	5,489	5,516	5,614	5,592	5,618
GENERATED BY FUEL:													
Prairie Provinces	656	658	711	781	824	863	867	850	797	738	722	701	692
Other Provinces	548	565	602	685	710	742	740	758	753	665	569	583	711
EXPORTS	5,435	5,257	5,736	5,324	4,896	5,175	4,843	4.808	4,824	5,013	5,687	6,237	6,357

9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Production—													
Passenger automobile production ....No.	10.585	5,112	1,068	3,494	7,791	9,882	11,491	13,531	12,779	12,025	13,487	12,677	8,739
Truck production ....No	3.930	4,023	2,407	427	3,505	6.874	5,487	3,682	5,414	4.587	6,200	8.600	9,191
Total cars and trucks ....No	14.515	9,135	3,475	3,921	11,296	16,756	16,978	17,213	18,193	16,612	19,687	21,277	17,930
New Motor Vehicle Sales—													
New passenger ....No.	8,620	5,826	3,672	4,948	5,682	7,613	7,804	6,815	7,780	10,434	15.396	16,579	12.618
Retail value $000	9,118	6.170	3,952	5,448	6,252	8,518	8,568	7.503	8,577	11,453	16.884	18,167	13.940
New trucks and buses ....No	2.338	2,057	2.494	1,808	1,219	1,601	2,040	2,104	2,074	2,523	3,404	3.961	3,112
Retail value $000	2,740	2,326	2,804	2,177	1,502	1.873	2,375	2,535	2.421	2,886	3,889	4,555	3.563
Total cars, trucks and buses. No	10,958	7,883	6.166	6,756	6,901	9.214	9,844	8,919	9,854	12,957	18,800	20,540	15,730
Retail value $000	11,858	8,495	6,756	7,625	7,755	10,391	10,944	10,038	10,998	14,338	20,773	22,722	17,503
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	18,622	15,693	13,998	10,128	11,522	10.395	9,666	7,921	9,517	12,692	19,902	24,341	21,169
Percentage change[1]	− 5·1	− 3·2	+ 0·4	−14·6	+ 1·1	+ 6·0	+ 8·5	+21·2	+38·0	+21·2	+22·7	+11·0	+9·2
Financing $000	7,444	6,061	5,565	4,101	4,376	4,214	4,243	3,561	4,189	5.469	8,664	10.500	8,878
Percentage change[1]	−10·0	− 6·3	− 2·9	−16·1	− 4·5	+2·3	+ 7·1	+26·8	+43·4	+25·7	+25·3	+12·3	+18·3

[1] To same month in preceding year.

10. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of Business	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Boots and shoes (17)	85·8	107·5	69·8	53·7	89·5	74·6	67·6	119·9	46·3	38·2	60·4	78·2	89·9
Candy (8)	54·0	42·8	43·7	49·0	49·8	51·3	49·1	115·7	42·1	57·0	92·8	45·0	63·8
*Clothing, men's (355)	75·1	80·5	63·0	56·9	91·2	106·2	101·0	141·4	62·5	53·5	71·7	80·3	84·8
*Clothing, women's (234)	74·6	74·5	57·2	49·9	79·1	94·2	84·3	120·0	52·5	48·7	72·7	92·4	83·9
Departmental (36)	77·4	75·7	57·2	61·4	89·5	101·0	94·0	143·8	64·2	64·8	72·7	80·3	85·1
*Drugs (24)	88·8	85·6	86·2	86·7	90·5	93·2	90·8	122·4	88·4	87·2	94·7	90·0	93·3
Furniture (26)	100·1	80·3	63·0	82·3	92·1	104·4	88·7	110·2	59·0	72·0	74·3	93·8	115·0
*Groceries and meats (34)	92·0	102·6	83·2	86·0	98·1	86·8	88·7	108·0	87·4	90·5	104·5	97·6	103·9
Hardware (94)	109·3	102·6	94·1	96·8	109·9	102·6	89·0	102·0	59·2	54·1	64·7	89·8	119·6
*Music and radio (102)	77·8	61·2	53·4	56·5	76·4	82·1	79·3	93·4	57·6	58·3	60·7	74·6	95·8
*Restaurants (12)	63·7	57·8	60·4	63·7	65·4	65·0	66·4	68·5	60·0	58·4	63·4	62·4	65·5
Variety (12)	91·6	98·6	91·8	85·0	96·9	101·4	102·0	206·6	67·0	72·1	93·9	86·3	102·4
*General Index (961)	84·8	86·6	71·5	73·4	91·1	92·1	88·5	122·0	70·6	71·2	83·2	86·4	94·1

* Revised to census trend.

III. Construction

11. BUILDING PERMITS AND CONTRACTS AWARDED[1]

Province and City	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	000	$000	$000
PRINCE EDWARD ISD. Charlottetown....	9	34	19	19	30	2	3	......	......	2	1	13	22
NOVA SCOTIA........	185	180	154	102	308	69	67	123	55	324	198	501	148
Halifax............	98	121	117	62	274	47	50	54	48	289	90	58	......
Sydney...........	83	52	22	39	30	20	16	7	2	12	5	242	......
NEW BRUNSWICK...	426	78	45	33	92	70	36	13	9	41	276	330	57
Moncton..........	251	8	6	10	22	28	......	......	......	18	211	31	26
Saint John........	174	60	19	17	39	41	36	11	9	41	39	45	15
QUEBEC.............	2,134	1,974	1,446	855	936	1,277	752	1,082	1,007	1,402	2,320	2,975	2,109
Montreal and Maisonneuve........	1,139	1,525	874	564	720	989	545	698	642	850	716	1,551	1,013
Quebec............	204	218	342	158	110	97	81	15	43	107	206	127	227
Shawinigan........	45	27	44	12	8	1	96	......	9	12	106	138	16
Sherbrooke........	145	81	125	56	49	138	24	32	30	68	64	90	104
Three Rivers......	537	36	44	38	23	43	1	1	......	29	59	54	22
Westmount........	64	87	17	27	26	8	4	1	20	9	264	39	37
ONTARIO............	2,687	2,524	2,703	2,103	3,094	1,972	4,089	1,449	1,838	2,133	5,633	6,515	4,451
Chatham..........	28	23	20	227	21	62	36	19	6	33	51	50	78
Hamilton.........	282	233	179	129	435	123	192	62	114	101	384	348	1,117
Kingston..........	68	58	58	18	54	45	13	3	4	27	37	90	60
Kitchener.........	48	76	79	46	109	143	86	6	13	24	193	196	64
London...........	86	118	107	251	751	106	186	46	53	71	88	176	51
Ottawa...........	233	146	148	284	297	139	68	41	149	46	304	651	......
St. Catharines.....	29	37	71	56	35	51	57	29	31	60	94	177	210
Toronto...........	763	943	1,028	507	660	762	2,885	416	661	612	848	1,058	772
York and East Townships....	339	196	256	197	179	192	185	91	61	272	487	232	261
Windsor...........	61	172	111	80	111	70	137	76	30	72	80	205	84
MANITOBA...........	800	266	359	138	294	202	193	29	116	131	475	659	667
Winnipeg..........	730	209	315	106	262	174	69	11	109	109	400	490	497
SASKATCHEWAN......	149	295	84	38	42	42	58	89	86	18	218	194	236
Regina	84	241	61	13	22	25	10	81	75	4	84	72	38
Saskatoon.........	61	47	17	19	19	2	44	5	5	11	43	35	146
ALBERTA............	384	280	598	297	224	164	127	87	64	252	397	943	356
Calgary...........	174	78	58	111	117	77	20	24	50	122	127	185	305
Edmonton........	143	161	487	174	81	49	87	38	8	90	136	664	......
Lethbridge........	66	40	51	12	26	37	20	25	5	37	89	89	45
BRITISH COLUMBIA..	1,076	953	771	550	604	389	713	463	672	1,257	1,411	1,679	1,380
New Westminster.	74	54	64	64	44	7	414	49	47	45	95	73	90
Vancouver........	864	794	609	402	470	287	229	293	489	888	762	1,163	1,144
Victoria...........	108	61	62	44	64	74	50	84	82	153	394	275	65
Total...........	7,850	6,536	6,178	4,136	5,624	4,187	6,038	3,334	3,847	5,584	10,927	13,810	9,426
Contracts Awarded—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments.......	999	866	644	512	584	207	751	338	535	635	941	630	624
Residents.........	6,909	6,827	6,480	4,933	4,064	5,035	3,131	2,010	2,746	3,166	5,089	7,933	7,847
TOTAL RESIDENTIAL..	7,907	7,693	7,123	5,445	4,648	5,242	3,882	2,348	3,281	3,801	6,030	8,563	8,472
TOTAL BUSINESS	6,469	7,000	8,266	6,183	4,065	3,708	2,072	2,941	3,830	4,658	5,487	11,324	6,092
TOTAL INDUSTRIAL...	4,638	1,799	1,150	772	2,940	1,567	2,119	2,529	2,486	1,380	5,467	2,406	9,532
GRAND TOTAL...	25,196	22,130	25,827	19,377	14,228	12,739	9,429	8,845	11,769	11,726	25,905	28,094	39,097
Prince Edward Isl..	100	50	223	44	24	27	268	6	7	3	3	12	20
Nova Scotia.........	702	2,659	1,527	957	548	500	272	1,050	425	1,075	924	386	774
New Brunswick.....	532	1,850	494	494	948	178	173	80	141	287	220	427	463
Quebec.............	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,793	8,583	8,877	21,887
Ontario.............	12,452	7,233	9,653	6,902	7,034	6,673	5,272	3,677	4,608	5,414	13,920	14,113	10,822
Manitoba...........	696	564	1,051	370	299	288	112	1,566	163	636	591	810	563
Saskatchewan......	195	487	476	238	347	234	82	132	241	22	105	908	1,716
Alberta.............	545	847	667	754	154	312	143	198	943	259	344	625	1,388
British Columbia...	698	1,660	1,615	1,024	1,618	1,158	717	608	1,104	1,238	1,210	1,935	1,465

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[1] Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years.

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Receipts Country Elevators													
Wheat...... 000 bus.	5,556	7,675	54,065	178.212	78,657	36,664	15,332	4.505	5,572	7,928	6,011	7,033	12,756
Oats........ “	3,415	2,112	938	5,632	4,610	2,405	3,572	3,520	4;550	2,703	1,903	1,544	1,713
Barley...... “	1,510	988	2,590	6,132	3,106	1,811	1,749	1,150	1,679	1,569	1,006	606	383
Flax........ “	15	23	56	440	602	107	90	24	29	48	53	40	56
Rye........ “	339	178	357	1,051	1,120	568	712	309	264	269	218	191	117
Visible Supply[1]													
Wheat...... 000 bus.	103,794	98,850	143.000	286,427	349,085	350,178	349,249	335,636	319,845	310,721	301,354	281,528	281,046
Oats........ “	9,297	9,090	6,829	9,650	12,226	10,116	11,703	11,377	12,688	12,329	11,020	7,890	6,610
Barley...... “	6,375	5,319	7,248	11,124	11,893	8,621	9,687	9,328	9,379	9,904	9,592	8,668	7,332
Flax........ “	143	102	119	521	1,205	1,024	787	710	668	667	748	603	578
Rye........ “	2,827	2,624	2,938	3,647	4,212	3,164	3,165	3,606	3,839	4,249	4,424	4,694	4,650
Exports													
Wheat...... 000 bus.	14,637	13,780	10,273	15,641	16,849	20,635	34,412	10,358	6,598	8,628	5,082	23,466	13,570
Oats........ “	1,034	1,206	1,009	361	837	2,078	2,343	1,039	973	1,193	776	2,454	1,693
Barley...... “	876	1,260	1,078	2,108	1,717	3,105	2,814	114	443	276	214	....	214
Flax........ “	....	....	....	....	....	....	7	5	5	....	....	....	....
Rye........ “	87	748	501	302	308	1,105	702	40	....	....	....	821	557
Buckwheat. “	2	1	....	....	149	151	226	18	24	17	6	....	....
Cash Price[2]													
Wheat, No. 1 Nor...	61/6	55/3	54/7	73/7	70/2	70/4	82/4	82/7	83/7	87	89/2	79/6	72/2
Oats, No. 2 C.W....	30	26/1	27/2	36/6	32/6	32/2	38/6	42/5	41/6	38/6	38/4	35/1	31/3
Barley, No. 2 C.W..	36/1	32/7	33/6	46/2	43/6	43/3	49/3	51/6	54/5	53/2	53	42/1	34/4
Flax, No. 1 C.W....	142/6	138/5	130	166/1	167/7	158/3	177	193/5	191/7	204/3	223/5	178/7	147/2
Rye, No. 2 C.W.....	44/2	37/7	37/4	56/4	60/3	56/7	72/3	74/6	71/5	70/5	69/6	57/7	45/4

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

Sales on Stock Yds.													
Cattle..............	46,953	61,220	80,780	74,378	125,141	80.348	46,802	58,551	41,362	43,706	63,886	51,646	51.066
Calves..............	47,960	47,998	48,229	41,500	55.497	35.447	23.265	23.570	21,138	27,666	59,617	54,215	52,159
Hogs..............	44,366	42,144	55,961	62,225	118,484	105.827	89,787	85.686	75,699	63,330	89.718	79,887	62,773
Sheep..............	21,190	29,937	48,612	49,216	84,222	43,006	20,531	14,913	11,559	10,974	11,980	9,117	15,876
Inspected Slaughterings													
Cattle..............	66,302	64,593	74,370	84.476	98,402	97,109	65,617	72.918	60,165	62,790	71,703	71.575	61.449
Calves..............	74,142	62.339	57.228	51,151	53,532	44,889	31,071	30,139	33,964	49,615	96,250	95,965	74,276
Sheep..............	11,980	6,665	6,019	9.445	14.914	9.999	6,963	7,997	3,975	2,796	27,310	20.365	11,113
Lambs..............	35.025	55,522	82,400	93,993	145,185	87,902	40.282	39,958	32,820	33,486	1,771	3,634	25,077
Swine..............	220,219	216,986	267,338	269,608	425,930	476,842	403,794	383,920	385,065	379,408	408,251	446,452	319,549

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.[1]

Commodity	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Butter—													
Creamery....................	31,798	45,826	54,936	57,013	56,392	49,429	40,904	32,681	22,501	13,657	10,338	14,827	32,609
Dairy....................	185	293	293	234	229	166	138	159	144	112	83	135	284
Cheese (not Process or Cottage)	38,715	45,604	53,298	52,351	41,208	28,175	25,725	20,602	14,873	13,367	13,897	21,733	28,423
Concentrated Whole Milk.....	10,129	7,731	10,585	5,040	9,062	9,776	13,791	10,198	9,625	10,577	13,338	13,345	21,506
Eggs—													
Cold Storage..................	7,428	8,110	7,885	7,191	4,667	1,606	670	780	682	666	3,337	7,040	7,879
Fresh..................	855	573	603	571	274	382	780	1,110	799	934	1,271	1,672	1,019
Frozen..................	6,039	6,411	6,012	5,369	4,829	4,287	3,724	3,270	3,117	2,990	3,757	5,500	7,028
Poultry, dressed	3,618	3,250	3,088	3,295	4,576	8,585	15,150	14,028	12,176	9,862	7,861	6,035	4,823
Pork, grand total..............	32,624	30,616	26,237	27,660	39,693	47,371	44,089	45,093	57,982	61,116	68,667	72,502	65,771
Fresh (not frozen)..............	3,351	3,843	3,589	4,173	6,002	6,150	4,680	6,556	5,120	4,514	5,186	5,060	4,079
Fresh (frozen)..............	13,532	9,794	6,492	6,763	13,099	16,875	16,129	18,898	28,871	37,289	42,656	45,632	39,136
Cured or in cure..............	15,741	16,979	16,157	16,724	20,593	24,346	23,280	19,639	23,991	19,313	20,825	21,810	22.556
Lard..............	3,892	4,076	2,644	1,626	2,533	3,012	4,108	3,313	3,820	3,832	3,881	4,654	4,686
Beef, grand total..............	12,899	13,100	12,017	16,636	25,768	29,000	29,436	28,909	25,517	25,495	22.940	19,120	15,785
Veal..............	4.018	4,093	4,051	4,554	5,001	4,880	4,188	2,916	2,035	1,615	2,497	3,742	3,986
Mutton and Lamb..............	907	898	946	1,993	5,738	6,504	6,341	5,694	4,896	4,107	2,925	1,824	1,112
Fish—													
Frozen fresh..............	22,441	30,603	34,805	34,303	34,815	32,323	28,900	23,947	18,538	14,020	11,968	14,572	18,495
Frozen smoked..............	2,257	2,357	2,369	2,093	2,255	2,564	2,588	2,188	1,668	1,742	2,219	2,076	2,040

[1] See Annual Cold Storage Reports for revision of earlier months of 1939.

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	545	452	465	434	981	675	659	897	407	272	323	551	476
Cocoa and chocolate	403	181	251	117	212	236	289	175	225	312	368	333	452
Coffee and chicory	674	514	264	306	509	298	293	293	370	260	278	335	536
Fruits	2,372	3,578	2,031	2,445	1,987	1,854	2,185	2,418	1,280	1,591	1,486	2,038	2,575
Gums and resins	171	140	110	96	159	224	231	164	185	239	166	157	219
Nuts (edible)	388	316	174	170	422	529	537	360	187	171	386	421	688
Rubber (chiefly raw)	1,448	1,210	1,404	1,088	1,347	2,604	1,251	1,849	2,631	1,983	1,879	1,852	1,932
Seeds	535	112	24	196	394	139	122	104	180	172	483	417	267
Sugar, chiefly for refining	3,371	2,445	1,837	2.104	2.007	2,688	2,914	3,085	1,437	876	1,429	1,703	4,163
Tea	579	417	332	511	1,595	581	1,019	818	1,322	793	1,027	1,121	2,761
Vegetables	1,241	1,167	349	152	153	216	422	521	577	669	876	1,061	1,269
ANIMAL PRODUCTS—													
Fishery products	200	221	331	203	286	232	257	185	233	142	144	170	221
Furs, chiefly raw	783	402	352	622	333	616	553	862	1,548	1,519	1,218	896	696
Hides	398	210	273	302	509	981	1,027	1,250	977	54	749	551	199
Leather, unmanufatured	235	270	287	252	288	265	463	297	339	282	370	288	299
Leather manufactured	296	142	135	350	268	214	198	168	207	289	340	340	269
TEXTILE PRODUCTS—													
Cotton, raw	1,266	1,547	825	622	823	2,799	3,340	2,979	2,873	2,606	2,322	2,262	1,844
yarn	267	176	236	197	144	225	404	329	361	331	495	622	1,238
Flax, hemp and jute	1,125	785	674	936	592	648	1,422	892	694	1,667	2,069	1,046	1,478
Silk—Raw	524	350	453	494	595	820	716	687	921	576	736	671	462
Fabrics	99	102	173	150	124	106	135	127	199	137	135	173	122
Wool—Raw	518	524	380	160	293	166	483	598	560	1,483	1,955	2,876	1,634
Noils and tops	803	298	429	466	525	113	637	470	841	1,567	2,380	1,997	1,264
Woollen yarn	154	154	232	180	147	138	396	269	410	415	355	454	388
Worsted and serges	381	357	449	470	300	278	725	551	739	880	1,087	860	1,193
WOOD AND PAPER—													
Books and printed matter	1,244	1,159	1,114	1,277	1,309	1,574	1,433	1,309	1,328	1,363	1,374	1,492	1,429
Paper	764	707	629	655	765	895	943	774	720	829	747	729	882
Wood—Furniture	68	49	74	73	63	49	46	66	63	76	77	83	62
Planks and boards	272	254	230	280	303	463	412	329	261	292	351	346	353
IRON AND STEEL—													
Automobiles and parts	4,090	2,541	1,555	2,014	3,766	8.244	4,405	4,782	3,986	4,378	4,776	4,975	5,787
Castings and forgings	286	188	182	239	181	311	379	365	384	345	321	334	301
Engines and boilers	691	518	515	868	939	486	555	795	779	896	1,102	1,301	1,648
Farm implements	2,575	1,808	1,985	2,622	1,806	2,230	1,286	1,447	1,627	2,000	2,761	4,291	4,252
Hardware and cutlery	240	185	172	177	191	204	261	243	232	232	231	283	274
Machinery	4,009	3,675	3,783	3,717	3,396	4,374	4,519	3,712	3.806	4,160	4,916	6,056	5,895
Pigs and ingots	30	76	53	181	162	105	78	130	157	135	244	112	362
Stamped and coated products	186	165	152	155	129	183	168	180	166	127	162	160	219
Tools	244	224	205	179	211	240	231	188	223	241	273	90	291
Tubes and pipes	224	137	219	152	175	237	347	328	311	363	329	322	256
Wire	151	121	149	150	108	168	183	230	195	185	204	266	203
NON-FERROUS METALS—													
Aluminium	376	544	912	636	518	679	1,021	444	368	359	357	277	666
Brass	244	210	212	209	238	285	311	264	271	293	277	277	314
Clocks and watches	153	169	150	186	220	199	296	292	175	212	212	283	300
Electric apparatus	1,122	1,081	1,154	1,079	1,133	1,503	1,588	1,463	1,273	1,618	1,501	1,798	1,837
Precious metals	467	386	178	383	401	350	297	226	208	229	277	249	269
Tin	297	204	266	303	122	342	381	339	355	426	476	290	587
NON-METALLIC PRODUCTS—													
Clay and products	791	656	657	672	569	716	962	809	775	705	832	868	1,052
Coal	4,523	2,714	3,240	2,683	7,721	4,171	3,640	2,641	2,983	2,266	2,195	2,192	5,607
Coke	342	61	69	52	464	138	151	73	102	173	231	407	457
Glass and glassware	865	636	549	568	676	905	973	871	717	677	717	799	953
Stone and products	663	700	487	701	541	920	1,104	658	855	400	610	522	634
CHEMICALS—													
Drugs and medicines	469	386	253	248	342	358	356	284	477	321	343	373	436
Dyeing and tanning materials	442	387	372	427	934	689	957	724	639	701	631	587	606
Fertilizers	421	125	170	269	430	714	922	396	134	187	178	301	369
Soda and compounds	260	78	262	243	360	416	377	273	259	233	203	247	314

V. External Trade—Concluded

16. EXTERNAL TRADE

Commodity	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Exports of Canadian Produce—													
Agricultural and Vegetable Products—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages	527	358	543	1,023	1,703	749	819	488	525	562	670	871	1,171
Fruits	218	434	324	606	1,259	2.027	1,965	1,483	589	789	734	169	86
Grains	9,911	9,453	6,414	11.993	13,875	18,228	29,032	10,179	6,751	9,101	5,403	23,101	12,850
Barley	377	498	415	1.010	887	1,504	1,474	69	296	184	143	.....	111
Wheat	9,035	8,236	5,464	10,655	12,304	14,842	26,041	9,250	5,775	8,141	4,771	21,337	11.647
Rubber (chiefly tires and footwear)	1,405	1,448	1,883	1,324	994	1,035	1,036	1,652	1,099	1,354	1,031	943	934
Sugar	426	143	61	76	390	112	109	45	29	28	57	201	364
Vegetables	880	811	493	1.976	1,755	1,500	897	827	982	908	748	242	263
Wheat flour	1,176	1,156	1,048	1,185	1,409	1,847	3,040	2,612	2,135	2,864	2,167	3,047	2,097
Animals and Animal Products—													
Cattle (except for stock)	330	2,111	1,354	876	1,209	1,085	271	512	408	747	1,336	1,591	722
Cheese	802	1,610	1,510	1,221	1,409	2,755	524	357	742	1,021	458	202	555
Furs (chiefly raw)	1,024	1,051	803	524	422	399	2,077	2,151	1,764	1,400	1,047	1,319	695
Hides, raw	249	367	293	307	156	159	380	316	134	122	157	260	191
Leather, unmanufactured	518	459	565	448	603	733	605	929	968	953	1,285	927	799
Meats	2,336	2,303	2,999	2,225	3,447	4,517	5,410	6,995	3,879	5,654	5,504	4,773	4,061
Fibres, Textiles and Products—													
Cotton	308	277	417	436	226	349	215	545	654	543	637	622	601
Wood, Wood Products and Paper—													
Planks and boards	4,741	4.346	5.634	5.052	6,035	3,805	3,976	4,179	2,913	3,743	3,862	4,213	6.640
Pulp wood	1,465	2.247	2.129	1.462	1,179	979	637	499	541	367	202	408	1,674
Timber, square	168	136	149	103	40	150	79	169	140	180	68	305	241
Wood-pulp	1,925	2,298	2,937	2,200	3.261	3,436	3,932	4,321	3,399	3,548	4,353	5,162	5,786
Iron and Its Products—													
Automobiles and parts	2,493	2,084	2,336	1,030	579	2,125	2,185	2,687	1,925	2,228	590	4,612	7,067
Farm implements	825	730	674	415	468	575	703	641	519	860	759	1,360	916
Hardware and cutlery	243	221	366	152	284	373	204	246	250	387	287	331	332
Pigs and ingots	880	914	799	891	1.033	1,089	726	839	855	735	352	1,421	1,008
Tubes and pipes	54	79	58	68	125	117	212	258	134	136	163	151	147
Non-Ferrous Metal Products—													
Silver	528	843	919	901	957	721	560	569	504	664	621	612	812
Non-Metallic Mineral Products—													
Asbestos (chiefly raw)	1,992	1,218	1,250	1,491	1,829	1,970	2,135	1,020	1,303	1,172	1,301	1,485	1,264
Coal	230	81	123	202	188	119	179	186	217	171	589	167	199
Petroleum and products	55	107	45	102	117	134	18	90	71	12	9	74	114
Stone and products	603	486	615	815	903	881	748	876	690	679	589	780	877
Chemicals and Allied Products—													
Acids	124	126	181	183	119	151	188	293	372	309	128	295	261
Fertilizers	479	410	323	874	902	755	911	703	804	1,334	898	1,187	672
Soda and compounds	361	336	340	514	388	371	476	486	536	579	388	350	390
Miscellaneous Commodities—													
Electrical energy	368	367	370	389	295	392	362	.....	319	378	334	481	429
Films	224	248	289	138	383	186	243	421	315	437	232	165	91

Group	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.[1]	April	May
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	72,958	63.709	57.980	62.708	73.564	79.053	84,561	72.109	71,104	71,042	76,734	85,980	100537
Vegetable products	14.474	12.752	8.946	9.488	12.640	12.933	12,913	12.956	11.162	9,460	10,698	12.232	17,698
Animal products	3.154	2.659	2,609	2.591	2,643	3 022	3,665	3.925	4.984	5,126	3,577	3,385	2.790
Textiles	9.417	7.714	7,709	7 558	7,223	8.857	13,095	10.757	12.587	14,581	16,721	16,237	13,913
Wood and paper	2.908	2.628	2.523	2 729	2.911	3.582	3,470	3.040	2.889	3,166	3,170	3,339	3,386
Iron and its products	16.873	14.447	13,342	15.854	16.309	21,575	20,358	18.876	17.110	18,081	20,005	24,349	27,041
Non-ferrous metals	3,532	3.480	3,738	3.522	3.431	4.638	5,174	4.351	3,925	4,249	4,370	4,434	5,294
Non-metallic minerals	12,992	11,941	11.371	11,548	16.876	15.095	15,609	9,397	9.950	7.430	7,943	9,321	16,448
Chemicals and allied products	4.365	3,441	3.487	3,154	5,098	5,011	5,640	4,233	3,872	3,450	3,803	4.030	4,881
Miscellaneous commodities	5,242	4 648	4,256	6,265	6,434	4,043	4,637	4,574	4,624	5,499	6,448	8,653	9,085
Exports, excluding gold—													
Total	80,774	77,570	76,641	76,476	82,457	91,419	98,490	101,973	90,854	72,314	83,465	84,692	110764
Exports of Canadian Produce	79.932	76,367	75,753	75.560	81.461	90.433	97,163	101,022	90.100	71,079	82,719	83,565	109853
Vegetable products	17.307	17 474	17,147	13 297	20.040	24.819	28,822	39.991	20.562	15,001	18,745	13,483	31,045
Animal products	10.449	8,715	11,214	10.802	9.704	12,945	13.835	13,067	15.463	10,887	13,329	13,153	11.998
Textiles	1.394	1,506	1.345	1.462	1.747	984	1,084	911	1,352	1,753	1,428	1,607	2.004
Wood and paper	19,761	21,887	20.615	24,074	21.578	26,044	22,891	22.333	22.449	18,405	20,544	24,754	28,545
Iron and its products	5,870	6.001	6.015	5.780	4 507	3,451	5,679	4,919	6.132	4,903	6,123	4,165	11,018
Non-ferrous metals	32.644	31 439	29,332	49 350	17,227	14.78	17,687	12.732	17,408	14,008	15,119	19,519	15,754
Non-metallic minerals	2,166	3,066	2,201	2,362	3,009	3,615	3,587	3,494	2,603	2,502	2,243	2,305	2,855
Chemicals and allied products	2,761	1,792	1.585	1,378	2.175	2.291	2,201	2.194	2,631	2,294	3,140	2,777	3,175
Miscellaneous commodities	1.631	1,389	1.344	1.438	1.476	1.505	1,377	1.379	1.501	1,325	2,050	1,801	3.457
Active Balance of Trade	7,816	13,860	18,661	13,768	8,892	12,365	13,929	29,863	19.750	1,273	6,731	−1287	10,226

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[1] Owing to a change in the period covered by the monthly export and import statistics, March, 1940, figures show a considerable artificial reduction and April, 1940, records a considerable artificial increase as compared with the same months in previous years.

VI. Transportation

17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1939						1940			
	April	May	July	Aug.	Oct.	Dec.	Jan.	Feb.	Mar.	April
Agricultural Products—										
Wheat	424,497	834,544	501,346	779,271	1,662,587	890,638	697,907	890,044	450,632	488,265
Corn	4,638	14,385	6,349	525	8,379	25,171	11,365	13,699	8,463	10,276
Oats	86,536	96,274	89,580	36,699	104,193	74,741	94,172	107,688	77,686	72,417
Barley	49,264	61,531	58,228	70,299	105,185	42,437	40,759	45,368	45,226	34,249
Rye	2,355	6,072	19,819	7,577	25,508	13,043	6,058	4,568	4,507	4,124
Flaxseed	1,437	1,261	1,006	1,036	11,189	8,105	3,031	1,533	1,379	1,771
Other grain	494	871	466	511	5,967	1,773	1,068	785	893	669
Flour	71,550	105,415	90,745	96,746	153,760	148,682	99,458	104,656	95,654	95,141
Other mill products	95,508	111,253	94,425	104,640	149,404	131,162	120,569	118,490	123,235	104,651
Hay and straw	16,626	11,129	3,644	4,117	20,121	16,722	17,545	17,530	17,147	18,505
Cotton	450	395	412	405	835	534	1,085	689	1,389	934
Apples (fresh)	5,105	2,971	338	2,277	50,459	16,527	14,380	16,037	14,851	6,977
Other fruit (fresh)	633	546	4.965	11.257	11,513	855	822	763	763	714
Potatoes	34,351	28,863	5.263	2,515	47,578	19,132	21,443	21,046	24,926	39,423
Other fresh vegetables	5,581	3,120	4,672	8,275	14,818	8,191	10,364	9,712	8,237	7,503
Other agricultural products	21,413	26,289	20,672	16,575	151,643	30,724	26,335	25,782	28,456	27,482
Animal Products—										
Horses	4,769	4,225	5,146	3,276	4,229	3,241	2,436	2,692	6,897	5,361
Cattle and calves	35,470	32,656	40,804	41,545	64,840	23,160	24,453	19,876	23,592	31,920
Sheep	1,277	912	1,318	1,874	7,743	1,516	1,647	1,377	1,168	1,310
Hogs	13,429	14,077	10,528	11,585	19,429	21,054	20,377	20,540	20,027	22,921
Dressed meats (fresh)	5,364	6,675	8,557	8,190	9,683	10,422	11,976	8,109	9,011	9,831
(cured, salted, canned)	7,141	8,801	7,720	9,027	9,957	20,115	16,370	15,185	14,590	14,322
Other packing house products (edible)	6,896	8,615	2,732	3,812	4,615	4,123	4,457	2,839	3,330	3,947
Poultry	164	93	128	62	117	5,475	625	644	507	232
Eggs	872	1,928	1,119	638	686	351	256	435	1,013	1,929
Butter and cheese	2,076	3,132	9,328	8,383	8,127	2,973	4,222	5,603	4,083	3,104
Wool	317	459	2,431	1,094	1,836	694	810	1,137	553	562
Hides and leather	3,574	3,266	4,746	3,098	4,051	4,068	5,080	3,454	3,602	3,234
Other animal products	4,817	4,677	3,655	3,978	5,983	5,853	5,845	6,053	5,556	5,083
Mine Products—										
Anthracite coal	166	1,089	910	740	1,798	964	893	647	8,633	449
Bituminous coal	534,490	737,089	682,350	663 901	881,137	719,790	835,097	731,942	695,572	693,147
Lignite coal	73,186	41,570	36,414	71,117	416,951	207,926	350,487	210,484	151,659	113,565
Coke	54,952	53,013	44,776	47,635	108,674	85,966	108,669	92,364	79,585	64,652
Iron ores	146	177	1,947	7.737	1,609	43,661	2,825	1,543	105	5,128
Other ores and concentrates	321,227	363,290	347,560	346.400	304,851	294.861	342,034	336,471	340,189	382,522
Base bullion and matte	81,688	102 553	81.567	87,960	86,516	86,268	86,734	92,467	89,098	102,742
Gravel, sand, stone (crushed)	69,885	175,946	348,512	319,031	350,264	134,729	70,844	73,710	83,927	144,223
Slate or block stone	2,902	3,828	6.565	5,241	6,867	3,869	2,480	1,090	1,187	3,705
Crude petroleum	21,131	45,740	48,626	53,018	57,340	34,607	35,764	33,892	28,925	41,530
Asphalt	4,752	15,459	49,769	57,016	21,106	5,523	4,388	2,827	2,882	5,278
Salt	10,866	19,829	15,987	16,089	22,124	12,149	12,547	9,503	11,506	16,474
Other mine products	98,284	172,870	185,020	214,934	269,705	189,296	182,471	145,916	152,341	164,225
Forest Products—										
Logs, posts, poles, cordwood	175,879	173,877	176,363	164,946	279,318	172,395	133,585	222,074	181,474	174,077
Ties	2,664	4,295	7.299	1,686	7.252	2,147	2,078	1,129	1,124	2,318
Pulpwood	115,159	122,317	116,544	116,401	151,899	166,143	228,937	300,609	216,493	141,052
Lumber, timber, box, crate, and cooperage material	208,532	260.805	295,068	303,164	349,277	209,057	190,823	208,614	237,228	288,178
Other forest products	13,485	29,224	32.023	22,648	14,424	39,595	12,956	12,202	13,398	13,320
Manufactures and Miscellaneous—										
Gasoline, petroleum products	129,953	175,600	189,684	219,530	195,890	133,907	117,837	112,193	120,745	154,840
Sugar	29,483	24,171	28,696	27,594	41,254	29.570	29,292	14,274	18,928	33,756
Iron, pig and bloom	10,201	9,515	12,964	10.957	34,174	17,235	13,350	15,337	12.588	13,594
Rails and fastenings	13,659	7,906	2.390	8,632	12,867	3.619	4,343	1,806	8,311	9,065
Iron and steel (bar, etc.)	60,373	45,528	47,397	49,881	84,440	66,936	62,703	65,376	72,665	67,078
Castings, machinery and boilers	4,829	5,939	8.744	9,319	8,047	7,363	6,268	7,426	7,375	10,208
Cement	29,587	56,622	78,819	83,955	60,428	14.623	16,133	17,514	26,542	43,137
Brick and artificial stone	10,523	14,184	15,876	17,968	23,833	8,960	6,245	6,254	8.438	11,166
Lime and plaster	20,737	26.264	26,499	26,846	27,392	23,736	25,924	23,063	25,119	29,524
Sewer pipe and drain tile	1,628	3,289	3,887	3.143	3,609	1,522	781	563	530	1,619
Agricultural implements and vehicles other than autos	7,379	5,796	11,441	9,942	5,156	6,918	7,104	7,001	11,232	16,624
Automobiles and auto trucks	29,291	28,715	14.978	10,583	19,333	32,504	30,014	30,990	34,901	39,353
Household goods	5,000	2,485	1,723	1,160	2,794	874	724	858	1,727	3,547
Furniture	2,495	1,948	2,465	2.462	3,526	2,639	3,130	3,033	3,060	2,842
Beverages	15,961	18,219	20,048	20,041	21,323	22,244	12,091	12,968	16,556	19,285
Fertilizers, all kinds	87,418	170,723	22,487	38,292	66,111	64,199	47,010	54,286	78,300	105,123
Paper, printed matter, books	184,825	171,002	140.564	141,758	204,713	208,776	211,258	207,886	230,599	238,316
Wood-pulp	54,546	60.790	52,096	53.028	84,056	89,571	93,737	92,107	89.483	97,969
Fish (fresh, frozen, cured)	2,843	3,186	3,639	4,063	8,764	6,802	8.680	9,039	6,145	3,998
Canned goods (except meats)	17,523	24,163	21,206	19.867	49,191	28,972	27,928	24,135	27,996	17,737
Other manufactures and miscellaneous	226,284	296,375	304,708	312,401	332,164	293,943	278,661	264,296	261,679	298,277
Merchandise	152,071	146.458	126,523	136,550	170,905	121.430	126,827	132,234	145,800	173,604
Grand Total 000 tons	3,933	5,159	4,755	5,097	7,600	5,263	5,243	5,185	4,657	4,927

VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS[1]

Classification	1939							1940				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Canadian National—												
Operating revenues....$000	12,834	13,240	14,012	20,005	18,996	17,676	15,974	14,645	14,886	15,117	14,696	17,378
Operating expenses....$000	13,179	13,288	13,593	14,203	14,194	13,391	13.208	13,598	13,756	13,801	13,708	14.578
Operating income.....$000	−722	−379	67	5,431	4,381	3,795	2,397	685	772	989	669	2,450
No. of tons carried.000 tons	2,521	2,741	2,815	431	4,296	3,980	3.102	3,105	3,065	2,854	2,976	3,849
Ton miles...000,000 tons	888	996	1,078	2,168	1,771	1,616	1,479	1,412	1,370	1,259	1,416	1,508
Passengers carried.....000	837	846	809	664	611	592	938	936	891	1,071	844	695
Passengers carried one mile........000,000 pass.	77	84	78	71	54	48	95	72	65	83	61	69
Total pay-roll........$000	8,756	9,090	9,500	9,771	9,514	8,992	8,870	9,066	8,681	8,857	8,860	9,654
Number of employees.000	69	71	74	77	73	69	68	68	70	68	68	73
Canadian Pacific—												
Operating revenues...$000	10,464	11,769	12,747	19,392	16,781	15,489	13.699	12,289	11,958	11,501	12,089	13,551
Operating expenses....$000	8,928	10,664	11,367	13,108	10,454	9,475	9.055	10,012	9,539	9,572	9,643	10,342
Operating income.....$000	1,063	626	906	5.822	5,844	5,592	4,382	1,829	1,972	1,502	946	2,464
No. of tons carried.000 tons	2,125	2,391	2,641	4,323	4,007	3,778	2,705	2,699	2,668	2,353	2,529	3,115
Ton miles...000,000 tons	753	947	1,126	2,394	1,709	1,503	1,249	1,146	1,164	1,065	1,148	1,192
Passengers carried.....000	614	588	604	485	457	428	731	698	700	813	596	474
Passengers carried one mile........000,000 pass.	72	83	82	66	47	42	82	60	57	71	50	60
Total pay-roll........$000	6,164	6,318	6,568	6,765	6,279	5,953	5,882	6,161	6,051	6,209	6,366	6,827
Number of employees..000	47	47	47	49	44	42	43	44	45	45	47	50
All Railways—												
Carloadings.......000 cars	194·52	196·39	228·98	294·66	270·28	248·33	199·86	210·23	199·15	195·11	218·90	236·97
Operating revenues....$000	26,160	27,794	29,774	42,960	39,681	36,703	33.232	30,495	30,000	30,145	29,916	34.630
Operating expenses....$000	24,296	26,038	27,054	29,571	26,985	25.146	24,552	25,855	25,422	25,643	25,569	27.303
Operating income.....$000	601	529	1,429	12,049	11,222	10,083	8,199	3,373	3,335	3,271	3,077	5.760
No. of tons carried 000 tons	6,267	6,712	7,121	10,832	10,731	9,998	7,870	7,882	7,638	7,156	7,489	9,141
No. of tons carried one mile........000,000 tons	1,819	2,446	2,774	4,800	4,049	3,371	2,976	2,791	3,057	2,559	2,785	2,930
Passengers carried.....000	1,682	1,679	1,660	1,349	1,228	1,156	1,874	1,813	1,753	2,072	1,607	1,334
Passengers carried one mile........000,000 pass.	168	186	180	153	115	101	196	144	134	168	124	141
Total pay-roll........$000	16,019	16,471	17,123	17,601	16,903	16,008	15,809	16,278	15,728	16,084	16,240	17,610
Number of employees..000	124	126	128	134	125	118	118	119	122	120	122	131

[1] June operating revenues C.P.R. $14,192,000; C.N.R. $19,598,000; Carloadings, 239,582.

19. CANAL CARGO TRAFFIC

Canal	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Sault Ste. Marie 000 tons	8,622	9,598	10,552	11.493	12,353	10,438	954	....	....	....	1,278	12,250	13,455
Welland.. 000 tons	1,580	1,659	1,713	1,564	1,748	1,535	404	....	....	....	449	2,051	1,913
St. Lawrence 000 tons	1,161	1,119	1,284	1,216	1,215	1,073	33	....	....	....	268	1,057	1,055

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM[4]

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	136·7	123·9	130·4	150·4	155·0	147·7	128·4	144·2	146·1	156·7	154·7	148·9	150·6
Bank and currency notes £ mn.	495·0	507·9	512·4	553·5	530·3	527·6	545·1	527·4	531·6	534·9	537·5	547 0	589·1
Gold reserve...........£ mn.	226·3	246·4	246·6	0·1	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2
LONDON CLEARING BANKS—													
Deposits...............£ mn.	2,219	2,240	2,245	2,278	2,327	2,345	2,441	2,410	2,365	2,363	2,354	2,413	......
Discounts..............£ mn.	249	278	279	236	289	353	334	388	353	336	338	409	......
Advances...............£ mn.	987	982	985	1,011	1.013	995	1,002	997	1,000	1,006	983	964	......
Investments...........£ mn.	600	597	599	603	605	611	609	610	609	611	618	623	......
TREASURY BILLS.........£ mn.	1,010	1,057	1,081	1,152	1,315	1,446	1,446	1,475	1,432	1,435	1,409	1,407	1,582
Money—													
Day-to-day rate............p c.	·75	·75	·75	2·75	1·63	·75	·67	·67	·88	·88	1·00	·88	1·00
Three months rate.........p.c.	·75	·80	·70	3·44	2·16	1·21	1·27	1·08	1·05	1·05	1·03	1·05	1·03
Trade—													
IMPORTS, TOTAL............£ mn.	82·2	78·3	81·1	49·9	61·8	84·0	86·6	105·0	95·6	108·5	110·0	105·6	......
Food, drink and tobacco £ mn.	36·1	32·9	34·6	23·0	29·8	38·6	42·8	46·0	37·9	43·7	42·1	39 8	......
Raw materials........£ mn	22·1	21·3	22·2	13·5	15·9	23·7	23·2	31·5	33·0	34·7	35·3	35·9	......
Manufactured...... ...£ mn.	23·3	23·5	23·6	13·0	15·7	21·2	20·0	26·6	24·2	29·6	32·0	29·4	......
Total, net imports.....£ mn.	77·9	75·6	76·6	47·6	59·8	81·2	85·1	101·3	93·2	104·9	105·6	102·3	......
EXPORTS, DOMESTIC, TOTAL £ mn.	39·9	40·4	37·1	23·1	24·6	37·4	40·2	41·1	37·4	41·5	48·3	45·5	......
Food, drink and tobacco £ mn.	3·4	3·0	3·3	2·1	2·2	3·6	3·8	3·9	2·9	2·9	3·8	3·5	......
Raw materials.........£ mn.	5·2	5·3	4·4	2·9	3·8	5·0	4·6	4·6	4·3	4·1	4·6	4·6	......
Manufactured..........£ mn.	30·5	31·0	28·5	17·4	18·0	28·0	30·6	31·8	29·7	33·5	39·0	36·7	......
Employment—													
Number unemployed[1].......000	1,350	1,256	1,232	1.331	1.431	1,403	1.362	1.518	1,500	1,121	973	881	......

VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
All Industries	115·8	117·5	119·6	121·7	123·6	122·7	116·2	114·4	113·5	111·9	114·3	120·9	124·7
MANUFACTURING	111·3	112·8	115·3	119·7	122·1	122·2	118·2	120·5	122·6	123·4	125·7	129·2	130·3
Animal products—edible	143·2	162·0	159·9	151·2	149·0	144·0	132·4	132·5	131·3	132·0	137·4	148·0	151·6
Fur and products	108·0	106·8	107·8	110·3	114·3	114·2	106·0	102·4	107·2	110·1	115·9	120·7	119·8
Leather and products	108·5	114·0	116·9	119·5	123·1	125·7	120·9	125·8	126·8	124·9	122·5	116·8	110·3
Lumber and products	93·1	93·8	92·6	91·1	88·2	84·1	77·1	80·0	80·5	79·5	85·8	97·5	102·6
Rough and dressed lumber	88·7	89·6	86·6	83·0	76·0	69·6	62·4	66·3	67·4	66·6	74·5	91·6	98·3
Furniture	81·7	81·5	84·2	86·0	90·8	91·6	87·9	89·2	90·0	90·3	89·8	91·6	91·8
Other lumber products	116·6	117·4	118·8	121·7	126·0	125·5	116·9	117·6	117·0	114·2	120·4	122·9	127·0
Musical instruments	51·2	57·2	59·9	58·2	58·4	56·2	53·9	54·6	54·0	59·6	61·5	62·1	63·9
Plant products—edible	119·1	126·6	143·7	160·3	146·6	138·5	116·0	116·0	115·8	115·1	115·4	121·1	126·8
Pulp and paper products	110·4	110·5	110·1	111·8	113·9	113·1	110·2	111·4	111·3	110·8	112·9	117·6	118·7
Pulp and paper	100·1	100·7	99·4	101·5	102·3	99·4	97·5	98·5	98·5	97·5	101·6	110·7	113·5
Paper products	130·3	129·8	132·7	138·3	146·7	147·4	137·8	138·9	141·9	139·8	139·9	141·6	143·2
Printing and publishing	116·8	116·5	116·1	116·0	117·6	118·8	116·9	118·6	117·3	117·8	118·1	118·2	117·0
Rubber products	108·5	107·6	112·2	114·7	115·6	116·0	109·8	108·6	108·1	109·3	108·4	107·5	108·2
Textile products	115·5	115·8	119·9	126·5	134·0	135·7	132·0	136·5	142·7	144·4	144·9	144·6	139·7
Thread, yarn and cloth	121·4	125·7	127·9	135·0	144·1	149·8	149·8	153·2	156·7	158·0	158·2	157·6	154·4
Hosiery and knit goods	121·5	121·2	121·8	127·5	136·9	140·8	131·8	135·9	138·1	141·2	141·3	139·4	136·7
Garments and personal furnishings	109·5	106·3	114·7	121·0	126·0	124·1	118·1	124·6	134·6	136·3	136·6	138·0	131·8
Other textile products	105·8	106·2	107·9	115·8	123·3	119·7	120·7	122·7	131·9	132·8	135·3	133·8	123·7
Tobacco	96·8	98·0	101·3	99·1	98·8	100·5	150·8	164·0	172·2	165·6	134·5	100·3	100·0
Beverages	175·3	181·5	181·8	186·9	181·3	173·1	174·3	166·7	165·9	164·3	171·6	172·9	179·7
Chemicals and allied products	159·1	159·0	161·9	168·7	175·7	179·4	176·5	178·9	180·7	182·0	190·4	191·4	198·5
Clay, glass and stone products	97·4	99·9	99·4	97·8	99·4	94·6	87·4	84·7	83·0	85·3	95·5	106·0	107·3
Electric light and power	134·0	138·6	142·8	141·7	143·6	139·8	134·5	132·2	130·7	130·6	133·9	137·5	139·7
Electrical apparatus	131·0	130·8	132·4	136·1	138·8	139·8	140·2	139·4	139·4	142·3	143·8	147·3	151·6
Iron and steel products	93·7	92·1	94·1	101·5	107·6	111·7	110·0	113·7	116·7	118·9	122·2	126·4	128·1
Crude, rolled and forged products	126·5	124·4	129·3	145·3	151·7	156·0	151·3	153·5	150·4	148·7	151·6	158·3	158·6
Machinery	112·5	111·6	115·9	119·9	123·4	124·7	121·7	124·8	126·9	131·0	132·9	134·0	139·0
Agricultural implements	53·0	51·5	45·0	51·2	60·1	63·2	63·2	68·4	71·4	75·4	77·7	81·4	80·9
Land vehicles	83·8	80·3	82·7	88·4	94·8	101·4	103·3	107·6	110·2	112·0	112·3	115·3	111·1
Automobiles and parts	108·6	94·7	101·6	114·7	139·9	154·9	155·4	155·4	156·5	163·4	164·9	168·0	144·2
Steel shipbuilding and repairing	62·8	64·7	61·0	74·7	62·4	70·9	53·6	57·5	103·5	128·3	170·9	206·2	253·8
Heating appliances	127·4	131·2	135·1	139·5	142 7	139·7	121·1	123·4	130·9	128·4	134·8	132·7	122·6
Iron and steel fabrication	109·1	110·7	110·5	120·8	131·6	132·4	129·8	132·2	132·5	132·6	137·5	142·5	150·6
Foundry and machine shop products	103·9	104·9	109·2	114·6	124·4	122·0	118·3	118·1	121·5	120·1	122·6	124·8	131·1
Other iron and steel products	102·2	103·0	105·2	113·7	119·9	121·4	117·1	121·4	122·5	124·3	129·6	132·0	140·9
Non-ferrous metal products	156·4	156·9	160·7	166·3	167·6	169·2	166·5	165·2	171·0	173·0	175·9	180·5	185·6
Non-metallic mineral products	160·5	162·3	160·4	163·6	168·5	165·7	163·4	158·4	158·7	161·7	165·2	172·7	173·7
Miscellaneous	144·2	146·7	149·1	150·3	152·3	154·2	146·1	148·6	152·2	153·8	156·5	154·2	150·6
LOGGING	95·3	73·5	60·3	115·6	206·4	263·6	237·8	227·2	179·1	90·0	60·5	105·2	121·4
MINING	164·1	165·6	168·0	170·3	171·0	171·3	164·7	168·4	167·1	164·4	164·5	166·7	167·2
Coal	82·5	83·5	87·8	92·2	94·4	96·0	94·0	94·7	94·1	89·7	86·2	86·4	85·8
Metallic ores	349·8	352·9	351·7	352·0	353·6	354·4	342·4	354·5	350·2	350·2	353·1	354·9	352·8
Non-metallics (except minerals)	151·2	152·1	153·0	150·7	143·7	138·8	123·4	123·7	125·4	124·8	135·0	145·9	155·9
COMMUNICATIONS	86·0	87·5	87·3	87·5	86·7	85·5	84·3	82·7	82·2	83·2	83·8	87·1	89·4
Telegraphs	98·7	101·1	98·2	101·4	100·0	96·8	95·7	93·3	91·7	89·8	90·0	98·2	103·3
Telephones	82·6	83·7	84·3	83·7	83·0	82·4	81·2	79·8	79·6	81·4	82·1	84·0	85·6
TRANSPORTATION	87·6	87·5	90·0	94·8	90·6	89·7	84·5	83·3	83·0	82·8	88·8	90·3	93·7
Street railways and cartage	125·9	127·8	130·6	133·9	133·5	135·0	128·3	126·2	125·4	125·1	128·7	133·7	134·5
Steam railways	75·0	74·9	77·9	84·3	79·2	77·0	75·8	76·2	75·6	75·5	77·2	77·5	81·8
Shipping and stevedoring	93·9	91·5	91·7	91·2	86·1	88·0	67·1	60·8	62·1	61·6	89·1	91·1	93·2
CONSTRUCTION AND MAINTENANCE	133·1	146·3	152·2	131·5	117·6	93·8	68·8	58·1	55·4	59·6	68·4	90·5	105·0
Building	62·5	76·1	80·5	82·0	85·1	75·2	55·7	48·4	44·4	45·9	54·0	68·4	79·9
Highway	270·7	297·1	309·7	245·3	209·1	158·1	101·8	72·0	67·3	78·3	91·7	126·1	152·7
Railway	76·2	76·4	77·5	75·3	64·5	52·1	51·1	55·0	55·9	56·3	61·4	79·9	68·4
SERVICES	147·6	149·8	151·7	136·1	135·2	132·9	133·7	131·8	132·6	133·4	138·2	142·5	149·2
Hotels and restaurants	146·0	150·5	153·7	131·2	129·0	127·6	129·0	127·8	128·6	127·1	130·4	135·8	145·7
Personal (chiefly laundries)	150·5	148·7	148·3	144·6	145·9	142·3	141·8	138·7	139·7	144·6	151·8	154·3	155·3
TRADE	137·4	135·5	134·9	138·6	140·2	144·7	149·9	136·4	134·9	137·6	138·3	140·7	142·8
Retail	143·4	140·3	139·0	142·6	144·8	151·8	160·1	141·9	139·5	142·9	143·6	146·2	148·6
Wholesale	121·3	122·8	124·1	127·8	128·1	126·0	122·7	121·9	123·0	123·7	124·6	126·7	127·8
Cities—													
Montreal	108·3	107·6	109·3	110·2	110·7	112·7	108·0	105·7	108·1	108·8	111·3	113·5	114·3
Quebec	127·4	126·9	127·8	111·5	111·6	110·6	107·8	107·1	108·7	108·1	115·6	125·6	127·3
Toronto	109·4	108·6	110·5	114·1	117·4	117·7	116·6	113·9	114·6	115·9	117·9	119·9	121·4
Ottawa	111·8	110·2	108·6	111·1	113·1	109·5	109·6	109·2	108·9	110·6	111·0	117·9	124·0
Hamilton	105·7	102·1	101·8	108·2	112·8	116·1	114·3	116·6	117·1	116·4	120·1	122·3	124·2
Windsor	114·7	112·1	115·2	124·8	140·4	147·9	149·7	148·6	149·2	155·1	155·2	160·0	143·4
Winnipeg	94·3	96·5	98·2	98·8	99·3	100·6	97·8	95·8	94·4	95·4	96·6	99·4	101·3
Vancouver	112·6	115·1	117·2	115·8	114·8	113·7	111·0	110·3	109·0	111·5	115·7	118·6	122·9
Numbers in Receipt of Aid—													
Persons on urban aid 000	535	545	489	484	508	557	618	641	649	620	......	......	......
Persons on agricultural aid 000	271	258	52	60	78	73	96	112	124	130	......	......	......
Total 000	806	803	541	544	586	629	714	753	773	750	680	......	......

VII. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
All Industries	**113·6**	**114·3**	**115·0**	**115·8**	**118·3**	**119·8**	**120·7**	**118·8**	**118·2**	**118·5**	**118·7**	120·9	**122·4**
MANUFACTURING	109·1	110·3	112·1	116·0	121·0	123·6	126·1	125·0	125·2	124·4	124·7	126·9	127·7
Leather and products	108·9	111·5	113·1	115·6	124·1	130·5	136·8	131·0	125·3	121·0	117·6	113·5	110·7
Rough and dressed lumber	72·7	71·6	71·2	73·8	75·8	78·3	80·1	81·9	82·4	80·3	79·5	81·7	80·6
Furniture	83·5	85·5	85·5	82·0	84·4	85·7	93·2	89·6	90·4	91·0	91·7	93·0	93·9
Musical instruments	56·8	56·9	52·0	47·9	46·4	45·0	54·2	60·9	62·0	72·8	75·8	75·1	70·8
Pulp and paper	96·9	94·8	95·7	98·5	100·0	99·9	101·4	104·9	103·9	101·8	102·5	108·6	109·9
Paper products	130·4	129·4	130·7	134·8	142·2	143·0	144·7	143·5	144·2	141·8	140·5	140·5	143·3
Printing and publishing	117·7	116·6	116·7	116·0	117·0	117·0	115·7	117·4	118·5	118·6	119·2	118·2	117·9
Rubber products	108·6	108·6	113·1	114·9	114·7	112·7	111·7	109·1	106·8	108·8	109·4	107·9	108·3
Textile products	116·8	119·8	121·6	125·0	131·9	136·5	138·9	137·3	140·0	139·9	141·0	142·7	141·3
Thread, yarn and cloth	123·4	126·6	127·5	135·7	143·8	147·9	151·5	153·5	154·9	156·6	158·2	157·3	156·9
Hosiery and knit goods	122·4	124·3	123·7	127·2	132·3	136·3	135·7	138·0	137·8	138·8	140·0	140·4	137·7
Clay, glass and stone products	88·0	89·6	89·8	89·5	94·5	96·4	99·2	98·8	97·3	96·1	96·2	98·8	96·9
Electric light and power	132·3	134·4	137·0	136·6	141·3	141·4	136·7	136·5	135·0	134·5	136·5	137·6	137·9
Electric apparatus	129·8	130·8	129·8	130·9	132·8	138·1	143·4	142·5	143·9	145·9	146·0	148·9	150·2
Iron and steel products	92·1	94·3	98·6	107·0	112·1	114·4	116·0	113·0	112·1	111·9	115·1	120·7	126·0
Crude, rolled and forged products	126·4	125·5	131·9	150·3	153·9	158·7	166·8	151·5	148·0	138·5	145·3	152·4	158·4
Machinery other than vehicles	110·4	109·4	115·3	118·7	122·3	123·6	124·4	128·5	129·4	132·3	133·2	132·7	136·4
Agricultural implements	46·1	49·2	50·6	61·4	70·1	72·6	71·3	67·1	65·5	66·8	70·0	72·8	70·3
LOGGING	134·0	111·5	92·1	133·5	166·2	181·9	164·1	156·4	144·1	114·4	84·3	137·0	170·7
MINING	166·4	166·4	166·7	165·7	163·8	164·9	163·4	168·6	170·0	170·2	170·3	170·4	169·6
Metallic ores	349·8	346·0	344·5	342·7	341·0	349·5	350·8	363·6	357·3	358·1	359·2	358·8	352·8
Non-metallic minerals (except coal)	143·2	140·7	140·1	137·4	134·0	136·2	132·0	139·6	141·5	137·9	143·2	141·9	147·6
Telephones	82·0	81·8	82·0	82·2	82·3	81·7	81·7	81·8	81·4	82·9	83·5	84·4	85·0
TRANSPORTATION	85·5	84·6	86·5	90·1	86·1	86·7	87·6	88·1	88·8	87·9	91·8	89·6	91·5
Street railways and cartage	124·5	125·9	126·8	129·2	130·8	134·9	130·7	129·8	128·9	128·7	130·4	133·7	133·0
Steam railways	74·3	72·9	74·9	80·8	77·3	76·5	76·5	78·7	78·2	78·1	79·4	78·8	81·0
Shipping and stevedoring	84·9	81·8	81·7	79·7	77·8	79·1	85·4	77·5	78·8	75·8	87·2	83·2	84·3
CONSTRUCTION AND MAINTENANCE	107·8	111·9	119·2	107·1	103·1	99·6	89·8	78·7	76·2	83·0	79·8	85·1	85·0
Building	57·7	66·2	69·5	69·8	72·6	72·0	65·5	59·2	55·6	56·4	58·7	67·2	73·8
Highway	233·2	242·7	254·3	203·4	173·5	159·7	122·7	91·3	84·7	101·0	108·1	131·5	131·5
Railway	65·9	65·9	65·1	66·4	63·5	60·4	62·0	62·8	62·5	66·4	65·1	72·8	74·6
HOTELS AND RESTAURANTS	137·9	136·3	136·6	129·5	131·4	131·8	132·7	133·4	134·8	135·4	138·3	138·1	137·6
TRADE	137·5	137·1	135·9	138·0	138·3	137·3	141·8	139·3	139·6	141·7	140·4	142·1	142·9
Retail	143·3	144·2	143·0	144·6	144·5	145·3	145·3	144·4	143·1	146·4	144·8	147·2	148·5
Wholesale	120·8	121·7	122·1	124·1	124·5	123·7	124·4	124·6	126·7	126·4	126·6	127·3	127·3
Economic Areas—													
Maritime Provinces	107·6	117·7	109·4	113·7	117·4	125·3	122·8	122·7	120·5	116·2	115·1	114·9	115·2
Quebec	119·0	120·6	122·3	120·3	126·2	127·7	129·4	122·2	119·8	121·2	118·7	120·1	121·5
Ontario	112·0	112·0	113·5	117·2	121·7	123·4	127·9	124·4	123·0	122·7	122·0	124·5	126·6
Prairie Provinces	100·6	103·3	107·4	109·3	106·8	106·5	106·3	106·1	106·1	105·5	106·4	108·0	108·7
British Columbia	105·7	108·9	109·3	113·2	112·4	111·7	107·3	108·9	108·3	107·6	107·5	109·1	109·3
Cities—													
Montreal	104·4	103·8	105·7	105·9	106·2	110·8	116·4	112·6	114·1	113·9	112·4	109·9	110·2
Quebec	126·0	122·8	122·3	107·6	109·3	110·9	112·5	113·5	112·4	111·4	115·6	123·5	125·9
Toronto	108·7	107·7	108·9	111·1	114·6	114·6	120·0	117·5	117·5	118·3	118·4	119·3	120·7
Ottawa	109·7	106·9	105·6	107·9	111·8	110·9	113·8	113·4	112·4	113·0	110·9	115·8	121·7
Hamilton	105·2	101·0	102·5	108·3	111·1	114·3	116·9	117·8	117·5	116·3	120·4	122·5	123·6
Windsor	111·7	116·5	127·7	136·7	151·0	155·2	161·0	147·9	141·8	140·4	138·0	145·7	140·0
Winnipeg	93·3	94·4	95·2	96·0	97·0	99·0	99·8	98·3	97·6	99·1	98·3	99·6	100·2
Vancouver	110·3	110·7	112·2	112·8	114·3	114·8	118·3	116·4	111·8	113·1	114·8	116·3	120·5

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Labour Factors—													
Percentage unemployment in trade unions p.c.	11·6	11·1	10·9	9·1	9·0	9·7	11·4	11·3	11·7	10·8	9·6	7·9	......
Employment: Applications. No	65.291	57,754	67.901	73,178	73,057	70,581	55,709	70.466	64,735	62,931	71,729	67,801	67,188
Vacancies. No	36,013	33,151	44,549	41,433	37,157	29,911	25,395	26,935	25,126	26,286	33,892	46,274	39,078
Placements. No	34,634	32,002	42,470	39,608	35,505	28,953	24,300	25,400	23,713	23,978	30,497	41,800	36,482
Strikes and Lockouts:—													
Disputes in existence. No.	11	9	18	17	25	15	11	6	14	11	18	22	14
Number of employees. No.	2,023	4,170	15,031	8,804	6,630	5,088	1.570	919	3,161	2,380	13,807	8.565	7.154
Time loss in working days	8,963	14,960	42,110	23,652	35,201	37,381	20,679	6,861	14,687	19,276	67,104	51,997	38,937
Wage earners unemployed.000	369	352	332	[1] 300	283	296	364	377	387	391	367	205	275
Vital Statistics—[2]													
Births	7,576	7,503	7,217	7,458	7.300	6,721	6,536	7,146	7,007	7,944	7,531	8.149	8,573
Deaths	4,094	4,094	3,786	3.935	4,228	4,214	4,505	4,828	4,438	4,606	4,613	4.839	4,122
Marriages	4,981	4,373	3,859	7,966	7,297	5,037	4,967	3,547	3,052	3,192	4,011	4.635	7,320
Immigration—													
Total	2,266	1,979	1,941	1,461	1,036	763	621	543	515	703	......	......	......
Returned Canadians from U.S.	404	440	361	464	470	356	378	263	255	287	......	......	......

[1] Beginning with September includes a considerable number of enlisted men who were previously unemployed wage-earners

[2] Cities of 10.000 or over.

VIII. Prices

24. WHOLESALE PRICES INDEXES, 1926 = 100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Totals	**73·3**	**72·6**	**72·4**	**78·2**	**79·3**	**80·3**	**81·7**	**82·6**	**82·8**	**83·2**	**83·1**	**82·1**	**81·6**
Component Material—													
Vegetable products	61·9	59·9	58·8	68·4	68·1	68·4	71·9	73·8	74·0	74·9	76·1	72·8	70·5
Animal products	71·2	71·2	70·4	77·5	79·9	80·8	80·3	79·9	80·1	79·9	77·6	76·4	76·8
Textiles	66·5	66·2	66·5	72·1	74,9	79·0	81·6	82·0	82·8	83·5	83·7	83·3	83·4
Wood and paper	77·1	77·0	78·4	82·5	83·6	84·6	85·1	86·3	86·6	87·2	87·4	87·7	88·1
Iron and its products	97·0	97·4	97·4	99·3	100·6	101·9	102·0	102·8	102·6	102·5	102·4	102·3	102·6
Non-ferrous metals	69·2	68·6	69·9	74·5	74·9	74·5	75·3	76·2	76·3	76·4	76·3	76·5	76·7
Non-metallic minerals	84·6	84·7	84·3	84·6	86·1	86·5	86·5	87·1	87·2	87·3	87·1	88·8	88·7
Chemicals	77·7	77·6	77·6	80·9	81·5	85·8	86·5	85·5	85·6	85·6	85·5	85·4	85·6
Purpose—Consumers' goods	73·7	73·4	72·8	77·2	79·4	81·2	81·3	82·3	82·7	83·0	82·4	82·0	82·3
Foods, beverages and tobacco	71·9	71·5	70·1	77·0	78·4	78·9	79·0	79·6	79·6	79·6	78·7	77·9	78·3
Producers' goods	68·1	66·7	66·7	74·1	74·0	75·2	77·9	79·0	79·1	80·0	80·4	78·9	77·3
Producers' equipment	94·9	95·0	94·9	95·7	96·4	96·5	96·6	96·6	96·6	96·6	96·6	100·3	100·4
Producers' materials	65·1	63·5	63·6	71·7	71·5	72·8	75·8	77·0	77·2	78·1	78·6	76·5	74·7
Building and construction materials	88·1	88·6	90·3	91·5	92·5	93·2	94·2	94·0	94·0	94·7	95·1	95·3	95·2
Manufacturers' materials	61·1	59·2	59·1	68·4	67·9	69·3	72·7	74·1	74·4	75·3	75·8	73·3	71·2
Origin—Raw and partly manufactured	64·9	63·1	62·8	70·7	71·2	71·9	74·2	75·4	75·9	76·4	76·8	75·3	74·0
Fully and chiefly manufact'd	73·0	73·0	72·8	77·5	78·8	80·2	81·1	81·6	81·8	82·0	81·7	80·6	80·1
FIELD ORIGIN—Raw	49·2	45·9	44·5	56·7	55·0	55·4	60·1	62·2	62·8	63·6	65·3	61·1	58·0
Manufactured	69·0	68·5	68·5	73·7	74·6	76·3	78·3	78·7	78·8	79·3	79·9	78·6	77·6
Totals	59·9	58·1	57·4	65·9	65·6	66·7	69·9	71·2	71·4	72·1	73·2	70·5	68·6
ANIMAL ORIGIN—Raw	75·5	74·9	74·9	81·1	84·7	84·6	84·7	83·7	83·7	83·6	82·6	82·4	82·5
Manufactured	68·6	68·9	68·3	75·2	77·7	80·3	80·4	80·9	81·9	81·9	79·5	77·0	76·5
Totals	71·6	71·5	71·2	77·8	80·7	82·2	82·2	82·2	82·7	82·7	80·8	79·3	79·1
CANADIAN FARM PRODUCTS-Field	55·6	55·0	48·2	53·6	51·4	52·0	58·7	60·8	61·5	63·1	64·9	58·2	52·9
Animal	76·0	75·5	75·6	82·0	86·3	87·0	86·5	85·5	85·0	84·9	84·1	84·3	83·5
Totals	63·2	62·7	58·4	64·2	64·5	65·1	69·1	70·0	70·3	71·3	72·1	68·0	64·3
MARINE ORIGIN—Raw	61·6	57·5	58·8	68·0	80·5	82·2	78·6	74·8	75·1	77·8	65·5	75·5	72·7
Manufactured	69·7	69·7	69·1	78·7	79·3	79·6	80·2	78·8	78·8	78·6	78·5	79·3	80·2
Totals	67·2	66·4	66·3	75·8	79·6	80·3	79·8	77·8	77·8	78·4	75·0	78·3	78·2
FOREST ORIGIN—Raw	85·2	85·5	88·3	91·8	93·9	95·8	96·8	98·6	98·9	100·2	100·4	101·4	101·9
Manufactured	69·2	68·9	69·1	73·6	74·0	74·1	74·3	74·8	75·2	75·2	75·2	75·2	75·5
Totals	76·7	76·6	78·0	82·1	83·3	84·2	84·8	85·9	86·2	86·9	86·9	87·4	87·8
MINERAL ORIGIN—Raw	80·2	79·7	80·0	81·3	82·0	83·8	83·9	85·0	86·2	86·3	86·0	88·0	88·6
Manufactured	87·5	87·9	87·7	88·9	90·1	90·7	90·9	91·2	91·1	91.1	91·1	91·1	91·0
Totals	84·2	84·2	84·3	85·5	86·5	87·6	87·8	88·4	88·9	89·0	88·8	89·7	89·9
Imports	**80·9**	**80·6**	**80·6**	88·7	**90·6**	**92·5**	**93·8**	**94·7**	**95·1**	**94·1**	**94·3**	**94·1**	94·7
Exports	**61·0**	**59·6**	**59·9**	68·1	**67·9**	**68·5**	**71·5**	**72·8**	**73·3**	**73·8**	**74·2**	**71·4**	69·2
Wholesale Prices of Important Commodities	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. bush.	·301	·262	·273	·367	·328	·323	·388	·426	·417	·387	·384	·352	·314
Wheat, No. 1 Man. Northern "	·618	·553	·549	·739	·703	·705	·824	·828	·838	·870	·892	·797	·723
Flour, First Patent 2-98's jute[4]	4·380	4·200	4·363	5·380	5·400	5·420	6·004	5·750	5·725	5·930	6·025	5·530	5·225
Sugar, granulated, Montreal "	5·085	5·085	5·085	5·085	5·560	5·560	5·560	5·560	5·560	5·560	5·560	5·693	5·893
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[1] lb.	·165	·166	·168	·241	·228	·228	·225	·213	·210	·206	·213	·238	·249
Cattle, steers, good, over 1,050 lbs cwt.	6·570	6·450	6·270	7·150	7·140	7·080	7·340	7·370	7·180	7·190	7·100	7·520	8·390
Hogs, bacon, Toronto "	9·100	9·340	7·850	8·600	8·570	8·730	8·940	9·070	9·000	9·030	8·550	8·250	8·300
Beef hides, packer hides, native steers lb.	·095	·100	·103	·157	·170	·145	·155	·163	·149	·138	·134	·121	·116
Leather, green hide crops "	·360	·360	·360	·400	·440	·480	·480	·485	·485	·485	·460	·460	·460
Box sides, B, Oshawa ft.	·220	·220	·200	·270	·270	·270	·270	·270	·260	·260	·260	·260	·250
Butter, creamery, finest, Montreal lb.	·231	·229	·228	·278	·290	·292	·292	·290	·281	·287	·279	·245	·239
Cheese, Canadian, old, large, Montreal "	·200	·200	·200	·220	·200	·230	·230	·232	·230	·236	·238	·234	·238
Eggs, Grade "A", Montreal doz.	·249	·281	·318	·376	·415	·444	·339	·270	·268	·270	·257	·264	·263
Coton, raw 1-11/16", Hamilton lb.	·118	·113	·111	·138	·117	·125	·140	·140	·137	·137	·339	·128	·134
Cotton yarns, 10's white, single "	·238	·238	·253	·263	·263	·273	·313	·313	·313	·313	·313	·313	·293
Silk, raw, New York[1] "	2·666	2·764	2·782	3·388	3·703	3·829	4·496	4·272	3·570	3·390	3·070	3·139	3·094
Wool, eastern bright ½ blood "	·160	·175	·175	·214	·265	·270	·270	·278	·305	·310	·308	·304	·300
Wool, western range, semi-bright, ¼ blood "	·150	·150	·150	·196	·265	·265	·270	·250	·250	·250	·236	·226	·223
Pulp, groundwood, No. 1 ton	21·438	21·260	21·240	26·477	27·583	30·461	30·461	30·985	30·985	31·760	31·786	31·786	31·694
Pig-iron, malleable "	20·500	20·500	20·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500
Steel, merchant bars, mill 100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal cwt.	10·425	10·629	10·891	11·272	11·150	11·150	11·150	11·150	11·309	11·500	11·500	11·500	11·500
Lead, domestic, Montreal "	3·998	4·060	4·332	4·600	4·600	4·600	4·760	5·000	5·000	5·000	5·000	5·000	5·000
Tin ingots, Straits, Toronto lb.	·530	·530	·533	·606	·690	·655	·645	·614	·595	·574	·569	·605	·656
Zinc, domestic, Montreal cwt.	3·854	3·921	4·041	4·300	4·500	4·500	4·760	5·150	5·150	5·150	5·150	5·150	5·150
Coal, anthracite, Toronto ton	9·240	8·750	8·600	8·600	9·740	10·000	10·050	10·540	10·550	10·590	5·980	10·080	10·180
Coal, bituminous, N.S. run-of-mine ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto gal.	·145	·145	·145	·145	·150	·155	·155	·155	·155	·155	·159	·155	·155
Sulphuric acid, 66° Beaume net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

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[1] Canadian Funds.

VIII. Prices—Concluded

25. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	82·9	83·1	83·0	82·9	84·7	85·0	85·3	85·1	85·2	85·7	85·7	86·0	86·0
Food	74·3	75·1	74·9	74·2	79·8	80·5	79·3	78·6	78·6	78·5	78·6	78·6	78·0
Fuel	84·3	83·9	83·7	83.8	85·1	86·1	86·1	86·4	86·8	86·8	86·8	86·9	86·9
Rent	90·0	90·0	90·0	90·0	89·9	89·9	89·9	89·9	89·9	89·9	89·9	91·5	91·5
Clothing	72·6	72·6	72·6	73·1	73·1	73·1	75·7	75·7	75·7	78·3	78·3	78·3	79·1
Sundries	94·1	94·1	94·1	94·1	94·4	94·5	95·2	95·3	95·2	95·5	95·5	95·5	95·6
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck ... lb.	16·0	15·9	15·6	15·3	16·9	16·6	16·0	16·3	16·4	16·2	16·2	16·5	16·5
Veal, roast ... "	15·4	15·6	15·4	15·6	17·2	16·8	16·8	17·2	17·7	17·6	17·1	16·6	16·4
Mutton, roast ... "	24·6	23·7	24·8	22·9	24·4	23·8	23·8	24·6	24·8	25·3	25·6	25·8	26·7
Pork, fresh ... "	23·8	23·6	23·8	23·5	24·4	23·8	23·1	23·4	23·3	23·2	23·2	23·1	22·8
Bacon, breakfast ... "	30·1	30·1	29·9	29·7	32·5	31·7	30·3	30·3	30·2	29·8	29·9	29·6	29·0
Lard, pure ... "	11·9	11·6	11·3	11·2	13·3	13·7	12·9	12·7	12·1	11·7	11·2	11·0	10·9
Eggs, fresh ... doz.	25·5	27·2	30·3	32·8	38·0	41·9	41·4	33·9	29·0	28·3	27·5	26·8	26·4
Milk ... qt.	11·1	10·9	10·9	11·0	11·1	11·3	11·1	11·1	11·2	11·3	11·3	11·3	11·3
Butter, creamery ... lb.	25·5	26·2	26·0	26·2	31·9	32·6	32·7	32·5	32·2	31·3	32·0	30·5	27·6
Cheese ... "	21·3	21·4	21·5	21·5	22·3	22·8	23·4	24·3	25·5	26·5	26·4	25·4	24·5
Bread ... "	6·2	6·2	6·1	6·1	6·1	6·1	6·1	6·1	6·2	6·2	6·2	6·3	6·3
Flour ... "	2·9	2·9	2·9	2·9	3·4	3·4	3·3	3·3	3·4	3·5	3·5	3·5	3·5
Rolled oats ... "	5·0	5·0	5·0	5·0	5·3	5·3	5·2	5·2	5·3	5·4	5·4	5·4	5·3
Rice ... "	8·1	8·1	8·2	8·2	8·3	8·3	8·4	8·4	8·4	8·7	8·8	8·8	8·9
Beans ... "	5·1	5·1	5·1	5·1	6·4	6·9	6·8	6·8	7·1	7·3	7·3	7·3	7·3
Apples, evaporated ... "	15·2	15·1	14·6	15·4	15·4	15·2	15·0	14·8	15·0	15·1	15·1	14·8	14·7
Prunes ... "	10·8	10·7	10·8	11·0	11·1	11·5	11·6	11·6	11·7	11·6	11·7	11·7	11·5
Sugar, granulated ... "	6·5	6·5	6·5	6·6	6·8	7·2	7·1	7·1	7·1	7·1	7·1	7·1	7·4
Tea ... "	58·6	57·9	58·2	58·3	60·8	61·5	63·5	64·5	66·3	66·8	67·4	68·2	68·0
Coffee ... "	33·7	33·8	33·9	34·0	40·2	42·4	43·6	43·8	44·5	44·7	44·1	45·2	45·1
Potatoes ... peck	29·5	34·5	32·6	27·0	29·9	29·0	28·4	29·0	31·6	32·3	33·0	33·7	33·2
Cost per Week of a Family Budget—													
All foods ... $	8·05	8·07	8·16	8·07	8·77	8·83	8·77	8·74	8·74	8·76	8·78	8·76	8·62
Fuel and light ... $	2·79	2·77	2·76	2·77	2·82	2·85	2·85	2·86	2·88	2·88	2·88	2·88	2·88
Rent ... $	6·05	6·05	6·05	6·05	6·06	6·06	6·06	6·06	6·07	6·07	6·07	6·18	6·18
Totals ... $	16·92	16·93	17·02	16·93	17·69	17·77	17·72	17·70	17·71	17·75	17·76	17·85	17·72

26. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Security Prices—													
Common Stock Prices—													
Total (95)	**97·0**	**97·3**	**91·2**	**100·1**	**106·0**	**103·6**	**101·2**	**99·7**	**99·0**	**99·1**	**97·0**	**80·4**	**71·9**
Industrials, total (68)	157·6	159·2	154·2	168·2	177·0	171·9	165·3	162·1	161·1	159·2	154·8	125·8	111·3
Machinery and equipment (8)	114·2	118·0	108·6	132·8	149·1	141·1	142·1	134·3	129·8	134·1	132·5	102·6	93·2
Pulp and paper (7)	12·4	12·7	11·1	19·1	23·4	22·7	23·7	24·5	23·4	22·9	24·6	16·3	13·1
Milling (3)	77·4	75·0	76·0	99·8	106·3	100·9	101·8	98·8	98·4	96·5	95·9	77·6	62·9
Oils (4)	153·2	154·0	147·9	164·6	185·9	173·9	163·5	155·8	158·2	155·4	147·6	124·7	100·2
Textiles and clothing (10)	56·2	59·8	60·1	71·9	81·4	82·9	84·7	86·4	90·7	91·4	91·6	80·5	70·3
Food and allied products (12)	179·2	182·1	180·5	170·8	178·8	174·3	180·1	183·0	184·3	185·7	184·7	165·0	144·1
Beverages (7)	124·7	124·8	117·7	108·5	121·4	127·5	130·8	135·4	134·0	135·4	137·9	117·9	106·9
Building materials (15)	128·8	129·5	121·6	145·3	160·9	156·6	155·3	150·7	146·8	146·5	146·4	115·8	103·3
Industrial mines (2)	389·0	393·1	386·7	426·3	399·6	394·8	376·8	373·6	365·5	357·6	344·1	263·2	254·0
Utilities, total (19)	43·7	42·7	40·9	42·2	45·7	44·7	45·7	45·7	45·3	47·1	47·1	39·4	35·8
Transportation (2)	11·0	10·4	9·3	17·8	19·6	16·0	16·6	16·4	16·7	19·7	19·4	13·4	11·1
Telephone and telegraph (2)	133·8	132·8	130·0	116·7	123·4	125·2	126·5	126·1	125·8	126·5	124·6	116·6	112·2
Power and traction (15)	60·8	59·2	56·8	53·8	59·5	59·6	61·3	61·3	60·3	61·1	61·9	52·0	47·0
Banks (8)	85·0	85·0	84·3	78·4	81·0	84·2	84·4	84·5	84·3	85·1	83·8	79·7	74·7
Mining Stock Prices—													
Total (25)	153·9	155·8	151·4	137·7	144·7	144·7	142·4	144·7	137·9	132·6	130·7	106·8	90·9
Gold (22)	116·5	117·7	112·8	99·6	106·6	106·3	105·0	107·3	101·8	96·5	95·7	79·6	67·9
Base metals (3)	308·6	314·7	310·3	298·3	299·6	304·1	298·0	298·8	288·1	281·8	276·7	221·1	186·6
Preferred Stocks	**81·9**	**83·0**	**81·0**	**83·3**	**89·0**	**90·1**	**91·3**	**91·8**	**91·0**	**90·2**	**90·3**	**80·1**	**72·1**
Bond Prices and Yields—													
Treasury Bill Yields	0·614	0·584	0·553	0·846	0·880	0·872	0·806	0·784	0·746	0·747	0·739	0·738	0·737
Dominion of Canada yields	3·04	3·03	3·09	3·55	3·47	3·35	3·40	3·37	3·33	3·33	3·28	3·25	3·31
Index of	67·0	66·8	68·1	78·3	76·5	74·0	75·1	74·4	73·4	73·4	72·4	71·8	73·0
Price Index	119·1	119·2	118·1	109·6	111·3	113·5	112·7	113·2	114·0	114·0	114·9	115·4	114·4
Capitalized yields	149·3	149·7	146·8	127·7	130·7	135·1	133·2	134·4	136·2	136·2	138·1	139·3	137·0
Province of Ontario yields	3·15	3·15	3·48	4·03	3·63	3·49	3·52	3·44	3·40	3·47	3·42	3·50	3·62
Index of	65·8	65·8	72·6	84·1	75·8	72·9	73·5	71·8	71·0	72·4	71·4	73·1	75·6

IX. Finance

27. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1940

Item	June 12	June 19	June 26	June 29	July 3	July 10
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation	244,060,460	250,870,579	267,139,362	272,565,020	279,162,593	284,680,463
4. Deposits—						
(*a*) Dominion Government	42,003,570	37,601,916	39,147,107	36,575,514	33,949,389	41,902,479
(*b*) Provincial Governments	......	......	......	......	......	......
(*c*) Chartered Banks	218,771,365	218,730,212	203,407,427	208,584,249	216,661,876	209,146,329
(*d*) Other	9,970,891	11,489,268	10,723,562	4,360,478	12,044,041	8,956,663
Total	270,745,826	267,821,397	253,278,096	249,520,241	262,655,306	260,005,470
5. Sundry liabilities	......	......	......	......	......	......
6. All other liabilities	6,785,796	4,936,905	11,383,480	6,403,813	10,678,575	4,972,162
Total	529,041,838	531,078,638	539,250,695	535,938,830	559,946,231	557,107,852
ASSETS—						
1. Reserve—						
Gold coin and bullion	......	......	......	......	......	......
Silver bullion	......	......	......	......	......	......
Sterling and U.S.A. dollars	9,484,155	9,211,049	8,944,314	3,250,544	2,755,544	5,504,965
Other currencies, of countries on a gold standard	......	......	......	......	......	......
Total	9,484,155	9,211,049	8,944,314	3,250,544	2,755,544	5,504,965
2. Subsidiary coin	370,101	350,021	248,830	249,221	252,272	232,061
3. Bills discounted	......	......	......	......	......	......
4. Advances to—						
(*a*) Dominion Government	......	......	......	......	......	......
(*b*) Provincial Governments	......	......	......	......	......	......
(*c*) Chartered and Savings Bank	1,000,000	2,000,000	3,000,000	3,500,000	3,500,000	3,500,000
Total	1,000,000	2,000,000	3,000,000	3,500,000	3,500,000	3,500,000
5 Bills bought except treasury bills	......	......	......	......	......	......
6. Investments—						
(*a*) Dominion and Provincial Government short securities	396,002,374	397,665,808	402,838,359	402,914,364	421,485,568	420,413,366
(*b*) Other Dominion and Provincial Government securities	117,057,281	117,046,928	118,347,374	118,485,387	119,559,623	120,359,847
(*c*) Other securities	......	......	......	......	......	......
Total	513,059,655	514,712,737	521,185,732	521,399,750	541,045,191	540,773,213
7. Bank Premises	1,676,845	1,679,533	1,682,916	1,717,186	1,717,186	1,717,186
8. All other Assets	3,451,082	3,125,298	4,188,903	5,822,128	10,676,037	5,380,427
Total	529,041 838	531,078,638	539,250,695	535,938,830	559,946,231	557,107,852

28. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
United States Statistics—													
Industrial production..1923-5=100	98·0	101·0	103·0	111·0	121·0	124·0	128·0	119·0	109·0	104·0	102·0	106·0	114·0
Mineral production..1923-5=100	104·0	106·0	91·0	114·0	121·0	124·0	120·0	125·0	121·0	121·0	123·0	121·0	121·0
Manufacturing production...1923-5=100	97·0	100·0	104·0	111·0	121·0	124·0	129·0	118·0	108·0	101·0	98·0	103·0	112·0
Index factory employment...1923-5=100	94·3	95·3	96·0	97·3	101·2	103·4	104·5	103·9	102·1	100·3	99·2	99·2	......
Cattle receipts, primary markets...000	1,476	1.667	1,764	2,117	2.438	1,912	1,404	1,565	1,247	1,359	1,554	1.576	1,462
Hog receipts, primary market 000	2,105	1,948	2,007	1,995	2,458	2,847	3,331	3,772	2,922	2,710	2,595	2,674	2,650
NEWSPRINT PRODUCTION...000 s. tons	80·6	74·9	80·0	77·3	78·6	78·9	77·8	84·1	81·5	85·1	86·3	90·2	84·8
Consumption[2]...000 s. tons	224·2	198·4	206·1	238 7	257·6	240·6	254·8	218·5	216·1	251·3	244·2	257·6	......
Pig iron production...000 l. tons	2,373	2,639	2,979	3,224	4,063	4,167	4,221	4,032	3,311	3,270	3,137	3,514	3,805
Steel ingot production..000 l. tons	3,524	3,565	4,242	4,769	6,080	6,148	5,822	5,655	4,409	4,265	3,975	4,841	5,533
Automobile production...000 cars and trucks	309·7	209·3	99·9	188·8	313·4	351·8	452·0	432·1	403·6	423·3	432·7	391·2	344·6
Contracts awarded...$000,000	288·3	299·9	312·3	323·2	261·8	299·8	354·1	196·2	200·6	272·2	300·5	328·9	324·7
Carloadings...000 cars	3,149	2,549	2,689	3,844	3,375	3,040	3,262	2,555	2,487	3,123	2,494	2,713	3,535
Electric power production...mill. k.h.	10,529	10,651	11.230	11.111	11.862	11.659	12,077	12,252	11,107	11,511	11,193	11,615	11,870
Imports...$000,000	179·0	168·9	175·8	181·5	215·3	235·4	246·9	242·0	199·8	216·7	212·2	211·4	......
Exports...$000,000	236·1	229·6	250·8	288·6	332·1	292·6	367·8	368·6	346·8	352·3	324·0	325·3	......
BOND PRICES—Dollars													
All issues, New York, S.E.	92·08	93·15	90·59	88·50	90·79	91·24	92·33	92·02	91·97	92·86	92·48	87·87	90·14
U.S. Treasury	109·1	108·9	108·2	101·9	102·6	104·6	106·1	106·8	106·6	107·5	107·6	105·6	......
PRICES COMMON STOCKS (420)...1926=100	86·0	86·1	86·3	92·4	95·3	94·2	91·8	92·7	91·5	91·5	92·9	83·0	73·3
(Copyright Standard Statist. Co.)													
Industrials (350)	100·5	100·6	100·5	109·4	112·7	110·9	107·9	108·8	107·3	107·5	109·2	97·3	84·8
Railways (30)	25·9	25·7	25·4	29·7	32·9	31·6	29·6	29·6	28·7	28·9	29·1	25·4	22·7
Utilities (40)	84·7	84·9	87·0	84·3	86·0	87·3	86·7	88·4	87·6	87·1	87·8	80·6	75·1
Stock sales, N.Y....Mil. Shares	12·0	18·1	17·4	57·1	23·7	19·2	17·8	16·0	13·5	16·3	26·7	39·0	......
Bond sales, N.Y....Mil. Dolls.	126·6	119·4	111·4	480·8	170·1	151·7	176·1	144·9	120·4	135·2	165·1	176·1	......
BANK DEBITS, N.Y.. Mil. Dolls	15,312	12.794	13,118	15,138	13,683	13,041	17.633	14,739	12,138	15,201	15,519	14,536	13,110
Outside, 140 centres Mil Dolls.	18,676	17.683	17.496	18,526	19.029	18.636	22.386	19,978	17.344	19,537	19.250	19,659	18,850

[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.

IX. Finance—Continued

29. CANADIAN CHARTERED BANKS

(Millions of Dollars)

—	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Assets—													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	45·10	53·83	57·65	54·04	65·74	66·52	70·57	64·68	57·27	57·34	61·57	56·24	58·61
Deposits at Bank of Canada	204·08	206·92	201·32	221·02	234·12	223·49	217·00	219·30	210·53	202·32	213·91	238·31	208·53
Total	249·18	260·75	258·96	275·06	299·85	290·01	287·57	283·99	267·80	259·66	275·48	294·55	267·14
Gold and coin	11·11	11·26	11·60	10·06	10·38	10·70	9·00	10·89	9·99	8·79	9·29	9·48	8·71
Foreign currency	29·94	32·86	30·72	33·78	34·30	33·57	34·92	35·49	33·65	31·59	30·71	28·71	26·48
Notes of other banks	5·02	6·64	4·95	4·75	5·30	4·16	5·44	4·08	3·99	4·22	4·84	3·76	3·91
Cheques on other banks	144·75	112·61	113·73	117·42	117·64	124·24	135·81	107·34	117·16	96·11	131·42	123·33	119·89
Balances at other banks—													
United Kingdom banks	29·56	27·03	19·89	20·43	29·78	30·99	31·91	31·81	34·75	37·57	36·46	36·42	36·59
Other foreign banks	215·09	190·80	242·98	201·09	194·02	199·89	167·15	155·88	145·31	141·02	146·67	166·81	155·26
Canadian chartered banks	3·46	4·02	4·83	3·56	3·29	4·24	4·08	4·61	4·59	4·05	3·45	4·26	3·03
SECURITIES—													
Dom.-Prov. Government	1,212·2	1,207·0	1,187·2	1,179·3	1,353·8	1,362·9	1,353·3	1,361·0	1,346·0	1,310·0	1,307·0	1,329·6	1,313·0
Canadian municipal	104·04	102·74	104·01	100·97	97·91	99·72	99·12	99·30	100·83	98·47	99·03	98·32	92·64
Foreign public	80·48	82·43	88·50	90·33	82·30	78·09	71·70	75·42	75·86	75·88	71·38	72·07	62·61
Other	128·59	128·15	127·57	131·23	127·73	124·28	121·81	118·19	115·43	114·67	114·40	116·79	114·82
Total	1,525·3	1,520·3	1,507·3	1,501·9	1,661·7	1,665·0	1,646·0	1,653·9	1,638·0	1,599·0	1,591·8	1,616·8	1,583·0
CALL ANC SHORT LOANS—													
In Canada	52·45	51·24	49·11	51·17	53·44	55·51	52·87	47·73	56·61	51·84	54·03	44·39	39·03
Elsewhere	41·91	42·68	41·84	52·06	46·24	45·34	48·66	47·85	48·79	50·68	57·01	39·82	40·06
CURRENT LOANS—													
In Canada—													
Prov. Governments	18·51	13·82	16·64	15·53	18·45	16·67	15·71	13·40	14·87	17·70	17·30	15·90	16·34
Municipalities, etc.	116·71	119·36	113·83	112·58	112·57	112·13	111·92	103·09	107·29	113·32	119·91	109·29	114·94
Other	821·61	813·95	826·35	891·42	952·30	972·78	960·26	956·14	981·92	984·16	934·26	937·95	935·85
Elsewhere than in Canada	144·04	144·93	140·90	147·70	147·66	143·32	147·16	148·65	145·69	147·96	148·82	142·72	141·30
OTHER ASSETS—													
Non-current loans	8·98	9·00	9·02	9·07	8·91	8·55	8·31	8·26	8·12	8·11	8·09	7·94	7·95
Bank premises	72·05	72·14	72·27	72·19	72·39	71·97	71·89	72·09	72·13	71·96	71·95	71·99	71·88
Other real estate	7·91	7·90	7·87	7·86	7·75	7·71	7·73	7·71	7·69	7·64	7·63	7·63	7·60
Mortgages	4·13	4·13	4·13	4·18	4·06	4·10	4·03	4·02	4·05	4·03	4·01	3·97	3·94
Loans to controlled companies	11·51	11·43	11·36	11·28	11·46	11·45	11·31	11·29	11·21	11·10	11·07	11·22	11·15
Note circulation deposit.	5·62	5·10	5·05	5·06	5·06	5·07	5·07	5·07	5·07	5·08	5·08	5·08	5·02
Letters of credit	53·42	55·81	52·96	54·60	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50	64·34
Other assets	2·29	2·14	2·15	2·06	1·84	1·85	1·91	2·27	2·32	2·64	2·53	2·48	2·38
Total Assets	3,574·6	3,519·9	3,548·4	3,604·8	3,852·5	3,871·9	3,822·0	3,769·3	3,781·0	3,715·1	3,731·7	3,745·8	3,666·0
iabilities—													
Notes in circulation	97·35	92·84	92·82	100·18	95·31	93·13	90·06	85·93	90·36	92·03	89·17	94·30	97·29
Deposit Liabilities—													
Government Deposits—													
Dominion	94·74	64·93	60·30	74·82	248·84	151·02	129·54	112·37	296·91	264·61	179·44	239·49	202·96
Provincial	64·53	63·28	56·22	52·42	57·61	56·90	50·50	44·85	50·40	48·71	59·01	85·23	73·35
Public Deposits—													
Demand in Canada	702·23	694·17	705·17	763·50	821·72	865·79	853·00	847·56	765·57	749·51	832·60	816·95	821·2
Time in Canada	1,680·4	1,697·2	1,701·9	1,692·1	1,709·2	1,734·8	1,741·1	1,750·5	1,659·0	1,661·2	1,671·54	1,643·08	1 608·86
Foreign	503·74	474·23	500·89	490·09	492·27	486·82	474·48	461·19	455·50	466·52	467·11	442·38	437·38
Deposits of other Banks-													
Canadian chartered banks	20·03	19·86	15·78	11·67	11·42	12·29	13·09	10·12	10·71	8·74	10·74	11·44	10·70
United Kingdom banks	13·74	13·08	13·46	15·48	20·08	78·76	78·40	65·04	54·13	24·78	24·27	18·88	19·13
Other banks	46·59	45·35	46·00	44·36	41·35	40·16	37·78	36·05	35·18	38·46	35·81	29·90	28·76
Total Deposit Liabilities	3,126·0	3,072·1	3,099·7	3,144·4	3,402·5	3,426·6	3,377·8	3,327·7	3,327·4	3,262·5	3,280·5	3,287·3	3,202·4
of which: Canadian currency	2,591·5	2,567·1	2,565·0	2,599·5	2,850·4	2,871·3	2,850·3	2,807·2	2,807·4	2,734·4	2,752·7	2,768·4	2,702·4
Other Liabilities—													
Bills payable	0·21	0·30	0·38	0·48	0·42	0·37	0·33	0·21	0·23	0·21	0·19	0·20	0·07
Letters of credit	53·42	55·81	52·96	54·60	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50	64·34
Other	3·44	3·53	4·14	3·79	4·38	4·63	4·90	4·98	4·84	4·38	4·38	4·15	4·18
Liabilities to Shareholders													
Dividends	1·39	2·72	2·21	1·43	2·74	2·22	1·42	2·74	2·23	1·44	2·74	2·22	1·45
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital paid up	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Total Liabilities	3,561·0	3,506·6	3,531·4	3,584·2	3,838·6	3,858·8	3,807·1	3,754·6	3,764·3	3,696·6	3,716·1	3,729·0	3,648·9
lly Average Data—													
anadian currency deposits	2,537·1	2,542·8	2,531·6	2,558·1	2,709·7	2.822·6	2,811·4	2,780·4	2,790·8	2,729·7	2,734·0	2,721·7	2.688·5
anadian cash reserve	258·7	258·9	261·2	270·0	288·7	293·6	288·5	289·7	273·3	267·3	270·6	282·2	282·4
otal public note circulation*	201·6	204·4	206·9	232·8	251·0	248·8	252·8	231·7	234·8	245·0	243·7	247·8	278·4
lly Average Ratio: Cash o Deposits	10·2	10·2	10·3	10·6	10·7	10·4	10·3	10·4	9·8	9·8	9·9	10·4	10·5
dex Numbers (1926=100)													
anadian deposits (daily average)	129·6	129·8	129·3	130·6	138·4	144·1	143·6	142·0	142·5	139·4	139·6	139·0	137·3
anadian cash reserve (daily average)	134·5	134·6	135·8	140·4	150·1	152·7	150·0	150·7	142·1	139·0	140·7	146·8	146·9
urrent loans in Canada	93·7	92·8	93·7	99·8	106·1	107·9	106·5	105·0	108·1	109·2	104·9	104·1	104·5
otal securities	286·3	285·3	282·9	281·9	311·9	312·5	308·9	310·[illegible]	307·4	300·1	298·8	303·5	297·1
otal public note circulaion*	103·4	104·8	106·1	119·4	128·7	127·6	129·6	118·8	120·4	125·6	125·0	127·1	142·8

* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

IX. Finance—Continued

30. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939							1940					
	June	July	Aug.	Sept.	Oct	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Bank Debits—													
MARITIME PROVINCES													
Halifax	27·7	30·7	26·8	32·6	42·1	38·9	39·2	35·8	44·6	34·7	39·0	41·2	32·7
Moncton	9·4	9·6	9·2	9 7	10·0	10·0	11·7	9·9	10·0	9·0	9·3	10·3	11·2
Saint John	16·0	16·1	16 2	16·4	16·7	17·3	17·2	17·8	20·7	16·8	18·7	20·3	18·0
Totals	53·2	56 4	52 2	58·7	68·8	66·2	68·1	63·6	75·3	60·5	67·0	71·8	61·9
QUEBEC—													
Montreal	838·0	702·7	685 3	723·9	686·3	728·6	791·3	682·0	807·4	641·8	753·4	895·3	664·5
Quebec	86·5	92·3	102·8	91 5	80·3	70·2	76·9	119·7	133·2	115·4	66·4	73·2	72·4
Sherbrooke	7·2	7·4	7·0	6·9	7·8	8·5	8·6	7·1	7·4	7·0	7·3	8·8	8·3
Totals	931·7	802·3	795·1	822·3	774·4	807·4	876·8	808·9	948·0	764·2	827·2	977·2	745·3
ONTARIO—													
Brantford	9·3	8·8	8·2	9·9	10·3	9·7	10·4	9·7	10·2	9·0	9·7	12·3	11·6
Chatham	13·6	7·2	6·2	7·7	7·4	9·4	11·0	9·7	9·6	8·3	8·9	10·2	11·5
Fort William	5·6	5·5	6 3	5·9	6·4	6·9	6·5	5·9	6·2	4·8	5·3	6·4	7·0
Hamilton	54·0	54·0	53·5	54·7	65 4	64·6	64·9	62·8	65·3	57·8	68·3	73·5	70·4
Kingston	5·9	5·5	5·5	6·4	7·5	6·2	7·3	6·8	7·1	5·8	6·8	8·9	7·6
Kitchener	11·3	11·7	11·0	12·3	13·6	14·5	15·4	12·7	15·6	12·5	14·2	16·4	13·4
London	35·2	28·5	30·1	31·9	35·4	32·5	38·3	33·2	40·9	31·6	33·0	40·4	37·2
Ottawa	113 1	118·7	86·4	93·1	113·3	171·4	111·3	126·3	125·1	116·7	229·8	156·7	153·3
Peterborough	5·9	6·2	5·8	6·2	7·0	6·1	7·1	6 7	7·6	6·9	7·2	7·7	7·6
Sarnia	8·9	5·9	5·6	6·0	6·2	6·3	6·4	6·0	6·8	5·1	5·7	6·7	7·3
Sudbury	7·2	7·2	7·5	8·2	7·8	7·9	7·7	7·0	6·7	6·7	7·4	8·4	8·3
Toronto	972·7	706·2	714·8	840·6	839·2	847·4	950·6	811·3	975·6	749·0	889·6	1.007·8	873·8
Windsor	38·6	32·4	30·3	31·3	32·0	34·5	39·3	37·5	39·3	38·6	42·3	47·5	44·2
Totals	1,281·5	997·9	971·2	1,114·2	1,151·6	1,217·5	1,276·1	1,135·6	1,315·9	1,052·8	1,328·2	1,403·1	1,253·0
PRAIRIE PROVINCES—													
Brandon	2·9	2·7	2·8	3·3	3·8	3·3	3·1	2·8	2·8	2·5	2·9	3·3	3·2
Calgary	48·0	45·1	46·6	63·2	84·7	73·7	75·4	59 7	61·3	48·9	54·1	61·2	58·6
Edmonton	46·9	36·5	34·9	41·7	46·1	45·0	48·3	40·8	40·6	39·5	40·5	42·6	45·7
Lethbridge	4·0	4·3	4·6	6·1	7·0	5·8	5·3	4·3	4·0	3·7	4·3	4·6	4·5
Medicine Hat	2·1	2·1	2·0	2·4	4·1	2·9	2·5	2·0	2·0	1·9	2·2	2·2	2·3
Moose Jaw	5·6	5·5	5·7	7·9	11·5	10·3	10·1	6·8	6·8	5·5	8·0	6·8	6·5
Prince Albert	2·3	2·2	2·2	2·6	3·3	3·1	2·8	2·5	2·3	2·2	2·6	2·8	2·5
Regina	36·5	38·8	34·6	83·6	93·0	54·6	41·9	37·8	32·1	31·0	35·7	49·2	38·1
Saskatoon	8·2	8·6	9·1	12·0	16·0	14·0	12·4	10·2	9·5	9·0	10·3	12·2	11·0
Winnipeg	232·2	205·6	264·1	446·2	458·2	455·4	448·3	326·9	264·7	228·4	378·9	524·9	283·1
Totals	388·8	351·4	406·6	669·1	727·7	668·0	650·1	493·7	426·1	372·6	539·5	709·8	455·4
BRITISH COLUMBIA—													
New Westminster	7·4	6·6	6·7	7·3	7·5	6·7	7·1	6 9	7·5	6·7	6·7	7·4	7·3
Vancouver	129·4	125·6	132·1	129·5	140·8	139·0	148·8	136·2	151·3	126·2	141·7	142·2	126·0
Victoria	39 1	36·3	25·9	30·5	28·2	25·5	29·8	29·4	31·2	29·7	28·0	28·2	32·7
Totals	175·9	168·5	164·6	167·4	176·5	171·2	185·7	172·5	190·0	162·5	176·4	177·7	166·0
Canada	2,831·1	2,376·5	2,389·7	2,831·7	2,898·9	2,930·3	3,056·9	2,674·3	2,955·2	2,412·7	2,938·3	3.339·6	2,681·6
Bank Clearings	**1.487**	**1,361**	**1,412**	**1,701**	**1,627**	**1,612**	**1,617**	**1,403**	**1,559**	**1,340**	**1,487**	**1,850**	**1,457**

31. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials .000	376	388	447	1,995	1,248	601	550	509	553	488	627	991	298
Mines 000	1,018	874	1,589	1,556	956	959	714	1,335	1,020	564	689	634	200
Value of Listings[1] $000,000	4,640	4,906	4,555	4,916	5,209	4,958	5,037	4,915	4,935	4,891	4,747	3,742	......
Brokers' Loans $000	10,161	9,805	9,809	9,982	11,379	11,518	11,695	11,238	12,866	13.000	13,089	7,642	6,467
Loan Ratio	0·22	0·20	0·20	0·20	0·22	0·23	0·23	0·23	0·26	0·27	0·28	0·20	......
TORONTO STOCK EXCHANGE—													
Borrowings on collateral...$000	15,741	15,794	14,440	15,197	15,925	16,518	17,252	15,390	16,293	15,221	15,907	12,336	......
Ratio to quoted values	0·35	0·34	0·33	0·32	0·32	0·35	0·36	0·33	0·35	0·32	0·35	0·35	......
Sales .000	7,689	6,328	9,374	11,151	7,498	8,168	10.097	10,531	5,516	5.261	11,000	9,559	3,248
Values $000	18,553	16,080	21,578	44,117	26.035	20,810	16,562	17,498	12,816	10,748	15,145	22,667	8.574
Market values[2] $000,000	4.457	4,676	4,345	4,630	4,936	4,683	4.755	4,657	4,712	4,684	4,505	3,537	3,427
NEW ISSUES OF BONDS...$000,000	105·5	71·4	113 2	50·6	267 6	64·4	72·2	320·2	116·7	92·1	89·0	480·7	40·6
INDEX OF DIVIDEND PAYMENTS[3]	133·3	131·7	130·0	130·0	130 0	128·2	126 5	124·7	124·8	125 0	125·3	123·5	122·0
DIVIDEND PAYMENTS[4] $000	64,924	23,543	6,516	24,299	21,019	6,557	73,467	22,938	6,779	28,740	23,455	7,927	58,509
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High $	1·003	1 003	1·025	1·113	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Low $	1·001	1·000	1·000	1·040	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Average $	1·002	1 002	1·005	1·095	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Close $	1·003	1·000	1·023	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
London Sterling in Montreal—													
High $	4·694	4·695	4·704	4,453	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Low $	4·688	4·881	4·384	4·197	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Average $	4·692	4·689	4·633	4·409	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Close $	4·694	4·681	4·384	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450

[1] Exclusive of bonds. [2] Months end values of all listed stocks.
[3] Published by courtesy of Nesbitt Thomson and Co., July, 120.4. [4] Source: Financial Post; July, $27,156,000.

IX. Finance—Concluded

32. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of June, 1940 (unrevised)	Month of June, 1939	April 1, 1940, to June 30, 1940 (June unrevised)	April 1, 1939, to June 30, 1939
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	10,725,497	6,951,896	31,635,729	20,096,255
Excise Duty	6,880,797	4,765,661	21,310,113	13,196,951
Excise Taxes, Sales, Stamps, etc	16,466,752	12,198,760	39,588,263	29,385,569
Income Tax	5,697,221	4,142,636	117,788,871	93.709,873
Post Office Department	2,700,525	2,702,343	8,204.720	7,905,273
Sundry Departments	1,162,620	1,122,204	3,115,505	2,928,315
Total Ordinary Revenue	43,633,412	31,883,500	221,643,201	167,222,236
Special Receipts	15,407	12,584	17,695	22,129
Total	43,648,819	31,896,048	221,660,896	167,244,365
Ordinary Expenditure—Agriculture	820,461	1,053,856	2,071,607	2,379.862
Auditor General's Office	38,697	39,323	116,420	115,953
Chief Electoral Officer, including elections	4,705	13,348	1,723,298	38,643
Civil Service Commission	32,823	33,579	97,001	93,789
External Affairs	72,457	65,324	205,160	177,168
Finance—Interest on Public Debt	6,283,452	6,572,363	43,666,294	41,861.160
Other Public Debt Charges	7,945	14,843	123,123	29,426
Old Age Pensions	140	140	420	420
Office of the Comptroller of the Treasury	155,431	156,726	459,472	458,001
Superannuation and Miscellaneous Pensions	44,177	50,575	89,642	99.727
General Expenditure (Finance Dept.)	32,914	26,334	90,041	80,899
Miscellaneous Grants and contributions	28,584	18,860	115,334	248.010
Miscellaneous Offices and Commissions	81,404	152,634	227,711	304.370
Fisheries	144,672	134,810	315,938	343,979
Governor General and Lieutenant Governors	17,131	27,801	36,386	49,263
Insurance	13,133	13,089	36,870	36.510
Justice	227,415	232,531	476,952	488,511
Penitentiaries	251,358	241,116	617,488	655.619
Labour	56,630	47,589	132,414	143,963
Legislation—				
Houses of Parliament and Library	304,019	607,040	555.811	1,123,387
Mines and Resources	1,079,974	1,091,998	2,782,965	3,070,246
Movements of Coal	666,027	405,043	666,027	619,683
National Defence (See Special War)	61,137	4,021,987	72,972	7,089,037
National Research Council	58,633	88,164	158,032	176,779
National Revenue	998,368	1,026,658	2,858,474	2,926.025
Pensions and National Health	4,778,128	4,936,661	14,159,591	14.297,918
Post Office	3,497,635	3,044,599	7,454,682	7,513,681
Privy Council	4,358	4,561	12,323	13,404
Public Archives	11,028	11,210	32,392	33,118
Public Printing and Stationery	17,259	15,519	31,429	32,396
Public Works	879,719	1,059,724	1,998,631	2,216,693
Royal Canadian Mounted Police	458,045	541,280	1,297,387	1,404,766
Secretary of State	57,577	70,882	171,172	190,044
Soldier Settlement	54,434	96,080	179,194	220,132
Trade and Commerce	530,814	674,508	1,345,057	1,490.365
Transport	1,041,083	1,021,562	2,521,306	2,377,250
Maritime Freight Rates Act	502,334	110,432	502,334	575,283
Total Ordinary Expenditure	23,314,103	27,722,752	87,401,350	92,975,482
Capital Expenditure—				
Transport	228,711	430,795	368,801	531,351
Special Expenditure—				
Relief Works and Grants	2,437,815	4,685,579	2,961,539	6,056,010
War Appropriations	39,772,220	....	73,847,835	....
Total Special Expenditure	42,210,036	4,685,579	76.809,374	6.056,010
Government Owned Enterprises—				
Canadian National Railways Deficit	7,500,000	16,000,000	11,250.000	28,250.000
Trans-Canada Air Lines Deficit	....	106,815	....	269.795
P.E.I. Car Ferry and Terminals Deficit	81,000	27,000	81,000	108,000
Total Government Owned Enterprises	7,581,000	16,133,815	11,331,000	28,627,795
Other Charges	6,685	....	130,891	....
Grand Total Expenditure	73,340,534	48,972,941	176,041,416	128,190.638
Loans and Investments—				
Canadian Farm Loan Board	150,000	50,000	250,000	398,093
Canadian Government Merchant Marine	650,000	....	650,000	....
Canadian National Railways—				
Refunding Act	....	3,000,000	....	9,760,882
Trans-Canada Air Lines Corporation	....	....	....	200,000
Municipal Improvements Assistance Act	183,375	50,000	670,643	200.984
National Housing Acts	194,029	225,500	666,162	580,781
Provincial Governments (Under Relief Act)	....	75,645	....	342,613
Purchase of Railway Equipment	3,141,279	....	10,972,779	....
Soldier Settlement of Canada	1,962	15,519	8,912	23,379
Total Loans and Investments	4,320,645	3,416,664	13,218,495	11,506,732

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV OTTAWA, JUILLET 1940 N° 7

Statisticien du Dominion: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Statistiques Économiques: Sydney B. Smith, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

L'expansion des opérations commerciales est la principale caractéristique de la situation économique en juin. L'information disponible révèle que les opérations productives s'accélèrent un peu. D'autre part, dans le domaine de la spéculation les cours touchent de plus bas niveaux pendant le mois. Les prix de gros, les actions ordinaires et les obligations de tout repos baissent. Il y a régression des dépôts bancaires au début du mois.

En juin les opérations commerciales font un gain marqué sur celles du mois précédent, d'après le calcul préliminaire de l'indice du volume physique des affaires. Les mines, l'industrie forestière et la construction sont beaucoup plus actives le mois sous revue.

La majorité des facteurs traçant l'orientation de la production minérale font voir des avances en juin après ajustement saisonnier. Les mines de métaux communs sont plus actives. Les arrivages d'or à la Monnaie s'élèvent à 422,257 onces fines contre 401,431. Il y a une augmentation considérable des expéditions d'argent. Les exportations d'amiante et la production de charbon accusent des diminutions.

La production de sucre est de 107,500,000 livres comparativement à 93,900,000 le mois précédent. L'augmentation de la production de fromage de fabrique est moins que normale pour la saison; la production de beurre de crémerie, 40,900,000 livres contre 27,200,000, augmente après ajustement. Les exportations de saumon en boîte montrent un gain en regard du bas niveau du mois précédent.

Les dédouanements de cigarettes se placent à 571,300,000 comparativement à 808,300,000, tandis que les dédouanements de cigares déclinent de 15,800,000 à 13,100,000. La production d'enveloppes de pneumatiques se maintient à peu près le dernier mois de statistiques connues. La production de chaussures rétrograde du haut niveau du mois précédent. La consommation de coton brut, indiquant la situation des cotons, recule de 17,800,000 livres à 15,400,000.

Les avances sont générales pour les facteurs traçant la marche des opérations forestières, l'indice passant de 142·5 à 160. L'indice de la production de papier à journal monte d'environ cinq points à 198·5. On relève des gains dans les exportations de pulpe de bois, de madriers et planches et de bardeaux. La production d'automobiles s'établit à 17,930 unités, à rapprocher de 21,277, et la régression est moins que normale pour la saison.

Les contrats de construction font voir une autre avance en juin, le total étant de $39,100,000 contre $28,100,000. L'indice avance de 77 à 95. D'autre part, les permis de bâtir en 201 cités sont moins nombreux. La production d'énergie électrique augmente encore et atteint une nouvelle cime après l'ajustement habituel. Le trafic-marchandises des chemins de fer est légèrement plus considérable que celui du mois précédent, les chargements étant de 239,582 wagons contre 236,969. Toutefois, après ajustement saisonnier, l'indice perd deux points à 87·8. Les débits bancaires, à $2,682,000,000, déclinent en regard des $3,340,000,000 en mai.

Certaines industries qui ralentissent ordinairement leurs opérations à ce temps de l'année sont maintenant assurées de travailler à pleines journées et un certain nombre d'usines industrielles commenceront à produire. Ainsi, contrairement à la tendance saisonnière, l'activité industrielle s'accélère et l'on peut s'attendre que de nouvelles cimes soient atteintes durant l'été. L'activité accrue dans le bâtiment, accompagnée de la demande de matériaux de construction, peinture, quincaillerie et autres, couronne l'amélioration générale de la situation commerciale dans tout le Canada ces dernières semaines.

Les faillites commerciales au Canada le premier trimestre de 1940 se chiffrent à 331 contre 371 la même période de 1939. Le passif est de $3,535,992 comparativement à $3,592,118. D'après Dun's Statistical Review, les faillites de juin se chiffrent à 91 en regard de 83 l'an dernier.

Les perspectives du blé de printemps au Canada déclinent de 4 p.c. en juin et sont de 10 p.c. plus faibles qu'à la même date l'an dernier. Des conditions irrégulières se développent en plusieurs parties des régions à blé de la Saskatchewan, tandis que la situation des cultures du Manitoba et de l'Alberta n'accuse que de légers déclins pendant le mois. La hauteur pluviométrique en juin atteint à peu près la moyenne au Manitoba et en Saskatchewan, mais en Alberta elle est d'un pouce au-dessous de la moyenne. Au Manitoba la précipitation et les basses températures qui l'accompagnent sont suffisantes pour maintenir les perspectives des cultures approximativement à leur niveau du 31 mai, bien que le blé subisse un faible déclin de 2 p.c. En Saskatchewan le blé, dans l'ensemble, décline de 5 p.c. durant le mois. Bien qu'en juin la précipitation soit inférieure à la normale en Alberta, les réserves plus adéquates du sous-sol aident à maintenir les perspectives de la récolte qui ont très peu changé le mois sous revue. Le Gouvernement fédéral a annoncé le 21 juillet qu'il continuait sa garantie de 70 cents le boisseau pour le blé d'hiver n° 1 Ontario, livré à Montréal.

En juin les livraisons de bêtes à cornes aux enclos et aux salaisons sont plus considérables que le même mois l'an dernier, mais les arrivages du premier semestre de l'année sont encore inférieurs à ceux de 1939. Les arrivages aux enclos et aux salaisons durant le premier semestre cette année se placent à 449,560, à rapprocher de 455,161 la même période l'an dernier. Cependant, le volume des arrivages de porcs continue d'être considérable, étant de 324,187 en juin contre 206,611 en juin l'an dernier. Les arrivages du premier semestre augmentent de 739,616 têtes et s'établissent à 2,323,432. Le marché des bêtes à cornes en juin est favorable au point de vue du vendeur. Les prix montent brusquement les deux premières semaines et les gains atteignent 75 cents en quelques cas. Les avances du mois sont si fortes que les bêtes à cornes valent de $1 à $2 de plus qu'en juin l'an dernier. Il y a très peu de changements dans le marché du porc, mais tout léger mouvement des prix est ferme.

L'activité des textiles canadiens en juin ralentit faiblement en regard de la forte consommation du début de l'année qui s'est maintenue depuis, mais le niveau est encore bien supérieur à celui du même mois de 1939. En juin les filatures canadiennes ouvrent l'équivalent de 30,645 ballots bruts de 500 livres, augmentation de 44·3 p.c. sur les 21,299 déballés en juin 1939. Le volume courant montre une diminution de 4,734 en regard du mois précédent, alors que l'activité était presque 90 p.c. plus grande qu'en mai l'an dernier. Les six premiers mois de l'année la consommation de 192,510 ballots bruts fait voir une augmentation de près de 85 p.c. sur les 104,250 du premier semestre de 1939.

Les expéditions de papier à journal canadien continuent d'augmenter en juin et atteignent 334,446 tonnes, le troisième plus haut niveau mensuel dans l'histoire de l'industrie, la production étant plus forte seulement les deux derniers mois de 1937. Les expéditions du mois surpassent celles de l'an dernier par 45·7 p.c. et représentent 96·1 p.c. de la capacité comparativement à 87·9 p.c. en mai et 64·1 p.c. l'an dernier. La production canadienne (à 315,343 tonnes), égale à 89·5 p.c. de la capacité, diminue d'environ 8,000 tonnes en regard de celle de mai, mais elle excède de 31·1 p.c. celle de l'an dernier. Comme les expéditions de juin surpassent la production de plus de 23,000 tonnes, les stocks des moulins sont réduits en conséquence. La production canadienne durant le semestre (1,641,987 tonnes) excède celle de la même période l'an dernier par plus de 300,000 tonnes ou 22·3 p.c. et surpasse d'à peu près 11,000 tonnes les expéditions, qui augmentent de 24·8 p.c. pendant la période. La hausse de certaines catégories de pulpe et papier, maintenant en vigueur pour le troisième trimestre de l'année, place le prix courant de quelques-unes des plus importantes espèces à 60 p.c. au-dessus de ce qu'il était avant la guerre. La plus forte augmentation est celle de la pulpe au sulfite écrue, le prix courant de $63.50-$65.00 étant d'environ 60 p.c. supérieur au niveau de $40.00 le 1er septembre 1939.

Les commandes des raffineries pour le pétrole brut de la vallée Turner ont atteint 30,000 barils par jour, ce qui est un maximum dans l'histoire. Le champ produit actuellement plus de 27,000 barils par jour. Par suite de l'accroissement de la demande par les raffineries, on s'attend en certains milieux que le Bureau de Conservation publie bientôt une nouvelle échelle de contingentement, augmentant à 30,000 barils par jour la quantité allouée au champ.

Une autre expansion importante de la construction au Canada en juin porte à $125,400,000 le total du semestre, soit 50·4 p.c. de plus que l'an dernier et 55 p.c. de plus que la première moitié de 1937. C'est le meilleur semestre depuis le niveau de $162,900,000 atteint les six premiers mois de 1931. Le vaste programme de construction de toutes sortes entrepris comme partie de l'effort de guerre canadien a contribué très largement à l'expansion de cette année.

Le volume en dollars du commerce de gros au Canada continue à se maintenir à un niveau élevé en mai, alors que les ventes excèdent de 20 p.c. celles du même mois l'an dernier. Sur la base 100 en 1930, le nombre-indice se place à 127·0 en mai comparativement à 106·1 le mois correspondant de 1939.

En mai les ventes de détail surpassent celles d'avril de 9 p.c. et celles de mai 1939 de 11 p.c.

Les mouvements de l'indice des prix de gros ont connu trois phases depuis le début des hostilités. La première, s'étendant de septembre à mars, a débuté par une brusque avance qui s'est surtout limitée à septembre et au commencement d'octobre. D'autres gains graduels les quatre mois suivants ont eu pour résultat une augmentation nette de 14·7 p.c. la première semaine de mars. Au cours des deux mois et demi suivants certains marchés de denrées ont enregistré divers déclins et la semaine terminée le 24 mai l'indice général des prix n'était que de 12·2 p.c. au-dessus de celui d'août 1939. Le mois suivant les hausses du début ont été partiellement neutralisées vers la fin du mois et l'indice surpassait de 12·7 p.c. celui d'août 1939. La caractéristique la plus frappante de la hausse en l'automne de 1939 a été le petit nombre de denrées qui se sont approprié la majeure partie de l'avance. Les grains, les produits de la mouture, le sucre, le beurre, le fromage, les textiles, la pulpe et le papier à journal s'appropriaient plus de 70 p.c. de l'augmentation de l'indice général, bien qu'ils représentassent moins d'un tiers de la valeur des item. La réaction subséquente est principalement attribuable au brusque déclin des produits de la ferme canadienne: grains, produits de la mouture, peaux, beurre et fromage. La baisse de ces denrées a été assez violente pour l'emporter sur la hausse modérée et continue d'une grande variété d'autres denrées. A la suite d'un déclin relativement brusque en mai, l'indice hebdomadaire de 567 séries de prix de gros n'a fait voir qu'une baisse fractionnaire, à 81·6, en juin. L'indice des prix de détail, des loyers et du coût des services demeure à 86·0 pour ce mois.

En juin le cours des valeurs mobilières est plus sensible aux développements de guerre qu'à l'accroissement de l'activité industrielle. L'indice général de 95 actions ordinaires accuse un déclin net de 3·6 p.c. et s'établit à 69·9 pendant le mois; le 26 juin il se place à 68·5, le plus bas niveau en sept ans.

Grâce à l'action prise à la Chambre des Lords le 10 juillet, donnant la sanction royale à une modification de l'Acte de l'Amérique Britannique du Nord, le Gouvernement fédéral a maintenant la voie libre pour procéder à sa législation en matière d'assurance-chômage. Un projet de loi d'assurance-chômage a été préparé par un comité du Ministère du Travail. La modification adoptée par le Parlement impérial fait passer des provinces au Dominion la juridiction sur l'assurance-chômage. Toutes les provinces ont consenti au changement et l'action prise par Westminster est conforme à la demande envoyée sous forme d'adresse par le Parlement canadien.

En juin il y a 14 grèves et lock-outs, impliquant 7,154 ouvriers et résultant en une perte de 38,937 jours-homme, comparativement à 22 conflits en mai qui ont affecté 8,565 ouvriers et causé une perte de 51,997 jours.

Les paiements de dividendes sur les titres négociés à la Bourse et au Curb de Montréal se chiffrent à $19,300,000 en juillet, augmentation de 19 p.c. sur les $16,300,000 payés le même mois l'an dernier. Le total des sept mois de l'année courante montre une augmentation de $475,620 sur celui de 1939.

Les ventes d'assurance-vie, nouvelle et ordinaire, au Canada et à Terre-Neuve par dix-huit compagnies ayant 84 p.c. des polices en vigueur augmentent de 5½ p.c. le premier semestre de cette année comparativement à la même période de 1939. Les ventes totales du semestre s'élèvent à $188,400,000, à l'exclusion de l'assurance de groupe, etc.

Le 2 juillet on a annoncé la vente de $35,000,000 de bons du Trésor du Dominion du Canada, échéant le 1er octobre prochain. L'escompte moyen des bons acceptés est de 99·81955 et le rendement moyen, de 0·733 p.c. Deux semaines auparavant les bons s'étaient vendus 99·81642, rapportant 0·7377 p.c.

L'expansion du volume des transactions et la diminution des ventes nettes sont les principaux changements dans le commerce international en valeurs mobilières en mai. Les ventes totales de $18,300,000 sont plus considérables qu'en tout mois depuis septembre 1939. Les ventes nettes de $2,300,000 sont un peu plus faibles que celles du mois précédent. La majeure partie de la rentrée nette de capitaux provient de la vente nette de valeurs mobilières des Etats-Unis et la contraction des ventes nettes de valeurs mobilières canadiennes est partiellement due au rachat net de $500,000 de la part du Royaume-Uni.

BUREAU FÉDÉRAL DE LA STATISTIQUE, 31 juillet 1940.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS ISSUED DURING THE MONTH ENDING JULY 16, 1940

Population.—Births, deaths and marriages in the fourth quarter of 1939, 5 p. 50 cents per year (Eng. and French). Census of Saskatchewan, 1936; Occupations, unemployment, earnings and employment, households and families (Eng. and French), 41 p. p. 470–897.

Consumption.—Consumption of chemicals in municipal waterworks in Canada, 1938 and 1939, 12 p. 25 cents. Consumption of coke in Canada, 1938, 5 p. 10 cents.

Production.—Agricultural products:—Telegraphic crop report, June 18, 1940, 13 p. mimeo. $2 per year (Eng. and French). The grain situation in Argentina, June 19, 1940, 5 p. $1 per year. Tobacco crop report, June 22, 1940, 2 p. 10 cents. Telegraphic crop report, June 22, 1940, 2 p. 10 cents; . . . . June 25, 1940, 9 p.; . . . . July 3, 1940, 12 p.; . . . . July 9, 1940, 8 p. Fruit and vegetable crop report, June 28, 1940, 6 p. $1 per year. Wholesale stocks of food commodities in Canada in cold and common storage, 1920–1939, 30 p. charts. 25 cents. Field crops of Canada, 1940, July 9, 5 p. map. $2 per year. Animal Products:—Preliminary report on the fur production of Canada, season 1938–39 (Eng. and French) 4 p. 10 cents. Fisheries Products:—Advance report on the fisheries of Prince Edward Island, 1939, 8 p. 10 cents; . . . . New Brunswick, 1939, 10 p. 10 cents; . . . . Quebec, 1939, 9 p. 10 cents; . . . . Nova Scotia, 1939, 11 p. 10 cents.

Manufactures.—Vegetable Products—Report on the cordage, rope and twine industry in Canada, 1939, 11 p. 25 cents. Forest Products Industries:—Wood-using industries in Canada, 1938 (Eng. and French) 30 p. 35 cents. (Prel.) The wood-using industries in Canada, 1934–1936 (Eng. and French) 124 p. 50 cents. Textile Products:—Report on the corset industry in Canada, 1939, 10 p. 15 cents. Animal Products:—Report on the processed cheese industry, Canada, 1939, 2 p. 10 cents. Miscellaneous leather goods, leather belting, leather boot and shoe findings in Canada, 1938, 24 p. 25 cents. Non-Ferrous Metals:—The non-ferrous smelting and refining industry in Canada, 1939, 16 p. 25 cents. Non-metallic Minerals:—The miscellaneous non-metallic mineral products industry in Canada, 1938, 9 p. 15 cents. The petroleum industry in Canada, 1938, 20 p. 25 cents. Electrical Equipment:—Production and sale of radio receiving sets, January, February and March, 1940, 4 p. 15 cents. Chemical Industries:—Miscellaneous chemical products industry, 1938. 16 p. 15 cents.

Internal Trade.—Budgets familiaux Canadiens: valeur nutritive des oclats alimentaires de la famille du salaire, 7 p. 8 charts. 25 cents.

Transportation, Communications and Public Utilities.—International bridge, tunnel and ferry companies, 1939, 10 p. 15 cents. Preliminary report on civil aviation, 1939, 1 p. 10 cents. Express statistics for 1939, 8 p. 10 cents. Canadian National Railway, 1923–1939, 13 p. 20 cents. Canadian Pacific Railway, 1923–1939, 11 p. 25 cents.

Industrial Research.—Extent and correspondence of fluctuations in economic factors in Canada, 7 p. 25 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Building permits. Canadian milling statistics. Cold storage holdings of meat and lard. Current trends in food distribution. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal Statistics. Output of central electric stations in Canada. Prices and Price Indexes. Price movements (preliminary). Steel ingots. Stocks of raw hides and skins. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Stocks of raw hides and skins. Vital statistics, births, marriages and deaths, by provinces.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $30 per annum.

Volume XV Numéro 7

CANADA
BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JUILLET 1940

Publié par ordre de l'Hon. James A. MacKinnon, M.P.,
Ministre du Commerce

OTTAWA
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Volume XV Number 8

CANADA

DEPARTMENT OF TRADE AND COMMERCE
~~DOMINION~~ BUREAU OF STATISTICS
Business
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

AUGUST, 1940

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce

OTTAWA
J. O. PATENAUDE, I.S.O.
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
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The Bureau announces the release of the "Survey of Production in Canada, 1938". This is a summary of the gross and net value of production in the nine leading industrial groups and presents a complete analysis by industry and by province. The net contribution to the national economy of each industry is measured against the general economic background and embellished by text, charts, tables and explanation of method.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XV OTTAWA, AUGUST, 1940 No. 8

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician: Sydney B. Smith, M.A.

BUSINESS CONDITIONS IN JULY

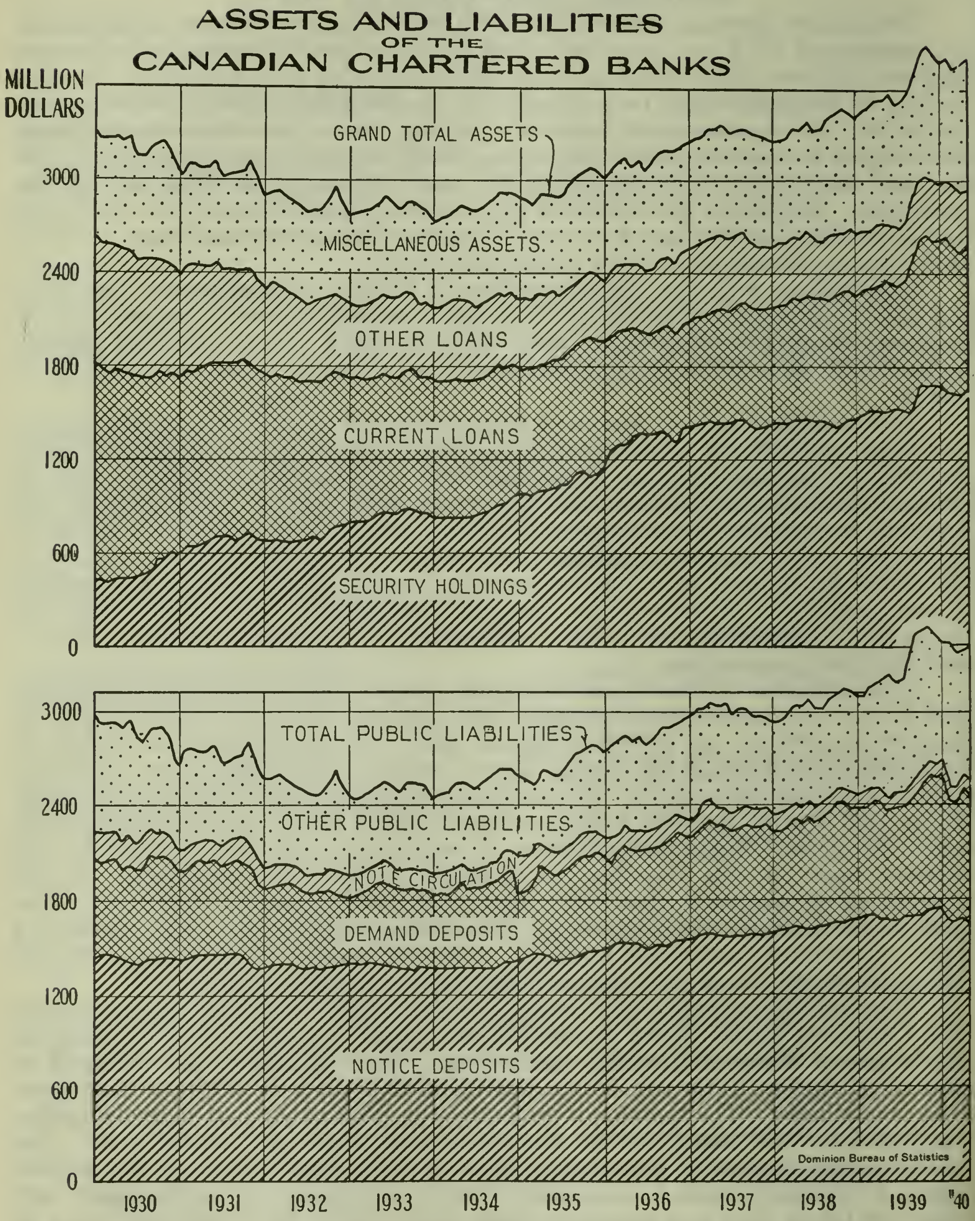
Productive operations recorded an advance in July over the preceding month. An increase of 19·9 p.c. over July 1939 in the index of the physical volume of business indicates the considerable advance since this time last year. A wide variety of industries have been affected by developments arising from the war. Orders for the equipment of Canada's fighting forces have now reached large proportions and many plants are consequently accelerating operations. The iron and steel industry was progressively more active due in large part to war contracts. Expansion was shown in the output of blast furnaces and steel mills and a considerable increase was noted in the production of machinery, castings and forgings, as well as in sheet metal products.

Contrasting with the slight recession in business operations in July from the preceding month, prices in different fields recorded minor advances. After declining sharply in May and June, common stock prices averaged slightly higher while some improvement was shown in wholesale prices and high-grade bonds.

It was announced on August 4 that additional expenditure of $10 million had been made by the Dominion Government for extension or creation of plant facilities for the manufacture of war material. It was stated that the total of expenditure for such plants would soon reach $170 million. The construction program in progress, and completed in part, involved an extensive munitions, explosives and chemicals program amounting in all to $60 million. Many of the plants which have been financed over the last 10 months already are engaged in the production of ammunition ranging from artillery shells and their components and including rifle bullets, anti-aircraft shells and a variety of heavy and field gun ammunition.

The condition of the Canadian spring wheat crop, as at the end of July, was 87 p.c. of the long-term average yield per acre compared with 92 p.c. on June 30, and 89 p.c. on the same date of 1939. It was reported on August 13 that with the harvest of the present season under way, Canada's crop prospects appear generally favourable. Harvesting in Saskatchewan was general in the south and central sections and shortly afterward would be general over the whole province. Some deterioration of late sown crops was caused by the extreme heat but the speeding up of maturity had been beneficial. It was announced on August 2, that 100 million bushels of Canadian wheat have been sold to the British Food Ministry. The history-making sale was made at a price considerably above the market. A processing tax of 15 cents per bushel was made on all wheat used domestically for human consumption.

The bountiful nature of the present wheat crop raises the question of storage. The Canadian Wheat Board announced on August 7, regulations governing the marketing of Western Canada's grain crop. The regulations are designed to give all producers, as far as possible, their equitable share of all the storage space that is available. The statement issued by the Board that first delivery quotas permitted by the board will be five bushels of wheat per seeded acre. The initial quotas were to be generally applied over the three provinces but adjustments by districts were a possibility from time to time. The statement said that the board does not guarantee that there would be immediate space in the country for the acceptance of these quotas but that as additional storage space became available the quotas would be extended. The Board of Grain Commissioners announced on July 26, that grain storage rates for Prairie country elevators and terminals at the Lakehead have been reduced $\frac{1}{30}$ of a cent per bushel daily to $\frac{1}{45}$ of a cent.


ASSETS AND LIABILITIES OF THE CANADIAN CHARTERED BANKS
MILLION DOLLARS
GRAND TOTAL ASSETS
MISCELLANEOUS ASSETS
OTHER LOANS
CURRENT LOANS
SECURITY HOLDINGS
3000
2400
1800
1200
600
0
TOTAL PUBLIC LIABILITIES
OTHER PUBLIC LIABILITIES
NOTE CIRCULATION
DEMAND DEPOSITS
NOTICE DEPOSITS
Dominion Bureau of Statistics
1930
1931
1932
1933
1934
1935
1936
1937
1938
1939
'40

Production of creamery butter in July amounted to 39·4 million pounds compared with 40·3 million in June and 38·0 million in July 1939. In the first seven months of 1940, creamery butter production was 153·6 million pounds against 152·3 million in the like period of 1939. Factory cheese production during the first seven months of 1940 was 71·5 million pounds against 63·8 million.

The production of newsprint was 332,689 tons against 315,343 in June, the index number, after seasonal adjustment, moving up from 198·5 to 208. The expansion in United States publishers' stocks of newsprint over the past three months, amounted to 41·1 p.c. between the end of April and the end of July. The explanations given are:—

1. The easily understandable desire on the part of publishers to add to their stocks as a kind of wartime insurance. In view of various uncertainties, their aggregate stocks had come down to around 35 days supply in the early summer, a level extremely low in comparison with the stocks carried by publishers elsewhere.

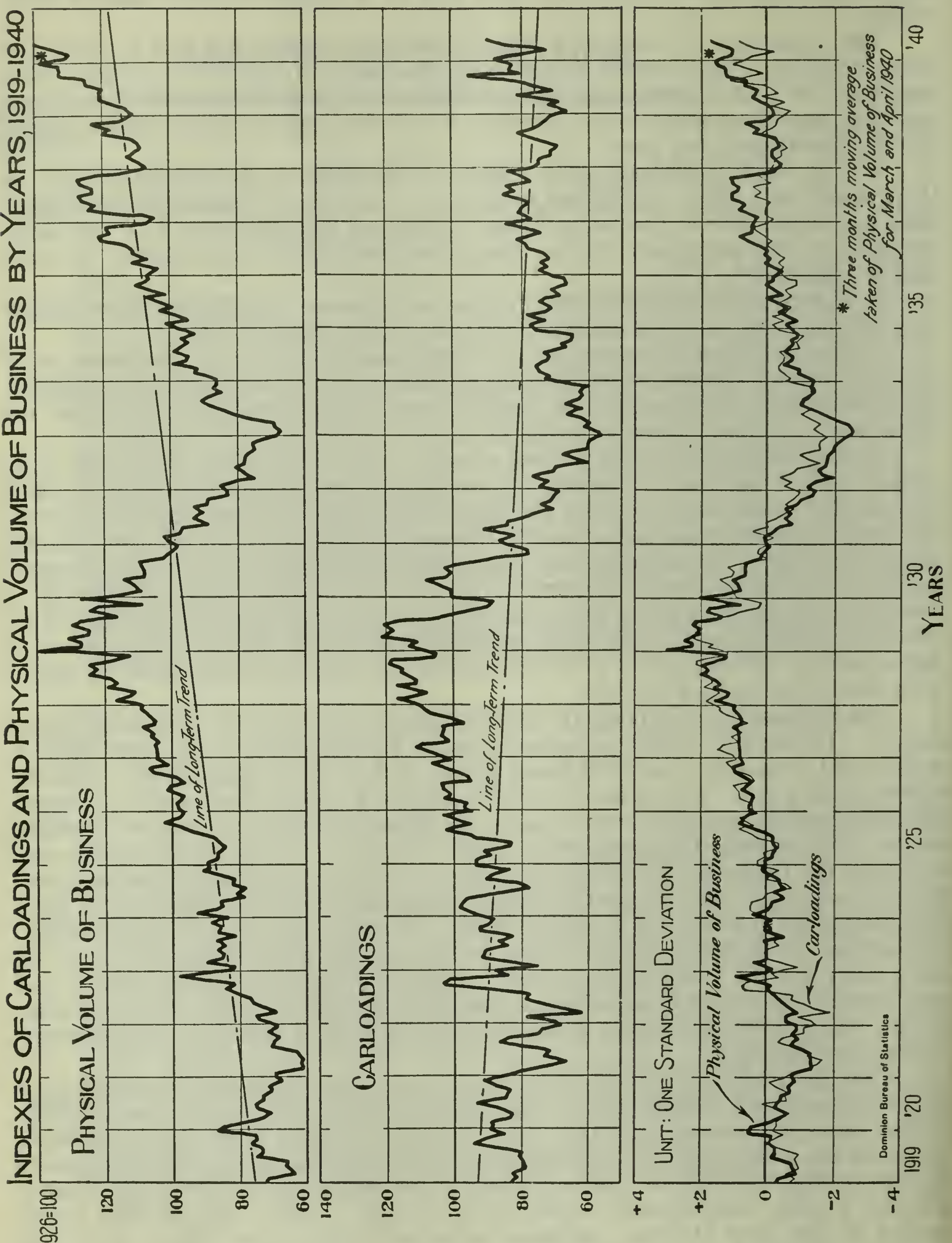
2. The possibility that existed until a few days ago, that higher prices might be announced for the final quarter or for the first quarter of 1941.

3. The fact that as a measure of co-operation with the manufacturers, who are now running close to capacity, the publishers have been taking in excess of their immediate requirements in order to even out shipments and obviate an expansion in demand during the fall.

During the seven-month period, supplies and consumption have not been greatly out of balance. Supplies of wood pulp from Scandinavia have been completely cut off from the pulp and paper trade of the United States. Among the reasons for the cessation of shipments are the high and virtually prohibitive insurance rates. The demand from Central and Southern Europe has expanded rapidly. Declining stocks of wood pulp in the United States are presenting a possibility of shortage in at least one grade in the final quarter of 1940. Unbleached sulphite pulp is the grade in which a shortage exists. The outlook is dependent on developments in Europe and long range forecasts must be made with conditions abroad in view.

The expansion in imports of cotton indicate the activity of the textile industry. Imports of cotton manufactures for the first half of the year show a substantial expansion over 1939 being valued at $14 million against $9·1 million, a gain of 53·1 p.c. It was announced on August 7, that all personal equipment for the Canadian armed forces is being purchased months in advance of actual needs. Orders have been placed for 4,500 miles of drill cloth which will be used to clothe the Canadian forces next summer. Other supplies which are required for the next eight or nine months include eight miles of puttee cloth, more than 2 million pairs of socks and 1 million shirts. Serge uniforms are being produced in Canada at the rate of 3,000 a day, boots at 4,700 a day and socks at 6,700 pairs daily for the army and air force. Importation into Canada of wool and wool tops from August 3, is forbidden, except by permit from the Wool Administrator. Export of wool from Canada has been subject to permit by the Administrator since last fall.

The Hydro-Electric Power Commission of Ontario reported primary load for all systems at 1,566,895 h.p. in July against 1,365,878 h.p. in the same month of last year, an increase of 14·7 p.c. Power demands from war industries, which at the present rate of increase will absorb the Niagara System's resources by the spring of 1942, compels immediate expansion of the Ontario Hydro-Electric Power Commission's resources of energy. Of the 706,600 h.p. represented in the new Quebec contracts, advance delivery was taken early last month on 20,000 h.p. from the MacLaren Quebec Power Company. Work on the engineering development of the St. Maurice Power Corporation at La Tuque continued to progress very rapidly and indications are that this, the largest construction project of the Dominion, which will bring into production 162,000 h.p. of electricity during the present year will be completed well ahead of scheduled time.


INDEXES OF CARLOADINGS AND PHYSICAL VOLUME OF BUSINESS BY YEARS, 1919-1940

Canadian domestic exports, excluding gold, for the month of July totalled \$100·8 million as compared with \$110·8 million in June, and \$75·8 million in July of last year. The increase in the latter comparison was fully 33 p.c. As compared with two years ago, when exports for the month totalled \$66·2 million, there was an increase of 52·3 p.c. For the seven months ended July, domestic exports totalled \$649 million as compared with \$479 million one year ago, an increase of 35·4 p.c.

The railway traffic movement made an excellent showing in July, carloadings having been 247,555 against 239,582 in June. Operating revenues of the C.P.R. were \$15·3 million against \$11·8 million in July of last year, while the C.N.R. rose from \$13,240,000 to \$19,865,000.

Canadian department stores are experiencing a satisfactory year, substantial increases being recorded in monthly sales figures to increase the aggregate for the first seven months of the year by fully 13 p.c. as compared with a year ago. July sales showed an increase of 17 p.c. over the same month of 1939 but had receded somewhat from the previous month. The dollar value of wholesale trade in June was 8 p.c. below May but 13 p.c. above June, 1939. Country general store sales in Canada averaged 8 p.c. higher in June, 1940 over June, 1939. Reflecting improved retail distribution, the July sales tax collections were sharply above June. The July total was \$15·8 million against \$14·6 million in June and \$11·7 million in July of 1939.

The effects of the war on the Canadian economy have been many and diverse, but none is more worthy of note or productive of greater satisfaction than the changed trend in the Canadian employment situation. In April 1939, 473,000 wage-earners were unemployed. This was an increase of 36,000 over the same month of 1938 and of 66,000 over April, 1937. It is estimated that as at April, last, this total of 473,000 had been reduced by 106,000 to 367,000. This constitutes the smallest labour reserve reported for the month of April in a decade. Expressed in percentages, 13·5 p.c. of the available labour force was unemployed in April, 1940, as compared with 17·8 p.c. in April of last year.

Price movements during the month of July were relatively narrow. The range of the official index for the month was from 81·7 to 82·2 with a figure of 82·1 for the week ending August 1, comparing with 82·2 for the week ended July 5, with 81·6 for June and 72·6 a year ago. The cost of living index was up slightly and worthwhile improvement was recorded in the investors' common stock index, in the mining index and in Dominion of Canada long-term bonds.

It was announced on August 18 that Canadians will be given another opportunity early in September to help finance the war by subscribing to the Second War Loan which is expected to be offered on September 9 and for a sum ranging from \$250 million to \$300 million. Under the plans being formulated for this loan, holders of Dominion of Canada 4½ p.c. bonds maturing on September 1, amounting to \$75 million, will have an opportunity of exchanging for bonds of the new war issue.

Canada's Treasury is committed to a war expenditure in the current fiscal year of \$940 million according to a tabulation presented to the House of Commons on August 2. Items of outlay for the various branches of national defence and for which estimates have been approved totalled \$816·5 million, while items for which tentative or no estimates have been approved amount to \$219·6 million making a grand aggregate total of \$1,036 million. From this total must be subtracted an estimate of \$96 million regarded as recoverable from Britain on munitions and defence accounts, leaving a net commitment for Canada for the fiscal year of over \$940 million.

Canadian Government and Municipal bond financing for the first seven months of 1940 amounted to \$717·5 million, being the largest total since 1931. Included in this amount was Canada's First War Loan of \$250 million and the provincial new bond financing amounting to slightly more than \$107 million. The entire seven months' financing has been completed within the Dominion.

Dominion Bureau of Statistics,
August 31, 1940.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Physical Volume of Business[1]	**120·5**	**125·2**	**125·8**	**133·1**	**133·0**	**133·3**	**138·6**	**131·2**	**123·0**	**151·0**	**140·6**	**141·3**	**144·5**
INDUSTRIAL PRODUCTION	123·9	127·5	128·3	139·7	139·0	138·2	145·2	136·2	127·0	159·8	146·9	147·6	151·1
Mineral Production[2]	238·5	233·2	223·2	194·2	236·7	202·4	215·6	200·9	185·7	318·7	229·9	269·2	260·8
Gold, mint receipts	350·5	352·4	373·9	323·6	338·1	343·6	319·1	308·8	305·3	468·3	386·5	392·7	349·1
Silver shipments	131·3	120·4	95·4	93·3	99·7	88·0	99·3	107·1	96·0	171·4	115·6	158·6	114·1
Asbestos exports	136·1	122·5	144·1	136·6	160·6	139·0	131·3	172·2	120·5	204·5	139·3	110·2	152·8
Coal production	102·0	113·5	96·1	94·8	94·9	87·7	103·7	107·6	102·4	120·7	115·9	103·3	117·7
Manufacturing	112·3	116·5	121·3	143·7	136·9	136·9	146·8	134·2	123·3	142·4	139·8	132·9	141·7
Foodstuffs	104·1	106·7	110·0	126·8	127·7	127·1	135·8	123·3	121·8	134·3	124·9	112·9	118·2
Flour production	73·1	83·9	108·4	99·2	90·4	124·2	95·8	100·3	88·0	95·7	79·6	81·4	......
Oatmeal production	38·6	31·9	42·3	27·9	102·7	285·9	223·8	71·6	38·8	19·9	24·3	13·5	......
Sugar manufactured	85·1	91·3	74·8	97·8	113·8	139·5	116·2	64·5	61·9	111·5	113·9	109·6	98·7
Inspected slaughterings	135·8	155·5	151·8	172·1	174·2	152·8	151·2	160·3	155·5	177·2	177·5	153·7	182·0
Cattle	140·2	141·5	140·7	140·8	149·7	141·6	138·9	138·9	126·8	159·2	147·8	138·3	153·1
Sheep	135·7	144·9	140·1	131·8	129·7	135·4	160·8	144·3	137·4	132·3	129·6	103·0	132·0
Hogs	132·8	165·8	160·4	196·5	194·4	161·9	158·7	176·0	176·2	193·0	201·5	168·3	205·6
Creamery butter	145·4	148·0	155·8	153·1	161·3	160·8	157·3	155·6	140·3	153·9	146·6	148·3	150·3
Factory cheese	69·6	67·6	64·2	56·4	69·1	123·8	121·2	173·7	184·9	191·6	95·4	80·2	75·6
Salmon exports	43·5	44·0	128·4	158·0	137·0	119·9	146·9	27·9	42·4	176·9	22·2	46·7	33·7
Tobacco	165·4	192·1	168·3	213·3	202·5	187·0	235·6	194·1	190·6	219·5	229·6	153·5	161·6
Cigar releases	64·0	67·1	67·1	65·2	85·1	108·1	104·0	113·0	87·0	103·5	102·0	76·9	76·6
Cigarette releases	209·8	245·7	212·1	275·7	255·1	226·7	297·2	235·5	238·7	273·9	288·6	189·4	200·9
Rubber imports	147·7	107·3	160·5	325·8	84·1	204·5	364·9	232·5	121·5	213·8	161·3	58·0	241·0
Boots and shoes production	112·7	119·2	113·7	145·4	188·4	183·3	177·3	156·6	118·6	120·8	114·7	99·8	......
Textiles	133·0	133·3	150·0	131·3	169·1	173·7	167·0	235·8	206·1	252·7	225·9	163·9	166·9
Cotton consumption	126·0	148·5	152·1	143·3	166·0	171·4	174·9	221·6	207·4	175·8	205·1	179·0	187·2
Coton yarn imports	117·0	121·3	76·1	87·0	159·9	129·2	124·2	118·5	127·3	253·8	200·2	131·2	111·3
Wool imports	173·1	66·6	168·8	91·6	188·0	202·3	146·2	348·7	230·3	619·4	335·6	105·2	92·5
Forestry	114·2	126·4	130·7	139·3	128·7	127·6	142·4	125·4	119·0	152·0	142·5	160·0	163·1
Newsprint	142·3	147·4	165·6	168·3	176·0	158·7	168·1	170·3	168·0	167·3	193·6	198·5	208·0
Wood pulp exports	60·3	82·0	55·1	85·9	86·8	113·5	116·6	88·6	68·2	134·6	114·3	136·3	121·0
Planks and boards exports	91·8	113·3	110·3	119·6	80·0	99·2	119·3	75·7	72·2	134·1	83·1	117·4	120·9
Shingles exported	139·5	119·7	111·5	119·4	112·9	26·3	107·4	142·3	90·5	187·2	142·9	144·3	111·7
Iron and steel	88·9	81·4	98·2	146·4	126·4	120·7	122·7	119·6	100·4	109·5	124·2	127·7	140·8
Steel production	176·0	196·0	214·8	245·6	239·9	235·7	243·7	212·5	213·7	213·1	266·4	276·8	268·5
Pig-iron production	100·1	103·6	110·5	168·4	148·3	146·2	155·3	143·7	145·2	139·2	142·8	143·9	161·2
Iron and steel imports	71·6	96·3	105·5	66·3	120·6	133·4	112·0	107·3	78·8	124·3	107·0	105·5	121·7
Automobile production	70·1	46·5	66·4	137·9	96·7	85·7	90·7	96·1	71·1	76·1	90·8	94·1	111·0
Coke production	126·7	128·9	126·7	139·1	140·7	142·0	148·4	143·3	141·2	149·1	158·7	163·0	172·9
Crude petroleum imports	227·6	251·8	225·4	288·2	254·9	209·3	195·2	176·5	151·2	220·9	248·1	250·6	259·1
Construction	53·6	59·7	48·6	43·2	40·3	61·7	52·1	61·6	61·2	97·4	76·0	83·9	70·8
Contracts awarded	56·6	64·7	52·8	42·5	41·5	64·6	53·0	68·4	65·6	108·6	77·1	94·9	71·1
Building permits	46·1	47·2	38·2	44·9	37·3	54·5	50·0	44·6	50·3	69·6	73·1	56·5	70·0
Cost of construction	92·8	93·8	94·5	95·1	95·6	96·2	96·0	96·2	96·5	96·6	96·8	96·8	97·3
Electric power	235·6	241·1	246·0	245·6	248·1	239·2	243·4	239·8	239·0	247·1	269·7	274·2	279·3
DISTRIBUTION	110·6	118·3	118·4	114·3	115·8	119·1	119·7	116·8	111·5	125·7	122·6	123·2	125·5
Trade employment	137·1	135·9	138·0	138·3	137·3	141·8	139·3	139·6	141·7	140·4	142·1	142·9	143·1
Carloadings	76·8	82·0	95·6	80·0	84·0	82·6	86·7	83·1	73·4	84·6	89·5	87·8	96·9
Imports	86·1	93·2	102·0	99·7	102·1	108·1	109·7	107·4	83·5	136·6	107·6	106·6	111·8
Exports (Excluding gold)	122·1	122·8	112·8	106·9	114·3	123·7	130·5	106·3	96·8	169·5	141·0	152·8	138·0
PRODUCERS' GOODS	116·4	122·2	120·6	118·6	121·1	120·4	124·1	118·3	108·4	152·8	132·4	144·3	144·0
CONSUMERS' GOODS	119·1	122·1	124·7	139·7	137·0	138·9	136·8	129·0	124·0	132·3	130·0	120·5	126·4
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS	76·8	112·4	174·4	96·5	151·1	101·3	101·3	134·8	36·7	60·4	114·7	91·7	131·6
Grain Marketings	76·5	117·7	196·5	96·0	166·2	107·1	105·7	148·0	29·2	53·4	122·7	93·9	136·6
Wheat	74·0	125·2	216·2	96·7	160·0	110·6	106·1	153·8	26·7	56·2	133·2	105·2	152·8
Oats	122·7	63·1	44·6	70·9	85·1	62·7	222·8	298·1	97·7	79·0	147·2	65·1	63·2
Barley	132·9	128·6	130·3	136·3	190·1	70·0	58·8	48·5	31·6	23·4	19·9	4·4	32·4
Flax	1·6	2·5	22·4	16·2	201·8	61·3	11·8	9·8	9·6	3·3	9·0	3·3	4·1
Rye	70·8	26·4	40·6	152·0	570·0	255·3	177·6	111·5	42·9	44·6	76·2	34·6	42·7
Live Stock Marketings	78·3	88·7	75·7	99·6	83·2	75·2	81·9	75·6	70·1	91·7	79·0	81·4	108·9
Cattle	84·7	87·6	64·9	91·1	75·9	69·2	80·4	69·8	69·1	85·1	71·7	80·8	107·1
Calves	144·3	163·6	120·2	154·3	121·4	125·4	139·8	120·8	107·1	177·8	144·5	144·7	186·5
Hogs	57·2	78·3	87·8	108·2	89·6	78·4	76·0	77·1	64·3	89·3	82·5	76·6	103·8
Sheep	79·9	100·3	80·5	90·3	90·8	76·4	82·9	93·4	86·3	103·4	78·9	56·2	88·1
Cold Storage Holdings[3]	**150·2**	**143·9**	**149·8**	**171·1**	**148·8**	**168·9**	**175·4**	**191·3**	**215·1**	**260·6**	**241·7**	**177·2**	**171·7**
Eggs	96·4	88·9	84·9	86·3	91·3	116·0	157·6	216·4	208·0	150·6	123·1	108·0	110·1
Butter	219·1	216·0	214·4	231·1	247·0	279·1	296·9	317·3	420·4	630·1	489·0	254·7	240·5
Cheese	154·0	145·9	144·5	145·6	111·3	122·1	110·8	91·6	93·4	111·2	165·4	122·5	106·3
Beef	163·9	113·8	151·0	183·6	167·7	181·6	191·5	200·5	214·0	216·5	202·9	186·1	175·3
Pork	106·9	109·8	130·0	178·0	174·3	142·6	136·4	157·2	163·1	180·3	192·2	188·6	187·5
Mutton	248·5	255·0	175·9	143·2	122·6	125·6	139·8	152·1	167·6	181·8	248·9	236·9	253·3
Poultry	200·7	207·6	259·4	326·1	248·1	223·4	226·0	221·7	224·4	238·0	251·2	248·7	251·2
Lard	88·5	72·7	57·0	98·5	111·3	116·4	87·9	95·0	91·2	80·9	87·5	94·7	98·8
Veal	296·9	271·9	293·0	278·9	285·7	293·9	286·8	268·6	235·3	251·8	297·4	303·6	311·4

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings. Owing to a change in the period covered by the monthly export and import statistics March, 1940 figures show a considerable artificial reduction, and April, 1940, shows a considerable artificial increase as compared with the same months of previous years. [2] The publication of monthly data on copper, nickel, lead and zinc has been suspended for the duration of the war. [3] First of following month.

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
CANADA—													
Contracts awarded..........$000	22,130	25,827	19,379	14,228	12,739	9,429	8,845	11,769	11,726	25,905	28,094	39,097	29,306
Building permits............$000	6,536	6,178	4,136	5,624	4,187	6,038	3,334	3,847	5,584	10,927	13,810	9,770	10,497
Electric power.000,000 K.W.H.	2,206	2,293	2,381	2,590	2,602	2,536	2,526	2,367	2,426	2,399	2,672	2,579	2,615
Employment average.1926=100	117·5	119·6	121·7	123·6	122·7	116·2	114·4	113·5	111·9	114·3	120·9	124·7	127·9
Bank debits............$000,000	2,377	2,390	2,832	2,899	2,930	3,057	2,674	2,955	2,413	2,938	3,340	2,682	2,623
Sales of life insurance........$000	31,918	28,194	36,814	34,379	35,710	36,295	33,390	31,561	29,898	31,899	31,369	28,233	27,963
MARITIME PROVINCES—													
Contracts awarded..........$000	4,559	2,244	1,495	1,520	705	713	1,137	573	1,365	1,152	826	1,257	2,265
Building permits............$000	292	218	154	430	141	106	136	64	391	475	844	398	316
Electric power.000,000 K.W.H	77	80	77	79	86	80	73	57	62	77	80	79	82
Employment average.1926=100	115·6	116·4	117·9	117·9	123·0	118·9	118·4	116·0	111·8	.112·8	117·0	124·0	124·5
Bank debits............$000,000	56·4	52·2	58·7	68·8	66·2	68·1	63·6	75·3	60·5	67·0	71·8	61·9	71·1
Sales of life insurance........$000	2,448	2,089	2,867	2,781	3,149	2,860	2,160	2,198	2,000	2,323	2,500	2,127	2,181
QUEBEC—													
Contracts awarded..........$000	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,793	8,583	8,877	21,887	4,319
Building permits............$000	1,972	1,446	855	936	1,277	752	1,082	1,007	1,402	2,320	2,975	2,135	2,911
Electric power.000,000 K.W.H	1,188	1,236	1,265	1,394	1,411	1,335	1,320	1,272	1,284	1,242	1,445	1,413	1,450
Employment average.1926=100	126·4	128·5	126·4	131·5	130·3	120·7	116·0	114·3	112·2	113·9	123·0	126·6	130·6
Bank debits............$000,000	802	795	822	774	807	877	809	948	764	827	977	745	770
Sales of life insurance........$000	8,012	7,553	9,137	8,249	7,966	9,451	8,608	8,535	8,673	8,716	8,336	7,907	12,169
ONTARIO—													
Contracts awarded..........$000	7,233	9,653	6,902	7,034	6,673	5,272	3,677	4,608	5,413	13,920	14,113	10,822	11,986
Building permits............$000	2,485	2,703	2,103	3,094	1,972	4,089	1,449	1,838	2,133	5,633	6,515	4,563	4,255
Electric power.000,000 K.W.H.	626	652	697	749	737	738	748	678	708	724	787	756	748
Employment average.1926=100	114·2	116·2	121·4	124·4	124·5	120·9	120·2	120·0	118·8	121·0	126·6	129·6	132·8
Bank debits............$000,000	998	971	1,114	1,152	1,218	1,276	1,136	1,316	1,053	1,328	1,403	1,253	1,089
Sales of life insurance........$000	14,616	12,793	16,185	15,151	15,608	15,466	15,423	14,556	13,505	14,496	14,007	12,265	12,169
PRAIRIE PROVINCES—													
Contracts awarded..........$000	1,898	2,193	1,361	799	834	338	1,896	1,348	916	1,040	2,343	3,666	8,204
Building permits............$000	840	1,040	472	560	408	378	904	266	401	1,090	1,796	1,261	2,209
Electric power.000,000 K.W.H.	150	156	170	193	196	203	213	200	201	187	185	161	158
Employment average.1926=100	109·4	114·0	116·4	112·7	108·9	103·3	100·8	98·5	96·7	100·2	107·4	112·4	114·9
Bank debits............$000,000	351	407	669	728	668	650	494	426	373	540	710	455	516
Sales of life insurance........$000	4,385	3,543	5,328	5,699	6,152	5,407	4,559	4,149	3,608	3,625	3,917	3,696	3,901
BRITISH COLUMBIA—													
Contracts awarded..........$000	1,660	1,615	1,024	1,618	1,158	717	608	1,104	1,238	1,210	1,935	1,465	2,532
Building permits............$000	946	771	550	604	389	713	463	672	1,255	1,411	1,679	1,413	806
Electric power.000,000 K.W.H.	165	169	171	175	172	179	172	160	171	169	175	170	177
Employment average.1926=100	117·0	116·6	118·7	115·5	110·0	97·6	100·0	101·8	102·8	107·2	112·0	114·8	119·0
Bank debits............$000,000	168·5	164·6	167·4	176·5	171·2	185·7	172·5	190·0	162·5	176·4	177·7	166·0	176·6
Sales of life insurance........$000	2,457	2,216	2,797	2,499	2,835	3,111	2,640	2,123	2,112	2,739	2,609	2,238	1,851
POSTAL STATISTICS—													
Postage Sales..............$000	3,033	3,243	3,141	3,402	3,560	5,153	3,377	3,272	3,336	3,416	3,390	3,192	......
Money Orders Sold No. 000	1,073	1,090	1,205	1,465	1,424	1,742	1,206	1,180	1,205	1,316	1,248	1,215	......
Value..$000	10,838	11.247	14,634	18,309	15,752	16,747	11,639	11,401	11,740	13,182	12,515	12,298	......

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	May		June					July				Aug.
	18	25	1	8	15	22	29	6	13	20	27	3
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.............000 bushels......	1,558	1,116	1,701	2,229	2,066	3,351	3,949	2,747	3,615	3,829	4,004	4,655
Oats...............000 bushels......	379	227	249	308	322	477	471	250	411	362	397	447
Barley............000 bushels......	152	99	88	78	62	110	96	58	62	58	108	214
Flax...............000 bushels......	4	8	6	10	13	21	8	8	9	13	16	10
Rye...............000 bushels......	50	33	17	19	21	44	25	20	18	23	40	43
VISIBLE SUPPLY—												
Wheat.........000,000 bushels......	288·2	284·2	281·5	279·6	279·5	279·9	281·0	281·1	282·3	282·1	281·4	282·3
Oats...............000 bushels......	9,528	8,637	7,890	7,519	7,244	6,790	6,610	6,163	6,118	5,911	5,692	6,054
Barley............000 bushels......	9,345	9,004	8,668	8,225	7,936	7,614	7,332	6,940	6,581	6,876	5,741	5,476
Flax...............000 bushels......	661	669	603	562	563	573	578	575	570	575	592	560
Rye...............000 bushels......	4,685	4,688	4,694	4,703	4,683	4,654	4,650	4,720	4,707	4,650	4,654	4,638
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	75/1	72/1	74	74	72/6	71	71/1	71/3	71/3	71/3	71/3	71/5
Oats No. 2 C.W.......... " ...	32/7	33/7	33/4	32/1	31/7	30/6	30/5	32/5	32/7	32/7	31/3	29/6
Barley No. 3 C.W....... " ...	37/3	35/1	34/3	34/3	34	31/5	30/2	32/4	32/6	33/3	33/6	33/2
Flax No. 1 C.W......... " ...	178/4	156/5	158/6	164/6	159/7	133/6	128/7	127/1	129	128	132/4	132/1
Rye No. 2 C.W.......... " ...	53/7	47/4	49/2	48/5	46/7	45	41/2	44/2	45	44/5	45/7	44/4

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	May	June					July				Aug.
	25	1	8	15	22	29	6	13	20	27	3
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle.....No.	10,141	13,441	12,405	12,715	12,682	13,264	12,965	16,478	15,826	16,415	15,710
Calves....."	11,276	14,039	13,597	13,002	12,948	12,612	12,538	13,900	13,025	12,423	10,142
Hogs....."	16,350	20,485	16,880	15,307	16,048	14,481	13,023	16,109	12,284	15,422	17,376
Sheep....."	1,770	1,581	2,702	3,532	4,184	5,458	4,250	5,270	6,873	7,938	8,665
PRICES AT TORONTO—											
Steers, medium.....per cwt. $	7·06	7·41	7·59	8·04	8·00	8·10	8·17	8·23	7·87	7·91	7·69
Calves, good veal..... " $	10·28	9·98	9·86	9·07	9·09	9·30	9·18	9·75	9·47	9·11	9·15
Hogs, bacon..... " $	8·25	8·25	8·25	8·25	8·35	8·35	8·40	8·75	8·90	9·08	8·61
Lambs, good handyweights..... " $	11·33	13·57	13·61	12·70	11·77	11·50	11·90	12·00	12·00	11·35	9·95
Carloadings—											
Grain and grain products.....	6,071	9,376	8,850	10,044	10,537	9,873	7,612	7,417	7,538	7,009	5,257
Live stock.....	1,215	1,285	1,209	1,275	1,199	1,239	1,388	1,444	1,481	1,438	1,332
Coal.....	4,766	5,566	5,196	4,683	5,417	4,815	5,148	6,088	5,590	5,604	5,756
Coke.....	378	405	372	388	399	492	469	553	761	473	487
Lumber.....	2,908	3,302	3,254	3,100	2,813	3,050	3,136	3,968	4,144	3,548	3,595
Pulpwood.....	1,105	1,488	1,906	1,857	2,000	1,971	1,822	1,873	1,872	1,879	1,857
Pulp and paper.....	2,928	2,747	2,813	2,850	3,131	3,022	2,638	2,769	2,793	2,564	2,488
Other forest products.....	1,598	1,727	1,803	1,685	1,897	1,836	1,748	2,178	2,148	1,593	1,546
Ore.....	3,292	3,488	3,949	3,505	3,789	3,637	3,382	3,607	3,750	3,475	3,660
Mdse. L.C.L.....	12,264	13,175	13,236	13,095	13,168	13,084	11,481	13,033	12,868	13,106	13,319
Miscellaneous.....	13,394	13,900	14,512	14,394	15,050	13,777	13,083	14,308	14,180	13,966	13,964
Total cars loaded.....	49,919	56,459	57,100	56,876	59,400	56,796	51,907	57,238	57,125	54,655	53.261
Total cars received from connections.....	24,839	23,051	24,359	24,973	25,840	25,990	23,179	22,699	24,087	22,963	22,663
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	90·7	133·3	134·4	156·4	154·3	136·3	109·0	91·0	101·3	110·6	94·1
Live stock.....	71·5	75·2	73·9	96·2	88·6	81·4	90·6	94·1	88·8	88·7	83·7
Coal.....	81·3	87·3	81·2	80·5	90·3	82·8	96·4	101·9	96·6	98·5	97·9
Coke.....	128·6	147·8	142·5	139·1	143·5	176·3	171·2	196·8	280·8	167·7	172·1
Lumber.....	76·0	78·7	74·8	68·2	63·6	63·6	73·8	88·9	92·7	81·2	87·9
Pulpwood.....	47·5	65·8	83·1	74·0	74·1	76·9	80·4	82·1	82·8	84·9	92·1
Pulp and paper.....	136·2	124·4	132·6	125·9	135·9	146·0	146·1	133·3	137·7	123·7	124·0
Other forest products.....	76·0	60·4	55·8	53·8	62·7	61·7	74·4	79·5	82·1	63·9	60·6
Ore.....	225·0	203·6	222·1	193·0	222·1	201·7	219·8	187·3	218·9	195·9	193·4
Merchandise.....	79·9	76·9	78·4	78·0	78·2	77·4	78·4	78·3	78·2	79·2	80·2
Miscellaneous.....	95·8	91·8	97·2	99·8	105·9	92·7	100·1	97·0	96·7	93·6	92·0
Eastern Division.....	89·5	91·1	92·8	83·1	84·6	80·8	88·5	88·7	90·3	86·9	86·6
Western Division.....	82·4	96·9	103·5	118·6	131·7	116·7	103·0	95·8	98·4	96·5	91·0
Total for Canada.....	85·2	90·5	93·6	95·6	99·9	93·1	95·6	93·7	95·0	92·6	90·4
Indexes of Wholesale Prices—											
Total.....	81·2	81·7	81·9	81·8	81·5	81·6	82·2	81·7	82·0	82·0	82·1
Vegetable products.....	70·1	71·2	71·8	71·1	70·4	70·6	72·2	70·5	70·6	70·5	69·8
Animal products.....	75·8	76·5	76·4	77·4	76·4	76·9	77·0	77·2	77·2	77·0	76·4
Textiles.....	83·2	83·3	83·2	83·5	83·5	83·5	83·3	83·2	83·1	83·2	83·2
Wood and paper.....	87·7	87·7	87·8	87·8	87·9	87·9	88·4	88·4	89·0	89·1	89·2
Iron and its products.....	102·3	102·3	102·3	102·3	102·6	102·6	102·6	102·6	102·6	103·0	105·5
Non-ferrous metals.....	76·5	76·8	76·7	76·9	76·7	76·5	76·3	76·3	76·1	76·1	76·5
Non-metallic minerals.....	88·7	88·8	88·8	88·8	88·8	88·7	88·7	88·7	89·7	90·0	90·0
Chemicals.....	85·4	85·4	85·5	85·5	85·7	85·7	85·8	87·1	88·8	89·6	89·6
Canadian farm products.....	64·8	65·8	65·7	65·5	63·8	64·2	65·8	65·0	64·2	63·5	62·3
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68).....	117·2	112·4	111·0	112·1	113·0	108·9	109·3	110·8	112·8	114·7	118·1
Machinery and equipment (8).....	95·5	90·6	92·5	95·9	94·2	89·6	85·7	86·9	89·6	91·7	95·8
Pulp and paper (7).....	13·8	12·9	13·4	13·5	12·9	12·7	12·7	13·1	13·4	13·5	15·3
Milling (3).....	72·4	68·6	69·8	67·2	62·8	61·1	61·1	66·2	67·9	70·0	70·0
Oils (4).....	114·5	112·7	107·0	104·6	101·6	92·6	94·6	99·4	101·0	103·6	105·3
Textiles and clothing (10).....	74·3	70·7	70·3	70·6	70·0	70·4	70·9	72·4	74·0	74·8	76·2
Food and allied products (12).....	154·2	143·8	143·7	142·4	145·6	144·7	145·6	144·5	144·6	145·9	149·1
Beverages (7).....	108·5	106·4	108·9	106·3	106·4	105·2	107·0	107·6	114·8	117·6	119·1
Building materials (15).....	109·0	105·4	104·0	104·0	104·0	100·9	99·1	99·3	101·4	101·5	105·8
Industrial mines (2).....	248·3	235·5	238·7	249·6	262·8	262·6	263·1	258·9	262·6	266·3	274·5
UTILITIES—											
Total (19).....	36·8	36·1	36·8	36·2	35·4	34·9	35·1	34·5	35·6	35·9	36·7
Transportation (2).....	11·2	10·6	11·2	11·0	10·9	11·2	11·0	10·8	10·9	10·9	12·3
Telephone and telegraph (2).....	115·4	113·8	113·9	113·5	112·4	110·6	105·4	103·2	111·0	111·4	112·2
Power and traction (15).....	48·6	48·1	49·1	48·0	46·3	45·3	46·8	46·4	47·0	47·7	48·2
BANKS (8).....	78·2	75·4	76·5	76·4	75·2	72·5	70·0	69·2	69·7	70·3	71·2
Grand total (95).....	75·3	72·6	72·3	72·6	72·6	70·2	70·2	70·6	72·0	73·1	75·0
MINING STOCKS—											
Gold (21).....	74·7	70·9	70·0	68·9	66·5	66·8	65·7	65·7	67·9	71·3	74·6
Base metals (3).....	204·8	186·1	186·5	190·0	188·0	182·0	173·6	175·3	183·2	193·6	211·7
Total Index (24).....	99·7	93·4	92·6	92·1	90·0	89·4	86·7	86·8	90·4	95·1	101·1
Dominion of Canada long-term bond prices.	115·2	114·9	114·5	114·5	114·3	114·4	114·3	114·4	114·6	114·7	114·9
Dominion of Canada long-term bond yields.	71·9	72·5	72·9	72·8	73·3	73·0	73·1	73·0	72·7	72·6	72·4
Foreign Exchange—											
Sterling at Montreal.....	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500
U.S. Dollars.....	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050
Weekly Index[1], 1926=100.....	**105·9**	**105·3**	**103·1**	**104·3**	**104·4**	**104·2**	**103·4**	**102·4**	**102·7**	**102·2**	**102·6**
Index of capitalized bond yields.....	139·1	138·0	137·2	137·4	136·4	137·0	136·8	137·0	137·6	137·8	138·1
Bank clearings.....	103·9	99·6	83·5	91·6	88·8	97·0	88·4	84·9	83·2	81·9	85·4
Shares traded.....	279·8	168·4	133·1	42·3	57·9	38·9	34·3	20·6	20·6	23·6	21·0

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[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Maritime Provinces	9,693	19,180	20,004	9,325	6 535	4,258	1,910	922	920	1,276	3,142	6,159	10,007
Quebec............	27,384	54,926	58,267	37,095	19 528	13,281	8,513	5,030	4,458	2,991	6,973	16,664	26,262
Ontario............	87,347	177,381	182,893	105,461	43,018	27,727	23,598	11,015	12,746	17,665	26,276	52,134	79,735
Manitoba..........	2,425	4,133	4,066	2,080	1,077	870	613	266	305	409	431	1,016	2,553
Saskatchewan......	1,014	1,501	1,242	967	426	246	143	94	64	76	132	426	1,095
Alberta...........	915	4,921	4,071	1,329	243	375	294	78	96	136	175	416	1,764
British Columbia...	11,062	22,742	19,954	13,414	6,967	5,914	5,995	3,641	4,379	5,686	6,069	9,776	14,058
Total..........	139,840	284,784	290,497	169,671	77,794	52,671	41,066	21,046	22,968	28,239	43,198	86,591	135,474

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Prince Edward Isl.	1	1	......	......	......	......	3	2	2	......	2	......	......
Nova Scotia........	2	4	5	3	4	5	3	2	4	2	2	5	3
New Brunswick....	2	2	2	7	2	1	2	4	3	7	3	2	2
Quebec............	42	39	64	64	50	60	66	53	52	44	43	36	36
Ontario............	28	31	36	45	26	32	36	25	31	31	29	33	39
Manitoba..........	8	13	7	22	9	11	12	6	10	3	3	3	5
Saskatchewan......	8	3	11	9	3	6	11	9	7	8	14	10	8
Alberta...........	2	3	5	2	......	......	3	3	2	2	3	2	5
British Columbia...	......	3	2	2	1	5	......	1	......	1	1	......	1
Total Canada..	93	99	132	154	95	120	136	105	111	98	100	91	99

II. Production

6. GENERAL MANUFACTURES

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	5,483	5,172	6,383	8,895	9,383	8,856	7,203	5,724	5,600	5,632	6,036	5,775	5,263
Oats....... "	842	856	1,095	1,796	1,683	1,658	1,696	2,090	1,691	1,264	817	1,141	965
Corn....... "	238·8	231·8	213·4	318·2	283·0	250·1	335·9	279·7	198·3	197·4	208·7	195·7	203·6
Barley .... "	115 5	96·1	119·1	172·6	167·2	196·8	168·5	158·8	134·8	115·9	127·9	135·6	133·4
Mixed grain "	1,323	1,162	1,362	1,764	2,271	2,759	3,079	2,943	2,416	2,456	2,158	2,106	1,536
MILL PRODUCTION													
Wheat flour, percentage of operation...	52·5	51·7	59·7	87·3	94·1	86·6	70·8	54·9	55·7	57·2	58·6	55·5	55·3
Quantity...000 bbls.	1,188	1,106	1,382	1,927	2,090	1,960	1,600	1,266	1,247	1,257	1,344	1,283	1,170
Exports.... "	401·2	403·4	379·3	416·6	444·1	2,873·6	4,838·7	3,787·3	969·5	580·9	310·8	387·3	223·5
Oatmeal.....000 lbs.	394·6	512·7	514·7	803·6	731·4	572·8	902·7	725·3	559·3	715·6	519·9	722·6	509·3
Rolled oats.. "	8.827	9.609	13,886	24,276	21,417	18.430	17,595	23,331	22,805	15,317	7,882	12,922	11,394
Corn flour, meal "	2,518	2,096	2,270	2,980	3,158	3,404	1,241	1,747	1,440	1,589	1,851	2,053	1,933

Sugar Refining in 4-week periods 000 lbs.	Aug. 12	Sept. 9	Oct. 7	Nov. 4	Dec. 2	Dec. 30	Jan. 27	Feb. 24	Mar. 23	April 20	May 18	June 15	July 13
RAW SUGAR													
Stocks on hand at beginning of period	125,501	93,961	62,364	3,790	80,067	116,061	74,526	87,119	82,822	104,991	82,978	92,503	86,076
Receipts..........	76,585	41,467	33,127	160,981	161,489	57,830	68,953	27,602	60,413	40,494	113,280	105,775	101,224
Meltings and shipments............	108,124	73,065	91,701	84,704	125,556	99,304	56,361	31,899	38,244	62,508	103,754	112,203	100·240
REFINED SUGAR													
Stocks on hand at beginning of period	132,663	136,917	71,288	39,993	79,749	197,948	248,461	192,885	171,491	147,359	120,712	112,136	117,331
Manuf'd granulated.	92,988	63,890	91,171	135,882	169,392	109,972	47,790	28,870	31,124	51,404	82,639	95,208	87,167
Yellow and brown.	8,594	7,937	10,433	10,435	20,998	16,009	6,938	4,288	3,741	8,306	11,239	12,302	12,387
Total manufactured.	101,582	71,828	101,605	146,317	190,391	125,981	54,728	33,158	34,865	59,710	93,878	107,510	99,553
Total domestic sales	96,459	137,163	134,655	108,930	72,005	75,834	110,161	54,410	58,970	86,227	102,262	102,212	84,787
Sales granulated.....	89,656	126,676	118,321	97,068	60,886	65,837	99,812	47,323	50,903	75,393	91,845	91,627	77,847
Yellow and brown.	7,684	10,801	17,080	11,997	11,316	10,124	10,501	7,232	8,103	10,966	10,616	10,698	7,504
Total sales.........	97,340	137,478	135,401	109,065	72,202	75,961	110,313	54,555	59,006	86,360	102,461	102,325	85,351

II. Production—Concluded

Classification	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	2,141	2,245	2.002	2,214	1,969	1,618	1,967	1,980	1,893	2,310	2,943	2·007	2,177
plug........ "	288·7	306·2	282·9	282·1	267·2	229·9	252·8	237·2	233·4	301·4	310·5	249·2	266·0
Foreign raw leaf "	398·4	444·5	394·9	441·6	393·9	341·2	249·6	322·5	286·2	367·9	323·4	405·5	....
Cigarettes........mn	677·1	719·6	584·8	706·2	632·9	512·4	634·3	500·7	533·4	648·7	808·3	571·3	648·3
Cigars...........000	10,685	11,337	11,742	13,167	16,639	13,210	9,898	11,197	10,366	13,628	15,794	13,134	12,792
Snuff...........lbs.	59,906	88,305	84,006	82,356	61,463	61,673	65,972	65,753	72,241	64,620	68,646	83.536	63,831
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts..............	384·7	476·6	462·3	549·9	551·8	494·2	493·4	496·8	452·5	510·0	423·7	350·2	....
McKays and all imitation welts.......	652·9	865·8	753·0	818·3	704·1	594·4	590·9	670·7	675·4	582·2	635·3	448·4	....
Nailed, pegged, screw or wire fastened..............	118·1	168·3	193·5	221·8	217·4	165·6	182·5	185·5	151·3	142·1	125·2	97·3	....
Stitchdowns.........	202·4	177·3	178·0	211·2	248·0	227·8	288·2	325·0	327·5	373·7	402·4	308·4	....
Total...........	1,592	2,041	1,905	2,148	2,004	1,785	1,945	2,130	2,075	2,022	1,995	156·9	....
TOTAL FOOTWEAR													
Men's...............	564·6	697·5	705·8	880·4	782·3	729·5	677·6	731·4	694·7	719·4	661·9	592·5	....
Boys' and youths'..	88·8	114·5	131·5	149·7	127·1	121·7	95·2	121·0	112·4	116·5	126·4	77·5	....
Women's............	851·1	1,228·7	1,110·5	1,181·2	739·4	996·9	958·8	1,025·8	1,079·3	1,001·2	1,022·1	734·3	....
Misses' and Children's..............	247·9	297·0	318·3	363·4	242·5	271·0	257·2	299·1	269·6	265·9	288·9	248·0	....
Babies' and infants'	81·7	115·4	102·2	126·9	112·4	89·3	89·2	102·3	86·7	83·1	93·8	98·6	....
Total...........	1,834	2,453	2,368	2,702	2,004	2,208	2,074	2,280	2,243	2,186	2,193·0	1,751	....
Cotton bales opened.													
No.	20,289	24,406	22,665	26,014	31,870	27,752	27,266	35,740	31,996	31,484	35,379	30,645	30,183
000 lbs.	10,189	11,950	11,358	13,036	15,978	13,922	13.674	17,928	16,060	15,806	17,755	15,378	15,131
Newsprint production.......000 tons	227·63	236·98	253·23	280·99	288·73	240·66	251·03	231·82	251·28	268·95	323·56	315,34	332·69
Stocks*....000 tons	202·05	214·66	200·88	192·61	193·47	169·50	176·26	196·76	212·74	214·55	203·67	180·57	175·75
B.C. timber scaled.Mil. bd. ft.	310·3	230·3	229·3	306·5	267·6	247·9	227·5	256·0	243·2	292·2	305·0	354·3	274·7
Dairy Production													
Creamery butter 000 lbs.	38,008	34,043	29,981	23,756	15,396	11,901	10,444	9,158	10,518	16,602	27,173	40,327	39,405
Factory cheese "	22,522	20,569	17,904	12,879	5.137	2,529	1,708	1,612	2,688	4,845	12,561	23,688	24,354
Condensed milk 000 lbs.	797	475	1,302	875	504	469	366	508	569	749	1,464	1,323	2,097
Evaporated milk 000 lbs.	13,792	12,401	10,377	11,363	9,055	8,247	6.775	6,484	8,802	12,026	14,664	18,665	15,480

* This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks

7. MINERAL PRODUCTION

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Mineral Production—													
METALS—													
Gold............ 000 oz.	436·8	440·1	449·2	421·5	432·7	423·4	432·9	424·4	405·4	429·9	418·6	442·5	451·3
Silver........... 000 oz.	2,877	2,736	2,335	1,980	1,683	1,696	1,785	1,653	1,690	1,786	1,770	1,997	3,096
FUELS—													
Coal............. 000 tons	1,085	1,064	1,238	1,369	1,748	1,721	1,465	1,685	1,475	1,325	1,252	1,246	1,128
Coke.... ...... 000 tons	188	189	191	186	227	229	243	257	225	239	237	252	249
Petroleum....... 000 bbls.	821·3	899·2	795·8	720·9	816·3	731·2	502·9	486·9	655·6	570·1	634·9	676·5	657·1
Natural gas......000 M. cu. ft.	2.106	1,756	1,890	2,099	2.822	3,482	4,015	4,865	4,290	3,862	3,187	2,228	1,668
*NON-METALS—													
Asbestos......... tons	28,138	28,671	35,886	38.124	44.622	40,568	31,946	26,651	21,326	24,921	30,449	27,386	25,724
Gypsum......... 000 tons	138·1	160·0	191·6	196·3	197·3	186·0	139	64	57	38	51	130	205
Feldspar......... tons	968	921	614	1,221	1,535	1,926	2,017	1,707	3,238	1,159	467	1,011	1,493
Salt (commercial) tons	26,288	22,925	21,073	26,322	33,278	30,612	13.035	12,493	12,188	13,319	20,900	24,612	22,113
*STRUCTURAL MATERIALS—													
Cement.. .... 000 bbls.	728	736	842	852	681	422	206	191	204	252	420	732	929
Clay products.... $ 000	484	480	521	534	530	468	307	215	204	199	331	565	......
Lime............ tons	44,441	42,249	45,894	47,696	56,645	59,637	54,780	51,863	47,472	54,040	56.994	61,917	......

Classification	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Iron, Gold and Silver													
Pig iron production. l. tons	59,587	65,920	65,954	85,758	87,822	94,620	104,703	87,032	91,772	84,210	93,254	88,656	95,924
Ferro-alloys production.........l. tons	6,475	3,313	11,175	6,357	7,285	10,494	8,065	7,711	8,298	13,989	10,272	10,128	9,257
Steel ingots and castings.....000 l. tons	111,149	122,019	124,384	149,890	147,182	150,062	166,496	140,343	157,326	153,451	174,417	166,213	169,577
Gold, mint receipts 000 oz.	384	398	435	395	393	417	423	351	356	482	401	422	382
Silver......000 oz.	2,099	2,473	2,282	2.461	2.031	1,608	1,656	1,452	1,895	1,686	1,651	2,197	1,825

* Sold or used.

8. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2167919	2252316	2336675	2542399	2553391	2486434	2476295	2322074	2382682	2359999	2631766	2536784	2570178
Fuel	37,925	40,716	43,976	47,557	48,145	49,808	49,848	44,957	43,475	38,723	39,801	42,099	45,054
Total	2205844	2293032	2380651	2589956	2601536	2536242	2526143	2367031	2426157	2398722	2671567	2578883	2615232
EXPORTS	162,973	177,834	159,713	151,794	155,246	150,131	149,050	139,908	155,402	170,600	193,353	190,017	203,420
PROVINCIAL CONSUMPTION:													
Maritime Provinces	75,436	78,548	75,600	77,412	84,466	77,785	71,272	55,687	60,474	75,779	78,852	77,972	80,829
Quebec	911,198	943,355	980,587	1090292	1080966	1015905	999,940	974,504	967,193	912,654	1092838	1087747	1108057
Ontario	741,038	767,990	823,017	902,530	913,911	910,774	920,777	837,453	871,150	884,048	946,831	891,390	887,883
Prairie Provinces	151,318	157,790	171,868	194,789	196,446	205,118	214,974	201,487	202,527	188,490	186,956	162,619	159,989
British Columbia	163,881	167,515	169,865	173,139	170,499	176,522	170,130	157.992	169,411	167,150	172,737	168,452	175,415
Total	2042871	2115198	2220938	2438162	2446288	2386104	2377093	2227123	2270755	2228121	2478214	2388180	2412173
DELIVERIES TO BOILERS:													
New Brunswick	4,130	8,985	7,993	5,953	4,250	3,673	375	....	....	2,536	895	1,769	3,439
Quebec	343,120	352,030	411,501	476.214	477,645	410,190	359,063	363,005	309,838	261,057	398,126	414,348	420,253
Ontario	88,148	93,600	109,817	117,394	114,360	107,168	111,478	84,524	74,894	87,779	104,261	93,600	83,486
Manitoba	20,403	19,007	23,098	34,324	40,588	45,398	52,784	51,894	50,332	41,908	33,024	17,463	12,134
British Columbia	275	236	343	229	271	226	236	258	252	268	279	263	266
Total	455,716	473,858	552,752	634,114	637,114	566,655	523,936	499,681	435,316	393,548	536,585	527,443	519,578
Daily Average													
TOTALS FOR CANADA:													
Water	69,933	72,656	77,889	82,013	85,113	80,207	79,880	80,071	76,860	78,666	84,896	84,560	82,908
Fuel	1,223	1,313	1,466	1,534	1,605	1,607	1,608	1,550	1,403	1,291	1,284	1,403	1,454
Total	71,156	73,969	79,355	83,547	86,718	81,814	81,488	81,621	78.263	79,957	86,180	85,963	84,362
GENERATED BY WATER:													
Maritime Provinces	1,954	2,020	1,928	1,898	2,145	1,870	1,645	1,275	1,369	2,034	2,062	2,000	2,006
Quebec	38,302	39,849	42,151	44,965	47,035	43,057	42,549	43,832	41,418	41,385	46,591	47,082	46,473
Ontario	20,189	21,030	23,231	24,152	24,575	23.854	24,141	23,394	22,825	24,127	25,379	25,186	24,135
Prairie Provinces	4,174	4,318	4,898	5,405	5,632	5,693	6,025	6,081	5,732	5,506	5,272	4,674	4,397
British Columbia	5,314	5,439	5,681	5,593	5,726	5,733	5,520	5,489	5,516	5,614	5,592	5,618	5,627
GENERATED BY FUEL:													
Prairie Provinces	658	711	781	824	863	867	850	797	738	722	701	692	705
Other Provinces	565	602	685	710	742	740	758	753	665	569	583	711	749
EXPORTS	5,257	5,736	5,324	4,896	5,175	4,843	4,808	4,824	5,013	5,687	6,237	6,357	6,562

9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Production—													
Passenger automobile production ... No.	5,112	1,068	3,494	7,791	9,882	11,491	13,531	12,779	12,025	13,487	12,677	8,739	3,397
Truck production ... No.	4,023	2,407	427	3,505	6,874	5,487	3,682	5,414	4,587	6,200	8,600	9,191	11,071
Total cars and trucks ... No.	9,135	3,475	3,921	11,296	16,756	16,978	17,213	18,193	16,612	19,687	21,277	17,930	14,468
New Motor Vehicle Sales—													
New passenger ... No.	5,826	3,672	4,948	5,682	7,613	7,804	6,815	7,780	10,434	15,396	16,579	12.618	......
Retail value ... $000	6,170	3,952	5,448	6,252	8,518	8,568	7,503	8,577	11,453	16,884	18,167	13,940	......
New trucks and buses ... No.	2,057	2,494	1,808	1,219	1,601	2,040	2,104	2,074	2,523	3,404	3,961	3,112	......
Retail value ... $000	2,326	2,804	2,177	1,502	1,873	2,375	2,535	2,421	2,886	3,889	4,555	3,563	......
Total cars, trucks and buses. No.	7,883	6,166	6,756	6,901	9,214	9,844	8,919	9,854	12,957	18,800	20,540	15,730	......
Retail value ... $000	8,495	6,756	7,625	7,755	10,391	10,944	10,038	10,998	14,338	20,773	22,722	17,503	......
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	15,693	13,998	10,128	11,522	10,395	9,666	7,921	9,517	12,692	19,902	24,341	21,169	17,455
Percentage change[1]	− 3·2	+ 0·4	−14·6	+ 1·1	+ 6·0	+ 8·5	+21·2	+38·0	+21·2	+22·7	+11·0	13·1	+10·5
Financing ... $000	6,061	5,565	4,101	4,376	4,214	4,243	3,561	4,189	5,469	8,664	10,500	8,878	6.752
Percentage change[1]	− 6·3	− 2·9	−16·1	− 4·5	+2·3	+ 7·1	+26·8	+43·4	+25·7	+25·3	+12·3	+18·3	+10·5

[1] To same month in preceding year.

10. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of Business	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Boots and shoes (17)	107·5	69·8	53·7	89·5	74·6	67·6	119·9	46·3	38·2	60·4	78·2	91·5	119·1
Candy (8)	42·8	43·7	49·0	49·8	51·3	49·1	115·7	42·1	57·0	92·8	46·0	62·5	47·4
•Clothing, men's (355)	80·5	63·0	56·9	91·2	106·2	101·0	141·4	62·5	53·5	71·7	80·3	85·2	93·5
•Clothing, women's (234)	74·5	57·2	49·9	79·1	94·2	84·3	120·0	52·5	48·7	72·7	92·4	84·5	82·6
Departmental (36)	75·7	57·2	61·4	89·5	101·0	94·0	143·8	64·2	64·8	72·7	80·3	85·5	82·3
•Drugs (24)	85·6	86·2	86·7	90·5	93·2	90·8	122·4	88·4	87·2	94·7	90·0	93·0	91·1
Furniture (26)	80·3	63·0	82·3	92·1	104·4	88·7	110·2	59·0	72·0	74·3	93·8	114·4	98·8
•Groceries and meats (34)	102·6	83·2	86·0	98·1	86·8	88·7	108·0	87·4	90·5	104·5	97·6	103·9	110·8
Hardware (94)	102·6	94·1	96·8	109·9	102·6	89·0	102·0	59·2	54·1	64·7	89·8	120·3	112·8
•Music and radio (102)	61·2	53·4	56·5	76·4	82·1	79·3	93·4	57·6	58·3	60·7	74·6	95·0	95·6
•Restaurants (12)	57·8	60·4	63·7	65·4	65·0	66·4	68·5	60·0	58·4	63·4	62·4	65·1	62·0
Variety (12)	98·6	91·8	85·0	96·9	101·4	102·0	206·6	67·0	72·1	93·9	86·3	103·1	109·4
•General Index (961)	86·6	71·5	73·4	91·1	92·1	88·5	122·0	70·6	71·2	83·2	86·4	94·3	95·6

• Revised to census trend.

III. Construction

11. BUILDING PERMITS AND CONTRACTS AWARDED[1]

Province and City	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	000	$000	$000	$000
PRINCE EDWARD ISD. Charlottetown....	34	19	19	30	2	3	......	......	2	1	13	22	7
NOVA SCOTIA........	180	154	102	308	69	67	123	55	324	198	501	320	235
Halifax............	121	117	62	274	47	50	54	48	289	90	58	53	82
Sydney...........	52	22	39	30	20	16	7	2	12	5	242	104	114
NEW BRUNSWICK...	78	45	33	92	70	36	13	9	41	276	330	57	74
Moncton..........	8	6	10	22	28	......	......	......	18	211	31	26	23
Saint John........	60	19	17	39	41	36	11	9	41	39	45	15	40
QUEBEC............	1,974	1,446	855	936	1,277	752	1,082	1,007	1,402	2,320	2,975	2.135	2,911
Montreal and Maisonneuve........	1,525	874	564	720	989	545	698	642	850	716	1,551	1,013	1,035
Quebec............	218	342	158	110	97	81	15	43	107	206	127	227	271
Shawinigan........	27	44	12	8	1	96	......	9	12	106	138	16	......
Sherbrooke.......	81	125	56	49	138	24	32	30	68	64	90	104	67
Three Rivers......	36	44	38	23	43	1	1	......	29	59	54	22	77
Westmount........	87	17	27	26	8	4	1	20	9	264	39	37	11
ONTARIO...........	2,524	2,703	2,103	3,094	1,972	4,089	1,449	1,838	2,133	5,633	6,515	4,563	4,255
Chatham.........	23	20	227	21	62	36	19	6	33	51	50	78	30
Hamilton.........	233	179	129	435	123	192	62	114	101	384	348	1,117	248
Kingston..........	58	58	18	54	45	13	3	4	27	37	90	60	86
Kitchener.........	76	79	46	109	143	86	6	13	24	193	196	64	......
London...........	118	107	251	751	106	186	46	53	71	88	176	51	118
Ottawa...........	146	148	284	297	139	68	41	149	46	304	651	......	223
St. Catharines.....	37	71	56	35	51	57	29	31	60	94	177	210	87
Toronto..........	943	1,028	507	660	762	2,885	416	661	612	848	1,058	772	1,050
York and East Townships....	196	256	197	179	192	185	91	61	272	487	232	261	102
Windsor...........	172	111	80	111	70	137	76	30	72	80	205	84	578
MANITOBA...........	266	359	138	294	202	193	29	116	131	475	659	667	757
Winnipeg..........	209	315	106	262	174	69	11	109	109	400	490	497	358
SASKATCHEWAN......	295	84	38	42	42	58	89	86	18	218	194	236	1,086
Regina...........	241	61	13	22	25	10	81	75	4	84	72	38	328
Saskatoon.........	47	17	19	19	2	44	5	5	11	43	35	146	723
ALBERTA............	280	598	297	224	164	127	87	64	252	397	943	356	366
Calgary..........	78	58	111	117	77	20	24	50	122	127	185	305	......
Edmonton........	161	487	174	81	49	87	38	8	90	136	664	......	324
Lethbridge........	40	51	12	26	37	20	25	5	37	89	89	45	35
BRITISH COLUMBIA..	953	771	550	604	389	713	463	672	1,257	1,411	1,679	1,413	806
New Westminster.	54	64	64	44	7	414	49	47	45	95	73	90	100
Vancouver........	794	609	402	470	287	229	293	489	888	762	1,163	1,144	545
Victoria..........	61	62	44	64	74	50	84	82	153	394	275	65	79
Total..........	6,536	6,178	4,136	5,624	4,187	6,038	3,334	3,847	5,584	10,927	13,810	9,770	10,497
Contracts Awarded—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments.......	866	644	512	584	207	751	338	535	635	941	630	624	471
Residents.........	6,827	6,480	4,933	4,064	5,035	3,131	2,010	2,746	3,166	5,089	7,933	7,847	5,050
TOTAL RESIDENTIAL..	7,693	7,123	5,445	4,648	5,242	3,882	2,348	3,281	3,801	6,030	8,563	8,472	5,522
TOTAL BUSINESS	7,000	8,266	6,183	4,065	3,708	2,072	2,941	3,830	4,658	5,487	11,324	6,092	12,067
TOTAL INDUSTRIAL...	1,799	1,150	772	2,940	1.567	2.119	2,529	2.486	1,380	5.467	2,406	9,532	5,879
TOTAL ENGINEERING.	5,639	9,288	6,979	2,576	2,222	1,356	1,027	2,171	1,887	8,920	5.801	15,001	5,838
GRAND TOTAL...	22,130	25,827	19,377	14,228	12,739	9,429	8,845	11,769	11,726	25,905	28,094	39,097	29,306
Prince Edward Isl..	50	223	44	24	27	268	6	7	3	3	12	20	78
Nova Scotia........	2,659	1,527	957	548	500	272	1,050	425	1,075	924	386	774	1,699
New Brunswick.....	1,850	494	494	948	178	173	80	141	287	220	427	463	489
Quebec............	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,793	8,583	8,877	21,887	4,319
Ontario............	7,233	9,653	6,902	7,034	6,673	5,272	3,677	4,608	5,414	13,920	14,113	10,822	11,986
Manitoba..........	564	1,051	370	299	288	112	1,566	163	636	591	810	563	2,925
Saskatchewan......	487	476	238	347	234	82	132	241	22	105	908	1,716	2,194
Alberta...........	847	667	754	154	312	143	198	943	259	344	625	1,388	3,085
British Columbia...	1,660	1,615	1,024	1,618	1,158	717	608	1,104	1,238	1,210	1,935	1,465	2,532

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[1] Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
RECEIPTS COUNTRY ELEVATORS													
Wheat...... 000 bus.	7,675	54,065	178.212	78,657	36,667	15,332	4,478	5,479	7,928	6,011	7,033	12,756	19,964
Oats........ "	2,112	938	5,632	4,610	2,405	3,572	3,512	4,550	2,700	1,891	1,544	1,679	2,023
Barley...... "	988	2,590	6,132	3,106	1,811	1,749	1,150	1,679	1,569	1,006	606	383	579
Flax........ "	23	56	440	602	107	90	24	29	48	53	40	56	59
Rye........ "	178	357	1,051	1,120	568	712	309	264	269	218	191	117	151
VISIBLE SUPPLY[1]													
Wheat...... 000 bus.	98,850	143,000	286,427	349,085	350,178	349,249	335,636	319,845	310,721	301,354	281,528	281,046	282,281
Oats........ "	9,090	6,829	9,650	12,226	10,116	11,703	11,377	12,688	12,329	11,020	7,890	6,610	6,054
Barley...... "	5,319	7,248	11,124	11,893	8,621	9,687	9,328	9,379	9,904	9,592	8,668	7,332	5,476
Flax........ "	102	119	521	1,205	1,024	787	710	668	667	748	603	578	560
Rye........ "	2,624	2,938	3,647	4,212	3,164	3,165	3,606	3,839	4,249	4,424	4,694	4,650	4,638
EXPORTS													
Wheat...... 000 bus.	13,780	10,273	15,641	16,849	20,635	34,412	10,358	6,598	8,628	5,082	23,466	13,570	11,868
Oats........ "	1,206	1,009	361	837	2,078	2,343	1,039	973	1,193	776	2,454	1,693	1,057
Barley...... "	1,260	1,078	2,108	1,717	3,105	2,814	114	443	276	214	....	214	69
Flax........ "	......	....	....	....	....	7	5	5	....	....	....	....	....
Rye........ "	748	501	302	308	1,105	702	40	....	....	....	821	557	235
Buckwheat. "	1	....	....	149	151	226	18	24	17	6	....	....	....
CASH PRICE[2]													
Wheat, No. 1 Nor...	55/3	54/7	73/7	70/2	70/4	82/4	82/7	83/7	87	89/2	79/6	72/2	71/3
Oats, No. 2 C.W....	26/1	27/2	36/6	32/6	32/2	38/6	42/5	41/6	38/6	38/4	35/1	31/3	32/1
Barley, No. 2 C.W..	32/7	33/6	46/2	43/6	43/3	49/3	51/6	54/5	53/2	53	42/1	34/4	34/3
Flax, No. 1 C.W....	138/5	130	166/1	167/7	158/3	177	193/5	191/7	204/3	223/5	178/7	147/2	129/6
Rye, No. 2 C.W.....	37/7	37/4	56/4	60/3	56/7	72/3	74/6	71/5	70/5	69/6	57/7	45/4	45

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle..............	61,220	80,780	74,378	125,141	80,348	46,802	58,551	41,362	43,706	63,886	51,646	51,066	77,394
Calves..............	47,998	48,229	41,500	55,497	35,447	23,265	23,570	21,138	27,666	59,617	54,215	52,159	62,028
Hogs..............	42,144	55,961	62,225	118,484	105,827	89,787	85,686	75,699	63,330	89,718	79,887	62,773	76,484
Sheep..............	29,937	48,612	49,216	84,222	43,006	20,531	14,913	11,559	10,974	11,980	9,117	15,876	32,996
INSPECTED SLAUGHTERINGS													
Cattle..............	64,593	74,370	84,476	98,402	97,109	65,617	72,918	60,165	62,790	71,703	71,575	61,449	65,550
Calves..............	62,339	57,228	51,151	53,532	44,889	31,071	30,139	33,964	49,615	96,250	95,965	74,276	73,117
Sheep..............	6,665	6,019	9,445	14,914	9.999	6,963	7,997	3,975	2,796	27,310	20,365	11,113	6,647
Lambs..............	55,522	82,400	93,993	145,185	87,902	40,282	39,958	32,820	33,486	1,771	3,634	25,077	53,807
Swine..............	216,986	267,338	269,608	425,930	476,842	403,794	383,920	385,065	379,408	408,251	446,452	319,549	335,815

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
BUTTER—													
Creamery......................	45,826	54,936	57,013	56,392	49,429	40,904	32,681	22,501	13,657	10,338	14,827	32,543	49,925
Dairy......................	293	293	234	229	166	138	159	144	112	83	135	284	495
CHEESE (not Process or Cottage)	45,604	53,298	52,351	41,208	28,175	25,725	20,602	14,873	13,367	13,897	21,733	28,466	32,626
CONCENTRATED WHOLE MILK.....	7,731	10,585	5,040	9,062	9,776	13,791	10,198	9,625	10,577	13,338	13,345	21,511	25,606
EGGS—													
Cold Storage..................	8,110	7,885	7,191	4,667	1,606	670	780	682	666	3,337	7,040	7,879	8,807
Fresh......................	573	603	571	274	382	780	1,110	799	934	1,271	1,672	1,019	970
Frozen......................	6,411	6,012	5,369	4,829	4,287	3,724	3,270	3,117	2,990	3,757	5,500	7,028	7,450
POULTRY, dressed..............	3,250	3,088	3,295	4,576	8,585	15,150	14,028	12,176	9,862	7,861	6,035	4,823	4,181
PORK, grand total..............	30,616	26,237	27,660	39,693	47,371	44,089	45,093	57,982	61,116	68,667	72,502	65,740	53,671
Fresh (not frozen)............	3,843	3,589	4,173	6,002	6,150	4,680	6,556	5,120	4,514	5,186	5,060	4,079	4,827
Fresh (frozen)............	9,794	6,492	6,763	13,099	16,875	16,129	18,898	28,871	37,289	42,656	45,632	39,111	25,784
Cured or in cure..............	16,979	16,157	16,724	20,593	24,346	23,280	19,639	23,991	19,313	20,825	21,810	22,550	23.060
LARD......................	4,076	2,644	1,626	2,533	3,012	4,108	3,313	3,820	3,832	3,881	4,654	4,686	4,551
BEEF, grand total..............	13,100	12,017	16,636	25,768	29,000	29,436	28,909	25,517	25,495	22,940	19,120	15,670	14,07
VEAL......................	4,093	4,051	4,554	5,001	4,880	4,188	2,916	2,035	1,615	2,497	3,742	3,949	4,283
MUTTON AND LAMB..............	898	946	1,993	5,738	6,504	6,341	5,694	4,896	4,107	2,925	1,824	1,071	910
FISH—													
FROZEN fresh..................	30,603	34,805	34,303	34,815	32,323	28,900	23,947	18,538	14,020	11,968	14,572	18,495	27,391
FROZEN smoked................	2,357	2,369	2,093	2,255	2,564	2,588	2,188	1,668	1,742	2,219	2,076	2,040	2,436

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Agricultural and Vegetable Products—													
Alcoholic beverages	452	465	434	981	675	659	897	407	272	323	551	476	415
Cocoa and chocolate	181	251	117	212	236	289	175	225	312	368	333	452	200
Coffee and chicory	514	264	306	509	298	293	293	370	260	278	335	536	353
Fruits	3,578	2,031	2,445	1,987	1,854	2,185	2,418	1,280	1,591	1,486	2,038	2,575	4,043
Gums and resins	140	110	96	159	224	231	164	185	239	166	157	219	197
Nuts	316	174	170	422	529	537	360	187	171	386	421	688	576
Rubber (chiefly raw)	1,210	1,404	1,088	1,347	2,604	1,251	1,849	2,631	1,983	1,879	1,852	1,932	982
Seeds	112	24	196	394	139	122	104	180	172	483	417	267	616
Sugar, chiefly for refining	2,445	1,837	2,104	2,007	2,688	2,914	3,085	1,437	876	1,429	1,703	4,163	3,429
Tea	417	332	511	1,595	581	1,019	818	1,322	793	1,027	1,121	2,761	791
Vegetables	1,167	349	152	153	216	422	521	577	669	876	1,061	1,269	1,059
Animal Products—													
Fishery products	233	331	203	286	232	257	185	233	142	144	170	221	219
Furs, chiefly raw	402	352	622	333	616	553	862	1,548	1,519	1,218	896	696	423
Hides	210	273	302	509	981	1,027	1,250	977	54	749	551	199	271
Leather, unmanufatured	270	287	252	288	265	463	297	339	282	370	288	299	221
Leather manufactured	142	135	350	268	214	198	168	207	289	340	340	269	164
Textile Products—													
Cotton, raw	1,547	825	622	823	2,799	3,340	2,979	2,873	2,606	2,322	2,262	1,844	2,222
yarn	184	236	197	144	225	404	329	361	331	495	622	1,238	425
Flax, hemp and jute	785	674	936	592	648	1,422	892	694	1,667	2,069	1,046	1,478	1,184
Silk—Raw	350	453	494	595	820	716	687	921	576	736	671	462	519
Fabrics	108	173	150	124	106	135	127	199	137	135	173	122	141
Wool—Raw	524	380	160	293	166	483	598	560	1,483	1,955	2,876	1,634	488
Noils and tops	298	429	466	525	113	637	470	841	1,567	2,380	1,997	1,264	628
Woollen yarn	154	232	180	147	138	396	269	410	415	355	454	388	348
Worsted and serges	357	449	470	300	278	725	551	739	880	1,087	860	1,193	729
Wood and Paper—													
Books and printed matter	1,159	1,114	1,277	1,309	1,574	1,433	1,309	1,328	1,363	1,374	1,492	1,429	1,292
Paper	707	629	655	765	895	943	774	720	829	747	729	882	753
Wood—Furniture	49	74	73	63	49	46	66	63	76	77	83	62	56
Planks and boards	706	230	280	303	463	412	329	261	292	351	346	353	315
Iron and Steel—													
Automobiles and parts	2,541	1,555	2,014	3,766	8,244	4,405	4,782	3,986	4,378	4,776	4,975	5,787	3,776
Castings and forgings	188	182	239	181	311	379	365	384	345	321	334	301	337
Engines and boilers	518	515	868	939	486	555	795	779	896	1,102	1,301	1,648	677
Farm implements	1,808	1,985	2,622	1,806	2,230	1,286	1,447	1,627	2,000	2,761	4,291	4,252	3,056
Hardware and cutlery	185	172	177	191	204	261	243	232	232	231	283	274	211
Machinery	3,675	3,783	3,717	3,396	4,374	4,519	3,712	3.806	4,160	4,916	6,056	5,895	5,353
Pigs and ingots	76	53	181	162	105	78	130	157	135	244	112	362	236
Stamped and coated products	165	152	155	129	183	168	180	166	127	162	160	219	177
Tools	224	205	179	211	240	231	188	223	241	273	90	291	296
Tubes and pipes	137	219	152	175	237	347	328	311	363	329	322	256	252
Wire	121	149	150	108	168	183	230	195	185	204	266	203	181
Non-Ferrous Metals—													
Aluminium	544	912	636	518	679	1,021	444	368	359	357	277	666	702
Brass	210	212	209	238	285	311	264	271	293	277	277	314	294
Clocks and watches	169	150	186	220	199	296	292	175	212	212	283	300	335
Electric apparatus	1,081	1,154	1,079	1,133	1,503	1,588	1,463	1,273	1,618	1,501	1,798	1,837	1,813
Precious metals	386	178	383	401	350	297	226	208	229	277	249	269	366
Tin	204	266	303	122	342	381	339	355	426	476	290	587	247
Non-Metallic Products—													
Clay and products	656	657	672	569	716	962	809	775	705	832	868	1,052	1,074
Coal	2,714	3,240	2,683	7,721	4,171	3,640	2,641	2,983	2,266	2,195	2,192	5,607	7,140
Coke	61	69	52	464	138	151	73	102	173	231	407	457	85
Glass and glassware	636	549	568	676	905	973	871	717	677	717	799	953	840
Stone and products	700	487	701	541	920	1,104	658	855	400	610	522	634	914
Chemicals—													
Drugs and medicines	386	253	248	342	358	356	284	477	321	343	373	436	366
Dyeing and tanning materials	387	372	427	934	689	957	724	639	701	631	587	606	585
Fertilizers	125	170	269	430	714	922	396	134	187	178	301	369	409
Soda and compounds	279	262	243	360	416	377	273	259	233	203	247	314	270
Imports by Groups—													
Total	63,709	57,980	62,708	73,564	79,053	84,561	72,109	71,104	71,042	76,734	85,980	100537	90,705
Vegetable products	12,752	8,946	9,488	12,640	12,933	12,913	12,956	11,162	9,460	10,698	12,232	17,698	15,026
Animal products	2,659	2,609	2,591	2,643	3,022	3,665	3,925	4,984	5,126	3,577	3,385	2,790	2,293
Textiles	7,714	7,709	7,558	7,223	8,857	13,095	10,757	12,587	14,581	16,721	16,237	13,913	10,994
Wood and paper	2,628	2,523	2,729	2,911	3,582	3,470	3,040	2,889	3,166	3,170	3,339	3,386	3,124
Iron and its products	14,447	13,342	15,854	16,309	21,575	20,358	18,876	17,110	18,081	20,005	24,349	27,041	23,378
Non-ferrous metals	3,480	3,738	3,522	3,431	4,638	5,174	4,351	3,925	4,249	4,370	4,434	5,294	5,024
Non-metallic minerals	11,941	11,371	11,548	16,876	15,095	15,609	9,397	9,950	7,430	7,943	9,321	16,448	19,305
Chemicals and allied products	3,441	3,487	3,154	5,098	5,011	5,640	4,233	3,872	3,450	3,803	4,030	4,881	4,683
Miscellaneous commodities	4,648	4,256	6,265	6,434	4,043	4,637	4,574	4,624	5,499	6,448	8,653	9,085	6,879

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES

Commodity	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages	358	543	1,023	1,703	749	819	488	525	562	670	871	1,171	773
Fruits	434	324	606	1,259	2,027	1,965	1,483	589	789	734	169	86	107
Grains	9,453	6,414	11,993	13,875	18,228	29,032	10,179	6,751	9,101	5,403	23,101	12,850	10,666
Barley	498	415	1,010	887	1,504	1,474	69	296	184	143	......	111	24
Wheat	8,236	5,464	10,655	12,304	14,842	26,041	9,250	5,775	8,141	4,771	21,337	11,647	10,073
Rubber (chiefly tires and footwear)	1,448	1,883	1,324	994	1,035	1,036	1,652	1,099	1,354	1,031	943	934	1,252
Sugar	143	61	76	390	112	109	45	29	28	57	201	364	120
Vegetables	811	493	1,976	1,755	1,500	897	827	982	908	748	242	263	60
Wheat flour	1,156	1,048	1,185	1,409	1,847	3,040	2,612	2,135	2,864	2,167	3,047	2,097	1,251
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	2,111	1,354	876	1,209	1,085	271	512	408	747	1,336	1,591	722	631
Cheese	1,610	1,510	1,221	1,409	2,755	524	357	742	1,021	458	202	555	2,670
Furs (chiefly raw)	1,051	803	524	422	399	2,077	2,151	1,764	1,400	1,047	1,319	695	766
Hides, raw	367	293	307	156	159	380	316	134	122	157	260	191	395
Leather, unmanufactured	459	565	448	603	733	605	929	968	953	1,285	927	799	139
Meats	2,303	2,999	2,225	3,447	4,517	5,410	6,995	3,879	5,654	5,504	4,773	4,061	4,361
FIBRES, TEXTILES AND PRODUCTS—													
Cotton	277	417	436	226	349	215	545	654	543	637	622	601	934
WOOD, WOOD PRODUCTS AND PAPER—													
Planks and boards	4,346	5,634	5,052	6,035	3,805	3,976	4,179	2,913	3,743	3,862	4,213	6,640	6,644
Pulp-wood	2,247	2,129	1,462	1,179	979	637	499	541	367	202	408	1,674	2,118
Paper, newsprint	8,586	10,949	10,642	12,750	12,133	11,987	11,035	9,516	10,707	12,318	14,061	15,168	15,222
Timber, square	136	149	103	40	150	79	169	140	180	68	305	241	206
Wood-pulp	2,298	2,937	2,200	3,261	3,436	3,932	4,321	3,399	3,548	4,353	5,162	5,786	6,099
IRON AND ITS PRODUCTS—													
Automobiles and parts	2,085	2,336	1,030	579	2,125	2,185	2,687	1,925	2,228	590	4,612	7,067	5,275
Farm implements	730	674	415	468	575	703	641	519	860	759	1,360	916	946
Hardware and cutlery	221	366	152	284	373	204	246	250	387	287	331	332	202
Pigs and ingots	914	799	891	1,033	1,089	726	839	855	735	352	1,421	1,008	1,218
Tubes and pipes	79	58	68	125	117	212	258	134	136	163	151	147	177
NON-FERROUS METAL PRODUCTS—													
Silver	843	919	901	957	721	560	569	504	664	621	612	812	659
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	1,218	1,250	1,491	1,829	1,970	2,135	1,020	1,303	1,172	1,301	1,485	1,264	1,385
Coal	152	123	202	188	119	179	186	217	171	589	167	199	507
Petroleum and products	107	45	102	117	134	18	90	71	12	9	74	114	76
Stone and products	486	615	815	903	881	748	876	690	679	589	780	877	1,033
CHEMICALS AND ALLIED PRODUCTS—													
Acids	126	181	183	119	151	188	293	372	309	128	295	261	142
Fertilizers	411	323	874	902	755	911	703	804	1,334	898	1,187	672	303
Soda and compounds	336	340	514	388	371	476	486	536	579	388	350	390	431
MISCELLANEOUS COMMODITIES—													
Electrical energy	367	370	389	295	392	362	......	319	378	334	481	429	428
Films	248	289	138	383	186	243	421	315	437	232	165	91	150
Exports, excluding gold—													
Total	77,570	76,641	76,476	82,457	91,419	98,490	101,973	90,854	72,314	83,465	84,692	110764	111622
EXPORTS OF CANADIAN PRODUCE	76,367	75,753	75,560	81,461	90,433	97,163	101,022	90,100	71,079	82,719	83,565	109853	110823
Vegetable products	17,474	17,147	13,297	20,040	24,819	28,822	39,991	20,562	15,001	18,745	13,483	31,045	19,666
Animal products	8,715	11,214	10,802	9,704	12,945	13,835	13,067	15,463	10,887	13,329	13,153	11,998	10,992
Textiles	1,506	1,345	1,462	1,747	984	1,084	911	1,352	1,753	1,428	1,607	2,004	2,081
Wood and paper	21,887	20,615	24,074	21,578	26,044	22,891	22,333	22,449	18,405	20,544	24,754	28,545	34,365
Iron and its products	6,001	6,015	5,780	4,507	3,451	5,679	4,919	6,132	4,903	6,123	4,165	11,018	15,491
Non-ferrous metals	31,439	29,332	49,350	17,227	14,780	17,687	12,732	17,408	14,008	15,119	19,519	15,754	18,398
Non-metallic minerals	3,066	2,201	2,362	3,009	3,615	3,587	3,494	2,603	2,502	2,243	2,305	2,855	2,668
Chemicals and allied products	1,792	1,585	1,378	2,175	2,291	2,201	2,194	2,631	2,294	3,140	2,777	3,175	2,485
Miscellaneous commodities	1,389	1,344	1,438	1,476	1,505	1,377	1,379	1,501	1,325	2,050	1,801	3,457	4,677
ACTIVE BALANCE OF TRADE	13,860	18,661	13,768	8,892	12,365	13,929	29,863	19,750	1,273	6,731	−1287	10,226	20,917

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[1] Owing to a change in the period covered by the monthly export statistics, March, 1940, figures show a considerable artificial reduction and April, 1940, records a considerable artificial increase as compared with the same months in previous years.

VI. Transportation

17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1939					1940				
	April	May	Aug.	Oct.	Dec.	Jan.	Feb.	Mar	April	May
Agricultural Products—										
Wheat	424,497	834,544	779,271	1,662,587	890,638	697,907	890,044	450,632	488,265	1,018,727
Corn	4,638	14,385	525	8,379	25,171	11,365	13,699	8,463	10,276	8,630
Oats	86,536	96,274	36,699	104,193	74,741	94,172	107,688	77,686	72,417	89,205
Barley	49,264	61,531	70,299	105,185	42,437	40,759	45,368	45,226	34,249	42,945
Rye	2,355	6,072	7,577	25,508	13,043	6,058	4,568	4,507	4,124	14,974
Flaxseed	1,437	1,261	1,036	11,189	8,105	3,031	1,533	1,379	1,771	3,254
Other grain	494	871	511	5,967	1,773	1,068	785	893	669	458
Flour	71,550	105,415	96,746	153,760	148,682	99,458	104,656	95,654	95,141	118,187
Other mill products	95,508	111,253	104,640	149,404	131,162	120,569	118,490	123,235	104,651	113,679
Hay and straw	16,626	11,129	4,117	20,121	16.722	17,545	17,530	17,147	18,505	11,951
Cotton	450	395	405	835	534	1,085	689	1,389	934	1,136
Apples (fresh)	5,105	2,971	2,277	50,459	16,527	14,380	16,037	14,851	6,977	3,017
Other fruit (fresh)	633	546	11,257	11,513	855	822	763	763	714	647
Potatoes	34,351	28,863	2,515	47,578	19,132	21,443	21,046	24,926	39,423	33,586
Other fresh vegetables	5,581	3,120	8,275	14,818	8,191	10,364	9,712	8,237	7,503	4,398
Other agricultural products	21,413	26,289	16,575	151,643	30,724	26,335	25,782	28,456	27,482	23,435
Animal Products—										
Horses	4,769	4,225	3,276	4,229	3,241	2,436	2,692	6,897	5,361	4.975
Cattle and calves	35,470	32,656	41,545	64,840	23,160	24,453	19,876	23,592	31,920	30,537
Sheep	1,277	912	1,874	7,743	1,516	1,647	1,377	1,168	1,310	648
Hogs	13,429	14,077	11,585	19,429	21,054	20,377	20,540	20,027	22,921	22,103
Dressed meats (fresh)	5,364	6,675	8,190	9,683	10,422	11,976	8,109	9,011	9,831	9,700
(cured, salted, canned)	7,141	8,801	9,027	9,957	20,115	16,370	15,185	14,590	14,322	18,382
Other packing house products (edible)	6,896	8,615	3,812	4,615	4,123	4,457	2,839	3,330	3,947	4,040
Poultry	164	93	62	117	5,475	625	644	507	232	274
Eggs	872	1,928	638	686	351	256	435	1,013	1,929	3,057
Butter and cheese	2,076	3,132	8,383	8,127	2,973	4,222	5,603	4,083	3,104	3,121
Wool	317	459	1,094	1,836	694	810	1,137	553	562	714
Hides and leather	3,574	3,266	3,098	4,051	4,068	5,080	3,454	3,602	3,234	3,376
Other animal products	4,817	4,677	3,978	5,983	5,853	5,845	6,053	5,556	5,083	5,449
Mine Products—										
Anthracite coal	166	1,089	740	1,798	964	893	647	8,633	449	1,258
Bituminous coal	534,490	737,089	663 901	881,137	719,790	835,097	731,942	695,572	693,147	779,436
Lignite coal	73,186	41,570	71,117	416,951	207,926	350,487	210,484	151,659	113,565	62.424
Coke	54,952	53,013	47,635	108,674	85,966	108,669	92,364	79,585	64,652	63,191
Iron ores	146	177	7,737	1,609	43,661	2,825	1,543	105	5,128	33,183
Other ores and concentrates	321,227	363,290	346,400	304,851	294.861	342,034	336,471	340,189	382,522	391,796
Base bullion and matte	81,688	102,553	87,960	86,516	86,268	86,734	92,467	89,098	102,742	100,281
Gravel, sand, stone (crushed)	69,885	175,946	319,031	350,264	134,729	70,844	73,710	83,927	144,223	364,366
Slate or block stone	2,902	3,828	5,241	6,867	3,869	2,480	1,090	1,187	3,705	3,586
Crude petroleum	21,131	45.740	53,018	57,340	34,607	35,764	33,892	28.925	41,530	54,407
Asphalt	4,752	15,459	57,016	21,106	5,523	4,388	2,827	2,882	5,278	16,579
Salt	10,866	19.829	16,089	22,124	12,149	12,547	9,503	11,506	16,474	20,537
Other mine products	98,284	172,870	214,934	269,705	189,296	182,471	145,916	152,341	164,225	176,084
Forest Products—										
Logs, posts, poles, cordwood	175,879	173,877	164,946	279,318	172,395	133,585	222,074	181,474	174,077	163,327
Ties	2,664	4,295	1,686	7,252	2,147	2,078	1,129	1,124	2,318	10,369
Pulpwood	115,159	122,317	116,401	151,899	166,143	228,937	300,609	216,493	141,052	125,016
Lumber, timber, box, crate, and cooperage material	208,532	260.805	303,164	349,277	209,057	190,823	208,614	237,228	288.178	388,706
Other forest products	13,485	29,224	22,648	14,424	39,595	12,956	12,202	13,398	13,320	18,911
Manufactures and Miscellaneous—										
Gasoline, petroleum products	129,953	175,600	219,530	195,890	133,907	117,837	112,193	120,745	154,840	220,979
Sugar	29,483	24,171	27,594	41,254	29,570	29,292	14,274	18,928	33,756	33,371
Iron, pig and bloom	10,201	9,515	10,957	34,174	17,235	13,350	15,337	12,588	13,594	26,481
Rails and fastenings	13,659	7,906	8,632	12,867	3,619	4,343	1,806	8,311	9,065	3,913
Iron and steel (bar, etc.)	60,373	45,528	49,881	84,440	66,936	62,703	65,376	72,665	67,078	73,334
Castings, machinery and boilers	4,829	5,939	9,319	8,047	7,363	6,268	7,426	7,375	10,208	11,107
Cement	29,587	56,622	83,955	60,428	14,623	16,133	17,514	26,542	43.137	77,661
Brick and artificial stone	10,523	14,184	17,968	23,833	8,960	6,245	6,254	8,438	11,166	19,128
Lime and plaster	20,737	26.264	26.846	27,392	23,736	25,924	23,063	25,119	29,524	35,042
Sewer pipe and drain tile	1,628	3,289	3,143	3,609	1,522	781	563	530	1,619	3,223
Agricultural implements and vehicles other than autos	7,379	5,796	9,942	5,156	6.918	7,104	7,001	11,232	16,624	13,435
Automobiles and auto trucks	29,291	28,715	10,583	19,333	32,504	30,014	30,990	34,901	39,353	42,845
Household goods	5,000	2,485	1,160	2,794	874	724	858	1,727	3,547	2,538
Furniture	2,495	1,948	2,462	3,526	2.639	3.130	3,033	3,060	2,842	2.415
Beverages	15,961	18,219	20,041	21,323	22,244	12,091	12,968	16,556	19,285	22,077
Fertilizers, all kinds	87,418	170,723	38,292	66,111	64,199	47,010	54,286	78,300	105,123	175,925
Paper, printed matter, books	184,825	171.002	141,758	204,713	208,776	211,258	207,886	230,599	238.316	255,263
Wood-pulp	54,546	60,790	53,028	84,056	89,571	93,737	92,107	89,483	97,969	106,437
Fish (fresh, frozen, cured)	2,843	3,186	4,063	8,764	6,802	8,680	9,039	6,145	3,998	2,956
Canned goods (except meats)	17,523	24,163	19,867	49,191	28,972	27,928	24,135	27,996	17,737	24,145
Other manufactures and miscellaneous	226,284	296,375	312,401	332,164	293,943	278,661	264,296	261,679	298,277	385,572
Merchandise	152,071	146.458	136,550	170,905	121.430	126,827	132,234	145,800	173,604	163,090
Grand Total, 000 tons	3,933	5,159	5.097	7,600	5,263	5,243	5,185	4,657	4,927	6,242

VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS[1]

Classification	1939						1940					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Canadian National—												
Operating revenues....$000	13,240	14,012	20,005	18,996	17,676	15,974	14,645	14,886	15,117	14,696	17,378	19,598
Operating expenses....$000	13,288	13,593	14,203	14,194	13,391	13,208	13,598	13,756	13,801	13,708	14,578	14,609
Operating income.....$000	−379	67	5,431	4,381	3,795	2,397	685	772	989	669	2,450	4,576
No. of tons carried.000 tons	2,741	2,815	4,431	4,296	3,980	3,102	3,105	3,065	2,854	2,976	3,849	3.861
Ton miles...000,000 tons	996	1,078	2,168	1,771	1,616	1,479	1,412	1,370	1,259	1,416	1,508	1.733
Passengers carried.....000	846	809	664	611	592	938	936	891	1,071	844	695	770
Passengers carried one mile .....000,000 pass.	84	78	71	54	48	95	72	65	83	61	69	89
Total pay-roll........$000	9,090	9,500	9,771	9,514	8,992	8,870	9,066	8,681	8,857	8,860	9,654	9,703
Number of employees.000	71	74	77	73	69	68	68	70	68	68	73	76
Canadian Pacific—												
Operating revenues...$000	11,769	12,747	19,392	16,781	15,489	13.699	12,289	11,958	11,501	12,089	13,551	14,254
Operating expenses....$000	10,664	11,367	13,108	10,454	9,475	9,055	10,012	9,539	9,572	9,643	10,342	10,564
Operating income.....$000	626	906	5,822	5,844	5,592	4,382	1,829	1,972	1,502	946	2,464	2.923
No. of tons carried.000 tons	2,391	2,641	4,323	4,007	3,778	2,705	2,699	2,668	2,353	2,529	3,115	3.017
Ton miles...000,000 tons	947	1,126	2,394	1,709	1,503	1,249	1,146	1,164	1,065	1,148	1,192	1,562
Passengers carried.....000	588	604	485	457	428	731	698	700	813	596	474	550
Passengers carried one mile .....000,000 pass.	83	82	66	47	42	82	60	57	71	50	60	75
Total pay-roll........$000	6,318	6,568	6,765	6,279	5,953	5,882	6,161	6,051	6,209	6,366	6,827	6,774
Number of employees..000	47	47	49	44	42	43	44	45	45	47	50	52
All Railways—												
Carloadings.......000 cars	196·39	228·98	294·66	270·28	248·33	199·86	210·23	199·15	195·11	218·90	236·97	239·58
Operating revenues....$000	27,794	29,774	42,960	39,681	36,703	33,232	30,495	30,000	30,145	29,916	34,630	....
Operating expenses....$000	26,038	27,054	29,571	26,985	25,146	24,552	25,855	25,422	25,643	25,569	27,303	....
Operating income.....$000	529	1,429	12,049	11,222	10,083	8,199	3,373	3.335	3,271	3,077	5,760	....
No. of tons carried 000 tons	6,712	7,121	10,832	10,731	9,998	7,870	7,882	7,638	7,156	7,489	9,141	....
No. of tons carried one										2,785	2,930	....
mile........000,000 tons	2,114	2,394	4,800	3,753	3,371	2,976	2,791	2,757	2,559	2,785	2,930	....
Passengers carried.....000	1,679	1,660	1,349	1,228	1,156	1,874	1.813	1,753	2,072	1,607	1,334	....
Passengers carried one mile .....000,000 pass.	186	180	153	115	101	196	144	134	168	124	141	....
Total pay-roll........$000	16,471	17,123	17,601	16,903	16,008	15,809	16,278	15,728	16,084	16,240	17,610	....
Number of employees..000	126	128	134	125	118	118	119	122	120	122	131	....

[1] July operating revenues C.P.R. $15,303,000; C.N.R. $19,865,000; Carloadings, 247,755.

19. CANAL CARGO TRAFFIC

Canal	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Sault Ste. Marie 000 tons	9,598	10,552	11.493	12,353	10,438	954	....	....	....	1,278	12,250	13,455	13,842
Welland.. 000 tons	1,659	1,713	1,564	1,748	1,535	404	....	....	....	449	2,051	1,913	1,832
St. Lawrence 000 tons	1,119	1,284	1,216	1,215	1,073	33	....	....	....	268	1,057	1,055	1,123

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	123·9	130·4	150·4	155·0	147·7	128·4	144·2	146·1	156·7	154·7	148·9	150·6	130·4
Bank and currency notes£ mn.	507·9	512·4	553·5	530·3	527·6	545·1	527·4	531·6	534·9	537·5	547·0	589·1	608·9
Gold reserve...........£ mn.	246·4	246·6	0·1	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2
LONDON CLEARING BANKS—													
Deposits ....£ mn.	2,240	2,245	2,278	2,327	2,345	2,441	2,410	2,365	2,363	2,354	2,413	2,469	2,454
Discounts..............£ mn.	278	279	236	289	353	334	388	353	336	338	409	384	415
Advances..............£ mn	982	985	1,011	1.013	995	1,002	997	1,000	1,006	983	964	963	932
Investments...........£ mn.	597	599	603	605	611	609	610	609	611	618	633	636	658
TREASURY BILLS.........£ mn.	1,057	1,081	1,152	1,315	1,446	1,446	1,475	1,432	1,435	1,409	1,407	1,582	......
Money—													
Day-to-day rate............p c.	·75	·75	2·75	1·63	·75	·67	·67	·88	·88	1·00	·88	1·00	......
Three months rate.........p.c.	·80	·70	3·44	2·16	1·21	1·27	1·08	1·05	1·05	1·03	1·05	1·03	......
Trade—													
IMPORTS, TOTAL............£ mn.	78·3	81·1	49·9	61·8	84·0	86·6	105·0	95·6	108·5	110·0	105·6	90·8	......
Food, drink and tobacco£ mn.	32·9	34·6	23·0	29·8	38·6	42·8	46·0	37·9	43·7	42·1	39·8	35·5	......
Raw materials.........£ mn.	21·3	22·2	13·5	15·9	23·7	23·2	31·5	33·0	34·7	35·3	35·9	29·1	......
Manufactured...... ...£ mn.	23·5	23·6	13·0	15·7	21·2	20·0	26·6	24·2	29·6	32·0	29·4	25·8	......
Total, net imports.....£ mn.	75·6	76·6	47·6	59·8	81·2	85·1	101·3	93·2	104·9	105·6	102·3	88·8	......
EXPORTS, DOMESTIC, TOTAL£ mn.	40·4	37·1	23·1	24·6	37·4	40·2	41·1	37·4	41·5	48·3	45·5	36·2	......
Food, drink and tobacco£ mn.	3·0	3·3	2·1	2·2	3·6	3·8	3·9	2·9	2·9	3·8	3·5	2·8	......
Raw materials.........£ mn.	5·3	4·4	2·9	3·8	5·0	4·6	4·6	4·3	4·1	4·6	4·6	3·8	......
Manufactured..........£ mn.	31·0	28·5	17·4	18·0	28·0	30·6	31·8	29·7	33·5	39·0	36·7	29·0	......
Employment—													
Number unemployed[1].......000	1,256	1,232	1,331	1,431	1,403	1,362	1,518	1,500	1,121	973	881	767	......

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
All Industries	117·5	119·6	121·7	123·6	122·7	116·2	114·4	113·5	111·9	114·3	120·9	124·7	127·9
MANUFACTURING	112·8	115·3	119·7	122·1	122·2	118·2	120·5	122·6	123·4	125·7	129·2	130·3	134·4
Animal products—edible	162·0	159·9	151·2	149·0	144·0	132·4	132·5	131·3	132·0	137·4	148·0	151·6	156·6
Fur and products	106·8	107·8	110·3	114·3	114·2	106·0	102·4	107·2	110·1	115·9	120·7	119·8	119·0
Leather and products	114·0	116·9	119·5	123·1	125·7	120·9	125·8	126·8	124·9	122·5	116·8	110·3	116·3
Lumber and products	93·8	92·6	91·1	88·2	84·1	77·1	80·0	80·5	79·5	85·8	97·5	102·6	106·3
Rough and dressed lumber	89·6	86·6	83·0	76·0	69·6	62·4	66·3	67·4	66·6	74·5	91·6	98·3	103·2
Furniture	81·5	84·2	86·0	90·8	91·6	87·9	89·2	90·0	90·3	89·8	91·6	91·8	94·5
Other lumber products	117·4	118·8	121·7	126·0	125·5	116·9	117·6	117·0	114·2	120·4	122·9	127·0	127·2
Musical instruments	57·2	59·9	58·2	58·4	56·2	53·9	54·6	54·0	59·6	61·5	62·1	63·9	64·3
Plant products—edible	126·6	143·7	160·3	146·6	138·5	116·0	116·0	115·8	115·1	115·4	121·1	126·8	134·7
Pulp and paper products	110·5	110·1	111·8	113·9	113·1	110·2	111·4	111·3	110·8	112·9	117·6	118·7	120·5
Pulp and paper	100·7	99·4	101·5	102·3	99·4	97·5	98·5	98·5	97·5	101·6	110·7	113·5	116·5
Paper products	129·8	132·7	138·3	146·7	147·4	137·8	138·9	141·9	139·8	139·9	141·6	143·2	144·7
Printing and publishing	116·5	116·1	116·0	117·6	118·8	116·9	118·6	117·3	117·8	118·1	118·2	117·0	117·6
Rubber products	107·6	112·2	114·7	115·6	116·0	109·8	108·6	108·1	109·3	108·4	107·5	108·2	110·9
Textile products	115·8	119·9	126·5	134·0	135·7	132·0	136·5	142·7	144·4	144·9	144·6	139·7	142'1
Thread, yarn and cloth	125·7	127·9	135·0	144·1	149·8	149·8	153·2	156·7	158·0	158·2	157·6	154·4	158·1
Hosiery and knit goods	121·2	121·8	127·5	136·9	140·8	131·8	135·9	138·1	141·2	141·3	139·4	136·7	135·1
Garments and personal furnishings	106·3	114·7	121·0	126·0	124·1	118·1	124·6	134·6	136·3	136·6	138·0	131·8	134·7
Other textile products	106·2	107·9	115·8	123·3	119·7	120·7	122·7	131·9	132·8	135·3	133·8	123·7	127·2
Tobacco	98·0	101·3	99·1	98·8	100·5	150·8	164·0	172·2	165·6	134·5	100·3	100·0	103·3
Beverages	181·5	181·8	186·9	181·3	173·1	174·3	166·7	165·9	164·3	171·6	172·9	179·7	182·6
Chemicals and allied products	159·0	161·9	168·7	175·7	179·4	176·5	178·9	180·7	182·0	190·4	191·4	198·5	203·5
Clay, glass and stone products	99·9	99·4	97·8	99·4	94·6	87·4	84·7	83·0	85·3	95·5	106·0	107·3	112·8
Electric light and power	138·6	142·8	141·7	143·6	139·8	134·5	132·2	130·7	130·6	133·9	137·5	139·7	144·2
Electrical apparatus	130·8	132·4	136·1	138·8	139·8	140·2	139·4	139·4	142·3	143·8	147·3	151·6	156·1
Iron and steel products	92·1	94·1	101·5	107·6	111·7	110·0	113·7	116·7	118·9	122·2	126·4	128·1	132·2
Crude, rolled and forged products	124·4	129·3	145·3	151·7	156·0	151·3	153·5	150·4	148·7	151·6	158·3	158·6	169·2
Machinery	111·6	115·9	119·9	123·4	124·7	121·7	124·8	126·9	131·0	132·9	134·0	139·0	145·4
Agricultural implements	51·5	45·0	51·2	60·1	63·2	63·2	68·4	71·4	75·4	77·7	81·4	80·9	82·4
Land vehicles	80·3	82·7	88·4	94·8	101·4	103·3	107·6	110·2	112·0	112·3	115·3	111·1	110·8
Automobiles and parts	94·7	101·6	114·7	139·9	154·9	155·4	155·4	156·5	163·4	164·9	168·0	144·2	139·5
Steel shipbuilding and repairing	64·7	61·0	74·7	62·4	70·9	53·6	57·5	103·5	128·3	170·9	206·2	253·8	277·2
Heating appliances	131·2	135·1	139·5	142·7	139·7	121·1	123·4	130·9	128·4	134·8	132·7	122·6	125·5
Iron and steel fabrication	110·7	110·5	120·8	131·6	132·4	129·8	132·2	132·5	132·6	137·5	142·5	150·6	159·4
Foundry and machine shop products	104·9	109·2	114·6	124·4	122·0	118·3	118·1	121·5	120·1	122·6	124·8	131·1	141·9
Other iron and steel products	103·0	105·2	113·7	119·9	121·4	117·1	121·4	122·5	124·3	129·6	132·0	140·9	147·3
Non-ferrous metal products	156·9	160·7	166·3	167·6	169·2	166·5	165·2	171·0	173·0	175·9	180·5	185·6	199·4
Non-metallic mineral products	162·3	160·4	163·6	168·5	165·7	163·4	158·4	158·7	161·7	165·2	172·7	173·7	176·5
Miscellaneous	146·7	149·1	150·3	152·3	154·2	146·1	148·6	152·2	153·8	156·5	154·2	150·6	151·0
LOGGING	73·5	60·3	115·6	206·4	263·6	237·8	227·2	179·1	90·0	60·5	105·2	121·4	112·2
MINING	165·6	168·0	170·3	171·0	171·3	164·7	168·4	167·1	164·4	164·5	166·7	167·2	168·1
Coal	83·5	87·8	92·2	94·4	96·0	94·0	94·7	94·1	89·7	86·2	86·4	85·8	87·3
Metallic ores	352·9	351·7	352·0	353·6	354·4	342·4	354·5	350·2	350·2	353·1	354·9	352·8	351·6
Non-metallics (except minerals)	152·1	153·0	150·7	143·7	138·8	123·4	123·7	125·4	124·8	135·0	145·9	155·9	158·0
COMMUNICATIONS	87·5	87·3	87·5	86·7	85·5	84·3	82·7	82·2	83·2	83·8	87·1	89·4	90·9
Telegraphs	101·1	98·2	101·4	100·0	96·8	95·7	93·3	91·7	89·8	90·0	98·2	103·3	108·6
Telephones	83·7	84·3	83·7	83·0	82·4	81·2	79·8	79·6	81·4	82·1	84·0	85·6	86·1
TRANSPORTATION	87·5	90·0	94·8	90·6	89·7	84·5	83·3	83·0	82·8	88·8	90·3	93·7	94·8
Street railways and cartage	127·8	130·6	133·9	133·5	135·0	128·3	126·2	125·4	125·1	128·7	133·7	134·5	135·7
Steam railways	74·9	77·9	84·3	79·2	77·0	75·8	76·2	75·6	75·5	77·2	77·5	81·8	82·7
Shipping and stevedoring	91·5	91·7	91·2	86·1	88·0	67·1	60·8	62·1	61·6	89·1	91·1	93·2	95·7
CONSTRUCTION AND MAINTENANCE	146·3	152·2	131·5	117·6	93·8	68·8	58·1	55·4	59·6	68·4	90·5	105·0	114·3
Building	76·1	80·5	82·0	85·1	75·2	55·7	48·4	44·4	45·9	54·0	68·4	79·9	97·8
Highway	297·1	309·7	245·3	209·1	158·1	101·8	72·0	67·3	78·3	91·7	126·1	152·7	162·5
Railway	76·4	77·5	75·3	64·5	52·1	51·1	55·0	55·9	56·3	61·4	79·9	86·2	85·7
SERVICES	149·8	151·7	136·1	135·2	132·9	133·7	131·8	132·6	133·4	138·2	142·5	149·2	155·4
Hotels and restaurants	150·5	153·7	131·2	129·0	127·6	129·0	127·8	128·6	127·1	130·4	135·8	145·7	154·6
Personal (chiefly laundries)	148·7	148·3	144·6	145·9	142·3	141·8	138·7	139·7	144·6	151·8	154·3	155·3	156·8
TRADE	135·5	134·9	138·6	140·2	144·7	149·9	136·4	134·9	137·6	138·3	140·7	142·8	141·4
Retail	140·3	139·0	142·6	144·8	151·8	160·1	141·9	139·5	142·9	143·6	146·2	148·6	145·9
Wholesale	122·8	124·1	127·8	128·1	126·0	122·7	121·9	123·0	123·7	124·6	126·7	127·8	129·8
Cities—													
Montreal	107·6	109·3	110·2	110·7	112·7	108·0	105·7	108·1	108·8	111·3	113·5	114·3	114·9
Quebec	126·9	127·8	111·5	111·6	110·6	107·8	107·1	108·7	108·1	115·6	125·6	127·3	134·9
Toronto	108·6	110·5	114·1	117·4	117·7	116·6	113·9	114·6	115·9	117·9	119·9	121·4	124·4
Ottawa	110·2	108·6	111·1	113·1	109·5	109·6	109·2	108·9	110·6	111·0	117·9	124·0	126·1
Hamilton	102·1	101·8	108·2	112·8	116·1	114·3	116·6	117·1	116·4	120·1	122·3	124·2	126·8
Windsor	112·1	115·2	124·8	140·4	147·9	149·7	148·6	149·2	155·1	155·2	160·0	143·4	149·2
Winnipeg	96·5	98·2	98·8	99·3	100·6	97·8	95·8	94·4	95·4	96·6	99·4	101·3	102·8
Vancouver	115·1	117·2	115·8	114·8	113·7	111·0	110·3	109·0	111·5	115·7	118·6	122·9	127·3
Numbers in Receipt of Aid—													
Persons on urban aid 000	545	489	484	508	557	618	641	649	620	550	......	......	......
Persons on agricultural aid 000	258	52	60	78	73	96	112	124	130	110	......	......	......
Total 000	803	541	544	586	629	714	753	773	750	660	546	......	......

VII. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
All Industries	**114·3**	**115·0**	**115·8**	**118·3**	**119·8**	**120·7**	118·8	**118·2**	**118·5**	**118·7**	120·9	**122·4**	**124·4**
MANUFACTURING	110·3	112·1	116·0	121·0	123·6	126·1	125·0	125·2	124·4	124·7	126·9	127·7	131·4
Leather and products	111·5	113·1	115·6	124·1	130·5	136·8	131·0	125·3	121·0	117·6	113·5	110·7	113·8
Rough and dressed lumber	71·6	71·2	73·8	75·8	78·3	80·1	81·9	82·4	80·3	79·5	81·7	80·6	82·4
Furniture	85·5	85·5	82·0	84·4	85·7	93·2	89·6	90·4	91·0	91·7	93·0	93·9	99·2
Musical instruments	56·9	52·0	47·9	46·4	45·0	54·2	60·9	62·0	72·8	75·8	75·1	70·8	64·0
Pulp and paper	94·8	95·7	98·5	100·0	99·9	101·4	104·9	103·9	101·8	102·5	108·6	109·9	109·7
Paper products	129·4	130·7	134·8	142·2	143·0	144·7	143·5	144·2	141·8	140·5	140·5	143·3	144·3
Printing and publishing	116·6	116·7	116·0	117·0	117·0	115·7	117·4	118·5	118·6	119·2	118·2	117·9	117·7
Rubber products	108·6	113·1	114·9	114·7	112·7	111·7	109·1	106·8	108·8	109·4	107·9	108·3	111·9
Textile products	119·8	121·6	125·0	131·9	136·5	138·9	137·3	140·0	139·9	141·0	142·7	141·3	146·9
Thread, yarn and cloth	126·6	127·5	135·7	143·8	147·9	151·5	153·5	154·9	156·6	158·2	157·3	156·9	159·2
Hosiery and knit goods	124·3	123·7	127·2	132·3	136·3	135·7	138·0	137·8	138·8	140·0	140·4	137·7	138·6
Clay, glass and stone products	89·6	89·8	89·5	94·5	96·4	99·2	98·8	97·3	96·1	96·2	98·8	96·9	101·2
Electric light and power	134·4	137·0	136·6	141·3	141·4	136·7	136·5	135·0	134·5	136·5	137·6	137·9	139·9
Electric apparatus	130·8	129·8	130·9	132·8	138·1	143·4	142·5	143·9	145·9	146·0	148·9	150·2	156·1
Iron and steel products	94·3	98·6	107·0	112·1	114·4	116·0	113·0	112·1	111·9	115·1	120·7	126·0	135·3
Crude, rolled and forged products	125·5	131·9	150·3	153·9	158·7	166·8	151·5	148·0	138·5	145·3	152·4	158·4	170·7
Machinery other than vehicles	109·4	115·3	118·7	122·3	123·6	124·4	128·5	129·4	132·3	133·2	132·7	136·4	142·5
Agricultural implements	49·2	50·6	61·4	70·1	72·6	71·3	67·1	65·5	66·8	70·0	72·8	70·3	78·8
LOGGING	111·5	92·1	133·5	166·2	181·9	164·1	156·4	144·1	114·4	84·3	137·0	170·7	170·3
MINING	166·4	166·7	165·7	163·8	164·9	163·4	168·6	170·0	170·2	170·3	170·4	169·6	168·9
Metallic ores	346·0	344·5	342·7	341·0	349·5	350·8	363·6	357·3	358·1	359·2	358·8	352·8	344·7
Non-metallic minerals (except coal)	140·7	140·1	137·4	134·0	136·2	132·0	139·6	141·5	137·9	143·2	141·9	147·6	146·2
Telephones	81·8	82·0	82·2	82·3	81·7	81·7	81·8	81·4	82·9	83·5	84·4	85·0	84·2
TRANSPORTATION	84·6	86·5	90·1	86·1	86·7	87·6	88·1	88·8	87·9	91·8	89·6	91·5	91·7
Street railways and cartage	125·9	126·8	129·2	130·8	134·9	130·7	129·8	128·9	128·7	130·4	133·7	133·0	133·7
Steam railways	72·9	74·9	80·8	77·3	76·5	76·5	78·7	78·2	78·1	79·4	78·8	81·0	80·4
Shipping and stevedoring	81·8	81·7	79·7	77·8	79·1	85·4	77·5	78·8	75·8	87·2	83·2	84·3	85·5
CONSTRUCTION AND MAINTENANCE	111·9	119·2	107·1	103·1	99·6	89·8	78·7	76·2	83·0	79·8	85·1	85·0	87·4
Building	66·2	69·5	69·8	72·6	72·0	65·5	59·2	55·6	56·4	58·7	67·2	73·8	85·0
Highway	242·7	254·3	203·4	173·5	159·7	122·7	91·3	84·7	101·0	108·1	131·5	131·5	132·8
Railway	65·9	65·1	66·4	63·5	60·4	62·0	62·8	62·5	66·4	65·1	72·8	74·6	73·9
HOTELS AND RESTAURANTS	136·3	136·6	129·5	131·4	131·8	132·7	133·4	134·8	135·4	138·3	138 1	137·6	140·0
TRADE	137·1	135·9	138·0	138·3	137·3	141·8	139·3	139·6	141·7	140·4	142·1	142·9	143·1
Retail	144·2	143·0	144·6	144·5	145·3	145·3	144·4	143·1	146·4	144·8	147·2	148·5	149·9
Wholesale	121·7	122·1	124·1	124·5	123·7	124·4	124·6	126·7	126·4	126·6	127·3	127·3	128·7
Economic Areas—													
Maritime Provinces	117·7	109·4	113·7	117·4	125·3	122·8	122·7	120·5	116·2	115·1	114·9	115·2	126·8
Quebec	120·6	122·3	120·3	126·2	127·7	129·4	122·2	119·8	121·2	118·7	120·1	121·5	124·6
Ontario	112·0	113·5	117·2	121·7	123·4	127·9	124·4	123·0	122·7	122·0	124·5	126·6	130·2
Prairie Provinces	103·3	107·4	109·3	106·8	106·5	106·3	106·1	106·1	105·5	106·4	108·0	108·7	107·0
British Columbia	108·9	109·3	113·2	112·4	111·7	107·3	108·9	108·3	107·6	107·5	109·1	109·3	110·8
Cities—													
Montreal	103·8	105·7	105·9	106·2	110·8	116·4	112·6	114·1	113·9	112·4	109·9	110·2	111·2
Quebec	122·8	122·3	107·6	109·3	110·9	112·5	113·5	112·4	111·4	115·6	123·5	125·9	130·6
Toronto	107·7	108·9	111·1	114·6	114·6	120·0	117·5	117·5	118·3	118·4	119·3	120·7	123·4
Ottawa	106·9	105·6	107·9	111·8	110·9	113·8	113·4	112·4	113·0	110·9	115·8	121·7	122·3
Hamilton	101·0	102·5	108·3	111·1	114·3	116·9	117·8	117·5	116·3	120·4	122·5	123·6	125·5
Windsor	116·5	127·7	136·7	151·0	155·2	161·0	147·9	141·8	140·4	138·0	145·7	140·0	155·1
Winnipeg	94·4	95·2	96·0	97·0	99·0	99·8	98·3	97·6	99·1	98·3	99·6	100·2	100·6
Vancouver	110·7	112·2	112·8	114·3	114·8	118·3	116·4	111·8	113·1	114·8	116·3	120·5	122·4

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Labour Factors—													
Percentage unemployment in trade unions p.c.	11·1	10·9	9·1	9·0	9·7	11·4	11·3	11·7	10·8	9·6	7·9	7·6	......
Employment: Applications. No.	57,754	67,901	73,178	73,057	70,581	55,709	70,466	64,735	62,931	71,729	67,801	67,188	78,864
Vacancies.... No.	33,151	44,549	41,433	37,157	29,911	25,395	26,935	25,126	26,286	33,892	46,274	39,078	48,658
Placements.. No.	32,002	42,470	39,608	35,505	28,953	24,300	25,400	23,713	23,978	30,497	41,800	36,482	45,352
Strikes and Lockouts:—													
Disputes in existence...... No.	9	18	17	25	15	11	6	14	11	18	22	14	......
Number of employees.... No.	4,170	15,031	8,804	6,630	5,088	1,570	919	3,161	2,380	13,807	8,565	7,154	......
Time loss in working days....	14,960	42,110	23,652	35,201	37,381	20,679	6,861	14,687	19,276	67,104	51,997	38,937	......
Wage earners unemployed.000	352	332	[1] 300	283	296	364	377	387	391	367	305	275	238
Vital Statistics—[2]													
Births	7,455	7,217	7,458	7,300	6,721	6,536	7,146	7,007	7,944	7,531	8,149	8,573	9,002
Deaths	4,074	3,786	3,935	4,228	4,214	4,505	4,828	4,438	4,606	4,613	4,839	4.122	4,334
Marriages	4,385	3,859	7,966	7,297	5,037	4,967	3,547	3,052	3,192	4,011	4,635	7,320	10,287
Immigration—													
Total	1,979	1,941	1,461	1,036	763	621	543	515	703	800	912	1,131	......
Returned Canadians from U.S.	440	361	464	470	356	378	263	255	287	307	404	495	......

[1] Beginning with September includes a considerable number of enlisted men who were previously unemployed wage-earners.

[2] Cities of 10,000 or over.

VIII. Prices

24. WHOLESALE PRICES INDEXES, 1926=100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Totals	**72·6**	**72·4**	**78·2**	**79·3**	**80·3**	**81·7**	**82·6**	**82·8**	**83·2**	**83·1**	**82·1**	**81·6**	**82·4**
Component Material—													
Vegetable products	59·8	58·8	68·4	68·1	68·4	71·9	73·8	74·0	74·9	76·1	72·8	70·5	71·0
Animal products	71·2	70·4	77·5	79·9	80·8	80·3	79·9	80·1	79·9	77·6	76·4	76·8	77·1
Textiles	66·4	66·5	72·1	74,9	79·0	81·6	82·0	82·8	83·5	83·7	83·3	83·8	83·6
Wood and paper	77·0	78·4	82·5	83·6	84·6	85·1	86·3	86·6	87·2	87·4	87·7	88·1	90·4
Iron and its products	97·1	97·4	99·3	100·6	101·9	102·0	102·8	102·6	102·5	102·4	102·3	102·6	102·8
Non-ferrous metals	68·6	69·9	74·5	74·9	74·5	75·3	76·2	76·3	76·4	76·3	76·5	76·7	76·2
Non-metallic minerals	84·4	84·3	84·6	86·1	86·5	86·5	87·1	87·2	87·3	87·1	88·8	88·7	89·9
Chemicals	77·8	77·6	80·9	81·5	85·8	86·5	85·5	85·6	85·6	85·5	85·4	85·6	89·0
Purpose—Consumers' goods	73·4	72·8	77·2	79·4	81·2	81·3	82·3	82·7	83·0	82·4	82·0	82·3	83·4
Foods, beverages and tobacco	71·4	70·1	77·0	78·4	78·9	79·0	79·6	79·6	79·6	78·7	77·9	78·3	79·0
Producers' goods	66·6	66·7	74·1	74·0	75·2	77·9	79·0	79·1	80·0	80·4	78·9	77·3	77·6
Producers' equipment	94·9	94·9	95·7	96·4	96·5	96·6	96·6	96·6	96·6	96·6	100·3	100·4	102·2
Producers' materials	63·4	63·6	71·7	71·5	72·8	75·8	77·0	77·2	78·1	78·6	76·5	74·7	74·9
Building and construction materials	88·5	90·3	91·5	92·5	93·2	94·2	94·0	94·0	94·7	95·1	95·3	95·2	96·0
Manufacturers' materials	59·1	59·1	68·4	67·9	69·3	72·7	74·1	74·4	75·3	75·8	73·3	71·2	71·3
Origin—Raw and partly manufactured	63·1	62·8	70·7	71·2	71·9	74·2	75·4	75·9	76·4	76·8	75·3	74·0	74·7
Fully and chiefly manufact'd	72 8	72·8	77·5	78·8	80·2	81·1	81·6	81·8	82·0	81·7	80·6	80·1	80·6
FIELD ORIGIN—Raw	45·9	44·5	56·7	55·0	55·4	60·1	62·2	62·8	63·6	65·3	61·1	58·0	57·6
Manufactured	68·3	68·5	73·7	74·6	76·3	78·3	78·7	78·8	79·3	79·9	78·6	77·6	78·5
Totals	58·0	57·4	65·9	65·6	66·7	69·9	71·2	71·4	72·1	73·2	70·5	68·6	68·9
ANIMAL ORIGIN—Raw	74·8	74·9	81·1	84·7	84·6	84·7	83·7	83·7	83·6	82·6	82·4	82·5	83·2
Manufactured	68·9	68·3	75·2	77·7	80·3	80·4	80·9	81·9	81·9	79·5	77·0	76·5	76·8
Totals	71·5	71·2	77·8	80·7	82·2	82·2	82·2	82·7	82·7	80·8	79·3	79·1	79·6
CANADIAN FARM PRODUCTS-Field	55·0	48·2	53·6	51·4	52·0	58·7	60·8	61·5	63·1	64·9	58·2	52·9	53·0
Animal	75·4	75·6	82·0	86·3	87·0	86·5	85·5	85·0	84·9	84·1	84·3	83·5	83·9
Totals	62·6	58·4	64·2	64·5	65·1	69·1	70·0	70·3	71·3	72·1	68·0	64·3	64·6
MARINE ORIGIN—Raw	57·5	58·8	68·0	80·5	82·2	78·6	74·8	75·1	77·8	65·5	75·5	72·7	68·6
Manufactured	69·7	69·1	78·7	79·3	79·6	80·2	78·8	78·8	78·6	78·5	79·3	80·2	80·4
Totals	66·4	66·3	75·8	79·6	80·3	79·8	77·8	77·8	78·4	75·0	78·3	78·2	77·2
FOREST ORIGIN—Raw	85·6	88·3	91·8	93·9	95·8	96·8	98·6	98·9	100·2	100·4	101·4	101·9	106·5
Manufactured	68·9	69·1	73·6	74·0	74·1	74·3	74·8	75·2	75·2	75·2	75·2	75·5	76·1
Totals	76·7	78·0	82·1	83·3	84·2	84·8	85·9	86·2	86·9	86·9	87·4	87·8	90·3
MINERAL ORIGIN—Raw	79·7	80·0	81·3	82·0	83·8	83·9	85·0	86·2	86·3	86·0	88·0	88·6	90·1
Manufactured	87·5	87·7	88·9	90·1	90·7	90·9	91·2	91·1	91.1	91·1	91·1	91·0	91·2
Totals	84·0	84·3	85·5	86·5	87·6	87·8	88·4	88·9	89·0	88·8	89·7	89·9	90·7
Imports	**80·6**	**80·6**	**88·7**	**90·6**	**92·5**	**93·8**	**94·7**	**95·1**	**94·1**	**94·3**	**94·1**	**94·7**	**94·9**
Exports	**59·7**	**59·9**	**68·1**	**67·9**	**68·5**	**71·5**	**72·8**	**73·3**	**73·8**	**74·2**	**71·4**	**69·2**	**69·8**
Wholesale Prices of Important Commodities	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. bush.	·262	·273	·367	·328	·323	·388	·426	·417	·387	·384	·352	·314	·321
Wheat, No. 1 Man. Northern "	·553	·549	·739	·703	·705	·824	·828	·838	·870	·892	·797	·723	·714
Flour, First Patent 2-98's jute	4·200	4·363	5·380	5·400	5·420	6·004	5·750	5·725	5·930	6·025	5·530	5·225	5·200
Sugar, granulated, Montreal "	5·085	5·085	5·085	5·560	5·560	5·560	5·560	5·560	5·560	5·560	5·693	5·893	5·893
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[1] lb	·166	·168	·241	·228	·228	·225	·213	·210	·206	·213	·238	·249	·239
Cattle, steers, good, over 1,050 lbs cwt.	6·450	6·270	7·150	7·140	7·080	7·340	7·370	7·180	7·190	7·100	7·520	8·390	8·510
Hogs, bacon, Toronto "	9·340	7·850	8·600	8·570	8·730	8·940	9·070	9·000	9·030	8·550	8·250	8·300	8·760
Beef hides, packer hides, native steers lb.	·100	·103	·157	·170	·145	·155	·163	·149	·138	·134	·121	·116	·119
Leather, green hide crops "	·360	·360	·400	·440	·480	·480	·485	·485	·485	·460	·460	·460	·460
Box sides, B, Oshawa ft.	·220	·200	·270	·270	·270	·270	·270	·260	·260	·260	·260	·250	·250
Butter, creamery, finest, Montreal lb.	·229	·228	·278	·290	·292	·292	·290	·281	·287	·279	·245	·239	·238
Cheese, Canadian, old, large, Montreal "	·200	·200	·220	·200	·230	·230	·232	·230	·236	·238	·234	·238	·213
Eggs, Grade "A", Montreal doz.	·281	·318	·376	·415	·444	·339	·270	·268	·270	·257	·264	·263	·287
Coton, raw 1-11/16". Hamilton lb.	·113	·111	·138	·117	·125	·140	·140	·137	·137	·339	·128	·134	·139
Cotton yarns, 10's white, single "	·238	·253	·263	·263	·273	·313	·313	·313	·313	·313	·313	·293	·293
Silk, raw, New York[1] "	2·764	2·782	3·388	3·703	3·829	4·496	4·272	3·570	3·390	3·070	3·139	3·094	2·900
Wool, eastern bright ½ blood "	·175	·175	·214	·265	·270	·270	·278	·305	·310	·308	·304	·300	·300
Wool, western range, semi-bright, ½ blood "	·150	·150	·196	·265	·265	·270	·250	·250	·250	·236	·226	·223	·230
Pulp, groundwood, No. 1 ton	21·260	21·240	26·477	27·583	30·461	30·461	30·985	30·985	31·760	31·786	31·786	31·694	34·471
Pig-iron, malleable "	20·500	20·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500
Steel, merchant bars, mill 100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal cwt.	10·629	10·891	11·272	11·150	11·150	11·150	11·150	11·309	11·500	11·500	11·500	11·500	11·500
Lead, domestic, Montreal "	4·060	4·332	4·600	4·600	4·600	4·760	5·000	5·000	5·000	5·000	5·000	5·000	5·000
Tin ingots, Straits, Toronto lb.	·530	·533	·606	·690	·655	·645	·614	·595	·574	·569	·605	·656	·599
Zinc, domestic, Montreal cwt.	3·921	4·041	4·300	4·500	4·500	4·760	5·150	5·150	5·150	5·150	5·150	5·150	5·150
Coal, anthracite, Toronto ton	8·750	8·600	8·600	9·740	10·000	10·050	10·540	10·550	10·590	5·980	10·080	10·180	10·953
Coal, bituminous, N.S. run-of-mine ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto gal.	·145	·145	·145	·150	·155	·155	·155	·155	·155	·159	·155	·155	·160
Sulphuric acid, 66° Beaume net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

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[1] Canadian Funds.

VIII. Prices—Concluded

25. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	83·1	83·0	82·9	84·7	85·0	85·3	85·1	85·2	85·7	85·7	86·0	86·0	86·7
Food	75·1	74·9	74·2	79·8	80·5	79·3	78·6	78·6	78·5	78·6	78·6	78·0	79·8
Fuel	83·9	83·7	83.8	85·1	86·1	86·1	86·4	86·8	86·8	86·8	86·9	86·9	88·9
Rent	90·0	90·0	90·0	89·9	89·9	89·9	89·9	89·9	89·9	89·9	91·5	91·5	91·5
Clothing	72·6	72·6	73·1	73·1	73·1	75·7	75·7	75·7	78·3	78·3	78·3	79·1	79·1
Sundries	94·1	94·1	94·1	94·4	94·5	95·2	95·3	95·2	95·5	95·5	95·5	95·6	95·8
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck lb.	15·9	15·6	15·3	16·9	16·6	16·0	16·3	16·4	16·2	16·2	16·5	16·5	17·8
Veal, roast "	15·6	15·4	15·6	17·2	16·8	16·8	17·2	17·7	17·6	17·1	16·6	16·4	16·6
Mutton, roast "	23·7	24·8	22·9	24·4	23·8	23·8	24·6	24·8	25·3	25·6	25·8	26·7	28·6
Pork, fresh "	23·6	23·8	23·5	24·4	23·8	23·1	23·4	23·3	23·2	23·2	23·1	22·8	22·9
Bacon, breakfast "	30·1	29·9	29·7	32·5	31·7	30·3	30·3	30·2	29·8	29·9	29·6	29·0	29·0
Lard, pure "	11·6	11·3	11·2	13·3	13·7	12·9	12·7	12·1	11·7	11·2	11·0	10·9	10·7
Eggs, fresh doz.	27·2	30 3	32·8	38·0	41·9	41·4	33·9	29·0	28·3	27·5	26·8	26·4	27·4
Milk qt.	10·9	10·9	11·0	11·1	11·3	11·1	11·1	11·2	11·3	11·3	11·3	11·3	11·3
Butter, creamery lb.	26·2	26·0	26·2	31·9	32·6	32·7	32·5	32·2	31·3	32·0	30·5	27·6	26·4
Cheese "	21·4	21·5	21·5	22·3	22·8	23·4	24·3	25·5	26·5	26·4	25·4	24·5	24·0
Bread "	6·2	6·1	6·1	6·1	6·1	6·1	6·1	6·2	6·2	6·2	6·3	6·3	6·3
Flour "	2·9	2·9	2·9	3·4	3·4	3·3	3·3	3·4	3·5	3·5	3·5	3·5	3·5
Rolled oats "	5·0	5·0	5·0	5·3	5·3	5·2	5·2	5·3	5·4	5·4	5·4	5·3	5·3
Rice "	8·1	8 2	8·2	8·3	8·3	8·4	8·4	8·4	8·7	8·8	8·8	8·9	8·8
Beans "	5·1	5·1	5·1	6·4	6·9	6·8	6·8	7·1	7·3	7·3	7·3	7·3	7·3
Apples, evaporated "	15·1	14·6	15·4	15·4	15·2	15·0	14·8	15·0	15·1	15·1	14·8	14·7	14·7
Prunes "	10·7	10·8	11·0	11·1	11·5	11·6	11·6	11·7	11·6	11·7	11·7	11·5	11·6
Sugar, granulated "	6·5	6·5	6·6	6·8	7·2	7·1	7·1	7·1	7·1	7·1	7·1	7·4	7·5
Tea "	57·9	58 2	58·3	60·8	61·5	63·5	64·5	66·3	66·8	67·4	68·2	68·0	68·4
Coffee "	33·8	33·9	34·0	40·2	42·4	43·6	43·8	44·5	44·7	44·1	45·2	45·1	45·0
Potatoes peck	34·5	32·6	27·0	29·9	29·0	28·4	29·0	31·6	32·3	33·0	33·7	33·2	37·6
Cost per Week of a Family Budget—													
All foods $	8·07	8·16	8·07	8·77	8·83	8·77	8·74	8·74	8·76	8·78	8·76	8·62	8·70
Fuel and light $	2·77	2·76	2 77	2·82	2·85	2·85	2·86	2·88	2·88	2·88	2·88	2·88	2·91
Rent $	6·05	6·05	6 05	6·06	6·06	6·06	6·06	6·07	6·07	6·07	6·18	6·18	6·19
Totals $	16·93	17·02	16·93	17·69	17·77	17·72	17·70	17·71	17·75	17·76	17·85	17·72	17·84

26. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**97·3**	**94·2**	**100·1**	**106·0**	**103·6**	**101·2**	**99·7**	**99·0**	**99·1**	**97·0**	80·4	71·9	72·5
Industrials, total (68)	159 2	154 2	168·2	177·0	171·9	165·3	162·1	161·1	159·2	154·8	125·8	111·3	113·9
Machinery and equipment (8)	118·0	108·6	132·8	149·1	141·1	142·1	134·3	129·8	134·1	132·5	102·6	93·2	92·0
Pulp and paper (7)	12 7	11 1	19·1	23·4	22·7	23·7	24·5	23·4	22·9	24·6	16·3	13·1	13·9
Milling (3)	75·0	76·0	99·8	106·3	100·9	101·8	98·8	98·4	96·5	95·9	77·6	62·9	67·1
Oils (4)	154·0	147·9	164·6	185·9	173·9	163·5	155·8	158·2	155·4	147·6	124·7	100·2	101·3
Textiles and clothing (10)	59·8	60·1	71·9	81·4	82·9	84·7	86·4	90·7	91·4	91·6	80·5	70·3	74·5
Food and allied products (12)	182·1	180 5	170·8	178·8	174·3	180·1	183·0	184·3	185·7	184·7	165·0	144·1	145·8
Beverages (7)	124·8	117·7	108·5	121·4	127·5	130·8	135·4	134·0	135·4	137·9	117·9	106·9	114·2
Building materials (15)	129·5	121·6	145·3	160·9	156·6	155·3	150·7	146·8	146·5	146·4	115·8	103·3	102·3
Industrial mines (2)	393·1	386·7	426·3	399·6	394·8	376·8	373·6	365·5	357·6	344·1	263·2	254·0	266·8
Utilities, total (19)	42·7	40·9	42·2	45·7	44·7	45·7	45·7	45·3	47·1	47·1	39·4	35·8	35·5
Transportation (2)	10·4	9·3	17·8	19·6	16·0	16·6	16·4	16·7	19·7	19·4	13·4	11·1	11·5
Telephone and telegraph (2)	132·8	130·0	116·7	123·4	125·2	126·5	126·1	125·8	126·5	124·6	116·6	112·2	107·3
Power and traction (15)	59·2	56·8	53·8	59·5	59·6	61·3	61·3	60·3	61·1	61·9	52·0	47·0	47·1
Banks (8)	85·0	84·3	78·4	81·0	84·2	84·4	84·5	84·3	85·1	83·8	79·7	74·7	70·0
MINING STOCK PRICES—													
Total (25)	155·8	151·4	137·7	144·7	144·7	142·4	144·7	137·9	132·6	130·7	106·8	90·9	92·9
Gold (22)	117·7	112·8	99·6	106·6	106·3	105·0	107·3	101·8	96·5	95·7	79·6	67·9	69·6
Base metals (3)	314·7	310·3	298·3	299·6	304·1	298·0	298·8	288·1	281·8	276·7	221·1	186·6	187·7
Preferred Stocks	**83·0**	**81·0**	**83·3**	**89·0**	**90·1**	**91·3**	**91·8**	**91·0**	**90·2**	**90·3**	80·1	72·1	73·8
BOND PRICES AND YIELDS—													
Treasury Bill Yields	0·584	0·553	0·846	0·880	0·872	0·806	0·784	0·746	0·747	0·739	0·738	0·738	0·718
Dominion of Canada yields	3·03	3·09	3·55	3·47	3·35	3·40	3·37	3·33	3·33	3·28	3·25	3·31	3·30
Index of	66·8	68·1	78·3	76·5	74·0	75·1	74·4	73·4	73·4	72·4	71·8	73·0	72·8
Price Index	119·2	118·1	109·6	111·3	113·5	112·7	113·2	114·0	114·0	114·9	115·4	114·4	114·6
Capitalized yields	149·7	146·8	127·7	130·7	135·1	133·2	134·4	136·2	136·2	138·1	139·3	137·0	137·4
Province of Ontario yields	3·15	3·48	4·03	3·63	3·49	3·52	3·44	3·40	3·47	3·42	3·50	3·62	3·59
Index of	65·8	72·6	84·1	75·8	72·9	73·5	71·8	71·0	72·4	71·4	73·1	75·6	74·9

IX. Finance

27. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1940

Item	July 10	July 17	July 24	July 31	Aug. 7	Aug. 14
	$	$	$	$	$	$
Liabilities—						
1. Capital paid up	5,000 000	5,000 000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation	284,680,463	286,593,187	287,580,989	291,676,133	297,206,874	299,203,787
4. Deposits—						
(a) Dominion Government	41,902,479	12,306,896	18,649,673	24,139,742	21,567,882	22,847,244
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	209,146,329	187,964,002	195,064,149	194,423,289	208,088,308	205,989,219
(d) Other	8,956,663	11,862,459	5,229,946	8,222,140	9,498,098	6,860,568
Total	260,005,470	212,133,357	218,943,767	226,785,171	239,154,288	235,697,030
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	4,972,162	4,394,177	4,171,916	4,939,369	4,887,735	10,616,249
Total	557,107,852	511,170,478	518,146,429	530,850,429	548,698,653	552,966,823
Assets—						
1. Reserve—						
Gold coin and bullion	....	....	....	....	....	....
Silver bullion	....	....	....	....	....	....
Sterling and U.S.A. dollars	5,504,965	3,025,016	4,456,429	5,699,850	4,152,772	2,659,667
Other currencies, of countries on a gold standard	....	....	....	....	....	....
Total	5,504,965	3,025,016	4,456,429	5,699,850	4,152,772	2,659,667
2. Subsidiary coin	232,061	172,317	191,771	197,169	240,992	274,194
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered and Savings Bank	3,500,000	3,500,000	3,500,000	2,500,000	1,500,000	1,500,000
Total	3,500,000	3,500,000	3,500,000	2,500,000	1,500,000	1,500,000
5 Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	420,413,366	377,644,186	379,930,271	392,234,678	407,562,188	416,740,009
(b) Other Dominion and Provincial Government securities	120,359,847	121,274,265	123,950,509	123,597,636	124,436,528	124,332,714
(c) Other securities	....	....	....	....	....	....
Total	540,773,213	498,918,451	503,880,780	515,832,314	531,998,715	541,072,723
7. Bank Premises	1,717,186	1,716,130	1,721,638	1,723,566	1,723,566	1,724,542
8. All other Assets	5,380,427	3,837,963	4,395,812	4,897,530	9,082,608	5,735,698
Total	557,107,852	511,170,478	518,146,429	530,850,429	548,698,653	552,966,823

28. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
United States Statistics—													
Industrial production..1923-5=100	101·0	103·0	111·0	121·0	124·0	128·0	119·0	109·0	104·0	102·0	106·0	114·0	......
Mineral production..1923-5=100	106·0	91·0	114·0	121·0	124·0	120·0	125·0	121·0	121·0	123·0	121·0	121·0	......
Manufacturing production..1923-5=100	100·0	104·0	111·0	121·0	124·0	129·0	118·0	108·0	101·0	98·0	103·0	112·0	......
Index factory employment..1923-5=100	95·3	96·0	97·3	101·2	103·4	104·5	103·9	102·1	100·3	99·2	99·2	100·5	......
Cattle receipts, primary markets..000	1,667	1,764	2,117	2,438	1,912	1,404	1,565	1,247	1,359	1,554	1,576	1,462	1,737
Hog receipts, primary market 000	1,948	2,007	1,995	2,458	2,847	3,331	3,772	2,922	2,710	2,595	2,674	2,650	2,259
Newsprint Production..000 s. tons	74·9	80·0	77·3	78·6	78·9	77·8	84·1	81·5	85·1	86·3	90·2	84·8	82·6
Consumption[2]..000 s. tons	198·4	206·1	238·7	257·6	240·6	254·8	218·5	216·1	251·3	244·2	257·6	241·6	206·9
Pig iron production..000 l. tons	2,639	2,979	3,224	4,063	4,167	4,221	4,032	3,311	3,270	3,137	3,514	3,805	......
Steel ingot production..000 l. tons	3,565	4,242	4,769	6,080	6,148	5,822	5,655	4,409	4,265	3,975	4,841	5,533	......
Automobile production..000 cars and trucks	209·3	99·9	188·8	313·4	351·8	452·0	432·1	403·6	423·3	432·7	391·2	344·6	......
Contracts awarded..$000,000	299·9	312·3	323·2	261·8	299·8	354·1	196·2	200·6	272·2	300·5	328·9	324·7	398·7
Carloadings..000 cars	2,549	2,689	3,844	3,375	3,040	3,262	2,555	2,487	3,123	2,494	2,713	3,535	2,826
Electric power production..mill. k.h.	10,651	11,230	11.111	11,862	11.659	12.077	12,252	11,107	11,511	11,193	11,615	11,870	......
Imports..$000,000	168·9	175·8	181·5	215·3	235·4	246·9	242·0	199·8	216·7	212·2	211·4	211·4	......
Exports..$000,000	229·6	250·8	288·6	332·1	292·6	367·8	368·6	346·8	352·3	324·0	325·3	350·5	......
Bond Prices—Dollars													
All issues, New York, S.E.	93·15	90·59	88·50	90·79	91·24	92·33	92·02	91·97	92·86	92·48	87·87	90·14	90·96
U.S. Treasury	108·9	108·2	101·9	102·6	104·6	106·1	106·8	106·6	107·5	107·6	105·6	105·4	......
Prices Common Stocks (420)..1926=100	86·1	86·3	92·4	95·3	94·2	91·8	92·7	91·5	91·5	92·9	83·0	73·3	......
(Copyright Standard Statist. Co.)													
Industrials (350)	100·6	100·5	109·4	112·7	110·9	107·9	108·8	107·3	107·5	109·2	97·3	84·8	......
Railways (30)	25·7	25·4	29·7	32·9	31·6	29·6	29·6	28·7	28·9	29·1	25·4	22·7	......
Utilities (40)	84·9	87·0	84·3	86·0	87·3	86·7	88·4	87·6	87·1	87·8	80·6	75·1	......
Stock sales, N.Y..Mil. Shares	18·1	17·4	57·1	23·7	19·2	17·8	16·0	13·5	16·3	26·7	39·0	15·6	......
Bond sales, N.Y..Mil. Dolls.	119·4	111·4	480·8	170·1	151·7	176·1	144·9	120·4	135·2	165·1	176·1	102·7	......
Bank Debits, N.Y..Mil. Dolls.	12,794	13,118	15,138	13,683	13,041	17,633	14,739	12,138	15,201	15,519	14,536	13,110	......
Outside, 140 centres Mil. Dolls.	17.683	17.496	18,526	19.029	18.636	22.386	19,978	17,344	19,537	19,250	19,659	18,850	......

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[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.

IX. Finance—Continued
29. CANADIAN CHARTERED BANKS
(Millions of Dollars)

—	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Assets—													
Canadian Cash Reserve—													
Notes of Bank of Canada	45·10	53·83	57·65	54·04	65·74	66·52	70·57	64·68	57·27	57·34	61·57	56·24	58·61
Deposits at Bank of Canada	204·08	206·92	201·32	221·02	234·12	223·49	217·00	219·30	210·53	202·32	213·91	238·31	208·53
Total	249·18	260·75	258·96	275·06	299·85	290·01	287·57	283·99	267·80	259·66	275·48	294·55	267·14
Gold and coin	11·11	11·26	11·60	10·06	10·38	10·70	9·00	10·89	9·99	8·79	9·29	9·48	8·71
Foreign currency	29·94	32·86	30·72	33·78	34·30	33·57	34·92	35·49	33·65	31·59	30·71	28·71	26·48
Notes of other banks	5·02	6·64	4·95	4·75	5·30	4·16	5·44	4·08	3·99	4·22	4·84	3·76	3·91
Cheques on other banks	144·75	112·61	113·73	117·42	117·64	124·24	135·81	107·34	117·16	96·11	131·42	123·33	119·89
Balances at other banks—													
United Kingdom banks	29·56	27·03	19·89	20·43	29·78	30·99	31·91	31·81	34·75	37·57	36·46	36·42	36·59
Other foreign banks	215·09	190·80	242·98	201·09	194·02	199·89	167·15	155·88	145·31	141·02	146·67	166·81	155·26
Canadian chartered banks	3·46	4·02	4·83	3·56	3·29	4·24	4·08	4·61	4·59	4·05	3·45	4·26	3·03
Securities—													
Dom.-Prov. Government	1,212·2	1,207·0	1,187·2	1,179·3	1,353·8	1,362·9	1,353·3	1,361·0	1,346·0	1,310·0	1,307·0	1,329·6	1,313·0
Canadian municipal	104·04	102·74	104·01	100·97	97·91	99·72	99·12	99·30	100·83	98·47	99·03	98·32	92·64
Foreign public	80·48	82·43	88·50	90·33	82·30	78·09	71·70	75·42	75·86	75·88	71·38	72·07	62·61
Other	128·59	128·15	127·57	131·23	127·73	124·28	121·81	118·19	115·43	114·67	114·40	116·79	114·82
Total	1,525·3	1,520·3	1,507·3	1,501·9	1,661·7	1,665·0	1,646·0	1,653·9	1,638·0	1,599·0	1,591·8	1,616·8	1,583·0
Call anc Short Loans—													
In Canada	52·45	51·24	49·11	51·17	53·44	55·51	52·87	47·73	56·61	51·84	54·03	44·39	39·03
Elsewhere	41·91	42·68	41·84	52·06	46·24	45·34	48·66	47·85	48·79	50·68	57·01	39·82	40·06
Current Loans—													
In Canada—													
Prov. Governments	18·51	13·82	16·64	15·53	18·45	16·67	15·71	13·40	14·87	17·70	17·30	15·90	16·34
Municipalities, etc	116·71	119·36	113·83	112·58	112·57	112·13	111·92	103·09	107·29	113·32	119·91	109·29	114·94
Other	821·61	813·95	826·35	891·42	952·30	972·78	960·26	956·14	981·92	984·16	934·26	937·95	935·85
Elsewhere than in Canada	144·04	144·93	140·90	147·70	147·66	143·32	147·16	148·65	145·69	147·96	148·82	142·72	141·30
Other Assets—													
Non-current loans	8·98	9·00	9·02	9·07	8·91	8·55	8·31	8·26	8·12	8·11	8·09	7·94	7·95
Bank premises	72·05	72·14	72·27	72·19	72·39	71·97	71·89	72·09	72·13	71·96	71·95	71·99	71·88
Other real estate	7·91	7·90	7·87	7·86	7·75	7·71	7·73	7·71	7·69	7·64	7·63	7·63	7·60
Mortgages	4·13	4·13	4·13	4·18	4·06	4·10	4·03	4·02	4·05	4·03	4·01	3·97	3·94
Loans to controlled companies	11·51	11·43	11·36	11·28	11·46	11·45	11·31	11·29	11·21	11·10	11·07	11·22	11·15
Note circulation deposit	5·62	5·10	5·05	5·06	5·06	5·07	5·07	5·07	5·07	5·08	5·08	5·08	5·02
Letters of credit	53·42	55·81	52·96	54·60	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50	64·34
Other assets	2·29	2·14	2·15	2·06	1·84	1·85	1·91	2·27	2·32	2·64	2·53	2·48	2·38
Total Assets	3,574·6	3,519·9	3,548·4	3,604·8	3,852·5	3,871·9	3,822·0	3,769·3	3,781·0	3,715·1	3,731·7	3,745·8	3,666·0
Liabilities—													
Notes in circulation	97·35	92·84	92·82	100·18	95·31	93·13	90·06	85·93	90·36	92·03	89·17	94·30	97·29
Deposit Liabilities—													
Government Deposits—													
Dominion	94·74	64·93	60·30	74·82	248·84	151·02	129·54	112·37	296·91	264·61	179·44	239·49	202·96
Provincial	64·53	63·28	56·22	52·42	57·61	56·90	50·50	44·85	50·40	48·71	59·01	85·23	73·35
Public Deposits—													
Demand in Canada	702·23	694·17	705·17	763·50	821·72	865·79	853·00	847·56	765·57	749·51	832·60	816·95	821·2
Time in Canada	1,680·4	1,697·2	1,701·9	1,692·1	1,709·2	1,734·8	1,741·1	1,750·5	1,659·0	1,661·2	1,671·54	1,643·08	1,608·86
Foreign	503·74	474·23	500·89	490·09	492·27	486·82	474·48	461·19	455·50	466·52	467·11	442·38	437·3
Deposits of other Banks-													
Canadian chartered banks	20·03	19·86	15·78	11·67	11·42	12·29	13·09	10·12	10·71	8·74	10·74	11·44	10·70
United Kingdom banks	13·74	13·08	13·46	15·48	20·08	78·76	78·40	65·04	54·13	24·78	24·27	18·88	19·13
Other banks	46·59	45·35	46·00	44·36	41·35	40·16	37·78	36·05	35·18	38·46	35·81	29·90	28·76
Total Deposit Liabilities	3,126·0	3,072·1	3,099·7	3,144·4	3,402·5	3,426·6	3,377·8	3,327·7	3,327·4	3,262·5	3,280·5	3,287·3	3,202·4
of which: Canadian currency	2,591·5	2,567·1	2,565·0	2,599·5	2,850·4	2,871·3	2,850·3	2,807·2	2,807·4	2,734·4	2,752·7	2,768·4	2,702·4
Other Liabilities—													
Bills payable	0·21	0·30	0·38	0·48	0·42	0·37	0·33	0·21	0·23	0·21	0·19	0·20	0·07
Letters of credit	53·42	55·81	52·96	54·60	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50	64·34
Other	3·44	3·53	4·14	3·79	4·38	4·63	4·90	4·98	4·84	4·38	4·38	4·15	4·18
Liabilities to Shareholders													
Dividends	1·39	2·72	2·21	1·43	2·74	2·22	1·42	2·74	2·23	1·44	2·74	2·22	1·45
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital paid up	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Total Liabilities	3,561·0	3,506·6	3,531·4	3,584·2	3,838·6	3,858·8	3,807·1	3,754·6	3,764·3	3,696·6	3,716·1	3,729·0	3,648·9
Daily Average Data—													
Canadian currency deposits	2,537·1	2,542·8	2,531·6	2,558·1	2,709·7	2,822·6	2,811·4	2,780·4	2,790·8	2,729·7	2,734·0	2,721·7	2,688·5
Canadian cash reserve	258·7	258·9	261·2	270·0	288·7	293·6	288·5	289·7	273·3	267·3	270·6	282·2	282·4
Total public note circulation*	201·6	204·4	206·9	232·8	251·0	248·8	252·8	231·7	234·8	245·0	243·7	247·8	278·4
Daily Average Ratio: Cash to Deposits	10·2	10·2	10·3	10·6	10·7	10·4	10·3	10·4	9·8	9·8	9·9	10·4	10·5
Index Numbers (1926=100)													
Canadian deposits (daily average)	129·6	129·8	129·3	130·6	138·4	144·1	143·6	142·0	142·5	139·4	139·6	139·0	137·3
Canadian cash reserve (daily average)	134·5	134·6	135·8	140·4	150·1	152·7	150·0	150·7	142·1	139·0	140·7	146·8	146·9
Current loans in Canada	93·7	92·8	93·7	99·8	106·1	107·9	106·5	105·0	108·1	109·2	104·9	104·1	104·5
Total securities	286·3	285·3	282·9	281·9	311·9	312·5	308·9	310·[illegible]	307·4	300·1	298·8	303·5	297·1
Total public note circulation*	102·4	104·8	106·1	119·4	128·7	127·6	129·6	118·8	120·4	125·6	125·0	127·1	142·8

* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

IX. Finance—Continued

30. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Bank Debits—													
MARITIME PROVINCES													
Halifax	30·7	26·8	32·6	42·1	38·9	39·2	35·8	44·6	34·7	39·0	41·2	32·7	39·9
Moncton	9·6	9·2	9·7	10·0	10·0	11·7	9·9	10·0	9·0	9·3	10·3	11·2	11·3
Saint John	16·1	16·2	16·4	16·7	17·3	17·2	17·8	20·7	16·8	18·7	20·3	18·0	19·9
Totals	56·4	52·2	58·7	68·8	66·2	68·1	63·6	75·3	60·5	67·0	71·8	61·9	71·1
QUEBEC—													
Montreal	702·7	685·3	723·9	686·3	728·6	791·3	682·0	807·4	641·8	753·4	895·3	664·5	684·6
Quebec	92·3	102·8	91·5	80·3	70·2	76·9	119·7	133·2	115·4	66·4	73·2	72·4	76·4
Sherbrooke	7·4	7·0	6·9	7·8	8·5	8·6	7·1	7·4	7·0	7·3	8·8	8·3	8·7
Totals	802·3	795·1	822·3	774·4	807·4	876·8	808·9	948·0	764·2	827·2	977·2	745·3	769·7
ONTARIO—													
Brantford	8·8	8·2	9·9	10·3	9·7	10·4	9·7	10·2	9·0	9·7	12·3	11·6	10·7
Chatham	7·2	6·2	7·7	7·4	9·4	11·0	9·7	9·6	8·3	8·9	10·2	11·5	8·7
Fort William	5·5	6·3	5·9	6·4	6·9	6·5	5·9	6·2	4·8	5·3	6·4	7·0	7·3
Hamilton	54·0	53·5	54·7	65·4	64·6	64·9	62·8	65·3	57·8	68·3	73·5	70·4	70·7
Kingston	5·5	5·5	6·4	7·5	6·2	7·3	6·8	7·1	5·8	6·8	8·9	7·6	8·0
Kitchener	11·7	11·0	12·3	13·6	14·5	15·4	12·7	15·6	12·5	14·2	16·4	13·4	13·7
London	28·5	30·1	31·9	35·4	32·5	38·3	33·2	40·9	31·6	33·0	40·4	37·2	34·6
Ottawa	118·7	86·4	93·1	113·3	171·4	111·3	126·3	125·1	116·7	229·8	156·7	153·3	169·1
Peterborough	6·2	5·8	6·2	7·0	6·1	7·1	6·7	7·6	6·9	7·2	7·7	7·6	7·7
Sarnia	5·9	5·6	6·0	6·2	6·3	6·4	6·0	6·8	5·1	5·7	6·7	7·3	6·8
Sudbury	7·2	7·5	8·2	7·8	7·9	7·7	7·0	6·7	6·7	7·4	8·4	8·3	7·6
Toronto	706·2	714·8	840·6	839·2	847·4	950·6	811·3	975·6	749·0	889·6	1,007·8	873·8	706·1
Windsor	32·4	30·3	31·3	32·0	34·5	39·3	37·5	39·3	38·6	42·3	47·5	44·2	38·3
Totals	997·9	971·2	1,114·2	1,151·6	1,217·5	1,276·1	1,135·6	1,315·9	1,052·8	1,328·2	1,403·1	1,253·0	1089·4
PRAIRIE PROVINCES-													
Brandon	2·7	2·8	3·3	3·8	3·3	3·1	2·8	2·8	2·5	2·9	3·3	3·2	3·4
Calgary	45·1	46·6	63·2	84·7	73·7	75·4	59·7	61·3	48·9	54·1	61·2	58·6	58·5
Edmonton	36·5	34·9	41·7	46·1	45·0	48·3	40·8	40·6	39·5	40·5	42·6	45·7	41·2
Lethbridge	4·3	4·6	6·1	7·0	5·8	5·3	4·3	4·0	3·7	4·3	4·6	4·5	4·1
Medicine Hat	2·1	2·0	2·4	4·1	2·9	2·5	2·0	2·0	1·9	2·2	2·2	2·3	2·3
Moose Jaw	5·5	5·7	7·9	11·5	10·3	10·1	6·8	6·8	5·5	8·0	6·8	6·5	7·3
Prince Albert	2·2	2·2	2·6	3·3	3·1	2·8	2·5	2·3	2·2	2·6	2·8	2·5	2·6
Regina	38·8	34·6	83·6	93·0	54·6	41·9	37·8	32·1	31·0	35·7	49·2	38·1	60·5
Saskatoon	8·6	9·1	12·0	16·0	14·0	12·4	10·2	9·5	9·0	10·3	12·2	11·0	10·9
Winnipeg	205·6	264·1	446·2	458·2	455·4	448·3	326·9	264·7	228·4	378·9	524·9	283·1	324·8
Totals	351·4	406·6	669·1	727·7	668·0	650·1	493·7	426·1	372·6	539·5	709·8	455·4	515·7
BRITISH COLUMBIA—													
New Westminster	6·6	6·7	7·3	7·5	6·7	7·1	6 9	7·5	6·7	6·7	7·4	7·3	7·5
Vancouver	125·6	132·1	129·5	140·8	139·0	148·8	136·2	151·3	126·2	141·7	142·2	126·0	138·7
Victoria	36·3	25·9	30·5	28·2	25·5	29·8	29·4	31·2	29·7	28·0	28·2	32·7	30·4
Totals	168·5	164·6	167·4	176·5	171·2	185·7	172·5	190·0	162·5	176·4	177·7	166·0	176·6
Canada	2,376·5	2,389·7	2,831·7	2,898·9	2,930·3	3,056·9	2,674·3	2,955·2	2,412·7	2,938·3	3,339·6	2,681·6	2622·5
Bank Clearings	**1,361**	**1,412**	**1,701**	**1,627**	**1,612**	**1,617**	**1,403**	**1,559**	**1,340**	**1,487**	**1,850**	**1,457**	**1,428**

31. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials .000	388	447	1,995	1,248	601	550	509	553	488	627	991	298	179
Mines .000	874	1,589	1,556	956	959	714	1,335	1,020	564	689	634	200	200
Value of Listings[1] $000,000	4,906	4,555	4,916	5,209	4,958	5,037	4,915	4,935	4,891	4,747	3,742	3,591	......
Brokers' Loans $000	9,805	9,809	9,982	11,379	11,518	11,695	11,238	12,866	13.000	13,089	7,642	6,467	5,638
Loan Ratio	0·20	0·20	0·20	0·22	0·23	0·23	0·23	0·26	0·27	0·28	0·20	0·18	......
TORONTO STOCK EXCHANGE—													
Borrowings on collateral $000	15,794	14,440	15,197	15,925	16,518	17,252	15,390	16,293	15,221	15,907	12,336	......	......
Ratio to quoted values	0·34	0·33	0·32	0·32	0·35	0·36	0·33	0·35	0·32	0·35	0·35	......	......
Sales .000	6,328	9,374	11,151	7,498	8,168	10,097	10,531	5,516	5,261	11,000	9,559	3,248	......
Values $000	16,080	21,578	44,117	26,035	20,810	16,562	17,498	12,816	10.748	15,145	22,667	8,574	......
Market values[2] $000,000	4,676	4,345	4,630	4,936	4,683	4,755	4,657	4,712	4,684	4,505	3,537	3,427	......
NEW ISSUES OF BONDS $000,000	71·4	113·2	50·6	267·6	64·4	72·2	320·2	116·7	92·1	89·0	480·7	40·6	118·8
INDEX OF DIVIDEND PAYMENTS[3]	131·7	130·0	130·0	130·0	128·2	126·5	124·7	124·8	125·0	125·3	123·5	122·0	120·4
DIVIDEND PAYMENTS[4] $000	23,543	6,516	24,299	21,019	6,557	73,467	22,938	6,779	28,740	23,455	7,927	58,509	27,156
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High $	1·003	1·025	1·113	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1,105
Low $	1·000	1·000	1·040	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Average $	1·002	1·005	1·095	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Close $	1·000	1·023	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
London Sterling in Montreal—													
High $	4·695	4·704	4,453	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Low $	4·881	4·384	4·197	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Average $	4·689	4·633	4·409	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Close $	4·681	4·384	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450

[1] Exclusive of bonds [2] Months end values of all listed stocks.
[3] Published by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded

32. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of July, 1940 (unrevised)	Month of July, 1939	April 1, 1940 to July 31, 1940 (July unrevised)	April 1, 1939 to July 31, 1939
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	9,840,464	6,087,627	41,476,194	26,183,881
Excise Duty	7,007,207	4,826,818	28,317,320	18,023,769
Excise Taxes, Sales, Stamps, etc	24,822,992	13,233,379	64,411,255	42,618,948
Income Tax	5,811,575	3,855,745	123,600,446	97,565,619
Post Office Department	2,800,279	2,800,249	11,004,999	10,705,522
Sundry Departments	2,791,395	2,189,748	5,906,787	5,118,062
Total Ordinary Revenue	53,073,914	32,993,566	274,717,003	200,215,802
Special Receipts	63,975	18,292	81,659	40,421
Total	53,137,888	33,011,858	274,798,662	200,256,223
Ordinary Expenditure—Agriculture	694,225	1,168,106	2,765,831	3,547,968
Auditor General's Office	37,256	39,895	153,677	155,848
Chief Electoral Officer, including elections	124,003	14,584	2,283,047	53,227
Civil Service Commission	35,161	34,390	132,162	128,179
External Affairs	53,615	333,083	258,774	510,251
Finance—Interest on Public Debt	3,700,661	5,909,502	47,366,955	47,770,663
Other Public Debt Charges	24,270	40,427	147,393	69,854
Subsidies and Grants to Provinces	6,729,102	9,216,602	6,729,102	9,216,602
Old Age Pensions	7,567,477	7,353,581	7,567,897	7,354,001
Office of the Comptroller of the Treasury	150,328	161,916	609,891	619,917
Superannuation and Miscellaneous Pensions	43,201	48,120	132,843	147,847
General Expenditure (Finance Dept.)	31,255	29,177	121,296	110,076
Miscellaneous Grants and contributions	68,750	166,967	184,084	414,977
Miscellaneous Offices and Commissions	109,859	111,489	337,432	415,860
Fisheries	121,434	177,632	437,372	521,611
Governor General and Lieutenant Governors	13,825	14,508	50,211	63,771
Insurance	13,672	14,571	50,543	51,081
Justice	220,328	229,689	697,254	718,200
Penitentiaries	230,644	243,798	848,158	899,418
Labour	44,975	58,211	177,389	202,174
Legislation—				
Houses of Parliament and Library	198,437	84,287	754,340	1,207,673
Mines and Resources	983,684	1,213,712	3,766,651	4,283,958
Movements of Coal	–	423,720	666,025	1,043,403
National Defence	19.294	3,113,119	90,266	10,202,156
National Research Council	50,723	54,724	208,755	231,503
National Revenue	993,395	1,009,679	3,851,869	3,935,704
Pensions and National Health	4.625,096	4,890,705	18,798,265	19,188,623
Post Office	3,316,310	2,956,879	10,770,992	10,470,560
Privy Council	4,249	4,500	16,572	17,905
Public Archives	10,524	12,120	42,916	45,239
Public Printing and Stationery	9,673	14,908	41,102	47,304
Public Works	855,524	1,008,301	2,854,155	3,224,994
Royal Canadian Mounted Police	506,663	458,109	1,804,049	1,862,876
Secretary of State	57,050	76,725	228,222	266,768
Soldier Settlement	53,643	61,844	232,836	281,976
Trade and Commerce	593,538	682,973	1,938,595	2,173,337
Transport	971,918	1,036,990	3,493,224	3,414,241
Maritime Freight Rates Act	–	115,098	502,334	690,381
Total Ordinary Expenditure	33,263,760	42,584,640	121,112,479	135,560,122
Capital Expenditure—				
Transport	510,748	811,830	879,549	1,343,181
Special Expenditure—				
Relief Works and Grants	1,743,583	2,400,642	4,705,122	8,456,652
Drought Area Relief	–	597,583	–	597,583
War Appropriation	38,993,150	–	112,842,187	–
Total Special Expenditure	40,736,733	2,998,225	117,547,309	9,054,234
Government Owned Enterprises—				
Canadian National Railways Deficit	–	10,000,000	11,250,000	38,250,000
Trans-Canada Air Lines Deficit	–	37,100	–	306,895
P.E.I. Car Ferry and Terminals Deficit	–	27,000	81,000	135,000
Total Government Owned Enterprises	–	10,064,100	11,331,000	38,691,895
Other Charges	109,256	–	240,147	–
Grand Total Expenditure	74,620,497	56,458,795	251,110,484	184,649,432
Loans and Investments—				
Canadian Farm Loan Board	262,895	317,158	512,895	715,251
Canadian Government Merchant Marine	....	....	650,000	....
Canadian National Railways—				
Refunding Act	....	....	....	9,760,882
Temporary Loan re Deficit	6,000,000	....	6,000,000	....
Trans-Canada Air Lines Corporation	....	....	....	200,000
Municipal Improvements Assistance Act	134,214	440,650	804,856	641,634
National Housing Acts	348,153	288,029	1,014,315	868,810
Provincial Governments (Under Relief Act)	....	1,482,614	....	1,825,227
Purchase of Railway Equipment	970,488	....	11,943.267	....
Soldier Settlement of Canada	3,630	14.619	12,541	37,997
Total Loans and Investments	7,719,379	2,543,070	20,937,874	14,049,80

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV OTTAWA, AOÛT 1940 N° 8

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

SITUATION ÉCONOMIQUE EN JUILLET

Les opérations productives en juillet ralentissent légèrement en regard du mois précédent. Une augmentation de 19·9 p.c. par rapport à juillet 1939 dans l'indice du volume physique des affaires indique une avance considérable depuis cette époque l'an dernier. Un grand nombre d'industries ont été affectées par les développements occasionnés par la guerre. Les commandes pour l'équipement des forces canadiennes sous les armes ont maintenant atteint de grandes proportions et plusieurs fabriques accélèrent leurs opérations en conséquence. La sidérurgie a été progressivement plus active principalement à cause des contrats de guerre. La production des hauts fourneaux et des aciéries a pris de l'expansion et l'on a constaté une augmentation considérable de la production de machinerie, de coulages et pièces forgées, ainsi que des produits des laminoirs.

Contrastant avec la légère régression des opérations commerciales en juillet comparativement au mois précédent, les prix en différents domaines haussent modérément. Après avoir décliné brusquement en mai et en juin, les actions ordinaires atteignent une moyenne légèrement plus forte tandis que les prix de gros et les obligations de tout repos montent un peu.

Le 4 août on a annoncé que le Gouvernement fédéral avait fait des dépenses additionnelles de $10,000,000 en vue de l'extension ou de la création de facilités manufacturières pour la fabrication de matériel de guerre. Il a été déclaré que les dépenses totales pour ces fabriques atteindraient bientôt $170,000,000. Les projets de construction en cours, dont une partie est complétée, comportent un vaste programme de fabrication de munitions, explosifs et produits chimiques s'élèvant en tout à $60,000,000. Plusieurs des fabriques qui ont été financées au cours des dix derniers mois sont déjà occupées à la production de munitions telles que les obus et leurs parties constituantes, les balles de carabine, les obus contre-avions et une variété de munitions pour les grosses pièces et les canons de campagne.

La situation des cultures canadiennes de blé de printemps à la fin de juillet se place à 87 p.c. du rendement moyen à long terme par acre, comparativement à 92 p.c. au 30 juin et 89 p.c. à la même date de 1939. On a rapporté le 13 août que la moisson de la saison courante se poursuivait et que les perspectives de la récolte canadienne semblaient généralement favorables. En Saskatchewan le moissonnage était général dans les parties méridionales et centrales et il le sera sous peu dans toute la province. La chaleur extrême a détérioré un peu les cultures tard semées, mais l'accélération de la maturité a été bienfaisante. Le 2 août on a annoncé que 100,000,000 de boisseaux de blé canadien avaient été vendus au Ministère britannique des Aliments. Cette vente qui fait époque a été faite à un prix bien supérieur à celui du marché. Une taxe de 15 cents le boisseau a été imposée sur la transformation de tout blé employé domestiquement pour la consommation humaine.

L'abondance de la récolte de blé actuelle soulève la question de l'emmagasinage. Le 7 août la Commission Canadienne du Blé a publié des règlements relatifs à l'écoulement des récoltes de céréales de l'Ouest canadien. Les règlements ont pour objet de donner à tous les producteurs, autant que possible, leur part équitable de tout l'espace disponible dans les entrepôts. Dans son exposé la Commission déclare que les premiers contingentements de livraisons autorisés par elle seront de cinq boisseaux de blé par acre ensemencée. Les contingentements initiaux doivent généralement s'appliquer aux trois provinces, mais des ajustements par districts peuvent se faire de temps à autre. L'exposé dit que la Commission ne garantit pas qu'il y aura immédiatement de l'espace au pays pour l'acceptation de ces contingentements; mais, lorsqu'il y aura plus de place dans les entrepôts, les contingentements seront augmentés. La Commission des Grains a annoncé le 26 juillet que les taux d'entreposage du grain aux élévateurs ruraux des Provinces des Prairies et aux terminus de la tête des Lacs avaient été réduits de 1/30 d'un cent le boisseau par jour à 1/45 d'un cent.

La production de beurre de crémerie s'établit à 39,400,000 livres en juillet, à rapprocher de 40,300,000 en juin et 38,000,000 en juillet 1939. Les sept premiers mois de 1940 la production de beurre de crémerie est de 153,600,000 livres contre 152,300,000 la même période de 1939. La production de fromage de fabrique au cours des sept premiers mois de 1940 se place à 71,500,000 livres, en regard de 63,800,000.

La production de papier à journal s'élève à 332,689 tonnes comparativement à 315,343 en juin et le nombre-indice, après ajustement saisonnier, monte de 198·5 à 208. Les stocks de papier à journal des éditeurs des Etats-Unis augmentent de 41 p.c. entre la fin d'avril et la fin de juillet. Voici les explications que l'on donne:—

1. Le désir facilement compréhensible des éditeurs d'ajouter à leurs stocks, sorte d'assurance en temps de guerre. Par suite d'incertitudes diverses, leurs stocks globaux avaient diminué au point qu'ils en avaient pour environ 35 jours au début de l'été, niveau extrêmement bas comparativement aux stocks détenus par les éditeurs ailleurs.
2. La possibilité qui a existé jusqu'à il y a quelques jours que l'on pût annoncer des prix plus élevés pour le dernier trimestre de 1940 ou le premier trimestre de 1941.
3. Le fait que comme mesure de collaboration avec les manufacturiers, qui produisent maintenant à pleine capacité près, les éditeurs ont acheté plus qu'il ne leur fallait immédiatement afin d'uniformiser les expéditions et d'obvier à une expansion de la demande pendant l'automne.

Durant les sept mois les approvisionnements et la consommation ne se sont pas grandement déséquilibrés. Les approvisionnements de pulpe de bois de la Scandinavie ont été complètement exclus du marché de la pulpe et du papier des Etats-Unis. Les taux d'assurance élevés et pratiquement prohibitifs sont une des raisons de la cessation des expéditions. La demande de la part du centre et du sud de l'Europe a pris une expansion rapide. Le déclin des stocks de pulpe de bois aux Etats-Unis présente la possibilité d'une pénurie d'au moins une variété dans le dernier trimestre de 1940. La pulpe au sulfite écrue est la variété dont on manque. Les perspectives dépendent des développements en Europe et les prévisions à longue portée doivent être faites à la lumière des conditions à l'étranger.

L'augmentation des importations de coton révèle l'activité de l'industrie textile. Les importations d'articles en coton au cours du premier semestre de l'année augmentent considérablement en regard de 1939 et valent $14,000,000 contre $9,100,000, gain de 53·1 p.c. On a annoncé le 7 août qu'on achetait plusieurs mois avant d'en avoir effectivement besoin tout l'équipement personnel des forces armées du Canada. On a placé des commandes pour 4,500 milles de coutil qui sera utilisé pour vêtir les forces canadiennes l'été prochain. Les autres approvisionnements requis pour les huit ou neuf mois prochains comprennent 8 milles de tissu à bandes molletières, plus de 2,000,000 de paires de chaussettes et 1,000,000 de chemises. On produit au Canada 3,000 uniformes en serge, 4,700 chaussures et 6,700 paires de chaussettes par jour pour l'armée et la force aérienne. L'importation au Canada de la laine et des peignés de laine est interdite depuis le 3 août, excepté moyennant un permis accordé par l'Administrateur de la laine. L'exportation de la laine du Canada est sujette à un permis émis par l'Administrateur depuis l'automne dernier.

La Commission Hydroélectrique d'Ontario a rapporté que la charge primaire de tous les réseaux avait été de 1,566,895 h.p. en juillet, comparativement à 1,365,878 h.p. le même mois de l'an dernier, augmentation de 14·7 p.c. Les demandes d'énergie de la part des industries de guerre, qui au taux actuel d'augmentation absorberont les ressources du réseau Niagara au printemps de 1942, obligent à augmenter immédiatement les ressources d'énergie de la Commission Hydroélectrique d'Ontario. Des 706,600 h.p. que représentent les nouveaux contrats avec le Québec, on a pris par anticipation livraison de 20,000 h.p. au début du mois dernier de la MacLaren Quebec Power Company. Les travaux de génie de la St. Maurice Power Corporation, à la Tuque, continuent de progresser très rapidement et tout indique que cette nouvelle construction, la plus considérable du Dominion, qui produira 162,000 h.p. d'électricité durant l'année courante, sera terminée bien avant le temps fixé.

Les exportations canadiennes (à l'exclusion de l'or) se chiffrent à $100,800,000 en juillet, à rapprocher de $110,800,000 en juin et $75,800,000 en juillet l'an dernier. L'augmentation est de 33 p.c. en cette dernière comparaison. En regard d'il y a deux ans, alors que les exportations du mois s'élevaient à $66,200,000, il y a une augmentation de 52·3 p.c. Les exportations canadiennes des sept mois terminés en juillet forment un total de $649,000,000 contre $479,000,000 l'an dernier, augmentation de 35·4 p.c.

Le trafic-marchandises des chemins de fer fait excellente figure en juillet, les chargements étant de 247,555 wagons comparativement à 239,582 en juin. Les recettes d'exploitation du Canadien Pacifique sont de $15,300,000 contre $11,800,000 en juillet l'an dernier, tandis que celles du Canadien National passent de $13,240,000 à $19,865,000. Les recettes combinées des deux chemins de fer canadiens pour la première moitié de 1940 s'élèvent à $28,800,000, près de 6½ fois plus que celles du premier semestre de 1939 et les plus considérables après les $36,729,207 du premier semestre de 1929.

Les Canadian Colonial Airways rapportent que le nombre de voyageurs transportés en juillet s'établit à 1,038, comparativement à 943 en juin et 922 en mai. Les voyageurs transportés au cours des sept premiers mois de cette année se chiffrent à 5,976. Le premier semestre de l'année courante les Lignes Aériennes Trans-Canada ont transporté près de quatre fois plus de voyageurs qu'au cours de la période correspondante de 1939, soit 21,884 cette année contre 5,853. Les horaires transcontinentaux n'ont été en vigueur que la moitié de la période de 1939. En avril, mai et juin 5,402 voyageurs ont été transportés, comparativement à 13,238 les trois mêmes mois de cette année.

Les effets de la guerre sur l'économie canadienne ont été multiples et divers, mais aucun n'est plus digne de mention et ne procure une plus grande satisfaction que le changement d'orientation de la situation de l'emploiement au Canada. En avril 1939, 473,000 employés à gages étaient sans travail, soit une augmentation de 36,000 sur le même mois de 1938 et de 66,000 sur avril 1937. En avril dernier il a été estimé que ce total de 473,000 avait été réduit de 106,000 pour s'établir à 367,000. Ce chiffre constitue la plus faible réserve en main-d'œuvre pour avril durant une décade. Exprimé en pourcentages, 13·5 p.c de la main-dœuvre disponible était sans emploi en avril 1940 contre 17·8 p.c. en avril l'an dernier.

En juillet les mouvements des prix sont relativement étroits. L'indice officiel du mois passe de 81·7 à 82·2 (82·1 la semaine terminée le 1er août), comparativement à 82·2 la semaine terminée le 5 juillet et 81·6 en juin et 72·6 l'an dernier. L'indice du coût de la vie monte légèrement; l'indice des actions ordinaires, des titres miniers et des obligations à long terme du Dominion du Canada s'améliore d'une façon appréciable.

Le 18 août il a été annoncé que les Canadiens auront au début de septembre une autre occasion d'aider à financer la guerre en souscrivant au deuxième emprunt de guerre qui, s'attend-on, sera offert le 9 septembre pour un montant variant de $250,000,000 à $300,000,000. En vertu des projets élaborés pour cet emprunt, les détenteurs d'obligations du Dominion du Canada à 4½ p.c. échéant le 1er septembre, au montant de $75,000,000, auront l'occasion de les échanger pour des obligations de la nouvelle émission de guerre.

Le Trésor du Canada aura à faire face à une dépense de guerre de $940,000,000 durant l'exercice financier courant, d'après une tabulation présentée à la Chambre des Communes le 2 août. Les item de dépenses pour les diverses branches de la défense nationale et pour lesquels les prévisions budgétaires ont été approuvées se chiffrent à $816,500,000, tandis que les item pour lesquels des prévisions budgétaires provisoires ont été approuvées ou ne l'ont pas été s'élèvent à $219,600,000, ce qui fait un grand total de $1,036,000,000. De ce total il faut soustraire un montant estimé à $96,000,000 regardé comme recouvrable de la Grande-Bretagne aux comptes des munitions et de la défense, ce qui laisse un engagement net de plus de $940,000,000 pour le Canada pendant l'année fiscale.

Le financement d'obligations gouvernementales et municipales canadiennes au cours des sept mois de 1940 se place à $717,500,000, le plus fort montant depuis 1931. Ce total comprend le premier emprunt de guerre du Canada, $250,000,000, et le financement de nouvelles obligations provinciales s'élevant à un peu plus de $107,000,000. Le financement de ces sept mois s'est entièrement fait dans le Dominion. En outre, le financement de bons du Trésor du Gouvernement fédéral pendant la période s'établit à $515,000,000, dont $440,000,000 émis pour fins de remboursement et $75,000,000 émis en rapport avec le transfert d'or et de change étranger de la Banque du Canada à la Commission de contrôle du change étranger. En juillet les recettes du Gouvernement fédéral s'élèvent à $53,100,000 et les dépenses se chiffrent à $74,600,000, l'excédant des dépenses étant de $21,500,000. Les statistiques comparables pour l'an dernier sont les suivantes: recettes, $33,000,000; dépenses, $56,500,000; excédant des dépenses, $23,400,000.

Bureau Fédéral de la Statistique,
31 août 1940.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS, ISSUED DURING THE MONTH ENDING AUGUST 16, 1940

Administration.—Tariff relationships between Canada and other countries; [p] reprinted from the Canada Year Book, 1940, 14 p.

Population.—Deaths due to motor vehicle accidents, 1939, 2 p. 10 cents. (Eng. and French). Deaths from external violence, 1939, 1 p. 10 cents. Eng. and French Census of Alberta, 1936; population and agriculture, 59 p.; *p. 829-1276 (Eng. and French) 50 cents.

Production.—Agricultural Products—Telegraphic crop report, July 16, 1940. 10 p. $2 per year; . . . . July 23, 1940, 8 p. (Eng. and French); . . . . July 30, 1940, 12 p. (Eng. and French); . . . . Aug. 9, 1940, 3 p. 3 maps. (Eng. and French). (Estimates of acreages sown to five principal grain crops in the Prairie Provinces) 2 p. Fisheries Production—Advance report on the fisheries of Ontario, the Prairie Provinces and Yukon, 1939, 15 p. 10 cents. . . . . fisheries of Canada, 1939, 18 p. 10 cents. Mineral Production.—Summary review of the gold mining industry in Canada, 1939, 66 p. 50 cents. Report on miscellaneous metals in Canada, 1939, including aluminium, antimony, barium, beryllium, bismuth, cadmium, calcium, chromium, iron, lithium, magnesium, manganese, mercury, molybdenum, radium-uranium, selenium, tantalum-columbium, tellurium, tin, titanium (ilmenite), tungsten, vanadium, zirconium, 36 p. 50 cents.

Manufactures.—Vegetable Products—Report on the sugar industry in Canada, 1939, 14 p. 25 cents. Textiles—Report on the oiled and waterproofed clothing industry in Canada, 1939, 10 p. 15 cents. Chemicals and Allied products—The hardwood distillation industry, 1939, 4 p. 10 cents.

External Trade.—Trade of Canada, fiscal year ended March 31, 1939 (Eng. and French) 892 p. $3. Canada's tobacco trade, June 1940, 1 p. 10 cents.

Internal Trade.—Review of Canadian Wholesale price movements, August 1939—June 1940, 1 p. 10 cents. Farm family living costs, 1940 (Spring) 2 p. 10 cents. Food chains in Canada, 1939 (prel.) 3 p. 10 cents.

Transportation, communications and public utilities.—Civil Aviation in Canada, 1939, 10 p. 25 cents.

Construction.—Preliminary report on the construction industry in Canada, 1939, 27 p. 10 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Building permits. Canadian milling statistics. Cold storage holdings of meat and lard. Current trends in food distribution. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal Statistics. Output of central electric stations in Canada. Prices and Price Indexes. Price movements (preliminary). Steel ingots, Stocks of raw hides and skins. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of daily production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Stocks of raw hides and skins. Tobacco trade. Vital statistics, births, marriages and deaths, by provinces.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $30 per annum.

Volume XV Numéro 8

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

AOÛT 1940

Publié par ordre de l'Hon. James A. MacKinnon, M.P.,
Ministre du Commerce

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CANADA

DEPARTMENT OF TRADE AND COMMERCE

~~DOMINION~~ BUREAU OF STATISTICS

Business

GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

SEPTEMBER, 1940

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The Bureau announces the release of the "Survey of Production in Canada, 1938". This is a summary of the gross and net value of production in the nine leading industrial groups and presents a complete analysis by industry and by province. The net contribution to the national economy of each industry is measured against the general economic background and embellished by text, charts, tables and explanation of method.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XV OTTAWA, SEPTEMBER, 1940 No. 9

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

BUSINESS CONDITIONS IN AUGUST

Economic activity recorded a considerable expansion in August over the preceding month. A sharp advance was recorded in productive operations especially in industries engaged on war contracts. The index of the physical volume of business moved up from 144·5 in July to a considerably higher point in the month under review. Pending the announcement in regard to the second war loan, the high-grade bond market showed advance for the second consecutive month. The price of Dominion bonds averaged higher than in any other month of the present year except May. Common stock prices extended the advance of the preceding month, but still showed a considerable decline from the same period of last year. Advances were shown both in demand and notice deposits at the beginning of the month, the standing having been higher than at any other time since the end of January.

It was announced on August 30 that construction work had begun on several additional major plants in the Government's industrial development program, involving expenditures and commitments totalling $165 million. The plant construction program, comprising the erection and enlargement of more than one hundred plants, is in various stages of completion. A number of plants are already in operation, a large proportion being scheduled for production in the next six months, while still others will enter production in the second quarter of next year. It was estimated that the annual output of these plants might reach $800 million. The plants are located at points in the Dominion where materials may be produced at the greatest speed, and where an adequate supply of skilled employees, raw materials and suitable transportation facilities are available. Purchases by the Department of Munitions and Supply on Canadian account exceeded $300 million. Purchases made on British account totalled some $85 million. Thus with the $165 million plant construction program now in progress, expenditures and commitments by the department in the last eleven months amount to $550 million.

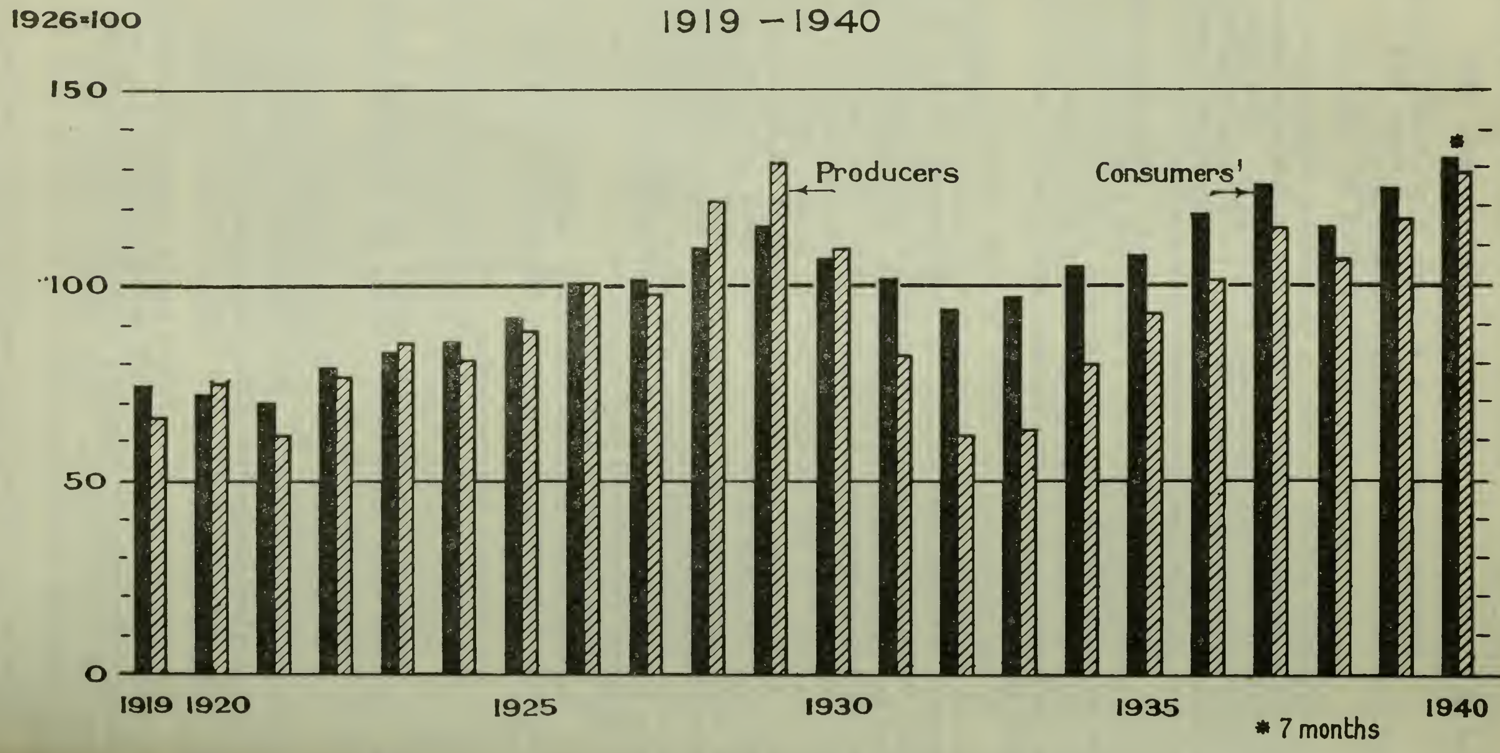
Most industrial activities participated in the advance subsequent to July, exceptions being pulp and paper, the automotive trades and chemicals, which declined. The most marked advance of all was in the textile group, especially men's and women's factory clothing, owing to increased seasonal demand in the civilian section as well as continued activity in the military sections. Leather footwear recorded recovery from the recent moderate level. The iron and steel trades showed further expansion, partly on Government account, especially in structural steel, shipbuilding, boilers and engines, castings and forgings, wire and sheet metal products.

It is forecast that Canada will have, this fall, the second largest wheat crop in the country's history. The estimated production was placed at 561·1 million bushels, as compared with the 566·7 million in 1928, which was the maximum of Canadian wheat production. This total compares with nearly 490 million bushels in 1939. It is the first time that crops of such large dimensions have followed each other in successive years.

The current estimate of Prairie spring wheat at 534 million is made up of 71 million from Manitoba, 260 million from Saskatchewan and 203 million from Alberta. The crops in Manitoba and Alberta are the largest that were ever harvested in the provinces. Early deliveries of this year's crop have shown a high percentage of samples grading at or near the top with unusually good test weights.

The Canadian Wheat Board recently increased the quota of deliveries from 5 bushels per acre to 8 bushels generally and as high as 15 bushels in a few areas.

COMPARISON OF THE OUTPUT OF CONSUMERS' AND PRODUCERS' GOODS 1919 – 1940



As the wheat gradually moves overseas, the prospect is that the 8 bushel quota will be raised to 10 bushels or more.

The Canadian Wheat Board has issued a list of fixed minimum prices for carload lots of wheat for the 1940–41 season. The price was based on the 70-cent price, set by the Dominion Government for No. 1 Northern, basis in store at Fort William or Vancouver.

The Council of the Winnipeg Grain Exchange announced on September 17 that the minimum price of October wheat in the futures pit would be 70 cents a bushel, compared with the previous minimum of 73⅝ cents. December wheat's pegged price was dropped from 74⅝ cents to 71⅝ and May wheat was listed on the board with a peg of 75⅝.

Cold storage stocks of creamery butter were 57·5 million pounds on September 1, compared with nearly 50 million one month previously, and 54·9 million on the same date one year ago. Cheese stocks were 32·4 million pounds against 32·7 million the month before, and 53·3 million a year ago.

The wartime increase in the consumer demand for meats has caused a marked advance in marketings and increased prices. Hog raisers alone, to the end of August, had received between $14 million and $15 million more in 1940 than in the same period of 1939. Employment and purchasing power generally had increased, and the defence forces had bought a large quantity of good quality meat. Heavy autumn marketings have already commenced and an all-time record in hog marketings is looked for this season.

Output of steel ingots during August was 166,879 tons, an increase of 2,300 tons over July and 40·6 per cent in excess of a year ago, when output was 118,784 tons. The August production was the second highest for any month in the history of the industry, having been exceeded by only last May's production of 168,703 tons.

Automobile production in August was 13,993 units against 14,468 in the preceding month, and 3,475 in August last year. The total output during the first 8 months of the year was 139,373 units against 106,475 in the same period of last year.

The financing of motor vehicle sales amounted to 14,561 units in August, with a finance value of 5·7 million dollars compared with 14·194 vehicles at 5·6 million in August, 1939.

Sales in new automobiles were only 6,849 in number having a value of 7·8 million dollars, a decline of 13 per cent in units and 8 per cent in value in July compared with the preceding month. The tax on new automobiles in Canada's 1940 war budget was reflected strongly in the sales.

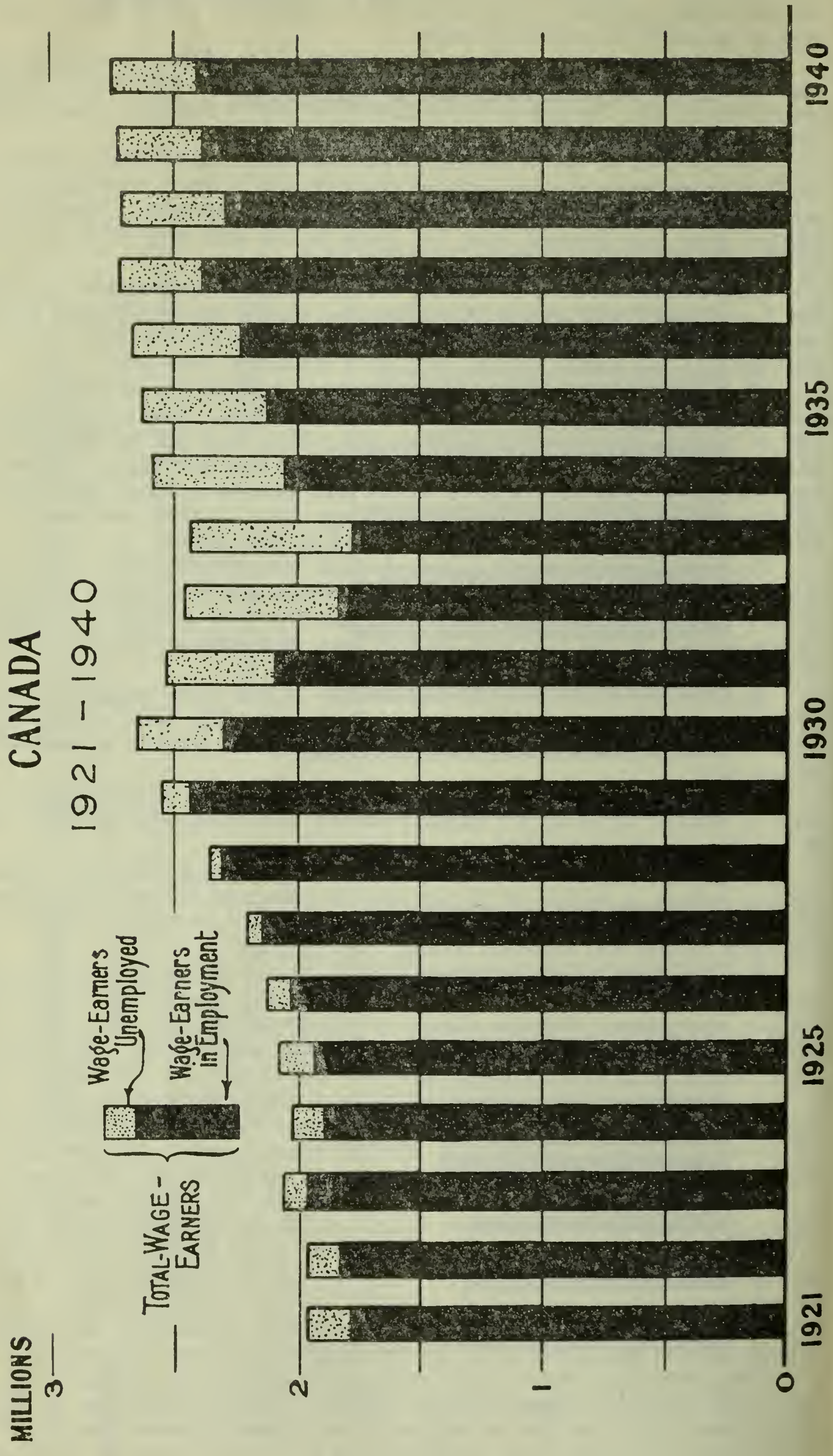
For the purpose of conserving United States exchange for war purchases, the sale of imported fuel oil to new oil-burning plants was prohibited with certain exceptions. Certain classes of plants which had been using coal and other fuels have shown a tendency to change over to oil. The effect of the order would be to save exchange and hold the market for Canadian products.

To provide against a future shortage of power, hydro engineers of Ontario studied plans for construction of a larger power plant on the Madawaska River to develop between 150,000 and 200,000 horse power. An additional 10,000 horse power may be developed above ragged rapids on the Musquash River.

The rapidly accelerating war effort continued to find reflection in the expanding domestic construction figures which for August reached the highest level in exactly 10 years. Only August, 1930, which had a total of $49·4 million in contracts awarded had a larger total during the decade. The $40·7 million of contracts placed in August included sundry public buildings, comprising barracks, training schools and other structures, in addition to certain plants which may be presumed to be for the production of war materials.

The loans approved by the National Housing Act in August numbered 420, providing housing accommodation for 433 families, amounting to $1,285,223. Total loans under the Act to August 31 amounted to more than $61·5 million. Total loans under the Home Improvement Act since November, 1936, amounted to 116,419 in number, worth $46·6 million.

NUMBER OF EMPLOYED AND UNEMPLOYED WAGE-EARNERS IN CANADA 1921 - 1940



Substantial increases in earnings of lake shipping companies, with marked gains in some instances are a certainty for the current season compared with a year ago. The major factor contributing to the improvement was exceptionally heavy movement of iron ore on the lakes. Some authorities estimated from 64 million to 67 million tons would be moved. The over-winter grain storage business, due to the embarrassing storage problem will yield a much heavier volume.

Department store sales were 14 per cent higher in August than in July and 25 per cent higher than in the same month of last year. Increasing income and virtual elimination of tourist shopping in the United States is considered responsible for the increase. The index of Department store sales was 89·8 in August compared with 87·6 in the preceding month.

The index of wholesale prices indicates that the general level has been relatively well maintained during the first 8 months of 1940. In September of last year, following the outbreak of war, wholesale prices advanced considerably. The general index was 83 in the week of September 13, compared with 77·4 in the same week of last year. During the same interval the index of Canadian farm products, based on 70 price series, receded from 64·8 to 64·4.

Higher levels were reached by merchandise exports of Canadian produce, exclusive of gold. The total amount during the 12 months ended August was $1,129·6 million against $870 million in the same period of the preceding year, a gain of 28·6 per cent. The pattern of the export trade includes an important rise in British purchases, while the exports to foreign countries, exclusive of the United States, accounted for a much lesser proportion than a year ago. This contraction results from wartime suspension of trading with enemy countries, and countries dominated by the enemy.

Canada's domestic exports in August increased to $110·5 million from $75·6 million in August of last year. With the exception of June this year, the August total is greater than in any other month since the beginning of 1937.

The index of dividends on stocks traded on Canadian Exchanges was 120·5 in August against 130 in the same month of 1939. The standing in July was 120·4.

The domestic high-grade bond market recently showed a marked degree of stability around levels that were the highest since August of last year, just prior to the outbreak of war. At the present time Dominion of Canada long-term bonds have regained about two-thirds of the loss sustained between last year's maximum of March and last year's minimum reached in September.

On September 5, the Minister of Finance announced an issue of $300 million of 3 per cent bonds with a maturity of 12 years. The bonds were offered to the public at 98·75 to yield 3·125 per cent per year to maturity. In addition to the $300 million in cash subscriptions, the Treasury proposed to convert the $75 million, 4½ per cent loan that fell due on September 1. The rate of the new loan was the lowest obtained by any British country, with the exception of the United Kingdom. The books were closed at noon September 21, the loan having been oversubscribed.

Dominion Government revenues in August amounted to $54·1 million, and expenditures $94·2 million. One year ago, income totalled $33·5 million and expenditures nearly $32 million, leaving an excess income of $1,567,000. Revenue for the 5 months of the present fiscal year was $328·9 millions and expenditures $345·2 millions.

With Toronto leading all districts, income tax collections in Canada during the first five months of the current fiscal year amounted to $132 millions compared with $102 millions in the corresponding period of the preceding fiscal year.

Dominion Bureau of Statistics,
September 30, 1940.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Physical Volume of Business[1]	**125·2**	**125·8**	**133·1**	**133·0**	**133·3**	**138·6**	**131·2**	**123·0**	**151·0**	**140·6**	**141·3**	**144·5**	**152·5**
INDUSTRIAL PRODUCTION	127·5	128·3	139·7	139·0	138·2	145·2	136·2	127·0	159·8	146·9	147·6	151·1	161·6
Mineral Production[2]	233·2	223·2	194·2	236·7	202·4	215·6	200·9	185·7	318·7	229·9	269·2	263·7	274·3
Gold, mint receipts	352·4	373·9	323·6	338·1	343·6	319·1	308·8	305·3	468·3	386·5	392·7	349·1	392·9
Silver shipments	120·4	95·4	93·3	99·7	88·0	99·3	107·1	96·0	171·4	115·6	158·6	114·3	116·6
Asbestos exports	122·5	144·1	136·6	160·6	139·0	131·3	172·2	120·5	204·5	139·3	110·2	152·8	152·6
Coal production	113·5	96·1	94·8	94·9	87·7	103·7	107·6	102·4	120·7	115·9	103·3	117·7	124·5
Manufacturing	116·5	121·3	143·7	136·9	136·9	146·8	134·2	123·3	142·4	139·8	132·9	141·7	151·7
Foodstuffs	106·7	110·0	126·8	127·7	127·1	135·8	123·3	121·8	134·3	124·9	112·9	118·2	115·4
Flour production	83·9	108·4	99·2	90·4	124·2	95·8	100·3	88·0	95·7	79·6	81·4	80·9	......
Oatmeal production	31·9	42·3	27·9	102·7	285·9	223·8	71·6	38·8	19·9	24·3	13·5	16·4	......
Sugar manufactured	91·3	74·8	97·8	113·8	139·5	116·2	64·5	61·9	111·5	113·9	109·6	98·7	59·0
Inspected slaughterings	155·5	151·8	172·1	174·2	152·8	151·2	160·3	155·5	177·2	177·5	153·7	182·0	190·3
Cattle	141·5	140·7	140·8	149·7	141·6	138·9	138·9	126·8	159·2	147·8	138·3	153·1	142·3
Sheep	144·9	140·1	131·8	129·7	135·4	160·8	144·3	137·4	132·3	129·6	103·0	132·0	129·4
Hogs	165·8	160·4	196·5	194·4	161·9	158·7	176·0	176·2	193·0	201·5	168·3	205·6	227·7
Creamery butter	148·0	155·8	153·1	161·3	160·8	157·3	155·6	140·3	153·9	146·6	148·3	150·3	148·5
Factory cheese	67·6	64·2	56·4	69·1	123·8	121·2	173·7	184·9	191·6	95·4	80·2	75·6	80·2
Salmon exports	44·0	128·4	158·0	137·0	119·9	146·9	27·9	42·4	176·9	22·2	46·7	33·7	94·4
Tobacco	192·1	168·3	213·3	202·5	187·0	235·6	194·1	190·6	219·5	229·6	153·5	161·2	170·8
Cigar releases	67·1	67·1	65·2	85·1	108·1	104·0	113·0	87·0	103·5	102·0	76·9	76·6	84·6
Cigarette releases	245·7	212·1	275·7	255·1	226·7	297·2	235·5	238·7	273·9	288·6	189·4	200·9	212·0
Rubber imports	107·3	160·5	325·8	84·1	204·5	364·9	232·5	121·5	213·8	161·3	58·0	241·0	235·4
Boots and shoes production	119·2	113·7	145·4	188·4	183·3	177·3	156·6	118·6	120·8	114·7	99·8	110·3	......
Textiles	133·3	150·0	131·3	169·1	173·7	167·0	235·8	206·1	252·7	225·9	163·9	166·9	209·4
Cotton consumption	148·5	152·1	143·3	166·0	171·4	174·9	221·6	207·4	175·8	205·1	179·0	187·2	173·2
Coton yarn imports	121·3	76·1	87·0	159·9	129·2	124·2	118·5	127·3	253·8	200·2	131·2	111·3	154·1
Wool imports	66·6	168·8	91·6	188·0	202·3	146·2	348·7	230·3	619·4	335·6	105·2	92·5	270·3
Forestry	126·4	130·7	139·3	128·7	127·6	142·4	125·4	119·0	152·0	142·5	160·0	163·1	159·3
Newsprint	147·4	165·6	168·3	176·0	158·7	168·1	170·3	168·0	167·3	193·6	198·5	208·0	197·0
Wood pulp exports	82·0	55·1	85·9	86·8	113·5	116·6	88·6	68·2	134·6	114·3	136·3	121·0	110·4
Planks and boards exports	113·3	110·3	119·6	80·0	99·2	119·3	75·7	72·2	134·1	83·1	117·4	120·9	128·3
Shingles exported	119·7	111·5	119·4	112·9	26·3	107·4	142·3	90·5	187·2	142·9	144·3	111·7	118·6
Iron and steel	81·4	98·2	146·4	126·4	120·7	122·7	119·6	100·4	109·5	124·2	127·7	140·8	194·1
Steel production	196·0	214·8	245·6	239·9	235·7	243·7	212·5	213·7	213·1	266·4	276·8	268·5	276·7
Pig-iron production	103·6	110·5	168·4	148·3	146·2	155·3	143·7	145·2	139·2	142·8	143·9	161·2	139·7
Iron and steel imports	96·3	105·5	66·3	120·6	133·4	112·0	107·3	78·8	124·3	107·0	105·5	121·7	172·4
Automobile production	46·5	66·4	137·9	96·7	85·7	90·7	96·1	71·1	76·1	90·8	94·1	111·0	187·7
Coke production	128·9	126·7	139·1	140·7	142·0	148·4	143·3	141·2	149·1	158·7	163·0	172·9	173·6
Crude petroleum imports	251·8	225·4	288·2	254·9	209·3	195·2	176·5	151·2	220·9	248·1	250·6	259·1	273·8
Construction	59·7	48·6	43·2	40·3	61·7	52·1	61·6	61·2	97·4	76·0	83·9	70·8	90·7
Contracts awarded	64·7	52·8	42·5	41·5	64·6	53·0	68·4	65·6	108·6	77·1	94·9	71·1	97·5
Building permits	47·2	38·2	44·9	37·3	54·5	50·0	44·6	50·3	69·6	73·1	56·5	70·0	73·7
Cost of construction	93·8	94·5	95·1	95·6	96·2	96·0	96·2	96·5	96·6	96·8	96·8	97·3	98·1
Electric power	241·1	246·0	245·6	248·1	239·2	243·4	239·8	239·0	247·1	269·7	274·2	279·3	262·9
DISTRIBUTION	118·3	118·4	114·3	115·8	119·1	119·7	116·8	111·5	125·7	122·6	123·2	125·5	126·5
Trade employment	135·9	138·0	138·3	137·3	141·8	139·3	139·6	141·7	140·4	142·1	142·9	143·1	143·9
Carloadings	82·0	95·6	80·0	84·0	82·6	86·7	83·1	73·4	84·6	89·5	87·8	96·9	91·7
Imports	93·2	102·0	99·7	102·1	108·1	109·7	107·4	83·5	136·6	107·6	106·6	111·8	121·0
Exports (Excluding gold)	122·8	112·8	106·9	114·3	123·7	130·5	106·3	96·8	169·5	141·0	152·8	138·0	152·0
PRODUCERS' GOODS	122·2	120·6	118·6	121·1	120·4	124·1	118·3	108·4	152·8	132·4	144·3	144·0	159·7
CONSUMERS' GOODS	122·1	124·7	139·7	137·0	138·9	136·8	129·0	124·0	132·3	130·0	120·5	126·4	126·1
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS	112·4	174·4	96·5	151·1	101·3	101·3	134·8	36·7	60·4	114·7	91·7	131·6	101·8
Grain Marketings	117·7	196·5	96·0	166·2	107·1	105·7	148·0	29·2	53·4	122·7	93·9	136·6	102·2
Wheat	125·2	216·2	96·7	160·0	110·6	106·1	153·8	26·7	56·2	133·2	105·2	152·8	104·8
Oats	63·1	44·6	70·9	85·1	62·7	222·8	298·1	97·7	79·0	147·2	65·1	63·2	151·7
Barley	128·6	130·3	136·3	190·1	70·0	58·8	48·5	31·6	23·4	19·9	4·4	32·4	87·2
Flax	2·5	22·4	16·2	201·8	61·3	11·8	9·8	9·6	3·3	9·0	3·3	4·1	25·9
Rye	26·4	40·6	152·0	570·0	255·3	177·6	111·5	42·9	44·6	76·2	34·6	42·7	51·9
Live Stock Marketings	88·7	75·7	99·6	83·2	75·2	81·9	75·6	70·1	91·7	79·0	81·4	108·9	100·0
Cattle	87·6	64·9	91·1	75·9	69·2	80·4	69·8	69·1	85·1	71·7	80·8	107·1	98·1
Calves	163·6	120·2	154·3	121·4	125·4	139·8	120·8	107·1	177·8	144·5	144·7	186·5	148·1
Hogs	78·3	87·8	108·2	89·6	78·4	76·0	77·1	64·3	89·3	82·5	76·6	103·8	99·6
Sheep	100·3	80·5	90·3	90·8	76·4	82·9	93·4	86·3	103·4	78·9	56·2	88·1	77·5
Cold Storage Holdings[3]	**143·9**	**149·8**	**171·1**	**148·8**	**168·9**	**175·4**	**191·3**	**215·1**	**260·6**	**241·7**	**177·2**	**171·7**	**155·3**
Eggs	88·9	84·9	86·3	91·3	116·0	157·6	216·4	208·0	150·6	123·1	108·0	110·1	100·3
Butter	216·0	214·4	231·1	247·0	279·1	296·9	317·3	420·4	630·1	489·0	254·7	240·5	227·6
Cheese	145·9	144·5	145·6	111·3	122·1	110·8	91·6	93·4	111·2	165·4	122·5	106·3	89·4
Beef	113·8	151·0	183·6	167·7	181·6	191·5	200·5	214·0	216·5	202·9	186·1	175·3	144·9
Pork	109·8	130·0	178·0	174·3	142·6	136·4	157·2	163·1	180·3	192·2	188·6	187·5	158·6
Mutton	255·0	175·9	143·2	122·6	125·6	139·8	152·1	167·6	181·8	248·9	236·9	253·3	313·9
Poultry	207·6	259·4	326·1	248·1	223·4	226·0	221·7	224·4	238·0	251·2	248·7	251·2	231·4
Lard	72·7	57·0	98·5	111·3	116·4	87·9	95·0	91·2	80·9	87·5	94·7	98·8	110·3
Veal	271·9	293·0	278·9	285·7	293·9	286·8	268·6	235·3	251·8	297·4	303·6	311·4	284·6

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings. Owing to a change in the period covered by the monthly export and import statistics March, 1940 figures show a considerable artificial reduction, and April, 1940, shows a considerable artificial increase as compared with the same months of previous years. [2] The publication of monthly data on copper, nickel, lead and zinc has been suspended for the duration of the war. [3] First of following month.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
CANADA—													
Contracts awarded..........$000	25,827	19,379	14,228	12,739	9,429	8,845	11,769	11,726	25,905	28,094	39,097	29,306	40,748
Building permits............$000	6,178	4,136	5,624	4,187	6,038	3,334	3,847	5,584	10,927	13,810	9,770	11,146	10,103
Electric power.000,000 K.W.H.	2,293	2,381	2,590	2,602	2,536	2,526	2,367	2,426	2,399	2,672	2,579	2,615	2,500
Employment average.1926=100	119·6	121·7	123·6	122·7	116·2	114·4	113·5	111·9	114·3	120·9	124·7	127·9	131·6
Bank debits............$000,000	2,390	2,832	2,899	2,930	3,057	2,674	2,955	2,413	2,938	3,340	2,682	2,623	2,458
Sales of life insurance........$000	26,130	36,814	34,379	35,710	36,295	33,390	31,561	29,898	31,899	31,369	28,233	27,963	24,113
MARITIME PROVINCES—													
Contracts awarded..........$000	2,244	1,495	1,520	705	713	1,137	573	1,365	1,152	826	1,257	2,265	3,868
Building permits............$000	218	154	430	141	106	136	64	391	475	844	398	381	699
Electric power.000,000 K.W.H.	80	77	79	86	80	73	57	62	77	80	79	82	76
Employment average.1926=100	116·4	117·9	117·9	123·0	118·9	118·4	116·0	111·8	112·8	117·0	124·0	124·5	127·3
Bank debits............$000,000	52·2	58·7	68·8	66·2	68·1	63·6	75·3	60·5	67·0	71·8	61·9	71·1	64·4
Sales of life insurance........$000	1,903	2,867	2,781	3,149	2,860	2,160	2,198	2,000	2,323	2,500	2,127	2,181	2,195
QUEBEC—													
Contracts awarded..........$000	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,793	8,583	8,877	21,887	4,319	17,665
Building permits............$000	1,446	855	936	1,277	752	1,082	1,007	1,402	2,320	2,975	2,135	3,055	2.597
Electric power.000,000 K.W.H	1,236	1,265	1,394	1,411	1,335	1,320	1,272	1,284	1,242	1,445	1,413	1,450	1,357
Employment average.1926=100	128·5	126·4	131·5	130·3	120·7	116·0	114·3	112·2	113·9	123·0	126·6	130·6	136·4
Bank debits............$000,000	795	822	774	807	877	809	948	764	827	977	745	770	724
Sales of life insurance........$000	7,334	9,137	8,249	7,966	9,451	8,608	8,535	8,673	8,716	8,336	7,907	7,861	6,969
ONTARIO—													
Contracts awarded..........$000	9,653	6,902	7,034	6,673	5,272	3,677	4,608	5,413	13,920	14,113	10,822	11,986	10,757
Building permits............$000	2,703	2,103	3,094	1,972	4,089	1,449	1,838	2,133	5,633	6,515	4,563	4,660	5,020
Electric power.000,000 K.W.H.	652	697	749	737	738	748	678	708	724	787	756	748	730
Employment average.1926=100	116·2	121·4	124·4	124·5	120·9	120·2	120·0	118·8	121·0	126·6	129·6	132·8	134·8
Bank debits............$000,000	971	1,114	1,152	1,218	1,276	1,136	1,316	1,053	1,328	1,403	1,253	1,089	1,107
Sales of life insurance........$000	11,348	16,185	15,151	15,608	15,466	15,423	14,556	13,505	14,496	14,007	12,265	12,169	9,980
PRAIRIE PROVINCES—													
Contracts awarded..........$000	2,193	1,361	799	834	338	1,896	1,348	916	1,040	2,343	3,666	8,204	7,639
Building permits............$000	1,040	472	560	408	378	904	266	401	1,090	1,796	1,261	2,235	848
Electric power.000,000 K.W.H.	156	170	193	196	203	213	200	201	187	185	161	158	153
Employment average.1926=100	114·0	116·4	112·7	108·9	103·3	100·8	98·5	96·7	100·2	107·4	112·4	114·9	117·0
Bank debits............$000,000	407	669	728	668	650	494	426	373	540	710	455	516	384
Sales of life insurance........$000	3,392	5,328	5,699	6,152	5,407	4,559	4,149	3,608	3,625	3,917	3,696	3,901	3,206
BRITISH COLUMBIA—													
Contracts awarded..........$000	1,615	1,024	1,618	1,158	717	608	1,104	1,238	1,210	1,935	1,465	2,532	819
Building permits............$000	771	550	604	389	713	463	672	1,255	1,411	1,679	1,413	816	940
Electric power.000,000 K.W.H.	169	171	175	172	179	172	160	171	169	175	170	177	184
Employment average.1926=100	116·6	118·7	115·5	110·0	97·6	100·0	101·8	102·8	107·2	112·0	114·8	119·0	126·7
Bank debits............$000,000	164·6	167·4	176·5	171·2	185·7	172·5	190·0	162·5	176·4	177·7	166·0	176·6	177·9
Sales of life insurance........$000	2,153	2,797	2,499	2,835	3,111	2,640	2,123	2,112	2,739	2,609	2,238	1,851	1,763
POSTAL STATISTICS—													
Postage Sales..............$000	3,243	3,141	3,402	3,560	5,153	3,377	3,272	3,336	3,416	3,390	3,192	3.271	3,432
Money Orders Sold No. 000	1,090	1,205	1,465	1,424	1,742	1,206	1,180	1,205	1,316	1,248	1,215	115·7	......
Value..$000	11,247	14,634	18,309	15,752	16,747	11,639	11,401	11,740	13,182	12,515	12,298	12,158	......

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	June		July				Aug.					Sept.
	22	29	6	13	20	27	3	10	17	24	31	7
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.............000 bushels......	3,351	3,949	2,747	3,615	3,829	4,004	4,655	2,397	3,569	10,562	14,861	16,785
Oats...............000 bushels......	477	471	250	411	362	397	447	340	325	220	147	110
Barley.............000 bushels......	110	96	58	62	58	108	214	265	484	312	415	553
Flax...............000 bushels......	21	8	8	9	13	16	10	16	17	18	22	60
Rye................000 bushels......	44	25	20	18	23	40	43	61	115	142	196	151
VISIBLE SUPPLY—												
Wheat.........000,000 bushels......	279·9	281·0	281·1	282·3	282·1	281·4	282·3	282·0	284·6	292·9	303·9	316·6
Oats...............000 bushels......	6,790	6,610	6,163	6,118	5,911	5,692	6,054	5,260	5,115	5,087	4,753	4,489
Barley.............000 bushels......	7,614	7,332	6,940	6,581	6,876	5,741	5,476	5,403	5,560	5,619	5,524	5,503
Flax...............000 bushels......	573	578	575	570	575	592	560	503	482	454	454	551
Rye................000 bushels......	4,654	4,650	4,720	4,707	4,650	4,654	4,638	4,634	4,799	4,954	4,851	5,030
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	71	71/1	71/3	71/3	71/3	71/3	71/5	72	72/1	72/3	72/5	72/7
Oats No. 2 C.W......... " ...	30/6	30/5	32/5	32/7	32/7	31/3	29/6	30/5	28/7	27/7	28/1	29/2
Barley No. 3 C.W....... " ...	31/5	30/2	32/4	32/6	33/3	33/6	33/2	32/6	31/2	32/3	32/7	33
Flax No. 1 C.W......... " ...	133/6	128/7	127/1	129	128	132/4	132/1	131	131/3	132/4	133/2	130/2
Rye No. 2 C.W......... " ...	45	41/2	44/2	45	44/5	45/7	44/4	42	41/1	40/7	41/6	42/7

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	June	July				Aug.					Sept.
	29	6	13	20	27	3	10	17	24	31	7
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle .....No.	13,264	12,965	16,478	15,826	16,415	15,710	17,030	21,834	25.441	26,196	18,456
Calves ..... "	12,612	12,538	13,900	13,025	12,423	10,142	9,384	10,708	11,706	11,876	10,705
Hogs ..... "	14,481	13,023	16,109	12,284	15,422	17,376	14,958	17,665	19,430	19,173	19,171
Sheep ..... "	5,458	4,250	5,270	6,873	7,938	8,665	6,712	9,081	9,814	11,936	10,646
PRICES AT TORONTO—											
Steers, medium .....per cwt. $	8·10	8·17	8·23	7·87	7·91	7·69	7·66	7·82	7·80	7·48	7·85
Calves, good veal ..... " $	9·30	9·18	9·75	9·47	9·11	9·15	9·62	9·92	10·76	10·82	11·24
Hogs, bacon ..... " $	8·35	8·40	8·75	8·90	9·08	8·61	8·25	8·70	9·00	9·00	9·25
Lambs, good handyweights ..... " $	11·50	11·90	12·00	12·00	11·35	9·95	9·98	10·41	10·25	9·75	9·25
Carloadings—											
Grain and grain products	9,873	7,612	7,417	7,538	7,009	5,257	4,615	6,399	8,726	9,214	8,262
Live stock	1,239	1,388	1,444	1,481	1,438	1,332	1,461	1,774	1,938	1,796	1,974
Coal	4,815	5,148	6,088	5,590	5,604	5,756	5,625	5,680	6,310	6,229	5,270
Coke	492	469	553	761	473	487	507	436	508	524	456
Lumber	3,050	3,136	3,968	4,144	3,548	3,595	3,896	4,333	4,515	4,277	3,651
Pulpwood	1,971	1,822	1,873	1,872	1,879	1,857	1,768	1,909	1,753	1,668	1,671
Pulp and paper	3,022	2,638	2,769	2,793	2,564	2,488	2,536	2,730	2,492	2,430	2,105
Other forest products	1,836	1,748	2,178	2,148	1,593	1,546	1,569	1,564	1,436	1,409	1,393
Ore	3,637	3,382	3,607	3,750	3,475	3,660	3,937	4,019	3,703	3,807	3,666
Mdse. L.C.L.	13,084	11,481	13,033	12,868	13,106	13,319	12,612	13,278	13,261	13,560	12,029
Miscellaneous	13,777	13,083	14,308	14,180	13,966	13,964	13,791	14,999	14,758	15,563	14,884
Total cars loaded	56,796	51,907	57,238	57,125	54,655	53,261	52,317	57,121	59,400	60,477	55,361
Total cars received from connections	25,990	23,179	22,699	24,087	22,963	22,663	22,383	23,362	23,784	24,037	21,533
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	136·3	109·0	91·0	101·3	110·6	94·1	74·7	77·7	69·5	54·9	44·2
Live stock	81·4	90·6	94·1	88·8	88·7	83·7	80·4	90·2	95·6	82·9	84·0
Coal	82·8	96·4	101·9	96·6	98·5	97·9	96·9	96·7	99·6	94·7	85·2
Coke	176·3	171·2	196·8	280·8	167·7	172·1	176·7	147·8	156·3	165·3	143·4
Lumber	63·6	73·8	88·9	92·7	81·2	87·9	100·3	111·4	114·5	111·2	111·8
Pulpwood	76·9	80·4	82·1	82·8	84·9	92·1	93·5	100·6	93·9	87·7	117·3
Pulp and paper	146·0	146·1	133·3	137·7	123·7	124·0	123·3	126·9	113·0	115·5	106·4
Other forest products	61·7	74·4	79·5	82·1	63·9	60·6	60·4	58·2	51·1	51·6	59·7
Ore	201·7	219·8	187·3	218·9	195·9	193·4	203·4	204·2	179·3	177·5	183·9
Merchandise	77·4	78·4	78·3	78·2	79·2	80·2	80·5	80·0	79·9	80·4	82·4
Miscellaneous	92·7	100·1	97·0	96·7	93·6	92·0	98·1	101·0	98·2	101·5	97·9
Eastern Division	80·8	88·5	88·7	90·3	86·9	86·6	88·5	87·8	89·8	88·1	87·4
Western Division	116·7	103·0	95·8	98·4	96·5	91·0	91·0	98·3	89·6	80·9	69·8
Total for Canada	93·1	95·6	93·7	95·0	92·6	90·4	92·4	93·3	90·2	85·0	81·5
Indexes of Wholesale Prices—											
Total	81·6	82·2	81·7	82·0	82·0	82·6	82·5	82·5	82·6	82·7	82·8
Vegetable products	70·6	72·2	70·5	70·6	70·5	69·8	70·5	69·8	70·2	70·0	70·1
Animal products	76·9	77·0	77·2	77·2	77·0	76·4	76·1	76·5	76·8	77·6	78·1
Textiles	83·5	83·3	83·2	83·1	83·2	83·2	83·8	83·7	83·7	83·6	83·6
Wood and paper	87·9	88·4	88·4	89·0	89·1	89·2	90·4	90·7	90·7	90·8	90·8
Iron and its products	102·6	102·6	102·6	102·6	103·0	105·5	105·5	105·7	105·8	105·8	105·8
Non-ferrous metals	76·5	76·3	76·3	76·1	76·1	76·5	76·9	76·8	77·0	77·0	77·3
Non-metallic minerals	88·7	88·7	88·7	89·7	90·0	90·0	90·0	90·2	90·1	90·2	90·4
Chemicals	85·7	85·8	87·1	88·8	89·6	89·6	89·9	91·6	90·2	90·3	90·3
Canadian farm products	64·2	65·8	65·0	64·2	63·5	62·3	62·7	62·3	62·8	63·1	63·8
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)	108·9	109·3	110·8	112·8	114·7	118·1	119·1	117·1	117·4	122·6	131·4
Machinery and equipment (8)	89·6	85·7	86·9	89·6	91·7	95·8	96·1	95·0	97·6	101·3	107·8
Pulp and paper (7)	12·7	12·7	13·1	13·4	13·5	15·3	15·0	15·1	15·1	15·4	16·7
Milling (3)	61·1	61·1	66·2	67·9	70·0	70·0	68·9	67·7	68·8	67·7	71·9
Oils (4)	92·6	94·6	99·4	101·0	103·6	105·3	106·2	103·0	102·2	105·5	118·7
Textiles and clothing (10)	70·4	70·9	72·4	74·0	74·8	76·2	76·2	75·2	76·0	77·5	80·5
Food and allied products (12)	144·7	145·6	144·5	144·6	145·9	149·1	151·1	150·0	147·0	151·3	156·3
Beverages (7)	105·2	107·0	107·6	114·8	117·6	119·1	121·5	119·6	118·8	120·7	123·6
Building materials (15)	100·9	99·1	99·3	101·4	101·5	105·8	105·6	104·8	107·0	110·0	119·2
Industrial mines (2)	262·6	263·1	258·9	262·6	266·3	274·5	279·4	276·5	281·5	300·7	312·1
UTILITIES—											
Total (19)	34·9	35·1	34·5	35·6	35·9	36·7	36·8	36·5	37·0	37·5	39·2
Transportation (2)	11·2	11·0	10·8	10·9	10·9	12·3	12·1	11·6	13·2	13·2	14·8
Telephone and telegraph (2)	110·6	105·4	103·2	111·0	111·4	112·2	112·3	111·9	109·5	112·7	115·1
Power and traction (15)	45·3	46·8	46·4	47·0	47·7	48·2	48·7	48·2	48·6	48·8	50·4
BANKS (8)	72·5	70·0	69·2	69·7	70·3	71·2	71·7	72·1	72·0	72·3	75·5
Grand total (95)	70·2	70·2	70·6	72·0	73·1	75·0	75·5	74·5	74·9	77·4	82·4
MINING STOCKS—											
Gold (21)	66·8	65·7	65·7	67·9	71·3	74·6	74·8	73·2	75·3	77·6	82·3
Base metals (3)	182·0	173·6	175·3	183·2	193·6	211·7	208·5	204·1	205·7	212·5	224·6
Total Index (24)	89·4	86·7	86·8	90·4	95·1	101·1	100·8	98·5	100·7	103·7	109·9
Dominion of Canada long-term bond prices	114·4	114·3	114·4	114·6	114·7	114·9	114·9	115·0	115·3	115·5	115·7
Dominion of Canada long-term bond yields	73·0	73·1	73·0	72·7	72·6	72·4	72·4	72·2	71·9	71·5	71·2
Foreign Exchange—											
Sterling at Montreal	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500
U.S. Dollars	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050
Weekly Index[1], 1926=100	**104·2**	**103·4**	**102·4**	**102·7**	**102·2**	**102·6**	**103·1**	**104·4**	**104·1**	**104·3**	**103·9**
Index of capitalized bond yields	137·0	136·8	137·0	137·6	137·8	138·1	138·1	138·5	139·7	139·9	140·5
Bank clearings	97·0	88·4	84·9	83·2	81·9	85·4	84·3	91·8	91·0	97·0	94·1
Shares traded	38·9	34·3	26·6	20·6	23·6	21·0	35·9	16·3	19·3	23·6	23·0

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[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Maritime Provinces	19,180	20,004	9,325	6.535	4,258	1,910	922	920	1,276	3,142	6,159	10,007	9,577
Quebec	54,926	58,267	37,095	19 528	13,281	8,513	5,030	4,458	2,991	6,973	16,664	26,262	28,132
Ontario	177,381	182,893	105,461	43,018	27,727	23,598	11,015	12,746	17,665	26,276	52,134	79,735	91,379
Manitoba	4,133	4,066	2,080	1,077	870	613	266	305	409	431	1,016	2,553	2,741
Saskatchewan	1,501	1,242	967	426	246	143	94	64	76	132	426	1,095	1,514
Alberta	4,921	4,071	1,329	243	375	294	78	96	136	175	416	1,764	4,379
British Columbia	22,742	19,954	13,414	6,967	5,914	5,995	3,641	4,379	5,686	6,069	9,776	14,058	11,214
Total	284,784	290,497	169,671	77,794	52,671	41,066	21,046	22,968	28,239	43,198	86,591	135,474	148,936

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Prince Edward Isl.	1	......	......	......	......	3	2	2	......	2	......	......	......
Nova Scotia	4	5	3	4	5	3	2	4	2	2	5	3	3
New Brunswick	2	2	7	2	1	2	4	3	7	3	2	2	6
Quebec	39	64	64	50	60	66	53	52	44	43	36	36	37
Ontario	31	36	45	26	32	36	25	31	31	29	33	39	24
Manitoba	13	7	22	9	11	12	6	10	3	3	3	5	6
Saskatchewan	3	11	9	3	6	11	9	7	8	14	10	8	9
Alberta	3	5	2	......	......	3	3	2	2	3	2	5	1
British Columbia	3	2	2	1	5	......	1	......	1	1	......	1	......
Total Canada	99	132	154	95	120	136	105	111	98	100	91	99	86

II. Production

6. GENERAL MANUFACTURES

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	5,172	6,383	8,895	9,383	8,856	7,203	5,724	5,600	5,632	6,036	5,775	5,263	5,544
Oats....... "	856	1,095	1,796	1.683	1,658	1,696	2,090	1,691	1,264	817	1,141	965	893
Corn....... "	231·8	213·4	318·2	283·0	250·1	335·9	279·7	198·3	197·4	208·7	195·7	203·6	184·3
Barley..... "	96·1	119·1	172·6	167·2	196·8	168·5	158·8	134·8	115·9	127·9	135·6	133·4	196·8
Mixed grain "	1,162	1,362	1,764	2,271	2,759	3,079	2,943	2,416	2,456	2,158	2,106	1,536	1,614
MILL PRODUCTION													
Wheat flour, percentage of operation	51·7	59·7	87·3	94·1	86·6	70·8	54·9	55·7	57·2	58·6	55·5	55·3	53·9
Quantity...000 bbls.	1,106	1,382	1,927	2.090	1,960	1,600	1,266	1,247	1,257	1,344	1,283	1,170	1,223
Exports.... "	403·4	379·3	416·6	444·1	572·8	902·7	725·3	559·3	715·6	519·9	722·6	509·3	313·9
Oatmeal.....000 lbs.	512·7	514·7	803·6	731·4	2,873·6	4,838·7	3.787·3	969·5	580·9	310·8	387·3	223·5	217·7
Rolled oats.. "	9,609	13,886	24,276	21,417	18.430	17,595	23,331	22,805	15,317	7,882	12,922	11,394	9,982
Corn flour, meal "	2,096	2,270	2,980	3,158	3,404	1,241	1,747	1,440	1,589	1,851	2,053	1,933	2,327

Sugar Refining in 4-week periods 000 lbs.	Sept. 9	Oct. 7	Nov. 4	Dec. 2	Dec. 30	Jan. 27	Feb. 24	Mar. 23	April 20	May 18	June 15	July 13	Aug. 10
RAW SUGAR													
Stocks on hand at beginning of period	93,961	62,364	3,790	80,067	116,061	74,526	87,119	82,822	104,991	82,978	92,503	86,076	87,060
Receipts	41,467	33,127	160,981	161,489	57,830	68,953	27,602	60,413	40,494	113,280	105,775	101,224	77,510
Meltings and shipments	73,065	91,701	84,704	125,556	99,304	56,361	31,899	38,244	62,508	103,754	112,203	100·240	68,201
REFINED SUGAR													
Stocks on hand at beginning of period	136,917	71,288	39,993	79,749	197,948	248,461	192,885	171,491	147,359	120,712	112,136	117,331	131,538
Manuf'd granulated.	63,890	91,171	135,882	169,392	109,972	47,790	28,870	31,124	51,404	82,639	95,208	87,167	59,095
Yellow and brown.	7,937	10,433	10,435	20,998	16.009	6,938	4,288	3,741	8,306	11,239	12,302	12,387	6,508
Total manufactured.	71,828	101,605	146,317	190,391	125,981	54,728	33,158	34,865	59,710	93,878	107,510	99,553	65,603
Total domestic sales	137,163	134,655	108.930	72,005	75,834	110,161	54,410	58,970	86,227	102.262	102,212	84,787	74,770
Sales granulated	126,676	118.321	97,068	60,886	65.837	99.812	47,323	50,903	75,393	91,845	91,627	77,847	69,078
Yellow and brown.	10,801	17,080	11,997	11,316	10,124	10.501	7,232	8,103	10,966	10,616	10,698	7,504	5,888
Total sales	137,478	135,401	109,065	72,202	75,961	110,313	54,555	59,006	86,360	102,461	102,325	85,351	74,966

II. Production—Concluded

Classification	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	2,245	2,002	2,214	1,969	1,618	1,967	1,980	1,893	2,310	2,943	2·007	2,177	2,160
plug........ "	306·2	282·9	282·1	267·2	229·9	252·8	237·2	233·4	301·4	310·5	249·2	266·0	275·6
Foreign raw leaf "	444·5	394·9	441·6	393·9	341·2	249·6	322·5	286·2	367·9	323·4	405·5	320·1	....
Cigarettes........mn	719·6	584·8	706·2	632·9	512·4	634·3	500·7	533·4	648·7	808·3	571·3	648·3	620·9
Cigars...........000	11,337	11,742	13,167	16,639	13,210	9,898	11,197	10,366	13,628	15,794	13,134	12,792	14,285
Snuff............lbs.	88,305	84,006	82,356	61,463	61,673	65,972	65,753	72,241	64,620	68,646	83,536	63,831	81,732
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	476·6	462·3	549·9	551·8	494·2	493·4	496·8	452·5	510·0	423·7	350·2	386·7	....
McKays and all imitation welts.......	865·8	753·0	818·3	704·1	594·4	590·9	670·7	675·4	582·2	635·3	448·4	488·0	....
Nailed, pegged, screw or wire fastened.............	168·3	193·5	221·8	217·4	165·6	182·5	185·5	151·3	142·1	125·2	97·3	103·0	....
Stitchdowns.........	177·3	178·0	211·2	248·0	227·8	288·2	325·0	327·5	373·7	402·4	308·4	247·1	....
Total...........	2,041	1,905	2,148	2,004	1,785	1,945	2,130	2,075	2,022	1,995	1,569	1,558	....
TOTAL FOOTWEAR													
Men's...............	697·5	705·8	880·4	782·3	729·5	677·6	731·4	694·7	719·4	661·9	592·5	590·9	....
Boys' and youths'..	114·5	131·5	149·7	127·1	121·7	95·2	121·0	112·4	116·5	126·4	77·5	91·2	....
Women's............	1,228·7	1,110·5	1,181·2	739·4	996·9	958·8	1,025·8	1,079·3	1,001·2	1,022·1	734·3	810·9	....
Misses' and Children's..............	297·0	318·3	363·4	242·5	271·0	257·2	299·1	269·6	265·9	288·9	248·0	278·6	....
Babies' and infants'	115·4	102·2	126·9	112·4	89·3	89·2	102·3	86·7	83·1	93·8	98·6	89·4	....
Total...........	2,453	2,368	2,702	2,004	2,208	2,074	2,280	2,243	2,186	2,193·0	1,751	1,861	....
Cotton bales opened.													
No.	24,406	22,665	26,014	31,870	27,752	27,266	35,740	31,996	31,484	35,379	30,645	30,183	32,468
000 lbs.	11,950	11,358	13,036	15,978	13,922	13,674	17,928	16,060	15,806	17,755	15,378	15,131	16,200
Newsprint production.......000 tons	236·98	253·23	280·99	288·73	240·66	251·03	231·82	251·28	268·95	323·56	315,34	332·69	316·61
Stocks*....000 tons	214·66	200·88	192·61	193·47	169·50	176·26	196·76	212·74	214·55	203·67	180·57	175·75	160·12
B.C. timber scaled.Mil. bd. ft.	230·3	229·3	306·5	267·6	247·9	227·5	256·0	243·2	292·2	305·0	354·3	274·7	293·9
Dairy Production													
Creamery butter 000 lbs.	34,043	29,981	23,756	15,396	11,901	10,444	9,158	10,518	16,602	27,173	40,327	40,106	33,954
Factory cheese "	20,569	17,904	12,879	5,137	2,529	1,708	1,612	2,688	4,845	12,561	23,688	24,721	23,927
Condensed milk 000 lbs.	475	1,302	875	504	469	366	508	569	749	1,464	1,323	2,097	1,166
Evaporated milk 000 lbs.	12,401	10,377	11,363	9,055	8,247	6,775	6,484	8,802	12,026	14,664	18,665	15,480	14,901

* This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks

7. MINERAL PRODUCTION

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Mineral Production—													
METALS—													
Gold............ 000 oz.	440·1	449·2	421·5	432·7	423·4	432·9	424·4	405·4	429·9	418·6	442·5	451·3	450·6
Silver........... 000 oz.	2,736	2,335	1,980	1,683	1,696	1,785	1,653	1,690	1,786	1,770	1,997	3,096	2,042
FUELS—													
Coal............ 000 tons	1,064	1,238	1.369	1,748	1,721	1,465	1,685	1,475	1,325	1,252	1,246	1,128	1,228
Coke.... .... 000 tons	189	191	186	227	229	243	257	225	239	237	252	249	258
Petroleum....... 000 bbls.	899·2	795·8	720·9	816·3	731·2	502·9	486·9	655·6	570·1	634·9	676·5	657·1	877·1
Natural gas......000 M. cu. ft.	1,756	1,890	2,099	2.822	3,482	4,015	4,865	4,290	3,862	3,187	2,228	1,668	1,637
*NON-METALS—													
Asbestos......... tons	28,671	35,886	38,124	44,622	40,568	31,946	26,651	21,326	24,921	30,449	27,386	25,724	30,343
Gypsum......... 000 tons	160·0	191·6	196·3	197·3	186·0	139	64	57	38	51	130	205	......
Feldspar......... tons	921	614	1,221	1,535	1,926	2,017	1,707	3,238	1,159	467	1,011	1,493	......
Salt (commercial) tons	22,925	21,073	26,322	33,278	30,612	13.035	12,493	12,188	13,319	20,900	24,612	22,113	22,580
*STRUCTURAL MATERIALS—													
Cement.......... 000 bbls.	736	842	852	681	422	206	191	204	252	420	732	929	983
Clay products.... $ 000	480	521	534	530	468	307	215	204	199	331	565	567	......
Lime............ tons	42,249	45,894	47,696	56,645	59,637	54,780	51,863	47,472	54,040	56,994	61,917	60,130	60,836

Classification	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Iron, Gold and Silver													
Pig iron production. l. tons	65,920	65,954	85,758	87,822	94,620	104,703	87,032	91,772	84,210	93,254	88,656	95,924	88,885
Ferro-alloys production.........l. tons	3,313	11,175	6,357	7,285	10,494	8,065	7,711	8,298	13,989	10,272	10,128	9,257	9,697
Steel ingots and castings.....000 l. tons	122,019	124,384	149,890	147,182	150,062	166,496	140,343	157,326	153,451	174,417	166,213	169,577	172,210
Gold, mint receipts 000 oz.	398	435	395	393	417	423	351	356	482	401	422	401	444
Silver......000 oz.	2,473	2,282	2,461	2,031	1,608	1,656	1,452	1,895	1,686	1,651	2,197	1,827	2,393

* Sold or used.

8. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2252316	2336675	2542399	2553391	2486434	2476295	2322074	2382682	2359999	2631766	2536784	2570178	2451800
Fuel	40,716	43,976	47,557	48,145	49,808	49,848	44,957	43,475	38,723	39,801	42,099	45,054	48,369
Total	2293032	2380651	2589956	2601536	2536242	2526143	2367031	2426157	2398722	2671567	2578883	2615232	2500179
EXPORTS	177,834	159,713	151,794	155,246	150,131	149,050	139,908	155,402	170,600	193,353	190,017	203,420	192,232
PROVINCIAL CONSUMPTION:													
Maritime Provinces	78,548	75,600	77,412	84,466	77,785	71,272	55,687	60,474	75,779	78,852	77,972	80,829	74,808
Quebec	943,355	980,587	1090292	1080966	1015905	999,940	974,504	967,193	912,654	1092838	1087747	1108057	1022598
Ontario	767,990	823,017	902,530	913,911	910,774	920,777	837,453	871,150	884,048	946,831	891,390	887,883	874,007
Prairie Provinces	157,790	171,868	194,789	196,446	205,118	214,974	201,487	202,527	188,490	186,956	162,619	159,989	154,098
British Columbia	167,515	169,865	173,139	170,499	176,522	170,130	157,992	169,411	167,150	172,737	168,452	175,415	182,436
Total	2115198	2220938	2438162	2446288	2386104	2377093	2227123	2270755	2228121	2478214	2388180	2412173	2307947
DELIVERIES TO BOILERS:													
New Brunswick	8,985	7,993	5,953	4,250	3,673	375	......	......	2,536	895	1,769	3,439	605
Quebec	352,030	411,501	476,214	477,645	410,190	359,063	363,005	309,838	261,057	398,126	414,348	420,253	303,026
Ontario	93,600	109,817	117,394	114,360	107,168	111,478	84,524	74,894	87,779	104,261	93,600	83,486	56,738
Manitoba	19,007	23,098	34,324	40,588	45,398	52,784	51,894	50,332	41,908	33,024	17,463	12,134	6,212
British Columbia	236	343	229	271	226	236	258	252	268	279	263	266	370
Total	473,858	552,752	634,114	637,114	566,655	523,936	499,681	435,316	393,548	536,585	527,443	519,578	366,951
Daily Average													
TOTALS FOR CANADA:													
Water	72,656	77,889	82,013	85,113	80,207	79,880	80,071	76,860	78,666	84,896	84,560	82,908	79 091
Fuel	1,313	1,466	1,534	1,605	1,607	1,608	1,550	1,403	1,291	1,284	1,403	1,454	1,560
Total	73,969	79,355	83,547	86,718	81,814	81,488	81,621	78.263	79,957	86,180	85,963	84,362	80,651
GENERATED BY WATER:													
Maritime Provinces	2,020	1,928	1,898	2,145	1,870	1,645	1,275	1,369	2,034	2.062	2,000	2,006	1,786
Quebec	39,849	42,151	44,965	47,035	43,057	42,549	43,832	41,418	41,385	46,591	47,082	46,473	43,776
Ontario	21,030	23,231	24,152	24,575	23,854	24,141	23,394	22,825	24,127	25,379	25,186	24,135	23,546
Prairie Provinces	4,318	4,898	5,405	5,632	5,693	6,025	6,081	5,732	5,506	5,272	4,674	4,397	4,179
British Columbia	5,439	5,681	5,593	5,726	5,733	5,520	5,489	5,516	5,614	5,592	5,618	5,627	5,804
GENERATED BY FUEL:													
Prairie Provinces	711	781	824	863	867	850	797	738	722	701	692	705	739
Other Provinces	602	685	710	742	740	758	753	665	569	583	711	749	821
EXPORTS	5,736	5,324	4,896	5,175	4,843	4,808	4,824	5,013	5,687	6,237	6,357	6,562	6,201

9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Production—													
Passenger automobile production......No.	1,068	3,494	7,791	9,882	11,491	13,531	12,779	12,025	13,487	12,677	8,739	3,397	1,510
Truck production......No.	2,407	427	3,505	6,874	5,487	3,682	5,414	4,587	6,200	8,600	9,191	11,071	12,483
Total cars and trucks......No.	3,475	3,921	11,296	16,756	16,978	17,213	18,193	16,612	19,687	21,277	17,930	14,468	13,993
New Motor Vehicle Sales—													
New passenger......No.	3,672	4,948	5,682	7,613	7,804	6,815	7,780	10,434	15,396	16,579	12,618	4,567	......
Retail value......$000	3,952	5,448	6,252	8,518	8,568	7,503	8,577	11,453	16,884	18,167	13,940	5,203	......
New trucks and buses......No.	2.494	1,808	1,219	1,601	2,040	2,104	2,074	2,523	3,404	3,961	3,112	2,282	......
Retail value......$000	2,804	2,177	1,502	1,873	2,375	2,535	2,421	2,886	3,889	4,555	3,563	2,592	......
Total cars, trucks and buses.No.	6,166	6,756	6,901	9,214	9,844	8,919	9,854	12,957	18,800	20,540	15,730	6,849	......
Retail value......$000	6,756	7,625	7,755	10,391	10,944	10,038	10,998	14,338	20,773	22,722	17,503	7;795	......
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	13,998	10,128	11,522	10,395	9,666	7,921	9,517	12,692	19,902	24,341	21,169	17,455	......
Percentage change[1]	+ 0·4	−14·6	+ 1·1	+ 6·0	+ 8·5	+21·2	+38·0	+21·2	+22·7	+11·0	13·1	+10·5	......
Financing......$000	5,565	4,101	4,376	4,214	4,243	3,561	4,189	5,469	8,664	10,500	8,878	6.752	......
Percentage change[1]	− 2·9	−16·1	− 4·5	+2·3	+ 7·1	+26·8	+43·4	+25·7	+25·3	+12·3	+18·3	+10·5	......

[1] To same month in preceding year.

10. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of Business	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Boots and shoes (17)	69·8	53·7	91·8	77·4	68·3	108·1	53·0	41·1	62·8	80·3	88·3	108·2	75·7
Candy (8)	43·7	49·0	49·8	51·3	49·1	115·7	42·1	57·0	92·8	46·0	62·5	50·0	50·1
•Clothing, men's (355)	63·0	56·9	91·2	106·2	101·0	141·4	62·5	53·5	71·7	80·3	85·2	93·6	75·2
•Clothing, women's (234)	57·2	49·9	79·1	94·2	84·3	120·0	52·5	48·7	72·7	92·4	84·5	82·7	69·0
Departmental (36)	57·2	61·4	89·5	101·0	94·0	143·8	64·2	64·8	72·7	80·3	85·5	82·9	67·2
•Drugs (24)	86·2	86·7	90·5	93·2	90·8	122·4	88·4	87·2	94·7	90·0	93·0	91·2	93·9
Furniture (26)	63·0	82·3	92·1	104·4	88·7	110·2	59·0	72·0	74·3	93·8	114·4	98·3	81·5
•Groceries and meats (34)	83·2	86·0	98·1	86·8	88·7	108·0	87·4	90·5	104·5	97·6	103·9	110·8	91·9
Hardware (94)	94·1	96·8	109·9	102·6	89·0	102·0	59·2	54·1	64·7	89·8	120·3	112·5	98·0
•Music and radio (102)	53·4	56·5	76·4	82·1	79·3	93·4	57·6	58·3	60·7	74·6	95·0	93·7	67·5
•Restaurants (12)	60·4	63·7	65·4	65·0	66·4	68·5	60·0	58·4	63·4	62·4	65·1	62·9	67·0
Variety (12)	91·8	85·0	96·9	101·4	102·0	206·6	67·0	72·1	93·9	86·3	103·1	109·4	103·6
•General Index (961)	71·5	73·4	91·1	92·1	88·5	122·0	70·6	71·2	83·2	86·4	94·3	95·4	80·8

• Revised to census trend.

III. Construction

11. BUILDING PERMITS AND CONTRACTS AWARDED[1]

Province and City	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	000	$000	$000	$000	$000
PRINCE EDWARD ISD.													
Charlottetown....	19	19	30	2	3	......	......	2	1	13	22	7	7
NOVA SCOTIA........	154	102	308	69	67	123	55	324	198	501	320	300	284
Halifax...........	117	62	274	47	50	54	48	289	90	58	53	82	162
Sydney...........	22	39	30	20	16	7	2	12	5	242	104	114	26
NEW BRUNSWICK...	45	33	92	70	36	13	9	41	276	330	57	74	407
Moncton..........	6	10	22	28	......	......	......	18	211	31	26	23	362
Saint John........	19	17	39	41	36	11	9	41	39	45	15	40	23
QUEBEC............	1,446	855	936	1,277	752	1,082	1,007	1,402	2,320	2,975	2,135	3,055	2,597
Montreal and Maisonneuve........	874	564	720	989	545	698	642	850	716	1,551	1,013	1,035	883
Quebec...........	342	158	110	97	81	15	43	107	206	127	227	271	249
Shawinigan........	44	12	8	1	96	......	9	12	106	138	16	18	16
Sherbrooke.......	125	56	49	138	24	32	30	68	64	90	104	67	72
Three Rivers......	44	38	23	43	1	1	......	29	59	54	22	77	28
Westmount........	17	27	26	8	4	1	20	9	264	39	37	11	6
ONTARIO............	2,703	2,103	3,094	1,972	4,089	1,449	1,838	2,133	5,633	6,515	4,563	4,660	5,020
Chatham.........	20	227	21	62	36	19	6	33	51	50	78	30	23
Hamilton.........	179	129	435	123	192	62	114	101	384	348	1,117	248	216
Kingston..........	58	18	54	45	13	3	4	27	37	90	60	86	......
Kitchener.........	79	46	109	143	86	6	13	24	193	196	64	50	......
London...........	107	251	751	106	186	46	53	71	88	176	51	118	61
Ottawa...........	148	284	297	139	68	41	149	46	304	651	......	223	93
St. Catharines.....	71	56	35	51	57	29	31	60	94	177	210	87	48
Toronto...........	1,028	507	660	762	2,885	416	661	612	848	1,058	772	1,050	1,609
York and East Townships....	256	197	179	192	185	91	61	272	487	232	261	204	157
Windsor..........	111	80	111	70	137	76	30	72	80	205	84	578	397
MANITOBA..........	359	138	294	202	193	29	116	131	475	659	667	757	353
Winnipeg..........	315	106	262	174	69	11	109	109	400	490	497	358	264
SASKATCHEWAN......	84	38	42	42	58	89	86	18	218	194	236	1,112	182
Regina............	61	13	22	25	10	81	75	4	84	72	38	328	116
Saskatoon.........	17	19	19	2	44	5	5	11	43	35	146	723	18
ALBERTA............	598	297	224	164	127	87	64	252	397	943	356	366	313
Calgary...........	58	111	117	77	20	24	50	122	127	185	305	......	......
Edmonton........	487	174	81	49	87	38	8	90	136	664	......	324	253
Lethbridge........	51	12	26	37	20	25	5	37	89	89	45	35	19
BRITISH COLUMBIA..	771	550	604	389	713	463	672	1,257	1,411	1,679	1,413	816	940
New Westminster	64	64	44	7	414	49	47	45	95	73	90	100	67
Vancouver........	609	402	470	287	229	293	489	888	762	1,163	1,144	545	633
Victoria...........	62	44	64	74	50	84	82	153	394	275	65	79	156
Total...........	6,178	4,136	5,624	4,187	6,038	3,334	3,847	5,584	10,927	13,810	9,770	11,146	10,103
Contracts Awarded—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments.......	644	512	584	207	751	338	535	635	941	630	624	471	591
Residents.........	6,480	4,933	4,064	5,035	3,131	2,010	2,746	3,166	5,089	7,933	7,847	5,050	5,241
TOTAL RESIDENTIAL..	7,123	5,445	4,648	5,242	3,882	2,348	3,281	3,801	6,030	8,563	8,472	5,522	5,832
TOTAL BUSINESS	8,266	6,183	4,065	3,708	2,072	2,941	3,830	4,658	5,487	11,324	6,092	12,067	15,527
TOTAL INDUSTRIAL...	1,150	772	2,940	1.567	2,119	2.529	2.486	1,380	5.467	2,406	9.532	5,879	14,927
TOTAL ENGINEERING.	9,288	6,979	2,576	2,222	1,356	1,027	2,171	1,887	8,920	5,801	15,001	5,838	4,463
GRAND TOTAL...	25,827	19,377	14,228	12,739	9,429	8,845	11,769	11,726	25,905	28,094	39,097	29,306	40,748
Prince Edward Isl..	223	44	24	27	268	6	7	3	3	12	20	78	804
Nova Scotia........	1,527	957	548	500	272	1,050	425	1,075	924	386	774	1,699	1,791
New Brunswick.....	494	494	948	178	173	80	141	287	220	427	463	489	1,273
Quebec............	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,793	8,583	8,877	21,887	4,319	17,665
Ontario............	9,653	6,902	7,034	6,673	5,272	3,677	4,608	5,414	13,920	14,113	10,822	11,986	10,757
Manitoba..........	1,051	370	299	288	112	1,566	163	636	591	810	563	2,925	3,990
Saskatchewan......	476	238	347	234	82	132	241	22	105	908	1,716	2,194	1,616
Alberta............	667	754	154	312	143	198	943	259	344	625	1,388	3,085	2,033
British Columbia...	1,615	1,024	1,618	1,158	717	608	1,104	1,238	1,210	1,935	1,465	2,532	819

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[1] Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years.

SOURCE--MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Receipts Country Elevators													
Wheat...... 000 bus.	54,065	178.212	78,657	36,667	15,332	4,549	5,641	8,048	6,126	7,208	13,043	20,941	35,186
Oats........ "	938	5,632	4,610	2,405	3,572	3,512	4,550	2,659	1,933	1,522	1,663	2,061	1,187
Barley...... "	2,590	6,132	3,106	1,811	1,749	1,150	1,685	1,566	1,004	607	386	577	1,740
Flax........ "	56	440	602	107	90	24	30	48	53	40	56	61	88
Rye........ "	357	1,051	1,120	568	712	309	229	306	216	191	124	162	574
Visible Supply[1]													
Wheat...... 000 bus.	143,000	286,427	349,085	350,178	349,249	335,636	319,845	310,721	301,354	281,528	281,046	282,281	303,870
Oats........ "	6,829	9,650	12,226	10,116	11,703	11,377	12,688	12,329	11,020	7,890	6,610	6,054	4,753
Barley...... "	7,248	11,124	11,893	8,621	9,687	9,328	9,379	9,904	9,592	8,668	7,332	5,476	5,524
Flax........ "	119	521	1,205	1,024	787	717	668	667	748	603	578	560	454
Rye........ "	2,938	3,647	4,212	3,164	3,165	3,606	3,839	4,249	4,424	4,694	4,650	4,638	4,851
Exports													
Wheat...... 000 bus.	10,273	15,641	16,849	20,635	34,412	10,358	6,598	8,628	5,082	23,466	13,570	11,868	11,422
Oats........ "	1,009	361	837	2,078	2,343	1,039	973	1,193	776	2,454	1,693	1,057	1,048
Barley...... "	1,078	2,108	1,717	3,105	2,814	114	443	276	214	....	214	69	165
Flax........ "	....	....	....	....	7	5	5	....	....	....	....	....	54
Rye........ "	501	302	308	1,105	702	40	....	....	....	821	557	235	318
Buckwheat. "	....	....	149	151	226	18	24	17	6	....	....	....	....
Cash Price[2]													
Wheat, No. 1 Nor...	54/7	73/7	70/2	70/4	82/4	82/7	83/7	87	89/2	79/6	72/2	71/3	72/2
Oats, No. 2 C.W....	27/2	36/6	32/6	32/2	38/6	42/5	41/6	38/6	38/4	35/1	31/3	32/1	29
Barley, No. 2 C.W..	33/6	46/2	43/6	43/3	49/3	51/6	54/5	53/2	53	42/1	34/4	34/3	32/7
Flax, No. 1 C.W....	130	166/1	167/7	158/3	177	193/5	191/7	204/3	223/5	178/7	147/2	129/6	131/7
Rye, No. 2 C.W.....	37/4	56/4	60/3	56/7	72/3	74/6	71/5	70/5	69/6	57/7	45/4	45	41/5

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[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

Sales on Stock Yds.													
Cattle..............	80,780	74,378	125,141	80,348	46,802	58,551	41,362	43,706	63,886	51,646	51,066	77,394	90,501
Calves..............	48,229	41,500	55,497	35,447	23,265	23,570	21,138	27,666	59,617	54,215	52,159	62,028	43,674
Hogs..............	55,961	62,225	118,484	105,827	89,787	85,686	75,699	63,330	89,718	79,887	62,773	76,484	71,226
Sheep..............	48,612	49,216	84,222	43,006	20,531	14,913	11,559	10,974	11,980	9,117	15,876	32,996	37,543
Inspected Slaughterings													
Cattle..............	74,370	84,476	98,402	97,109	65,617	72,918	60,165	62,790	71,703	71,575	61,449	65,550	75,558
Calves..............	57,228	51,151	53,532	44,889	31,071	30,139	33,964	49,615	96,250	95,965	74,276	73,117	56,767
Sheep..............	6,019	9,445	14.914	9.999	6,963	7,997	3,975	2,796	27,310	20,365	11,113	6,647	6,298
Lambs..............	82,400	93,993	145,185	87,902	40,282	39,958	32,820	33,486	1,771	3,634	25,077	53,807	72,664
Swine..............	267,338	269,608	425,930	476,842	403,794	383,920	385,065	379,408	408,251	446,452	319,549	335,815	367,211

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Butter—													
Creamery....................	54,936	57,013	56,392	49,429	40,904	32,681	22,501	13,657	10,338	14,827	32,543	49,967	57,767
Dairy....................	293	234	229	166	138	159	144	112	83	135	284	495	524
Cheese (not Process or Cottage)	53,298	52,351	41,208	28,175	25,725	20,602	14,873	13,367	13,897	21,733	28,466	32,726	32,314
Concentrated Whole Milk.....	10,585	5,040	9,062	9,776	13,791	10,198	9,625	10,577	13,338	13,345	21,511	27,953	32,420
Eggs—													
Cold Storage....................	7,885	7,191	4,667	1,606	670	780	682	666	3,337	7,040	7,879	8,807	8,597
Fresh....................	603	571	274	382	780	1,110	799	934	1,271	1,672	1,019	970	659
Frozen....................	6,012	5,369	4,829	4,287	3,724	3,270	3,117	2,990	3,757	5,500	7,028	7,450	7,059
Poultry, dressed....................	3,088	3,295	4,576	8,585	15,150	14,028	12,176	9,862	7,861	6,035	4,823	4,181	3,239
Pork, grand total....................	26,237	27,660	39,693	47,371	44,089	45,093	57,982	61,116	68,667	72,502	65,740	53,671	37,786
Fresh (not frozen)....................	3,589	4,173	6,002	6,150	4,680	6,556	5,120	4,514	5,186	5,060	4,079	4.827	4,543
Fresh (frozen)....................	6,492	6,763	13,099	16,875	16,129	18,898	28,871	37,289	42,656	45,632	39,111	25.784	9,224
Cured or in cure....................	16,157	16,724	20,593	24,346	23,280	19,639	23,991	19,313	20,825	21,810	22,550	23,060	24,019
Lard....................	2,644	1,626	2,533	3,012	4,108	3,313	3,820	3,832	3,881	4,654	4,686	4,551	3,889
Beef, grand total....................	12,017	16,636	25,768	29,000	29,436	28,909	25,517	25,495	22,940	19,120	15,670	14.047	12,655
Veal....................	4,051	4,554	5,001	4,880	4,188	2,916	2,035	1,615	2,497	3,742	3,949	4,283	3,910
Mutton and Lamb....................	946	1,993	5,738	6,504	6,341	5,694	4,896	4,107	2,925	1,824	1,071	910	1,045
Fish—													
Frozen fresh....................	34,805	34,303	34,815	32,323	28,900	23,947	18,538	14,020	11,968	14,572	18,495	27,391	30,504
Frozen smoked....................	2,369	2,093	2,255	2,564	2,588	2,188	1,668	1,742	2,219	2,076	2,040	2,436	2,254

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	465	434	981	675	659	897	407	272	323	551	476	415	359
Cocoa and chocolate	251	117	212	236	289	175	225	312	368	333	452	200	257
Coffee and chicory	264	306	509	298	293	293	370	260	278	335	536	353	238
Fruits	2,031	2,445	1,987	1,854	2,185	2,418	1,280	1,591	1,486	2,038	2,575	4,043	3,066
Gums and resins	110	96	159	224	231	164	185	239	166	157	219	197	104
Nuts	174	170	422	529	537	360	187	171	386	421	688	576	507
Rubber (chiefly raw)	1,404	1,088	1,347	2,604	1,251	1,849	2,631	1,983	1,879	1,852	1,932	982	3,208
Seeds	24	196	394	139	122	104	180	172	483	417	267	616	42
Sugar, chiefly for refining	1,837	2,104	2,007	2,688	2,914	3,085	1,437	876	1,429	1,703	4,163	3,429	2,770
Tea	332	511	1,595	581	1,019	818	1,322	793	1,027	1,121	2,761	791	241
Vegetables	349	152	153	216	422	521	577	669	876	1,061	1,269	1,059	559
ANIMAL PRODUCTS—													
Fishery products	341	203	286	232	257	185	233	142	144	170	221	219	220
Furs, chiefly raw	352	622	333	616	553	862	1,548	1,519	1,218	896	696	423	340
Hides	273	302	509	981	1,027	1,250	977	54	749	551	199	271	162
Leather, unmanufactured	287	252	288	265	463	297	339	282	370	288	299	221	246
Leather manufactured	135	350	268	214	198	168	207	289	340	340	269	164	139
TEXTILE PRODUCTS—													
Cotton, raw	1,008	622	823	2,799	3,340	2,979	2,873	2,606	2,322	2,262	1,844	2,222	2,483
yarn	248	197	144	225	404	329	361	331	495	622	1,238	425	326
Flax, hemp and jute	674	936	592	648	1,422	892	694	1,667	2,069	1,046	1,478	1,184	1,395
Silk—Raw	453	494	595	820	716	687	921	576	736	671	462	519	184
Fabrics	184	150	124	106	135	127	199	137	135	173	122	141	140
Wool—Raw	380	160	293	166	483	598	560	1,483	1,955	2,876	1,634	488	307
Noils and tops	429	466	525	113	637	470	841	1,567	2,380	1,997	1,264	628	20
Woollen yarn	232	180	147	138	396	269	410	415	355	454	388	348	308
Worsted and serges	449	470	300	278	725	551	739	880	1,087	860	1,193	729	678
WOOD AND PAPER—													
Books and printed matter	1,114	1,277	1,309	1,574	1,433	1,309	1,328	1,363	1,374	1,492	1,429	1,292	1,417
Paper	629	655	765	895	943	774	720	829	747	729	882	753	702
Wood—Furniture	74	73	63	49	46	66	63	76	77	83	62	56	55
Planks and boards	230	280	303	463	412	329	261	292	351	346	353	315	412
IRON AND STEEL—													
Automobiles and parts	1,255	2,014	3,766	8,244	4,405	4,782	3,986	4,378	4,776	4,975	5,787	3,776	3,385
Castings and forgings	182	239	181	311	379	365	384	345	321	334	301	337	379
Engines and boilers	515	868	939	486	555	795	779	896	1,102	1,301	1,648	677	927
Farm implements	1,985	2,622	1,806	2,230	1,286	1,447	1,627	2,000	2,761	4,291	4,252	3,056	2,898
Hardware and cutlery	172	177	191	204	261	243	232	232	231	283	274	211	237
Machinery	3,783	3,717	3,396	4,374	4,519	3,712	3,806	4,160	4,916	6,056	5,895	5,353	5,232
Pigs and ingots	53	181	162	105	78	130	157	135	244	112	362	236	306
Stamped and coated products	152	155	129	183	168	180	166	127	162	160	219	177	168
Tools	205	179	211	240	231	188	223	241	273	90	291	296	293
Tubes and pipes	219	152	175	237	347	328	311	363	329	322	256	252	328
Wire	149	150	108	168	183	230	195	185	204	266	203	181	164
NON-FERROUS METALS—													
Aluminium	912	636	518	679	1,021	444	368	359	357	277	666	702	1,084
Brass	212	209	238	285	311	264	271	293	277	277	314	294	386
Clocks and watches	149	186	220	199	296	292	175	212	212	283	300	335	127
Electric apparatus	1,154	1,079	1,133	1,503	1,588	1,463	1,273	1,618	1,501	1,798	1,837	1,813	1,777
Precious metals	178	383	401	350	297	226	208	229	277	249	269	245	2,406
Tin	266	303	122	342	381	339	355	426	476	290	587	247	746
NON-METALLIC PRODUCTS—													
Clay and products	657	672	569	716	962	809	775	705	832	868	1,052	1,074	1,044
Coal	3,240	2,683	7,721	4,171	3,640	2,641	2,983	2,266	2,195	2,192	5,607	7,140	5,245
Coke	227	52	464	138	151	73	102	173	231	407	457	85	569
Glass and glassware	549	568	676	905	973	871	717	677	717	799	953	840	779
Stone and products	487	701	541	920	1,104	658	855	400	610	522	634	914	719
CHEMICALS—													
Drugs and medicines	255	248	342	358	356	284	477	321	343	373	436	366	352
Dyeing and tanning materials	372	427	934	689	957	724	639	701	631	587	606	585	583
Fertilizers	170	269	430	714	922	396	134	187	178	301	369	409	303
Soda and compounds	262	243	360	416	377	273	259	233	203	247	314	270	317
Imports by Groups—													
Total	57,980	62,708	73,564	79,053	84,561	72,109	71,104	71,042	76,734	85,980	100537	90,705	89,496
Vegetable products	8,946	9,488	12,640	12,933	12,913	12,956	11,162	9,460	10,698	12,232	17,698	15,026	13,473
Animal products	2,609	2,591	2,643	3,022	3,665	3,925	4,984	5,126	3,577	3,385	2,790	2,293	1,869
Textiles	7,709	7,558	7,223	8,857	13,095	10,757	12,587	14,581	16,721	16,237	13,913	10,994	11,224
Wood and paper	2,523	2,729	2,911	3,582	3,470	3,040	2,889	3,166	3,170	3,339	3,386	3,124	3,310
Iron and its products	13,342	15,854	16,309	21,575	20,358	18,876	17,110	18,081	20,005	24,349	27,041	23,378	23,940
Non-ferrous metals	3,738	3,522	3,431	4,638	5,174	4,351	3,925	4,249	4,370	4,434	5,294	5,024	7,971
Non-metallic minerals	11,371	11,548	16,876	15,095	15,609	9,397	9,950	7,430	7,943	9,321	16,448	19,305	15,947
Chemicals and allied products	3,487	3,154	5,098	5,011	5,640	4,233	3,872	3,450	3,803	4,030	4,881	4,683	4,505
Miscellaneous commodities	4,256	6,265	6,434	4,043	4,637	4,574	4,624	5,499	6,448	8,653	9,085	6,879	7,256

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES

Commodity	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages	543	1,023	1,703	749	819	488	525	562	670	871	1,171	773	208
Fruits	324	606	1,259	2,027	1,965	1,483	589	789	734	169	86	107	156
Grains	6,414	11,993	13,875	18,228	29,032	10,179	6,751	9,101	5,403	23,101	12,850	10,666	10,144
Barley	415	1,010	887	1,504	1,474	69	296	184	143	......	111	24	56
Wheat	5,464	10,655	12,304	14,842	26,041	9,250	5,775	8,141	4,771	21,337	11,647	10,073	9,413
Rubber (chiefly tires and footwear)	1,883	1,324	994	1,035	1,036	1,652	1,099	1,354	1,031	943	934	1,252	1,053
Sugar	61	76	390	112	109	45	29	28	57	201	364	120	207
Vegetables	493	1,976	1,755	1,500	897	827	982	908	748	242	263	60	97
Wheat flour	1,048	1,185	1,409	1,847	3,040	2,612	2,135	2,864	2,167	3,047	2,097	1,251	2,095
Animals and Animal Products—													
Cattle (except for stock)	1,354	876	1,209	1,085	271	512	408	747	1,336	1,591	722	631	957
Cheese	1,510	1,221	1,409	2,755	524	357	742	1,021	458	202	555	2,670	3,193
Furs (chiefly raw)	803	524	422	399	2,077	2,151	1,764	1,400	1,047	1,319	695	766	2,076
Hides, raw	293	307	156	159	380	316	134	122	157	260	191	395	346
Leather, unmanufactured	565	448	603	733	605	929	968	953	1,285	927	799	139	144
Meats	2,999	2,225	3,447	4,517	5,410	6,995	3,879	5,654	5,504	4,773	4,061	4,361	4,776
Fibres, Textiles and Products—													
Cotton	417	436	226	349	215	545	654	543	637	622	601	934	1,053
Wood, Wood Products and Paper—													
Planks and boards	5,634	5,052	6,035	3,805	3,976	4,179	2,913	3,743	3,862	4,213	6,640	6,644	7,998
Pulp-wood	2,128	1,462	1,179	979	637	499	541	367	202	408	1,674	2,118	1,939
Paper, newsprint	10,195	10,642	12,750	12,133	11,987	11,035	9,516	10,707	12,318	14,061	15,168	15,222	14,341
Timber, square	149	103	40	150	79	169	140	180	68	305	241	206	279
Wood-pulp	2,937	2,200	3,261	3,436	3,932	4,321	3,399	3,548	4,353	5,162	5,786	6,099	6,202
Iron and Its Products—													
Automobiles and parts	2,337	1,030	579	2,125	2,185	2,687	1,925	2,228	590	4,612	7,067	5,275	5,250
Farm implements	674	415	468	575	703	641	519	860	759	1,360	916	946	1,084
Hardware and cutlery	366	152	284	373	204	246	250	387	287	331	332	202	342
Pigs and ingots	590	891	1,033	1,089	726	839	855	735	352	1,421	1,008	1,218	1,489
Tubes and pipes	58	68	125	117	212	258	134	136	163	151	147	177	415
Non-Ferrous Metal Products—													
Silver	920	901	957	721	560	569	504	664	621	612	812	659	858
Non-Metallic Mineral Products—													
Asbestos (chiefly raw)	1,250	1,491	1,829	1,970	2,135	1,020	1,303	1,172	1,301	1,485	1,264	1,385	1,489
Coal	123	202	188	119	179	186	217	171	589	167	199	507	273
Petroleum and products	45	102	117	134	18	90	71	12	9	74	114	76	93
Stone and products	615	815	903	881	748	876	690	679	589	780	877	1,033	1,170
Chemicals and Allied Products—													
Acids	181	183	119	151	188	293	372	309	128	295	261	142	250
Fertilizers	323	874	902	755	911	703	804	1,334	898	1,187	672	303	832
Soda and compounds	340	514	388	371	476	486	536	579	388	350	390	431	576
Miscellaneous Commodities—													
Electrical energy	370	389	295	392	362	......	319	378	334	481	429	428	439
Films	289	138	383	186	243	421	315	437	232	165	91	150	132
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Exports, excluding gold—													
Total	76,476	82,457	91,419	98,490	101,973	90,854	72,314	83,465	84,692	110764	111622	101463	113360
Exports of Canadian Produce	75,560	81,461	90,433	97,163	101,022	90,100	71,079	82,719	83,565	109853	110823	100782	110548
Vegetable products	13,297	20,040	24,819	28,822	39,991	20,562	15,001	18,745	13,483	31,045	19,666	15,745	15,705
Animal products	10,802	9,704	12,945	13,835	13,067	15,463	10,887	13,329	13,153	11,998	10,992	12,842	16,056
Textiles	1,462	1,747	984	1,084	911	1,352	1,753	1,428	1,607	2,004	2,081	2,050	1,943
Wood and paper	24,074	21,578	26,044	22,891	22,333	22,449	18,405	20,544	24,754	28,545	34,365	35,299	36,726
Iron and its products	5,780	4,507	3,451	5,679	4,919	6,132	4,903	6,123	4,165	11,018	15,491	12,518	11,659
Non-ferrous metals	49,350	17,227	14,78	17,687	12,732	17,408	14,008	15,119	19,519	15,754	18,398	13,845	17,954
Non-metallic minerals	2,362	3,009	3,615	3,587	3,494	2,603	2,502	2,243	2,305	2,855	2,668	3,238	3,271
Chemicals and allied products	1,378	2,175	2,291	2,201	2,194	2,631	2,294	3,140	2,777	3,175	2,485	1,757	3,974
Miscellaneous commodities	1,438	1,476	1,505	1,377	1,379	1,501	1,325	2,050	1,801	3,457	4,677	3,489	3,261
Active Balance of Trade	13,768	8,892	12,365	13,929	29,863	19,750	1,273	6,731	−1287	10,226	20,917	11,967	14,524
Exports—													
To United Kingdom	30,370	29,189	25,034	30,008	29,317	39,555	29,688	40,413	37,499	46,922	53,894	41,637	46,790
To United States	26,902	34,132	48,090	45,201	53,996	28,809	24,899	25,581	29,736	43,476	39,350	41,701	42,572
To Other Countries	18,288	18,140	17,309	21,954	17,709	21,736	16,492	16,725	16,330	19,455	17,579	17,444	21,186

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[1] Owing to a change in the period covered by the monthly export statistics, March, 1940, figures show a considerable artificial reduction and April, 1940, records a considerable artificial increase as compared with the same months in previous years.

VI. Transportation

17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1939					1940				
	June	May	Aug.	Oct.	Dec.	Feb.	Mar.	April	May	June
AGRICULTURAL PRODUCTS—										
Wheat	315,288	834,544	779,271	1,662,587	890,638	890,044	450,632	488,265	1,018,727	1,147,286
Corn	2,264	14,385	525	8,379	25,171	13,699	8,463	10,276	8,630	8,439
Oats	73,187	96,274	36,699	104,193	74,741	107,688	77,686	72,417	89,205	46,580
Barley	40,399	61,531	70,299	105,185	42,437	45,368	45,226	34,249	42,945	20,030
Rye	15,929	6,072	7,577	25,508	13,043	4,568	4,507	4,124	14,974	10,068
Flaxseed	651	1,261	1,036	11,189	8,105	1,533	1,379	1,771	3,254	1,655
Other grain	641	871	511	5,967	1,773	785	893	669	458	512
Flour	81,163	105,415	96,746	153,760	148,682	104,656	95,654	95,141	118,187	88,151
Other mill products	87,829	111,253	104,640	149,404	131,162	118,490	123,235	104,651	113,679	90,637
Hay and straw	4,696	11,129	4,117	20,121	16,722	17,530	17,147	18,505	11,951	5,262
Cotton	704	395	405	835	534	689	1,389	934	1,136	1,303
Apples (fresh)	499	2,971	2,277	50,459	16,527	16,037	14,851	6,977	3,017	898
Other fruit (fresh)	875	546	11,257	11,513	855	763	763	714	647	1,067
Potatoes	19,478	28,863	2,515	47,578	19,132	21,046	24,926	39,423	33,586	15,951
Other fresh vegetables	3,781	3,120	8,275	14,818	8,191	9,712	8,237	7,503	4,398	3,811
Other agricultural products	20,981	26,289	16,575	151,643	30,724	25,782	28,456	27,482	23,435	14,404
ANIMAL PRODUCTS—										
Horses	1,964	4,225	3,276	4,229	3,241	2,692	6,897	5,361	4,975	3,579
Cattle and calves	22,864	32,656	41,545	64,840	23,160	19,876	23,592	31,920	30,537	24,382
Sheep	638	912	1,874	7,743	1,516	1,377	1,168	1,310	648	346
Hogs	11,532	14,077	11,585	19,429	21,054	20,540	20,027	22,921	22,103	15,366
Dressed meats (fresh)	8,110	6,675	8,190	9,683	10,422	8,109	9,011	9,831	9,700	8,877
(cured, salted, canned)	7,768	8,801	9,027	9,957	20,115	15,185	14,590	14,322	18,382	12,830
Other packing house products (edible)	3,540	8,615	3,812	4,615	4,123	2,839	3,330	3,947	4,040	3,023
Poultry	74	93	62	117	5,475	644	507	232	274	243
Eggs	1,310	1,928	638	686	351	435	1,013	1,929	3,057	3,280
Butter and cheese	7,567	3,132	8,383	8,127	2,973	5,603	4,083	3,104	3,121	6,062
Wool	1,149	459	1,094	1,836	694	1,137	553	562	714	1,297
Hides and leather	4,053	3,266	3,098	4,051	4,068	3,454	3,602	3,234	3,376	2,285
Other animal products	3,727	4,677	3,978	5,983	5,853	6,053	5,556	5,083	5,449	4,694
MINE PRODUCTS—										
Anthracite coal	1,250	1,089	740	1,798	964	647	8,633	449	1,258	1,069
Bituminous coal	665,710	737,089	663,901	881,137	719,790	731,942	695,572	693,147	779,436	742,106
Lignite coal	43,087	41,570	71,117	416,951	207,926	210,484	151,659	113,565	62,424	42,434
Coke	45,144	53,013	47,635	108,674	85,966	92,364	79,585	64.652	63,191	65,041
Iron ores	609	177	7,737	1,609	43,661	1,543	105	5,128	33,183	43,971
Other ores and concentrates	340,148	363,290	346,400	304,851	294.861	336,471	340,189	382,522	391,796	341,818
Base bullion and matte	87,560	102,553	87,960	86,516	86,268	92,467	89,098	102,742	100,281	97,278
Gravel, sand, stone (crushed)	260,570	175,946	319,031	350,264	134,729	73,710	83,927	144,223	364,366	628,826
Slate or block stone	5,832	3,828	5,241	6,867	3,869	1,090	1,187	3,705	3,586	2,632
Crude petroleum	45,431	45,740	53,018	57,340	34,607	33,892	28,925	41,530	54,407	55,445
Asphalt	31,078	15,459	57,016	21,106	5,523	2,827	2,882	5,278	16,579	39,028
Salt	17,821	19,829	16,089	22,124	12,149	9,503	11,506	16,474	20,537	16,833
Other mine products	151,702	172,870	214,934	269,705	189,296	145,916	152,341	164,225	176,084	197,722
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	176,729	173,877	164,946	279,318	172,395	222,074	181,474	174,077	163,327	174,835
Ties	4,416	4,295	1,686	7,252	2,147	1,129	1,124	2,318	10,369	3,245
Pulpwood	113,624	122,317	116,401	151,899	166,143	300,609	216,493	141,052	125,016	225,823
Lumber, timber, box, crate, and cooperage material	281,756	260,805	303,164	349,277	209,057	208,614	237,228	288,178	388,706	383,711
Other forest products	50,757	29,224	22,648	14,424	39,595	12,202	13,398	13,320	18,911	28,248
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products	162,372	175,600	219,530	195,890	133,907	112,193	120,745	154,840	220,979	198,517
Sugar	19,692	24,171	27,594	41,254	29,570	14,274	18,928	33,756	33,371	31,062
Iron, pig and bloom	9,593	9,515	10,957	34,174	17,235	15,337	12,588	13,594	26,481	30,482
Rails and fastenings	7,705	7,906	8,632	12,867	3,619	1,806	8,311	9,065	3,913	21,653
Iron and steel (bar, etc.)	38,039	45,528	49,881	84,440	66,936	65,376	72,665	67,078	73,334	69,768
Castings, machinery and boilers	6,840	5,939	9,319	8,047	7,363	7,426	7,375	10,208	11,107	10,668
Cement	68,003	56,622	83,955	60,428	14,623	17,514	26,542	43,137	77,661	96,554
Brick and artificial stone	15,717	14,184	17,968	23,833	8,960	6,254	8,438	11,166	19,128	23,792
Lime and plaster	24,861	26.264	26,846	27,392	23,736	23,063	25,119	29,524	35,042	28,854
Sewer pipe and drain tile	3,448	3,289	3,143	3,609	1,522	563	530	1,619	3,223	4,091
Agricultural implements and vehicles other than autos	8,149	5,796	9,942	5,156	6,918	7,001	11,232	16,624	13,435	11,182
Automobiles and auto trucks	22,566	28,715	10,583	19,333	32,504	30,990	34,901	39.353	42,845	34,596
Household goods	1,731	2,485	1,160	2,794	874	858	1,727	3,547	2,538	1,395
Furniture	1,474	1,948	2,462	3,526	2.639	3,033	3,060	2,842	2,415	2,393
Beverages	17,803	18,219	20,041	21,323	22,244	12,968	16,556	19,285	22,077	21,278
Fertilizers, all kinds	31,203	170,723	38,292	66,111	64,199	54,286	78,300	105,123	175,925	39,018
Paper, printed matter, books	138,343	171,002	141,758	204,713	208,776	207,886	230,599	238,316	255,263	237,259
Wood-pulp	51,935	60,790	53,028	84,056	89,571	92,107	89,483	97,969	106,437	105,557
Fish (fresh, frozen, cured)	2,972	3,186	4,063	8,764	6,802	9,039	6,145	3,998	2,956	2,965
Canned goods (except meats)	22,982	24,163	19,867	49,191	28,972	24,135	27,996	17,737	24,145	15,596
Other manufactures and miscellaneous	287,758	296,375	312,401	332,164	293,943	264,296	261,679	298.277	385,572	371,505
Merchandise	128,851	146.458	136,550	170,905	121,430	132,234	145,800	173,604	163,090	136,000
Grand Total. 000 tons	4,277	5,159	5,097	7,600	5,263	5,185	4,657	4,927	6,242	6,285

VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS[1]

Classification	1939					1940						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Canadian National—												
Operating revenues....$000	14,012	20,005	18,996	17,676	15,974	14,645	14,886	15,117	14,696	17,378	19,598	19,865
Operating expenses....$000	13,593	14,203	14,194	13,391	13,208	13,598	13,756	13,801	13,708	14.578	14,609	15.985
Operating income.....$000	67	5,431	4,381	3,795	2,397	685	772	989	669	2,450	4,576	3,418
No. of tons carried.000 tons	2,815	4,431	4,296	3,980	3,102	3,105	3,065	2,854	2,976	3,849	3,861	4,151
Ton miles...000,000 tons	1,078	2,168	1,771	1,616	1,479	1,412	1,370	1,259	1,416	1,508	1,733	1,636
Passengers carried.....000	809	664	611	592	938	936	891	1,071	844	695	770	882
Passengers carried one mile........000,000 pass.	78	71	54	48	95	72	65	83	61	69	89	104
Total pay-roll........$000	9,500	9,771	9,514	8,992	8,870	9,066	8,681	8,857	8,860	9,654	9,703	10,373
Number of employees.000	74	77	73	69	68	68	70	68	68	73	76	79
Canadian Pacific—												
Operating revenues...$000	12,747	19,392	16,781	15,489	13.699	12,289	11,958	11,501	12,089	13,551	14,254	15,383
Operating expenses....$000	11,367	13,108	10,454	9,475	9.055	10,012	9,539	9,572	9,643	10,342	10,564	12,019
Operating income.....$000	906	5,822	5,844	5,592	4,382	1,829	1,972	1,502	946	2.464	2.923	2,405
No. of tons carried.000 tons	2,641	4,323	4,007	3,778	2,705	2,699	2,668	2,353	2,529	3,115	3,017	3,291
Ton miles...000,000 tons	1,126	2,394	1,709	1,503	1,249	1,146	1,164	1,065	1,148	1,192	1,562	1,412
Passengers carried.....000	604	485	457	428	731	698	700	813	596	474	550	652
Passengers carried one mile........000,000 pass.	82	66	47	42	82	60	57	71	50	60	75	98
Total pay-roll........$000	6,568	6,765	6,279	5,953	5,882	6,161	6,051	6,209	6,366	6,827	6,774	6,910
Number of employees..000	47	49	44	42	43	44	45	45	47	50	52	50
All Railways—												
Carloadings.......000 cars	228·98	294·66	270·28	248·33	199·86	210·23	199·15	195·11	218·90	236·97	239·58	247·56
Operating revenues....$000	29,774	42,960	39,681	36,703	33,232	30,495	30,000	30,145	29,916	34,630	36,914	38,398
Operating expenses....$000	27,054	29,571	26,985	25,146	24,552	25,855	25,422	25,643	25,569	27,303	27,557	30,402
Operating income.....$000	1,429	12,049	11,222	10,083	8,199	3,373	3,335	3,271	3,077	5,760	7,657	6,042
No. of tons carried 000 tons	7,121	10,832	10,731	9,998	7,870	7,882	7,638	7,156	7,489	9,141	8,910	9,574
No. of tons carried one mile........000,000 tons	2,394	4,800	3,753	3,371	2,976	2,791	2,757	2,559	2,785	2,930	3,504	3,260
Passengers carried.....000	1,660	1,349	1,228	1,156	1,874	1,813	1,753	2,072	1,607	1,334	1,511	1,719
Passengers carried one mile........000,000 pass.	180	153	115	101	196	144	134	168	124	141	180	219
Total pay-roll........$000	17,123	17,601	16,903	16,008	15,809	16,278	15,728	16,084	16,240	17,610	17,588	18,415
Number of employees..000	128	134	125	118	118	119	122	120	122	131	137	138

[1] August operating revenues C.P.R. $15,513,000; C.N.R. $18,443,000; Carloadings, 255,953.

19. CANAL CARGO TRAFFIC

Canal	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Sault Ste. Marie 000 tons	10,552	11,493	12,353	10,438	954	....	....	....	1,278	12,250	13,455	13,842	13,713
Welland.. 000 tons	1,713	1,564	1,748	1,535	404	....	....	....	449	2,051	1,913	1,832	1,820
St. Lawrence 000 tons	1,284	1,216	1,215	1,073	33	....	....	....	268	1,057	1,055	1,123	1,008

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	130·4	150·4	155·0	147·7	128·4	144·2	146·1	156·7	154·7	148·9	150·6	130·4	156·4
Bank and currency notes£ mn.	512·4	553·5	530·3	527·6	545·1	527·4	531·6	534·9	537·5	547·0	589·1	608·9	613·9
Gold reserve...........£ mn.	246·6	0·1	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2
LONDON CLEARING BANKS—													
Deposits...............£ mn.	2,245	2,278	2,327	2,345	2,441	2,410	2,365	2,363	2,354	2,413	2,469	2,454	......
Discounts..............£ mn.	279	236	289	353	334	388	353	336	338	409	384	415	......
Advances...............£ mn.	985	1,011	1,013	995	1,002	997	1,000	1,006	983	964	963	932	......
Investments............£ mn.	599	603	605	611	609	610	609	611	618	633	636	658	......
Money—													
Day-to-day rate............p.c.	·75	2·75	1·63	·75	·67	·67	·88	·88	1·00	·88	1·00	1·00	1·00
Three months rate.........p.c.	·70	3·44	2·16	1·21	1·27	1·08	1·05	1·05	1·03	1·05	1·03	1·03	1·03
Trade—													
IMPORTS, TOTAL............£ mn.	81·1	49·9	61·8	84·0	86·6	105·0	95·6	108·5	110·0	105·6	90·8	87·0	......
Food, drink and tobacco£ mn.	34·6	23·0	29·8	38·6	42·8	46·0	37·9	43·7	42·1	39·8	35·5	30·2	......
Raw materials.........£ mn.	22·2	13·5	15·9	23·7	23·2	31·5	33·0	34·7	35·3	35·9	29·1	28·0	......
Manufactured..........£ mn.	23·6	13·0	15·7	21·2	20·0	26·6	24·2	29·6	32·0	29·4	25·8	28·4	......
Total, net imports.....£ mn.	76·6	47·6	59·8	81·2	85·1	101·3	93·2	104·9	105·6	102·3	88·8	85·2	......
EXPORTS, DOMESTIC, TOTAL£ mn.	37·1	23·1	24·6	37·4	40·2	41·1	37·4	41·5	48·3	45·5	36·2	31·2	......
Food, drink and tobacco£ mn.	3·3	2·1	2·2	3·6	3·8	3·9	2·9	2·9	3·8	3·5	2·8	2·6	......
Raw materials.........£ mn.	4·4	2·9	3·8	5·0	4·6	4·6	4·3	4·1	4·6	4·6	3·8	2·5	......
Manufactured..........£ mn.	28·5	17·4	18·0	28·0	30·6	31·8	29·7	33·5	39·0	36·7	29·0	25·6	......
Employment—													
Number unemployed[1].......000	1,232	1,331	1,431	1,403	1,362	1,518	1,500	1,121	973	881	767	835	799

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
All Industries	119·6	121·7	123·6	122·7	116·2	114·4	113·5	111·9	114·3	120·9	124·7	127·9	131·6
MANUFACTURING	115·3	119·7	122·1	122·2	118·2	120·5	122·6	123·4	125·7	129·2	130·3	134·4	138·4
Animal products—edible	159·9	151·2	149·0	144·0	132·4	132·5	131·3	132·0	137·4	148·0	151·6	156·6	174·9
Fur and products	107·8	110·3	114·3	114·2	106·0	102·4	107·2	110·1	115·9	120·7	119·8	119·0	114·3
Leather and products	116·9	119·5	123·1	125·7	120·9	125·8	126·8	124·9	122·5	116·8	110·3	116·3	119·5
Lumber and products	92·6	91·1	88·2	84·1	77·1	80·0	80·5	79·5	85·8	97·5	102·6	106·3	107·6
Rough and dressed lumber	86·6	83·0	76·0	69·6	62·4	66·3	67·4	66·6	74·5	91·6	98·3	103·2	104·5
Furniture	84·2	86·0	90·8	91·6	87·9	89·2	90·0	90·3	89·8	91·6	91·8	94·5	96·6
Other lumber products	118·8	121·7	126·0	125·5	116·9	117·6	117·0	114·2	120·4	122·9	127·0	127·2	127·8
Musical instruments	59·9	58·2	58·4	56·2	53·9	54·6	54·0	59·6	61·5	62·1	63·9	64·3	75·7
Plant products—edible	143·7	160·3	146·6	138·5	116·0	116·0	115·8	115·1	115·4	121·1	126·8	134·7	140·9
Pulp and paper products	110·1	111·8	113·9	113·1	110·2	111·4	111·3	110·8	112·9	117·6	118·7	120·5	121·5
Pulp and paper	99·4	101·5	102·3	99·4	97·5	98·5	98·5	97·5	101·6	110·7	113·5	116·5	117·8
Paper products	132·7	138·3	146·7	147·4	137·8	138·9	141·9	139·8	139·9	141·6	143·2	144·7	147·5
Printing and publishing	116·1	116·0	117·6	118·8	116·9	118·6	117·3	117·8	118·1	118·2	117·0	117·6	117·5
Rubber products	112·2	114·7	115·6	116·0	109·8	108·6	108·1	109·3	108·4	107·5	108·2	110·9	118·0
Textile products	119·9	126·5	134·0	135·7	132·0	136·5	142·7	144·4	144·9	144·6	139·7	142·1	146·6
Thread, yarn and cloth	127·9	135·0	144·1	149·8	149·8	153·2	156·7	158·0	158·2	157·6	154·4	158·1	158·4
Hosiery and knit goods	121·8	127·5	136·9	140·8	131·8	135·9	138·1	141·2	141·3	139·4	136·7	135·1	136·2
Garments and personal furnishings	114·7	121·0	126·0	124·1	118·1	124·6	134·6	136·3	136·6	138·0	131·8	134·7	144·0
Other textile products	107·9	115·8	123·3	119·7	120·7	122·7	131·9	132·8	135·3	133·8	123·7	127·2	135·4
Tobacco	101·3	99·1	98·8	100·5	150·8	164·0	172·2	165·6	134·5	100·3	100·0	103·3	105·9
Beverages	181·8	186·9	181·3	173·1	174·3	166·7	165·9	164·3	171·6	172·9	179·7	182·6	184·9
Chemicals and allied products	161·9	168·7	175·7	179·4	176·5	178·9	180·7	182·0	190·4	191·4	198·5	203·5	208·1
Clay, glass and stone products	99·4	97·8	99·4	94·6	87·4	84·7	83·0	85·3	95·5	106·0	107·3	112·8	111·6
Electric light and power	142·8	141·7	143·6	139·8	134·5	132·2	130·7	130·6	133·9	137·5	139·7	144·2	146·4
Electrical apparatus	132·4	136·1	138·8	139·8	140·2	139·4	139·4	142·3	143·8	147·3	151·6	156·1	160·6
Iron and steel products	94·1	101·5	107·6	111·7	110·0	113·7	116·7	118·9	122·2	126·4	128·1	132·2	136·6
Crude, rolled and forged products	129·3	145·3	151·7	156·0	151·3	153·5	150·4	148·7	151·6	158·3	158·6	169·2	166·9
Machinery	115·9	119·9	123·4	124·7	121·7	124·8	126·9	131·0	132·9	134·0	139·0	145·4	152·5
Agricultural implements	45·0	51·2	60·1	63·2	63·2	68·4	71·4	75·4	77·7	81·4	80·9	82·4	79·0
Land vehicles	82·7	88·4	94·8	101·4	103·3	107·6	110·2	112·0	112·3	115·3	111·1	110·8	117·6
Automobiles and parts	101·6	114·7	139·9	154·9	155·4	155·4	156·5	163·4	164·9	168·0	144·2	139·5	163·5
Steel shipbuilding and repairing	61·0	74·7	62·4	70·9	53·6	57·5	103·5	128·3	170·9	206·2	253·8	277·2	258·5
Heating appliances	135·1	139·5	142·7	139·7	121·1	123·4	130·9	128·4	134·8	132·7	122·6	125·5	143·3
Iron and steel fabrication	110·5	120·8	131·6	132·4	129·8	132·2	132·5	132·6	137·5	142·5	150·6	159·4	166·9
Foundry and machine shop products	109·2	114·6	124·4	122·0	118·3	118·1	121·5	120·1	122·6	124·8	131·1	141·9	149·4
Other iron and steel products	105·2	113·7	119·9	121·4	117·1	121·4	122·5	124·3	129·6	132·0	140·9	147·3	149·7
Non-ferrous metal products	160·7	166·3	167·6	169·2	166·5	165·2	171·0	173·0	175·9	180·5	185·6	199·4	203·8
Non-metallic mineral products	160·4	163·6	168·5	165·7	163·4	158·4	158·7	161·7	165·2	172·7	173·7	176·5	180·9
Miscellaneous	149·1	150·3	152·3	154·2	146·1	148·6	152·2	153·8	156·5	154·2	150·6	151·0	152·2
LOGGING	60·3	115·6	206·4	263·6	237·8	227·2	179·1	90·0	60·5	105·2	121·4	112·2	126·8
MINING	168·0	170·3	171·0	171·3	164·7	168·4	167·1	164·4	164·5	166·7	167·2	168·1	170·2
Coal	87·8	92·2	94·4	96·0	94·0	94·7	94·1	89·7	86·2	86·4	85·8	87·3	91·2
Metallic ores	351·7	352·0	353·6	354·4	342·4	354·5	350·2	350·2	353·1	354·9	352·8	351·6	350·0
Non-metallics (except minerals)	153·0	150·7	143·7	138·8	123·4	123·7	125·4	124·8	135·0	145·9	155·9	158·0	159·8
COMMUNICATIONS	87·3	87·5	86·7	85·5	84·3	82·7	82·2	83·2	83·8	87·1	89·4	90·9	92·1
Telegraphs	98·2	101·4	100·0	96·8	95·7	93·3	91·7	89·8	90·0	98·2	103·3	108·6	110·2
Telephones	84·3	83·7	83·0	82·4	81·2	79·8	79·6	81·4	82·1	84·0	85·6	86·1	87·2
TRANSPORTATION	90·0	94·8	90·6	89·7	84·5	83·3	83·0	82·8	88·8	90·3	93·7	94·8	94·6
Street railways and cartage	130·6	133·9	133·5	135·0	128·3	126·2	125·4	125·1	128·7	133·7	134·5	135·7	137·5
Steam railways	77·9	84·3	79·2	77·0	75·8	76·2	75·6	75·5	77·2	77·5	81·8	82·7	81·5
Shipping and stevedoring	91·7	91·2	86·1	88·0	67·1	60·8	62·1	61·6	89·1	91·1	93·2	95·7	97·5
CONSTRUCTION AND MAINTENANCE	152·2	131·5	117·6	93·8	68·8	58·1	55·4	59·6	68·4	90·5	105·0	114·3	121·1
Building	80·5	82·0	85·1	75·2	55·7	48·4	44·4	45·9	54·0	68·4	79·9	97·8	116·5
Highway	309·7	245·3	209·1	158·1	101·8	72·0	67·3	78·3	91·7	126·1	152·7	162·5	166·8
Railway	77·5	75·3	64·5	52·1	51·1	55·0	55·9	56·3	61·4	79·9	86·2	85·7	82·0
SERVICES	151·7	136·1	135·2	132·9	133·7	131·8	132·6	133·4	138·2	142·5	149·2	155·4	157·1
Hotels and restaurants	153·7	131·2	129·0	127·6	129·0	127·8	128·6	127·1	130·4	135·8	145·7	154·6	156·9
Personal (chiefly laundries)	148·3	144·6	145·9	142·3	141·8	138·7	139·7	144·6	151·8	154·3	155·3	156·8	157·4
TRADE	134·9	138·6	140·2	144·7	149·9	136·4	134·9	137·6	138·3	140·7	142·8	141·4	142·9
Retail	139·0	142·6	144·8	151·8	160·1	141·9	139·5	142·9	143·6	146·2	148·6	145·9	147·5
Wholesale	124·1	127·8	128·1	126·0	122·7	121·9	123·0	123·7	124·6	126·7	127·8	129·8	130·7
Cities—													
Montreal	109·3	110·2	110·7	112·7	108·0	105·7	108·1	108·8	111·3	113·5	114·3	114·9	117·8
Quebec	127·8	111·5	111·6	110·6	107·8	107·1	108·7	108·1	115·6	125·6	127·3	134·9	138·9
Toronto	110·5	114·1	117·4	117·7	116·6	113·9	114·6	115·9	117·9	119·9	121·4	124·4	128·5
Ottawa	108·6	111·1	113·1	109·5	109·6	109·2	108·9	110·6	111·0	117·9	124·0	126·1	124·4
Hamilton	101·8	108·2	112·8	116·1	114·3	116·6	117·1	116·4	120·1	122·3	124·2	126·8	129·6
Windsor	115·2	124·8	140·4	147·9	149·7	148·6	149·2	155·1	155·2	160·0	143·4	149·2	169·1
Winnipeg	98·2	98·8	99·3	100·6	97·8	95·8	94·4	95·4	96·6	99·4	101·3	102·8	105·6
Vancouver	117·2	115·8	114·8	113·7	111·0	110·3	109·0	111·5	115·7	118·6	122·9	127·3	128·9
Numbers in Receipt of Aid—													
Persons on urban aid 000	489	484	508	557	618	641	649	620	550	459	......	......	......
Persons on agricultural aid 000	52	60	78	73	96	112	124	130	110	84	......	......	......
Total 000	541	544	586	629	714	753	773	750	660	543	......	.....	......

VII. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
All Industries	**115·0**	**115·8**	**118·3**	**119·8**	**120·7**	**118·8**	**118·2**	**118·5**	**118·7**	**120·9**	**122·4**	**124·4**	**126·5**
MANUFACTURING	112·1	116·0	121·0	123·6	126·1	125·0	125·2	124·4	124·7	126·9	127·7	131·4	134·5
Leather and products	113·1	115·6	124·1	130·5	136·8	131·0	125·3	121·0	117·6	113·5	110·7	113·8	115·6
Rough and dressed lumber	71·2	73·8	75·8	78·3	80·1	81·9	82·4	80·3	79·5	81·7	80·6	82·4	85·9
Furniture	85·5	82·0	84·4	85·7	93·2	89·6	90·4	91·0	91·7	93·0	93·9	99·2	98·1
Musical instruments	52·0	47·9	46·4	45·0	54·2	60·9	62·0	72·8	75·8	75·1	70·8	64·0	65·7
Pulp and paper	95·7	98·5	100·0	99·9	101·4	104·9	103·9	101·8	102·5	108·6	109·9	109·7	113·4
Paper products	130·7	134·8	142·2	143·0	144·7	143·5	144·2	141·8	140·5	140·5	143·3	144·3	145·3
Printing and publishing	116·7	116·0	117·0	117·0	115·7	117·4	118·5	118·6	119·2	118·2	117·9	117·7	118·1
Rubber products	113·1	114·9	114·7	112·7	111·7	109·1	106·8	108·8	109·4	107·9	108·3	111·9	118·8
Textile products	121·6	125·0	131·9	136·5	138·9	137·3	140·0	139·9	141·0	142·7	141·3	146·9	148·7
Thread, yarn and cloth	127·5	135·7	143·8	147·9	151·5	153·5	154·9	156·6	158·2	157·3	156·9	159·2	157·9
Hosiery and knit goods	123·7	127·2	132·3	136·3	135·7	138·0	137·8	138·8	140·0	140·4	137·7	138·6	138·3
Clay, glass and stone products	89·8	89·5	94·5	96·4	99·2	98·8	97·3	96·1	96·2	98·8	96·9	101·2	100·8
Electric light and power	137·0	136·6	141·3	141·4	136·7	136·5	135·0	134·5	136·5	137·6	137·9	139·9	140·5
Electric apparatus	129·8	130·9	132·8	138·1	143·4	142·5	143·9	145·9	146·0	148·9	150·2	156·1	157·5
Iron and steel products	98·6	107·0	112·1	114·4	116·0	113·0	112·1	111·9	115·1	120·7	126·0	135·3	143·2
Crude, rolled and forged products	131·9	150·3	153·9	158·7	166·8	151·5	148·0	138·5	145·3	152·4	158·4	170·7	170·3
Machinery other than vehicles	115·3	118·7	122·3	123·6	124·4	128·5	129·4	132·3	133·2	132·7	136·4	142·5	151·7
Agricultural implements	50·6	61·4	70·1	72·6	71·3	67·1	65·5	66·8	70·0	72·8	70·3	78·8	88·9
LOGGING	92·1	133·5	166·2	181·9	164·1	156·4	144·1	114·4	84·3	137·0	170·7	170·3	193·6
MINING	166·7	165·7	163·8	164·9	163·4	168·6	170·0	170·2	170·3	170·4	169·6	168·9	168·8
Metallic ores	344·5	342·7	341·0	349·5	350·8	363·6	357·3	358·1	359·2	358·8	352·8	344·7	342·8
Non-metallic minerals (except coal)	140·1	137·4	134·0	136·2	132·0	139·6	141·5	137·9	143·2	141·9	147·6	146·2	146·3
Telephones	82·0	82·2	82·3	81·7	81·7	81·8	81·4	82·9	83·5	84·4	85·0	84·2	84·8
TRANSPORTATION	86·5	90·1	86·1	86·7	87·6	88·1	88·8	87·9	91·8	89·6	91·5	91·7	90·9
Street railways and cartage	126·8	129·2	130·8	134·9	130·7	129·8	128·9	128·7	130·4	133·7	133·0	133·7	133·5
Steam railways	74·9	80·8	77·3	76·5	76·5	78·7	78·2	78·1	79·4	78·8	81·0	80·4	78·4
Shipping and stevedoring	81·7	79·7	77·8	79·1	85·4	77·5	78·8	75·8	87·2	83·2	84·3	85·5	86·8
CONSTRUCTION AND MAINTENANCE	119·2	107·1	103·1	99·6	89·8	78·7	76·2	83·0	79·8	85·1	85·0	87·4	94·8
Building	69·5	69·8	72·6	72·0	65·5	59·2	55·6	56·4	58·7	67·2	73·8	85·0	100·6
Highway	254·3	203·4	173·5	159·7	122·7	91·3	84·7	101·0	108·1	131·5	131·5	132·8	136·9
Railway	65·1	66·4	63·5	60·4	62·0	62·8	62·5	66·4	65·1	72·8	74·6	73·9	68·9
HOTELS AND RESTAURANTS	136·6	129·5	131·4	131·8	132·7	133·4	134·8	135·4	138·3	138·1	137·6	140·0	139·5
TRADE	135·9	138·0	138·3	137·3	141·8	139·3	139·6	141·7	140·4	142·1	142·9	143·1	143·9
Retail	143·0	144·6	144·5	145·3	145·3	144·4	143·1	146·4	144·8	147·2	148·5	149·9	151·7
Wholesale	122·1	124·1	124·5	123·7	124·4	124·6	126·7	126·4	126·6	127·3	127·3	128·7	128·6
Economic Areas—													
Maritime Provinces	109·4	113·7	117·4	125·3	122·8	122·7	120·5	116·2	115·1	114·9	115·2	126·8	119·6
Quebec	122·3	120·3	126·2	127·7	129·4	122·2	119·8	121·2	118·7	120·1	121·5	124·6	129·8
Ontario	113·5	117·2	121·7	123·4	127·9	124·4	123·0	122·7	122·0	124·5	126·6	130·2	131·6
Prairie Provinces	107·4	109·3	106·8	106·5	106·3	106·1	106·1	105·5	106·4	108·0	108·7	107·0	110·3
British Columbia	109·3	113·2	112·4	111·7	107·3	108·9	108·3	107·6	107·5	109·1	109·3	110·8	118·7
Cities—													
Montreal	105·7	105·9	106·2	110·8	116·4	112·6	114·1	113·9	112·4	109·9	110·2	111·2	113·9
Quebec	122·3	107·6	109·3	110·9	112·5	113·5	112·4	111·4	115·6	123·5	125·9	130·6	132·9
Toronto	108·9	111·1	114·6	114·6	120·0	117·5	117·5	118·3	118·4	119·3	120·7	123·4	126·6
Ottawa	105·6	107·9	111·8	110·9	113·8	113·4	112·4	113·0	110·9	115·8	121·7	122·3	121·0
Hamilton	102·5	108·3	111·1	114·3	116·9	117·8	117·5	116·3	120·4	122·5	123·6	125·5	130·5
Windsor	127·7	136·7	151·0	155·2	161·0	147·9	141·8	140·4	138·0	145·7	140·0	155·1	187·5
Winnipeg	95·2	96·0	97·0	99·0	99·8	98·3	97·6	99·1	98·3	99·6	100·2	100·6	102·3
Vancouver	112·2	112·8	114·3	114·8	118·3	116·4	111·8	113·1	114·8	116·3	120·5	122·4	123·3

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Labour Factors—													
Percentage unemployment in trade unions.....p.c.	10·9	9·1	9·0	9·7	11·4	11·3	11·7	10·8	9·6	7·9	7·6	6·4	.....
Employment: Applications. No	67,901	73,178	73,057	70,581	55,709	70.466	64,735	62,931	71,729	67,801	67,188	78,864	80,147
Vacancies....No.	44,549	41,433	37,157	29,911	25,395	26,935	25,126	26,286	33,892	46,274	39,078	48,658	55,747
Placements..No.	42,470	39,608	35,505	28,953	24,300	25.400	23,713	23,978	30,497	41,800	36,482	45,352	51,368
Strikes and Lockouts:—													
Disputes in existence......No.	18	17	25	15	11	6	14	11	18	22	14	15	.....
Number of employees....No.	15,031	8,804	6,630	5,088	1.570	919	3,161	2,380	13,807	8,565	7,154	7,191	.....
Time loss in working days....	42,110	23,652	35,201	37,381	20,679	6,861	14,687	19,276	67,104	51,997	38,937	18,612	.....
Wage earners unemployed.000	332	[1] 300	283	296	364	377	387	391	367	305	275	238	.....
Vital Statistics—[2]													
Births	7,217	7,458	7,300	6,721	6,536	7,146	7,007	7,944	7,531	8,149	8,573	9,002	.....
Deaths	3,786	3,935	4,228	4,214	4,505	4,828	4,438	4,606	4,613	4,839	4.122	4,334	.....
Marriages	3,859	7,966	7,297	5,037	4,967	3,547	3,052	3,192	4,011	4,635	7,320	10,287	.....
Immigration—													
Total	1,941	1.461	1,036	763	621	543	515	703	800	912	1,131	.....	.....
Returned Canadians from U.S.	361	464	470	356	378	263	255	287	307	404	495	.....	.....

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[1] Beginning with September includes a considerable number of enlisted men who were previously unemployed wage-earners.

[2] Cities of 10,000 or over.

VIII. Prices

24. WHOLESALE PRICES INDEXES, 1926=100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Totals	**72·3**	**78·2**	**79·3**	**80·3**	**81·7**	82·6	82·8	**83·2**	**83·1**	**82·1**	**81·6**	82·4	82·7
Component Material—													
Vegetable products	58·7	68·4	68·1	68·4	71·9	73·8	74·0	74·9	76·1	72·8	70·5	71·0	70·3
Animal products	69·7	77·5	79·9	80·8	80·3	79·9	80·1	79·9	77·6	76·4	76·8	77·1	77·0
Textiles	66·5	72·1	74,9	79·0	81·6	82·0	82·8	83·5	83·7	83·3	83·8	83·6	83·6
Wood and paper	78·4	82·5	83·6	84·6	85·1	86·3	86·6	87·2	87·4	87·7	88·1	90·4	91·0
Iron and its products	97·1	99·3	100·6	101·9	102·0	102·8	102·6	102·5	102·4	102·3	102·6	102·8	105·7
Non-ferrous metals	69·9	74·5	74·9	74·5	75·3	76·2	76·3	76·4	76·3	76·5	76·7	76·2	77·0
Non-metallic minerals	84·1	84·6	86·1	86·5	86·5	87·1	87·2	87·3	87·1	88·8	88·7	89·9	90·2
Chemicals	77·6	80·9	81·5	85·8	86·5	85·5	85·6	85·6	85·5	85·4	85·6	89·0	91·0
Purpose—Consumers' goods	72·7	77·2	79·4	81·2	81·3	82·3	82·7	83·0	82·4	82·0	82·3	83·4	83·7
Foods, beverages and tobacco	69·6	77·0	78·4	78·9	79·0	79·6	79·6	79·6	78·7	77·9	78·3	79·0	78·2
Producers' goods	66·7	74·1	74·0	75·2	77·9	79·0	79·1	80·0	80·4	78·9	77·3	77·6	78·0
Producers' equipment	94·9	95·7	96·4	96·5	96·6	96·6	96·6	96·6	96·6	100·3	100·4	102·2	102·0
Producers' materials	63·6	71·7	71·5	72·8	75·8	77·0	77·2	78·1	78·6	76·5	74·7	74·9	75·3
Building and construction materials	90·2	91·5	92·5	93·2	94·2	94·0	94·0	94·7	95·1	95·3	95·2	96·0	97·4
Manufacturers' materials	59·1	68·4	67·9	69·3	72·7	74·1	74·4	75·3	75·8	73·3	71·2	71·3	71·5
Origin—Raw and partly manufactured	62·8	70·7	71·2	71·9	74·2	75·4	75·9	76·4	76·8	75·3	74·0	74·7	73·9
Fully and chiefly manufact'd	72·6	77·5	78·8	80·2	81·1	81·6	81·8	82·0	81·7	80·6	80·1	80·6	81·6
FIELD ORIGIN—Raw	44·5	56·7	55·0	55·4	60·1	62·2	62·8	63·6	65·3	61·1	58·0	57·6	55·8
Manufactured	68·3	73·7	74·6	76·3	78·3	78·7	78·8	79·3	79·9	78·6	77·6	78·5	79·7
Totals	57·3	65·9	65·6	66·7	69·9	71·2	71·4	72·1	73·2	70·5	68·6	68·9	68·7
ANIMAL ORIGIN—Raw	74·9	81·1	84·7	84·6	84·7	83·7	83·7	83·6	82·6	82·4	82·5	83·2	82·3
Manufactured	68·2	75·2	77·7	80·3	80·4	80·9	81·9	81·9	79·5	77·0	76·5	76·8	77·2
Totals	71·1	77·8	80·7	82·2	82·2	82·2	82·7	82·7	80·8	79·3	79·1	79·6	79·4
CANADIAN FARM PRODUCTS-Field	48·2	53·6	51·4	52·0	58·7	60·8	61·5	63·1	64·9	58·2	52·9	53·0	50·4
Animal	75·4	82·0	86·3	87·0	86·5	85·5	85·0	84·9	84·1	84·3	83·5	83·9	83·3
Totals	58·4	64·2	64·5	65·1	69·1	70·0	70·3	71·3	72·1	68·0	64·3	64·6	62·7
MARINE ORIGIN—Raw	58·8	68·0	80·5	82·2	78·6	74·8	75·1	77·8	65·5	75·5	72·7	68·6	70·9
Manufactured	69·1	78·7	79·3	79·6	80·2	78·8	78·8	78·6	78·5	79·3	80·2	80·4	82·1
Totals	66·3	75·8	79·6	80·3	79·8	77·8	77·8	78·4	75·0	78·3	78·2	77·2	79·1
FOREST ORIGIN—Raw	88·3	91·8	93·9	95·8	96·8	98·6	98·9	100·2	100·4	101·4	101·9	106·5	107·8
Manufactured	69·1	73·6	74·0	74·1	74·3	74·8	75·2	75·2	75·2	75·2	75·5	76·1	76·0
Totals	78·0	82·1	83·3	84·2	84·8	85·9	86·2	86·9	86·9	87·4	87·8	90·3	90·8
MINERAL ORIGIN—Raw	80·0	81·3	82·0	83·8	83·9	85·0	86·2	86·3	86·0	88·0	88·6	90·1	90·5
Manufactured	87·4	88·9	90·1	90·7	90·9	91·2	91·1	91.1	91·1	91·1	91·0	91·2	92·7
Totals	84·1	85·5	86·5	87·6	87·8	88·4	88·9	89·0	88·8	89·7	89·9	90·7	91·7
Imports	80·5	88·7	**90·6**	**92·5**	**93·8**	**94·7**	**95·1**	**94·1**	**94·3**	**94·1**	**94·7**	**94·9**	**95·9**
Exports	**59·9**	**68·1**	**67·9**	**68·5**	**71·5**	**72·8**	**73·3**	**73·8**	**74·2**	**71·4**	**69·2**	**69·8**	**70·5**
Wholesale Prices of Important Commodities	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. bush.	·273	·367	·328	·323	·388	·426	·417	·387	·384	·352	·314	·321	·290
Wheat, No. 1 Man. Northern "	·549	·739	·703	·705	·824	·828	·838	·870	·892	·797	·723	·714	·722
Flour, First Patent 2-98's jute	4·363	5·380	5·400	5·420	6·004	5·750	5·725	5·930	6·025	5·530	5·225	5·200	5·670
Sugar, granulated, Montreal "	5·085	5·085	5·560	5·560	5·560	5·560	5·560	5·560	5·560	5·693	5·893	5·893	5·893
Rubber, Ceylon, ribbed, smoked sheets, N.Y. lb.	·168	·241	·228	·228	·225	·213	·210	·206	·213	·238	·249	·263	·244
Cattle, steers, good, over 1,050 lbs cwt.	6·270	7·150	7·140	7·080	7·340	7·370	7·180	7·190	7·100	7·520	8·390	8·510	8·140
Hogs, bacon, Toronto "	7·850	8·600	8·570	8·730	8·940	9·070	9·000	9·030	8·550	8·250	8·300	8·760	8·810
Beef hides, packer hides, native steers lb.	·103	·157	·170	·145	·155	·163	·149	·138	·134	·121	·116	·119	·103
Leather, green hide crops "	·360	·400	·440	·480	·480	·485	·485	·485	·460	·460	·460	·460	·460
Box sides, B, Oshawa ft.	·200	·270	·270	·270	·270	·270	·260	·260	·260	·260	·250	·250	·210
Butter, creamery, finest, Montreal lb.	·228	·278	·290	·292	·292	·290	·281	·287	·279	·245	·239	·238	·237
Cheese, Canadian, old, large, Montreal "	·200	·220	·200	·230	·230	·232	·230	·236	·238	·234	·238	·213	·218
Eggs, Grade "A", Montreal doz.	·318	·376	·415	·444	·339	·270	·268	·270	·257	·264	·263	·287	·339
Coton, raw 1-11/16". Hamilton lb.	·111	·138	·117	·125	·140	·140	·137	·137	·339	·128	·134	·139	·135
Cotton yarns, 10's white, single "	·253	·263	·263	·273	·313	·313	·313	·313	·313	·313	·293	·293	·293
Silk, raw, New York "	2·782	3·388	3·703	3·829	4·496	4·272	3·570	3·390	3·070	3·139	3·094	3·190	3·167
Wool, eastern bright ½ blood "	·175	·214	·265	·270	·270	·278	·305	·310	·308	·304	·300	·300	·300
Wool, western range, semi-bright, ¼ blood "	·150	·196	·265	·265	·270	·250	·250	·250	·236	·226	·223	·230	·236
Pulp, groundwood, No. 1 ton	21·240	26·477	27·583	30·461	30·461	30·985	30·985	31·760	31·786	31·786	31·694	34·471	34·782
Pig-iron, malleable "	20·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500
Steel, merchant bars, mill 100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal cwt.	10·891	11·272	11·150	11·150	11·150	11·150	11·309	11·500	11·500	11·500	11·500	11·500	11·500
Lead, domestic, Montreal "	4·332	4·600	4·600	4·600	4·760	5·000	5·000	5·000	5·000	5·000	5·000	5·000	5·000
Tin ingots, Straits, Toronto lb.	·533	·606	·690	·655	·645	·614	·595	·574	·569	·605	·656	·599	·601
Zinc, domestic, Montreal cwt.	4·041	4·300	4·500	4·500	4·760	5·150	5·150	5·150	5·150	5·150	5·150	5·150	5·150
Coal, anthracite, Toronto ton	8·600	8·600	9·740	10·000	10·050	10·540	10·550	10·590	5·980	10·080	10·180	10·953	11·767
Coal, bituminous, N.S. run-of-mine ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto gal.	·145	·145	·150	·155	·155	·155	·155	·155	·159	·155	·155	·160	·160
Sulphuric acid, 66° Beaume net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

VIII. Prices—Concluded

25. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1935=100	100·8	100·8	103·5	103·8	103·8	103·8	103·8	104·6	104·6	104·9	104·9	105·6	105·9
Food	99·3	99·4	106·3	107·1	104·7	104·5	104·5	104·8	104·8	104·4	103·8	105·3	105·4
Fuel	99·0	98·9	104·4	105·3	105·4	105·5	105·8	105·7	105·9	106·1	106·0	107·9	108·4
Rent	103·8	103·8	104·4	104·4	104·4	104·4	104·4	104·4	104·4	106·9	106·9	106·9	106·9
Clothing	100·1	99·6	99·6	99·6	103·3	103·3	103·3	107·8	107·8	107·8	109·1	109·1	109·1
Sundries	101·3	101·3	101·7	101·9	102·0	101·8	101·9	101·9	101·8	101·8	101·8	102·2	103·0
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck ... lb.	15·6	15·3	16·9	16·6	16·0	16·3	16·4	16·2	16·2	16·5	16·5	17·8	17·7
Veal, roast ... "	15·4	15·6	17·2	16·8	16·8	17·2	17·7	17·6	17·1	16·6	16·4	16·6	16·8
Mutton, roast ... "	24·8	22·9	24·4	23·8	23·8	24·6	24·8	25·3	25·6	25·8	26·7	28·6	27·2
Pork, fresh ... "	23·8	23·5	24·4	23·8	23·1	23·4	23·3	23·2	23·2	23·1	22·8	22·9	23·1
Bacon, breakfast ... "	29·9	29·7	32·5	31·7	30·3	30·3	30·2	29·8	29·9	29·6	29·0	29·0	29·0
Lard, pure ... "	11·3	11·2	13·3	13·7	12·9	12·7	12·1	11·7	11·2	11·0	10·9	10·7	10·7
Eggs, fresh ... doz.	30·3	32·8	38·0	41·9	41·4	33·9	29·0	28·3	27·5	26·8	26·4	27·4	30·2
Milk ... qt.	10·9	11·0	11·1	11·3	11·1	11·1	11·2	11·3	11·3	11·3	11·3	11·3	11·3
Butter, creamery ... lb.	26·0	26·2	31·9	32·6	32·7	32·5	32·2	31·3	32·0	30·5	27·6	26·4	26·7
Cheese ... "	21·5	21·5	22·3	22·8	23·4	24·3	25·5	26·5	26·4	25·4	24·5	24·0	23·7
Bread ... "	6·1	6·1	6·1	6·1	6·1	6·1	6·2	6·2	6·2	6·3	6·3	6·3	6·3
Flour ... "	2·9	2·9	3·4	3·4	3·3	3·3	3·4	3·5	3·5	3·5	3·5	3·5	3·5
Rolled oats ... "	5·0	5·0	5·3	5·3	5·2	5·2	5·3	5·4	5·4	5·4	5·3	5·3	5·3
Rice ... "	8·2	8·2	8·3	8·3	8·4	8·4	8·4	8·7	8·8	8·8	8·9	8·8	8·9
Beans ... "	5·1	5·1	6·4	6·9	6·8	6·8	7·1	7·3	7·3	7·3	7·3	7·3	7·2
Apples, evaporated ... "	14·6	15·4	15·4	15·2	15·0	14·8	15·0	15·1	15·1	14·8	14·7	14·7	15·2
Prunes ... "	10·8	11·0	11·1	11·5	11·6	11·6	11·7	11·6	11·7	11·7	11·5	11·6	11·7
Sugar, granulated ... "	6·5	6·6	6·8	7·2	7·1	7·1	7·1	7·1	7·1	7·1	7·4	7·5	7·5
Tea ... "	58·2	58·3	60·8	61·5	63·5	64·5	66·3	66·8	67·4	68·2	68·0	68·4	68·2
Coffee ... "	33·9	34·0	40·2	42·4	43·6	43·8	44·5	44·7	44·1	45·2	45·1	45·0	44·9
Potatoes ... peck	32·6	27·0	29·9	29·0	28·4	29·0	31·6	32·3	33·0	33·7	33·2	37·6	35·0
Cost per Week of a Family Budget—													
All foods ... $	8·16	8·07	8·77	8·83	8·77	8·74	8·74	8·76	8·78	8·76	8·62	8·70	......
Fuel and light ... $	2·76	2·77	2·82	2·85	2·85	2·86	2·88	2·88	2·88	2·88	2·88	2·91	......
Rent ... $	6·05	6·05	6·06	6·06	6·06	6·06	6·07	6·07	6·07	6·18	6·18	6·19	......
Totals ... $	17·02	16·93	17·69	17·77	17·72	17·70	17·71	17·75	17·76	17·85	17·72	17·84	......

26. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Security Prices—													
Common Stock Prices—													
Total (95)	**94·2**	**100·1**	**106·0**	**103·6**	**101·2**	**99·7**	**99·0**	**99·1**	**97·0**	**80·4**	**71·9**	**72·5**	**76·0**
Industrials, total (68)	154·2	168·2	177·0	171·9	165·3	162·1	161·1	159·2	154·8	125·8	111·3	113·9	119·6
Machinery and equipment (8)	108·6	132·8	149·1	141·1	142·1	134·3	129·8	134·1	132·5	102·6	93·2	92·0	98·5
Pulp and paper (7)	11·1	19·1	23·4	22·7	23·7	24·5	23·4	22·9	24·6	16·3	13·1	13·9	15·3
Milling (3)	76·0	99·8	106·3	100·9	101·8	98·8	98·4	96·5	95·9	77·6	62·9	67·1	68·4
Oils (4)	147·9	164·6	185·9	173·9	163·5	155·8	158·2	155·4	147·6	124·7	100·2	101·3	104·4
Textiles and clothing (10)	60·1	71·9	81·4	82·9	84·7	86·4	90·7	91·4	91·6	80·5	70·3	74·5	76·9
Food and allied products (12)	180·5	170·8	178·8	174·3	180·1	183·0	184·3	185·7	184·7	165·0	144·1	145·8	150·1
Beverages (7)	117·7	108·5	121·4	127·5	130·8	135·4	134·0	135·4	137·9	117·9	106·9	114·2	120·3
Building materials (15)	121·6	145·3	160·9	156·6	155·3	150·7	146·8	146·5	146·4	115·8	103·3	102·3	107·8
Industrial mines (2)	386·7	426·3	399·6	394·8	376·8	373·6	365·5	357·6	344·1	263·2	254·0	266·8	288·6
Utilities, total (19)	40·9	42·2	45·7	44·7	45·7	45·7	45·3	47·1	47·1	39·4	35·8	35·5	37·1
Transportation (2)	9·3	17·8	19·6	16·0	16·6	16·4	16·7	19·7	19·4	13·4	11·1	11·5	12·9
Telephone and telegraph (2)	130·0	116·7	123·4	125·2	126·5	126·1	125·8	126·5	124·6	116·6	112·2	107·3	111·9
Power and traction (15)	56·8	53·8	59·5	59·6	61·3	61·3	60·3	61·1	61·9	52·0	47·0	47·1	48·6
Banks (8)	84·3	78·4	81·0	84·2	84·4	84·5	84·3	85·1	83·8	79·7	74·7	70·0	72·1
Mining Stock Prices—													
Total (25)	151·4	137·7	144·7	144·7	142·4	144·7	137·9	132·6	130·7	106·8	90·9	92·9	101·8
Gold (22)	112·8	99·6	106·6	106·3	105·0	107·3	101·8	96·5	95·7	79·6	67·9	69·6	76·0
Base metals (3)	310·3	298·3	299·6	304·1	298·0	298·8	288·1	281·8	276·7	221·1	186·6	187·7	209·0
Preferred Stocks	**81·0**	**83·3**	**89·0**	**90·1**	**91·3**	**91·8**	**91·0**	**90·2**	**90·3**	**80·1**	**72·1**	**73·8**	......
Bond Prices and Yields—													
Treasury Bill Yields	0·553	0·846	0·880	0·872	0·806	0·784	0·746	0·747	0·739	0·738	0·738	0·718	......
Dominion of Canada yields	3·09	3·55	3·47	3·35	3·40	3·37	3·33	3·33	3·28	3·25	3·31	3·30	3·26
Index of	68·1	78·3	76·5	74·0	75·1	74·4	73·4	73·4	72·4	71·8	73·0	72·8	72·0
Price Index	118·1	109·6	111·3	113·5	112·7	113·2	114·0	114·0	114·9	115·4	114·4	114·6	115·2
Capitalized yields	146·8	127·7	130·7	135·1	133·2	134·4	136·2	136·2	138·1	139·3	137·0	137·4	138·9
Province of Ontario yields	3·48	4·03	3·63	3·49	3·52	3·44	3·40	3·47	3·42	3·50	3·62	3·59	3·45
Index of	72·6	84·1	75·8	72·9	73·5	71·8	71·0	72·4	71·4	73·1	75·6	74·9	72·0

IX. Finance

27. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1940

Item	Aug. 14	Aug. 21	Aug. 28	Aug. 31	Sept. 4	Sept. 11
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000.000
2. Rest fund	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation	299,203,787	302,060,247	304,307,902	306,533,742	312,955,497	320,228,914
4. Deposits—						
(*a*) Dominion Government	22,847,244	28,555,992	28,271,741	32,857,041	16,936,856	40,153,853
(*b*) Provincial Governments	....	....	....	....	....	....
(*c*) Chartered Banks	205,989,219	202,454,408	208,520,748	215,538,684	225,799,866	206,244,631
(*d*) Other	6,860,568	8,117,123	8,656,373	3,610,237	6,240,962	9,901,048
Total	235,697,030	239,127,524	245,448,862	252,005,962	248,977,684	256,299,532
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	10,616,249	6,678,012	5,154,935	6,257,141	13,984,188	6,522,048
Total	552,966,823	555,315,539	562,361 456	572,246,602	583,367,125	590,500,250
ASSETS—						
1. Reserve—						
Gold coin and bullion	....	....	....	....	....	....
Silver bullion	....	....	....	....	....	....
Sterling and U.S.A. dollars	2,659,667	4,343,299	4,003,992	2,723,066	14,263,687	23,083,947
Other currencies, of countries on a gold standard	....	....	....	....	....	....
Total	2,659,667	4,343,299	4,033,992	2,723,066	14,263,687	23,083,947
2. Subsidiary coin	274,194	259,727	295,263	284,377	312,546	273,475
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(*a*) Dominion Government	....	....	....	....	....	....
(*b*) Provincial Governments	....	....	....	....	....	....
(*c*) Chartered and Savings Bank	1,500,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total	1,500,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
5 Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(*a*) Dominion and Provincial Government short securities	416,740,009	419,842,502	428,896,067	430,113,119	434,740,855	436,604,882
(*b*) Other Dominion and Provincial Government securities	124,332,714	123,357,598	121,215,462	121,188,527	120,858,655	121,738,506
(*c*) Other securities	....	....	....	....	....	....
Total	541,072,723	543,200,100	550,111,530	551,301,645	555,599,509	558,343,388
7. Bank Premises	1,724,542	1,729,072	1,729,072	1,729,646	1,729,646	1,729,646
8. All other Assets	5,735,698	4,783,342	5,191,600	15,207,871	10,461,737	6,069,794
Total	552,966,823	555,315,539	562,361,456	572,246,602	583,367,125	590,500,250

28. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
United States Statistics—													
Industrial production..1935-9=100	104	113	121	124	126	122	116	112	111	114	121	121	......
Mineral production..1935-9=100	91	114	119	120	114	118	114	117	119	118	121	......	......
Manufacturing production..........1935-9=100	107	113	121	124	128	123	116	112	110	114	121	121	......
Index factory employment..........1923-5=100	96·0	97·3	101·2	103·4	104·5	103·9	102·1	100·3	99·2	99·2	100·5	......	......
Cattle receipts, primary markets..........000	1,764	2,117	2,438	1,912	1,404	1,565	1,247	1,359	1,554	1,576	1,462	1,737	1,785
Hog receipts, primary market 000	2,007	1,995	2,458	2,847	3,331	3,772	2,922	2,710	2,595	2,674	2,650	2,259	2,177
NEWSPRINT PRODUCTION..........000 s. tons	80·0	77·3	78·6	78·9	77·8	84·1	81·5	85·1	86·3	90·2	84·8	82·6	......
Consumption[2]........000 s. tons	206·1	238·7	257·6	240·6	254·8	218·5	216·1	251·3	244·2	257·6	241·6	206·9	......
Pig iron production.....000 l. tons	2,979	3,224	4,063	4,167	4,221	4,032	3,311	3,270	3,137	3,514	3,805	4,054	4,226
Steel ingot production..000 l. tons	4,242	4,769	6,080	6,148	5,822	5,655	4,409	4,265	3,975	4,841	5,533	5,595	6,033
Automobile production..........000 cars and trucks	99·9	188·8	313·4	351·8	452·0	432·1	403·6	423·3	432·7	391·2	344·6	231·7	......
Contracts awarded.......$000,000	312·3	323·2	261·8	299·8	354·1	196·2	200·6	272·2	300·5	328·9	324·7	398·7	......
Carloadings..........000 cars	2,689	3,844	3,375	3,040	3,262	2,555	2,487	3,123	2,494	2,713	3,535	2,826	......
Electric power production..........mill. k.h.	11,230	11.111	11.862	11.659	12,077	12,252	11,107	11,511	11,193	11,615	11,870	12,063	......
Imports..........$000,000	175·8	181·5	215·3	235·4	246·9	242·0	199·8	216·7	212·2	211·4	211·4	232·3	......
Exports..........$000.000	250·8	288·6	332·1	292·6	367·8	368·6	346·8	352·3	324·0	325·3	350·5	317·0	......
WHOLESALE PRICES......1926=100													
Department of Labor..........	75·0	79·1	79·4	79·2	79·2	79·4	78·7	78·4	78·6	78·4	77·5	77·7	......
BOND PRICES—Dollars													
All issues, New York, S.E.....	90·59	88·50	90·79	91·24	92·33	92·02	91·97	92·86	92·48	87·87	90·14	90·96	91·23
U.S. Treasury..........	108·2	101·9	102·6	104·6	106·1	106·8	106·6	107·5	107·6	105·6	105·4	106·5	......
PRICES COMMON STOCKS (420)..........1926=100	86·3	92·4	95·3	94·2	91·8	92·7	91·5	91·5	92·9	83·0	73·3	76·1	......
(Copyright Standard Statist. Co.)													
Industrials (350)..........	100·5	109·4	112·7	110·9	107·9	108·8	107·3	107·5	109·2	97·3	84·8	87·2	......
Railways (30)..........	25·4	29·7	32·9	31·6	29·6	29·6	28·7	28·9	29·1	25·4	22·7	24·4	......
Utilities (40)..........	87·0	84·3	86·0	87·3	86·7	88·4	87·6	87·1	87·8	80·6	75·1	80·1	......
Stock sales, N.Y.......Mil. Shares	17·4	57·1	23·7	19·2	17·8	16·0	13·5	16·3	26·7	39·0	15·6	7·3	......
Bond sales, N.Y.......Mil. Dolls.	111·4	480·8	170·1	151·7	176·1	144·9	120·4	135·2	165·1	176·1	102·7	98·1	......
BANK DEBITS, N.Y...Mil. Dolls.	13,118	15,138	13,683	13,041	17,633	14,739	12,138	15,201	15,519	14,536	13,110	13,612	11,604
Outside, 140 centres...Mil. Dolls.	17.496	18.526	19.029	18.636	22.386	19,978	17.344	19,537	19,250	19,659	18.850	19,233	18,314

[1] Courtesy of the Survey of Current Business.
[2] Based on sample of 422 publishers.

IX. Finance—Continued

29. CANADIAN CHARTERED BANKS

(Millions of Dollars)

—	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
ssets—													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	53·83	57·65	54·04	65·74	66·52	70·57	64·68	57·27	57·34	61·57	56·24	58·61	77·43
Deposits at Bank of Canada	206·92	201·32	221·02	234·12	223·49	217·00	219·30	210·53	202·32	213·91	238·31	208·53	194·41
Total	260·75	258·96	275·06	299·85	290·01	287·57	283·99	267·80	259·66	275·48	294·55	267·14	271·85
Gold and coin	11·26	11·60	10·06	10·38	10·70	9·00	10·89	9·99	8·79	9·29	9·48	8·71	9·58
Foreign currency	32·86	30·72	33·78	34·30	33·57	34·92	35·49	33·65	31·59	30·71	28·71	26·48	28·97
Notes of other banks	6·64	4·95	4·75	5·30	4·16	5·44	4·08	3·99	4·22	4·84	3·76	3·91	3·75
Cheques on other banks	112·61	113·73	117·42	117·64	124·24	135·81	107·34	117·16	96·11	131·42	123·33	119·89	107·66
Balances at other banks—													
United Kingdom banks	27·03	19·89	20·43	29·78	30·99	31·91	31·81	34·75	37·57	36·46	36·42	36·59	34·25
Other foreign banks	190·80	242·98	201·09	194·02	199·89	167·15	155·88	145·31	141·02	146·67	166·81	155·26	140·81
Canadian chartered banks	4·02	4·83	3·56	3·29	4·24	4·08	4·61	4·59	4·05	3·45	4·26	3·03	4·13
SECURITIES—													
Dom.-Prov. Government	1,207·0	1,187·2	1,179·3	1,353·8	1,362·9	1,353·3	1,361·0	1,346·0	1,310·0	1,307·0	1,329·6	1,313·0	1,309·3
Canadian municipal	102·74	104·01	100·97	97·91	99·72	99·12	99·30	100·83	98·47	99·03	98·32	92·64	93·28
Foreign public	82·43	88·50	90·33	82·30	78·09	71·70	75·42	75·86	75·88	71·38	72·07	62·61	60·73
Other	128·15	127·57	131·23	127·73	124·28	121·81	118·19	115·43	114·67	114·40	116·79	114·82	112·72
Total	1,520·3	1,507·3	1,501·9	1,661·7	1,665·0	1,646·0	1,653·9	1,638·0	1,599·0	1,591·8	1,616·8	1,583·0	1,576·0
CALL ANC SHORT LOANS—													
In Canada	51·24	49·11	51·17	53·44	55·51	52·87	47·73	56·61	51·84	54·03	44·39	39·03	38·48
Elsewhere	42·68	41·84	52·06	46·24	45·34	48·66	47·85	48·79	50·68	57·01	39·82	40·06	38·76
CURRENT LOANS—													
In Canada—													
Prov. Governments	13·82	16·64	15·53	18·45	16·67	15·71	13·40	14·87	17·70	17·30	15·90	16·34	14·57
Municipalities, etc	119·36	113·83	112·58	112·57	112·13	111·92	103·09	107·29	113·32	119·91	109·29	114·94	113·28
Other	813·95	826·35	891·42	952·30	972·78	960·26	956·14	981·92	984·16	934·26	937·95	935·85	925·20
Elsewhere than in Canada	144·93	140·90	147·70	147·66	143·32	147·16	148·65	145·69	147·96	148·82	142·72	141·30	133·46
OTHER ASSETS—													
Non-current loans	9·00	9·02	9·07	8·91	8·55	8·31	8·26	8·12	8·11	8·09	7·94	7·95	7·98
Bank premises	72·14	72·27	72·19	72·39	71·97	71·89	72·09	72·13	71·96	71·95	71·99	71·88	71·96
Other real estate	7·90	7·87	7·86	7·75	7·71	7·73	7·71	7·69	7·64	7·63	7·63	7·60	7·52
Mortgages	4·13	4·13	4·18	4·06	4·10	4·03	4·02	4·05	4·03	4·01	3·97	3·94	3·94
Loans to controlled companies	11·43	11·36	11·28	11·46	11·45	11·31	11·29	11·21	11·10	11·07	11·22	11·15	11·12
Note circulation deposit	5·10	5·05	5·06	5·06	5·07	5·07	5·07	5·07	5·08	5·08	5·08	5·20	4·85
Letters of credit	55·81	52·96	54·60	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50	64·34	66·22
Other assets	2·14	2·15	2·06	1·84	1·85	1·91	2·27	2·32	2·64	2·53	2·48	2·38	2·24
Total Assets	3,519·9	3,548·4	3,604·8	3,852·5	3,871·9	3,822·0	3,769·3	3,781·0	3,715·1	3,731·7	3,745·8	3,666·0	3,616·6
abilities—													
Notes in circulation	92·84	92·82	100·18	95·31	93·13	90·06	85·93	90·36	92·03	89·17	94·30	97·29	92·27
Deposit Liabilities—													
Government Deposits—													
Dominion	64·93	60·30	74·82	248·84	151·02	129·54	112·37	296·91	264·61	179·44	239·49	202·96	136·77
Provincial	63·28	56·22	52·42	57·61	56·90	50·50	44·85	50·40	48·71	59·01	85·23	73·35	73·47
Public Deposits—													
Demand in Canada	694·17	705·17	763·50	821·72	865·79	853·00	847·56	765·57	749·51	832·60	816·95	821·2	851·5
Time in Canada	1,697·2	1,701·9	1,692·1	1,709·2	1,734·8	1,741·1	1,750·5	1,659·0	1,661·2	1,671·5	1,643·1	1,608·9	1,612·6
Foreign	474·23	500·89	490·09	492·27	486·82	474·48	461·19	455·50	466·52	467·11	442·38	437·38	421·51
Deposits of other Banks-													
Canadian chartered banks	19·86	15·78	11·67	11·42	12·29	13·09	10·12	10·71	8·74	10·74	11·44	10·70	10·43
United Kingdom banks	13·08	13·46	15·48	20·08	78·76	78·40	65·04	54·13	24·78	24·27	18·88	19·13	19·06
Other banks	45·35	46·00	44·36	41·35	40·16	37·78	36·05	35·18	38·46	35·81	29·90	28·76	28·58
Total Deposit Liabilities	3,072·1	3,099·7	3,144·4	3,402·5	3,426·6	3,377·8	3,327·7	3,327·4	3,262·5	3,280·5	3,287·3	3,202·4	3,153·9
of which: Canadian currency	2,567·1	2,565·0	2,599·5	2,850·4	2,871·3	2,850·3	2,807·2	2,807·4	2,734·4	2,752·7	2,768·4	2,702·4	2,679·7
ther Liabilities—													
Bills payable	0·30	0·38	0·48	0·42	0·37	0·33	0·21	0·23	0·21	0·19	0·20	0·07	0·21
Letters of credit	55·81	52·96	54·60	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50	64·34	66·22
Other	3·53	4·14	3·79	4·38	4·63	4·90	4·98	4·84	4·38	4·38	4·15	4·18	4·26
iabilities to Shareholders													
Dividends	2·72	2·21	1·43	2·74	2·22	1·42	2·74	2·23	1·44	2·74	2·22	1·45	2·75
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital paid up	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Total Liabilities	3,506·6	3,531·4	3,584·2	3,838·6	3,858·8	3,807·1	3,754·6	3,764·3	3,696·6	3,716·1	3,729·0	3,648·9	3,598·8
ly Average Data—													
anadian currency deposits	2,542·8	2,531·6	2,558·1	2,709·7	2,822·6	2,811·4	2,780·4	2,790·8	2,729·7	2,734·0	2,721·7	2,688·5	2,668·2
anadian cash reserve	258·9	261·2	270·0	288·7	293·6	288·5	289·7	273·3	267·3	270·6	282·2	282·4	279·4
otal public note circulation*	204·4	206·9	232·8	251·0	248·8	252·8	231·7	234·8	245·0	243·7	247·8	278·4	300·6
ly Average Ratio: Cash Deposits	10·2	10·3	10·6	10·7	10·4	10·3	10·4	9·8	9·8	9·9	10·4	10·5	10·5
ex Numbers (1926=100)													
anadian deposits (daily average)	129·8	129·3	130·6	138·4	144·1	143·6	142·0	142·5	139·4	139·6	139·0	137·3	136·3
anadian cash reserve (daily average)	134·6	135·8	140·4	150·1	152·7	150·0	150·7	142·1	139·0	140·7	146·8	146·9	145·3
urrent loans in Canada	92·8	93·7	99·8	106·1	107·9	106·5	105·0	108·1	109·2	104·9	104·1	104·5	103·1
otal securities	285·3	282·9	281·9	311·9	312·5	308·9	310·4	307·4	300·1	298·8	303·5	297·1	295·7
otal public note circulaon*	104·8	106·1	119·4	128·7	127·6	129·6	118·8	120·4	125·6	125·0	127·1	142·8	154·1

* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

IX. Finance—Continued

30. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Bank Debits—													
MARITIME PROVINCES													
Halifax	26·8	32·6	42·1	38·9	39·2	35·8	44·6	34·7	39·0	41·2	32·7	39·9	33·6
Moncton	9·2	9·7	10·0	10·0	11·7	9·9	10·0	9·0	9·3	10·3	11·2	11·3	12·6
Saint John	16·2	16·4	16·7	17·3	17·2	17·8	20·7	16·8	18·7	20·3	18·0	19·9	18·1
Totals	52·2	58·7	68·8	66·2	68·1	63·6	75·3	60·5	67·0	71·8	61·9	71·1	64·4
QUEBEC—													
Montreal	685·3	723·9	686·3	728·6	791·3	682·0	807·4	641·8	753·4	895·3	664·5	684·6	632·8
Quebec	102·8	91·5	80·3	70·2	76·9	119·7	133·2	115·4	66·4	73·2	72·4	76·4	83·5
Sherbrooke	7·0	6·9	7·8	8·5	8·6	7·1	7·4	7·0	7·3	8·8	8·3	8·7	7·8
Totals	795·1	822·3	774·4	807·4	876·8	808·9	948·0	764·2	827·2	977·2	745·3	769·7	724·2
ONTARIO—													
Brantford	8·2	9·9	10·3	9·7	10·4	9·7	10·2	9·0	9·7	12·3	11·6	10·7	10·6
Chatham	6·2	7·7	7·4	9·4	11·0	9·7	9·6	8·3	8·9	10·2	11·5	8·7	7·3
Fort William	6·3	5·9	6·4	6·9	6·5	5·9	6·2	4·8	5·3	6·4	7·0	7·3	8·2
Hamilton	53·5	54·7	65·4	64·6	64·9	62·8	65·3	57·8	68·3	73·5	70·4	70·7	72·3
Kingston	5·5	6·4	7·5	6·2	7·3	6·8	7·1	5·8	6·8	8·9	7·6	8·0	8·0
Kitchener	11·0	12·3	13·6	14·5	15·4	12·7	15·6	12·5	14·2	16·4	13·4	13·7	13·1
London	30·1	31·9	35·4	32·5	38·3	33·2	40·9	31·6	33·0	40·4	37·2	34·6	29·8
Ottawa	86·4	93·1	113·3	171·4	111·3	126·3	125·1	116·7	229·8	156·7	153·3	169·1	163·6
Peterborough	5·8	6·2	7·0	6·1	7·1	6·7	7·6	6·9	7·2	7·7	7·6	7·7	7·6
Sarnia	5·6	6·0	6·2	6·3	6·4	6·0	6·8	5·1	5·7	6·7	7·3	6·8	6·6
Sudbury	7·5	8·2	7·8	7·9	7·7	7·0	6·7	6·7	7·4	8·4	8·3	7·6	7·4
Toronto	714·8	840·6	839·2	847·4	950·6	811·3	975·6	749·0	889·6	1,007·8	873·8	706·1	731·8
Windsor	30·3	31·3	32·0	34·5	39·3	37·5	39·3	38·6	42·3	47·5	44·2	38·3	40·9
Totals	971·2	1,114·2	1,151·6	1,217·5	1,276·1	1,135·6	1,315·9	1,052·8	1,328·2	1,403·1	1,253·0	1089·4	1107·5
PRAIRIE PROVINCES—													
Brandon	2·8	3·3	3·8	3·3	3·1	2·8	2·8	2·5	2·9	3·3	3·2	3·4	3·2
Calgary	46·6	63·2	84·7	73·7	75·4	59·7	61·3	48·9	54·1	61·2	58·6	58·5	59·5
Edmonton	34·9	41·7	46·1	45·0	48·3	40·8	40·6	39·5	40·5	42·6	45·7	41·2	43·4
Lethbridge	4·6	6·1	7·0	5·8	5·3	4·3	4·0	3·7	4·3	4·6	4·5	4·1	4·3
Medicine Hat	2·0	2·4	4·1	2·9	2·5	2·0	2·0	1·9	2·2	2·2	2·3	2·3	2·4
Moose Jaw	5·7	7·9	11·5	10·3	10·1	6·8	6·8	5·5	8·0	6·8	6·5	7·3	8·0
Prince Albert	2·2	2·6	3·3	3·1	2·8	2·5	2·3	2·2	2·6	2·8	2·5	2·6	2·8
Regina	34·6	83·6	93·0	54·6	41·9	37·8	32·1	31·0	35·7	49·2	38·1	60·5	37·7
Saskatoon	9·1	12·0	16·0	14·0	12·4	10·2	9·5	9·0	10·3	12·2	11·0	10·9	11·1
Winnipeg	264·1	446·2	458·2	455·4	448·3	326·9	264·7	228·4	378·9	524·9	283·1	324·8	211·4
Totals	406·6	669·1	727·7	668·0	650·1	493·7	426·1	372·6	539·5	709·8	455·4	515·7	383·8
BRITISH COLUMBIA—													
New Westminster	6·7	7·3	7·5	6·7	7·1	6·9	7·5	6·7	6·7	7·4	7·3	7·5	8·0
Vancouver	132·1	129·5	140·8	139·0	148·8	136·2	151·3	126·2	141·7	142·2	126·0	138·7	135·6
Victoria	25·9	30·5	28·2	25·5	29·8	29·4	31·2	29·7	28·0	28·2	32·7	30·4	34·3
Totals	164·6	167·4	176·5	171·2	185·7	172·5	190·0	162·5	176·4	177·7	166·0	176·6	177·9
Canada	2,389·7	2,831·7	2,898·9	2,930·3	3,056·9	2,674·3	2,955·2	2,412·7	2,938·3	3,339·6	2,681·6	2622·5	2457·7
Bank Clearings	**1,412**	**1,701**	**1,627**	**1,612**	**1,617**	**1,403**	**1,559**	**1,340**	**1,487**	**1,850**	**1,457**	**1,428**	**1,376**

31. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials.....000	447	1,995	1,248	601	550	509	553	488	627	991	298	179	160
Mines.....000	1,589	1,556	956	959	714	1,335	1,020	564	689	634	200	200	137
Value of Listings[1].....$000,000	4,555	4,916	5,209	4,958	5,037	4,915	4,935	4,891	4,747	3,742	3,591	3,711	......
Brokers' Loans.....$000	9,809	9,982	11,379	11,518	11,695	11,238	12,866	13.000	13,089	7,642	6,467	5,638	5,641
Loan Ratio	0·20	0·20	0·22	0·23	0·23	0·23	0·26	0·27	0·28	0·20	0·18	0·15	......
TORONTO STOCK EXCHANGE—													
Borrowings on collateral...$000	14,440	15,197	15,925	16,518	17,252	15,390	16,293	15,221	15,907	12,336	......	9,075	8,724
Ratio to quoted values	0·33	0·32	0·32	0·35	0·36	0·33	0·35	0·32	0·35	0·35	......	0·24	0·23
Sales.....000	9,374	11,151	7,498	8,168	10,097	10,531	5,516	5,261	11,000	9,559	3,248	2,649	2,498
Values.....$000	21,578	44,117	26,035	20,810	16,562	17,498	12,816	10,748	15,145	22,667	8,574	5,144	4,977
Market values[2].....$000,000	4,345	4,630	4,936	4,683	4,755	4,657	4,712	4,684	4,505	3,537	3,427	3,716	3,863
NEW ISSUES OF BONDS...$000,000	113·2	50·6	267·6	64·4	72·2	320·2	116·7	92·1	89·0	480·7	40·6	119·2	83·5
INDEX OF DIVIDEND PAYMENTS[3]	130·0	130·0	130·0	128·2	126·5	124·7	124·8	125·0	125·3	123·5	122·0	120·4	121·0
DIVIDEND PAYMENTS[4].....$000	6,516	24,299	21,019	6,557	73,467	22,938	6,779	28,740	23,455	7,927	58,509	27,676	6,920
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High.....$	1·025	1·113	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Low.....$	1·000	1·040	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Average.....$	1·005	1·095	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Close.....$	1·023	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
London Sterling in Montreal—													
High.....$	4·704	4,453	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Low.....$	4·384	4·197	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Average.....$	4·633	4·409	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Close.....$	4·384	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450

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[1] Exclusive of bonds. [2] Months end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co. [4] Source: Financial Post; September, $24,016,000.

IX. Finance—Concluded

32. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of August, 1940 (unrevised)	Month of August, 1939	April 1, 1940 to August 31, 1940 (August unrevised)	April 1, 1939 to August 31, 1939
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	10,246,879	7,189,862	51,723,072	33,373,743
Excise Duty	7,330,556	4,974,926	35,647,876	22,998,696
Excise Taxes, Sales, Stamps, etc	23,952,400	12,574,470	88,363,655	55,193,418
Income Tax	8,258,165	4,400,392	131,849,120	101,966,010
Post Office Department	2,400,844	2,400,291	13,405,843	13,105,813
Sundry Departments	1,853,406	1,973,809	7,769,684	7,091,872
Total Ordinary Revenue	54,042,249	33,513,750	328,759,252	233,729,552
Special Receipts	50,628	2,932	132,287	43,353
Total	54,092,877	33,516,682	328,891,539	233,772,905
Ordinary Expenditure—Agriculture	754,233	1,157,444	3,520,064	4,705,412
Auditor General's Office	37,272	38,476	190,949	194,325
Chief Electoral Officer, including elections	116,588	31,847	2,399,635	85,073
Civil Service Commission	37,199	31,436	169,361	159,615
External Affairs	98,864	70,073	357,638	580,324
Finance—Interest on Public Debt	7,225,657	2,344,084	54,592,612	50,114,747
Other Public Debt Charges	18,501	40,094	165,894	109,947
Subsidies and Grants to Provinces	2,487,500	....	9,216,602	9,216,602
Old Age Pensions	116	200	7,568,013	7,354,201
Office of the Comptroller of the Treasury	153,685	160,088	763,576	780,005
Superannuation and Miscellaneous Pensions	45,528	48,030	178,371	195,877
General Expenditure (Finance Dept.)	39,616	48,363	160,912	158,439
Miscellaneous Grants and Contributions	114,750	12,025	298,834	427,002
Miscellaneous Offices and Commissions	83,056	94,153	420,488	510,012
Fisheries	179,324	177,239	616,696	698,850
Governor General and Lieutenant Governors	13,744	14,654	63,955	78,425
Insurance	13,301	13,300	63,844	64,380
Justice	232,495	221,270	929,749	939,470
Penitentiaries	216,437	231,746	1,064,595	1,131,164
Labour	76,928	47,763	254,317	249,937
Legislation—				
Houses of Parliament and Library	414,215	62,678	1,168,555	1,270,352
Mines and Resources	1,115,490	935,811	4,882,140	5,219,768
Movements of Coal	1,058,842	419,104	1,724,867	1,462,507
National Defence (See Special War)	51,524	3,512,293	37,484	13,714,448
National Research Council	68,086	50,683	276,841	282,186
National Revenue	1,024,065	1,013,121	4,875,934	4,948,825
Pensions and National Health	4,605,237	4,825,065	23,403,467	24,013,688
Post Office	3,213,160	2,775,441	13,984,153	13,246,001
Privy Council	4,556	4,782	21,129	22,687
Public Archives	10,906	15,808	53,822	61,046
Public Printing and Stationery	16,248	12,605	57,350	59,909
Public Works	920,786	1,011,808	3,774,782	4,236,802
Royal Canadian Mounted Police	492,691	507,342	2,296,776	2,370,218
Secretary of State	58,598	64,262	286,819	331,031
Soldier Settlement	64,264	61,138	297,101	343,114
Trade and Commerce	617,118	714,404	2,555,713	2,887,742
Transport	1,219,172	1,101,372	4,712,395	4,515,613
Maritime Freight Rates Act	1,184,578	139,022	1,686,913	829,403
Total Ordinary Expenditure	28,084,331	22,009,023	149,092,344	157,569,145
Capital Expenditure—				
Transport	660,035	1,000,081	1,539,584	2,343,261
Special Expenditure—				
Relief Works and Grants	2,622,636	5,181,325	7,327,758	13,637,977
Drought Area Relief	....	248,663	....	846,246
War Appropriation	59,322,526	....	172,170,774	....
Total Special Expenditure	61,945,162	5,429,988	179,498,532	14,484,223
Government Owned Enterprises—				
Canadian National Railways Deficit	1,500,000	3,000,000	12,750,000	41,250,000
Trans-Canada Air Lines Deficit	....	20,744	....	327,640
P.E.I. Car Ferry and Terminals Deficit	108,000	27,000	189,000	162,000
Total Government Owned Enterprises	1,608,000	3,047,744	12,939,000	41,739,640
Other Charges	1,911,415	462,893	2,151,563	462,893
Grand Total Expenditure	94,208,943	31,949,730	345,221,023	216,599,162
Loans and Investments—				
Canadian Farm Loan Board	150,000	450,000	662,895	1,165,251
Canadian Government Merchant Marine	....	....	650,000	....
Canadian National Railways—				
Financing Act	....	....	6,000,000	....
Refunding Act	....	....	....	9,760,882
Trans-Canada Air Lines Corporation	....	250,000	....	450,000
Central Mortgage Bank Capital Stock	....	250,000	....	250,000
Municipal Improvements Assistance Act	128,619	511,631	933,475	1,153,265
National Housing Act	518,861	418,942	1,533,176	1,287,752
Provincial Governments (Under Relief Act)	....	1,025,333	....	2,850,560
Purchase of Railway Equipment	1,672,348	....	13,615,615	....
Soldier Settlement of Canada	4,521	7,061	17,062	45,058
Total Loans and Investments	2,474,349	2,912,967	23,412,223	16,962,768

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV OTTAWA, SEPTEMBRE 1940 N° 9

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

SITUATION ÉCONOMIQUE EN AOÛT

L'activité économique s'accélère considérablement en août par rapport à juillet. Les opérations productives avancent brusquement, spécialement dans les industries de guerre. L'indice du volume physique des affaires passe de 144·5 en juillet à un niveau beaucoup plus élevé le mois sous revue. En attendant l'annonce du deuxième emprunt de guerre, le marché des obligations de tout repos accuse une avance pour le deuxième mois consécutif. La cote moyenne des obligations du Dominion est plus haute qu'en tout autre mois de l'année courante excepté mai. Les actions ordinaires continuent l'avance du mois précédent, mais elles font encore voir un recul considérable en regard de la même période de l'an dernier. Ily a augmentation des dépôts à demande et à terme au début du mois; leur niveau est plus élevé qu'en tout autre temps depuis la fin de janvier.

Il été annoncé le 30 août qu'on avait commencé la construction de plusieurs autres fabriques importantes comprises dans le programme de développement industriel du Gouvernement, comportant des dépenses et des engagements de $165,000,000. Le programme de construction de fabriques, comprenant l'érection et l'agrandissement de plus de cent établissements, atteint différents stages de parachèvement. Un certain nombre de fabriques sont déjà en opération, une forte proportion doivent produire le prochain semestre, tandis que d'autres encore commenceront à fonctionner dans de deuxième trimestre de l'année prochaine. On a estimé que la production annuelle de ces établissements pourrait atteindre $800,000,000. Ces fabriques sont placées aux endroits du Dominion où les matières premières peuvent se produire avec la plus grande célérité et où l'on dispose d'une source adéquate d'ouvriers spécialisés et de facilités de transport appropriées. Les achats du Ministère des Munitions et Approvisionnements pour le compte du Gouvernement canadien surpassent $300,000,000. Les achats pour le compte du Gouvernement britannique se chiffrent à environ $85,000,000. Ainsi, avec le programme de construction de fabriques maintenant en voie d'exécution et qui se place à $165,000,000, les dépenses et les engagements du Ministère au cours des onze derniers mois s'élèvent à $550,000,000.

La plupart des sphères insdustrielles participent à l'avance après juillet, à l'exception de la pulpe et du papier, de l'automobile et des produits chimiques qui enregistrent des déclins. L'avance la plus marquée est celle du groupe des textiles, spécialement la confection pour hommes et femmes, par suite de l'accroissement saisonnier de la demande civile et militaire. La production de chaususres en cuir marque une reprise, après avoir été modérée récemment. La sidérurgie prend encore de l'expansion, ce qui est partiellement attribuable aux commandes du Gouvernement; c'est spécialement le cas de l'acier de charpente, de la construction navale, des chaudières et moteurs, des coulages et pièces forgées, du fil métallique et de la tôlerie.

On prévoit que le Canada aura cet automne sa deuxième plus grande récolte de blé dans l'histoire du pays. La production estimative est placée à 561,100,000 boisseaux comparativement à 566,700,000 boisseaux en 1928, le maximum de la production canadienne de blé. Ce total se compare à près de 490,000,000 de boisseaux en 1939. C'est la première fois que l'on voit des récoltes aussi abondantes deux années consécutives.

L'estimation courante du blé de printemps dans les Provinces des Prairies est de 534,000,000 de boisseaux, dont 71,000,000 au Manitoba, 260,000,000 en Saskatchewan et 203,000,000 en Alberta. Les récoltes du Manitoba et de l'Alberta sont les plus considérables qu'on ait jamais vues en ces provinces. Les premières livraisons de la récolte de cette année renfermaient un fort pourcentage d'échantillons se classant dans les qualités supérieures et les épreuves de pesanteur ont donné des résultats extraordinairement bons.

La Commission canadienne du blé a récemment augmenté le contingentement des livraisons de 5 boisseaux par acre à 8 boisseaux en général et même à 15 boisseaux en certaines régions. On prévoit que le contingentement de 8 boisseaux sera porté à 10 boisseaux ou plus, au fur et à mesure que le blé sera évacué outre-mer.

La Commission canadienne du blé a publié une liste de prix fixes minimums pour le blé par lots d'un wagon durant la saison 1940–41. Le prix est basé sur celui de 70 cents, établi par le Gouvernement fédéral pour le n° 1 Nord, entreposé à Fort William ou Vancouver.

Le Conseil de la Bourse des grains de Winnipeg a annoncé le 17 septembre que le prix minimum du blé d'octobre sur le marché des ventes à termes serait de 70 cents le boisseau, comparativement au minimum antérieur de 73⅝ cents. Le prix fixe du blé de décembre a été abaissé de 74⅝ cents à 71⅝ et le blé de mai a été stabilisé à 75⅝.

Les stocks de beurre de crémerie dans les entrepôts frigorifiques se placent à 57,500,000 livres le 1er septembre, à rapprocher de près de 50,000,000 le mois précédent et 54,900,000 la même date de l'an dernier. Les stocks de fromage s'établissent à 32,400,000 livres, en regard de 32,700,000 le mois précédent et 53,300,000 l'an dernier.

L'accroissement de la demande de viande de la part des consommateurs, occasionné par la guerre, a fait augmenter les arrivages de bestiaux d'une façon marquée et hausser les prix. A la fin d'août 1940 les éleveurs de porcs à eux seuls ont reçu de $14,000,000 à $15,000,000 de plus qu'au cours de la même période de 1939. L'emploiement et le pouvoir d'achat en général ont augmenté, et l'armée a acheté une grande quantité de viande de bonne qualité. Les arrivages considérables d'automne sont déjà commencés et l'on s'attend que les arrivages de porcs établissent un record cette saison.

La production de lingots d'acier est de 166,879 tonnes en août, augmentation de 2,300 tonnes sur juillet et de 40·6 p.c. par rapport aux 118,784 tonnes de l'an dernier. La production d'août est la deuxième plus forte en tout mois dans l'histoire de l'industrie et n'est surpassée que par celle de 168,703 tonnes en mai dernier.

La production d'automobiles se place à 13,993 unités en août, comparativement à 14,468 le mois précédent et 3,475 en août l'an dernier. La production des huit premiers mois de l'année atteint un total de 139,373 unités contre 106,475 la même période de l'an dernier.

En août il se finance 14,561 automobiles pour une valeur de $5,700,000, à rapprocher de 14,194 véhicules financés pour $5,600,000 en août 1939.

On n'a vendu que 6,849 automobiles neufs d'une valeur de $7,800,000, déclin de 13 p.c. en nombre et de 8 p.c. en valeur par rapport à juillet. La taxe sur les automobiles neufs, imposée lors du budget de guerre du Canada en 1940, a eu une forte répercussion sur les ventes.

Afin de conserver le change américain pour les achats de guerre, la vente d'huile combustible importée aux nouvelles fabriques qui consomment du pétrole a été prohibée, sauf en quelques cas. Un certain nombre de fabriques qui utilisaient le charbon et d'autres combustibles ont eu une tendance a adopter le pétrole. L'ordonnance aura pour effet de conserver le change et de garder le marché pour les produits canadiens.

Les hydrauliciens de l'Ontario, afin d'éviter une pénurie future d'énergie, ont étudié des projets en vue de la construction d'une vaste centrale électrique sur la rivière Madawaska, qui développerait de 150,000 à 200,000 h.p. On pourrait également capter 10,000 autres h.p. en amont des rapides impétueux sur la rivière Musquash.

L'amplification rapide de l'effort de guerre continue de se refléter dans l'industrie du bâtiment, dont le volume en août atteint son plus haut niveau en dix ans exactement. Ce n'est qu'en août 1930, alors que les contrats adjugés se chiffraient à $49,400,000, que le total a été plus considérable pendant la décade. Les contrats de $40,700,000 en août cette année comprennent divers édifices publics, des casernes, des écoles de formation et autres bâtiments, ainsi que certaines fabriques que l'on peut présumer destinées à la production de matériel de guerre.

Les prêts approuvés en vertu de la loi nationale du logement en août se chiffrent à 420 et ont une valeur de $1,285,223; ces habitations logeront 433 familles. Les prêts consentis en vertu de cette loi jusqu'au 31 août dépassent $61,500,000. Les prêts sous l'empire de la loi d'amélioration des logements depuis novembre 1936 se chiffrent à 116,419 et ont une valeur de $46,600,000.

Les recettes des compagnies de navigation lacustre accuseront sûrement des augmentations importantes pendant la saison courante comparativement à l'an dernier et, dans certains cas, les gains seront marqués. Le principal facteur d'amélioration a été le transport exceptionnellement considérable de minerai de fer sur les lacs. Des autorités ont estimé que l'on en transporterait de 64,000,000 à 67,000,000 de tonnes. A cause du problème épineux de l'entreposage, le volume de blé devant hiverner dans les cales sera beaucoup plus considérable.

En août les ventes des magasins à rayons surpassent de 14 p.c. celles de juillet et de 25 p.c. celles du même mois de l'an dernier. On considère que les causes de l'augmentation sont l'accroissement des revenus et l'élimination presque complète des achats des touristes aux Etats-Unis. L'indice des ventes des magasins à rayons se place à 89·8 en août contre 87·6 le mois précédent.

L'indice des prix de gros révèle que le niveau général s'est relativement bien maintenu les huit premiers mois de 1940. En septembre l'an dernier, après le déclenchement des hostilités, les prix de gros avaient haussé considérablement. L'indice général s'établissait à 83 la semaine du 13 septembre comparativement à 77·4 la même semaine de l'an dernier. Pendant le même intervalle l'indice des produits de la ferme canadienne, basé sur 70 séries de prix, a reculé de 64·8 à 64·4.

Les exportations de produits canadiens (à l'exclusion de l'or) touchent des niveaux plus élevés. La valeur totale au cours des douze mois terminés en août est de $1,129,600,000 comparativement à $870,000,000 la même période de l'année précédente, gain de 28 p.c. Le commerce d'exportation se caractérise par une augmentation importante des achats britanniques; mais les exportations aux pays étrangers, autres que les Etats-Unis, sont beaucoup plus faibles que celles de l'an dernier. Cette contraction résulte de la suspension du commerce avec les pays ennemis et les pays dominés par l'ennemi.

Les exportations canadiennes augmentent à $110,500,000 en août comparativement à $75,600,000 en août l'an dernier. Excepté en juin cette année, le total d'août est plus fort qu'en tout autre mois depuis le début de 1937.

Les emprunts sur nantissement des membres de la Bourse de Toronto se chiffrent à $8,700,000 à la fin d'août, déclin de $351,000 en regard du mois précédent. En même temps l'évaluation courante de tous les titres enregistrés à la Bourse s'élève à $3,863,000,000, augmentation de $147,000,000 par rapport au 31 juillet.

Le volume des transactions à la Bourse et au Curb de Montréal en août est à son plus bas en dix ans; 296,000 titres industriels et miniers changent de mains, comparativement à 379,000 le mois précédent et 2,036,000 le mois correspondant de l'an dernier.

L'indice des dividendes sur les titres négociés aux bourses canadiennes s'établit à 120·5 en août, contre 130 le même mois de 1939 et 120·4 en juillet.

Le marché canadien des obligations de tout repos a récemment affiché un degré de stabilité à des niveaux qui étaient les plus élevés depuis août de l'an dernier, exactement avant le déclenchement de la guerre. A l'heure actuelle les obligations à long terme du Canada ont regagné environ deux tiers de la perte qu'elles avaient subie entre le maximum de l'an dernier en mars et le minimum de l'an dernier en septembre.

Le 5 septembre le Ministre des Finances a annoncé l'émission de $300,000,000 d'obligations à 3 p.c. échéant en douze ans. Les obligations ont été offertes au public à 98·75, rapportant 3·125 p.c. par année jusqu'à l'échéance. En outre des souscriptions de $300,000,000 en espèces, le Trésor a proposé de convertir l'emprunt de $75,000,000 à 4½ p.c. qui échéait le 1er septembre. Le taux du nouvel emprunt a été le plus bas obtenu par tout pays britannique, à l'exception du Royaume-Uni. Les livres ont été fermés à midi le 21 septembre, l'emprunt ayant été sursouscrit.

En août les recettes du Gouvernement fédéral se chiffrent à $54,100,000 et les dépenses, à $94,200,000. Il y a un an les recettes s'élevait à $33,500,000 et les dépenses approchaient $32,000,000, laissant un excédent de $1,567,000 en recettes. Les cinq premiers mois de l'exercice financier courant les recettes se placent à $328,900,000 et les dépenses, à $345,200,000.

La perception de l'impôt sur le revenu rapporte $132,000,000 au cours des cinq premiers mois de l'exercice financier courant, à rapprocher de $102,000,000 la période correspondante de l'année précédente; Toronto est en tête de tous les districts.

Bureau Fédéral de la Statistique,
30 septembre 1940.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS, ISSUED DURING THE MONTH ENDING SEPTEMBER 16, 1940

Population.—Preliminary annual report, vital statistics of Canada, 1939 (English and French), 26 p. 25 cents.

Production.—Agricultural Products—Telegraphic crop report, August 20, 1940, 7 p. (English and French) $2 per year; . . . . Aug. 27, 1940, 12 p.; . . . . Sept. 4, 1940, 8 p. Field crops of Canada, Sept. 10, 1940, 5 p., maps, $2 per year. Fruit and vegetable crop report, Aug. 30, 1940, 6 p., $1 per year. Maple products report for 1940 (Eng. and French), 3 p., 25 cents. Tobacco crop report, August 31, 1940, 4 p., 10 cents. Animal Products—Report on the fur farms of Canada, 1938 (Eng. and French), 6 p., illus., 25 cents. Mineral Products—Finally revised statistics on the mineral production of Canada, 1939, 9 p., 25 cents. Summary review of the silver mining industry in Canada, 1939, 25 p., 25 cents.

Manufactures.—Manufacturing industries of the Maritime Provinces, 1938, 31 p., 25 cents. Non-Metallic Minerals—The mica industry in Canada, 1939, 11 p., 25 cents. Chemical Industries—The natural gas industry in Canada, 1938, 15 p., 25 cents.

Internal Trade.—Motion picture theatres in Canada, 1939, 35 p., 25 cents.

Transportation, Communications and Public Utilities.—Telegraph and cable statistics for 1939, 11 p., 10 cents. Civil aviation, January, February, March 1940, 4 p. Shipping report, year ended March 31, 1940, 58 p., 25 cents. Automobile statistics for Canada, 1939 (including automobile manufacturing, imports and exports, retail sales, automobile financing, registrations and revenues from motor vehicles), 29 p., 50 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Building permits. Canadian milling statistics. Cold storage holdings of meat and lard. Current trends in food distribution. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal Statistics. Output of central electric stations in Canada. Prices and Price Indexes. Price movements (preliminary). Steel ingots, Stocks of raw hides and skins. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of daily production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Stocks of raw hides and skins. Tobacco trade. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Bulletins.—Civil Aviation.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $30 per annum.

Volume XV Numéro 9

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

SEPTEMBRE 1940

Publié par ordre de l'Hon. James A. MacKinnon, M.P.,
Ministre du Commerce

OTTAWA
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Volume XV Number 10

CANADA
DEPARTMENT OF TRADE AND COMMERCE
~~DOMINION~~ BUREAU OF STATISTICS
Business
GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

OCTOBER, 1940

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce

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The Canada Year Book of 1940 was recently released for distribution. The edition gives a picture of Canada once again at war. The special features include a résumé of Canada's war effort during the first ten months of hostilities and a review of economic development under the altered circumstances. Our forest and mineral resources in relation to war requirements also receive special treatment. Other sections are introduced regarding the Power Resources, Agriculture, Marketing, Legislation, the National Harbours Board, Royal Canadian Mint, and Scientific and Industrial Research. The price of the volume, consisting of more than 1,200 pages is $1.50. Paper bound copies for ministers, bona fide students and school teachers may be obtained at 50 cents each.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XV OTTAWA, October, 1940 No. 10

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

BUSINESS CONDITIONS IN SEPTEMBER

The high level of productive operations was the most constructive factor in the Canadian economic situation during September. Business operations have recorded advance without important interruption since the early part of 1939. The net result is that the volume of output is now at a higher level than at any other time in our history. Moderate advances were shown in other sections of the economic field in September over the preceding month.

The advance in common stock prices, in progress since June, was continued during the month under review. A marked decline had been shown during the spring due to adverse developments overseas. The recovery since that time has been of moderate proportions. The present standing is not only below the base year of 1926 but also below the inter-war trend. The change in wholesale prices was of a minor character during September. No important change has occurred in the price level since the rise during the first four months of the war. Bank deposits reached a temporary peak at the beginning of September. An index of the sum of notice and demand deposits was 133·8, a higher position than at any other time since the beginning of February. The success of the second war loan was one of the influences in the moderate advance in high-grade prices. The September level was higher than in any other month since August, 1939.

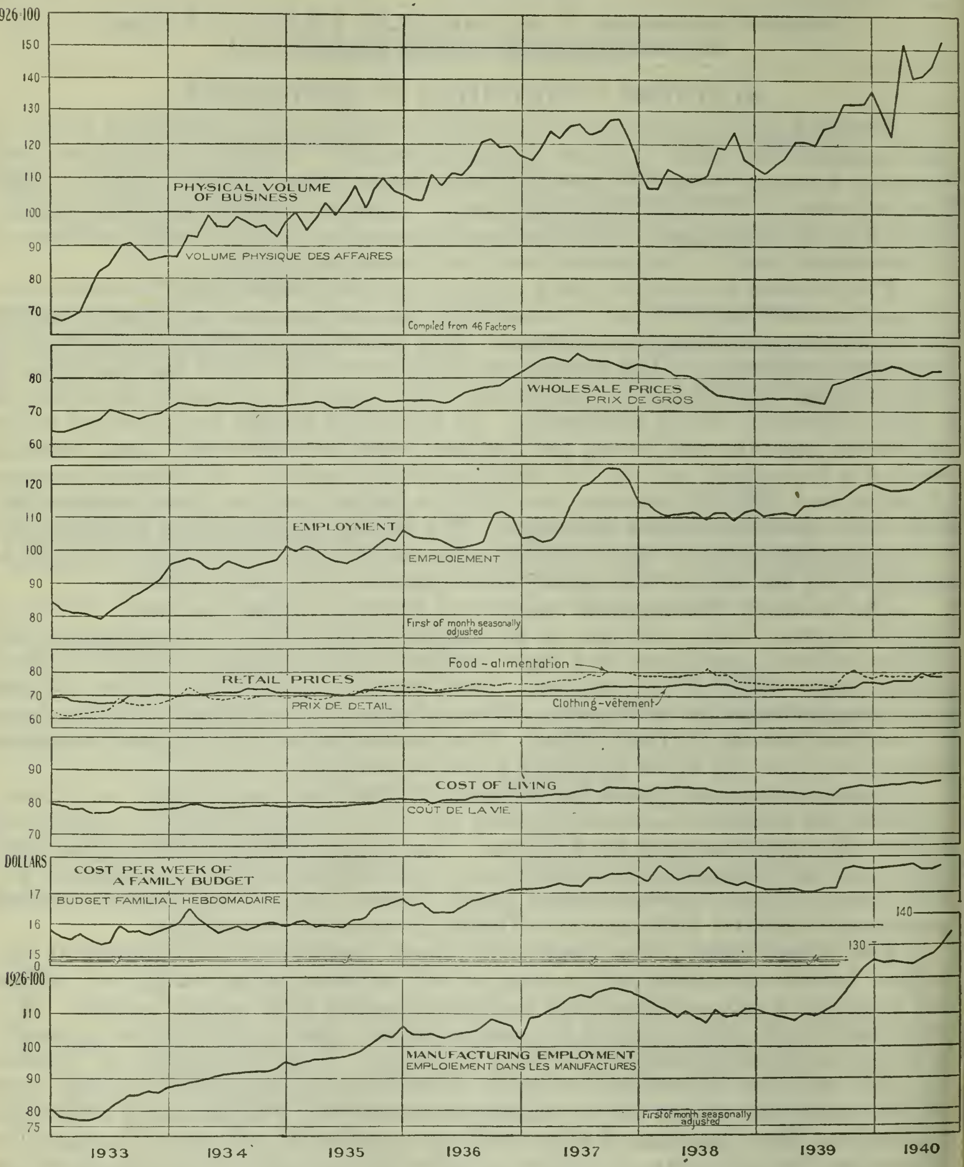
The index of the physical volume of business which had been 152·5 in August showed further advance in the month under review. Operations of the mining industry continued at a high level but some recession was shown from August after seasonal adjustment. Gold receipts at the Mint were 382,000 ounces against 444,000 in August. Silver shipments also showed a decline from 2·4 million ounces to 1·4 million. The production of coal showed a contra seasonal decline, the index recording a marked reaction.

It was announced by the Department of Munitions and Supply on October 11, that the contracts awarded during the week ended October 4, numbered 2,289 with a total value of $9·5 million. War orders totalling $550 million were placed by the Department of Munitions and Supply and its predecessor the War Supply Board, up to a recent date. Orders placed on Canadian account amounted to $390·4 million and on British account $134·3 million.

The wheat crop of the Prairie Provinces was recently estimated at 534 million bushels compared with a crop of 463 millions valued at $235·3 million last year and a crop of 326 million bushels valued at $191 million in 1938. It is reported that the grade is about the same as on last year's crop when an unusually large percentage was classified as No. 1 Northern. It was announced on October 15, that effective immediately, further restrictions on loadings of wheat were placed on western points due to congestion at the Fort William and Port Arthur terminals. The Canadian Pacific embargo applied to all wheat loadings in Manitoba, Saskatchewan and Alberta, while the Canadian National placed an embargo on Manitoba and Saskatchewan wheat loadings but accepted 25 cars of wheat daily from Alberta. Both railways continued to accept loadings of coarse grains which were not affected by the embargo.

The visible supply of Canadian wheat on October 11 was reported by the Board of Grain Commissioners at 421·6 million bushels, compared with 320 million on October 13, 1939. A new maximum was reached in recent weeks. From August 1, to October 4, western farmers delivered only about 64 p.c. of the established quotas and while this low percentage was partly due to delayed harvesting in Alberta, it appeared that producers were holding a substantial part of the crop.

FACTORS INDICATING THE TREND OF EARNINGS AND COST OF LIVING
FACTEURS INDIQUANT LE COURS DES GAINS ET DU COÛT DE LA VIE
1933—1940



In the first estimate of the production of late crops, it was estimated that the 1940 potato production of Canada would be 40·9 million cwt., an increase of 12 p.c. over the output of 1939. An approximately normal crop is being harvested after two years of below-average yields.

The agreement by which Britain undertook to purchase between five and six million pounds of bacon weekly expired at the end of October, but negotiations were in process for increased bacon deliveries needed in the British market.

Operations in Canada's ten sugar refineries in the four-week period ended September 7, showed a wide increase in receipts of raw sugar the total being double that of the same period one year ago. A sharp drop in sales of refined sugar was shown, while meltings and sales of raw sugar and refined sugar manufactured showed little change in this comparison.

Production and shipments of newsprint by Canadian mills for September were well below the August level but this reflected the fact that the month had fewer working days—twenty-four against twenty-seven. As operations were on a slightly higher level, the month's operating ratio was 83·5 compared with 83·2 for August. In both shipments and production the totals of a year ago were exceeded by a good margin. Ranking second to the gold mining industry as a provider of U.S. funds, exports of Canadian newsprint and pulp to the United States in the first seven months of the year reached a value of $92 million. In the first year of war, newsprint shipments to the United States from Canada were $116·5 million, or a total newsprint export of $149·9 million, while pulp shipments to the United States amounted to $41·5 million, making a combined total of nearly $158 million of United States funds made available.

Canada and the United States have taken steps to begin at once preliminary engineering and other inquiries with the aim of ensuring adequate power supplies for defence requirements from the International Rapids section of the River St. Lawrence between Morrisburg and Cornwall. It was agreed that immediate development would be undertaken by Ontario of power from the Ogoki, and Kenogami river areas and from the Niagara river to ensure adequate supplies for munition plants in the province. It was announced from Washington that the government has allocated 1 million to defray the expenses of test borings at the International Rapids on the St. Lawrence river, preliminary to proposed construction of new power projects.

Total capital commitment by the Dominion Government for plant construction to meet war needs reached $235 million on October 15. Included in this amount was the new plant for the manufacture of alloy steels to cost $5·5 million to be erected in southern Ontario. Commitments for construction of plants of this nature have more than doubled since the end of last June. All expenditures in this connection are to build plants and buy equipment which are wholly owned by the Dominion Government. Although the new plant facilities planned some months ago for output of war necessities and supplies are now being completed and are coming into production, the pace of heavy industrial construction in Canada currently shows no recession and little if no decline is envisaged for the next six months. Contracts awarded in September, according to trade sources, were the greatest for the last ten years.

Department store sales in September were 14 p.c. above August, but 3 p.c. below September, 1939. The dollar volume of retail trade in August was 10 p.c. below July and 21 p.c. above August, 1939.

Gross traffic earnings during September, of the C.N.R. amounted to $21·1 million compared with $21·2 million in August. Cumulative gross earnings since the beginning of this year continue to be sharply over the 1939 comparison amounting to $178·4 million against $142·2 million, an increase of 25·4 p.c. Gross earnings of the C.P.R. during the eight-month period ended August amounted to $106·2 million against $86·1 million in the same period of 1939.

Analysis of the domestic employment trend as shown in the report for September 1, indicates the widest increase over a year ago, or since the outbreak of war, in the heavier industrial lines, particularly machinery, vehicles and other

Canadian Public Finance. Public Debt, Revenue and Expenditures

STATEMENT

OF THE PUBLIC DEBT AND THE REVENUE AND EXPENDITURE of the Dominion of Canada, as by Returns furnished to the Department of Finance for Fiscal Years ending March 31, 1939 and 1940

Public Debt	1939	1940
LIABILITIES	$	$
FUNDED DEBT AND TREASURY BILLS—		
Payable in Canada	2,510,490,008	2,904,773,871
Payable in London	406,207,027	321,911,321
Payable in New York	469,000,000	469,000,000
	3,385,697,034	3,695,685,192
Matured and Outstanding—		
Payable in Canada	1,789,610	1,799,653
Payable in Canada and New York	757,800	588,800
Payable in London	106,097	15,381
Payable in New York	107,700	40,700
Stock Payable on Demand	25,427	20,727
Interest Due and Outstanding	1,888,817	1,980,792
Outstanding Cheques	6,751,685	16,097,204
Bank Circulation Redemption Fund	5,462,028	5,053,595
Post Office Account	2,498,656	2,787,322
Post Office Savings Bank Deposits	23,045,576	23,100,118
Government Annuities	123,066,398	140,420,970
Superannuation, Retirement Funds	67,923,092	70,713,138
Insurance Funds	30,231,363	32,019,170
Indian Trust Funds	14,149,503	14,297,757
Common School Trust Fund	2,676,850	2,676,974
Other Trust Funds	4,502,102	5,238,815
Province Debt Accounts	11,919,973	11,919,973
Reserve for Losses on Wheat Marketing Guarantees	25,000,000	....
Contingent and Special Funds	3,010,881	4,272,325
Total Liabilities	3,710,610,593	4,028,728,606

Revenues and Expenditures	Total April 1, 1938, to March 31, 1939	Total April 1, 1939, to March 31, 1940
TAXATION REVENUE—	$	$
Customs Duty	78,751,111	104,301,487
Excise Duty	51,313,658	61,032,044
War Tax Revenue—		
Bank Note Circulation	1,013,776	948,987
Insurance Companies Premiums	891,539	925,936
Income tax	142,026,188	134,448,566
Excise Taxes	165,497,936	169,703,055
Less—Refunds	3,787,365	3,675,111
Net Excise Tax Revenue	161,710,572	166,027,945
Total Tax Revenues	435,706,794	467,684,964
Total Non-Tax Revenue	62,309,913	73,931,128
Total Ordinary Revenue	498,016,706	541,616,092
Total Special Receipts and Credits	4,154,648	20.477,367
Total Revenues	502,171,354	562,093,459
ORDINARY EXPENDITURE		
Total Public Debt Charges	133,128,714	134,605,870
Subsidies to Provinces	13,752,110	13,768,953
Special grants to Provinces	7,475,000	5,475,000
Pensions—Old Age, Blind	29,043,639	29,976,554
Finance	6,963,856	7,158,999
Agriculture	9,527,766	11,816,826
Justice	5,148,213	5,389,675
Mines and Resources	13,656,954	16,470,076
National Defence	34,432,023	13,188,732
National Revenue	11,899,312	12,064,426
Pensions and Health	14,582,890	16,010,793
Pensions (War, Military and Civil)	42,793,055	42,868,951
Post Office	35,455,182	36,725,870
Public Works	15,484,196	13,065,212
R.C.M. Police	5,822,638	5,276,747
Trade and Commerce	8,603,023	8,838,162
Transport	15,486,786	15,421,759
Other Departments	9,776,846	10,200,602
Total Ordinary Expenditure	413,032,202	398,323,206

	1939	1940
ASSETS	$	$
Cash	32,127,822	178,330,603
Special Deposits	475,921	166,304
Sinking Funds	69,993,620	67,196,067
Bank of Canada stock	5,920,000	5,920,000
Central Mortgage Bank stock	....	250,000
Loans and Advances—		
Canadian Broadcasting Corporation	450,000	1,150,000
Canadian Farm Loan Board	34,418,291	36,694,977
C.N. Railway Company	18,558,976	40,037,832
C.N. (West Indies) Steamships	450,000	450,000
C.P. Railway Company	1,402,820	1,191,880
Dominion Housing Act, 1935 and National Housing Act, 1938	5,411,954	9,805,277
Foreign Governments—		
Greece	6,525,000	6,525,000
Roumania	24,329,262	24,329,262
Municipal Improvements Assistance Act, 1938	815,088	3,926,355
National Harbours Board	85,783,624	86,730,338
New Westminster Harbour Commission	274,537	274,537
To Provinces—		
Housing Loans, O.C. of Dec. 3 1918 and amendments to	3,203,000	2,504,000
Unemployment Relief Loans	144,786,039	155,978,087
Alberta—subsidy overpayment	468,750	468,750
Soldier and General Land Settlement	40,588,430	37,829,462
Province Debt Accounts	2,296,156	2,296,156
Acquisition of Railway Equipment, Leased to		
C.N. Railway Company	6,206,077	11,877,738
C.P. Railway Company	4,848,462	7,311,600
Unamortized Discount and Commission on Loans	41,798,328	42,074,493
Miscellaneous Current Accounts—		
Canadian Government Railways—		
Working capital	16,771,981	16,771,981
Royal Canadian Mint—		
Purchase Accounts	3,440,407	3,336,053
Other Accounts	6,706,733	14,042,205
Total Assets	558,051,278	757,468,958
Total Net Debt (no credit has been taken for non-active assets)	3,152,559,314	3,271,259,647

Revenues and Expenditures	Total April 1, 1938, to March 31, 1939	Total April 1, 1939, to March 31, 1940
SPECIAL EXPENDITURE—	$	$
Relief—Special Works and Projects	37,749,851	53,008,076
Western Drought Area Relief	9,145,556	1,604,875
Reserve for losses on Wheat Marketing Guarantees	25,000,000	27,000,000
War	....	118,291,022
Prairie Farm Assistance Act 1939	....	7,500,000
Total Government Owned Enterprises	58,943,494	42,079,149
Total Capital Expenditure	5,424,276	7,030,038
OTHER CHARGES		
Consolidated Fund, Write-down of Assets, etc	3,767,718	23,320,028
Non-Active Accounts, Write-down of Active Assets, Sundry Loans and Advances	....	2,637,398
Total Other Charges	3,767,718	25,957,426
Grand Total Expenditure	553,063,098	680,793,792
Excess of Expenditure over Revenue	50,891,744	118,700,333

iron and steel activities. In the index of machinery and vehicles, there is shown an improvement of fully 42·2 p.c. while the gain in other iron and steel is 48·4 p.c. Also very much in advance of a year ago are the forest industries, textiles and construction and maintenance, exclusive of highway construction. There were ten strikes and lockouts in September involving 2,668 workers and resulting in a time loss of 6,053 man-working days compared with 18 in August involving 6,712 workers with a time loss of 15,953 days. In September 1939, there were 17 disputes involving 8,190 workers with a time loss of 17,546 days. Only one strike of about 50 workers was unterminated at the end of September.

Progress was made in the organization of the National Unemployment Insurance Commission during the month under review. It is estimated that the National Compulsory Contributory Unemployment Insurance Fund will amount to nearly $60 million at the end of the first year of its operation, employers paying two-fifths, employees two-fifths, and the Federal Government one-fifth. The Federal Treasury in addition will pay the administrative costs. Once the plan is put into effect, it is estimated that the collection will be about $4 million per month in the form of employers' and employees' contributions. Since the amount likely to be paid out in unemployment benefits will be small for the duration of the war, most of these contributions will be accumulated in the Insurance Fund. This fund will be invested in Government securities and will, therefore, assist indirectly in financing the war.

Canada's domestic exports in September, exclusive of gold, amounted to $101·4 million compared with $110·5 million in August and $81·5 million in September of last year. The total for the month was the fourth highest recorded since the beginning of 1937. The United States Department of Commerce reported on October 11 that gold imports amounted to $334·1 million in September, a decline of $17·5 million from August but still about $8 million above September 1939. The net imports of gold for the first nine months were $3,951 million which was $1,066 million more than during the corresponding period of 1939.

Following moderate declines in June and July, domestic current loans of the chartered banks recorded modest gain in the month of August. The total at the end of the month was higher than at any other time since the end of March. In total deposits there was a gain of nearly $30 million while total loans rose by a half million and investment holdings declined $7·4 million.

The Dominion Government revenues in September amounted to $54·2 million and expenditures to $96·2 million. During the same month one year ago revenues were $39·6 million and expenditures nearly $38 million, leaving an excess of $1·6 million. The revenue for the first six months of the present fiscal year was $383·1 million and expenditures were $441·5 million. Customs, excise and income tax collections in September recorded an increase of $16·1 million over September 1939, the total amount having been $50·1 million. Income tax revenue amounted to $11·6 million, a net increase of $6·7 million, while customs-excise totalled $38·4 million, a net increase of $9·3 million.

Canadian Government and municipal bond financing during the first nine months of 1940 rose to a total of $1,047 million on completion of Canada's second war loan. New money raised for war purposes included in this total amounted to $500 million. Total government and municipal bond financing for new money purposes in the nine-month period of over $810 million is the largest since the completion of the Great War financing. In addition to bond financing, Dominion of Canada Treasury Bills were sold during the period to the amount of $670 million, of which $75 million was for new money.

Dominion Bureau of Statistics,
October 31, 1940.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Physical Volume of Business[1]	**125·8**	**133·1**	**133·0**	**133·3**	**138·6**	**131·2**	**123·0**	**151·0**	**140·6**	**141·3**	**144·5**	**152·5**	155·4
INDUSTRIAL PRODUCTION	128·3	139·7	139·0	138·2	145·2	136·2	127·0	159·8	146·9	147·6	151·1	161·6	167·0
Mineral Production[2]	223·2	194·2	236·7	202·4	215·6	200·9	185·7	318·7	229·9	269·2	263·7	274·3	228·0
Gold, mint receipts	373·9	323·6	338·1	343·6	319·1	308·8	305·3	468·3	386·5	392·7	349·1	392·9	329·1
Silver shipments	95·4	93·3	99·7	88·0	99·3	107·1	96·0	171·4	115·6	158·6	114·3	116·6	60·3
Asbestos exports	144·1	136·6	160·6	139·0	131·3	172·2	120·5	204·5	139·3	110·2	152·8	152·6	127·5
Coal production	96·1	94·8	94·9	87·7	103·7	107·6	102·4	120·7	115·9	103·3	117·7	124·5	96·0
Manufacturing	121·3	143·7	136·9	136·9	146·8	134·2	123·3	142·4	139·8	132·9	141·7	151·7	159·7
Foodstuffs	110·0	126·8	127·7	127·1	135·8	123·3	121·8	134·3	124·9	112·9	118·2	115·4	120·0
Flour production	108·4	99·2	90·4	124·2	95·8	100·3	88·0	95·7	79·6	81·4	80·9	78·3	.....
Oatmeal production	42·3	27·9	102·7	285·9	223·8	71·6	38·8	19·9	24·3	13·5	16·4	66·5	.....
Sugar manufactured	74·8	97·8	113·8	139·5	116·2	64·5	61·9	111·5	113·9	109·6	98·7	59·0	74·3
Inspected slaughterings	151·8	172·1	174·2	152·8	151·2	160·3	155·5	177·2	177·5	153·7	182·0	190·3	206·2
Cattle	140·7	140·8	149·7	141·6	138·9	138·9	126·8	159·2	147·8	138·3	153·1	142·3	136·0
Sheep	140·1	131·8	129·7	135·4	160·8	144·3	137·4	132·3	129·6	103·0	132·0	129·4	121·8
Hogs	160·4	196·5	194·4	161·9	158·7	176·0	176·2	193·0	201·5	168·3	205·6	227·7	260·5
Creamery butter	155·8	153·1	161·3	160·8	157·3	155·6	140·3	153·9	146·6	148·3	150·3	148·5	139·1
Factory cheese	64·2	56·4	69·1	123·8	121·2	173·7	184·9	191·6	95·4	80·2	75·6	80·2	73·5
Salmon exports	128·4	158·0	137·0	119·9	146·9	27·9	42·4	176·9	22·2	46·7	33·7	94·4	150·8
Tobacco	168·3	213·3	202·5	187·0	235·6	194·1	190·6	219·5	229·6	153·5	161·2	170·6	173·1
Cigar releases	67·1	65·2	85·1	108·1	104·0	113·0	87·0	103·5	102·0	76·9	76·6	84·6	78·7
Cigarette releases	212·1	275·7	255·1	226·7	297·2	235·5	238·7	273·9	288·6	189·4	200·9	212·0	217·3
Rubber imports	160·5	325·8	84·1	204·5	364·9	232·5	121·5	213·8	161·3	58·0	241·0	235·4	174·3
Boots and shoes production	113·7	145·4	188·4	183·3	177·3	156·6	118·6	120·8	114·7	99·8	110·3	113·6	.....
Textiles	150·0	131·3	169·1	173·7	167·0	235·8	206·1	252·7	225·9	163·9	166·9	209·4	182·9
Cotton consumption	152·1	143·3	166·0	171·4	174·9	221·6	207·4	175·8	205·1	179·0	187·2	173·2	191·6
Coton yarn imports	76·1	87·0	159·9	129·2	124·2	118·5	127·3	253·8	200·2	131·2	111·3	154·1	88·7
Wool imports	168·8	91·6	188·0	202·3	146·2	348·7	230·3	619·4	335·6	105·2	92·5	270·3	178·8
Forestry	130·7	139·3	128·7	127·6	142·4	125·4	119·0	152·0	142·5	160·0	163·1	159·3	156·6
Newsprint	165·6	168·3	176·0	158·7	168·1	170·3	168·0	167·3	193·6	198·5	208·0	197·0	184·6
Wood pulp exports	55·1	85·9	86·8	113·5	116·6	88·6	68·2	134·6	114·3	136·3	121·0	110·4	101·1
Planks and boards exports	110·3	119·6	80·0	99·2	119·3	75·7	72·2	134·1	83·1	117·4	120·9	128·3	141·0
Shingles exported	111·5	119·4	112·9	26·3	107·4	142·3	90·5	187·2	142·9	144·3	111·7	118·6	112·8
Iron and steel	98·2	146·4	126·4	120·7	122·7	119·6	100·4	109·5	124·2	127·7	140·8	194·1	242·9
Steel production	214·8	245·6	239·9	235·7	243·7	212·5	213·7	213·1	266·4	276·8	268·5	276·7	283·8
Pig-iron production	110·5	168·4	148·3	146·2	155·3	143·7	145·2	139·2	142·8	143·9	161·2	139·7	186·0
Iron and steel imports	105·5	66·3	120·6	133·4	112·0	107·3	78·8	124·3	107·0	105·5	121·7	172·4	157·7
Automobile production	66·4	137·9	96·7	85·7	90·7	96·1	71·1	76·1	90·8	94·1	111·0	187·7	262·0
Coke production	126·7	139·1	140·7	142·0	148·4	143·3	141·2	149·1	158·7	163·0	172·9	173·6	171·1
Crude petroleum imports	225·4	288·2	254·9	209·3	195·2	176·5	151·2	220·9	248·1	250·6	259·1	273·8	268·3
Construction	48·6	43·2	40·3	61·7	52·1	61·6	61·2	97·4	76·0	83·9	70·8	90·7	127·0
Contracts awarded	52·8	42·5	41·5	64·6	53·0	68·4	65·6	108·6	77·1	94·9	71·1	97·5	136·8
Building permits	38·2	44·9	37·3	54·5	50·0	44·6	50·3	69·6	73·1	56·5	70·0	73·7	102·3
Cost of construction	94·5	95·1	95·6	96·2	96·0	96·2	96·5	96·6	96·8	96·8	97·3	98·1	98·4
Electric power	246·0	245·6	248·1	239·2	243·4	239·8	239·0	247·1	269·7	274·2	279·3	262·9	248·0
DISTRIBUTION	118·4	114·3	115·8	119·1	119·7	116·8	111·5	125·7	122·6	123·2	125·5	126·5	122·2
Trade employment	138·0	138·3	137·3	141·8	139·3	139·6	141·7	140·4	142·1	142·9	143·1	143·9	146·2
Carloadings	95·6	80·0	84·0	82·6	86·7	83·1	73·4	84·6	89·5	87·8	96·9	91·7	81·9
Imports	102·0	99·7	102·1	108·1	109·7	107·4	83·5	136·6	107·6	106·6	111·8	121·0	109·8
Exports (Excluding gold)	112·8	106·9	114·3	123·7	130·5	106·3	96·8	169·5	141·0	152·8	138·0	152·0	134·3
PRODUCERS' GOODS	120·6	118·6	121·1	120·4	124·1	118·3	108·4	152·8	132·4	144·3	144·0	159·7	166·4
CONSUMERS' GOODS	124·7	139·7	137·0	138·9	136·8	129·0	124·0	132·3	130·0	120·5	126·4	126·1	125·6
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS	174·4	96·5	151·1	101·3	101·3	134·8	36·7	60·4	114·7	91·7	131·6	101·8	60·3
Grain Marketings	196·5	96·0	166·2	107·1	105·7	148·0	29·2	53·4	122·7	93·9	136·6	102·2	52·0
Wheat	216·2	96·7	160·0	110·6	106·1	153·8	26·7	56·2	133·2	105·2	152·8	104·8	49·1
Oats	44·6	70·9	85·1	62·7	222·8	298·1	97·7	79·0	147·2	65·1	63·2	151·7	134·9
Barley	130·3	136·3	190·1	70·0	58·8	48·5	31·6	23·4	19·9	4·4	32·4	87·2	47·1
Flax	22·4	16·2	201·8	61·3	11·8	9·8	9·6	3·3	9·0	3·3	4·1	25·9	41·7
Rye	40·6	152·0	570·0	255·3	177·6	111·5	42·9	44·6	76·2	34·6	42·7	51·9	56·7
Live Stock Marketings	75·7	99·6	83·2	75·2	81·9	75·6	70·1	91·7	79·0	81·4	108·9	100·0	97·7
Cattle	64·9	91·1	75·9	69·2	80·4	69·8	69·1	85·1	71·7	80·8	107·1	98·1	78·9
Calves	120·2	154·3	121·4	125·4	139·8	120·8	107·1	177·8	144·5	144·7	186·5	148·1	136·1
Hogs	87·8	108·2	89·6	78·4	76·0	77·1	64·3	89·3	82·5	76·6	103·8	99·6	128·5
Sheep	80·5	90·3	90·8	76·4	82·9	93·4	86·3	103·4	78·9	56·2	88·1	77·5	74·4
Cold Storage Holdings[3]	**149·8**	**171·1**	**148·8**	**168·9**	**175·4**	**191·3**	**215·1**	**260·6**	**241·7**	**177·2**	**171·7**	**155·3**	**152·0**
Eggs	84·9	86·3	91·3	116·0	157·6	216·4	208·0	150·6	123·1	108·0	110·1	100·3	95·5
Butter	214·4	231·1	247·0	279·1	296·9	317·3	420·4	630·1	489·0	254·7	240·5	227·6	221·0
Cheese	144·5	145·6	111·3	122·1	110·8	91·6	93·4	111·2	165·4	122·5	106·3	89·4	92·4
Beef	151·0	183·6	167·7	181·6	191·5	200·5	214·0	216·5	202·9	186·1	175·3	144·9	127·0
Pork	130·0	178·0	174·3	142·6	136·4	157·2	163·1	180·3	192·2	188·6	187·5	158·6	177·5
Mutton	175·9	143·2	122·6	125·6	139·8	152·1	167·6	181·8	248·9	236·9	253·3	313·9	125·9
Poultry	259·4	326·1	248·1	223·4	226·0	221·7	224·4	238·0	251·2	248·7	251·2	231·4	232·2
Lard	57·0	98·5	111·3	116·4	87·9	95·0	91·2	80·9	87·5	94·7	98·8	110·3	80·0
Veal	293·0	278·9	285·7	293·9	286·8	268·6	235·3	251·8	297·4	303·6	311·4	284·6	284·1

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings. Owing to a change in the period covered by the monthly export and import statistics March, 1940 figures show a considerable artificial reduction, and April, 1940, shows a considerable artificial increase as compared with the same months of previous years. [2] The publication of monthly data on copper, nickel, lead and zinc has been suspended for the duration of the war. [3] First of following month.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
CANADA—													
Contracts awarded..........$000	19,379	14,228	12.739	9,429	8,845	11,769	11,726	25,905	28,094	39,097	29.306	40.748	52,260
Building permits..............$000	4.136	5,624	4,187	6 038	3,334	3,847	5,584	10.927	13,810	9,770	11,146	10,014	11,555
Electric power.000,000 K.W.H	2,381	2,590	2,602	2,536	2,526	2,367	2,426	2,399	2,672	2,579	2,615	2,500	2,400
Employment average.1926=100	121·7	123·6	122·7	116·2	114·4	113·5	111·9	114·3	120·9	124·7	127·9	131·6	136·2
Bank debits............$000,000	2,832	2,899	2,930	3,057	2,674	2,955	2,413	2,938	3,340	2,682	2.623	2.458	2,571
Sales of life insurance........$000	33,949	34,379	35,710	36,295	33,390	31,561	29,898	31,899	31,369	28,233	27,963	24,113	25,681
MARITIME PROVINCES—													
Contracts awarded..........$000	1,495	1,520	705	713	1,137	573	1,365	1,152	826	1,257	2,265	3,868	1,733
Building permits $000	154	430	141	106	136	64	391	475	844	398	381	699	378
Electric power.000,000 K.W.H.	77	79	86	80	73	57	62	77	80	79	82	76	69
Employment average.1926=100	117·9	117·9	123·0	118·9	118·4	116·0	111·8	112·8	117·0	124·0	124·5	127·3	128·2
Bank debits............$000,000	58·7	68·8	66·2	68·1	63·6	75·3	60·5	67·0	71·8	61·9	71·1	64·4	62·7
Sales of life insurance........$000	2,622	2,781	3,149	2,860	2,160	2,198	2,000	2,323	2,500	2,127	2,181	2,195	2,237
QUEBEC—													
Contracts awarded..........$000	8,598	3,257	3,369	2,389	1,527	4,137	2,793	8,583	8,877	21,887	4,319	17,960	5,672
Building permits.............$000	855	936	1,277	752	1.082	1,007	1,402	2,320	2,975	2,135	3,055	2,960	2,425
Electric power.000,000 K.W.H	1,265	1,394	1,411	1,335	1,320	1,272	1,284	1,242	1,445	1,413	1,450	1.357	1,280
Employment average.1926=100	126·4	131·5	130·3	120·7	116·0	114·3	112·2	113·9	123·0	126·6	130·6	136·4	142·8
Bank debits....... ....$000,000	822	774	807	877	809	948	764	827	977	745	770	724	716
Sales of life insurance $000	8,899	8,249	7,966	9,451	8,608	8,535	8,673	8,716	8,336	7,907	7,861	6,969	7,465
ONTARIO—													
Contracts awarded..........$000	6,902	7,034	6,673	5,272	3,677	4,608	5,413	13,920	14,113	10,822	11,986	10,757	24,744
Building permits $000	2,103	3,094	1,972	4,089	1,449	1,838	2,133	5,633	6,515	4,563	4,660	5,559	5,158
Electric power.000,000 K.W.H.	697	749	737	738	748	678	708	724	787	756	748	730	719
Employment average.1926=100	121·4	124·4	124·5	120·9	120·2	120·0	118·8	121·0	126·6	129·6	132·8	134·8	140·9
Bank debits............$000,000	1,114	1,152	1.218	1,276	1,136	1,316	1,053	1,328	1,403	1,253	1,089	1,107	1,093
Sales of life insurance........$000	14,631	15,151	15,608	15,466	15,423	14,556	13,505	14,496	14,007	12,265	12,169	9,980	11,021
PRAIRIE PROVINCES—													
Contracts awarded..........$000	1,361	799	834	338	1,896	1,348	916	1,040	2,343	3,666	8.204	7,639	19,024
Building permits............$000	472	560	408	378	904	266	401	1,090	1,796	1.261	2,235	1,380	1,302
Electric power.000,000 K.W.H.	170	193	196	203	213	200	201	187	185	161	158	153	155
Employment average.1926=100	116·4	112·7	108·9	103·3	100·8	98·5	96·7	100·2	107·4	112·4	114·9	117·0	118·1
Bank debits............$000,000	669	728	668	650	494	426	373	540	710	455	516	384	531
Sales of life insurance........$000	5,083	5,699	6,152	5,407	4,559	4,149	3,608	3,625	3,917	3,696	3,901	3,206	2,987
BRITISH COLUMBIA—													
Contracts awarded..........$000	1,024	1,618	1,158	717	608	1,104	1,238	1,210	1,935	1,465	2,532	819	1,087
Building permits.............$000	550	604	389	713	463	672	1,255	1,411	1,679	1,413	816	956	752
Electric power.000,000 K.W.H.	171	175	172	179	172	160	171	169	175	170	177	184	177
Employment average.1926=100	118·7	115·5	110·0	97·6	100·0	101·8	102·8	107·2	112·0	114·8	119·0	126·7	127·8
Bank debits............$000,000	167·4	176·5	171·2	185·7	172·5	190·0	162·5	176·4	177·7	166·0	176·6	177·9	168·3
Sales of life insurance........$000	2,714	2,499	2,835	3,111	2,640	2,123	2,112	2,739	2,609	2,238	1,851	1,763	197·1
POSTAL STATISTICS—													
Postage Sales...............$000	3,141	3,402	3,560	5,153	3,377	3,272	3,336	3,416	3,390	3,192	3,271	3.432	3,403
Money Orders Sold No. 000	1,205	1,465	1,424	1,742	1,206	1,180	1,205	1,316	1,248	1,215	1,157	1,148	......
Value..$000	14,634	18,309	15,752	16,747	11,639	11,401	11,740	13,182	12,515	12,298	12,158	12,420	......

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	July		Aug.					Sept.				Oct.
	20	27	3	10	17	24	31	7	14	21	28	5
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.............000 bushels......	3,829	4,004	4,655	2,397	3,569	10,562	14,861	16,785	16,167	27,818	33,809	23,966
Oats...............000 bushels......	362	397	447	340	325	220	147	110	145	622	947	1,133
Barley.............000 bushels......	58	108	214	265	484	312	415	553	721	755	648	640
Flax...............000 bushels......	13	16	10	16	17	18	22	60	94	189	206	188
Rye................000 bushels......	23	40	43	61	115	142	196	151	237	250	199	233
VISIBLE SUPPLY—												
Wheat.........000,000 bushels......	282·1	281·4	282·3	282·0	284·6	292·9	303·9	316·6	331·8	385·7	390·3	411·3
Oats...............000 bushels......	5,911	5,692	6,054	5,260	5,115	5,087	4,753	4,489	4,416	4,425	5,051	5,734
Barley.............000 bushels......	6,876	5,741	5,476	5,403	5,560	5,619	5,524	5,503	6,281	6,583	6,929	7,258
Flax...............000 bushels......	575	592	560	503	482	454	454	551	554	784	952	1,188
Rye................000 bushels......	4,650	4,654	4,638	4,634	4,799	4,954	4,851	5,030	5,380	5,513	5,816	6,090
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	71/3	71/3	71/5	72	72/1	72/3	72/5	72/7	73	70/7	70/1	70/5
Oats No. 2 C.W......... " ...	32/7	31/3	29/6	30/5	28/7	27/7	28/1	29/2	30/4	30/3	31/3	31/7
Barley No 3 C.W....... " ...	33/3	33/6	33/2	32/6	31/2	32/3	32/7	33	33/7	36/7	37/1	38/6
Flax No. 1 C.W......... " ...	128	132/4	132/1	131	131/3	132/4	133/2	130/2	125	124/5	119/4	118/7
Rye No. 2 C.W......... " ...	44/5	45/7	44/4	42	41/1	40/7	41/6	42/7	42/2	42/3	43/6	43/6

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	July	Aug.					Sept.				Oct.
	27	3	10	17	24	31	7	14	21	28	5
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle.....No.	16,415	15,710	17,030	21,834	25,441	26,196	18,456	25,408	21,633	20,393	21,257
Calves..... "	12,423	10,142	9,384	10,708	11,706	11,876	10,705	12,566	10,489	10,885	12,020
Hogs..... "	15,422	17,376	14,958	17,665	19,430	19,173	19,171	24,065	22,207	23,363	26,836
Sheep..... "	7,938	8,665	6,712	9,081	9,814	11,936	10,646	10,608	11,471	10,930	12,142
PRICES AT TORONTO—											
Steers, medium.....per cwt. $	7·91	7·69	7·66	7·82	7·80	7·48	7·85	7·89	7·64	7·33	7·40
Calves, good veal..... " $	9·11	9·15	9·62	9·92	10·76	10·82	11·24	11·19	11·14	10·91	10·98
Hogs, bacon..... " $	9·08	8·61	8·25	8·70	9·00	9·00	9·25	9·30	9·00	9·00	9·00
Lambs, good handyweights..... " $	11·35	9·95	9·98	10·41	10·25	9·75	9·25	9·42	9·28	9·00	8·87
Carloadings—											
Grain and grain products.....	7,009	5,257	4,615	6,399	8,726	9,214	8,262	9,866	10,596	9,105	8,190
Live stock.....	1,438	1,332	1,461	1,774	1,938	1,796	1,974	1,898	1,871	1,912	1,961
Coal.....	5,604	5,756	5,625	5,680	6,310	6,229	5,270	6,452	6,891	6,324	6,935
Coke.....	473	487	507	436	508	524	456	459	489	449	506
Lumber.....	3,548	3,595	3,896	4,333	4,515	4,277	3,651	4,060	4,072	3,796	3,842
Pulpwood.....	1,879	1,857	1,768	1,909	1,753	1,668	1,671	1,405	1,584	1,379	1,417
Pulp and paper.....	2,564	2,488	2,536	2,730	2,492	2,430	2,105	2,348	2,613	2,443	2,442
Other forest products.....	1,593	1,546	1,569	1,564	1,436	1,409	1,393	1,845	2,039	1,999	2,224
Ore.....	3,475	3,660	3,937	4,019	3,703	3,807	3,666	3,606	3,597	3,589	3,722
Mdse. L.C.L.....	13,106	13,319	12,612	13,278	13,261	13,560	12,029	13,989	13.991	14,124	14,263
Miscellaneous.....	13,966	13,964	13,791	14,999	14,758	15,563	14,884	15,851	15,679	16,147	18,076
Total cars loaded.....	54,655	53,261	52,317	57,121	59,400	60,477	55,361	61,779	63,422	61,267	63,578
Total cars received from connections.....	22,963	22,663	22,383	23,362	23,784	24,037	21,533	26,143	26,359	25,438	26,132
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	110·6	94·1	74·7	77·7	69·5	54·9	44·2	52·0	58·7	53·0	47·4
Live stock.....	88·7	83·7	80·4	90·2	95·6	82·9	84·0	75·6	68·9	65·3	63·5
Coal.....	98·5	97·9	96·9	96·7	99·6	94·7	85·2	94·3	100·6	88·7	87·1
Coke.....	167·7	172·1	176·7	147·8	156·3	165·3	143·4	127·1	125·4	116·9	126·2
Lumber.....	81·2	87·9	100·3	111·4	114·5	111·2	111·8	114·0	114·8	102·3	100·5
Pulpwood.....	84·9	92·1	93·5	100·6	93·9	87·7	117·3	92·5	106·7	86·7	89·6
Pulp and paper.....	123·7	124·0	123·3	126·9	113·0	115·5	106·4	103·9	112·9	109·3	106·8
Other forest products.....	63·9	60·6	60·4	58·2	51·1	51·6	59·7	57·6	56·8	53·3	56·8
Ore.....	195·9	193·4	203·4	204·2	179·3	177·5	183·9	176·7	190·9	186·2	194·5
Merchandise.....	79·2	80·2	80·5	80·0	79·9	80·4	82·4	82·7	82·9	84·2	84·3
Miscellaneous.....	93·6	92·0	98·1	101·0	98·2	101·5	97·9	96·0	95·5	94·3	106·8
Eastern Division.....	86·9	86·6	88·5	87·8	89·8	88·1	87·4	87·0	89·4	87·3	90·2
Western Division.....	96·5	91·0	91·0	98·3	89·6	80·9	69·8	76·2	80·3	76·9	77·2
Total for Canada.....	92·6	90·4	92·4	93·3	90·2	85·0	81·5	83·2	86·1	83·0	84·4
Indexes of Wholesale Prices—											
Total.....	82·0	82·6	82·5	82·5	82·6	82·7	82·8	83·0	83·0	82·8	82·9
Vegetable products.....	70·5	69·8	70·5	69·8	70·2	70·0	70·1	70·3	69·9	69·2	69·5
Animal products.....	77·0	76·4	76·1	76·5	76·8	77·6	78·1	78·8	78·9	78·7	78·8
Textiles.....	83·2	83·2	83·8	83·7	83·7	83·6	83·6	83·5	83·6	83·8	83·8
Wood and paper.....	89·1	89·2	90·4	90·7	90·7	90·8	90·8	91·0	91·1	91·1	91·1
Iron and its products.....	103·0	105·5	105·5	105·7	105·8	105·8	105·8	105·8	106·0	106·0	106·0
Non-ferrous metals.....	76·1	76·5	76·9	76·8	77·0	77·0	77·3	77·2	77·2	77·7	77·7
Non-metallic minerals.....	90·0	90·0	90·0	90·2	90·1	90·2	90·4	90·4	90·6	90·8	90·9
Chemicals.....	89·6	89·6	89·9	91·6	90·2	90·3	90·3	90·3	90·4	90·4	90·4
Canadian farm products.....	63·5	62·3	62·7	62·3	62·8	63·1	63·8	64·4	64·1	63·5	64·3
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68).....	114·7	118·1	119·1	117·1	117·4	122·6	131·4	133·7	132·2	133·4	132·3
Machinery and equipment (8).....	91·7	95·8	96·1	95·0	97·6	101·3	107·8	106·4	105·1	106·5	104·4
Pulp and paper (7).....	13·5	15·3	15·0	15·1	15·1	15·4	16·7	16·3	16·2	16·3	16·4
Milling (3).....	70·0	70·0	68·9	67·7	68·8	67·7	71·9	80·6	81·6	83·5	80·9
Oils (4).....	103·6	105·3	106·2	103·0	102·2	105·5	118·7	123·4	120·7	118·9	117·8
Textiles and clothing (10).....	74·8	76·2	76·2	75·2	76·0	77·5	80·5	83·0	81·9	83·2	81·5
Food and allied products (12).....	145·9	149·1	151·1	150·0	147·0	151·3	156·3	164·9	164·1	165·2	164·3
Beverages (7).....	117·6	119·1	121·5	119·6	118·8	120·7	123·6	124·9	124·6	126·5	125·4
Building materials (15).....	101·5	105·8	105·6	104·8	107·0	110·0	119·2	120·9	121·0	123·1	124·5
Industrial mines (2).....	266·3	274·5	279·4	276·5	281·5	300·7	312·1	312·3	307·1	319·2	315·7
UTILITIES—											
Total (19).....	35·9	36·7	36·8	36·5	37·0	37·5	39·2	39·5	39·1	39·3	39·1
Transportation (2).....	10·9	12·3	12·1	11·6	13·2	13·2	14·8	14·2	13·6	13·3	13·4
Telephone and telegraph (2).....	111·4	112·2	112·3	111·9	109·5	112·7	115·1	117·5	116·6	117·3	116·2
Power and traction (15).....	47·7	48·2	48·7	48·2	48·6	48·8	50·4	51·4	51·2	52·0	51·7
BANKS (8).....	70·3	71·2	71·7	72·1	72·0	72·3	75·5	76·6	76·4	76·0	75·6
Grand total (95).....	73·1	75·0	75·5	74·5	74·9	77·4	82·4	83·6	82·7	83·4	82·8
MINING STOCKS—											
Gold (21).....	71·3	74·6	74·8	73·2	75·3	77·6	82·3	82·7	82·1	85·1	85·1
Base metals (3).....	193·6	211·7	208·5	204·1	205·7	212·5	224·6	227·9	222·8	229·7	227·2
Total Index (24).....	95·1	101·1	100·8	98·5	100·7	103·7	109·9	110·5	109·0	113·1	112·8
Dominion of Canada long-term bond prices.	114·7	114·9	114·9	115·0	115·3	115·5	115·7	115·7	115·7	115·6	115·5
Dominion of Canada long-term bond yields.	72·6	72·4	72·4	72·2	71·9	71·5	71·2	71·2	71·3	71·4	71·3
Foreign Exchange—											
Sterling at Montreal.....	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500
U.S. Dollars.....	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050
Weekly Index[1], 1926=100.....	**102·2**	**102·6**	**103·1**	**104·4**	**104·1**	**104·3**	**103·9**	**104·5**	**104·5**	**105·3**	**105·3**
Index of capitalized bond yields.....	137·8	138·1	138·1	138·5	139·7	139·9	140·5	140·4	140·3	140·1	140·3
Bank clearings.....	81·9	85·4	84·3	91·8	91·0	97·0	94·1	95·0	92·7	102·0	99·7
Shares traded.....	23·6	21·0	35·9	16·3	19·3	23·6	23·0	48·5	25·3	21·3	20·3

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[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Maritime Provinces	20,004	9,325	6,535	4,258	1,910	922	920	1,276	3,142	6,159	10,007	9,577	13,847
Quebec	58,267	37,095	19 528	13,281	8,513	5,030	4,458	2,991	6,973	16,664	26,262	28,132	37,318
Ontario	182,893	105,461	43,018	27,727	23,598	11,015	12,746	17,665	26,276	52,134	79,735	91,379	133,579
Manitoba	4,066	2,080	1,077	870	613	266	305	409	431	1,016	2,553	2,741	2,547
Saskatchewan	1,242	967	426	246	143	94	64	76	132	426	1,095	1,514	1,163
Alberta	4,071	1,329	243	375	294	78	96	136	175	416	1,764	4,379	4,129
British Columbia	19,954	13,414	6,967	5,914	5,995	3,641	4,379	5,686	6,069	9,776	14,058	11,214	15,032
Total	290,497	169,671	77,794	52,671	41,066	21,046	22,968	28,239	43,198	86,591	135,474	148,936	207,615

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Prince Edward Isl.	....	....	....	....	3	2	2	....	2	....	....	....	....
Nova Scotia	5	3	4	5	3	2	4	2	2	5	3	3	....
New Brunswick	2	7	2	1	2	4	3	7	3	2	2	6	....
Quebec	64	64	50	60	66	53	52	44	43	36	36	37	....
Ontario	36	45	26	32	36	25	31	31	29	33	39	24	....
Manitoba	7	22	9	11	12	6	10	3	3	3	5	6	....
Saskatchewan	11	9	3	6	11	9	7	8	14	10	8	9	....
Alberta	5	2	....	....	3	3	2	2	3	2	5	1	....
British Columbia	2	2	1	5	....	1	....	1	1	....	1	....	....
Total Canada	132	154	95	120	136	105	111	98	100	91	99	86	....

II. Production

6. GENERAL MANUFACTURES

Classification	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	6,383	8,895	9,383	8,856	7,203	5,724	5,600	5,632	6,036	5,775	5,263	5,544	5,899
Oats....... "	1,095	1,796	1,683	1,658	1.696	2,090	1,691	1,264	817	1,141	965	893	1,235
Corn ...... "	213·4	318·2	283·0	250·1	335·9	279·7	198·3	197·4	208·7	195·7	203·6	184·3	243·0
Barley..... "	119·1	172·6	167·2	196·8	168·5	158·8	134·8	115·9	127·9	135·6	133·4	196·8	297·5
Mixed grain "	1,362	1,764	2,271	2,759	3,079	2,943	2,416	2,456	2,158	2,106	1,536	1,614	1,754
MILL PRODUCTION													
Wheat flour, percentage of operation...	59·7	87·3	94·1	86·6	70·8	54·9	55·7	57·2	58·6	55·5	55·3	53·9	53·8
Quantity...000 bbls.	1,382	1,927	2.090	1,960	1,600	1.266	1,247	1,257	1,344	1,283	1,170	1,223	1,291
Exports.... "	379·3	416·6	444·1	572·8	902·7	725·3	559·3	715·6	519·9	722·6	509·3	313·9	575·8
Oatmeal.....000 lbs.	514·7	803·6	731·4	2,873·6	4,838·7	3,787·3	969·5	580·9	310·8	387·3	223·5	217·7	1,072·1
Rolled oats.. "	13,886	24,276	21,417	18,430	17,595	23,331	22,805	15,317	7,882	12,922	11,394	9,982	1,413·6
Corn flour, meal "	2,270	2,980	3,158	3,404	1,241	1,747	1,440	1,589	1,851	2,053	1,933	2,327	2,165

Sugar Refining in 4-week periods 000 lbs.	Oct. 7	Nov. 4	Dec. 2	Dec. 30	Jan. 27	Feb. 24	Mar. 23	April 20	May 18	June 15	July 13	Aug. 10	Sept. 7
RAW SUGAR													
Stocks on hand at beginning of period	62,364	3,790	80,067	116,061	74,526	87,119	82,822	104,991	82,978	92,503	86,076	87,060	96,370
Receipts	33,127	160,981	161,489	57,830	68,953	27,602	60,413	40,494	113,280	105,775	101,224	77,510	88,865
Meltings and shipments	91,701	84,704	125,556	99,304	56,361	31,899	38,244	62,508	103,754	112,203	100·240	68,201	75,790
REFINED SUGAR													
Stocks on hand at beginning of period	71,288	39,993	79,749	197,948	248,461	192,885	171,491	147,359	120,712	112,136	117,331	131,538	122,229
Manuf'd granulated.	91,171	135,882	169,392	109,972	47,790	28,870	31,124	51,404	82,639	95,208	87 167	59,095	63,735
Yellow and brown.	10,433	10,435	20,998	16,009	6,938	4,288	3,741	8,306	11,239	12,302	12,387	6,508	7,604
Total manufactured.	101,605	146,317	190,391	125,981	54,728	33,158	34,865	59,710	93,878	107,510	99,553	65,603	71,339
Total domestic sales	134,655	108,930	72,005	75,834	110,161	54,410	58,970	86,227	102,262	102,212	84,787	74,770	76,181
Sales granulated.....	118,321	97,068	60,886	65,837	99,812	47,323	50,903	75,393	91,845	91,627	77,847	69,078	68,581
Yellow and brown.	17,080	11,997	11,316	10,124	10,501	7,232	8,103	10,966	10,616	10,698	7,504	5,888	7,736
Total sales	135.401	109,065	72,202	75,961	110,313	54,555	59,006	86,360	102,461	102.325	85,351	74,066	76,317

II. Production—Concluded

Classification	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut. 000 lbs.	2,002	2,214	1,969	1,618	1,967	1,980	1,893	2,310	2.943	2·007	2,177	2,160	2,030
plug........ "	282·9	282·1	267·2	229·9	252·8	237·2	233·4	301·4	310·5	249·2	266·0	275·6	239·0
Foreign raw leaf "	394·9	441·6	393·9	341·2	249·6	322·5	286·2	367·9	323·4	405·5	320·1	356·3	....
Cigarettes........mn	584·8	706·2	632·9	512·4	634·3	500·7	533·4	648·7	808·3	571·3	648·3	620·9	597·3
Cigars...........000	11,742	13,167	16,639	13,210	9,898	11,197	10,366	13,628	15,794	13,134	12,792	14,285	13,753
Snuff............lbs.	84,006	82,356	61,463	61,673	65,972	65,753	72,241	64,620	68,646	83,536	63,831	81,732	70,519
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	462·3	549·9	551·8	494·2	493·4	496·8	452·5	510·0	423·7	350·2	386·7	500·3	....
McKays and all imitation welts.......	753·0	818·3	704·1	594·4	590·9	670·7	675·4	582·2	635·3	448·4	488·0	676·7	....
Nailed, pegged, screw or wire fastened.............	193·5	221·8	217·4	165·6	182·5	185·5	151·3	142·1	125·2	97·3	103·0	112·1	....
Stitchdowns.........	178·0	211·2	248·0	227·8	288·2	325·0	327·5	373·7	402·4	308·4	247·1	211·8	....
Total...........	1,905	2.148	2,004	1,785	1,945	2,130	2,075	2,022	1,995	1,569	1,558	1,944	....
TOTAL FOOTWEAR													
Men's.............	705·8	880·4	898·7	729·5	677·6	731·4	694·7	719·4	661·9	592·5	590·9	758·1	....
Boys' and youths'..	131·5	149·7	149·1	121·7	95·2	121·0	112·4	116·5	126·4	77·5	91·2	98·7	....
Women's............	1,110·5	1,181·2	1,111·8	996·9	958·8	1,025·8	1,079·3	1,001·2	1,022·1	734·3	810·9	1,128·0	....
Misses' and Children's..............	318·3	363·4	343·9	271·0	257·2	299·1	269·6	265·9	288·9	248·0	278·6	298·9	....
Babies' and infants'	102·2	126·9	119·8	89·3	89·2	102·3	86·7	83·1	93·8	98·6	89·4	98·9	....
Total...........	2,368	2,702	2,623	2,208	2,074	2,280	2,243	2,186	2,193·0	1,751	1,861	2,383	....
Cotton bales opened. No.	22,665	26,014	31,870	27,752	27,266	35,740	31,996	31,484	35,379	30,645	30,183	32,468	28,727
000 lbs.	11,358	13,036	15,978	13,922	13,674	17,928	16,060	15,806	17,755	15,378	15,131	16,200	14,287
Newsprint production......000 tons	253·23	280·99	288·73	240·66	251·03	231·82	251·28	268·95	323·56	315,34	332·69	316·61	282·32
Stocks*....000 tons	200·88	192·61	193·47	169·50	176·26	196·76	212·74	214·55	203·67	180·57	175·75	160·12	158·31
B.C. timber scaled. Mil. bd. ft.	229·3	306·5	267·6	247·9	227·5	256·0	243·2	292·2	305·0	354·3	274·7	293·9	339·4
Dairy Production													
Creamery butter 000 lbs.	29,981	23,756	15,396	11,901	10,444	9,158	10,518	16,602	27,173	40.327	40,106	33.811	26,414
Factory cheese "	17,904	12,879	5.137	2,529	1,708	1,612	2,688	4,845	12,561	23,688	24,721	24,001	20,524
Condensed milk 000 lbs.	1,302	875	504	469	366	508	569	749	1,464	1,323	2,097	1,166	1,517
Evaporated milk 000 lbs.	10,377	11,363	9,055	8,247	6.775	6,484	8,802	12,026	14,664	18,665	15,480	14,901	11.551

* This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks

7. MINERAL PRODUCTION

Classification	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Mineral Production—													
METALS—													
Gold............ 000 oz.	449·2	421·5	432·7	423·4	432·9	424·4	405·4	429·9	418·6	442·5	451·3	456·6	466·2
Silver........... 000 oz.	2.335	1,980	1,683	1,696	1,785	1,653	1,690	1,786	1,770	1,997	3,096	2,042	1,791
FUELS—													
Coal............. 000 tons	1,238	1,369	1,748	1,721	1.465	1,685	1,475	1,325	1,252	1,246	1,128	1,228	1,358
Coke.... ...... 000 tons	191	186	227	229	243	257	225	239	237	252	249	258	257
Petroleum....... 000 bbls.	795·8	720·9	816·3	731·2	502·9	486·9	655·6	570·1	634·9	676·5	657·1	877·1	868·7
Natural gas......000 M. cu. ft.	1,890	2,099	2,822	3,482	4.015	4,865	4,290	3,862	3,187	2,228	1,668	1,637	1,583
*NON-METALS—													
Asbestos .... tons	35,886	38,124	44,622	40,568	31,946	26,651	21,326	24,921	30,449	27,386	25,724	30,343	31.980
Gypsum .... 000 tons	191·6	196·3	197·3	186·0	139	64	57	38	51	130	205	177	186
Feldspar. .... tons	614	1,221	1,535	1,926	2,017	1,707	3,238	1,159	467	1,011	1,493	2213	......
Salt (commercial) tons	21,073	26,322	33.278	30,612	13.035	12,493	12,188	13,319	20.900	24,612	22.113	22.580	18,325
*STRUCTURAL MATERIALS—													
Cement.......... 000 bbls.	842	852	681	422	206	191	204	252	420	732	929	983	909
Clay products.... $ 000	521	534	530	468	307	215	204	199	331	565	567	502	...
Lime............ tons	45,894	47,696	56,645	59,637	54,780	51,863	47,472	54,040	56,994	61,917	60,130	60,836	71,710

Classification	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Iron, Gold and Silver													
Pig iron production. l. tons	65,354	85,758	87,822	94,620	104.703	87,032	91,772	84,210	93,254	88,656	95,924	88,885	111,020
Ferro-alloys production.... ....l. tons	11,175	6,357	7,285	10,494	8,065	7,711	8,298	13,989	10,272	10,128	9,257	9,697	13,147
Steel ingots and castings.....000 l. tons	124,384	149,890	147,182	150,062	166,496	140,343	157,326	153,451	174,417	166,213	169,577	172,210	164,515
Gold, mint receipts 000 oz.	435	395	393	417	423	351	356	482	401	422	401	444	382
Silver......000 oz.	2,282	2,461	2,031	1,608	1,656	1,452	1,895	1,686	1,651	2,197	1,827	2,393	1,443

* Sold or used.

8. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2336675	2542399	2553391	2486434	2476295	2322074	2382682	2359999	2631766	2536784	2570178	2451800	2352996
Fuel	43,976	47,557	48,145	49,808	49.848	44,957	43,475	38,723	39,801	42,099	45,054	48,369	46,682
Total	2380651	2589956	2601536	2536242	2526143	2367031	2426157	2398722	2671567	2578883	2615232	2500179	2399678
EXPORTS	159,713	151,794	155,246	150,131	149,050	139,908	155,402	170,600	193,353	190,017	203,420	192,232	186,983
PROVINCIAL CONSUMPTION:													
Maritime Provinces	75,600	77,412	84,466	77,785	71,272	55,687	60,474	75,779	78,852	77,972	80,829	74,808	67,504
Quebec	980,587	1090292	1080966	1015905	999,940	974,504	967,193	912,654	1092838	1087747	1108057	1022598	958,762
Ontario	823,017	902,530	913,911	910,774	920,777	837,453	871,150	884,048	946,831	891,390	887,883	874.007	854,036
Prairie Provinces	171,868	194,789	196,446	205,118	214,974	201,487	202,527	188,490	186,956	162,619	159,989	154,098	156,838
British Columbia	169,865	173,139	170,499	176,522	170,130	157,992	169,411	167,150	172,737	168,452	175,415	182.436	175,555
Total	2220938	2438162	2446288	2386104	2377093	2227123	2270755	2228121	2478214	2388180	2412173	2307947	2212695
DELIVERIES TO BOILERS:													
New Brunswick	7,993	5,953	4,250	3,673	375	......	......	2,536	895	1,769	3,439	605	......
Quebec	411,501	476,214	477,645	410,190	359,063	363,005	309,838	261,057	398,126	414,348	420,253	303,026	238,147
Ontario	109,817	117,394	114,360	107,168	111,478	84,524	74,894	87,779	104,261	93,600	83,486	56,738	36,747
Manitoba	23,098	34,324	40,588	45,398	52.784	51,894	50,332	41,908	33,024	17,463	12,134	6,212	3,734
British Columbia	343	229	271	226	236	258	252	268	279	263	266	370	375
Total	552,752	634,114	637,114	566,655	523,936	499,681	435,316	393,548	536,585	527,443	519,578	366,951	279,003
Daily Average													
TOTALS FOR CANADA:													
Water	77,889	82,013	85,113	80.207	79.880	80,071	76,860	78,666	84,896	84,560	82,908	79 091	78,433
Fuel	1,466	1,534	1,605	1,607	1,608	1,550	1,403	1,291	1,284	1,403	1,454	1,560	1,556
Total	79,355	83,547	86,718	81.814	81,488	81,621	78.263	79,957	86,180	85,963	84,362	80,651	79,989
GENERATED BY WATER:													
Maritime Provinces	1,928	1,898	2,145	1,870	1,645	1,275	1,369	2,034	2.062	2,000	2,006	1,786	1,626
Quebec	42,151	44,965	47,035	43,057	42,549	43,832	41,418	41,385	46,591	47,082	46,473	43,776	42,642
Ontario	23,231	24,152	24,575	23.854	24,141	23,394	22,825	24,127	25,379	25,186	24,135	23.546	23,959
Prairie Provinces	4,898	5,405	5.632	5,693	6,025	6,081	5,732	5,506	5,272	4,674	4,397	4,179	4,414
British Columbia	5,681	5,593	5,726	5,733	5,520	5,489	5,516	5,614	5,592	5,618	5.627	5,804	5,792
GENERATED BY FUEL:													
Prairie Provinces	781	824	863	867	850	797	738	722	701	692	705	739	767
Other Provinces	685	710	742	740	758	753	665	569	583	711	749	821	789
EXPORTS	5,324	4,896	5,175	4,843	4,808	4,824	5,013	5,687	6,237	6,357	6,562	6,201	62,328

9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
Passenger automobile production ... No.	3,494	7,791	9,882	11,054	12,579	12,779	12,025	13,487	12,677	8,739	3,397	1,510	3,410
Truck production ... No.	428	3,506	6.874	5,922	4,634	5,414	4,587	6,200	8,600	9,191	11,071	12,483	12,065
Total cars and trucks ... No.	3,922	11,297	16,756	16,976	17,213	18,193	16,612	19,687	21,277	17,930	14,468	13,993	15,475
New Motor Vehicle Sales—													
New passenger ... No.	4,948	5,682	7,613	7,804	6,815	7,780	10,434	15,396	16,579	12.618	4,567	2,761	......
Retail value ... $000	5,448	6,252	8,518	8,568	7,503	8,577	11,453	16,884	18,167	13.940	5,203	3,253	......
New trucks and buses ... No.	1,808	1,219	1,601	2,040	2,104	2,074	2,523	3,404	3,961	3,112	2,282	2,271	......
Retail value ... $000	2,177	1,502	1,873	2,375	2,535	2,421	2,886	3,889	4,555	3.563	2,592	2,615	......
Total cars, trucks and buses. No	6,756	6,901	9,214	9,844	8,919	9,854	12,957	18,800	20,540	15,730	6,849	5,032	......
Retail value ... $000	7,625	7,755	10,391	10,944	10,038	10,998	14,338	20,773	22,722	17,503	7,795	5,867	......
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	10,128	11,522	10.395	9,666	7,921	9,517	12,692	19,902	24,341	21,169	17,455	14,561	12,974
Percentage change[1]	−14·6	+ 1·1	+ 6·0	+ 8·5	+21·2	+38·0	+21·2	+22·7	+11·0	13·1	+10·5	+2·6	+27·4
Financing ... $000	4,101	4,376	4,214	4,243	3,561	4,189	5,469	8,664	10,500	8,878	6.752	5,698	5,265
Percentage change[1]	−16·1	− 4·5	+2·3	+ 7·1	+26·8	+43·4	+25·7	+25·3	+12·3	+18·3	+10·5	+1·4	+27·7

[1] To same month in preceding year.

10. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of Business	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Boots and shoes (17)	53·7	91·8	77·4	68·3	108·1	53·0	41·1	62·8	80·3	88·5	108·4	76·1	74·4
Candy (8)	49·0	49·8	51·3	49·1	115·7	42·1	56·6	92·3	46·6	63·1	49·9	49·2	65·9
*Clothing, men's (355)	56·9	91·1	105·7	101·0	141·3	62·3	53·5	71·4	80·2	85·2	93·6	75·2	78·2
*Clothing, women's (234)	49·9	78·6	93·3	84·1	120·0	53·0	48·5	73·3	92·4	84·3	83·2	68·4	68·6
Departmental (36)	61·4	89·5	101·0	94·0	143·8	64·2	64·8	72·7	80·3	85·5	82·9	67·2	76·6
*Drugs (24)	86·7	90·3	93·2	90·8	122·4	88·4	87·2	94·7	90·0	93·0	91·2	93·5	100·5
Furniture (26)	82·3	92·1	104·4	88·7	110·2	59·0	72·0	74·3	93·8	114·4	98·3	82·4	104·5
*Groceries and meats (34)	86·0	98·1	86·8	88·7	108·0	87·4	90·5	104·5	97·6	103·9	110·8	92·1	103·2
Hardware (94)	96·8	110·2	102·2	89·4	102·0	59·2	54·0	64·3	89·5	120·5	112·7	96·8	101·9
*Music and radio (102)	56·5	76·4	82·1	79·3	93·4	57·6	58·3	60·7	74·6	95·6	94·3	67·2	67·7
*Restaurants (12)	63·7	65·4	65·0	66·4	68·5	60·0	58·3	63·3	62·2	65·1	62·7	66·4	72·1
Variety (12)	85·0	96·9	101·1	102·0	205·7	67·1	72·1	93·9	86·3	103·1	109·4	103·5	110·9
*General Index (961)	73·4	91·1	92·1	88·5	122·1	70·8	71·2	83·3	86·4	94·3	95·5	80·6	89·0

* Revised to census trend.

III. Construction

11. BUILDING PERMITS AND CONTRACTS AWARDED[1]

Province and City	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Building Permits—	$000	$000	$000	$000	$000	$000	$000	000	$000	$000	$000	$000	$000
PRINCE EDWARD ISD.													
Charlottetown	19	30	2	3	......	......	2	1	13	22	7	7	40
NOVA SCOTIA	102	308	69	67	123	55	324	198	501	320	300	284	200
Halifax	62	274	47	50	54	48	289	90	58	53	82	162	83
Sydney	39	30	20	16	7	2	12	5	242	104	114	26	24
NEW BRUNSWICK	33	92	70	36	13	9	41	276	330	57	74	408	138
Moncton	10	22	28	......	......	......	18	211	31	26	23	362	105
Saint John	17	39	41	36	11	9	41	39	45	15	40	23	19
QUEBEC	855	936	1,277	752	1,082	1.007	1,402	2,320	2,975	2,135	3,055	2,960	2.425
Montreal and Maisonneuve	564	720	989	545	698	642	850	716	1,551	1,013	1,035	883	974
Quebec	158	110	97	81	15	43	107	206	127	227	271	249	119
Shawinigan	12	8	1	96	......	9	12	106	138	16	18	16	26
Sherbrooke	56	49	138	24	32	30	68	64	90	104	67	72	......
Three Rivers	38	23	43	1	1	......	29	59	54	22	77	28	25
Westmount	27	26	8	4	1	20	9	264	39	37	11	6	7
ONTARIO	2,103	3,094	1,972	4,089	1.449	1,838	2,133	5,633	6.515	4,563	4,660	5.559	5,158
Chatham	227	21	62	36	19	6	33	51	50	78	30	23	19
Hamilton	129	435	123	192	62	114	101	384	348	1,117	248	216	359
Kingston	18	54	45	13	3	4	27	37	90	60	86	200	295
Kitchener	46	109	143	86	6	13	24	193	196	64	50	82	60
London	251	751	106	186	46	53	71	88	176	51	118	61	80
Ottawa	284	297	139	68	41	149	46	304	651	......	223	93	174
St. Catharines	56	35	51	57	29	31	60	94	177	210	87	48	53
Toronto	507	660	762	2.885	416	661	612	848	1,058	772	1,050	1,609	1.328
York and East Townships	197	179	192	185	91	61	272	487	232	261	204	157	209
Windsor	80	111	70	137	76	30	72	80	205	84	578	397	130
MANITOBA	138	294	202	193	29	116	131	475	659	667	757	353	569
Winnipeg	106	262	174	69	11	109	109	400	490	497	358	264	203
SASKATCHEWAN	38	42	42	58	89	86	18	218	194	236	1,112	231	178
Regina	13	22	25	10	81	75	4	84	72	38	328	116	81
Saskatoon	19	19	2	44	5	5	11	43	35	146	723	18	26
ALBERTA	297	224	164	127	87	64	252	397	943	356	366	796	556
Calgary	111	117	77	20	24	50	122	127	185	305	......	483	318
Edmonton	174	81	49	87	38	8	90	136	664	......	324	253	180
Lethbridge	12	26	37	20	25	5	37	89	89	45	35	19	40
BRITISH COLUMBIA	550	604	389	713	463	672	1,257	1,411	1,679	1,413	816	956	752
New Westminster	64	44	7	414	49	47	45	95	73	90	100	67	81
Vancouver	402	470	287	229	293	489	888	762	1,163	1,144	545	633	518
Victoria	44	64	74	50	84	82	153	394	275	65	79	156	77
Total	4,136	5,624	4,187	6.038	3,334	3,847	5,584	10,927	13,810	9,770	11,146	11,555	10,014
Contracts Awarded[2]—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments	512	584	207	751	338	535	635	941	630	624	471	591	406
Residents	4,933	4,064	5,035	3,131	2,010	2,746	3,166	5,089	7,933	7,847	5,050	5,241	5,220
TOTAL RESIDENTIAL	5,445	4,648	5,242	3,882	2,348	3,281	3,801	6,030	8,563	8,472	5,522	5,832	5,625
TOTAL BUSINESS	6,183	4,065	3,708	2,072	2,941	3,830	4,658	5,487	11,324	6,092	12,067	15,527	18,309
TOTAL INDUSTRIAL	772	2,940	1,567	2.119	2.529	2,486	1,380	5.467	2,406	9,532	5,879	14,927	26,802
TOTAL ENGINEERING	6,979	2,576	2,222	1,356	1,027	2,171	1,887	8,920	5,801	15,001	5,838	4,463	1,524
GRAND TOTAL	19,377	14,228	12,739	9,429	8,845	11,769	11,726	25,905	28,094	39,097	29,306	40.748	52,260
Prince Edward Isl.	44	24	27	268	6	7	3	3	12	20	78	804	497
Nova Scotia	957	548	500	272	1,050	425	1,075	924	386	774	1,699	1,791	562
New Brunswick	494	948	178	173	80	141	287	220	427	463	489	1,273	674
Quebec	8,598	3,257	3,369	2,389	1,527	4,137	2,793	8,583	8,877	21,887	4,319	17,665	5.672
Ontario	6,902	7,034	6,673	5,272	3,677	4,608	5,414	13,920	14,113	10,822	11,986	10,757	24,744
Manitoba	370	299	288	112	1,566	163	636	591	810	563	2,925	3,990	4,030
Saskatchewan	238	347	234	82	132	241	22	105	908	1,716	2,194	1,616	4,149
Alberta	754	154	312	143	198	943	259	344	625	1,388	3,085	2,033	10,846
British Columbia	1,024	1,618	1,158	717	608	1,104	1,238	1,210	1,935	1,465	2,532	819	1,087

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[1] Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are no comparable with past years

[2] SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Receipts Country Elevators													
Wheat...... 000 bus.	178.212	78,657	36,667	15,332	4,549	5,641	8,048	6,126	7,208	13,043	20,941	35,186	101,620
Oats........ "	5.632	4,610	2,405	3,572	3,512	4,550	2,659	1,933	1,522	1,663	2,061	1,187	2,358
Barley...... "	6,132	3,106	1,811	1,749	1,150	1,685	1,566	1,004	607	386	577	1,740	3,133
Flax........ "	440	602	107	90	24	30	48	53	40	56	61	88	661
Rye........ "	1,051	1,120	568	712	309	229	306	216	191	124	162	574	933
Visible Supply[1]													
Wheat...... 000 bus.	286,427	349,085	350,178	349,249	335,636	319,845	310,721	301,354	281,528	281,046	282,281	303,870	390,293
Oats........ "	9,650	12,226	10,116	11,703	11,377	12,688	12,329	11,020	7,890	6,610	6,054	4,753	5,051
Barley...... "	11,124	11,893	8,621	9,687	9,328	9,379	9,904	9,592	8,668	7,332	5,476	5,524	6,929
Flax........ "	521	1,205	1,024	787	717	668	667	748	603	578	560	454	952
Rye........ "	3,647	4,212	3,164	3,165	3,606	3,839	4,249	4,424	4,694	4,650	4,638	4,851	5,816
Exports													
Wheat...... 000 bus.	15,641	16,849	20,635	34,412	10,358	6,598	8,628	5,082	23,466	13,570	11,868	11,422	9,500
Oats........ "	361	837	2,078	2,343	1,039	973	1,193	776	2,454	1,693	1,057	1,048	704
Barley...... "	2,108	1,717	3,105	2,814	114	443	276	214	....	214	69	165	....
Flax........ "	....	....	....	7	5	5	....	....	....	....	....	54	....
Rye........ "	302	308	1,105	702	40	....	....	....	821	557	235	317	135
Buckwheat. "	....	149	151	226	18	24	17	6	....	....	....	....	....
Cash Price[2]													
Wheat, No. 1 Nor...	73/7	70/2	70/4	82/4	82/7	83/7	87	89/2	79/6	72/2	71/3	72/2	71/5
Oats, No. 2 C.W....	36/6	32/6	32/2	38/6	42/5	41/6	38/6	38/4	35/1	31/3	32/1	29	30/3
Barley, No. 2 C.W..	46/2	43/6	43/3	49/3	51/6	54/5	53/2	53	42/1	34/4	34/3	32/7	35/3
Flax, No. 1 C.W....	166/1	167/7	158/3	177	193/5	191/7	204/3	223/5	178/7	147/2	129/6	131/7	124/3
Rye, No. 2 C.W.....	56/4	60/3	56/7	72/3	74/6	71/5	70/5	69/6	57/7	45/4	45	41/5	42/7

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

Sales on Stock Yds.													
Cattle..............	74,378	125,141	80,348	46,802	58,551	41,362	43,706	63,886	51,646	51,066	77,394	90,501	90,444
Calves..............	41,500	55,497	35,447	23,265	23,570	21,138	27,666	59,617	54,215	52,159	62,028	43,674	47,005
Hogs..............	62,225	118,484	105,827	89,787	85,686	75,699	63,330	89,718	79,887	62,773	76,484	71,226	91,110
Sheep..............	49,216	84,222	43,006	20,531	14,913	11,559	10,974	11,980	9,117	15,876	32,996	37,543	45,485
Inspected Slaughterings													
Cattle..............	84,476	98,402	97,109	65,617	72,918	60,165	62,790	71,703	71,575	61,449	65,550	75,558	78,186
Calves..............	51,151	53,532	44,889	31,071	30,139	33,964	49,615	96,250	95,965	74,276	73,117	56,767	52,889
Sheep..............	9,445	14,914	9,999	6,963	7,997	3,975	2,796	27,310	20,365	11,113	6,647	6,298	7,230
Lambs..............	93,993	145,185	87,902	40,282	39,958	32,820	33,486	1,771	3,634	25,077	53,807	72,664	82,736
Swine..............	269,608	425,930	476,842	403,794	383,920	385,065	379,408	408,251	446,452	319,549	335,815	367,211	438,043

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Butter—													
Creamery..................	57,013	56,392	49,429	40,904	32,681	22,501	13,657	10,338	14,827	32,543	49,967	57,922	58,426
Dairy..................	234	229	166	138	159	144	112	83	135	284	495	524	548
Cheese (not Process or Cottage)	52,351	41,208	28,175	25,725	20,602	14,873	13,367	13,897	21,733	28,466	32,726	32,314	33,011
Concentrated Whole Milk.....	5,040	9,062	9,776	13,791	10,198	9,625	10,577	13,338	13,345	21,511	27,953	32,547	29,893
Eggs—													
Cold Storage..................	7,191	4,667	1,606	670	780	682	666	3,337	7,040	7,879	8,807	8,597	7,428
Fresh..................	571	274	382	780	1,110	799	934	1,271	1,672	1,019	970	659	713
Frozen..................	5,369	4,829	4,287	3,724	3,270	3,117	2,990	3,757	5,500	7,028	7,450	7,059	6,610
Poultry, dressed..................	3,295	4,576	8,585	15,150	14,028	12,176	9,862	7,861	6,035	4,823	4,181	3,239	2,935
Pork, grand total..................	27,660	39,693	47,371	44,089	45,093	57,982	61,116	68,667	72,502	65,740	53,671	37,786	37,767
Fresh (not frozen)..................	4,173	6,002	6,150	4,680	6,556	5,120	4,514	5,186	5,060	4,079	4,827	4,543	6,198
Fresh (frozen)..................	6,763	13,099	16,875	16,129	18,898	28,871	37,289	42,656	45,632	39,111	25,784	9,224	6,332
Cured or in cure..................	16,724	20,593	24,346	23,280	19,639	23,991	19,313	20,825	21,810	22,550	23,060	24,019	25,237
Lard..................	1,626	2,533	3,012	4,108	3,313	3,820	3,832	3,881	4,654	4,686	4,551	3,909	2,280
Beef, grand total..................	16,636	25,768	29,000	29,436	28,909	25,517	25,495	22,940	19,120	15,670	14,047	12,655	13,995
Veal..................	4,554	5,001	4,880	4,188	2,916	2,035	1,615	2,497	3,742	3,949	4,283	3,910	4,416
Mutton and Lamb..................	1,993	5,738	6,504	6,341	5,694	4,896	4,107	2,925	1,824	1,071	910	1,045	1,426
Fish—													
Frozen fresh..................	34,303	34,815	32,323	28,900	23,947	18,538	14,020	11,968	14,572	18,495	27,391	30,518	32,562
Frozen smoked..................	2,093	2,255	2,564	2,588	2,188	1,668	1,742	2,219	2,076	2,040	2,436	2,254	2,156

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	434	981	675	659	897	407	272	323	551	476	415	359	415
Cocoa and chocolate	117	212	236	289	175	225	312	368	333	452	200	257	104
Coffee and chicory	306	509	298	293	293	370	260	278	335	536	353	238	206
Fruits	2,445	1,987	1,854	2,185	2,418	1,280	1,591	1,486	2,038	2.575	4.043	3,066	2,971
Gums and resins	96	159	224	231	164	185	239	166	157	219	197	104	130
Nuts	170	422	529	537	360	187	171	386	421	688	576	507	153
Rubber (chiefly raw)	1,088	1,347	2,604	1,251	1,849	2,631	1,983	1,879	1,852	1,932	982	3,208	3,517
Seeds	196	394	139	122	104	180	172	483	417	267	616	42	44
Sugar, chiefly for refining	2,104	2,007	2,688	2,914	3.085	1,437	876	1,429	1,703	4,163	3.429	2,770	1.913
Tea	511	1,595	581	1,019	818	1,322	793	1,027	1,121	2.761	791	241	224
Vegetables	152	153	216	422	521	577	669	876	1,061	1,269	1.059	559	99
ANIMAL PRODUCTS—													
Fishery products	216	286	232	257	185	233	142	144	170	221	219	220	160
Furs, chiefly raw	622	333	616	553	862	1,548	1,519	1,218	896	696	423	340	315
Hides	302	509	981	1,027	1,250	977	54	749	551	199	271	162	653
Leather, unmanufactured	252	288	265	463	297	339	282	370	288	299	221	246	228
Leather manufactured	350	268	214	198	168	207	289	340	340	269	164	139	227
TEXTILE PRODUCTS—													
Cotton, raw	622	823	2,799	.3,340	2,979	2,873	2,606	2,322	2.262	1.844	2,222	2,483	1,728
yarn	209	144	225	404	329	361	331	495	622	1.238	425	326	422
Flax, hemp and jute	936	592	648	1,422	892	694	1,667	2,069	1,046	1,478	1,184	1.395	1,046
Silk—Raw	494	595	820	716	687	921	576	736	671	462	519	184	604
Fabrics	163	124	106	135	127	199	137	135	173	122	141	140	100
Wool—Raw	182	293	166	483	598	560	1,483	1,955	2,876	1,634	488	307	1,152
Noils and tops	467	525	113	637	470	841	1,567	2,380	1,997	1,264	628	20	26
Woollen yarn	180	147	138	396	269	410	415	355	454	388	348	308	219
Worsted and serges	470	300	278	725	551	739	880	1,087	860	1,193	729	678	717
WOOD AND PAPER—													
Books and printed matter	1,277	1,309	1,574	1,433	1,309	1,328	1,363	1,374	1,492	1,429	1,292	1,417	1,406
Paper	655	765	895	943	774	720	829	747	729	882	753	702	671
Wood—Furniture	73	63	49	46	66	63	76	77	83	62	56	55	59
Planks and boards	280	303	463	412	329	261	292	351	346	353	315	412	399
IRON AND STEEL—													
Automobiles and parts	2,015	3,766	8,244	4,405	4,782	3.986	4,378	4,776	4,975	5,787	3,776	3.385	5,613
Castings and forgings	239	181	311	379	365	384	345	321	334	301	337	379	452
Engines and boilers	868	939	486	555	795	779	896	1,102	1,301	1,648	677	927	974
Farm implements	2,622	1,806	2,230	1,286	1,447	1,627	2,000	2,761	4,291	4,252	3.056	2,898	3,512
Hardware and cutlery	177	191	204	261	243	232	232	231	283	274	211	237	284
Machinery	3,717	3,396	4,374	4,519	3.712	3.806	4,160	4,916	6,056	5,895	5.353	5,232	6,950
Pigs and ingots	181	162	105	78	130	157	135	244	112	362	236	306	438
Stamped and coated products	155	129	183	168	180	166	127	162	160	219	177	168	150
Tools	179	211	240	231	188	223	241	273	90	291	296	293	403
Tubes and pipes	152	175	237	347	328	311	363	329	322	256	252	328	432
Wire	150	108	168	183	230	195	185	204	266	203	181	164	235
NON-FERROUS METALS—													
Aluminium	636	518	679	1,021	444	368	359	357	277	666	702	1,084	988
Brass	209	238	285	311	264	271	293	277	277	314	294	386	407
Clocks and watches	186	220	199	296	292	175	212	212	283	300	335	127	148
Electric apparatus	1,079	1,133	1,503	1,588	1,463	1,273	1,618	1,501	1,798	1,837	1,813	1,777	1,876
Precious metals	383	401	350	297	226	208	229	277	249	269	245	2,406	813
Tin	303	122	342	381	339	355	426	476	290	587	247	746	528
NON-METALLIC PRODUCTS—													
Clay and products	672	569	716	962	809	775	705	832	868	1,052	1,074	1,044	1,073
Coal	2.683	7,721	4,171	3,640	2,641	2,983	2,266	2,195	2,192	5,607	7,140	5,245	4,654
Coke	219	464	138	151	73	102	173	231	407	457	85	569	580
Glass and glassware	567	676	905	973	871	717	677	717	799	953	840	779	878
Stone and products	701	541	920	1,104	658	855	400	610	522	634	914	719	585
CHEMICALS—													
Drugs and medicines	248	342	358	356	284	477	321	343	373	436	366	352	455
Dyeing and tanning materials	427	934	689	957	724	639	701	631	587	606	585	583	559
Fertilizers	269	430	714	922	396	134	187	178	301	369	409	303	437
Soda and compounds	244	360	416	377	273	259	233	203	247	314	270	317	265
Imports by Groups—													
Total	62,708	73.564	79,053	84.561	72,109	71,104	71.042	76,734	85,980	100537	90.705	89,496	96,836
Vegetable products	9,488	12,640	12,933	12,913	12,956	11,162	9,460	10,698	12.232	17.698	15.026	13,473	11,899
Animal products	2,591	2.643	3.022	3,665	3.925	4,984	5.126	3,577	3,385	2.790	2,293	1.869	2,429
Textiles	7.558	7,223	8,857	13.095	10.757	12,587	14.581	16,721	16.237	13,913	10.994	11,224	11,347
Wood and paper	2,729	2,911	3,582	3,470	3.040	2,889	3.166	3,170	3.339	3.386	3,124	3,310	3,120
Iron and its products	15,854	16,309	21,575	20,358	18.876	17.110	18.081	20.005	24,349	27.041	23.378	23,940	30,788
Non-ferrous metals	3,522	3.431	4,638	5,174	4.351	3,925	4,249	4,370	4.434	5,294	5.024	7.971	6,464
Non-metallic minerals	11,548	16,876	15,095	15.609	9.397	9,950	7.430	7,943	9,321	16,448	19.305	15,947	15,524
Chemicals and allied products	3,154	5,098	5,011	5,640	4,233	3,872	3,450	3,803	4.030	4,881	4.683	4.505	4,688
Miscellaneous commodities	6,265	6,434	4,043	4,637	4,574	4,624	5,499	6,448	8,653	9,085	6,879	7.256	10,578
IMPORTS—													
From United Kingdom	10,865	9,253	5,777	13.482	8,459	9,941	9,527	11.525	13.368	17,052	11.851	16,590	15,494
From United States	39,384	50,799	60,444	56,891	49,102	48,576	50.029	52,767	58,537	63,896	64.073	57,592	67,572
From Other Countries	12,459	13,512	12,832	14,188	14.548	12,587	11,486	12.442	14,075	19,589	14,781	15.314	13,770

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES

Commodity	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages	1,023	1,703	749	819	488	525	562	670	871	1,171	773	208	566
Fruits	606	1,259	2,027	1,965	1.483	589	789	734	169	86	107	156	297
Grains	11,993	13,875	18,228	29.032	10.179	6,751	9,101	5,403	23,101	12,850	10,666	10,144	8,570
Barley	1.010	887	1,504	1,474	69	296	184	143	.....	111	24	56	.....
Wheat	10,655	12,304	14,842	26,041	9,250	5,775	8,141	4,771	21,337	11,647	10,073	9,413	8,198
Rubber (chiefly tires and footwear)	1,324	994	1,035	1,036	1,652	1.099	1,354	1,031	943	934	1,252	1,053	944
Sugar	76	390	112	109	45	29	28	57	201	364	120	207	133
Vegetables	1,976	1,755	1,500	897	827	982	908	748	242	263	60	97	186
Wheat flour	1,185	1,409	1,847	3,040	2,612	2,135	2,864	2,167	3,047	2,097	1,251	2.095	1,934
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	876	1,209	1,085	271	512	408	747	1,336	1,591	722	631	957	1,100
Cheese	1,221	1,409	2,755	524	357	742	1,021	458	202	555	2,670	3.193	2,476
Furs (chiefly raw)	525	422	399	2,077	2,151	1,764	1,400	1,047	1,319	695	766	2,076	794
Hides, raw	307	156	159	380	316	134	122	157	260	191	395	346	228
Leather, unmanufactured	448	603	733	605	929	968	953	1,285	927	799	139	144	63
Meats	2,225	3,447	4,517	5,410	6,995	3,879	5,654	5,504	4,773	4,061	4.361	4,776	6,285
FIBRES, TEXTILES AND PRODUCTS—													
Cotton	436	226	349	215	545	654	543	637	622	601	934	1,053	911
WOOD, WOOD PRODUCTS AND PAPER—													
Planks and boards	5.052	6,035	3,805	3,976	4.179	2,913	3,743	3,862	4,213	6.640	6,644	7,998	7,981
Pulp-wood	1.462	1.179	979	637	499	541	367	202	408	1,674	2,118	1,939	1,991
Paper, newsprint	9,872	12,750	12,133	11,987	11,035	9,516	10,707	12,318	14,061	15.168	15,222	14,341	14,368
Timber, square	103	40	150	79	169	140	180	68	305	241	206	279	101
Wood-pulp	2,200	3,261	3,436	3,932	4,321	3,399	3,548	4,353	5,162	5,786	6,099	6,202	5,626
IRON AND ITS PRODUCTS—													
Automobiles and parts	1,029	579	2,125	2,185	2,687	1,925	2,228	590	4,612	7,067	5.275	5,250	4,504
Farm implements	415	468	575	703	641	519	860	759	1,360	916	946	1,084	689
Hardware and cutlery	152	284	373	204	246	250	387	287	331	332	202	342	269
Pigs and ingots	891	1,033	1,089	726	839	855	735	352	1,421	1,008	1,218	1,489	1,117
Tubes and pipes	68	125	117	212	258	134	136	163	151	147	177	415	283
NON-FERROUS METAL PRODUCTS—													
Silver	902	957	721	560	569	504	664	621	612	812	659	858	512
NON METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	1,491	1.829	1,970	2,135	1,020	1,303	1,172	1,301	1,485	1.264	1.385	1,489	1,379
Coal	271	188	119	179	186	217	171	589	167	199	507	273	252
Petroleum and products	102	117	134	18	90	71	12	9	74	114	76	93	131
Stone and products	815	903	881	748	876	690	679	589	780	877	1,033	1,170	1,029
CHEMICALS AND ALLIED PRODUCTS—													
Acids	183	119	151	188	293	372	309	128	295	261	142	250	135
Fertilizers	874	902	755	911	703	804	1,334	898	1,187	672	303	832	333
Soda and compounds	514	388	371	476	486	536	579	388	350	390	431	576	512
MISCELLANEOUS COMMODITIES—													
Electrical energy	389	295	392	362	.....	319	378	334	481	429	428	439	446
Films	138	383	186	243	421	315	437	232	165	91	150	132	118
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Exports, excluding gold—													
Total	82,457	91,419	98,490	101,973	90,854	72,314	83,465	84.692	110764	111622	101463	113360	102778
EXPORTS OF CANADIAN PRODUCE	81.461	90,433	97,163	101,022	90.100	71,079	82,719	83,565	109853	110823	100782	110548	101440
Vegetable products	20,040	24,819	28,822	39,991	20.562	15,001	18.745	13,483	31.045	19,666	15,745	15.705	14,246
Animal products	9,704	12,945	13,835	13,067	15,463	10,887	13,329	13,153	11.998	10,992	12,842	16.056	16,664
Textiles	1,747	984	1,084	911	1,352	1,753	1,428	1.607	2,004	2.081	2,050	1,943	1,740
Wood and paper	21,578	26,044	22,891	22.333	22.449	18,405	20,544	24.754	28,545	34.365	35,299	36,726	35,451
Iron and its products	4.507	3,451	5,679	4.919	6.132	4,903	6,123	4,165	11,018	15.491	12,518	11,659	9.271
Non-ferrous metals	17,227	14.78	17,687	12.732	17,408	14,008	15,119	19,519	15,754	18,398	13,845	17,954	15,620
Non-metallic minerals	3,009	3,615	3,587	3.494	2,603	2,502	2,243	2.305	2,855	2,668	3,238	3,271	3,017
Chemicals and allied products	2.175	2.291	2,201	2.194	2,631	2,294	3,140	2,777	3.175	2,485	1,757	3,974	1.984
Miscellaneous commodities	1.476	1,505	1.377	1,379	1.501	1,325	2,050	1.801	3.457	4,677	3,489	3,261	3,446
ACTIVE BALANCE OF TRADE	8,892	12,365	13,929	29,863	19.750	1,273	6,731	−1287	10,226	20,917	11,967	14,524	16,491
Exports—													
To United Kingdom	29,189	25,034	30.008	29,317	39,555	29,688	40,413	37,499	46,922	53,894	41,637	46,790	44,402
To United States	34,132	48,090	45,201	53,996	28,809	24,899	25,581	29,736	43,476	39,350	41,701	42.572	39,528
To Other Countries	18,140	17,309	21,954	17,709	21,736	16,492	16,725	16,330	19,455	17,579	17,444	21,186	17,510

VI. Transportation

17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1939				1940					
	July	Aug.	Oct.	Dec.	Feb.	Mar.	April	May	June	July
AGRICULTURAL PRODUCTS—										
Wheat	501,346	779,271	1,662,587	890,638	890,044	450,632	488,265	1,018,727	1,147,286	1,144,263
Corn	6,349	525	8,379	25,171	13,699	8,463	10,276	8,630	8,439	2,106
Oats	89.580	36,699	104,193	74,741	107,688	77,686	72,417	89,205	46,580	61,461
Barley	58,228	70,299	105,185	42,437	45,368	45,226	34,249	42,945	20,030	30,792
Rye	19,819	7,577	25,508	13,043	4,568	4,507	4,124	14,974	10,068	11,640
Flaxseed	1,006	1,036	11,189	8,105	1,533	1,379	1,771	3,254	1,655	3,033
Other grain	466	511	5,967	1,773	785	893	669	458	512	640
Flour	90,745	96,746	153,760	148,682	104,656	95,654	95,141	118,187	88,151	90,730
Other mill products	94,425	104,640	149,404	131,162	118,490	123,235	104,651	113,679	90,637	102,949
Hay and straw	3,644	4,117	20,121	16.722	17,530	17,147	18,505	11,951	5,262	3,995
Cotton	412	405	835	534	689	1,389	934	1,136	1,303	2,451
Apples (fresh)	338	2,277	50,459	16,527	16,037	14,851	6,977	3,017	898	527
Other fruit (fresh)	4,965	11,257	11,513	855	763	763	714	647	1,067	4.968
Potatoes	5,263	2,515	47,578	19,132	21,046	24,926	39,423	33,586	15,951	4,724
Other fresh vegetables	4,672	8,275	14,818	8,191	9,712	8,237	7,503	4,398	3,811	6,085
Other agricultural products	20,672	16,575	151,643	30,724	25,782	28,456	27,482	23,435	14,404	16,542
ANIMAL PRODUCTS—										
Horses	5,146	3,276	4,229	3,241	2,692	6,897	5,361	4,975	3.579	4,018
Cattle and calves	40,804	41,545	64,840	23,160	19,876	23,592	31,920	30,537	24,382	35,479
Sheep	1,318	1,874	7,743	1,516	1,377	1,168	1,310	648	346	931
Hogs	10.528	11,585	19,429	21,054	20,540	20,027	22,921	22,103	15,366	15,047
Dressed meats (fresh)	8.557	8,190	9,683	10,422	8,109	9,011	9,831	9,700	8,877	10,615
(cured, salted, canned)	7,720	9,027	9,957	20,115	15,185	14,590	14,322	18,382	12,830	13,575
Other packing house products (edible)	2,732	3,812	4,615	4,123	2,839	3,330	3,947	4,040	3,023	3,213
Poultry	128	62	117	5,475	644	507	232	274	243	181
Eggs	1,119	638	686	351	435	1,013	1,929	3,057	3,280	1,985
Butter and cheese	9,328	8,383	8,127	2,973	5,603	4,083	3,104	3,121	6,062	8,356
Wool	2,431	1,094	1,836	694	1,137	553	562	714	1,297	2,000
Hides and leather	4,746	3,098	4,051	4,068	3,454	3,602	3,234	3,376	2,285	3,484
Other animal products	3,655	3,978	5,983	5,853	6,053	5,556	5,083	5,449	4,694	4,967
MINE PRODUCTS—										
Anthracite coal	910	740	1,798	964	647	8,633	449	1,258	1,069	1.940
Bituminous coal	682,350	663,901	881,137	719,790	731,942	695,572	693,147	779,436	742,106	768,426
Lignite coal	36,414	71,117	416,951	207,926	210,484	151,659	113,565	62,424	42,434	48.056
Coke	44,776	47,635	108,674	85,966	92,364	79,585	64,652	63,191	65,041	75,744
Iron ores	1,947	7,737	1,609	43,661	1,543	105	5,128	33,183	43,971	59,815
Other ores and concentrates	347,560	346,400	304,851	294,861	336,471	340,189	382,522	391,796	341,818	344,889
Base bullion and matte	81,567	87,960	86,516	86,268	92,467	89,098	102,742	100,281	97,278	100,712
Gravel, sand, stone (crushed)	348,512	319,031	350,264	134,729	73,710	83,927	144,223	364,366	628,826	622,201
Slate or block stone	6.565	5,241	6,867	3,869	1,090	1,187	3,705	3,586	2,632	2,179
Crude petroleum	48,626	53,018	57,340	34,607	33,892	28,925	41,530	54,407	55,445	65,292
Asphalt	49,769	57,016	21,106	5,523	2,827	2,882	5,278	16,579	39,028	48,027
Salt	15,987	16,089	22,124	12,149	9,503	11,506	16,474	20,537	16,833	16,315
Other mine products	185,020	214,934	269,705	189,296	145,916	152,341	164,225	176,084	197,722	227,160
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	176,363	164,946	279,318	172,395	222,074	181,474	174,077	163,327	174,835	196,397
Ties	7,299	1,686	7,252	2,147	1,129	1,124	2,318	10,369	3,245	2,834
Pulpwood	116,544	116,401	151,899	166,143	300,609	216,493	141,052	125,016	225,823	272,390
Lumber, timber, box, crate, and cooperage material	295,068	303,164	349,277	209,057	208,614	237,228	288,178	388,706	383,711	504,391
Other forest products	32,023	22,648	14,424	39,595	12,202	13,398	13,320	18,911	28,248	29,443
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products	189,684	219,530	195,890	133,907	112,193	120,745	154,840	220,979	198,517	205,990
Sugar	28,696	27,594	41,254	29,570	14,274	18,928	33,756	33,371	31,062	23,922
Iron, pig and bloom	12,964	10,957	34,174	17,235	15,337	12,588	13,594	26,481	30,482	27,455
Rails and fastenings	2,390	8,632	12,867	3,619	1,806	8.311	9,065	3,913	21,653	7,848
Iron and steel (bar, etc.)	47,397	49,881	84,440	66,936	65,376	72,665	67,078	73,334	69,768	79,708
Castings, machinery and boilers	8,744	9,319	8,047	7,363	7,426	7,375	10,208	11,107	10,668	12,839
Cement	78,819	83,955	60,428	14,623	17,514	26,542	43,137	77,661	96,554	112.098
Brick and artificial stone	15,876	17,968	23,833	8,960	6,254	8.438	11,166	19,128	23,792	25,863
Lime and plaster	26,499	26,846	27,392	23,736	23,063	25,119	29,524	35,042	28,854	30,694
Sewer pipe and drain tile	3,887	3,143	3,609	1,522	563	530	1,619	3,223	4,091	4,491
Agricultural implements and vehicles other than autos	11,441	9,942	5,156	6,918	7,001	11,232	16,624	13,435	11,182	11,985
Automobiles and auto trucks	14,978	10,583	19,333	32,504	30,990	34,901	39.353	42,845	34,596	41,500
Household goods	1,723	1,160	2,794	874	858	1,727	3,547	2,538	1,395	1,315
Furniture	2,465	2,462	3,526	2,639	3,033	3,060	2,842	2,415	2,393	4,093
Beverages	20,048	20,041	21,323	22,244	12,968	16,556	19,285	22,077	21,278	24.221
Fertilizers, all kinds	22,487	38,292	66,111	64,199	54,286	78,300	105,123	175,925	39,018	29,931
Paper, printed matter, books	140,564	141,758	204,713	208,776	207,886	230,599	238,316	255,263	237,259	245,742
Wood-pulp	52,096	53,028	84,056	89,571	92,107	89,483	97,969	106,437	105,557	111,120
Fish (fresh, frozen, cured)	3,639	4,063	8,764	6,802	9,039	6,145	3,998	2,956	2,965	4,957
Canned goods (except meats)	21,206	19,867	49,191	28,972	24,135	27,996	17,737	24,145	15,596	15,385
Other manufactures and miscellaneous	304,708	312,401	332,164	293,943	264,296	261,679	298,277	385,572	371,505	387,506
Merchandise	126,523	136,550	170,905	121,430	132,234	145,800	173,604	163,090	136,000	138,725
Grand Total, 000 tons	4,755	5,097	7,600	5,263	5,185	4,657	4,927	6,242	6,285	1,547

VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS[1]

Classification	1939				1940							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Canadian National—												
Operating revenues....$000	20,005	18,996	17,676	15,974	14,645	14,886	15,117	14,696	17,378	19,598	19,865	18,443
Operating expenses....$000	14,203	14,194	13,391	13,208	13,598	13,756	13,801	13,708	14.578	14,609	15.985	15,350
Operating income.....$000	5,431	4,381	3,795	2.397	685	772	989	669	2,450	4.576	3,418	2,658
No. of tons carried.000 tons	4,431	4.296	3.980	3.102	3,105	3,065	2,854	2,976	3,849	3.861	4,151	3,922
Ton miles...000,000 tons	2,168	1,771	1,616	1,479	1,412	1,370	1,259	1,416	1,508	1.733	1,636	1,470
Passengers carried.....000	664	611	592	938	936	891	1,071	844	695	770	882	1,018
Passengers carried one mile ......000,000 pass.	71	54	48	95	72	65	83	61	69	89	104	114
Total pay-roll.........$000	9.771	9,514	8,992	8.870	9,066	8,681	8.857	8,860	9,654	9,703	10,373	10,338
Number of employees 000	77	73	69	68	68	70	68	68	73	76	79	79
Canadian Pacific—												
Operating revenues...$000	19,392	16,781	15,489	13.699	12,289	11,958	11,501	12.089	13,551	14.254	15,383	15,584
Operating expenses....$000	13.108	10,454	9,475	9.055	10,012	9,539	9,572	9,643	10,342	10.564	12,019	12,369
Operating income.....$000	5.822	5,844	5,592	4,382	1,829	1.972	1,502	946	2.464	2.923	2,405	2,264
No. of tons carried.000 tons	4,323	4,007	3,778	2.705	2,699	2,668	2,353	2,529	3,115	3.017	3,291	3,280
Ton miles.. 000,000 tons	2,394	1,709	1,503	1,249	1,146	1,164	1,065	1,148	1,192	1,562	1,412	1.284
Passengers carried.....000	485	457	428	731	698	700	813	596	474	550	652	780
Passengers carried one mile ......000,000 pass.	66	47	42	82	60	57	71	50	60	75	98	117
Total pay-roll. $000	6,765	6,279	5,953	5,882	6,161	6,051	6,209	6,366	6,827	6,774	6,910	6,705
Number of employees..000	49	44	42	43	44	45	45	47	50	52	50	48
All Railways—												
Carloadings.......000 cars	294·66	270·28	248·33	199·86	210·23	199·15	195·11	218·90	236·97	239·58	247·56	255·95
Operating revenues....$000	42,960	39,681	36.703	33.232	30.495	30.000	30,145	29,916	34,630	36,914	38.398	37,409
Operating expenses....$000	29,571	26,985	25.146	24,552	25,855	25,422	25,643	25,569	27,303	27,557	30,402	30,240
Operating income.....$000	12,049	11,222	10.083	8,199	3,373	3,335	3,271	3.077	5,760	7,657	6,042	5,116
No. of tons carried 000 tons	10,832	10,731	9,998	7,870	7,882	7,638	7,156	7,489	9,141	8,910	9,574	9,363
No. of tons carried one mile........000,000 tons	4,800	3,753	3.371	2,976	2,791	2,757	2,559	2,785	2,930	3,504	3,260	2.987
Passengers carried.....000	1,349	1,228	1,156	1,874	1.813	1,753	2,072	1,607	1,334	1,511	1,719	1,908
Passengers carried one mile........000,000 pass.	153	115	101	196	144	134	168	124	141	180	219	248
Total pay-roll.........$000	17,601	16,903	16,008	15,809	16,278	15,728	16,084	16,240	17,610	17,588	18,415	18,188
Number of employees..000	134	125	118	118	119	122	120	122	131	137	138	135

[1] September operating revenues C.P.R. $15,646,000; C.N.R. $18,258,000; Carloadings, 252,425.

19. CANAL CARGO TRAFFIC

Canal	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Sault Ste. Marie 000 tons	11.493	12,353	10,438	954	....	....	....	1,278	12,250	13,455	13,842	13,713	13,002
Welland.. 000 tons	1,564	1,748	1,535	404	....	....	....	449	2,051	1,913	1,832	1,820	1,616
St. Lawrence 000 tons	1,216	1,215	1,073	33	....	....	....	268	1,057	1,055	1,123	1,008	992

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Banking—													
BANK OF ENGLAND—													
Private deposits.........£ mn.	150·4	155·0	147·7	128·4	144·2	146·1	156·7	154·7	148·9	150·6	130·4	156·4	181·0
Bank and currency notes£ mn.	553·5	530·3	527·6	545·1	527·4	531·6	534·9	537·5	547·0	589·1	608·9	613·9	606·0
Gold Reserve ....£ mn.	0·1	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2
LONDON CLEARING BANKS—													
Deposits...............£ mn.	2,278	2,327	2,345	2,441	2,410	2,365	2,363	2,354	2,413	2,469	2,454	2,481	......
Discounts...............£ mn.	236	289	353	334	388	353	336	338	409	384	415	430	......
Advances...............£ mn.	1,011	1,013	995	1,002	997	1,000	1,006	983	964	963	932	919	......
Investments............£ mn.	603	605	611	609	610	609	611	618	633	636	658	682	......
Money—													
Day-to day rate............p.c.	2·75	1·63	·75	·67	·67	·88	·88	1·00	·88	1·00	1·00	1·00	1·00
Three months rate..........p.c.	3·44	2·16	1·21	1·27	1·08	1·05	1·05	1·03	1·05	1·03	1·03	1·03	1·03
Trade—													
IMPORTS, TOTAL.............£ mn.	49·9	61·8	84·0	86·6	105·0	95·6	108·5	110·0	105·6	90·8	87·0	95·0	......
Food, drink and tobacco£ mn.	23·0	29·8	38·6	42·8	46·0	37·9	43·7	42·1	39·8	35·5	30·2	35·2	......
Raw materials..........£ mn.	13·5	15·9	23·7	23·2	31·5	33·0	34·7	35·3	35·9	29·1	28·0	28·7	......
Manufactured...........£ mn.	13·0	15·7	21·2	20·0	26·6	24·2	29·6	32·0	29·4	25·8	28·4	30·8	......
Total, net imports......£ mn.	47·6	59·8	81·2	85·1	101·3	93·2	104·9	105·6	102·3	88·8	85·2	93·6	......
EXPORTS, DOMESTIC, TOTAL£ mn.	23·1	24·6	37·4	40·2	41·1	37·4	41·5	48·3	45·5	36·2	31·2	32·6	......
Food, drink and tobacco£ mn.	2·1	2·2	3·6	3·8	3·9	2·9	2·9	3·8	3·5	2·8	2·6	2·7	......
Raw materials..........£ mn.	2·9	3·8	5·0	4·6	4·6	4·3	4·1	4·6	4·6	3·8	2·5	1·7	......
Manufactured...........£ mn.	17·4	18·0	28·0	30·6	31·8	29·7	33·5	39·0	36·7	29·0	25·6	27·6	......
Employment—													
Number unemployed[1].......000	1,331	1,431	1,403	1,362	1,518	1,500	1,121	973	881	767	835	799	......

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
All Industries	121·7	123·6	122·7	116·2	114·4	113·5	111·9	114·3	120·9	124·7	127·9	131·6	136·2
MANUFACTURING	119·7	122·1	122·2	118·2	120·5	122·6	123·4	125·7	129·2	130·3	134·4	138·4	143·8
Animal products—edible	151·2	149·0	144·0	132·4	132·5	131·3	132·0	137·4	148·0	151·6	156·6	174·9	170·9
Fur and products	110·3	114·3	114·2	106·0	102·4	107·2	110·1	115·9	120·7	119·8	119·0	114·3	117·8
Leather and products	119·5	123·1	125·7	120·9	125·8	126·8	124·9	122·5	116·8	110·3	116·3	119·5	121·0
Lumber and products	91·1	88·2	84·1	77·1	80·0	80·5	79·5	85·8	97·5	102·6	106·3	107·6	107·9
Rough and dressed lumber	83·0	76·0	69·6	62·4	66·3	67·4	66·6	74·5	91·6	98·3	103 2	104·5	102·9
Furniture	86·0	90·8	91·6	87·9	89·2	90·0	90·3	89·8	91·6	91·8	94·5	96·6	102·0
Other lumber products	121·7	126·0	125·5	116·9	117·6	117·0	114·2	120·4	122·9	127·0	127·2	127·8	131·0
Musical instruments	58·2	58·4	56·2	53·9	54·6	54·0	59·6	61·5	62·1	63·9	64·3	75·7	76·1
Plant products—edible	160·3	146·6	138·5	116·0	116·0	115·8	115·1	115·4	121·1	126·8	134·7	140·9	171·3
Pulp and paper products	111·8	113·9	113·1	110·2	111·4	111·3	110·8	112·9	117·6	118·7	120·5	121·5	121·9
Pulp and paper	101·5	102·3	99 4	97·5	98·5	98·5	97·5	101·6	110·7	113·5	116·5	117·8	117·8
Paper products	138·3	146·7	147·4	137·8	138·9	141·9	139·8	139·9	141·6	143·2	144·7	147·5	149·5
Printing and publishing	116·0	117·6	118·8	116·9	118·6	117·3	117·8	118·1	118·2	117·0	117·6	117·5	117·8
Rubber products	114·7	115·6	116·0	109·8	108·6	108·1	109·3	108·4	107·5	108·2	110·9	118·0	118·5
Textile products	126·5	134·0	135·7	132·0	136·5	142·7	144·4	144·9	144·6	139·7	142·1	146·6	152·0
Thread, yarn and cloth	135·0	144·1	149·8	149·8	153·2	156·7	158·0	158·2	157·6	154·4	158·1	158 4	161·9
Hosiery and knit goods	127·5	136·9	140·8	131·8	135·9	138·1	141·2	141·3	139·4	136·7	135·1	136·2	138·8
Garments and personal furnishings	121·0	126·0	124·1	118·1	124·6	134·6	136·3	136·6	138·0	131·8	134·7	144·0	149·6
Other textile products	115·8	123·3	119·7	120·7	122·7	131·9	132·8	135·3	133·8	123·7	127·2	135·4	151·1
Tobacco	99·1	98·8	100·5	150·8	164·0	172·2	165·6	134·5	100·3	100·0	103·3	105·9	106·0
Beverages	186·9	181·3	173·1	174·3	166·7	165·9	164·3	171·6	172·9	179·7	182·6	184·9	190·5
Chemicals and allied products	168·7	175·7	179·4	176·5	178·9	180·7	182·0	190·4	191·4	198·5	203·5	208·1	213·1
Clay, glass and stone products	97·8	99·4	94·6	87·4	84·7	83·0	85·3	95·5	106·0	107·3	112·8	111·6	112·4
Electric light and power	141·7	143·6	139·8	134·5	132·2	130·7	130·6	133·9	137·5	139·7	144·2	146·4	148·5
Electrical apparatus	136·1	138·8	139·8	140·2	139·4	139·4	142·3	143·8	147·3	151·6	156·1	160·6	169·4
Iron and steel products	101·5	107·6	111·7	110·0	113·7	116·7	118·9	122·2	126·4	128·1	132·2	136·6	144·3
Crude, rolled and forged products	145·3	151·7	156·0	151·3	153·5	150·4	148·7	151·6	158·3	158·6	169·2	166·9	177·9
Machinery	119·9	123·4	124·7	121·7	124·8	126·9	131·0	132·9	134·0	139·0	145·4	152·5	158·1
Agricultural implements	51·2	60·1	63·2	63·2	68·4	71·4	75·4	77·7	81·4	80·9	82·4	79·0	83·2
Land vehicles	88·4	94·8	101·4	103·3	107·6	110·2	112·0	112·3	115·3	111·1	110·8	117·6	123·6
Automobiles and parts	114·7	139·9	154·9	155·4	155·4	156·5	163·4	164·9	168·0	144·2	139·5	163·5	180·0
Steel shipbuilding and repairing	74·7	62·4	70·9	53·6	57·5	103·5	128·3	170·9	206·2	253·8	277·2	258·5	288·0
Heating appliances	139·5	142·7	139·7	121·1	123·4	130·9	128·4	134·8	132·7	122·6	125·5	143·3	151·0
Iron and steel fabrication	120·8	131·6	132·4	129·8	132·2	132·5	132·6	137·5	142·5	150·6	159·4	166·9	177·9
Foundry and machine shop products	114·6	124·4	122·0	118·3	118·1	121·5	120·1	122·6	124·8	131·1	141·9	149·4	160·4
Other iron and steel products	113·7	119·9	121·4	117·1	121·4	122·5	124·3	129·6	132·0	140·9	147·3	149·7	159·0
Non-ferrous metal products	166·3	167·6	169·2	166·5	165·2	171·0	173·0	175·9	180·5	185·6	199·4	203·8	207·8
Non-metallic mineral products	163·6	168·5	165·7	163·4	158·4	158·7	161·7	165·2	172·7	173·7	176·5	180·9	179·7
Miscellaneous	150·3	152·3	154·2	146·1	148·6	152·2	153·8	156·5	154·2	150·6	151·0	152·2	155·0
LOGGING	115·6	206·4	263·6	237·8	227·2	179·1	90·0	60·5	105·2	121·4	112·2	126·8	180·2
MINING	170·3	171·0	171·3	164·7	168·4	167·1	164·4	164·5	166·7	167·2	168·1	170·2	172·3
Coal	92·2	94·4	96·0	94·0	94·7	94·1	89·7	86·2	86·4	85·8	87·3	91·2	93·1
Metallic ores	352·0	353·6	354·4	342·4	354·5	350·2	350·2	353·1	354·9	352·8	351·6	350·0	350·3
Non-metallics (except minerals)	150·7	143·7	138·8	123·4	123·7	125·4	124·8	135·0	145·9	155·9	158·0	159·8	158·3
COMMUNICATIONS	87·5	86·7	85·5	84·3	82·7	82·2	83·2	83·8	87·1	89·4	90·9	92·1	90·7
Telegraphs	101·4	100·0	96·8	95·7	93·3	91·7	89·8	90·0	98·2	103·3	108·6	110·2	106·9
Telephones	83·7	83·0	82·4	81·2	79·8	79·6	81·4	82·1	84·0	85·6	86·1	87·2	86·3
TRANSPORTATION	94·8	90·6	89·7	84·5	83·3	83·0	82·8	88·8	90·3	93·7	94·8	94·6	94·3
Street railways and cartage	133·9	133·5	135·0	128·3	126·2	125·4	125·1	128·7	133·7	134·5	135·7	137·5	139·1
Steam railways	84·3	79·2	77·0	75·8	76·2	75·6	75·5	77·2	77·5	81·8	82·7	81 5	81·3
Shipping and stevedoring	91·2	86·1	88·0	67·1	60·8	62·1	61·6	89·1	91·1	93·2	95·7	97·5	93·9
CONSTRUCTION AND MAINTENANCE	131·5	117·6	93·8	68·8	58·1	55·4	59·6	68·4	90·5	105·0	114·3	121·1	121·1
Building	82·0	85·1	75·2	55·7	48·4	44·4	45·9	54·0	68·4	79·9	97·8	116·5	127·2
Highway	245·3	209·1	158·1	101·8	72·0	67·3	78·3	91·7	126·1	152·7	162·5	166·8	156·3
Railway	75·3	64·5	52·1	51·1	55·0	55·9	56·3	61·4	79·9	86·2	85·7	82·0	80·5
SERVICES	136·1	135·2	132·9	133·7	131·8	132·6	133·4	138·2	142·5	149·2	155·4	157·1	147·3
Hotels and restaurants	131·2	129·0	127·6	129·0	127·8	128·6	127·1	130·4	135·8	145·7	154·6	156·9	142·7
Personal (chiefly laundries)	144·6	145·9	142·3	141·8	138·7	139·7	144·6	151·8	154·3	155·3	156·8	157·4	155·5
TRADE	138·6	140·2	144·7	149·9	136·4	134·9	137·6	138·3	140·7	142·8	141·4	142·9	146·8
Retail	142·6	144·8	151·8	160·1	141·9	139·5	142·9	143·6	146·2	148·6	145·9	147·5	152·2
Wholesale	127·8	128·1	126·0	122·7	121·9	123·0	123·7	124·6	126·7	127·8	129·8	130·7	132·7
Cities—													
Montreal	110·2	110·7	112·7	108·0	105·7	108·1	108·8	111·3	113·5	114·3	114·9	117·8	122·4
Quebec	111·5	111·6	110·6	107·8	107·1	108·7	108·1	115·6	125·6	127·3	134·9	138·9	144·7
Toronto	114·1	117·4	117·7	116·6	113·9	114·6	115·9	117·9	119·9	121·4	124·4	128·5	133·0
Ottawa	111·1	113·1	109·5	109·6	109·2	108·9	110·6	111·0	117·9	124·0	126·1	124·4	127·8
Hamilton	108·2	112·8	116·1	114·3	116·6	117·1	116·4	120·1	122·3	124·2	126·8	129·6	133·2
Windsor	124·8	140·4	147·9	149·7	148·6	149·2	155·1	155·2	160·0	143·4	149·2	169·1	177·6
Winnipeg	98·8	99·3	100·6	97·8	95·8	94·4	95·4	96·6	99·4	101·3	102·8	105·6	105·3
Vancouver	115·8	114·8	113·7	111·0	110·3	109·0	111·5	115·7	118·6	122·9	127·3	128·9	129·5
Numbers in Receipt of Aid—													
Persons on urban aid 000	484	508	557	618	641	649	620	550	459	394	323	.....	.....
Persons on agricultural aid 000	60	78	73	96	112	124	130	110	84	62	49	.....	.....
Total 000	544	586	629	714	753	773	750	660	543	456	372	.....	.....

VII. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
All Industries	**115·8**	**118·3**	**119·8**	**120·7**	**118·8**	**118·2**	**118·5**	**118·7**	**120·9**	**122·4**	**124·4**	**126·5**	**129·6**
MANUFACTURING	116·0	121·0	123·6	126·1	125·0	125·2	124·4	124·7	126·9	127·7	131·4	134·5	139·3
Leather and products	115·6	124·1	130·5	136·8	131·0	125·3	121·0	117·6	113·5	110·7	113·8	115·6	117·0
Rough and dressed lumber	73·8	75·8	78·3	80·1	81·9	82·4	80·3	79·5	81·7	80·6	82·4	85·9	91·5
Furniture	82·0	84·4	85·7	93·2	89·6	90·4	91·0	91·7	93·0	93·9	99·2	98·1	97·2
Musical instruments	47·9	46·4	45·0	54·2	60·9	62·0	72·8	75·8	75·1	70·8	64·0	65·7	62·7
Pulp and paper	98·5	100·0	99·9	101·4	104·9	103·9	101·8	102·5	108·6	109·9	109·7	113·4	114·3
Paper products	134·8	142·2	143·0	144·7	143·5	144·2	141·8	140·5	140·5	143·3	144·3	145·3	145·7
Printing and publishing	116·0	117·0	117·0	115·7	117·4	118·5	118·6	119·2	118·2	117·9	117·7	118·1	117·8
Rubber products	114·9	114·7	112·7	111·7	109·1	106·8	108·8	109·4	107·9	108·3	111·9	118·8	118·7
Textile products	125·0	131·9	136·5	138·9	137·3	140·0	139·9	141·0	142·7	141·3	146·9	148·7	150·2
Thread, yarn and cloth	135·7	143·8	147·9	151·5	153·5	154·9	156·6	158·2	157·3	156·9	159·2	157·9	162·7
Hosiery and knit goods	127·2	132·3	136·3	135·7	138·0	137·8	138·8	140·0	140·4	137·7	138·6	138·3	138·5
Clay, glass and stone products	89·5	94·5	96·4	99·2	98·8	97·3	96·1	96·2	98·8	96·9	101·2	100·8	102·8
Electric light and power	136·6	141·3	141·4	136·7	136·5	135·0	134·5	136·5	137·6	137·9	139·9	140·5	143·2
Electric apparatus	130·9	132·8	138·1	143·4	142·5	143·9	145·9	146·0	148·9	150·2	156·1	157·5	162·9
Iron and steel products	107·0	112·1	114·4	116·0	113·0	112·1	111·9	115·1	120·7	126·0	135·3	143·2	152·1
Crude, rolled and forged products	150·3	153·9	158·7	166·8	151·5	148·0	138·5	145·3	152·4	158·4	170·7	170·3	184·0
Machinery other than vehicles	118·7	122·3	123·6	124·4	128·5	129·4	132·3	133·2	132·7	136·4	142·5	151·7	156·5
Agricultural implements	61·4	70·1	72·6	71·3	67·1	65·5	66·8	70·0	72·8	70·3	78·8	88·9	99·8
LOGGING	133·5	166·2	181·9	164·1	156·4	144·1	114·4	84·3	137·0	170·7	170·3	193·6	208·1
MINING	165·7	163·8	164·9	163·4	168·6	170·0	170·2	170·3	170·4	169·6	168·9	168·8	167·6
Metallic ores	342·7	341·0	349·5	350·8	363·6	357·3	358·1	359·2	358·8	352·8	344·7	342·8	341·1
Non-metallic minerals (except coal)	137·4	134·0	136·2	132·0	139·6	141·5	137·9	143·2	141·9	147·6	146·2	146·3	144·3
Telephones	82·2	82·3	81·7	81·7	81·8	81·4	82·9	83·5	84·4	85 0	84·2	84·8	84·8
TRANSPORTATION	90·1	86·1	86·7	87·6	88·1	88·8	87·9	91·8	89·6	91·5	91·7	90·9	89·6
Street railways and cartage	129·2	130·8	134·9	130·7	129·8	128·9	128·7	130·4	133·7	133·0	133·7	133·5	134·3
Steam railways	80·8	77·3	76·5	76·5	78·7	78·2	78·1	79·4	78·8	81·0	80·4	78·4	77·9
Shipping and stevedoring	79·7	77·8	79·1	85·4	77·5	78·8	75·8	87·2	83·2	84·3	85·5	86·8	82·0
CONSTRUCTION AND MAINTENANCE	107·1	103·1	99·6	89·8	78·7	76·2	83·0	79·8	85·1	85·0	87·4	94·8	98·6
Building	69·8	72·6	72·0	65·5	59·2	55·6	56·4	58·7	67·2	73·8	85·0	100·6	108·3
Highway	203·4	173·5	159·7	122·7	91·3	84·7	101·0	108·1	131·5	131·5	132·8	136·9	129·6
Railway	66·4	63·5	60·4	62·0	62·8	62·5	66·4	65·1	72·8	74·6	73·9	68·9	71·0
HOTELS AND RESTAURANTS	129·5	131·4	131·8	132·7	133·4	134·8	135·4	138·3	138·1	137·6	140·0	139·5	140·9
TRADE	138·0	138·3	137·3	141·8	139·3	139·6	141·7	140·4	142·1	142·9	143·1	143·9	146·2
Retail	144·6	144·5	145·3	145·3	144·4	143·1	146·4	144·8	147·2	148·5	149·9	151·7	154·4
Wholesale	124·1	124·5	123·7	124·4	124·6	126·7	126·4	126·6	127·3	127·3	128·7	128·6	128·8
Economic Areas—													
Maritime Provinces	113·7	117·4	125·3	122·8	122·7	120·5	116·2	115·1	114·9	115·2	126·8	119·6	123·7
Quebec	120·3	126·2	127·7	129·4	122·2	119·8	121·2	118·7	120·1	121·5	124·6	129·8	135·9
Ontario	117·2	121·7	123·4	127·9	124·4	123·0	122·7	122·0	124·5	126·6	130·2	131·6	136·0
Prairie Provinces	109·3	106·8	106·5	106·3	106·1	106·1	105·5	106·4	108·0	108·7	107·0	110·3	110·9
British Columbia	113·2	112·4	111·7	107·3	108·9	108·3	107·6	107·5	109·1	109·3	110·8	118·7	121·8
Cities—													
Montreal	105·9	106·2	110·8	116·4	112·6	114·1	113·9	112·4	109·9	110·2	111·2	113·9	117·6
Quebec	107·6	109·3	110·9	112·5	113·5	112·4	111·4	115·6	123·5	125·9	130·6	132·9	139·7
Toronto	111·1	114·6	114·6	120·0	117·5	117·5	118·3	118·4	119·3	120·7	123·4	126·6	129·5
Ottawa	107·9	111·8	110·9	113·8	113·4	112·4	113·0	110·9	115·8	121·7	122·3	121·0	124·1
Hamilton	108·3	111·1	114·3	116·9	117·8	117·5	116·3	120·4	122·5	123·6	125·5	130·5	133·3
Windsor	136·7	151·0	155·2	161·0	147·9	141·8	140·4	138·0	145·7	140·0	155·1	187·5	194·5
Winnipeg	96·0	97·0	99·0	99·8	98·3	97·6	99·1	98·3	99·6	100·2	100·6	102·3	102·3
Vancouver	112·8	114·3	114·8	118·3	116·4	111·8	113·1	114·8	116·3	120·5	122·4	123·3	126·2

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Labour Factors—													
Percentage unemployment in trade unions p.c.	9·1	9·0	9·7	11·4	11·3	11·7	10·8	9·6	7·9	7·6	6·4	5·2	.....
Employment: Applications No	73,178	73,057	70.581	55,709	70.466	64,735	62,931	71,729	67,801	67,188	78.864	80,147	94,389
Vacancies No	41,433	37,157	29,911	25,395	26.935	25,126	26,286	33,892	46,274	39,078	48.658	55.747	71,581
Placements No	39,608	35,505	28,953	24,300	25.400	23,713	23,978	30,497	41,800	36,482	45,352	51,368	66,192
Strikes and Lockouts:—													
Disputes in existence No.	17	25	15	11	6	14	11	18	22	14	15	18	10
Number of employees No.	8,804	6,630	5,088	1.570	919	3,161	2,380	13,807	8.565	7.154	7,191	6,712	2,668
Time loss in working days	23,652	35,201	37,381	20,679	6,861	14,687	19,276	67,104	51,997	38.937	18,612	15,953	6,053
Wage earners unemployed .000	300	283	296	364	377	387	391	367	305	275	238	201	......
Vital Statistics—[1]													
Births	7,458	7,300	6,721	6,536	7,146	7,007	7,944	7,531	8,149	8,573	9,002	8.837	8,203
Deaths	3,935	4,228	4,214	4,505	4,828	4,438	4,606	4,613	4,839	4.122	4,334	4.107	4,165
Marriages	7,966	7,297	5,037	4,967	3,547	3,052	3,192	4,011	4,635	7,320	10,287	7.129	6,126
Immigration—													
Total	1,461	1,036	763	621	543	515	703	800	912	1,131	......	......	......
Returned Canadians from U.S.	464	470	356	378	263	255	287	307	404	495	......	......	......

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[1] Cities of 10,000 or over.

VIII. Prices

24. WHOLESALE PRICES INDEXES, 1926 = 100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Totals	78·4	**79·3**	**80·3**	**81·7**	**82·6**	**82·8**	**83·2**	**83·1**	**82·1**	**81·6**	**82·4**	**82·7**	83·1
Component Material—													
Vegetable products	68·7	68·1	68·4	71·9	73·8	74·0	74·9	76·1	72·8	70·5	71·0	70·3	69·8
Animal products	77·6	79·9	80·8	80·3	79·9	80·1	79·9	77·6	76·4	76·8	77·1	77·0	78·8
Textiles	72·8	74,9	79·0	81·6	82·0	82·8	83·5	83·7	83·3	83·8	83·6	83·6	83·7
Wood and paper	82·4	83·6	84·6	85·1	86·3	86·6	87·2	87·4	87·7	88·1	90·4	91·0	91·7
Iron and its products	99·3	100·6	101·9	102·0	102·8	102·6	102·5	102·4	102·3	102·6	102·8	105·7	106·0
Non-ferrous metals	74·6	74·9	74·5	75·3	76·2	76·3	76·4	76·3	76·5	76·7	76·2	77·0	77·3
Non-metallic minerals	84·8	86·1	86·5	86·5	87·1	87·2	87·3	87·1	88·8	88·7	89·9	90·2	90·7
Chemicals	81·5	81·5	85·8	86·5	85·5	85·6	85·6	85·5	85·4	85·6	89·0	91·0	90·4
Purpose—Consumers' goods	77·6	79·4	81·2	81·3	82·3	82·7	83·0	82·4	82·0	82·3	83·4	83·7	84·1
Foods, beverages and tobacco	77·1	78·4	78·9	79·0	79·6	79·6	79·6	78·7	77·9	78·3	79·0	78·2	78·8
Producers' goods	74·5	74·0	75·2	77·9	79·0	79·1	80·0	80·4	78·9	77·3	77·6	78·0	78·3
Producers' equipment	95·7	96·4	96·5	96·6	96·6	96·6	96·6	96·6	100·3	100·4	102·2	102·0	102·2
Producers' materials	72·1	71·5	72·8	75·8	77·0	77·2	78·1	78·6	76·5	74·7	74·9	75·3	75·6
Building and construction materials	91·3	92·5	93·2	94·2	94·0	94·0	94·7	95·1	95·3	95·2	96·0	97·4	97·9
Manufacturers' materials	68·8	67·9	69·3	72·7	74·1	74·4	75·3	75·8	73·3	71·2	71·3	71·5	71·8
Origin—Raw and partly manufactured	70·9	71·2	71·9	74·2	75·4	75·9	76·4	76·8	75·3	74·0	74·7	73·9	74·3
Fully and chiefly manufact'd	77·8	78·8	80·2	81·1	81·6	81·8	82·0	81·7	80·6	80·1	80·6	81·6	81·8
FIELD ORIGIN—Raw	57·1	55·0	55·4	60·1	62·2	62·8	63·6	65·3	61·1	58·0	57·6	55·8	55·3
Manufactured	74·4	74·6	76·3	78·3	78·7	78·8	79·3	79·9	78·6	77·6	78·5	79·7	79·6
Totals	66·4	65·6	66·7	69·9	71·2	71·4	72·1	73·2	70·5	68·6	68·9	68·7	68·4
ANIMAL ORIGIN—Raw	81·2	84·7	84·6	84·7	83·7	83·7	83·6	82·6	82·4	82·5	83·2	82·3	84·4
Manufactured	75·3	77·7	80·3	80·4	80·9	81·9	81·9	79·5	77·0	76·5	76·8	77·2	77·9
Totals	77·9	80·7	82·2	82·2	82·2	82·7	82·7	80·8	79·3	79·1	79·6	79·4	80·7
CANADIAN FARM PRODUCTS-Field	53·9	51·4	52·0	58·7	60·8	61·5	63·1	64·9	58·2	52·9	53·0	50·4	50·7
Animal	81·8	86·3	87·0	86·5	85·5	85·0	84·9	84·1	84·3	83·5	83·9	83·3	85·8
Totals	64·3	64·5	65·1	69·1	70·0	70·3	71·3	72·1	68·0	64·3	64·6	62·7	63·8
MARINE ORIGIN—Raw	68·0	80·5	82·2	78·6	74·8	75·1	77·8	65·5	75·5	72·7	68·6	70·9	76·5
Manufactured	79·4	79·3	79·6	80·2	78·8	78·8	78·6	78·5	79·3	80·2	80·4	82·1	84·5
Totals	76·3	79·6	80·3	79·8	77·8	77·8	78·4	75·0	78·3	78·2	77·2	79·1	82·3
FOREST ORIGIN—Raw	91·5	93·9	95·8	96·8	98·6	98·9	100·2	100·4	101·4	101·9	106·5	107·8	109·1
Manufactured	73·6	74·0	74·1	74·3	74·8	75·2	75·2	75·2	75·2	75·5	76·1	76·0	75·7
Totals	81·9	83·3	84·2	84·8	85·9	86·2	86·9	86·9	87·4	87·8	90·3	90·8	91·3
MINERAL ORIGIN—Raw	81·5	82·0	83·8	83·9	85·0	86·2	86·3	86·0	88·0	88·6	90·1	90·5	90·6
Manufactured	88·9	90·1	90·7	90·9	91·2	91·1	91.1	91·1	91·1	91·0	91·2	92·7	93·2
Totals	85·6	86·5	87·6	87·8	88·4	88·9	89·0	88·8	89·7	89·9	90·7	91·7	92·0
Imports	88·7	**90·6**	92·5	93·8	**94·7**	**95·1**	**94·1**	**94·3**	**94·1**	**94·7**	**94·9**	**95·9**	**96·6**
Exports	68·1	**67·9**	**68·5**	71·5	72·8	**73·3**	**73·8**	**74·2**	71·4	**69·2**	**69·8**	**70·5**	**71·3**
Wholesale Prices of Important Commodities	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C W. bush.	·367	·328	·323	·388	·426	·417	·387	·384	·352	·314	·321	·290	·304
Wheat, No. 1 Man. Northern "	·739	·703	·705	·824	·828	·838	·870	·892	·797	·723	·714	·722	·717
Flour, First Patent 2-98's jute	....	....	....	....	5·750	5·725	5·930	6·025	5·530	5·225	5·200	5·670	5·538
Sugar, granulated, Montreal cwt.	5·085	5·560	5·560	5·560	5·560	5·560	5·560	5·560	5·693	5·893	5·893	5·893	5·893
Rubber, Ceylon, ribbed, smoked sheets, N Y. lb	·241	·228	·228	·225	·213	·210	·206	·213	·238	·249	·263	·244	·238
Cattle, steers, good, over 1,050 lbs cwt.	7·150	7·140	7·080	7·340	7·370	7·180	7·190	7·100	7·520	8·390	8·510	8·140	8·260
Hogs, bacon, Toronto "	8·600	8·570	8·730	8·940	9·070	9·000	9·030	8·550	8·250	8·300	8·760	8·810	9·160
Beef hides, packer hides, native steers lb.	·157	·170	·145	·155	·163	·149	·138	·134	·121	·116	·119	·103	·128
Leather, green hide crops "	·400	·440	·480	·480	·485	·485	·485	·460	·460	·460	·460	·460	·440
Box sides, B, Oshawa ft.	·270	·270	·270	·270	·270	·260	·260	·260	·260	·250	·250	·210	·190
Butter, creamery, finest, Montreal lb.	·278	·290	·292	·292	·290	·281	·287	·279	·245	·239	·238	·237	·244
Cheese, Canadian, old, large, Montreal "	·220	·200	·230	·230	·232	·230	·236	·238	·234	·238	·213	·218	·230
Eggs, Grade "A", Montreal doz.	·376	·415	·444	·339	·270	·268	·270	·257	·264	·263	·287	·339	·376
Cotton, raw 1"–1/16", Hamilton lb.	·124	·117	·125	·140	·140	·137	·137	·339	·128	·134	·139	·135	·133
Cotton yarns, 10's white, single "	·263	·263	·273	·313	·313	·313	·313	·313	·313	·293	·293	·293	·293
Silk, raw, New York "	3·388	3·703	3·829	4·496	4·272	3·570	3·390	3·070	3·139	3·094	3·190	3·167	3·219
Wool, eastern bright ¼ blood "	·214	·265	·270	·270	·278	·305	·310	·308	·304	·300	·300	·300	·303
Wool, western range, semi-bright, ½ blood "	·196	·265	·265	·270	·250	·250	·250	·236	·226	·223	·230	·236	·238
Pulp, groundwood, No. 1 ton	26·477	27·583	30·461	30·461	30·985	30·985	31·760	31·786	31·786	31·694	34·471	34·782	35·109
Pig-iron, malleable "	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500
Steel, merchant bars, mill 100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal cwt.	11·272	11·150	11·150	11·150	11·150	11·309	11·500	11·500	11·500	11·500	11·500	11·500	11·500
Lead, domestic, Montreal "	4·600	4·600	4·600	4·760	5·000	5·000	5·000	5·000	5·000	5·000	5·000	5·000	5·000
Tin ingots, Straits, Toronto lb.	·670	·690	·655	·645	·614	·595	·574	·569	·605	·656	·599	·601	·609
Zinc, domestic, Montreal cwt.	4·300	4·500	4·500	4·760	5·150	5·150	5·150	5·150	5·150	5·150	5·150	5·150	5·150
Coal, anthracite, Toronto ton	9·118	9·740	10·000	10·050	10·540	10·550	10·590	5·980	10·080	10·180	10·953	11·767	11·889
Coal, bituminous, N.S. run-of-mine ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto gal.	·149	·150	·155	·155	·155	·155	·155	·159	·155	·155	·160	·160	·165
Sulphuric acid, 66° Beaume net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

VIII. Prices—Concluded

25. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1935-1939=100	100·8	103·5	103·8	103·8	103·8	103·8	104·6	104·6	104·9	104·9	105·6	105·9	106·4
Food	99·4	106·3	107·1	104·7	104·5	104·5	104·8	104·8	104·4	103·8	105·3	105·4	105·4
Fuel	98·9	104·4	105·3	105·4	105·5	105·8	105·7	105·9	106·1	106·0	107·9	108·4	108·5
Rent	103·8	104·4	104·4	104·4	104·4	104·4	104·4	104·4	106·9	106·9	106·9	106·9	106·9
Clothing	99·6	99 6	99·6	103·3	103·3	103·3	107·8	107·8	107·8	109·1	109·1	109·1	112·4
Sundries	101·3	101·7	101·9	102·0	101·8	101·9	101·9	101·8	101·8	101·8	102·2	103·0	102·8
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck lb.	15·3	16·9	16·6	16·0	16·3	16·4	16·2	16·2	16·5	16·5	17·8	17·7	17·5
Veal, roast "	15·6	17·2	16·8	16·8	17·2	17·7	17·6	17·1	16·6	16·4	16·6	16·8	17·0
Mutton, roast "	22·9	24·4	23·8	23·8	24·6	24·8	25·3	28·9	29·2	30·2	32·4	30·8	29·0
Pork, fresh "	23·5	24·4	23·8	23·1	23·4	23·3	23·2	23·2	23·1	22·8	22·9	23·1	23·4
Bacon, breakfast "	29·7	32·5	31·7	30·3	30·3	30·2	29·8	29·9	29·6	29·0	29·0	32·3	32·6
Lard, pure "	11·2	13·3	13·7	12·9	12·7	12·1	11·7	11·2	11·0	10·9	10·7	10·7	10·6
Eggs, fresh doz.	32·8	38·0	41·9	41·4	33·9	29·0	28·3	27·5	26·8	26·4	27·4	30·2	34·3
Milk qt.	11·0	11·1	11·3	11·1	11·1	11·2	11·3	11·3	11·3	11·3	11·3	11·3	11·3
Butter, creamery lb.	26·2	31·9	32·6	32·7	32·5	32·2	31·3	32·0	30·5	27·6	26·4	26·7	26·5
Cheese "	21·5	22·3	22·8	23·4	24·3	25·5	26·5	26·4	25·4	24·5	24·0	23·7	23·7
Bread "	6·1	6·1	6·1	6·1	6·1	6·2	6·2	6·2	6·3	6·3	6·3	6·3	6·3
Flour "	2·9	3·4	3·4	3·3	3·3	3·4	3·5	3·5	3·5	3·5	3·5	3·5	3·6
Rolled oats "	5·0	5·3	5·3	5·2	5·2	5·3	5·4	5·4	5·4	5·3	5·3	5·3	5·3
Rice "	8·2	8·3	8·3	8·4	8·4	8·4	8·7	8·8	8·8	8·9	8·8	8·9	9·0
Beans "	5·1	6·4	6·9	6·8	6·8	7·1	7·3	7·3	7·3	7·3	7·3	7·2	6·9
Prunes "	11·0	11·1	11·5	11·6	11·6	11·7	11·6	11·7	11·7	11·5	11·6	11·7	11·5
Sugar, granulated "	6·6	6·8	7·2	7·1	7·1	7·1	7·1	7·1	7·1	7·4	7·5	7·5	7·5
Tea "	58·3	60·8	61·5	63·5	64·5	66·3	66·8	67·4	68·2	68·0	68·4	68·2	68·5
Coffee "	34·0	40·2	42·4	43·6	43·8	44·5	44·7	44·1	45·2	45·1	45·0	44·9	45·3
Potatoes peck	27·0	29·9	29·0	28·4	29·0	31·6	32·3	33·0	33·7	33·2	37·6	35·0	27·0
Cost per Week of a Family Budget—													
All foods $	8·07	8·77	8·83	8·77	8·74	8·74	8·76	8·78	8·76	8·62	8·70	8·74	......
Fuel and light $	2·77	2·82	2·85	2·85	2·86	2·88	2·88	2·88	2·88	2·88	2·91	2·92	......
Rent $	6·05	6·06	6·06	6·06	6·06	6·07	6·07	6·07	6·18	6·18	6·19	6·20	......
Totals $	16·93	17·69	17·77	17·72	17·70	17·71	17·75	17·76	17·85	17·72	17·84	17·90	......

26. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**100·1**	**106·0**	**103·6**	**101·2**	**99·7**	**99·0**	**99·1**	**97·0**	80·4	**71·9**	72·5	**76·0**	83·2
Industrials, total (68)	168·2	177·0	171·9	165·3	162·1	161·1	159·2	154·8	125·8	111·3	113·9	119·6	132·9
Machinery and equipment (8)	132·8	149·1	141·1	142·1	134·3	129·8	134·1	132·5	102·6	93·2	92·0	98·5	107·0
Pulp and paper (7)	19·1	23·4	22·7	23·7	24·5	23·4	22·9	24·6	16·3	13·1	13·9	15·3	16·5
Milling (3)	99·8	106·3	100·9	101·8	98·8	98·4	96·5	95·9	77·6	62·9	67·1	68·4	81·0
Oils (4)	164·6	185·9	173·9	163·5	155·8	158·2	155·4	147·6	124·7	100·2	101·3	104·4	120·9
Textiles and clothing (10)	71·9	81·4	82·9	84·7	86·4	90·7	91·4	91·6	80·5	70·3	74·5	76·9	81·9
Food and allied products (12)	170·8	178·8	174·3	180·1	183·0	184·3	185·7	184·7	165·0	144·1	145·8	150·1	163·1
Beverages (7)	108·5	121·4	127·5	130·8	135·4	134·0	135·4	137·9	117·9	106·9	114·2	120·3	124·9
Building materials (15)	145·3	160·9	156·6	155·3	150·7	146·8	146·5	146·4	115·8	103·3	102·3	107·8	121·0
Industrial mines (2)	426·3	399·6	394·8	376·8	373·6	365·5	357·6	344·1	263·2	254·0	266·8	238·6	313·5
Utilities, total (19)	42·2	45·7	44·7	45·7	45·7	45·3	47·1	47·1	39·4	35·8	35·5	37·1	39·3
Transportation (2)	17·8	19·6	16·0	16·6	16·4	16·7	19·7	19·4	13·4	11·1	11·5	12·9	14·1
Telephone and telegraph (2)	116·7	123·4	125·2	126·5	126·1	125·8	126·5	124·6	116·6	112·2	107·3	111·9	116·8
Power and traction (15)	53·8	59·5	59·6	61·3	61·3	60·3	61·1	61·9	52·0	47·0	47·1	48·6	51·3
Banks (8)	78·4	81·0	84·2	84·4	84·5	84·3	85·1	83·8	79·7	74·7	70·0	72·1	75·0
MINING STOCK PRICES—													
Total (25)	137·7	144·7	144·7	142·4	144·7	137·9	132·6	130·7	106·8	90·9	92·9	101·8	111·1
Gold (22)	99·6	106·6	106·3	105·0	107·3	101·8	96·5	95·7	79·6	67·9	69·6	76·0	83·4
Base metals (3)	298·3	299 6	304·1	298·0	298·8	288·1	281·8	276·7	221·1	186·6	187·7	209·0	227·3
Preferred Stocks	**83·3**	**89·0**	**90·1**	**91·3**	**91·8**	**91·0**	**90·2**	**90·3**	**80·1**	**72·1**	**73·8**	77·9	82·2
BOND PRICES AND YIELDS—													
Treasury Bill Yields	0·846	0·880	0·872	0·806	0·784	0·746	0·747	0·739	0·738	0·738	0·718	0 649	0·647
Dominion of Canada yields	3·55	3·47	3·35	3·40	3·37	3·33	3·33	3·28	3·25	3·31	3·30	3·26	3·23
Index of	78·3	76·5	74·0	75·1	74·4	73·4	73·4	72·4	71·8	73·0	72·8	72·0	71·3
Price Index	109·6	111·3	113·5	112·7	113·2	114·0	114·0	114·9	115·4	114·4	114·6	115·2	115·7
Capitalized yields	127·7	130·7	135·1	133·2	134·4	136·2	136·2	138·1	139·3	137·0	137·4	138·9	140·3
Province of Ontario yields	4·03	3·63	3·49	3·52	3·44	3·40	3·47	3·42	3·50	3·62	3·59	3·45	3·46
Index of	84·1	75·8	72·9	73·5	71·8	71·0	72·4	71·4	73·1	75·6	74·9	72·0	72·2

IX. Finance

27. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1940

Item	Sept. 18	Sept. 25	Sept. 30	Oct. 2	Oct. 9	Oct. 16
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation	324,568,448	327,430,937	331,957,412	335,121,155	336,732,077	336,923,898
4. Deposits—						
(a) Dominion Government	42,189,771	26,828,795	4,440,908	17,946,682	25,677,324	27,744,387
(b) Provincial Governments	......	......	......	......	......	......
(c) Chartered Banks	218,763,806	228,918,648	231,335,989	223,739,370	217,840,475	231,495,540
(d) Other	8,670,830	7,539,909	9,960,652	4,134,275	4,504,825	7,249,941
Total	269,624,407	263,287,352	245,737,549	245,820,327	248,022,624	266,489,869
5. Sundry liabilities	......	......	......	......	......	......
6. All other liabilities	5,869,616	7,643,688	11,648,418	9,654,839	6,459,418	17,329,119
Total	607,512,227	605,811,734	596,793,136	598,046,077	598,663,874	628,192,642
ASSETS—						
1. Reserve—						
Gold coin and bullion	......	......	......	......	......	......
Silver bullion	......	......	......	......	......	......
Sterling and U.S.A. dollars	27,010,947	31,913,947	20,335,671	20,335,671	22,950,511	31,792,989
Other currencies, of countries on a gold standard	......	......	......	......	......	......
Total	27,010,947	31,913,947	20,335,671	20,335,671	22,950,511	31,792,989
2. Subsidiary coin	287,313	284,276	302,828	306,732	373,508	421,690
3. Bills discounted	......	......	......	......	......	......
4. Advances to—						
(a) Dominion Government	......	25,000,000	32,000,000	......	......	......
(b) Provincial Governments	......	......	......	......	......	......
(c) Chartered and Savings Bank	1,000,000	1,000,000	1,000,000	3,000,000	2,000,000	2,000,000
Total	1,000,000	26,000,000	33,000,000	3,000,000	2,000,000	2,000,000
5 Bills bought except treasury bills	......	......	......	......	......	......
6. Investments—						
(a) Dominion and Provincial Government short securities	449,759,530	417,085,195	412,358,931	422,380,191	420,884,436	436,394,763
(b) Other Dominion and Provincial Government securities	121,732,957	123,492,127	120,742,297	143,086,753	143,321,462	141,610,429
(c) Other securities	......	......	......	......	......	......
Total	571,492,488	540,577,322	533,101,228	565,466,944	564,205,898	578,005,192
7. Bank Premises	1,731,272	1,732,547	1,732,625	1,732,625	1,733,499	1,734,273
8. All other Assets	5,990,208	5,303,641	8,320,783	7,204,106	7,400,458	14,238,497
Total	607,512,227	605,811,734	596,793,136	598,046,077	598,663,874	628,192,642

28. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
United States Statistics—													
Industrial production. .1935–9=100	113	121	124	126	122	116	112	111	115	121	121	121	125
Mineral production. .1935–9=100	114	119	120	114	118	114	117	119	118	118	120	114	115
Manufacturing production..............1935–9=100	113	121	124	128	122	116	112	110	114	121	121	123	127
Index factory employment................1923–5=100	97·5	101·2	103·4	104·5	103·9	102·1	100·4	99·2	99·2	100·2	101·4	103·5	.....
Cattle receipts, primary markets........................000	2,117	2,438	1,912	1,404	1,565	1,247	1,359	1,554	1,576	1,462	1,737	1,785	2,175
Hog receipts, primary market 000	1,995	2,458	2,847	3,331	3,772	2,922	2,710	2,595	2,674	2,650	2,259	2,177	2,302
NEWSPRINT PRODUCTION................000 s. tons	77·3	78·6	78·9	77·8	84·1	81·5	85·1	86·3	90·2	84·8	82·6	86·6	77·9
Consumption[2]........000 s. tons	238·7	257·6	240·6	254·8	218·5	216·1	251·3	244·2	257·6	241·6	206·9	213·1	238·2
Pig iron production.....000 l. tons	3,224	4,063	4,167	4,221	4,032	3,311	3,270	3,137	3,514	3,805	4,054	4,238	4,173
Steel ingot production. 000 l. tons	4,769	6,080	6,148	5,822	5,655	4,409	4,265	3,975	4,841	5,533	5,595	6,033	5,895
Automobile production..........000 cars and trucks	188·8	313·4	351·8	452·0	432·1	403·6	423·3	432·7	391·2	344·6	231·7	75·9	.....
Contracts awarded.......$000,000	323·2	261·8	299·8	354·1	196·2	200·6	272·2	300·5	328·9	324·7	398·7	414·9	347·7
Carloadings..............000 cars	3,844	3,375	3,040	3,262	2,555	2,487	3,123	2,494	2,713	3,535	2,826	3,718	3,135
Electric power production...................mill k.h.	11.111	11.862	11,659	12.077	12,252	11,107	11,511	11,193	11,615	11,870	12,091	12,443	.....
Imports..................$000.000	181·5	215·3	235·4	246·9	242·0	199·8	216·7	212·2	211·4	211·4	232·3	220·2	.....
Exports.... .... $000.000	288·6	332·1	292·6	367·8	368·6	346·8	352·3	324·0	325·3	350·5	317·0	349·9	.....
WHOLESALE PRICES......1926=100													
Department of Labor..........	79·1	79·4	79·2	79·2	79·4	78·7	78·4	78·6	78·4	77·5	77·7	77·4	78·0
BOND PRICES—Dollars													
All issues, New York, S.E.....	88·50	90·79	91·24	92·33	92·02	91·97	92·86	92·48	87·87	90·14	90·96	91·23	92·08
U.S Treasury..	101·9	102·6	104·6	106·1	106·8	106·6	107·5	107·6	105·6	105·4	106·5	105·8	.....
PRICES COMMON STOCKS (420).. .... 1926=100	92·4	95·3	94·2	91·8	92·7	91·5	91·5	92·9	83·0	73·3	76·1	77·5	.....
(Copyright Standard Statist. Co.)													
Industrials (350)...............	109·4	112·7	110·9	107·9	108·8	107·3	107·5	109·2	97·3	84·8	87·2	89·1	.....
Railways (30)...................	29·7	32·9	31·6	29·6	29·6	28·7	28·9	29·1	25·4	22·7	24·4	24·9	.....
Utilities (40).........	84·3	86·0	87·3	86·7	88·4	87·6	87·1	87·8	80·6	75·1	80·1	80·3	.....
Stock sales, N.Y.......Mil. Shares	57·1	23·7	19·2	17·8	16·0	13·5	16·3	26·7	39·0	15·6	7·3	7·6	.....
Bond sales, N.Y.......Mil. Dolls.	480·8	170·1	151·7	176·1	144·9	120·4	135·2	165·1	176·1	102·7	98·1	79·7	.....
BANK DEBITS, N.Y.. Mil. Dolls.	15,138	13,683	13,041	17,633	14,739	12,138	15,201	15,519	14,536	13.110	13,612	11,604	12,594
Outside. 140 centres Mil Dolls.	18.526	19.029	18,636	22.386	19,978	17.344	19.537	19.250	19,659	18.850	19.233	18.314	18.267

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[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.

IX. Finance—Continued

29. CANADIAN CHARTERED BANKS

(Millions of Dollars)

—	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Assets—													
Canadian Cash Reserve—													
Notes of Bank of Canada	57·65	54·04	65·74	66·52	70·57	64·68	57·27	57·34	61·57	56·24	58·61	77·43	70·57
Deposits at Bank of Canada	201·32	221·02	234·12	223·49	217·00	219·30	210·53	202·32	213·91	238·31	208·53	194·41	215·54
Total	258·96	275·06	299·85	290·01	287·57	283·99	267·80	259·66	275·48	294·55	267·14	271·85	286·11
Gold and coin	11·60	10·06	10·38	10·70	9·00	10·89	9·99	8·79	9·29	9·48	8·71	9·58	8·88
Foreign currency	30·72	33·78	34·30	33·57	34·92	35·49	33·65	31·59	30·71	28·71	26·48	28·97	29·29
Notes of other banks	4·95	4·75	5·30	4·16	5·44	4·08	3·99	4·22	4·84	3·76	3·91	3·75	3·41
Cheques on other banks	113·73	117·42	117·64	124·24	135·81	107·34	117·16	96·11	131·42	123·33	119·89	107·66	98·82
Balances at other banks—													
United Kingdom banks	19·89	20·43	29·78	30·99	31·91	31·81	34·75	37·57	36·46	36·42	36·59	34·25	33·80
Other foreign banks	242·98	201·09	194·02	199·89	167·15	155·88	145·31	141·02	146·67	166·81	155·26	140·81	134·98
Canadian chartered banks	4·83	3·56	3·29	4·24	4·08	4·61	4·59	4·05	3·45	4·26	3·03	4·13	4·15
Securities—													
Dom.-Prov. Government	1,187·2	1,179·3	1,353·8	1,362·9	1,353·3	1,361·0	1,346·0	1,310·0	1,307·0	1,329·6	1,313·0	1,309·3	1,305·4
Canadian municipal	104·01	100·97	97·91	99·72	99·12	99·30	100·83	98·47	99·03	98·32	92·64	93·28	91·68
Foreign public	88·50	90·33	82·30	78·09	71·70	75·42	75·86	75·88	71·38	72·07	62·61	60·73	61·89
Other	127·57	131·23	127·73	124·28	121·81	118·19	115·43	114·67	114·40	116·79	114·82	112·72	109·62
Total	1,507·3	1,501·9	1,661·7	1,665·0	1,646·0	1,653·9	1,638·0	1,599·0	1,591·8	1,616·8	1,583·0	1,576·0	1,568·6
Call anc Short Loans—													
In Canada	49·11	51·17	53·44	55·51	52·87	47·73	56·61	51·84	54·03	44·39	39·03	38·48	37·58
Elsewhere	41·84	52·06	46·24	45·34	48·66	47·85	48·79	50·68	57·01	39·82	40·06	38·76	38·43
Current Loans—													
In Canada—													
Prov. Governments	16·64	15·53	18·45	16·67	15·71	13·40	14·87	17·70	17·30	15·90	16·34	14·57	14·53
Municipalities, etc	113·83	112·58	112·57	112·13	111·92	103·09	107·29	113·32	119·91	109·29	114·94	113·28	107·96
Other	826·35	891·42	952·30	972·78	960·26	956·14	981·92	984·16	934·26	937·95	935·85	925·20	939·82
Elsewhere than in Canada	140·90	147·70	147·66	143·32	147·16	148·65	145·69	147·96	148·82	142·72	141·30	133·46	130·53
Other Assets—													
Non-current loans	9·02	9·07	8·91	8·55	8·31	8·26	8·12	8·11	8·09	7·94	7·95	7·98	7·96
Bank premises	72·27	72·19	72·39	71·97	71·89	72·09	72·13	71·96	71·95	71·99	71·88	71·96	71·43
Other real estate	7·87	7·86	7·75	7·71	7·73	7·71	7·69	7·64	7·63	7·63	7·60	7·52	7·51
Mortgages	4·13	4·18	4·06	4·10	4·03	4·02	4·05	4·03	4·01	3·97	3·94	3·94	3·92
Loans to controlled companies	11·36	11·28	11·46	11·45	11·31	11·29	11·21	11·10	11·07	11·22	11·15	11·12	11·02
Note circulation deposit	5·05	5·06	5·06	5·07	5·07	5·07	5·07	5·08	5·08	5·08	5·20	4·85	4·82
Letters of credit	52·96	54·60	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50	64·34	66·22	64·30
Other assets	2·15	2·06	1·84	1·85	1·91	2·27	2·32	2·64	2·53	2·48	2·38	2·24	2·32
Total Assets	3,548·4	3,604·8	3,852·5	3,871·9	3,822·0	3,769·3	3,781·0	3,715·1	3,731·7	3,745·8	3,666·0	3,616·6	3,610·2
iabilities—													
Notes in circulation	92·82	100·18	95·31	93·13	90·06	85·93	90·36	92·03	89·17	94·30	97·29	92·27	93·39
Deposit Liabilities—													
Government Deposits—													
Dominion	60·30	74·82	248·84	151·02	129·54	112·37	296·91	264·61	179·44	239·49	202·96	136·77	113·92
Provincial	56·22	52·42	57·61	56·90	50·50	44·85	50·40	48·71	59·01	85·23	73·35	73·47	63·21
Public Deposits—													
Demand in Canada	705·17	763·50	821·72	865·79	853·00	847·56	765·57	749·51	832·60	816·95	821·2	851·5	877·4
Time in Canada	1,701·9	1,692·1	1,709·2	1,734·8	1,741·1	1,750·5	1,659·0	1,661·2	1,671·5	1,643·1	1,608·9	1,612·5	1,634·4
Foreign	500·89	490·09	492·27	486·82	474·48	461·19	455·50	466·52	467·11	442·38	437·38	421·51	402·88
Deposits of other Banks-													
Canadian chartered banks	15·78	11·67	11·42	12·29	13·09	10·12	10·71	8·74	10·74	11·44	10·70	10·43	9·37
United Kingdom banks	13·46	15·48	20·08	78·76	78·40	65·04	54·13	24·78	24·27	18·88	19·13	19·06	20·23
Other banks	46·00	44·36	41·35	40·16	37·78	36·05	35·18	38·46	35·81	29·90	28·76	28·58	24·89
Total Deposit Liabilities	3,099·7	3,144·4	3,402·5	3,426·6	3,377·8	3,327·7	3,327·4	3,262·5	3,280·5	3,287·3	3,202·4	3,153·9	3,146·3
of which: Canadian currency	2,565·0	2,599·5	2,850·4	2,871·3	2,850·3	2,807·2	2,807·4	2,734·4	2,752·7	2,768·4	2,702·4	2,679·7	2,679·2
Other Liabilities—													
Bills payable	0·38	0·48	0·42	0·37	0·33	0·21	0·23	0·21	0·19	0·20	0·07	0·21	0·20
Letters of credit	52·96	54·60	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50	64·34	66·22	64·30
Other	4·14	3·79	4·38	4·63	4·90	4·98	4·84	4·38	4·38	4·15	4·18	4·26	4·24
Liabilities to Shareholders													
Dividends	2·21	1·43	2·74	2·22	1·42	2·74	2·23	1·44	2·74	2·22	1·45	2·75	2·23
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital paid up	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Total Liabilities	3,531·4	3,584·2	3,838·6	3,858·8	3,807·1	3,754·6	3,764·3	3,696·6	3,716·1	3,729·0	3,648·9	3,598·8	3,589·9
aily Average Data—													
Canadian currency deposits	2,531·6	2,558·1	2,709·7	2,822·6	2,811·4	2,780·4	2,790·8	2,729·7	2,734·0	2,721·7	2,688·5	2,668·2	2,653·6
Canadian cash reserve	261·2	270·0	288·7	293·6	288·5	289·7	273·3	267·3	270·6	282·2	282·4	279·4	284·8
Total public note circulation*	206·9	232·8	251·0	248·8	252·8	231·7	234·8	245·0	243·7	247·8	278·4	300·6	310·9
aily Average Ratio: Cash to Deposits	10·3	10·6	10·7	10·4	10·3	10·4	9·8	9·8	9·9	10·4	10·5	10·5	10·7
ndex Numbers (1926=100)													
Canadian deposits (daily average)	129·3	130·6	138·4	144·1	143·6	142·0	142·5	139·4	139·6	139·0	137·3	136·3	135·5
Canadian cash reserve (daily average)	135·8	140·4	150·1	152·7	150·0	150·7	142·1	139·0	140·7	146·8	146·9	145·3	148·1
Current loans in Canada	93·7	99·8	106·1	107·9	106·5	105·0	108·1	109·2	104·9	104·1	104·5	103·1	104·0
Total securities	282·9	281·9	311·9	312·5	308·9	310·4	307·4	300·1	298·8	303·5	297·1	295·7	294·4
Total public note circulation*	106·1	119·4	128·7	127·6	129·6	118·8	120·4	125·6	125·0	127·1	142·8	154·1	159·4

* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

IX. Finance—Continued

30. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Bank Debits—													
Maritime Provinces													
Halifax	32·6	42·1	38·9	39·2	35·8	44·6	34·7	39·0	41·2	32·7	39·9	33·6	35·0
Moncton	9·7	10·0	10·0	11·7	9·9	10·0	9·0	9·3	10·3	11·2	11·3	12·6	10·6
Saint John	16·4	16·7	17·3	17·2	17·8	20·7	16·8	18·7	20·3	18·0	19·9	18·1	17·1
Totals	58·7	68·8	66·2	68·1	63·6	75·3	60·5	67·0	71·8	61·9	71·1	64·4	62·7
Quebec—													
Montreal	723·9	686·3	728·6	791·3	682·0	807·4	641·8	753·4	895·3	664·5	684·6	632·8	625·5
Quebec	91·5	80·3	70·2	76·9	119·7	133·2	115·4	66·4	73·2	72·4	76·4	83·5	82·8
Sherbrooke	6·9	7·8	8·5	8·6	7·1	7·4	7·0	7·3	8·8	8·3	8·7	7·8	7·8
Totals	822·3	774·4	807·4	876·8	808·9	948·0	764·2	827·2	977·2	745·3	769·7	724·2	716·1
Ontario—													
Brantford	9·9	10·3	9·7	10·4	9·7	10·2	9·0	9·7	12·3	11·6	10·7	10·6	10·6
Chatham	7·7	7·4	9·4	11·0	9·7	9·6	8·3	8·9	10·2	11·5	8·7	7·3	7·7
Fort William	5·9	6·4	6·9	6·5	5·9	6·2	4·8	5·3	6·4	7·0	7·3	8·2	7·0
Hamilton	54·7	65·4	64·6	64·9	62·8	65·3	57·8	68·3	73·5	70·4	70·7	72·3	64·6
Kingston	6·4	7·5	6·2	7·3	6·8	7·1	5·8	6·8	8·9	7·6	8·0	8·0	7·1
Kitchener	12·3	13·6	14·5	15·4	12·7	15·6	12·5	14·2	16·4	13·4	13·7	13·1	13·4
London	31·9	35·4	32·5	38·3	33·2	40·9	31·6	33·0	40·4	37·2	34·6	29·8	31·7
Ottawa	93·1	113·3	171·4	111·3	126·3	125·1	116·7	229·8	156·7	153·3	169·1	163·6	197·7
Peterborough	6·2	7·0	6·1	7·1	6·7	7·6	6·9	7·2	7·7	7·6	7·7	7·6	7·1
Sarnia	6·0	6·2	6·3	6·4	6·0	6·8	5·1	5·7	6·7	7·3	6·8	6·6	6·0
Sudbury	8·2	7·8	7·9	7·7	7·0	6·7	6·7	7·4	8·4	8·3	7·6	7·4	7·1
Toronto	840·6	839·2	847·4	950·6	811·3	975·6	749·0	889·6	1,007·8	873·8	706·1	731·8	689·0
Windsor	31·3	32·0	34·5	39·3	37·5	39·3	38·6	42·3	47·5	44·2	38·3	40·9	44·3
Totals	1,114·2	1,151·6	1,217·5	1,276·1	1,135·6	1,315·9	1,052·8	1,328·2	1,403·1	1,253·0	1,089·4	1,107·5	1,093·2
Prairie Provinces—													
Brandon	3·3	3·8	3·3	3·1	2·8	2·8	2·5	2·9	3·3	3·2	3·4	3·2	4·0
Calgary	63·2	84·7	73·7	75·4	59·7	61·3	48·9	54·1	61·2	58·6	58·5	59·5	66·7
Edmonton	41·7	46·1	45·0	48·3	40·8	40·6	39·5	40·5	42·6	45·7	41·2	43·4	49·0
Lethbridge	6·1	7·0	5·8	5·3	4·3	4·0	3·7	4·3	4·6	4·5	4·1	4·3	5·7
Medicine Hat	2·4	4·1	2·9	2·5	2·0	2·0	1·9	2·2	2·2	2·3	2·3	2·4	3·9
Moose Jaw	7·9	11·5	10·3	10·1	6·8	6·8	5·5	8·0	6·8	6·5	7·3	8 0	7·4
Prince Albert	2·6	3·3	3·1	2·8	2·5	2·3	2·2	2·6	2·8	2·5	2·6	2 8	2·9
Regina	83·6	93·0	54·6	41·9	37·8	32·1	31·0	35·7	49·2	38·1	60·5	37·7	67·9
Saskatoon	12·0	16·0	14·0	12·4	10·2	9·5	9·0	10·3	12·2	11·0	10·9	11·1	12·6
Winnipeg	446·2	458·2	455·4	448·3	326·9	264·7	228·4	378·9	524·9	283·1	324·8	211·4	310·9
Totals	669·1	727·7	668·0	650·1	493·7	426·1	372·6	539·5	709·8	455·4	515·7	383·8	531·0
British Columbia—													
New Westminster	7·3	7·5	6·7	7·1	6 9	7·5	6·7	6·7	7·4	7·3	7·5	8·0	8·4
Vancouver	129·5	140·8	139·0	148·8	136·2	151·3	126·2	141·7	142·2	126·0	138·7	135·6	128·5
Victoria	30·5	28·2	25·5	29·8	29·4	31·2	29·7	28·0	28·2	32·7	30·4	34·3	31·4
Totals	167·4	176·5	171·2	185·7	172·5	190·0	162·5	176·4	177·7	166·0	176·6	177·9	168·3
Canada	2,831·7	2,898·9	2,930·3	3,056·9	2,674·3	2,955·2	2,412·7	2,938·3	3,339·6	2,681·6	2,622·5	2,457·7	2,571·2
Bank Clearings	**1,701**	**1,627**	**1,612**	**1,617**	**1,403**	**1,559**	**1,340**	**1,487**	**1,850**	**1,457**	**1,428**	**1,376**	**1,412**

31. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Montreal Stock Exchange and Montreal Curb Market—													
Shares Traded—													
Industrials 000	1,995	1,248	601	550	509	553	488	627	991	298	179	160	209
Mines 000	1,556	956	959	714	1,335	1,020	564	689	634	200	200	137	170
Value of Listings[1] $000,000	4,916	5,209	4,958	5,037	4,915	4,935	4,891	4.747	3,742	3,591	3,711	4,068	......
Brokers' Loans $000	9,982	11,379	11,518	11,695	11,238	12,866	13.000	13,089	7,642	6,467	5,638	5,641	5,486
Loan Ratio	0·20	0·22	0·23	0·23	0·23	0·26	0·27	0·28	0·20	0·18	0·15	0·14	......
Toronto Stock Exchange—													
Borrowings on collateral... $000	15,197	15,925	16,518	17,252	15,390	16,293	15,221	15,907	12,336	9,911	9,075	8,724	......
Ratio to quoted values	0·32	0·32	0·35	0·36	0·33	0·35	0·32	0·35	0·35	0·29	0·24	0·23	......
Sales 000	11,151	7,498	8,168	10,097	10,531	5,516	5.261	11,000	9,559	3,248	2,649	2.498	......
Values $000	44,117	26,035	20,810	16,562	17,498	12,816	10.748	15,145	22,667	8,574	5,144	4,977	......
Market values[2] $000,000	4,630	4,936	4,683	4,755	4,657	4,712	4,684	4,505	3,537	3,427	3,716	3,863	......
New Issues of Bonds... $000,000	50·6	267·6	64·4	72·2	320·2	116·7	92·1	89·0	480·7	40·6	119·2	83·5	401·0
Index of Dividend Payments[3]	130·0	130·0	128·2	126·5	124·7	124·8	125·0	125·3	123·5	122·0	120·4	121 0	121·9
Dividend Payments[4] $000	24,299	21,019	6,557	73,467	22,938	6,779	28,740	23,455	7,927	58,509	27,676	6,920	24,016
Foreign Exchange—													
New York Funds in Montreal—													
High $	1·113	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Low $	1·040	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Average $	1·095	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Close $	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
London Sterling in Montreal—													
High $	4,453	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Low $	4·197	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Average $	4·409	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Close $	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450

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[1] Exclusive of bonds. [2] Months end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co. October index 122·8.

IX. Finance—Concluded

32. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of September, 1940 (Unrevised)	Month of September, 1939	April 1, 1940 to September 30, 1940 (September unrevised)	April 1, 1939 to September 30, 1939
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	10,330,973	10,263,986	62,054,046	43,637,729
Excise Duty	6,523,119	6,671,020	42,170,996	29,669,715
Excise Taxes, Sales, Stamps, etc	21,524,728	12,100,488	109,888,383	67,293,906
Income Tax	11,322,968	4,949,148	143,172,088	106,915,158
Post Office Department	3,368.276	3,218,443	16,774,120	16,324,256
Sundry Departments	1,088.626	2,340,872	8,859,162	9,432,744
Total Ordinary Revenue	54,158,690	39,543,956	382,918,795	273,273,508
Special Receipts	53,773	12,068	186,060	55,421
Total	54,212,463	39,556,024	383,104,855	273,328,930
Ordinary Expenditure—Agriculture	775,194	1,157,789	4,295,258	5,863,200
Auditor General's Office	38,686	38,632	229,635	232,956
Chief Electoral Officer, including elections	17,631	19,548	2,417.266	104,622
Civil Service Commission	27,435	31,027	197,289	190,642
External Affairs	72,188	57,959	429,826	638,283
Finance—Interest on Public Debt	4,116,372	6,075,018	58,708,984	56,189,766
Other Public Debt Charges	64,108	26,611	230,002	136,558
Subsidies and Grants to Provinces	405,375	405,375	9,621,977	9,621,977
Old Age Pensions	120	160	7,568,133	7,354,361
Office of the Comptroller of the Treasury	152,572	158,151	916,148	938,156
Superannuation and Miscellaneous Pensions	42,267	47,722	220,638	243,599
General Expenditure (Finance Dept.)	39,088	32,480	200,001	168,560
Miscellaneous Grants and Contributions	51,551	123,975	350,385	550,977
Miscellaneous Offices and Commissions	59,244	85,305	482,672	595,317
Fisheries	159,699	179,207	776,395	878,057
Governor General and Lieutenant Governors	26,160	27,250	90,115	105,675
Insurance	11,295	12,063	75,139	76,443
Justice	220,748	221,451	1,150,497	1,160,921
Penitentiaries	220,269	224,331	1,284,865	1,355,494
Labour	54,272	85,192	308,496	335,129
Legislation—				
Houses of Parliament and Library	279,156	142,719	1,448,062	1,413.071
Mines and Resources	786,071	957,420	5,668,211	6,177,188
Movements of Coal	328,244	481,156	2,053,111	1,943,663
National Defence (See Special War)	...	4,799,422	34,904	18,513,870
National Research Council	56,347	86,537	333,189	368,722
National Revenue	960,148	994,562	5,836,083	5,943,387
Pensions and National Health	4,832,553	4,931,878	28,236,019	28,945,566
Post Office	3,112,257	3,061,816	17,096,409	16,307.817
Privy Council	5,371	4,844	26,500	27,531
Public Archives	7,449	11,302	61,271	72,349
Public Printing and Stationery	18,172	11,617	75,522	71,527
Public Works	937,227	1,158,247	4,712,008	5,395,048
Royal Canadian Mounted Police	462,233	602,472	2,759.009	2,972,689
Secretary of State	61,589	88,267	348.408	419,298
Soldier Settlement	55,046	58,975	352,146	402,088
Trade and Commerce	557,711	641,641	3,113,424	3,529,383
Transport	913,415	933,720	5,625,811	5,449,333
Maritime Freight Rates Act	173,826	311,635	1,860,739	1,141.038
Total Ordinary Expenditure	20,101,090	28,287,476	169,194.545	185.834.261
Capital Expenditure—				
Transport	381,304	798.532	1,920,889	3,141,793
Special Expenditure—				
Relief Works and Grants	5,411,820	3,327,528	12,739,578	16,965,500
Drought Area Relief	...	220,801	...	1,067,052
War Appropriation	66,676,327	3,864,141	238,931,779	3,864,141
Total Special Expenditure	72,088,146	7.412,471	251,671.357	21,896,693
Government Owned Enterprises—				
Canadian National Railways Deficit	2,000,000	...	14,750,000	41,250,000
Trans-Canada Air Lines Deficit	...	...	...	327,640
P.E.I Car Ferry and Terminals Deficit	...	27,000	189,000	189,000
National Harbours Board	...	118,000	...	118,000
Total Government Owned Enterprises	2,000,000	145,000	14,939,000	41,884,640
Other Charges	1,637,499	1,325,233	3,789,062	1,810,390
Grand Total Expenditure	96,208,040	37,968,711	441,514,852	254,567,778
Loans and Investments—				
Canadian Farm Loan Board	150,000	400,000	812,895	1,565,251
Canadian Government Merchant Marine	...	...	650,000	...
Canadian National Railways—				
Financing Act	6,000,000	...	6,000,000	...
Refunding Act	...	...	...	9,760,882
Senneterre Rouyn Railway	...	11,139	...	11,139
Trans-Canada Air Lines Corporation	...	...	...	450,000
Central Mortgage Bank Capital Stock	...	...	...	250,000
Municipal Improvements Assistance Act	88,686	294,185	1,022,161	1,447,450
National Housing Act	467,951	583,770	2,001,127	1,871,522
Provincial Governments (Under Relief Act)	1,271,891	1,935,633	891,958	4,786,192
Purchase of Railway Equipment	1,418,548	...	15,034,163	...
Soldier Settlement of Canada	5,903	11,218	22.965	56,276
Total Loans and Investments	9,402,979	3,235,945	26.435,269	20,198,713

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV OTTAWA, OCTOBRE 1940 N° 10

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

LA SITUATION ÉCONOMIQUE EN SEPTEMBRE

Le haut niveau des opérations productives est le facteur le plus constructif de la situation économique au Canada en septembre. Les opérations commerciales se sont accélérées sans interruption importante depuis la première partie de 1939. Le résultat net est que le volume de la production est maintenant à un niveau supérieur à celui de toute autre époque dans l'histoire. En septembre les autres sections du domaine économique font des avances modérées sur le mois précédent. La hausse des actions ordinaires, qui se poursuit depuis juin, se continue le mois sous revue. Le déclin avait été marqué au cours du printemps par suite de développements défavorables outre-mer. La reprise depuis cette époque a revêtu des proportions modérées. Le niveau actuel est non seulement inférieur à celui de l'année de base (1926) mais encore à celui de la période entre-guerres. Les prix de gros varient peu en septembre. Le niveau des prix n'offre aucun changement important depuis la hausse des quatre premiers mois de la guerre. Les dépôts bancaires atteignent une cime temporaire au début de septembre. L'indice de la somme des dépôts à terme et à demande se place à 133·8, niveau supérieur à celui de toute autre époque depuis le commencement de février. Le succès du deuxième emprunt de guerre a exercé une influence partielle sur la hausse modérée des obligations de tout repos. Le niveau de septembre est plus élevé qu'en tout autre mois depuis août 1939.

L'indice du volume physique des affaires, qui s'établissait à 152·5 en août, monte encore le mois sous revue. Les opérations de l'industrie minière se maintiennent à un niveau élevé, mais elles rétrogradent un peu par rapport au mois d'août après ajustement saisonnier. Les arrivages d'or à la Monnaie se placent à 382,000 onces contre 444,000 en août. Les expéditions d'argent déclinent également, soit de 2,400,000 onces à 1,400,000. La production de charbon accuse un déclin hors de saison et l'indice réagit d'une façon marquée.

La production de denrées alimentaires en septembre est plus forte que celle du mois précédent; la production de sucre et les abatages de porcs enregistrent des augmentations marquées. La production de farine se maintient à peu près au même point après ajustement saisonnier. La production de sucre s'élève à 71,300,000 livres comparativement à 66,600,000. En septembre les abatages de porcs s'établissent à 438,000 têtes, à rapprocher de 367,000, et l'indice avance de 228 à 261. La production laitière fait un déclin plus que normal pour la saison. Les exportations de saumon en boîte augmentent brusquement et l'indice grimpe de 94 à 151.

Le Ministère des Munitions et Approvisionnements a annoncé le 11 octobre que les contrats adjugés durant la semaine terminée le 4 octobre se chiffraient à 2,289 d'une valeur totale de $9,500,000. A venir jusqu'à présent des commandes de guerre s'élevant à $550,000,000 ont été placées par le Ministère des Munitions et Approvisionnements et son prédécesseur, la Commission des approvisionnements de guerre. Les commandes placées pour le compte du Gouvernement canadien s'établissent à $390,400,000 et pour le compte du Gouvernement britannique, à $134,300,000.

La récolte de blé des Provinces des Prairies a récemment été estimée à 534,000,000 de boisseaux, à rapprocher de 463,000,000 de boisseaux valant $235,300,000 l'an dernier et 326,000,000 de boisseaux d'une valeur de $191,000,000 en 1938. On rapporte que la qualité est à peu près la même que l'an dernier, alors qu'une proportion extraordinairement considérable a été classifiée comme n° 1 Nord. Le 15 octobre on a annoncé que d'autres restrictions sur les chargements de blé, en vigueur immédiatement, étaient placées sur les points de l'Ouest par suite de la congestion aux terminus de Fort-William et Port-Arthur. L'embargo du Canadien Pacifique s'applique à tous les chargements de grain au Manitoba, en Saskatchewan et en Alberta, tandis que le Canadien National met un embargo sur les chargements de blé du Manitoba et de la Saskatchewan mais accepte 25 wagons de blé de l'Alberta par jour. Les deux chemins de fer continuent d'accepter les chargements de grains secondaires, qui n'ont pas été touchés par l'embargo.

La Commission des Grains rapporte que l'approvisionnement visible de blé canadien le 11 octobre se place à 421,600,000 boisseaux, en regard de 320,000,000 le 13 octobre 1939. Un nouveau maximum a été atteint ces dernières semaines. Du 1er août au 4 octobre les fermiers de l'Ouest n'ont livré qu'environ 64 p.c. des contingentements fixés et, bien que ce faible pourcentage ait été partiellement attribuable au retard de la moisson en Alberta, les producteurs semblaient détenir une importante partie de la récolte.

A New-York on a annoncé que sur le marché des ventes à terme à Buenos Aires le prix du blé de novembre était de $46\frac{7}{8}$ cents en monnaie des Etats-Unis, le plus bas depuis 1938. Les prix ont décliné à cause de la température favorable et de l'amélioration des conditions du blé sur pied. Commentant la récolte européenne, Broomhall a rapporté que, bien que les informations soient restreintes et difficiles à obtenir, il n'y a pas de raison de douter que sur l'ensemble du continent européen les rendements sont inférieurs de 10 à 20 p.c. à ceux des années normales. Cette situation ne s'applique qu'au blé. Une dépêche de Canberra mentionne que la dernière estimation de la récolte de blé en Australie s'établit entre 85,000,000 et 90,000,000 de boisseaux, comparativement à 210,200,000 boisseaux l'an dernier. La température défavorable peut avoir pour résultat une récolte de moins de 80,000,000 de boisseaux. C'est la plus faible récolte depuis la saison de 1919-1920, alors qu'elle n'approchait que 46,000,000 de boisseaux.

Dans la première estimation de la production de cultures semées tard, la production canadienne de pommes de terre en 1940 est placée à 40,900,000 cwt, augmentation de 12 p.c. sur 1939. Cette récolte est à peu près normale, après deux années de rendements inférieurs à la moyenne.

L'entente en vertu de laquelle la Grande-Bretagne s'est engagée à acheter de 5,000,000 à 6,000,000 de livres de bacon par semaine expire à la fin d'octobre; mais les négociations se poursuivent afin d'augmenter les livraisons de bacon dont a besoin le marché britannique.

Les arrivages de sucre brut aux dix raffineries canadiennes ont augmenté considérablement au cours de la période de quatre semaines terminée le 7 septembre; ils sont deux fois plus forts que ceux de la même période de l'an dernier. Les ventes de sucre raffiné déclinent brusquement, tandis que les cuites et les ventes de sucre brut et la production de sucre raffiné offrent peu de changement dans cette comparaison.

La production et les expéditions de papier à journal des moulins canadiens en septembre sont bien inférieures à celles d'août, mais il y avait moins de jours ouvrables pendant le mois—vingt-quatre contre vingt-sept. Comme les opérations atteignent un niveau légèrement supérieur, le rendement est de 83·5 de la capacité comparativement à 83·2 en août. Les expéditions et la production de l'an dernier ont été surpassées par une bonne marge. Occupant le deuxième rang après les mines d'or comme source de fonds des Etats-Unis, les exportations de papier à journal et de pulpe canadiens aux Etats-Unis atteignent une valeur de $92,000,000 les sept premiers mois de l'année. La première année de guerre les expéditions canadiennes de papier à journal aux Etats-Unis se sont élevées à $116,500,000, et les exportations totales de papier à journal se sont établies à $149,900,000. Les expéditions de pulpe aux Etats-Unis valent $41,500,000, ce qui fait un grand total de près de $158,000,000 disponibles en fonds des Etats-Unis.

Le Canada et les Etats-Unis ont pris des mesures afin de commencer immédiatement les recherches en génie et autres, en vue d'assurer des sources adéquates d'énergie pour les besoins de défense de la section des rapides internationaux du fleuve St-Laurent entre Morrisburg et Cornwall. On a convenu que l'Ontario entreprendrait le développement immédiat d'énergie dans les régions de l'Ogoki et de la rivière Kenogami et dans la rivière Niagara, afin d'assurer des stocks adéquats pour les fabriques de munitions dans la province. Washington a annoncé que le Gouvernement a alloué $1,000,000 pour défrayer les dépenses de sondages d'essai aux rapides internationaux sur le fleuve St-Laurent, travaux préliminaires au projet de construction de nouveaux développements d'énergie.

Les immobilisations du Gouvernement fédéral dans la construction de fabriques pour faire face aux besoins de la guerre s'élèvent à $235,000,000 le 15 octobre. Ce montant comprend la nouvelle fabrique d'alliages d'acier au coût de $5,500,000, qui sera construite dans le sud de l'Ontario. Les engagements pour la construction de fabriques de ce genre ont plus que doublé depuis la fin de juin dernier. Toutes les dépenses à ce sujet sont destinées à la construction de fabriques et à l'achat d'outillage qui appartiennent entièrement au Gouvernement du Dominion. Bien que les nouvelles fabriques projetées il y a quelques mois pour produire des nécessités et du matériel de guerre soient maintenant terminées et commencent à produire, l'allure de la construction pour industries lourdes au Canada ne fait couramment voir aucune régression, et l'on entrevoit un faible déclin pour le prochain semestre, et peut-être pas du tout. Les contrats adjugés en septembre, d'après des sources commerciales, sont les plus considérables au cours des dix dernières années.

En septembre les ventes des magasins à rayons surpassent de 14 p.c. celles d'août, mais elles sont de 3 p.c. inférieures à celles de septembre 1939. Le volume en dollars du commerce de détail en août est de 10 p.c. plus faible qu'en juillet et de 21 p.c. plus faible qu'en août 1939.

Les recettes brutes du Canadien National en septembre se chiffrent à $21,100,000 contre $21,200,000 en août. Les recettes brutes globales depuis le début de l'année continuent d'être bien au-dessus de celles de 1939, s'élevant à $178,400,000 comparativement à $142,200,000, augmentation de 25·4 p.c. Les recettes brutes du Canadien Pacifique au cours de la période de huit mois terminée en août s'établissent à $106,200,000, en regard de $86,100,000 la même période de 1939.

L'analyse de l'emploiement au Canada, comme l'indique le rapport du 1er septembre, révèle la plus forte augmentation sur l'an dernier ou depuis le déclenchement de la guerre dans l'industrie lourde, particulièrement la machinerie, les véhicules et autres industries du fer et de l'acier. L'indice de la machinerie et des véhicules grimpe de 42·2 p.c., tandis que le gain dans les autres industries du fer et de l'acier est de 48·4 p.c. On constate également une avance considérable sur l'an dernier dans les industries forestières, les textiles, la construction et l'entretien, excepté les ponts et chaussées. En septembre il y a 10 grèves et contre-grèves affectant 2,668 ouvriers et résultant en une perte de 6,053 jours-homme, à rapprocher de 18 en août affectant 6,712 travailleurs qui perdent 15,953 jours. En septembre 1939 il y a eu 17 différends auxquels ont été mêlés 8,190 ouvriers et causant une perte de 17,546 jours. Seule une grève d'environ 50 ouvriers n'était pas terminée à la fin de septembre.

L'organisation de la Commission nationale d'assurance-chômage a progressé le mois sous revue. On estime que le fonds d'assurance-chômage nationale obligatoire et contributoire approchera $60,000,000 à la fin de la première année de son opération, les patrons payant deux cinquièmes, les employés deux cinquièmes et le Gouvernement fédéral un cinquième. En outre, le Trésor fédéral défrayera le coût administratif. Une fois que le plan sera en vigueur, on estime que les contributions des patrons et des employés seront d'environ $4,000,000 par mois. Comme les versements en secours-chômage seront probablement peu importants durant la guerre, la majeure partie de ces contributions s'accumuleront dans le fonds d'assurance. Ce fonds sera immobilisé en valeurs gouvernementales et servira donc indirectement à financer la guerre.

Les exportations canadiennes (à l'exclusion de l'or) se chiffrent à $101,400,000 en septembre, comparativement à $110,500,000 en août et $81,500,000 en septembre l'an dernier. Le total du mois est le quatrième plus fort depuis le commencement de 1937. Le Département du Commerce des Etats-Unis a rapporté le 11 octobre que les importations d'or s'élevaient à $334,100,000 en septembre, diminution de $17,500,000 par rapport à août mais augmentation d'environ $8,000,000 en regard de septembre 1939. Les importations nettes d'or au cours des neuf premiers mois s'établissent à $3,951,000,000, soit $1,066,000,000 de plus que durant la période correspondante de 1939.

A la suite de déclins modérés en juin et juillet, les prêts courants au Canada des banques à charte augmentent un peu en août. Le total à la fin du mois est plus élevé qu'en tout temps depuis la fin de mars. Les dépôts augmentent de près de $30,000,000, les prêts augmentent de $500,000, tandis que les valeurs de portefeuille diminuent de $7,400,000.

En septembre les recettes du Gouvernement fédéral se placent à $54,200,000 et les dépenses, à $96,200,000. Le même mois de l'an dernier les recettes se chiffraient à $39,600,000 et les dépenses approchaient $38,000,000, laissant un excédent de $1,600,000. Les recettes du premier semestre de l'exercice financier courant s'établissent à $383,100,000 et les dépenses, à $441,500,000. La perception des droits de douane et d'accise et l'impôt sur le revenu en septembre augmentent de $16,100,000 en regard de septembre 1939, le total étant de $50,100,000. L'impôt sur le revenu rapporte $11,600,000, augmentation nette de $6,700,000; les droits de douane et d'accise s'élèvent à $38,400,000, augmentation nette de $9,300,000.

Le financement d'obligations gouvernementales et municipales au Canada pendant les neuf premiers mois de 1940 s'établit à $1,047,000,000, y compris le deuxième emprunt de guerre du Dominion. Ce total comprend $500,000,000 de nouveaux fonds obtenus pour fins de guerre. Le financement d'obligations gouvernementales et municipales à l'effet d'obtenir de nouveaux fonds, excédant $810,000,000 au cours de la période de neuf mois, est le plus considérable depuis le parachèvement du financement de la Grande Guerre. En outre du financement d'obligations, il s'est vendu pour $670,000,000 de bons du Trésor du Dominion du Canada pendant cette période, dont $75,000,000 en vue d'obtenir de nouveaux fonds.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
31 octobre 1940.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS ISSUED DURING THE MONTH ENDING OCTOBER, 16, 1940

Administration.—The Canada Year Book, 1940. 63 / 1192 p. maps, diags. $1.50.

Population.—Births, deaths, marriages, the first quarter of 1940, 4 p. (Eng. and French), 50 cents a year. Annual report of hospitals in Canada for the year 1938, 84 p. (Eng. and French), 25 cents. Seventh Annual report of mental instutitions, 1938, 100 p. (Eng. and French), 25 cents.

Production.—Agricultural Products—Fruit and vegetable crop report, 2 p. (Eng. and French), 10 cents. Fruit and vegetable crop report, September 27, 1940, 3 p. (Eng. and French), $1 per year. Farm cash income, January to July, 1940, 1 p., 10 cents. Tobacco crop report, September 30, 1940, 5 p. Estimates of the output and slaughter of meat animals and consumption of meats in Canada, 1939, 3 p., charts. Field crops, 1940, 3 p. (Eng. and French), $2 per year. Mineral Production—Coal statistics for Canada for the calendar year 1938, 114 p., 50 cents. Report on the miscellaneous non-metallic minerals in Canada, 1939, including barytes, diamonds, diatonite, fluorspar, garnet, graphite, grindstones, kyanite, lithium minerals, magnesitic dolomite, magnesium sulphate, natural mineral waters, peat, phosphate, silica brick, sodium carbonate, sodium sulphate, strontium minerals, sulphur (pyrites), 31 p., 25 cents.

Manufactures.—Manufacturing industries of the Province of Quebec, 1938, 27 p. (Eng. and French), 25 cents; . . . of the Province of Ontario, 1938, 33 p., 25 cents; . . . of the Prairie Provinces, 1938, 42 p., 25 cents. Vegetable Products—Report on the linseed and soybean oil industry in Canada, 1939, 8 p., 15 cents. Forest Products—Lasts, trees and shoefindings, 1939, 1 p. (Eng. and French), 10 cents. Iron and Steel and Their Products—The bicycle manufacturing industry, 1939, 4 p., 10 cents. The primary iron and steel industry in Canada, 1939 (including pig iron, ferro-alloys, steel ingots and direct steel castings, and rolled iron and steel products), 19 p., 25 cents. Non-ferrous Metals—Manufactures of the non-ferrous metals in Canada, 1937 and 1938, 101 p., 50 cents. Non-Metallic Minerals—The sand-lime brick industry, 1939, 4 p. The clay and clay products industry in Canada, 1939 (including 1. Products from domestic clays; 2. Products from imported clays), 24 p., 25 cents. The artificial abrasives industry, 1939, 7 p., 10 cents. Miscellaneous Manufactures—Report on the musical instrument industry in Canada, 1939, 11 p., 15 cents. Report on the button industry in Canada, 1938, 8 p., 15 cents.

Internal Trade.—An official cost of living index for Canada, 5 p., 10 cents. Retail merchandise trade in Canada, calendar year, 1939, 13 p., 25 cents; . . . in Quebec, calendar year, 1939, 10 p., 10 cents; . . . in Ontario, calendar year, 1939, 5 p., 10 cents; . . . in the Prairie Provinces, calendar year, 1939, 14 p., 10 cents; . . . in the Maritime Provinces, calendar year, 1939, 10 p., 10 cents. Food chains in Canada, calendar year, 1939, 10 p., 10 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Building permits. Canadian milling statistics. Cold storage holdings of meat and lard. Current trends in food distribution. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal Statistics. Output of central electric stations in Canada. Prices and Price Indexes. Price movements (preliminary). Steel ingots, Stocks of raw hides and skins. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of daily production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Stocks of raw hides and skins. Tobacco trade. Vital statistics, births, marriages and deaths, by provinces. Current review of agricultural conditions.

Quarterly Bulletins.—Civil Aviation.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $30 per annum.

Volume XV Numéro 10

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

OCTOBRE 1940

Publié par ordre de l'Hon. James A. MacKinnon, M.P.,
Ministre du Commerce

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Volume XV Number 11

CANADA

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MONTHLY REVIEW OF BUSINESS STATISTICS

NOVEMBER, 1940

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce

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The Canada Year Book of 1940 was recently released for distribution. The edition gives a picture of Canada once again at war. The special features include a résumé of Canada's war effort during the first ten months of hostilities and a review of economic development under the altered circumstances. Our forest and mineral resources in relation to war requirements also receive special treatment. Other sections are introduced regarding the Power Resources, Agriculture, Marketing, Legislation, the National Harbours Board, Royal Canadian Mint, and Scientific and Industrial Research. The price of the volume, consisting of more than 1,200 pages is $1.50. Paper bound copies for ministers, bona fide students and school teachers may be obtained at 50 cents each.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XV OTTAWA, November, 1940 No. 11

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician: Sydney B. Smith, M.A.

BUSINESS CONDITIONS IN OCTOBER

Economic conditions as measured by an average of six major factors, recorded betterment in October over the preceding month. The striking change was the marked increase in bank deposits. This factor rose sharply at the beginning of the month, reaching after seasonal adjustment, a level practically equivalent to that of the beginning of February. At that time a maximum in the history of Canadian banking was recorded.

Common stock prices showed recession in October from the temporary peak reached in the preceding month. The impact of the War is reflected in the movement of speculative prices. An advance in stocks was shown during the first two months of hostilities, while a considerable reaction occurred during May and June. A moderate rally has occurred since that time, but the present position is greatly below the line of inter-war trend and also below the average for the base year of 1926.

The upward drift in wholesale prices continued in October but the level has been remarkably steady since the beginning of the year. The most spectacular change in recent years was recorded during the last four months of 1939. Despite that advance, the level during 1940 has been somewhat below that of 1937.

While high-grade bond prices recorded marked reaction during the first month of war, the subsequent trend has been in an upward direction. The present level is practically equivalent to that of the early months of 1938.

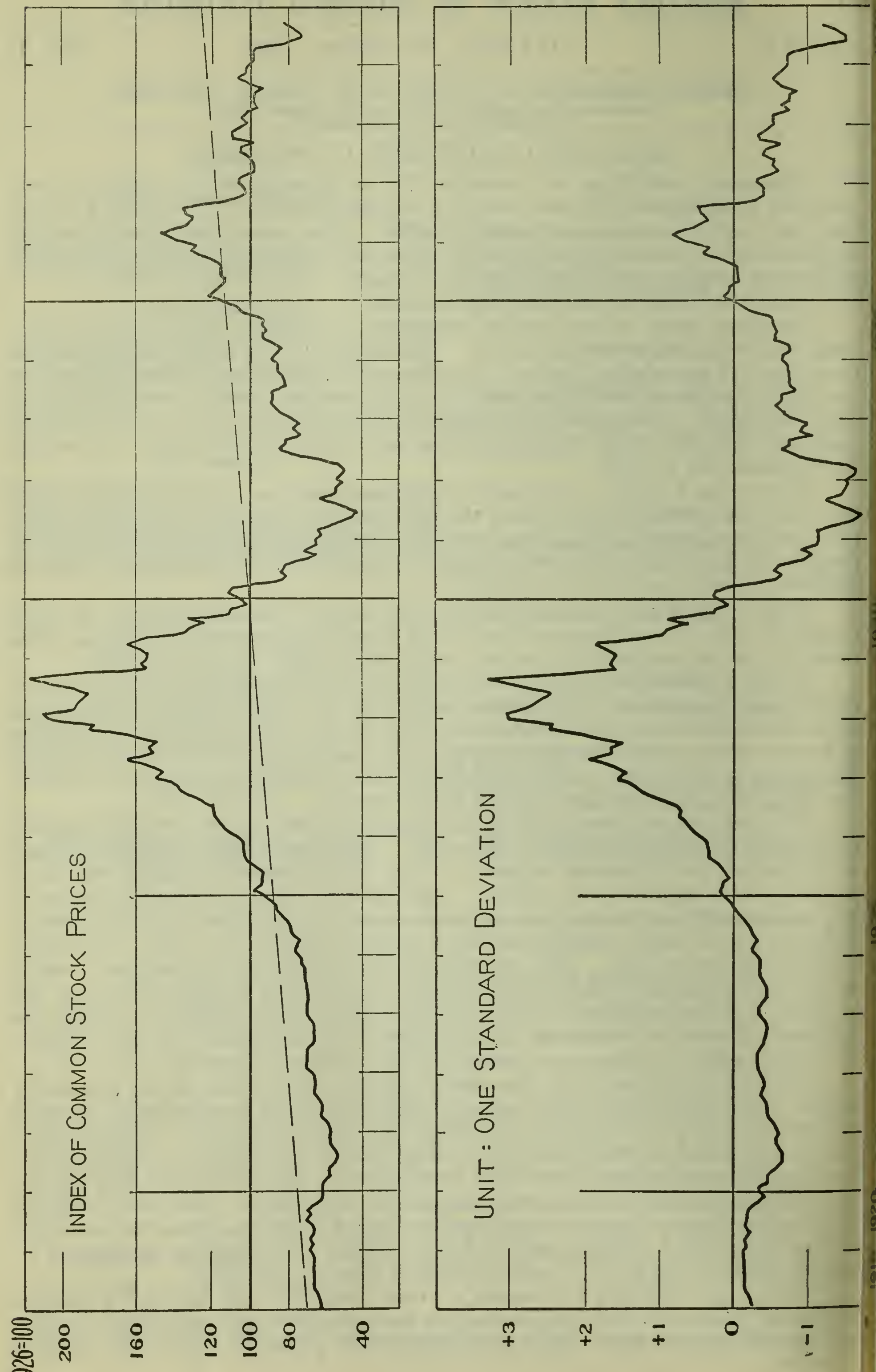
Business operations showed recession in October from the maximum reached in the preceding month. The factors indicating the trend of mineral production were mainly reactionary in the month under review. Base metals were handled in lesser volume and silver shipments to external points receded from 1,383,000 fine ounces to 1,163,000. The output of coal was 1,708,000 tons against 1,343,000, but the increase was less than normal for the season.

The production of foodstuffs in manufacturing plants was greatly expanded in October, the index rising from 120 to 131. The flour milling industry operated at a greater percentage of capacity. The manufacture of sugar was 92·2 million pounds against 71·3 million. The index of inspected slaughterings was 227 against 206, advances having been shown in the thre emain divisions. Slaughterings of hogs were 631,000 head against 438,000, the index advancing about 30 points to 291. The recession in the production of creamery butter was less than normal for the season, leading to an increase in the index from 139 to 148. The consumption of raw cotton, indicating conditions in the textile industry, showed an advance slightly greater than normal for the season. The total was 16·7 million pounds against 14·3 million in September.

The forestry industry on the whole was less active than in the preceding month. Newsprint production, however, showed a minor increase after seasonal adjustment, the total having been 309,957 tons against 282,322. The export of planks and boards receded from 277 million feet to 241 million. The assembly of automobiles, including vehicles for war purposes, rose from 15,475 to 21,151, the advance having been less than normal for the season. The new business obtained by the construction industry dropped off sharply in October, the total having been $26·4 million against $52·3 million. Carloadings amounted to 280,641 against 252,425, the index advancing from 81·9 to 83·1.

The second estimate of Canada's wheat crop for 1940 was 547·2 million bushels, a decline of 13·9 million bushels from the first estimate of production issued on September 4th. The lower estimate was primarily due to the smaller

COMMON STOCK PRICES, 1919–1940



crop indicated for Alberta on the basis of threshing returns. Alberta's crop is now estimated at 190 million bushels, a reduction of 13 million from the preceding estimate. The Saskatchewan estimate remained unchanged at 260 million bushels and Manitoba's crop was placed at 70 million bushels or 1 million below the first estimate. The area sown to fall wheat was estimated at 555,000 acres, a decline of 32 p.c. as compared with 816,000 acres in 1939. The condition at October 31 was reported at 91 p.c. of the long-time average yield per acre compared with 98 p.c. one year ago.

Agreements between Britain and Canada for enlarged sales of Canadian bacon, cheese and other food products amounting to $105·7 million and prospective continued large exports of wheat, were recently reported. The minimum deliveries under the new contract would amount to $67·3 million of Wiltshire bacon and $2 million for by-products. The cheese contract provides for delivery of 112 million pounds at 14·4 cents a pound at Montreal. Arrangements were made to sell in the same market over $12 million worth of fresh and canned fish. Canned fruits and honey to a total value of $4·5 million were also contracted for.

The reduction in farm debts amounting to $85·3 million was effected since 1934 as a result of the operations of the Farmers' Creditors' Arrangement Act. Since the inception of the Act, 46,077 farmers had made application to have their debts adjusted and 40,440 cases had been reviewed. The total debts involved amounted to $234·9 million. An annual benefit to farmers of $6·6 million in the form of interest reduction had been effected.

Providing for defence purposes, additional water is now being diverted at Niagara Falls for generation of electric energy. The water diversion was agreed to conditional upon the Province of Ontario diverting an equal amount of water from the Albany River basin into the Great Lakes system. The requirement having been met a diversion of 5,000 cubic feet of water per second at Niagara was authorized.

Canadian newsprint mills operated at 81·5 p.c. of capacity in October, an increase of 10·3 p.c. over a year ago. Shipments to the United States consumers amounted to 213,705 tons compared with 218,989 tons in September. Canadian production for the ten-month period at 2,883,562 tons exceeded the period's shipments by only 10,800 tons.

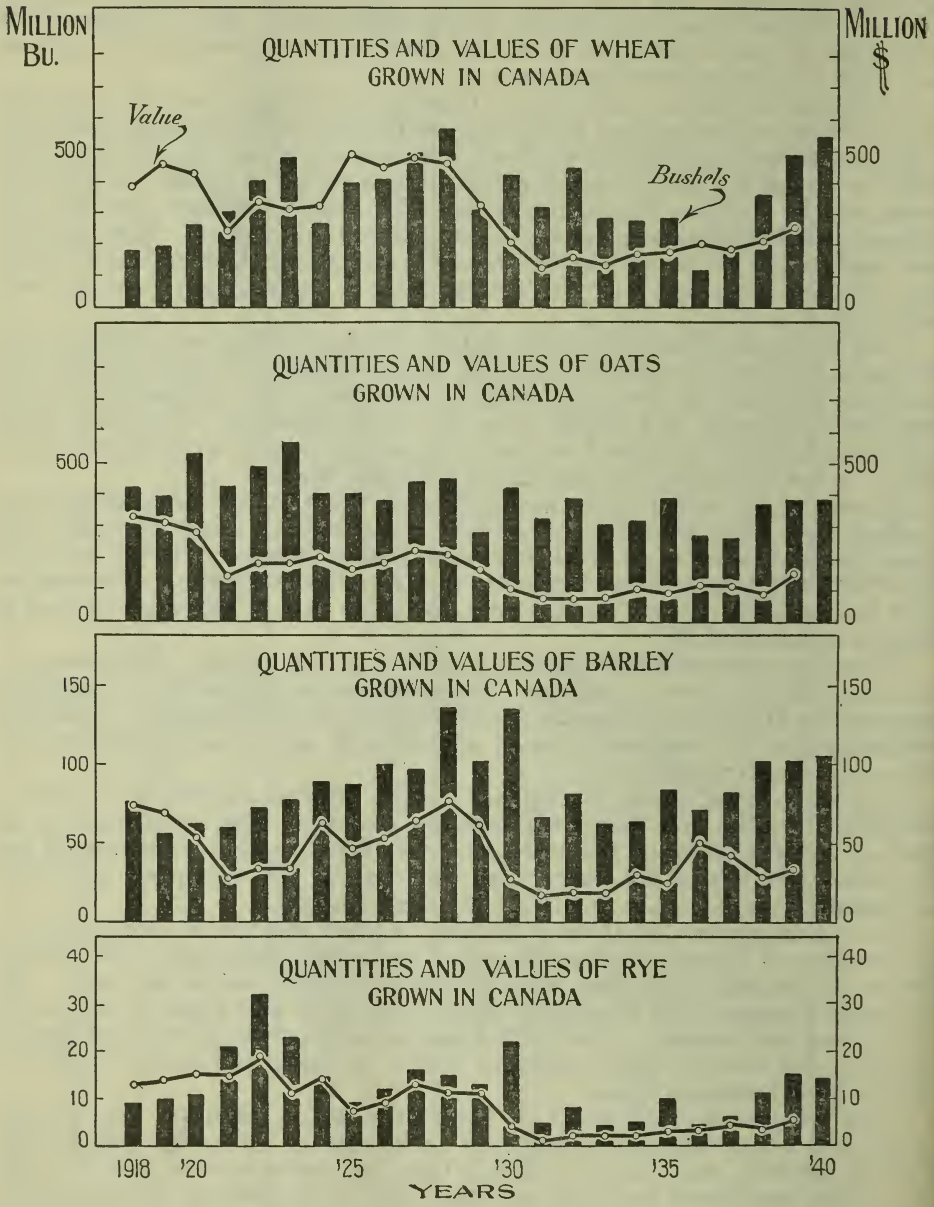
Canada's forest products exported during October continued to show a substantial increase over the same month one year ago. But in reflection of the rise in shipments following the outbreak of war, the margin of improvement was the second smallest in the year. The gain was 21 p.c. compared with 64·3 p.c. in September, 53 p.c. in August and 71·3 p.c. in July.

It was announced on October 29, that a plant was under construction in the Province of Quebec for the purpose of producing 500-pound aerial bombs. The normal output of the plant was forecast at 100,000 bombs per year. The long-range program will eventually embrace all sizes and types of bombs for which there is a demand. They will range in weight from 40 to 1,000 pounds and from the common high explosive bombs to aerial projectiles capable of piercing heavy armour plate.

The volume of retail trade in September was unchanged from August having been 3 p.c. below September 1939. The average for the first nine months of 1940, however, was 14·7 p.c. higher than the corresponding period of last year. The unadjusted index of wholesale sales in September stood at 123·8 against 115·1 in August and 148·4 in September, 1939. Figures for the 9 months ended September indicated a gain of 9·6 p.c. over the corresponding period of 1939.

The index of employment on the base of 1926 = 100 rose to 136·2 on October 1, a new high point during the period of observation from January 1929 to the present time. The outstanding feature since the outbreak of hostilities has been the great expansion in manufacturing in which activity in recent months had risen to unprecedented levels. From the first year of the war, the number

AGRICULTURAL PRODUCTION
1918-1940



of persons on relief in Canada dropped 50 p.c. as observed at the end of September from the same date of 1939. There was also a reduction of 26·6 p.c. from the end of August. The total number of persons on relief was 270,000, which was a reduction of 65·1 p.c. from the peak of the year reached in March. Employable persons on relief at the end of September were 52,500, a decline of 58·1 p.c. from the same date of last year. There are now about 11,000 persons employed throughout Canada in the aircraft industry, which in the last three months has made a total of 645 airplanes available for Canadian use. Orders placed on Canadian account during the three months totalled more than $35 million in addition to the purchases for the United Kingdom, New Zealand and Australia.

Immigration to Canada declined 43·9 p.c. during the six months ended September 30, last, as against the same period of 1939.

Canada's export trade for October was slightly greater than in September and about $12·5 million or 13·8 p.c. in excess of the same month of 1939. Exclusive of gold, domestic exports reached a value of nearly $103 million, the fourth highest monthly total since the beginning of the war. The export trade of both Canada and the United States is being concentrated more and more, as the war progresses, on the shipments to Great Britain and other parts of the Empire.

The British Treasury called for delivery of a number of Canadian securities owned by residents of the United Kingdom. The principal issue affected was a sterling obligation, namely, Grand Trunk Railway 4 p.c. perpetual consolidated debenture stock, outstanding to the amount of £24·6 million. Payment of interest on this issue is unconditionally guaranteed by the Government of Canada. A vesting order also covers relatively small British holdings of certain issues of the Canadian National Railways, and a miscellaneous list of bonds and stocks of Canadian corporations.

Dominion Government revenues in October amounted to nearly $60 million and expenditures to $127·6 million. A year ago the income amounted to $39·9 million and expenditures to $57·0 million, leaving an excess expenditure of $17·1 million. The latest month's totals brought the revenue for the seven months of the present fiscal year to $443·1 million and expenditures to $569 million. A deficit of $118·7 million was shown in the public accounts for the fiscal year ended March 31, 1940. Total expenditures for the year amounted to $680·8 million and total revenues from all sources to $562·1 million. War expenditures amounted to $118·3 million, and brought the net Dominion debt as of March 31, 1940 to $3,271·3 million.

Returns from the National Defence Tax so far this year indicate the Budget estimate of $35 million to the Dominion Treasury would be realized. About $6·5 million was collected from this newest levy on personal incomes in the months of July and August. This amount excludes collections on interest and dividends as well as on salaries and wages.

Canadian provincial and municipal bond financing in October was active with a total of $32·7 million being sold. Strong demand for high grade issues enabled satisfactory sales of new issues by the Provinces of Ontario, Nova Scotia and the city of Toronto. The Province of Quebec recently offered a new issue of $21·6 million for a sinking fund and serial debentures. The purpose of the issue was for the refunding of loans heretofore effected by the province aggregating $22 million, principal amount maturing October 1, 1940. Ontario had a new issue of $16 million Province of Ontario bonds, of which $6 million are 2 p.c. maturing serially one to five years, and $10 million are ten-year 3¼ p.c. callable in eight years. The issue was entirely for refunding purposes. A syndicate offered for sale Province of British Columbia debentures to the amount of $5,051,000 of 4 p.c. non-callables, maturing November 1, 1950. The issue was offered at 99 and accrued interest to yield about 4·125.

Dominion Bureau of Statistics,
November 30, 1940.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Physical Volume of Business[1]	**133·1**	**133·0**	**133·3**	**138·6**	**131·2**	**123·0**	**151·0**	**140·6**	**141·3**	**144·5**	**152·5**	**155·4**	**156·7**
INDUSTRIAL PRODUCTION	139·7	139·0	138·2	145·2	136·2	127·0	159·8	146·9	147·6	151·1	161·6	167·0	168·2
Mineral Production[2]	194·2	236·7	202·4	215·6	200·9	185·7	318·7	229·9	269·2	263·7	274·3	228·0	215·5
Gold, mint receipts	323·6	338·1	343·6	319·1	308·8	305·3	468·3	386·5	392·7	349·1	392·9	329·1	352·6
Silver shipments	93·3	99·7	88·0	99·3	107·1	96·0	171·4	115·6	158·6	114·3	116·6	60·3	46·5
Asbestos exports	136·6	160·6	139·0	131·3	172·2	120·5	204·5	139·3	110·2	152·8	152·6	127·5	101·3
Coal production	94·8	94·9	87·7	103·7	107·6	102·4	120·7	115·9	103·3	117·7	124·5	96·0	92·7
Manufacturing	143·7	136·9	136·9	146·8	134·2	123·3	142·4	139·8	132·9	141·7	151·7	159·7	174·2
Foodstuffs	126·8	127·7	127·1	135·8	123·3	121·8	134·3	124·9	112·9	118·2	115·4	120·0	131·2
Flour production	99·2	90·4	124·2	95·8	100·3	88·0	95·7	79·6	81·4	80·9	78·3	92·0	.....
Oatmeal production	27·9	102·7	285·9	223·8	71·6	38·8	19·9	24·3	13·5	16·4	66·5	26·1	.....
Sugar manufactured	97·8	113·8	139·5	116·2	64·5	61·9	111·5	113·9	109·6	98·7	59·0	74·3	88·7
Inspected slaughterings	172·1	174·2	152·8	151·2	160·3	155·5	177·2	177·5	153·7	182·0	190·3	206·2	227·3
Cattle	140·8	149·7	141·6	138·9	138·9	126·8	159·2	147·8	138·3	153·1	142·3	136·0	145·2
Sheep	131·8	129·7	135·4	160·8	144·3	137·4	132·3	129·6	103·0	132·0	129·4	121·8	125·5
Hogs	196·5	194·4	161·9	158·7	176·0	176·2	193·0	201·5	168·3	205·6	227·7	260·5	291·2
Creamery butter	153·1	161·3	160·8	157·3	155·6	140·3	153·9	146·6	148·3	150·3	148·5	139·1	148·0
Factory cheese	56·4	69·1	123·8	121·2	173·7	184·9	191·6	95·4	80·2	75·6	80·2	73·5	71·0
Salmon exports	158·0	137·0	119·9	146·9	27·9	42·4	176·9	22·2	46·7	33·7	94·4	150·8	71·8
Tobacco	213·3	202·5	187·0	235·6	194·1	190·6	219·5	229·6	153·5	161·2	170·6	173·1	227·0
Cigar releases	65·2	85·1	108·1	104·0	113·0	87·0	103·5	102·0	76·9	76·6	84·6	78·7	82·8
Cigarette releases	275·7	255·1	226·7	297·2	235·5	238·7	273·9	288·6	189·4	200·9	212·0	217·3	291·7
Rubber imports	325·8	84·1	204·5	364·9	232·5	121·5	213·8	161·3	58·0	241·0	235·4	174·3	495·9
Boots and shoes production	145·4	188·4	183·3	177·3	156·6	118·6	120·8	114·7	99·8	110·3	113·6	117·0	.....
Textiles	131·3	169·1	173·7	167·0	235·8	206·1	252·7	225·9	163·9	166·9	209·4	182·9	206·4
Cotton consumption	143·3	166·0	171·4	174·9	221·6	207·4	175·8	205·1	179·0	187·2	173·2	191·6	192·4
Coton yarn imports	87·0	159·9	129·2	124·2	118·5	127·3	253·8	200·2	131·2	111·3	154·1	88·7	96·3
Wool imports	91·6	188·0	202·3	146·2	348·7	230·3	619·4	335·6	105·2	92·5	270·3	178·8	314·9
Forestry	139·3	128·7	127·6	142·4	125·4	119·0	152·0	142·5	160·0	163·1	159·3	156·6	148·2
Newsprint	168·3	176·0	158·7	168·1	170·3	168·0	167·3	193·6	198·5	208·0	197·0	184·6	185·6
Wood pulp exports	85·9	86·8	113·5	116·6	88·6	68·2	134·6	114·3	136·3	121·0	110·4	101·1	98·3
Planks and boards exports	119·6	80·0	99·2	119·3	75·7	72·2	134·1	83·1	117·4	120·9	128·3	141·0	118·3
Shingles exported	119·4	112·9	26·3	107·4	142·3	90·5	187·2	142·9	144·3	111·7	118·6	112·8	102·0
Iron and steel	146·4	126·4	120·7	122·7	119·6	100·4	109·5	124·2	127·7	140·8	194·1	242·9	249·9
Steel production	245·6	239·9	235·7	243·7	212·5	213·7	213·1	266·4	276·8	268·5	276·7	283·8	303·3
Pig-iron production	168·4	148·3	146·2	155·3	143·7	145·2	139·2	142·8	143·9	161·2	139·7	186·0	214·8
Iron and steel imports	66·3	120·6	133·4	112·0	107·3	78·8	124·3	107·0	105·5	121·7	172·4	157·7	183·1
Automobile production	137·9	96·7	85·7	90·7	96·1	71·1	76·1	90·8	94·1	111·0	187·7	262·0	258·3
Coke production	139·1	140·7	142·0	148·4	143·3	141·2	149·1	158·7	163·0	172·9	173·6	171·1	160·5
Crude petroleum imports	288·2	254·9	209·3	195·2	176·5	151·2	220·9	248·1	250·6	259·1	273·8	268·3	309·8
Construction	43·2	40·3	61·7	52·1	61·6	61·2	97·4	76·0	83·9	70·8	90·7	127·0	81·0
Contracts awarded	42·5	41·5	64·6	53·0	68·4	65·6	108·6	77·1	94·9	71·1	97·5	136·8	75·9
Building permits	44·9	37·3	54·5	50·0	44·6	50·3	69·6	73·1	56·5	70·0	73·7	102·3	93·6
Cost of construction	95·1	95·6	96·2	96·0	96·2	96·5	96·6	96·8	96·8	97·3	98·1	98·4	98·6
Electric power	245·6	248·1	239·2	243·4	239·8	239·0	247·1	269·7	274·2	279·3	262·9	248·0	235·9
DISTRIBUTION	114·3	115·8	119·1	119·7	116·8	111·5	125·7	122·6	123·2	125·5	126·5	122·2	123·6
Trade employment	138·3	137·3	141·8	139·3	139·6	141·7	140·4	142·1	142·9	143·1	143·9	146·2	146·8
Carloadings	80·0	84·0	82·6	86·7	83·1	73·4	84·6	89·5	87·8	96·9	91·7	81·9	83·1
Imports	99·7	102·1	108·1	109·7	107·4	83·5	136·6	107·6	106·6	111·8	121·0	109·8	127·3
Exports (Excluding gold)	106·9	114·3	123·7	130·5	106·3	96·8	169·5	141·0	152·8	138·0	152·0	134·3	118·2
PRODUCERS' GOODS	118·6	121·1	120·4	124·1	118·3	108·4	152·8	132·4	144·3	144·0	159·7	166·4	152·8
CONSUMERS' GOODS	139·7	137·0	138·9	136·8	129·0	124·0	132·3	130·0	120·5	126·4	126·1	125·6	138·8
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS	96·5	151·1	101·3	101·3	134·8	36·7	60·4	114·7	91·7	131·6	101·8	60·3	52·8
Grain Marketings	96·0	166·2	107·1	105·7	148·0	29·2	53·4	122·7	93·9	136·6	102·2	52·0	41·8
Wheat	96·7	160·0	110·6	106·1	153·8	26·7	56·2	133·2	105·2	152·8	104·8	49·1	35·0
Oats	70·9	85·1	62·7	222·8	298·1	97·7	79·0	147·2	65·1	63·2	151·7	134·9	52·2
Barley	136·3	190·1	70·0	58·8	48·5	31·6	23·4	19·9	4·4	32·4	87·2	47·1	111·0
Flax	16·2	201·8	61·3	11·8	9·8	9·6	3·3	9·0	3·3	4·1	25·9	41·7	40·6
Rye	152·0	570·0	255·3	177·6	111·5	42·9	44·6	76·2	34·6	42·7	51·9	56·7	167·9
Live Stock Marketings	99·6	83·2	75·2	81·9	75·6	70·1	91·7	79·0	81·4	108·9	100·0	97·7	101·8
Cattle	91·1	75·9	69·2	80·4	69·8	69·1	85·1	71·7	80·8	107·1	98·1	78·9	84·0
Calves	154·3	121·4	125·4	139·8	120·8	107·1	177·8	144·5	144·7	186·5	148·1	136·1	159·6
Hogs	108·2	89·6	78·4	76·0	77·1	64·3	89·3	82·5	76·6	103·8	99·6	128·5	125·8
Sheep	90·3	90·8	76·4	82·9	93·4	86·3	103·4	78·9	56·2	88·1	77·5	74·4	97·0
Cold Storage Holdings[3]	**171·1**	**148·8**	**168·9**	**175·4**	**191·3**	**215·1**	**260·6**	**241·7**	**177·2**	**171·7**	**155·3**	**152·0**	**153·0**
Eggs	86·3	91·3	116·0	157·6	216·4	208·0	150·6	123·1	108·0	110·1	100·3	95·5	88·6
Butter	231·1	247·0	279·1	296·9	317·3	420·4	630·1	489·0	254·7	240·5	227·6	221·0	212·7
Cheese	145·6	111·3	122·1	110·8	91·6	93·4	111·2	165·4	122·5	106·3	89·4	92·4	105·5
Beef	183·6	167·7	181·6	191·5	200·5	214·0	216·5	202·9	186·1	175·3	144·9	127·0	116·0
Pork	178·0	174·3	142·6	136·4	157·2	163·1	180·3	192·2	188·6	187·5	158·6	177·5	190·0
Mutton	143·2	122·6	125·6	139·8	152·1	167·6	181·8	248·9	236·9	253·3	313·9	125·9	95·8
Poultry	326·1	248·1	223·4	226·0	221·7	224·4	238·0	251·2	248·7	251·2	231·4	232·2	208·2
Lard	98·5	111·3	116·4	87·9	95·0	91·2	80·9	87·5	94·7	98·8	110·3	80·0	88·7
Veal	278·9	285·7	293·9	286·8	268·6	235·3	251·8	297·4	303·6	311·4	284·6	284·1	280·5

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings. Owing to a change in the period covered by the monthly export and import statistics March, 1940 figures show a considerable artificial reduction, and April, 1940, shows a considerable artificial increase as compared with the same months of previous years. [2] The publication of monthly data on copper, nickel, lead and zinc has been suspended for the duration of the war. [3] First of following month.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
CANADA—													
Contracts awarded..........$000	14,228	12,739	9,429	8,845	11,769	11,726	25,905	28,094	39,097	29,306	40,748	52,260	26,361
Building permits............$000	5,624	4,187	6,038	3,334	3,847	5,584	10,927	13,810	9,770	11,146	11,555	10,408	12,154
Electric power.000,000 K.W.H.	2,590	2,602	2,536	2,526	2,367	2,426	2,399	2,672	2,579	2,615	2,500	2,400	2,487
Employment average.1926=100	123·6	122·7	116·2	114·4	113·5	111·9	114·3	120·9	124·7	127·9	131·6	136·2	139·2
Bank debits............$000,000	2,899	2,930	3,057	2,674	2,955	2,413	2,938	3,340	2,682	2,623	2,458	2,571	3,527
Sales of life insurance........$000	31,602	35,710	36,295	33,390	31,561	29,898	31,899	31,369	28,233	27,963	24,113	25,681	30,963
MARITIME PROVINCES—													
Contracts awarded..........$000	1,520	705	713	1,137	573	1,365	1,152	826	1,257	2,265	3,868	1,733	2,326
Building permits............$000	430	141	106	136	64	391	475	844	398	381	699	411	413
Electric power.000,000 K.W.H.	79	86	80	73	57	62	77	80	79	82	76	69	74
Employment average.1926=100	117·9	123·0	118·9	118·4	116·0	111·8	112·8	117·0	124·0	124·5	127·3	128·2	133·8
Bank debits............$000,000	68·8	66·2	68·1	63·6	75·3	60·5	67·0	71·8	61·9	71·1	64·4	62·7	77·3
Sales of life insurance........$000	2,575	3,149	2,860	2,160	2,198	2,000	2,323	2,500	2,127	2,181	2,195	2,237	2,418
QUEBEC—													
Contracts awarded..........$000	3,257	3,369	2,389	1,527	4,137	2,793	8,583	8,877	21,887	4,319	17,960	5,672	8,637
Building permits............$000	936	1,277	752	1,082	1,007	1,402	2,320	2,975	2,135	3,055	2,960	2,697	2,418
Electric power.000,000 K.W.H.	1,394	1,411	1,335	1,320	1,272	1,284	1,242	1,445	1,413	1,450	1.357	1,280	1,313
Employment average.1926=100	131·5	130·3	120·7	116·0	114·3	112·2	113·9	123·0	126·6	130·6	136·4	142·8	148·7
Bank debits............$000,000	774	807	877	809	948	764	827	977	745	770	724	716	918
Sales of life insurance........$000	8,061	7,966	9,451	8,608	8,535	8,673	8,716	8,336	7,907	7,861	6,969	7,465	8,618
ONTARIO—													
Contracts awarded..........$000	7,034	6,673	5,272	3,677	4,608	5,413	13,920	14,113	10,822	11,986	10,757	24,744	8,171
Building permits............$000	3,094	1,972	4,089	1,449	1,838	2,133	5,633	6,515	4,563	4,660	5,559	5,221	6,386
Electric power.000,000 K.W.H.	749	737	738	748	678	708	724	787	756	748	730	719	734
Employment average.1926=100	124·4	124·5	120·9	120·2	120·0	118·8	121·0	126·6	129·6	132·8	134·8	140·9	142·5
Bank debits............$000,000	1,152	1,218	1,276	1,136	1,316	1,053	1,328	1,403	1,253	1,089	1,107	1,093	1,716
Sales of life insurance........$000	13,218	15,608	15,466	15,423	14,556	13,505	14,496	14,007	12,265	12,169	9,980	11,021	14,084
PRAIRIE PROVINCES—													
Contracts awarded..........$000	799	834	338	1,896	1,348	916	1,040	2,343	3,666	8,204	7,639	19.024	5,218
Building permits............$000	560	408	378	904	266	401	1,090	1,796	1,261	2,235	1,380	1,303	2,073
Electric power.000,000 K.W.H.	193	196	203	213	200	201	187	185	161	158	153	155	181
Employment average.1926=100	112·7	108·9	103·3	100·8	98·5	96·7	100·2	107·4	112·4	114·9	117·0	118·1	119·7
Bank debits............$000,000	728	668	650	494	426	373	540	710	455	516	384	531	612
Sales of life insurance........$000	5,366	6,152	5,407	4,559	4,149	3,608	3,625	3,917	3,696	3,901	3,206	2,987	3,859
BRITISH COLUMBIA—													
Contracts awarded..........$000	1,618	1,158	717	608	1,104	1,238	1,210	1,935	1,465	2,532	819	1,087	2,009
Building permits............$000	604	389	713	463	672	1,255	1,411	1,679	1,413	816	956	777	862
Electric power.000,000 K.W.H.	175	172	179	172	160	171	169	175	170	177	184	177	185
Employment average.1926=100	115·5	110·0	97·6	100·0	101·8	102·8	107·2	112·0	114·8	119·0	126·7	127·8	123·6
Bank debits............$000,000	176·5	171·2	185·7	172·5	190·0	162·5	176·4	177·7	166·0	176·6	177·9	168·3	203·2
Sales of life insurance........$000	2,382	2,835	3,111	2,640	2,123	2,112	2,739	2,609	2,238	1,851	1,763	1.971	1,984
POSTAL STATISTICS—													
Postage Sales..............$000	3,402	3,560	5,153	3,377	3,272	3,336	3,416	3,390	3,192	3,271	3,432	3,403	......
Money Orders Sold No. 000	1,465	1,424	1,742	1,206	1,180	1,205	1,316	1,248	1,215	1,157	1,148	1,248	......
Value..$000	18,309	15,752	16,747	11,639	11,401	11,740	13,182	12,515	12,298	12,158	12,420	14,819	......

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	Aug.		Sept.				Oct.				Nov.	
	24	31	7	14	21	28	5	12	19	26	2	9
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.............000 bushels......	10,562	14,861	16,785	16,167	27,818	33,809	23,966	12,917	13,689	15,777	11,097	6,494
Oats..............000 bushels......	220	147	110	145	622	947	1,133	784	1,292	1,318	1,088	528
Barley............000 bushels......	312	415	553	721	755	648	640	410	565	589	477	396
Flax..............000 bushels......	18	22	60	94	189	206	188	56	257	223	93	55
Rye...............000 bushels......	142	196	151	237	250	199	233	112	133	117	94	20
VISIBLE SUPPLY—												
Wheat.........000,000 bushels......	292·9	303·9	316·6	331·8	385·7	390·3	411·3	421·6	432·8	443·5	448·2	449·5
Oats..............000 bushels......	5,087	4,753	4,489	4,416	4,425	5,051	5,734	5,714	6,637	7,848	8,334	7,794
Barley............000 bushels......	5,619	5,524	5,503	6,281	6,583	6,929	7,258	7,084	7,134	7,376	7,260	7,098
Flax..............000 bushels......	454	454	551	554	784	952	1,188	1,276	1,416	1,586	1,624	1,530
Rye...............000 bushels......	4,954	4,851	5,030	5,380	5,513	5,816	6,090	6,024	6,060	6,237	6,283	6,335
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	72/3	72/5	72/7	73	70/7	70/1	70/5	70/1	70/4	70/3	70/5	71/1
Oats No. 2 C.W......... " ...	27/7	28/1	29/2	30/4	30/3	31/3	31/7	32/7	33/1	34/2	33	33/4
Barley No 3 C.W....... " ...	32/3	32/7	33	33/7	36/7	37/1	38/6	38/3	38/7	41/5	42/2	43/7
Flax No. 1 C.W......... " ...	132/4	133/2	130/2	125	124/5	119/4	118/7	118/2	117/2	118/6	118/2	127
Rye No. 2 C.W......... " ...	40/7	41/6	42/7	42/2	42/3	43/6	43/6	42/6	43/6	44/6	43/6	45/1

I. Analytical and General—Continued
3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Aug.	Sept.				Oct.				Nov.	
	31	7	14	21	28	5	12	19	26	2	9
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle No.	26,196	18,456	25,408	21,633	20,393	21,257	19,947	24,906	26,745	24,486	22,162
Calves “	11,876	10,705	12,566	10,489	10,885	12,020	10,109	11,820	11,952	13,118	10,461
Hogs “	19.173	19,171	24,065	22,207	23,363	26,836	26,776	25,735	28,679	29,882	29,217
Sheep “	11,936	10,646	10,608	11,471	10,930	12,142	13,305	28,387	18,942	18,657	16,048
PRICES AT TORONTO—											
Steers, medium per cwt $	7·48	7·85	7·89	7·64	7·33	7·40	7·30	7·28	7·24	7·23	7·15
Calves, good veal “ $	10·82	11·24	11·19	11·14	10·91	10·98	11·00	10·75	10·59	10·50	10·38
Hogs, B 1 dressed “ $	......	......	......	......	......	12·05	12·00	12·00	12·00	11·90	11·40
Lambs, good handyweights “ $	9·75	9·25	9·42	9·28	9·00	8·87	9·00	9·00	8·98	8·94	9·10
Carloadings—											
Grain and grain products	9,214	8,262	9,866	10.596	9,105	8,190	8,072	6,845	7,265	6,283	6,569
Live stock	1,796	1,974	1,898	1,871	1,912	1,961	2,472	2,533	2,603	2,384	2,485
Coal	6,229	5,270	6,452	6,891	6,324	6,935	7,225	6,551	7,516	6,944	7,210
Coke	524	456	459	489	449	506	496	494	623	603	586
Lumber	4,277	3,651	4,060	4,072	3.796	3,842	3,642	3,518	3,724	3,536	3,395
Pulpwood	1,668	1,671	1,405	1,584	1,379	1,417	1,313	1,322	1,334	1,467	1,277
Pulp and paper	2,430	2,105	2,348	2,613	2,443	2,442	2,514	2,458	2,528	2,335	2,462
Other forest products	1,409	1,393	1,845	2,039	1,999	2,224	2,238	2,097	2,225	1,897	1,757
Ore	3,807	3,666	3,606	3,597	3,589	3,722	3,551	3,435	3,647	3,567	3,875
Mdse. L.C.L.	13,560	12,029	13,989	13,991	14,124	14,263	14,256	12,359	14,245	14,216	14.062
Miscellaneous	15,563	14,884	15,851	15,679	16,147	18,076	18,743	17,319	18,669	16,458	15.814
Total cars loaded	60,477	55,361	61,779	63,422	61,267	63,578	64,522	58,931	64,379	59,740	59,492
Total cars received from connections	24,037	21,533	26,143	26,359	25,438	26,132	25,217	26,305	26,914	27,513	26,749
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	54·9	44·2	52·0	58·7	53·0	47·4	50·3	49·2	51·0	48·7	54·7
Live stock	82·9	84·0	75·6	68·9	65·3	63·5	77·4	64·5	68·7	68·7	74·9
Coal	94·7	85·2	94·3	100·6	88·7	87·1	86·5	84·9	87·8	82·2	84·2
Coke	165·3	143·4	127·1	125·4	116·9	126·2	109·5	115·4	153·1	144·6	132·9
Lumber	111·2	111·8	114·0	114·8	102·3	100·5	97·3	101·6	101·4	94·3	99·3
Pulpwood	87·7	117·3	92·5	106·7	86·7	89·6	91·2	118·1	138·2	175·3	142·2
Pulp and paper	115·5	106·4	103·9	112·9	109·3	106·8	112·2	107·9	113·4	111·4	112·0
Other forest products	51·6	59·7	57·6	56·8	53·3	56·8	55·5	52·1	54·1	47·8	48·0
Ore	177·5	183·9	176·7	190·9	186·2	194·5	195·5	183·0	199·9	201·9	204·4
Merchandise	80·4	82·4	82·7	82·9	84·2	84·3	84·2	83·8	84·7	85·8	85·2
Miscellaneous	101·5	97·9	96·0	95·5	94·3	106·8	106·9	104·6	107·4	99·7	98·7
Eastern Division	88·1	87·4	87·0	89·4	87·3	90·2	88·9	86·7	93·8	91·0	90·3
Western Division	80·9	69·8	76·2	80·3	76·9	77·2	80·7	79·7	78·2	72·4	76·8
Total for Canada	85·0	81·5	83·2	86·1	83·0	84·4	85·9	84·0	84·8	87·5	82·8
Indexes of Wholesale Prices—											
Total	82·7	82·8	83·0	83·0	82·8	82·9	83·1	83·3	83·5	83·6	83·7
Vegetable products	70·0	70·1	70·3	69·9	69·2	69·5	69·3	69·5	69·7	70·0	70·2
Animal products	77·6	78·1	78·8	78·9	78·7	78·8	79·7	80·5	80·9	81·0	81·5
Textiles	83·6	83·6	83·5	83·6	83·8	83·8	83·8	83·7	83·7	83·7	83·8
Wood and paper	90·8	90·8	91·0	91·1	91·1	91·1	91·7	91·9	91·9	91·9	91·9
Iron and its products	105·8	105·8	105·8	106·0	106·0	106·0	106·0	106·1	106·1	106·1	106·1
Non-ferrous metals	77·0	77·3	77·2	77·2	77·7	77·7	77·7	77·7	77·7	77·7	77·7
Non-metallic minerals	90·2	90·4	90·4	90·6	90·8	90·9	90·9	90·9	90·9	90·9	90·9
Chemicals	90·3	90·3	90·3	90·4	90·4	90·4	90·5	90·3	90·3	90·3	90·3
Canadian farm products	63·1	63·8	64·4	64·1	63·5	64·3	64·2	64·6	65·0	65·0	65·7
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)	122·6	131·4	133·7	132·2	133·4	132·3	132·3	128·3	128·9	127·1	130·3
Machinery and equipment (8)	101·3	107·8	106·4	105·1	106·5	104·4	105·7	104·3	105·2	104·7	107·4
Pulp and paper (7)	15·4	16·7	16·3	16·2	16·3	16·4	16·5	15·8	16·1	15·9	16·7
Milling (3)	67·7	71·9	80·6	81·6	83·5	80·9	81·8	79·0	73·7	73·3	68·1
Oils (4)	105·5	118·7	123·4	120·7	118·9	117·8	117·5	111·2	110·1	107·7	111·2
Textiles and clothing (10)	77·5	80·5	83·0	81·9	83·2	81·5	81·4	81·6	81·7	80·8	81·9
Food and allied products (12)	151·3	156·3	164·9	164·1	165·2	164·3	163·3	162·3	162·5	162·	162·7
Beverages (7)	120·7	123·6	124·9	124·6	126·5	125·4	124·5	122·9	124·9	125·2	128·4
Building materials (15)	110·0	119·2	120·9	121·0	123·1	124·5	124·7	122·4	122·9	122·7	126·2
Industrial mines (2)	300·7	312·1	312·3	307·1	319·2	315·7	324·2	307·8	314·6	307·4	315·9
UTILITIES—											
Total (19)	37·5	39·2	39·5	39·1	39·3	39·1	39·1	38·6	38·8	38·4	38·8
Transportation (2)	13·2	14·8	14·2	13·6	13·3	13·4	13·2	13·0	13·0	12·6	13·2
Telephone and telegraph (2)	112·7	115·1	117·5	116·6	117·3	116·2	117·5	117·7	117·7	118·1	118·3
Power and traction (15)	48·8	50·4	51·4	51·2	52·0	51·7	51·3	50·7	50·9	50·5	50·7
BANKS (8)	72·3	75·5	76·6	76·4	76·0	75·6	75·0	75·0	76·0	75·0	74·9
Grand total (95)	77·4	82·4	83·6	82·7	83·4	82·8	82·7	80·7	81·1	80·1	81·7
MINING STOCKS—											
Gold (21)	77·6	82·3	82·7	82·1	85·1	85·1	85·9	85·5	86·9	85·0	88·8
Base metals (3)	212·5	224·6	227·9	222·8	229·7	227·2	228·3	224·4	228·4	233·6	240·1
Total Index (24)	103·7	109·9	110·5	109·0	113·1	112·8	113·6	112·3	114·3	113·7	117·9
Dominion of Canada long-term bond prices	115·5	115·7	115·7	115·7	115·6	115 5	115·8	116·0	116·1	116·1	116·1
Dominion of Canada long-term bond yields	71·5	71·2	71·2	71·3	71·4	71·3	71·1	70·9	70·8	70·8	70·8
Foreign Exchange—											
Sterling at Montreal	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·450
U.S. Dollars	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·105
Weekly Index[1] 1926=100	**104·3**	**103·9**	**104·5**	**104·5**	**105·3**	**105·3**	**104·8**	**102·5**	**101·8**	**101·7**	**102·**
Index of capitalized bond yields	139·9	140·5	140·4	140·3	140·1	140 3	140·8	141·0	141·2	141·2	141·
Bank clearings	97·0	94·1	95·0	92·7	102·0	99 7	94·1	82·2	75·8	79·8	78·
Shares traded	23·6	23·0	48·5	25·3	21·3	20 3	25·6	26·7	33·3	33·4	66·

[1] The Weekly Index is based on six factors of which carloadings wholesale prices and prices of common stocks ar shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Maritime Provinces	9,325	6.535	4.258	1.910	922	920	1,276	3,142	6.159	10.007	9,577	13,847	7,554
Quebec	37,095	19 528	13,281	8.513	5,030	4,458	2,991	6.973	16,064	26.262	28.132	37,318	26,051
Ontario	105.461	43.018	27,727	23,598	11,015	12,746	17,665	26,276	52,134	79.735	91,379	133,579	74,025
Manitoba	2,080	1.077	870	613	266	305	409	431	1,016	2,553	·2,741	2.547	1,585
Saskatchewan	967	426	246	143	94	64	76	132	426	1,095	1,514	1,163	798
Alberta	1,329	243	375	294	78	96	136	175	416	1,764	4,379	4,129	1,309
British Columbia	13,414	6,967	5,914	5,995	3,641	4,379	5,686	6,069	9,776	14.058	11,214	15.032	7,583
Total	169,671	77,794	52,671	41,066	21,046	22,968	28,239	43,198	86,591	135,474	148.936	207,615	118,905

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Prince Edward Isl.	......	......	......	......	3	2	2	......	2	......	......	......	......
Nova Scotia	5	3	4	5	3	2	4	2	2	5	3	3	......
New Brunswick	2	7	2	1	2	4	3	7	3	2	2	6	......
Quebec	64	64	50	60	66	53	52	44	43	36	36	37	......
Ontario	36	45	26	32	36	25	31	31	29	33	39	24	......
Manitoba	7	22	9	11	12	6	10	3	3	3	5	6	......
Saskatchewan	11	9	3	6	11	9	7	8	14	10	8	9	......
Alberta	5	2	......	......	3	3	2	2	3	2	5	1	......
British Columbia	2	2	1	5	......	1	......	1	1	......	1	......	......
Total Canada	132	154	95	120	136	105	111	98	100	91	99	86	......

II. Production

6 GENERAL MANUFACTURES

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	8,895	9,383	8,856	7 203	5,724	5,600	5,632	6,036	5,775	5.263	5,544	5,899	7,402
Oats "	1,796	1.683	1,658	1,696	2,090	1.691	1,264	817	1,141	965	893	1,235	1,116
Corn "	318·2	283·0	250·1	335·9	279·7	198·3	197·4	208·7	195·7	203·6	184 3	243·0	196·1
Barley "	172·6	167·2	196·8	168·5	158·8	134·8	115·9	127·9	135·6	133·4	196·8	297·5	252·8
Mixed grain "	1,764	2,271	2,759	3,079	2,943	2,416	2,456	2,158	2,106	1.536	1,614	1,754	1,927
MILL PRODUCTION													
Wheat flour, percentage of operation	87·3	94·1	86·6	70·8	54·9	55·7	57·2	58·6	55·5	55·3	53·9	53·8	76·2
Quantity...000 bbls.	1.927	2.090	1,960	1,600	1,266	1.247	1,257	1.344	1.283	1,170	1,223	1,291	1,636
Exports "	416·6	444·1	572·8	902·7	725·3	559·3	715·6	519·9	722·6	509·3	313 9	575·8	550·8
Oatmeal ....000 lbs.	803·6	731·4	2,873·6	4,838·7	3,787·3	969·5	580·9	310 8	387·3	223·5	217·7	1,072·1	496·8
Rolled oats "	24.276	21,417	18.430	17.595	23.331	22.805	15.317	7,832	12.923	11.394	9,982	14,136	12,570
Corn flour, meal "	2,980	3,158	3,404	1,241	1,747	1,440	1,589	1,851	2 053	1,933	2,327	2,165	2,048

Sugar Refining in 4-week periods 000 lbs.	Nov. 4	Dec. 2	Dec. 30	Jan. 27	Feb. 24	Mar. 23	April 20	May 18	June 15	July 13	Aug. 10	Sept. 7	Oct. 5
RAW SUGAR													
Stocks on hand at beginning of period	3,790	80,067	116,061	74,526	87.119	82.822	104,991	82,978	92,503	86.076	87,060	96,370	109,445
Receipts	160,981	161,489	57.830	68,953	27,602	60,413	40.494	113,280	105,775	101.224	77 510	88,865	119,264
Meltings and shipments	84,704	125,556	99,304	56.361	31,899	38,244	62,508	103,754	112.203	100·240	68.201	75,790	85.118
REFINED SUGAR													
Stocks on hand at beginning of period	39,993	79,749	197,948	248,461	192,885	171,491	147.359	120,712	112,176	117,331	131,538	122,229	117,256
Manuf'd granulated	135.882	169,392	109,972	47,790	28.870	31,124	51,404	82,639	95,208	87 167	59,065	63,735	81,456
Yellow and brown	10.435	20,998	16,009	6,938	4.288	3,741	8,306	11.239	12.302	12,387	6 538	7,604	10,719
Total manufactured	146,317	190,391	125,981	54,728	33,158	34.865	59.710	93,878	107 510	99.553	65,603	71,339	92,174
Total domestic sales	108.930	72,005	75,834	110.161	54,410	58,970	86.227	102,262	102.212	84,787	74 770	76,181	97,419
Sales granulated	97,068	60,886	65,837	99.812	47,323	50,903	75,393	91.845	91,627	77.847	69,078	68,581	86,446
Yellow and brown	11,997	11,316	10,124	10.501	7,232	8,103	10.966	10.616	10.698	7.504	5 888	7,736	11,343
Total sales	109,065	72.202	75,961	110,313	54,555	59,006	86.360	102,461	102,325	85.351	74,0 6	76.317	97,789

II. Production—Concluded

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	2,214	1,969	1,618	1,967	1,980	1,893	2,310	2,943	2·007	2,177	2,160	2,030	2,119
plug........ "	282·1	267·2	229·9	252·8	237·2	233·4	301·4	310·5	249·2	266·0	275·6	239·0	281·7
Foreign raw leaf[1] "	441·6	393·9	341·2	249·6	322·5	286·2	367·9	323·4	405·5	320·1	174·8	238·2	267·4
Cigarettes........mn	706·2	632·9	512·4	634·3	500·7	533·4	648·7	808·3	571·3	648·3	620·9	597·3	747·1
Cigars...........000	13,167	16,639	13,210	9,898	11,197	10,366	13,628	15,794	13,134	12,792	14,285	13,753	16,736
Snuff............lbs.	82,356	61,463	61,673	65,972	65,753	72,241	64,620	68,646	83,536	63,831	81,732	70,519	69,926
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	549·9	551·8	494·2	493·4	496·8	452·5	510·0	423·7	350·2	386·7	500·3	543·9	....
McKays and all imitation welts.......	818·3	704·1	594·4	590·9	670·7	675·4	582·2	635·3	448·4	488·0	676·7	614·9	....
Nailed, pegged, screw or wire fastened..............	221·8	217·4	165·6	182·5	185·5	151·3	142·1	125·2	97·3	103·0	112·1	133·1	....
Stitchdowns.........	211·2	248·0	227·8	288·2	325·0	327·5	373·7	402·4	308·4	247·1	211·8	213·7	....
Total...........	2,148	2,004	1,785	1,945	2,130	2,075	2,022	1,995	1,569	1,558	1,944	1,960	....
TOTAL FOOTWEAR													
Men's...............	880·4	898·7	729·5	677·6	731·4	694·7	719·4	661·9	592·5	590·9	758·1	748·0	....
Boys' and youths'..	149·7	149·1	121·7	95·2	121·0	112·4	116·5	126·4	77·5	91·2	98·7	104·0	....
Women's............	1,181·2	1,111·8	996·9	958·8	1,025·8	1,079·3	1,001·2	1,022·1	734·3	810·9	1,128·0	1,228·6	....
Misses' and Children's...............	363·4	343·9	271·0	257·2	299·1	269·6	265·9	288·9	248·0	278·6	298·9	296·8	....
Babies' and infants'	126·9	119·8	89·3	89·2	102·3	86·7	83·1	93·8	98·6	89·4	98·9	107·2	....
Total...........	2,702	2,623	2,208	2,074	2,280	2,243	2,186	2,193·0	1,751	1,861	2,383	2,485	....
Cotton bales opened.													
No.	26,014	31,870	27,752	27,266	35,740	31,996	31,484	35,379	30,645	30,183	32,468	28,727	33,555
000 lbs.	13,036	15,978	13,922	13,674	17,928	16,060	15,806	17,755	15,378	15,131	16,200	14,287	16,663
Newsprint production.......000 tons	280·99	288·73	240·66	251·03	231·82	251·28	268·95	323·56	315,34	332·69	316·61	282·32	309·96
Stocks[2]....000 tons	192·61	193·47	169·50	176·26	196·76	212·74	214·55	203·67	180·57	175·75	160·12	158·31	180·33
B.C. timber scaled.Mil. bd. ft.	306·5	267·6	247·9	227·5	256·0	243·2	292·2	305·0	354·3	274·7	293·9	339·4	333·0
Advertising Linage[3]	21,049	23,522	24,604	18,777	19,630	23,226	23,609	25,395	21,049	18,285	19,178	21,659	23,896
Dairy Production													
Creamery butter 000 lbs.	23,756	15,396	11,901	10,444	9,158	10,518	16,602	27,173	40,327	40,106	33.811	26,424	22,714
Factory cheese "	12,879	5,137	2,529	1,708	1,612	2,688	4,845	12,561	23,688	24,721	24,001	20,698	15,893
Condensed milk 000 lbs.	875	504	469	366	508	569	749	1,464	1,323	2,097	1,166	1,517	1,939
Evaporated milk 000 lbs.	11,363	9,055	8,247	6,775	6,484	8,802	12,026	14,664	18.665	15,480	14.901	11,551	9,537

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[1] Beginning with August, statistics of Canadian raw leaf are given.

[2] This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks

[3] As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

7. MINERAL PRODUCTION

Classification		1939				1940								
		Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Mineral Production—														
METALS—														
Gold............	000 oz.	421·5	432·7	423·4	432·9	424·4	405·4	429·9	418·6	442·5	451·3	456·6	466·2	440·
Silver...........	000 oz.	1,980	1,683	1,696	1,785	1,653	1,690	1,786	1,770	1,997	3,096	2,042	1,791	1,79
FUELS—														
Coal.............	000 tons	1.369	1,748	1,721	1,465	1,685	1,475	1,325	1,252	1,246	1,128	1,228	1,358	1,36
Coke.............	000 tons	186	227	229	243	257	225	239	237	252	249	258	257	25
Petroleum.......	000 bbls.	720·9	816·3	731·2	502·9	486·9	655·6	570·1	634·9	676·5	657·1	877·1	868·7	841·
Natural gas......	000 M. cu. ft.	2,099	2.822	3,482	4,015	4,865	4,290	3,862	3,187	2,228	1,668	1,637	1,583	1,78
*NON-METALS—														
Asbestos.........	tons	38.124	44,622	40,568	31,946	26,651	21,326	24,921	30,449	27,386	25,724	30,343	31,980	30,44
Gypsum.........	000 tons	196·3	197·3	186·0	139	64	57	38	51	130	205	177	186	18
Feldspar.........	tons	1,221	1,535	1,926	2,017	1,707	3,238	1,159	467	1,011	1,493	2,213	2,446	2,26
Salt (commercial)	tons	26,322	33,278	30,612	13,035	12,493	12,188	13,319	20,900	24,612	22,113	22,580	18,325	19,70
*STRUCTURAL MATERIALS—														
Cement.........	000 bbls.	852	681	422	206	191	204	252	420	732	929	983	909	90
Clay products....	$ 000	534	530	468	307	215	204	199	331	565	567	502	572	.....
Lime............	tons	47,696	56,645	59,637	54,780	51,863	47,472	54,040	56,994	61,917	60.130	60,836	71,710	59,20

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Iron, Gold and Silver													
Pig iron production. l. tons	85,758	87,822	94,620	104,703	87,032	91,772	84,210	93,254	88,656	95,924	88,885	111,020	109,3
Ferro-alloys production.........l. tons	6,357	7,285	10,494	8,065	7,711	8,298	13,989	10,272	10,128	9,257	9,697	13,147	15,0
Steel ingots and castings........ l. tons	149,890	147,182	150,062	166,496	140,343	157,326	153,451	174,417	166,213	169,577	172,210	164,515	185,0
Gold, mint receipts 000 oz.	395	393	417	423	351	356	482	401	422	401	444	382	4
Silver......000 oz.	2,461	2,031	1,608	1,656	1,452	1,895	1,686	1,651	2,197	1,827	2,393	1,443	1,2

*Sold or used.

8. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Totals for Canada:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2542399	2553391	2486434	2476295	2322074	2382682	2359999	2631766	2536784	2570178	2451800	2352996	2437742
Fuel	47,557	48,145	49,808	49,848	44,957	43,475	38,723	39,801	42,099	45,054	48,369	46,682	49,713
Total	2589956	2601536	2536242	2526143	2367031	2426157	2398722	2671567	2578883	2615232	2500179	2399678	2487455
Exports	151,794	155,246	150,131	149,050	139,908	155,402	170,600	193,353	190,017	203,420	192,232	186,983	168,904
Provincial Consumption:													
Maritime Provinces	77,412	84,466	77,785	71,272	55,687	60,474	75,779	78,852	77,972	80,829	74,808	67,504	72,671
Quebec	1090292	1080966	1015905	999,940	974,504	967,193	912,654	1092838	1087747	1108057	1022598	958,762	984,374
Ontario	902,530	913,911	910,774	920,777	837,453	871,150	884,048	946,831	891,390	887,883	874,007	854,036	895,602
Prairie Provinces	194,789	196,446	205,118	214,974	201,487	202,527	188,490	186,956	162,619	159,989	154,098	156,838	182,968
British Columbia	173,139	170,499	176,522	170,130	157,992	169,411	167,150	172,737	168,452	175,415	182,436	175,555	182,936
Total	2438162	2446288	2386104	2377093	2227123	2270755	2228121	2478214	2388180	2412173	2307947	2212695	2318551
Deliveries to Boilers:													
New Brunswick	5,953	4,250	3,673	375	.. ...	....	2,536	895	1,769	3,439	605	....	....
Quebec	476,214	477,645	410,190	359,063	363,005	309,838	261,057	398,126	414,348	420,253	303,026	238,147	200,796
Ontario	117,394	114,360	107,168	111,478	84,524	74,894	87,779	104,261	93,600	83,486	56,738	36,747	31,375
Manitoba	34,324	40,588	45,398	52,784	51,894	50,332	41,908	33,024	17,463	12,134	6,212	3,734	13,920
British Columbia	229	271	226	236	258	252	268	279	263	266	370	375	228
Total	634,114	637,114	566,655	523,936	499,681	435,316	393,548	536,585	527,443	519,578	366,951	279,003	246,319
Daily Average													
Totals for Canada:													
Water	82,013	85,113	80,207	79,880	80,071	76,860	78,666	84,896	84,560	82,908	79 091	78,433	78,637
Fuel	1,534	1,605	1,607	1,608	1,550	1,403	1,291	1,284	1,403	1,454	1,560	1,556	1,604
Total	83,547	86,718	81,814	81,488	81,621	78.263	79,957	86,180	85,963	84,362	80,651	79,989	80,241
Generated by Water:													
Maritime Provinces	1,898	2,145	1,870	1,645	1,275	1,369	2,034	2,062	2,000	2,006	1,786	1,626	1,716
Quebec	44,965	47,035	43,057	42,549	43,832	41,418	41,385	46,591	47,082	46,473	43,776	42,642	42,347
Ontario	24,152	24,575	23,854	24,141	23,394	22,825	24,127	25,379	25,186	24,135	23,546	23,959	23,666
Prairie Provinces	5,405	5,632	5,693	6,025	6,081	5,732	5,506	5,272	4,674	4,397	4,179	4,414	5,043
British Columbia	5,593	5,726	5,733	5,520	5,489	5,516	5,614	5,592	5,618	5.627	5,804	5,792	5,865
Generated by Fuel:													
Prairie Provinces	824	863	867	850	797	738	722	701	692	705	739	767	810
Other Provinces	710	742	740	758	753	665	569	583	711	749	821	789	794
Exports	4,896	5,175	4,843	4,808	4,824	5,013	5,687	6,237	6,357	6,562	6,201	6,233	5,449

9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Production—													
Passenger automobile production ... No.	7,791	9,882	11,054	12,579	12,779	12,025	13,487	12,677	8,739	3,397	1,510	3,410	7,056
Truck production ... No.	3,506	6,874	5,922	4,634	5,414	4,587	6,200	8,600	9,191	11,071	12,483	12,065	14,095
Total cars and trucks ... No.	11,297	16,756	16,976	17,213	18,193	16,612	19,687	21,277	17,930	14,468	13,993	15,475	21,151
New Motor Vehicle Sales—													
New passenger ... No.	5,682	7,613	7,804	6,815	7,780	10,434	15,396	16,579	12,618	4,567	2,761	3,591	......
Retail value ... $000	6,252	8,518	8,568	7,503	8,577	11,453	16,884	18,167	13,940	5,203	3,253	4,393	......
New trucks and buses ... No.	1,219	1,601	2,040	2,104	2,074	2,523	3,404	3,961	3,112	2,282	2,271	2,084	......
Retail value ... $000	1,502	1,873	2,375	2,535	2,421	2,886	3,889	4,555	3,563	2,592	2,615	2,477	......
Total cars, trucks and buses. No.	6,901	9,214	9,844	8,919	9,854	12,957	18,800	20,540	15,730	6,849	5,032	5,675	......
Retail value ... $000	7,755	10,391	10,944	10,038	10,998	14,338	20,773	22,722	17,503	7,795	5,867	6,870	......
Automobile Financing—													
Total new and used cars—													
Number	11,522	10,395	9,666	7,921	9,517	12,692	19,902	24,341	21,169	17,455	14,561	12,974	13,014
Percentage change[1]	+ 1·1	+ 6·0	+ 8·5	+21·2	+38·0	+21·2	+22·7	+11·0	13·1	+10·5	+2·6	+27·4	+11·2
Financing ... $000	4,376	4,214	4,243	3,561	4,189	5,469	8,664	10,500	8,878	6,752	5,698	5,265	5,355
Percentage change[1]	− 4·5	+2·3	+ 7·1	+26·8	+43·4	+25·7	+25·3	+12·3	+18·3	+10·5	+1·4	+27·7	+20·1

[1] To same month in preceding year.

10. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of Business	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Boots and shoes (17)	91·8	77·4	68·3	108·1	53·0	41·1	62·8	80·3	88·5	108·4	76·1	73·8	84·3
Candy (8)	49·8	51·3	49·1	115·7	42·1	56·6	92·3	46·6	63·1	49·9	49·2	62·1	56·4
*Clothing, men's (355)	91·1	105·7	101·0	141·3	62·3	53·5	71·4	80·2	85·2	93·6	75·2	77·1	86·2
*Clothing, women's (234)	78·6	93·3	84·1	120·0	53·0	48·5	73·3	92·4	84·3	83·2	68·4	68·4	80·8
Departmental (36)	89·5	101·0	94·0	143·8	64·2	64·8	72·7	80·3	85·5	82·9	67·2	76·2	86·7
*Drugs (24)	90·3	93·2	90·8	122·4	88·4	87·2	94·7	90·0	93·0	91·2	93·5	100·1	97·1
Furniture (26)	92·1	104·4	88·7	110·2	59·0	72·0	74·3	93·8	114·4	98·3	80·4	100·0	95·9
*Groceries and meats (34)	98·1	86·8	88·7	108·0	87·4	90·5	104·5	97·6	103·9	110·8	92·1	103·2	90·4
Hardware (94)	110·2	102·2	89·4	102·0	59·2	54·0	64·3	89·5	120·5	112·7	98·4	102·3	103·7
*Music and radio (102)	76·4	82·1	79·3	93·4	57·6	58·3	60·7	74·6	95·6	94·3	67·2	68·7	82·1
*Restaurants (12)	65·4	65·0	66·4	68·5	60·0	58·3	63·3	62·2	65·1	62·7	66·4	71·4	70·8
Variety (12)	96·9	101·1	102·0	205·7	67·1	72·1	93·9	86·3	103·1	109·4	103·5	110·7	102·7
*General Index (961)	91·1	92·1	88·5	122·1	70·8	71·2	83·3	86·4	94·3	95·5	80·6	88·6	88·6

* Revised to census trend.

III. Construction

11. BUILDING PERMITS AND CONTRACTS AWARDED[1]

Province and City	1939			1940									
	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.	Oct.
Building Permits—	$000	$000	$000	$000	$000	$000	000	$000	$000	$000	$000	$000	$000
PRINCE EDWARD ISD. Charlottetown	30	2	3	......	......	2	1	13	22	7	7	40	28
NOVA SCOTIA	308	69	67	123	55	324	198	501	320	300	284	233	307
Halifax	274	47	50	54	48	289	90	58	53	82	162	83	110
Sydney	30	20	16	7	2	12	5	242	104	114	26	24	19
NEW BRUNSWICK	92	70	36	13	9	41	276	330	57	74	408	138	79
Moncton	22	28	......	......	......	18	211	31	26	23	362	105	41
Saint John	39	41	36	11	9	41	39	45	15	40	23	19	21
QUEBEC	936	1,277	752	1,082	1,007	1,402	2,320	2,975	2,135	3,055	2,960	2,697	2,418
Montreal and Maisonneuve	720	989	545	698	642	850	716	1,551	1,013	1,035	883	974	1,133
Quebec	110	97	81	15	43	107	206	127	227	271	249	119	145
Shawinigan	8	1	96	.....	9	12	106	138	16	18	16	26	99
Sherbrooke	49	138	24	32	30	68	64	90	104	67	72	41	134
Three Rivers	23	43	1	1	......	29	59	54	22	77	28	25	51
Westmount	26	8	4	1	20	9	264	39	37	11	6	7	2
ONTARIO	3,094	1,972	4,089	1,449	1,838	2,133	5,633	6,515	4,563	4,660	5,559	5,221	6,386
Chatham	21	62	36	19	6	33	51	50	78	30	23	19	52
Hamilton	435	123	192	62	114	101	384	348	1,117	248	216	359	518
Kingston	54	45	13	3	4	27	37	90	60	86	200	295	62
Kitchener	109	143	86	6	13	24	193	196	64	50	82	60	95
London	751	106	186	46	53	71	88	176	51	118	61	80	111
Ottawa	297	139	68	41	149	46	304	651	......	223	93	174	1,147
St. Catharines	35	51	57	29	31	60	94	177	210	87	48	53	92
Toronto	660	762	2,885	416	661	612	848	1,058	772	1,050	1,609	1,328	776
York and East Townships	179	192	185	91	61	272	487	232	261	204	157	209	278
Windsor	111	70	137	76	30	72	80	205	84	578	397	130	197
MANITOBA	294	202	193	29	116	131	475	659	667	757	353	570	985
Winnipeg	262	174	69	11	109	109	400	490	497	358	264	203	653
SASKATCHEWAN	42	42	58	89	86	18	218	194	236	1,112	231	178	250
Regina	22	25	10	81	75	4	84	72	38	328	116	81	77
Saskatoon	19	2	44	5	5	11	43	35	146	723	18	26	125
ALBERTA	224	164	127	87	64	252	397	943	356	366	796	556	839
Calgary	117	77	20	24	50	122	127	185	305	....	483	318	98
Edmonton	81	49	87	38	8	90	136	664	....	324	253	180	689
Lethbridge	26	37	20	25	5	37	89	89	45	35	19	40	48
BRITISH COLUMBIA	604	389	713	463	672	1,257	1,411	1,679	1,413	816	956	777	862
New Westminster	44	7	414	49	47	45	95	73	90	100	67	81	69
Vancouver	470	287	229	293	489	888	762	1,163	1,144	545	633	518	553
Victoria	64	74	50	84	82	153	394	275	65	79	156	77	145
Total	5,624	4,187	6.038	3,334	3,847	5,584	10,927	13,810	9,770	11,146	11,555	10,408	12,154
Contracts Awarded[2]—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments	584	207	751	338	535	635	941	630	624	471	591	406	1,260
Residents	4,064	5,035	3,131	2,010	2,746	3,166	5,089	7,933	7,847	5,050	5,241	5,220	5,040
TOTAL RESIDENTIAL	4,648	5,242	3,882	2,348	3,281	3,801	6,030	8,563	8.472	5,522	5,832	5,625	6,299
TOTAL BUSINESS	4,065	3,708	2,072	2,941	3,830	4,658	5,487	11,324	6,092	12,067	15,527	18,309	11,374
TOTAL INDUSTRIAL	2,940	1,567	2,119	2.529	2.486	1,380	5.467	2,406	9,532	5.879	14,927	26,802	7,313
TOTAL ENGINEERING	2,576	2,222	1,356	1,027	2,171	1,887	8,920	5,801	15,001	5.838	4,463	1,524	1,374
GRAND TOTAL	14,228	12,739	9,429	8,845	11,769	11,726	25,905	28,094	39,097	29,306	40.748	52,260	26,361
Prince Edward Isl.	24	27	268	6	7	3	3	12	20	78	804	497	425
Nova Scotia	548	500	272	1,050	425	1,075	924	386	774	1,699	1,791	562	1,212
New Brunswick	948	178	173	80	141	287	220	427	463	489	1,273	674	689
Quebec	3,257	3,369	2,389	1,527	4,137	2,793	8,583	8,877	21,887	4,319	17,665	5,672	8,637
Ontario	7,034	6,673	5,272	3,677	4,608	5,414	13,920	14,113	10,822	11,986	10,757	24,744	8,171
Manitoba	299	288	112	1,566	163	636	591	810	563	2,925	3,990	4,030	1,019
Saskatchewan	347	234	82	132	241	22	105	908	1,716	2,194	1,616	4,149	1,007
Alberta	154	312	143	198	943	259	344	625	1,388	3,085	2,033	10,846	3,192
British Columbia	1,618	1,158	717	608	1,104	1,238	1,210	1,935	1,465	2,532	819	1,087	2,009

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[1] Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years

[2] SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.*	Sept.*	Oct.*
*RECEIPTS COUNTRY ELEVATORS													
Wheat...... 000 bus.	78,657	36,667	15,332	4,549	5,641	8,048	6,126	7,208	13,043	20,941	35,734	102,583	69,261
Oats........ "	4,610	2,405	3,572	3,512	4,550	2,659	1,933	1,522	1,663	2,061	1,389	2,565	5,807
Barley ..... "	3,106	1,811	1,749	1,150	1,685	1,566	1,004	607	386	577	2,018	3,417	3,002
Flax........ "	602	107	90	24	30	48	53	40	56	61	113	742	816
Rye. ...... "	1,120	568	712	309	229	306	216	191	124	162	586	950	654
VISIBLE SUPPLY[1]													
Wheat...... 000 bus.	349,085	350,178	349,249	335,636	319,845	310,721	301,354	281,528	281,046	282,281	303,870	390,293	448,229
Oats ...... "	12,226	10,116	11,703	11,377	12,688	12,329	11,020	7,890	6,610	6,054	4,753	5,051	8,334
Barley...... "	11,893	8,621	9,687	9,328	9,379	9,904	9,592	8,668	7,332	5,476	5,524	6,929	7,260
Flax........ "	1,205	1,024	787	710	668	667	748	603	578	560	454	952	1,624
Rye ...... "	4,212	3,164	3,165	3,606	3,839	4,249	4,424	4,694	4,650	4,638	4,851	5,816	6,283
EXPORTS													
Wheat...... 000 bus.	16,849	20,635	34,412	10,358	6,598	8,628	5,082	23,466	13,570	11,868	11,422	9,500	9,659
Oats .... "	837	2,078	2,343	1,039	973	1,193	776	2,454	1,693	1,057	1,048	704	493
Barley...... "	1,717	3,105	2,814	114	443	276	214	....	214	69	165	....	146
Flax........ "	....	....	7	5	5	....	....	....	....	....	54	....	–
Rye. .... "	308	1,105	702	40	....	....	....	821	557	235	317	135	12
Buckwheat. "	149	151	226	18	24	17	6	....	....	....	......	....	–
CASH PRICE[2]													
Wheat, No. 1 Nor...	70/2	70/4	82/4	82/7	83/7	87	89/2	79/6	72/2	71/3	72/2	71/5	70/3
Oats, No. 2 C.W....	32/6	32/2	38/6	42/5	41/6	38/6	38/4	35/1	31/3	32/1	29	30/3	33
Barley, No. 2 C.W..	43/6	43/3	49/3	51/6	54/5	53/2	53	42/1	34/4	34/3	32/7	35/3	40/4
Flax, No. 1 C.W ...	167/7	158/3	177	193/5	191/7	204/3	223/5	178/7	147/2	129/6	131/7	124/3	118/2
Rye. No. 2 C W ..	60/3	56/7	72/3	74/6	71/5	70/5	69/6	57/7	45/4	45	41/5	42/7	43/6

[1] First of following month. [2] Cents and eighths of a cent per bushel.

* Includes Interior Private and mill.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle.............	125,141	80,348	46,802	58,551	41,362	43,706	63,886	51,646	51,066	77,394	90,501	90,444	115,429
Calves	55,497	35,447	23,265	23,570	21,138	27,666	59,617	54,215	52,159	62,028	43,674	47,005	57,374
Hogs	118,484	105.827	89,787	85.686	75,699	63,330	89,718	79,887	62,773	76,484	71,226	91,110	137,727
Sheep	84,222	43,006	20,531	14,913	11,559	10,974	11,980	9,117	15,876	32,996	37,543	45,485	90,443
INSPECTED SLAUGHTERINGS													
Cattle.............	98,402	97,109	65,617	72,918	60,165	62,790	71,703	71,575	61,449	65,550	75,558	78,186	99,424
Calves	53,532	44,889	31,071	30,139	33,964	49,615	96,250	95,965	74,276	73,117	56,767	52,889	57,274
Sheep	14.914	9.999	6,963	7,997	3,975	2,796	27,310	20,365	11,113	6,647	6,298	7,230	13,507
Lambs..	145,185	87.902	40,282	39,958	32,820	33,486	1,771	3,634	25,077	53,807	72,664	82,736	138,916
Swine.	425,930	476,842	403,794	383.920	385,065	379,408	408,251	446,452	319,549	335,815	367,211	438,043	631,080

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
BUTTER—													
Creamery....................	56,392	49,429	40,904	32,681	22,501	13,657	10,338	14,827	32,543	49,967	57 922	58,420	51,567
Dairy	229	166	138	159	144	112	83	135	284	495	524	548	419
CHEESE (not Process or Cottage)	41,208	28,175	25,725	20,602	14,873	13,367	13,897	21,733	28.466	32,726	32.314	33,069	32,674
CONCENTRATED WHOLE MILK.....	9,062	9,776	13,791	10,198	9,625	10,577	13,338	13,345	21,511	27,953	32,547	30,094	28,953
EGGS—													
Cold Storage..................	4,667	1,606	670	780	682	666	3,337	7,040	7,879	8,807	8,597	7,428	3,642
Fresh	274	382	780	1,110	799	934	1,271	1,672	1,019	970	659	713	385
Frozen	4,829	4,287	3,724	3,270	3,117	2,990	3,757	5,500	7,028	7,450	7,059	6,610	5,994
POULTRY, dressed..............	4,576	8,585	15,150	14,028	12,176	9.862	7,861	6.035	4.823	4,181	3.239	2,935	2,921
PORK, grand total..............	39,693	47,371	44,089	45,093	57,982	61,116	68,667	72,502	65,740	53,671	37.786	37,767	42,382
Fresh (not frozen)............	6,002	6,150	4,680	6,556	5,120	4,514	5,186	5,060	4,079	4,827	4,543	6,198	7,450
Fresh (frozen)	13,099	16,875	16,129	18,898	28,871	37,289	42,656	45,632	39,111	25.784	9,224	6,332	6,808
Cured or in cure..............	20,593	24,346	23,280	19,639	23,991	19,313	20,825	21,810	22,550	23,060	24 019	25,237	28,124
LARD	2,533	3,012	4,108	3,313	3,820	3,832	3,881	4,654	4,686	4.551	3,909	2,280	2,281
BEEF, grand total..............	25,768	29,000	29,436	28,909	25,517	25,495	22,940	19,120	15,670	14.047	12,655	13,995	16,281
VEAL	5,001	4,880	4,188	2,916	2,035	1,615	2,497	3,742	3,949	4.283	3,910	4,416	5,026
MUTTON AND LAMB..............	5,738	6,504	6,341	5,694	4,896	4,107	2,925	1,824	1,071	910	1,045	1,426	3,839
FISH—													
FROZEN fresh..................	34,815	32,323	28,900	23,947	18,538	14,020	11,968	14,572	18,495	27,391	30.518	32,562	37,051
FROZEN smoked..................	2,255	2,564	2,588	2,188	1,668	1,742	2,219	2,076	2,040	2,436	2,254	2,156	2,170

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	981	675	659	897	407	272	323	551	476	415	359	415	636
Cocoa and chocolate	212	236	289	175	225	312	368	333	452	200	257	104	93
Coffee and chicory	509	298	293	293	370	260	278	335	536	353	238	206	290
Fruits	1,987	1,854	2,185	2,418	1,280	1,591	1,486	2,038	2.575	4,043	3,066	2,971	2,011
Gums and resins	159	224	231	164	185	239	166	157	219	197	104	130	98
Nuts	422	529	537	360	187	171	386	421	688	576	507	153	185
Rubber (chiefly raw)	1,347	2,604	1,251	1,849	2,631	1,983	1,879	1,852	1,932	982	3,208	3,517	2,881
Seeds	394	139	122	104	180	172	483	417	267	616	42	44	61
Sugar, chiefly for refining	2,007	2,688	2,914	3,085	1,437	876	1,429	1,703	4,163	3,429	2,770	1,913	2,430
Tea	1,595	581	1,019	818	1,322	793	1,027	1,121	2,761	791	241	224	326
Vegetables	153	216	422	521	577	669	876	1,061	1,269	1.059	559	99	113
ANIMAL PRODUCTS—													
Fishery products	302	232	257	185	233	142	144	170	221	219	220	160	206
Furs, chiefly raw	333	616	553	862	1,548	1,519	1,218	896	696	423	340	315	335
Hides	509	981	1,027	1,250	977	54	749	551	199	271	162	653	236
Leather, unmanufactured	288	265	463	297	339	282	370	288	299	221	246	228	188
Leather manufactured	268	214	198	168	207	289	340	340	269	164	139	227	144
TEXTILE PRODUCTS—													
Cotton, raw	823	2,799	3,340	2,979	2,873	2,606	2,322	2,262	1.844	2,222	2.483	1,728	799
yarn	154	225	404	329	361	331	495	622	1,238	425	326	422	243
Flax, hemp and jute	592	648	1,422	892	694	1,667	2,069	1,046	1,478	1.184	1,395	1,046	1,285
Silk—Raw	595	820	716	687	921	576	736	671	462	519	184	604	477
Fabrics	166	106	135	127	199	137	135	173	122	141	140	100	121
Wool—Raw	293	166	483	598	560	1,483	1,955	2,876	1,634	488	307	1,152	442
Noils and tops	531	113	637	470	841	1,567	2,380	1,997	1,264	628	20	26	433
Woollen yarn	147	138	396	269	410	415	355	454	388	348	308	219	152
Worsted and serges	300	278	725	551	739	880	1,087	860	1,193	729	678	717	458
WOOD AND PAPER—													
Books and printed matter	1,309	1,574	1,433	1,309	1,328	1,363	1,374	1,492	1,429	1,292	1,417	1,406	1,395
Paper	765	895	943	774	720	829	747	729	882	753	702	671	709
Wood—Furniture	63	49	46	66	63	76	77	83	62	56	55	59	44
Planks and boards	303	463	412	329	261	292	351	346	353	315	412	399	365
IRON AND STEEL—													
Automobiles and parts	3,767	8,244	4.405	4,782	3.986	4,378	4,776	4,975	5,787	3,776	3,385	5,613	6,590
Castings and forgings	181	311	379	365	384	345	321	334	301	337	379	452	343
Engines and boilers	939	486	555	795	779	896	1,102	1,301	1,648	677	927	974	953
Farm implements	1,806	2,230	1,286	1,447	1,627	2,000	2,761	4,291	4,252	3.056	2,898	3,512	1,994
Hardware and cutlery	191	204	261	243	232	232	231	283	274	211	237	284	222
Machinery	3,396	4,374	4,519	3,712	3.806	4,160	4,916	6,056	5,895	5,353	5,232	6,950	5,724
Pigs and ingots	162	105	78	130	157	135	244	112	362	236	306	438	426
Stamped and coated products	129	183	168	180	166	127	162	160	219	177	168	150	170
Tools	211	240	231	188	223	241	273	90	291	296	293	403	373
Tubes and pipes	175	237	347	328	311	363	329	322	256	252	328	432	364
Wire	108	168	183	230	195	185	204	266	203	181	164	235	187
NON-FERROUS METALS—													
Aluminium	518	679	1,021	444	368	359	357	277	666	702	1,084	988	881
Brass	238	285	311	264	271	293	277	277	314	294	386	407	542
Clocks and watches	221	199	296	292	175	212	212	283	300	335	127	148	315
Electric apparatus	1,133	1,503	1,588	1,463	1,273	1,618	1,501	1,798	1,837	1,813	1,777	1,876	1,741
Precious metals	401	350	297	226	208	229	277	249	269	245	2,406	813	848
Tin	122	342	381	339	355	426	476	290	587	247	746	528	303
NON-METALLIC PRODUCTS—													
Clay and products	569	716	962	809	775	705	832	868	1,052	1,074	1,044	1.073	853
Coal	7,721	4,171	3,640	2,641	2,983	2,266	2,195	2,192	5,607	7,140	5,245	4,654	4,642
Coke	632	138	151	73	102	173	231	407	457	85	569	580	626
Glass and glassware	676	905	973	871	717	677	717	799	953	840	779	878	781
Stone and products	541	920	1,104	658	855	400	610	522	634	914	719	585	471
CHEMICALS—													
Drugs and medicines	342	358	356	284	477	321	343	373	436	366	352	455	293
Dyeing and tanning materials	934	689	957	724	639	701	631	587	606	585	583	559	421
Fertilizers	430	714	922	396	134	187	178	301	369	409	303	437	300
Soda and compounds	360	416	377	273	259	233	203	247	314	270	317	265	249
Imports by Groups—													
Total	73,564	79,053	84,561	72,109	71,104	71,042	76,734	85,980	100537	90,705	89,496	96,836	86,287
Vegetable products	12,640	12,933	12,913	12,956	11,162	9,460	10,698	12,232	17,698	15,026	13,473	11,899	10,680
Animal products	2,643	3,022	3,665	3,925	4,984	5,126	3,577	3,385	2,790	2,293	1,869	2,429	1,911
Textiles	7,223	8,857	13,095	10,757	12,587	14,581	16,721	16,237	13,913	10,994	11,224	11,347	7,815
Wood and paper	2,911	3,582	3,470	3,040	2,889	3,166	3,170	3,339	3,386	3,124	3,310	3,120	3,028
Iron and its products	16,309	21,575	20,358	18,876	17,110	18,081	20,005	24,349	27,041	23,378	23,940	30,788	26,023
Non-ferrous metals	3,431	4,638	5,174	4,351	3,925	4,249	4,370	4,434	5,294	5,024	7,971	6.464	6,064
Non-metallic minerals	16,876	15,095	15,609	9,397	9,950	7,430	7,943	9,321	16,448	19,305	15,947	15,524	15,121
Chemicals and allied products	5,098	5,011	5,640	4,233	3,872	3,450	3,803	4,030	4,881	4,683	4,505	4,688	4,054
Miscellaneous commodities	6,434	4,043	4,637	4,574	4,624	5,499	6,448	8,653	9,085	6,879	7,256	10,578	11,591
IMPORTS—													
From United Kingdom	9,253	5,777	13,482	8,459	9,941	9,527	11,525	13,368	17,052	11,851	16,590	15,494	11,161
From United States	50,799	60,444	56,891	49,102	48,576	50,029	52,767	58,537	63,896	64,073	57,592	67,572	63,361
From Other Countries	13,512	12,832	14,188	14,548	12,587	11,486	12,442	14,075	19,589	14,781	15,314	13,770	11,765

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES

Commodity	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages	1,703	749	819	488	525	562	670	871	1,171	773	208	566	1,119
Fruits	1,259	2,027	1,965	1,483	589	789	734	169	86	107	156	297	719
Grains	13,875	18,228	29,032	10,179	6,751	9,101	5,403	23,101	12,850	10,666	10,144	8,570	8,355
Barley	887	1,504	1,474	69	296	184	143	......	111	24	56	......	57
Wheat	12,304	14,842	26,041	9,250	5,775	8,141	4,771	21,337	11,647	10,073	9,413	8,198	8,059
Rubber (chiefly tires and footwear)	994	1,035	1,036	1,652	1,099	1,354	1,031	943	934	1,252	1,053	944	949
Sugar	390	112	109	45	29	28	57	201	364	120	207	133	124
Vegetables	1,755	1,500	897	827	982	908	748	242	263	60	97	186	269
Wheat flour	1,409	1,847	3,040	2,612	2,135	2,864	2,167	3,047	2,097	1,251	2,095	1,934	2,588
Animals and Animal Products—													
Cattle (except for stock)	1.209	1,085	271	512	408	747	1,336	1,591	722	631	957	1,100	1,064
Cheese	2,544	2,755	524	357	742	1,021	458	202	555	2,670	3,193	2,476	2,172
Furs (chiefly raw)	422	399	2,077	2,151	1,764	1,400	1,047	1,319	695	766	2,076	794	157
Hides, raw	156	159	380	316	134	122	157	260	191	395	346	228	502
Leather, unmanufactured	603	733	605	929	968	953	1,285	927	799	139	144	63	74
Meats	3,447	4,517	5,410	6,995	3,879	5,654	5,504	4,773	4,061	4,361	4,776	6,285	4,987
Fibres, Textiles and Products—													
Cotton	226	349	215	545	654	543	637	622	601	934	1,053	911	853
Wood, Wood Products and Paper—													
Planks and boards	6,035	3,805	3,976	4,179	2,913	3,743	3,862	4,213	6,640	6,644	7,998	7,981	7,149
Pulp-wood	1,179	979	637	499	541	367	202	408	1,674	2,118	1,939	1,991	1,080
Paper, newsprint	12,029	12,133	11,987	11,035	9,516	10,707	12,318	14,061	15,168	15,222	14,341	14,368	13,129
Timber, square	39	150	79	169	140	180	68	305	241	206	279	101	152
Wood-pulp	3,261	3,436	3,932	4,321	3,399	3,548	4,353	5,162	5,786	6,099	6,202	5,626	5,379
Iron and Its Products—													
Automobiles and parts	579	2,125	2,185	2,687	1,925	2,228	590	4,612	7,067	5,275	5,250	4,504	7,065
Farm implements	468	575	703	641	519	860	759	1,360	916	946	1,084	689	780
Hardware and cutlery	284	373	204	246	250	387	287	331	332	202	342	269	280
Pigs and ingots	1,033	1,089	726	839	855	735	352	1,421	1,008	1,218	1,489	1,117	1,436
Tubes and pipes	125	117	212	258	134	136	163	151	147	177	415	283	347
Non-Ferrous Metal Products—													
Silver	957	721	560	569	504	664	621	612	812	659	858	512	436
Non-Metallic Mineral Products—													
Asbestos (chiefly raw)	1,829	1,970	2,135	1,020	1,303	1,172	1,301	1,485	1,264	1,385	1,489	1,379	1,406
Coal	379	119	179	186	217	171	589	167	199	507	273	252	294
Petroleum and products	117	134	18	90	71	12	9	74	114	76	93	131	57
Stone and products	903	881	748	876	690	679	589	780	877	1,033	1,170	1,029	967
Chemicals and Allied Products—													
Acids	119	151	188	293	372	309	128	295	261	142	250	135	247
Fertilizers	902	755	911	703	804	1,334	898	1,187	672	303	832	333	636
Soda and compounds	388	371	476	486	536	579	388	350	390	431	576	512	587
Miscellaneous Commodities—													
Electrical energy	295	392	362	......	319	378	334	481	429	428	439	446	464
Films	383	186	243	421	315	437	232	165	91	150	132	118	136
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Exports, excluding gold—													
Total	91,419	98,490	101,973	90,854	72,314	83,465	84,692	110764	111622	101463	113360	102778	106790
Exports of Canadian Produce	90,433	97,163	101,022	90,100	71,079	82,719	83,565	109853	110823	100782	110548	101440	102972
Vegetable products	24,819	28,822	39,991	20,562	15,001	18,745	13,483	31,045	19,666	15,745	15,705	14,246	16,254
Animal products	12,945	13,835	13,067	15,463	10,887	13,329	13,153	11,998	10,992	12,842	16,056	16,664	13,344
Textiles	984	1,084	911	1,352	1,753	1,428	1,607	2,004	2,081	2,050	1,943	1,740	1,895
Wood and paper	26,044	22,891	22,333	22,449	18,405	20,544	24,754	28,545	34.365	35,299	36,726	35.451	31,530
Iron and its products	3,451	5,679	4,919	6,132	4,903	6,123	4.165	11,018	15,491	12,518	11,659	9.271	13,285
Non-ferrous metals	14,780	17,687	12,732	17,408	14,008	15,119	19,519	15,754	18,398	13,845	17,954	15,620	15,938
Non-metallic minerals	3,615	3,587	3,494	2,603	2,502	2,243	2.305	2,855	2,668	3,238	3,271	3,017	2,992
Chemicals and allied products	2,291	2,201	2,194	2,631	2,294	3,140	2,777	3,175	2,485	1,757	3,974	1,984	2,565
Miscellaneous commodities	1,505	1,377	1,379	1,501	1,325	2,050	1,801	3,457	4,677	3,489	3,261	3,446	5,171
Active Balance of Trade	12,365	13,929	29,863	19,750	1,273	6,731	−1287	10,226	20,917	11,967	14,524	16,491	−1854
Exports—													
To United Kingdom	25,034	30,008	29,317	39,555	29,688	40,413	37,499	46,922	53,894	41,637	46,790	44,402	43,558
To United States	48,090	45,201	53,996	28,809	24,899	25,581	29,736	43,476	39,350	41,701	42,572	39,528	39,641
To Other Countries	17,309	21,954	17,709	21,736	16,492	16,725	16,330	19,455	17,579	17,444	21,186	17,510	19,773

VI. Transportation

17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1939			1940						
	Aug.	Oct.	Dec.	Feb.	Mar.	April	May	June	July	Aug.
AGRICULTURAL PRODUCTS—										
Wheat	779,271	1,662,587	890,638	890,044	450,632	488,265	1,018,727	1,147,286	1,144,263	907,175
Corn	525	8,379	25,171	13,699	8,463	10,276	8,630	8,439	2,106	7,630
Oats	36,699	104,193	74,741	107,688	77,686	72,417	89,205	46,580	61,461	56,182
Barley	70,299	105,185	42,437	45,368	45,226	34,249	42,945	20,030	30,792	68,396
Rye	7,577	25,508	13,043	4,568	4,507	4,124	14,974	10,068	11,640	14,725
Flaxseed	1,036	11,189	8,105	1,533	1,379	1,771	3,254	1,655	3,033	3,355
Other grain	511	5,967	1,773	785	893	669	458	512	640	549
Flour	96,746	153,760	148,682	104,656	95,654	95,141	118,187	88,151	90,730	94,464
Other mill products	104,640	149,404	131,162	118,490	123,235	104,651	113,679	90,637	102,949	107,820
Hay and straw	4,117	20,121	16.722	17,530	17,147	18,505	11,951	5,262	3,995	5,870
Cotton	405	835	534	689	1,389	934	1,136	1,303	2,451	2,035
Apples (fresh)	2,277	50,459	16,527	16,037	14,851	6,977	3,017	898	527	2,744
Other fruit (fresh)	11,257	11,513	855	763	763	714	647	1,067	4,968	16,804
Potatoes	2,515	47,578	19,132	21,046	24,926	39,423	33,586	15,951	4,724	3,724
Other fresh vegetables	8,275	14,818	8,191	9,712	8,237	7,503	4,398	3,811	6,085	8,610
Other agricultural products	16,575	151,643	30,724	25,782	28,456	27,482	23,435	14,404	16,542	23,104
ANIMAL PRODUCTS—										
Horses	3,276	4,229	3,241	2,692	6,897	5,361	4,975	3,579	4,018	3,115
Cattle and calves	41,545	64,840	23,160	19,876	23,592	31,920	30,537	24,382	35,479	45,625
Sheep	1,874	7,743	1,516	1,377	1,168	1,310	648	346	931	1,893
Hogs	11,585	19,429	21,054	20,540	20,027	22,921	22,103	15,366	15.047	15,671
Dressed meats (fresh)	8,190	9,683	10,422	8,109	9,011	9.831	9,700	8.877	10,615	8,924
(cured, salted, canned)	9,027	9,957	20,115	15,185	14,590	14,322	18,382	12,830	13,575	17,886
Other packing house products (edible)	3,812	4,615	4,123	2,839	3,330	3,947	4,040	3,023	3,213	4,188
Poultry	62	117	5,475	644	507	232	274	243	181	153
Eggs	638	686	351	435	1,013	1,929	3,057	3,280	1,985	812
Butter and cheese	8,383	8,127	2,973	5,603	4,083	3,104	3,121	6,062	8,356	7,697
Wool	1,094	1,836	694	1,137	553	562	714	1,297	2,000	992
Hides and leather	3,098	4,051	4,068	3,454	3,602	3,234	3,376	2,285	3,484	2,586
Other animal products	3,978	5,983	5,853	6,053	5,556	5,083	5,449	4,694	4,967	5,398
MINE PRODUCTS—										
Anthracite coal	740	1,798	964	647	8,633	449	1,258	1,069	1.940	850
Bituminous coal	663,901	881,137	719,790	731,942	695,572	693,147	779,436	742,106	768,426	821,683
Lignite coal	71,117	416,951	207,926	210,484	151,659	113,565	62,424	42,434	48.056	104,894
Coke	47,635	108,674	85,966	92,364	79,585	64,652	63,191	65,041	75,744	74,802
Iron ores	7.737	1,609	43,661	1,543	105	5,128	33,183	43,971	59,815	64,526
Other ores and concentrates	346,400	304,851	294,861	336,471	340,189	382,522	391,796	341,818	344,889	326,183
Base bullion and matte	87,960	86,516	86,268	92,467	89,098	102,742	100,281	97,278	100,712	109,892
Gravel, sand, stone (crushed)	319,031	350,264	134,729	73,710	83,927	144,223	364,366	628,826	622,201	580,966
Slate or block stone	5,241	6,867	3,869	1,090	1,187	3,705	3,586	2,632	2,179	3,285
Crude petroleum	53,018	57,340	34,607	33,892	28,925	41,530	54,407	55,445	65,292	56,468
Asphalt	57,016	21,106	5,523	2,827	2,882	5,278	16,579	39,028	48,027	53,312
Salt	16,089	22,124	12,149	9,503	11,506	16,474	20,537	16,833	16,315	16,716
Other mine products	214,934	269,705	189,296	145,916	152,341	164,225	176,084	197,722	227,160	263,992
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	164,946	279,318	172,395	222,074	181,474	174,077	163,327	174.835	196,397	131,389
Ties	1,686	7,252	2,147	1,129	1,124	2,318	10,369	3.245	2,834	10,594
Pulpwood	116,401	151,899	166,143	300,609	216,493	141,052	125,016	225,823	272,390	255,728
Lumber, timber, box, crate, and cooperage material	303,164	349,277	209,057	208,614	237,228	288,178	388,706	383,711	504.391	552,771
Other forest products	22,648	14,424	39,595	12,202	13,398	13,320	18,911	28,248	29,443	26,335
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products	219,530	195,890	133,907	112,193	120,745	154,840	220,979	198,517	205,990	241,335
Sugar	27,594	41,254	29.570	14,274	18,928	33,756	33,371	31,062	23,922	24,785
Iron, pig and bloom	10,957	34,174	17,235	15,337	12,588	13,594	26,481	30,482	27,455	17,278
Rails and fastenings	8,632	12,867	3,619	1,806	8,311	9,065	3,913	21,653	7,848	2,998
Iron and steel (bar, etc.)	49,881	84,440	66,936	65,376	72,665	67,078	73,334	69,768	79,708	97,822
Castings, machinery and boilers	9,319	8,047	7,363	7,426	7,375	10,208	11,107	10,668	12,839	13,993
Cement	83,955	60.428	14,623	17,514	26,542	43,137	77,661	96,554	112.098	88,439
Brick and artificial stone	17,968	23,833	8,960	6,254	8,438	11,166	19,128	23,792	25,863	24,907
Lime and plaster	26,846	27,392	23,736	23,063	25,119	29,524	35,042	28,854	30,694	30,790
Sewer pipe and drain tile	3,143	3,609	1,522	563	530	1,619	3,223	4,091	4,491	4,837
Agricultural implements and vehicles other than autos	9,942	5,156	6,918	7,001	11,232	16,624	13,435	11,182	11,985	13,273
Automobiles and auto trucks	10,583	19,333	32,504	30,990	34,901	39 353	42,845	34,596	41,500	32,532
Household goods	1,160	2,794	874	858	1,727	3,547	2,538	1,395	1,315	1,399
Furniture	2,462	3,526	2.639	3,033	3,060	2,842	2.415	2,393	4.093	3,578
Beverages	20,041	21,323	22,244	12,968	16,556	19.285	22,077	21,278	24.221	25,002
Fertilizers, all kinds	38,292	66,111	64,199	54,286	78,300	105.123	175,925	39,018	29.931	38,344
Paper, printed matter, books	141,758	204,713	208,776	207,886	230,599	238.316	255,263	237,259	245.742	220.035
Wood-pulp	53,028	84,056	89,571	92,107	89,483	97.969	106,437	105,557	111,120	106,160
Fish (fresh, frozen, cured)	4.063	8,764	6,802	9,039	6,145	3,998	2,956	2,965	4,957	6,136
Canned goods (except meats)	19,867	49,191	28,972	24,135	27,996	17,737	24,145	15,596	15.385	20,907
Other manufactures and miscellaneous	312,401	332,164	293,943	264,296	261,679	298.277	385.572	371,505	387,506	420,408
Merchandise	136,550	170,905	121,430	132,234	145,800	173,604	163,090	136,000	138,725	155,247
Grand Total. 000 tons	5,097	7,600	5,263	5,185	4,657	4,927	6,242	6,285	6,687	6,659

VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS[1]

Classification	1939			1940								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Canadian National—												
Operating revenues....$000	18,996	17,676	15,974	14,645	14,886	15,117	14,696	17,378	19.598	19,865	18,443	18,258
Operating expenses....$000	14,194	13,391	13,208	13,598	13,756	13,801	13,708	14.578	14,609	15 985	15,350	15,049
Operating income.....$000	4,381	3,795	2,397	685	772	989	669	2,450	4,576	3,418	2,658	2,811
No. of tons carried.000 tons	4,296	3,980	3,102	3,105	3,065	2,854	2,976	3,849	3,861	4,151	3,922	3,962
Ton miles...000,000 tons	1,771	1,616	1,479	1,412	1,370	1,259	1,416	1,508	1,733	1,636	1,470	1,664
Passengers carried.....000	611	592	938	936	891	1,071	844	695	770	882	1,018	758
Passengers carried one mile .....000,000 pass.	54	48	95	72	65	83	61	69	89	104	114	92
Total pay-roll $000	9,514	8,992	8,870	9,066	8,681	8,857	8,860	9,654	9,703	10,373	10,338	9,862
Number of employees 000	73	69	68	68	70	68	68	73	76	79	79	78
Canadian Pacific—												
Operating revenues...$000	16,781	15,489	13.699	12,289	11,958	11,501	12,089	13,551	14,254	15,383	15,584	15,690
Operating expenses....$000	10,454	9,475	9,055	10,012	9,539	9,572	9,643	10,342	10.564	12,019	12,369	12,007
Operating income.....$000	5,844	5,592	4,382	1,829	1,972	1,502	946	2.464	2.923	2,405	2,264	2,986
No. of tons carried.000 tons	4,007	3,778	2.705	2,699	2,668	2,353	2,529	3,115	3.017	3,291	3,280	3,288
Ton miles.. 000,000 tons	1,709	1,503	1,249	1,146	1,164	1,065	1,148	1,192	1,562	1,412	1,284	1,485
Passengers carried.....000	457	428	731	698	700	813	596	474	550	652	780	535
Passengers carried one mile ....000,000 pass.	47	42	82	60	57	71	50	60	75	98	117	82
Total pay-roll........$000	6,279	5,953	5,882	6,161	6,051	6,209	6,366	6,827	6,774	6,910	6,705	6,234
Number of employees..000	44	42	43	44	45	45	47	50	52	50	48	47
All Railways—												
Carloadings ......000 cars	270·28	248·33	199·86	210·23	199·15	195·11	218·90	236·97	239·58	247 56	255·95	252·43
Operating revenues....$000	39,681	36,703	33,232	30,495	30,000	30,145	29,916	34,630	36,914	38.398	37,409	37,319
Operating expenses....$000	26,985	25.146	24,552	25,855	25,422	25,643	25,569	27,303	27,557	30,402	30,240	29,463
Operating income.....$000	11,222	10,083	8,199	3,373	3,335	3,271	3,077	5,760	7,657	6,042	5,116	6,248
No. of tons carried 000 tons	10,731	9,998	7,870	7,882	7,638	7,156	7,489	9,141	8,910	9,574	9.363	9,394
No. of tons carried one mile ......000,000 tons	3,753	3,371	2,976	2,791	2,757	2,559	2,785	2,930	3,504	3,260	2.987	3,385
Passengers carried 000	1,228	1,156	1,874	1.813	1,753	2,072	1,607	1,334	1,511	1,719	1.908	1,467
Passengers carried one mile....... 000,000 pass.	115	101	196	144	134	168	124	141	180	219	248	190
Total pay-roll........$000	16,903	16,008	15,809	16,278	15,728	16,084	16,240	17,610	17,588	18,415	18,188	17,168
Number of employees. 000	125	118	118	119	122	120	122	131	137	138	135	133

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[1] October operating revenues C.P.R. $16,891,000; C.N.R. $19,846,000; Carloadings, 280,641.

19. CANAL CARGO TRAFFIC

Canal	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	April	May	June	July	Aug.	Sept.	Oct.
Sault Ste. Marie 000 tons	12,353	10,438	954	....	....	....	1,278	12,250	13,455	13,842	13,713	13,002	12,971
Welland.. 000 tons	1,748	1,535	404	....	....	....	449	2,051	1,913	1,832	1,820	1,616	1,491
St. Lawrence 000 tons	1,215	1,073	33	....	....	....	268	1,057	1,055	1,123	1,008	992	1,070

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.	Oct.
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	155·0	147·7	128·4	144·2	146·1	156·7	154·7	148·9	150·6	130·4	156·4	181·0	204·0
Bank and currency notes£ mn.	530·3	527·6	545·1	527·4	531·6	534·9	537·5	547·0	589·1	608·9	613 9	606·0	601·4
Gold Reserve ....£ mn.	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2
LONDON CLEARING BANKS—													
Deposits ....£ mn.	2,327	2,345	2,441	2,410	2,365	2,363	2,354	2,413	2,469	2,454	2,481	2,597	......
Discounts..............£ mn.	289	353	334	388	353	336	338	409	384	415	430	401	......
Advances..............£ mn	1 013	995	1,002	997	1,000	1,006	983	964	963	932	919	937	......
Investments...........£ mn.	605	611	609	610	609	611	618	633	636	658	682	697	......
Money—													
Day-to day rate............p c.	1·63	·75	·67	·67	·88	·88	1·00	·88	1·00	1·00	1 00	1·00	1·00
Three months rate ....p.c.	2·16	1·21	1·27	1·08	1·05	1·05	1·03	1·05	1·03	1·03	1 03	1·03	1·03
Trade—													
IMPORTS, TOTAL ....£ mn.	61·8	84·0	86·6	105·0	95·6	108·5	110·0	105·6	90·8	87·0	95·0	80·6	......
Food, drink and tobacco£ mn.	29·8	38·6	42·8	46·0	37·9	43·7	42·1	39 8	35·5	30·2	35·2	29·3	......
Raw materials.........£ mn	15·9	23·7	23·2	31·5	33·0	34·7	35·3	35·9	29·1	28·0	28·7	22·1	......
Manufactured.........£ mn.	15·7	21·2	20·0	26·6	24 2	29·6	32·0	29·4	25 8	28 4	30·8	28·8	......
Total, net imports.....£ mn.	59·8	81·2	85·1	101·3	93·2	104·9	105·6	102·3	88·8	85·2	93·6	79·4	......
EXPORTS, DOMESTIC, TOTAL£ mn	24·6	37·4	40·2	41·1	37·4	41·5	48·3	45·5	36·2	31·2	32·6	31·2	......
Food, drink and tobacco£ mn.	2·2	3·6	3·8	3·9	2·9	2·9	3·8	3·5	2·8	2·6	2·7	2·6	......
Raw materials.........£ mn.	3·8	5·0	4·6	4·6	4·3	4·1	4·6	4·6	3·8	2·5	1·7	1·9	......
Manufactured..........£ mn.	18·0	28·0	30·6	31·8	29·7	33·5	39·0	36·7	29·0	25·6	27·6	26·3	......
Employment—													
Number unemployed[1].......000	1,431	1,403	1,362	1,518	1,500	1,121	973	881	767	835	799	......	......

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only

VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries	123·6	122·7	116·2	114·4	113·5	111·9	114·3	120·9	124·7	127·9	131·6	136·2	139·2
Manufacturing	122·1	122·2	118·2	120·5	122·6	123·4	125·7	129·2	130·3	134·4	138·4	143·8	144·6
Animal products—edible	149·0	144·0	132·4	132·5	131·3	132·0	137·4	148·0	151·6	156·6	174·9	170·9	172·1
Fur and products	114·3	114·2	106·0	102·4	107·2	110·1	115·9	120·7	119·8	119·0	114·3	117·8	117·6
Leather and products	123·1	125·7	120·9	125·8	126·8	124·9	122·5	116·8	110·3	116·3	119·5	121·0	121·4
Lumber and products	88·2	84·1	77·1	80·0	80·5	79·5	85·8	97·5	102·6	106·3	107·6	107·9	104·1
Rough and dressed lumber	76·0	69·6	62·4	66·3	67·4	66·6	74·5	91·6	98·3	103·2	104·5	102·9	95·6
Furniture	90·8	91·6	87·9	89·2	90·0	90·3	89·8	91·6	91·8	94·5	96·6	102·0	105·0
Other lumber products	126·0	125·5	116·9	117·6	117·0	114·2	120·4	122·9	127·0	127·2	127·8	131·0	134·0
Musical instruments	58·4	56·2	53·9	54·6	54·0	59·6	61·5	62·1	63·9	64·3	75·7	76·1	78·2
Plant products—edible	146·6	138·5	116·0	116·0	115·8	115·1	115·4	121·1	126·8	134·7	140·9	171·3	150·5
Pulp and paper products	113·9	113·1	110·2	111·4	111·3	110·8	112·9	117·6	118·7	120·5	121·5	121·9	121·1
Pulp and paper	102·3	99·4	97·5	98·5	98·5	97·5	101·6	110·7	113·5	116·5	117·8	117·8	115·4
Paper products	146·7	147·4	137·8	138·9	141·9	139·8	139·9	141·6	143·2	144·7	147·5	149·5	149·7
Printing and publishing	117·6	118·8	116·9	118·6	117·3	117·8	118·1	118·2	117·0	117·6	117·5	117·8	118·7
Rubber products	115·6	116·0	109·8	108·6	108·1	109·3	108·4	107·5	108·2	110·9	118·0	118·5	120·1
Textile products	134·0	135·7	132·0	136·5	142·7	144·4	144·9	144·6	139·7	142·1	146·6	152·0	152·8
Thread, yarn and cloth	144·1	149·8	149·8	153·2	156·7	158·0	158·2	157·6	154·4	158·1	158·4	161·9	162·0
Hosiery and knit goods	136·9	140·8	131·8	135·9	138·1	141·2	141·3	139·4	136·7	135·1	136·2	138·8	139·2
Garments and personal furnishings	126·0	124·1	118·1	124·6	134·6	136·3	136·6	138·0	131·8	134·7	144·0	149·6	151·6
Other textile products	123·3	119·7	120·7	122·7	131·9	132·8	135·3	133·8	123·7	127·2	135·4	151·1	150·3
Tobacco	98·8	100·5	150·8	164·0	172·2	165·6	134·5	100·3	100·0	103·3	105·9	106·0	106·1
Beverages	181·3	173·1	174·3	166·7	165·9	164·3	171·6	172·9	179·7	182·6	184·9	190·5	196·0
Chemicals and allied products	175·7	179·4	176·5	178·9	180·7	182·0	190·4	191·4	198·5	203·5	208·1	213·1	218·9
Clay, glass and stone products	99·4	94·6	87·4	84·7	83·0	85·3	95·5	106·0	107·3	112·8	111·6	112·4	114·7
Electric light and power	143·6	139·8	134·5	132·2	130·7	130·6	133·9	137·5	139·7	144·2	146·4	148·5	146·8
Electrical apparatus	138·8	139·8	140·2	139·4	139·4	142·3	143·8	147·3	151·6	156·1	160·6	169·4	173·5
Iron and steel products	107·6	111·7	110·0	113·7	116·7	118·9	122·2	126·4	128·1	132·2	136·6	144·3	151·6
Crude, rolled and forged products	151·7	156·0	151·3	153·5	150·4	148·7	151·6	158·3	158·6	169·2	166·9	175·1	179·3
Machinery	123·4	124·7	121·7	124·8	126·9	131·0	132·9	134·0	139·0	145·4	152·5	158·1	165·8
Agricultural implements	60·1	63·2	63·2	68·4	71·4	75·4	77·7	81·4	80·9	82·4	79·0	83·2	83·6
Land vehicles	94·8	101·4	103·3	107·6	110·2	112·0	112·3	115·3	111·1	110·8	117·6	123·6	131·6
Automobiles and parts	139·9	154·9	155·4	155·4	156·5	163·4	164·9	168·0	144·2	139·5	163·5	180·0	200·0
Steel shipbuilding and repairing	62·4	70·9	53·6	57·5	103·5	128·3	170·9	206·2	253·8	277·2	258·5	288·0	287·3
Heating appliances	142·7	139·7	121·1	123·4	130·9	128·4	134·8	132·7	122·6	125·5	143·3	151·0	157·0
Iron and steel fabrication	131·6	132·4	129·8	132·2	132·5	132·6	137·5	142·5	150·6	159·4	166·9	177·9	185·6
Foundry and machine shop products	124·4	122·0	118·3	118·1	121·5	120·1	122·6	124·8	131·1	141·9	149·4	160·4	162·7
Other iron and steel products	119·9	121·4	117·1	121·4	122·5	124·3	129·6	132·0	140·9	147·3	149·7	159·0	172·1
Non-ferrous metal products	167·6	169·2	166·5	165·2	171·0	173·0	175·9	180·5	185·6	199·4	203·8	207·8	211·5
Non-metallic mineral products	168·5	165·7	163·4	158·4	158·7	161·7	165·2	172·7	173·7	176·5	180·9	179·7	178·7
Miscellaneous	152·3	154·2	146·1	148·6	152·2	153·8	156·5	154·2	150·6	151·0	152·2	155·0	159·6
Logging	206·4	263·6	237·8	227·2	179·1	90·0	60·5	105·2	121·4	112·2	126·8	180·2	258·6
Mining	171·0	171·3	164·7	168·4	167·1	164·4	164·5	166·7	167·2	168·1	170·2	172·3	174·0
Coal	94·4	96·0	94·0	94·7	94·1	89·7	86·2	86·4	85·8	87·3	91·2	93·1	95·8
Metallic ores	353·6	354·4	342·4	354·5	350·2	350·2	353·1	354·9	352·8	351·6	350·0	350·3	351·5
Non-metallics (except minerals)	143·7	138·8	123·4	123·7	125·4	124·8	135·0	145·9	155·9	158·0	159·8	158·3	156·6
Communications	86·7	85·5	84·3	82·7	82·2	83·2	83·8	87·1	89·4	90·9	92·1	90·7	90·4
Telegraphs	100·0	96·8	95·7	93·3	91·7	89·8	90·0	98·2	103·3	108·6	110·2	106·9	105·5
Telephones	83·0	82·4	81·2	79·8	79·6	81·4	82·1	84·0	85·6	86·1	87·2	86·3	86·3
Transportation	90·6	89·7	84·5	83·3	83·0	82·8	88·8	90·3	93·7	94·8	94·6	94·3	93·5
Street railways and cartage	133·5	135·0	128·3	126·2	125·4	125·1	128·7	133·7	134·5	135·7	137·5	139·1	140·0
Steam railways	79·2	77·0	75·8	76·2	75·6	75·5	77·2	77·5	81·8	82·7	81·5	81·3	79·6
Shipping and stevedoring	86·1	88·0	67·1	60·8	62·1	61·6	89·1	91·1	93·2	95·7	97·5	93·9	94·8
Construction and Maintenance	117·6	93·8	68·8	58·1	55·4	59·6	68·4	90·5	105·0	114·3	121·1	121·1	120·5
Building	85·1	75·2	55·7	48·4	44·4	45·9	54·0	68·4	79·9	97·8	116·5	127·2	137·8
Highway	209·1	158·1	101·8	72·0	67·3	78·3	91·7	126·1	152·7	162·5	166·8	156·3	157·6
Railway	64·5	52·1	51·1	55·0	55·9	56·3	61·4	79·9	86·2	85·7	82·0	80·5	66·0
Services	135·2	132·9	133·7	131·8	132·6	133·4	138·2	142·5	149·2	155·4	157·1	147·3	148·8
Hotels and restaurants	129·0	127·6	129·0	127·8	128·6	127·1	130·4	135·8	145·7	154·6	156·9	142·7	140·5
Personal (chiefly laundries)	145·9	142·3	141·8	138·7	139·7	144·6	151·8	154·3	155·3	156·8	157·4	155·5	163·4
Trade	140·2	144·7	149·9	136·4	134·9	137·6	138·3	140·7	142·8	141·4	142·9	146·8	148·9
Retail	144·8	151·8	160·1	141·9	139·5	142·9	143·6	146·2	148·6	145·9	147·5	152·2	154·9
Wholesale	128·1	126·0	122·7	121·9	123·0	123·7	124·6	126·7	127·8	129·8	130·7	132·7	133·4
Cities—													
Montreal	110·7	112·7	108·0	105·7	108·1	108·8	111·3	113·5	114·3	114·9	117·8	122·4	124·3
Quebec	111·6	110·6	107·8	107·1	108·7	108·1	115·6	125·6	127·3	134·9	138·9	144·7	149·0
Toronto	117·4	117·7	116·6	113·9	114·6	115·9	117·9	119·9	121·4	124·4	128·5	133·0	135·2
Ottawa	113·1	109·5	109·6	109·2	108·9	110·6	111·0	117·9	124·0	126·1	124·4	127·8	131·2
Hamilton	112·8	116·1	114·3	116·6	117·1	116·4	120·1	122·3	124·2	126·8	129·6	133·2	134·4
Windsor	140·4	147·9	149·7	148·6	149·2	155·1	155·2	160·0	143·4	149·2	169·1	177·6	188·5
Winnipeg	99·3	100·6	97·8	95·8	94·4	95·4	96·6	99·4	101·3	102·8	105·6	105·3	107·5
Vancouver	114·8	113·7	111·0	110·3	109·0	111·5	115·7	118·6	122·9	127·3	128·9	129·5	127·9
Numbers in Receipt of Aid—													
Persons on urban aid 000	508	557	618	641	649	620	550	459	394	323	249	.....	.....
Persons on agricultural aid 000	78	73	96	112	124	130	110	84	62	49	21	.....	.....
Total 000	586	629	714	753	773	750	660	543	456	372	270	.....	.....

VII. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries	**118·3**	**119·8**	**120·7**	**118·8**	**118·2**	**118·5**	**118·7**	**120·9**	**122·4**	**124·4**	**126·5**	**129·6**	**133·2**
MANUFACTURING	121·0	123·6	126·1	125·0	125·2	124·4	124·7	126·9	127·7	131·4	134·5	139·3	143·3
Leather and products	124·1	130·5	136·8	131·0	125·3	121·0	117·6	113·5	110·7	113·8	115·6	117·0	122·4
Rough and dressed lumber	75·8	78·3	80·1	81·9	82·4	80·3	79·5	81·7	80·6	82·4	85·9	91·5	103·9
Furniture	84·4	85·7	93·2	89·6	90·4	91·0	91·7	93·0	93·9	99·2	98·1	97·2	97·6
Musical instruments	46·4	45·0	54·2	60·9	62·0	72·8	75·8	75·1	70·8	64·0	65·7	62·7	62·1
Pulp and paper	100·0	99·9	101·4	104·9	103·9	101·8	102·5	108·6	109·9	109·7	113·4	114·3	112·8
Paper products	142·2	143·0	144·7	143·5	144·2	141·8	140·5	140·5	143·3	144·3	145·3	145·7	145·1
Printing and publishing	117·0	117·0	115·7	117·4	118·5	118·6	119·2	118·2	117·9	117·7	118·1	117·8	118·1
Rubber products	114·7	112·7	111·7	109·1	106·8	108·8	109·4	107·9	108·3	111·9	118·8	118·7	119·2
Textile products	131·9	136·5	138·9	137·3	140·0	139·9	141·0	142·7	141·3	146·9	148·7	150·2	150·4
Thread, yarn and cloth	143·8	147·9	151·5	153·5	154·9	156·6	158·2	157·3	156·9	159·2	157·9	162·7	161·7
Hosiery and knit goods	132·3	136·3	135·7	138·0	137·8	138·8	140·0	140·4	137·7	138·6	138·3	138·5	134·5
Clay, glass and stone products	94·5	96·4	99·2	98·8	97·3	96·1	96·2	98·8	96·9	101·2	100·8	102·8	109·0
Electric light and power	141·3	141·4	136·7	136·5	135·0	134·5	136·5	137·6	137·9	139·9	140·5	143·2	144·5
Electric apparatus	132·8	138·1	143·4	142·5	143·9	145·9	146·0	148·9	150·2	156·1	157·5	162·9	166·0
Iron and steel products	112·1	114·4	116·0	113·0	112·1	111·9	115·1	120·7	126·0	135·3	143·2	152·1	157·9
Crude, rolled and forged products	153·9	158·7	166·8	151·5	148·0	138·5	145·3	152·4	158·4	170·7	170·3	181·1	181·8
Machinery other than vehicles	122·3	123·6	124·4	128·5	129·4	132·3	133·2	132·7	136·4	142·5	151·7	156·5	164·3
Agricultural implements	70·1	72·6	71·3	67·1	65·5	66·8	70·0	72·8	70·3	78·8	88·9	99·8	97·5
LOGGING	166·2	181·9	164·1	156·4	144·1	114·4	84·3	137·0	170·7	170·3	193·6	208·1	208·2
MINING	163·8	164·9	163·4	168·6	170·0	170·2	170·3	170·4	169·6	168·9	168·8	167·6	166·7
Metallic ores	341·0	349·5	350·8	363·6	357·3	358·1	359·2	358·8	352·8	344·7	342·8	341·1	339·0
Non-metallic minerals (except coal)	134·0	136·2	132·0	139·6	141·5	137·9	143·2	141·9	147·6	146·2	146·3	144·3	146·1
Telephones	82·3	81·7	81·7	81·8	81·4	82·9	83·5	84·4	85·0	84·2	84·8	84·8	85·6
TRANSPORTATION	86·1	86·7	87·6	88·1	88·8	87·9	91·8	89·6	91·5	91·7	90·9	89·6	88·9
Street railways and cartage	130·8	134·9	130·7	129·8	128·9	128·7	130·4	133·7	133·0	133·7	133·5	134·3	137·1
Steam railways	77·3	76·5	76·5	78·7	78·2	78·1	79·4	78·8	81·0	80·4	78·4	77·9	77·7
Shipping and stevedoring	77·8	79·1	85·4	77·5	78·8	75·8	87·2	83·2	84·3	85·5	86·8	82·0	85·7
CONSTRUCTION AND MAINTENANCE	103·1	99·6	89·8	78·7	76·2	83·0	79·8	85·1	85·0	87·4	94·8	98·6	105·6
Building	72·6	72·0	65·5	59·2	55·6	56·4	58·7	67·2	73·8	85·0	100·6	108·3	117·6
Highway	173·5	159·7	122·7	91·3	84·7	101·0	108·1	131·5	131·5	132·8	136·9	129·6	130·8
Railway	63·5	60·4	62·0	62·8	62·5	66·4	65·1	72·8	74·6	73·9	68·9	71·0	65·0
HOTELS AND RESTAURANTS	131·4	131·8	132·7	133·4	134·8	135·4	138·3	138·1	137·6	140·0	139·5	140·9	143·1
TRADE	138·3	137·3	141·8	139·3	139·6	141·7	140·4	142·1	142·9	143·1	143·9	146·2	146·8
Retail	144·5	145·3	145·3	144·4	143·1	146·4	144·8	147·2	148·5	149·9	151·7	154·4	154·6
Wholesale	124·5	123·7	124·4	124·6	126·7	126·4	126·6	127·3	127·3	128·7	128·6	128·8	129·6
Economic Areas—													
Maritime Provinces	117·4	125·3	122·8	122·7	120·5	116·2	115·1	114·9	115·2	126·8	119·6	123·7	133·3
Quebec	126·2	127·7	129·4	122·2	119·8	121·2	118·7	120·1	121·5	124·6	129·8	135·9	142·7
Ontario	121·7	123·4	127·9	124·4	123·0	122·7	122·0	124·5	126·6	130·2	131·6	136·0	139·3
Prairie Provinces	106·8	106·5	106·3	106·1	106·1	105·5	106·4	108·0	108·7	107·0	110·3	110·9	113·5
British Columbia	112·4	111·7	107·3	108·9	108·3	107·6	107·5	109·1	109·3	110·8	118·7	121·8	122·9
Cities—													
Montreal	106·2	110·8	116·4	112·6	114·1	113·9	112·4	109·9	110·2	111·2	113·9	117·6	119·3
Quebec	109·3	110·9	112·5	113·5	112·4	111·4	115·6	123·5	125·9	130·6	132·9	139·7	145·8
Toronto	114·6	114·6	120·0	117·5	117·5	118·3	118·4	119·3	120·7	123·4	126·6	129·5	132·0
Ottawa	111·8	110·9	113·8	113·4	112·4	113·0	110·9	115·8	121·7	122·3	121·0	124·1	129·7
Hamilton	111·1	114·3	116·9	117·8	117·5	116·3	120·4	122·5	123·6	125·5	130·5	133·3	132·4
Windsor	151·0	155·2	161·0	147·9	141·8	140·4	138·0	145·7	140·0	155·1	187·5	194·5	202·7
Winnipeg	97·0	99·0	99·8	98·3	97·6	99·1	98·3	99·6	100·2	100·6	102·3	102·3	105·0
Vancouver	114·3	114·8	118·3	116·4	111·8	113·1	114·8	116·3	120·5	122·4	123·3	126·2	127·4

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Labour Factors—													
Percentage unemployment in trade unions....p.c.	9·0	9·7	11·4	11·3	11·7	10·8	9·6	7·9	7·6	6·4	5·2	4·4	......
Employment: Applications. No.	73,057	70,581	55,709	70,466	64,735	62,931	71,729	67,801	67,188	78,864	80,147	94,389	83,525
Vacancies....No.	37,157	29,911	25,395	26,935	25,126	26,286	33,892	46,274	39,078	48,658	55,747	71,581	55,895
Placements..No.	35,505	28,953	24,300	25,400	23,713	23,978	30,497	41,800	36,482	45,352	51,368	66,192	51,789
Strikes and Lockouts:—													
Disputes in existence......No.	25	15	11	6	14	11	18	22	14	15	18	10	......
Number of employees....No.	6,630	5,088	1,570	919	3,161	2,380	13,807	8,565	7,154	7,191	6,712	2,668	......
Time loss in working days....	35,201	37,381	20,679	6,861	14,687	19,276	67,104	51,997	38,937	18,612	15,953	6,053	......
[1]Wage earners unemployed.000	283	296	364	377	387	391	367	305	275	238	201	157	119
Vital Statistics[2]—													
Births	7,300	6,721	6,536	7,146	7,007	7,944	7,531	8,149	8,573	9,002	8,837	8,203	8,347
Deaths	4,228	4,214	4,505	4,828	4,438	4,606	4,613	4,839	4,122	4,334	4,107	4,165	4,721
Marriages	7,297	5,037	4,967	3,547	3,052	3,192	4,011	4,635	7,320	10,287	7,129	6,126	5,412
Immigration—													......
Total	1,036	763	621	543	515	703	800	912	1,131	1,485	1,342	1,076	......
Returned Canadians from U.S.	470	356	378	263	255	287	307	404	495	458	516	566	......

[1] Includes enlisted men who were previously unemployed wage-earners.

[2] Cities of 10,000 or over.

VIII. Prices

24. WHOLESALE PRICES INDEXES, 1926 = 100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Totals	**79·6**	**80·3**	**81·7**	**82·6**	**82·8**	**83·2**	**83·1**	**82·1**	**81·6**	**82·4**	**82·7**	**83·1**	**83·3**
Component Materials—													
Vegetable products	68·5	68·4	71·9	73·8	74·0	74·9	76·1	72·8	70·5	71·0	70·3	69·8	69·7
Animal products	80·8	80·8	80·3	79·9	80·1	79·9	77·6	76·4	76·8	77·1	77·0	78·8	80·4
Textiles	75·7	79·0	81·6	82·0	82·8	83·5	83·7	83·3	83·8	83·6	83·6	83·7	83·7
Wood and paper	83·6	84·6	85·1	86·3	86·6	87·2	87·4	87·7	88·1	90·4	91·0	91·7	91·5
Iron and its products	100·5	101·9	102·0	102·8	102·6	102·5	102·4	102·3	102·6	102·8	105·7	106·0	106·1
Non-ferrous metals	74·9	74·5	75·3	76·2	76·3	76·4	76·3	76·5	76·7	76·2	77·0	77·3	77·7
Non-metallic minerals	86·3	86·5	86·5	87·1	87·2	87·3	87·1	88·8	88·7	89·9	90·2	90·7	90·8
Chemicals	82·3	85·8	86·5	85·5	85·6	85·6	85·5	85·4	85·6	89·0	91·0	90·4	90·3
Purpose—Consumers' goods	80·1	81·2	81·3	82·3	82·7	83·0	82·4	82·0	82·3	83·4	83·7	84·1	84·2
Foods, beverages and tobacco	79·1	78·9	79·0	79·6	79·6	79·6	78·7	77·9	78·3	79·0	78·2	78·8	79·4
Producers' goods	74·4	75·2	77·9	79·0	79·1	80·0	80·4	78·9	77·3	77·6	78·0	78·3	78·3
Producers' equipment	96·4	96·5	96·6	96·6	96·6	96·6	96·6	100·3	100·4	102·2	102·0	102·2	102·2
Producers' materials	72·0	72·8	75·8	77·0	77·2	78·1	78·6	76·5	74·7	74·9	75·3	75·6	75·6
Building and construction materials	92·8	93·2	94·2	94·0	94·0	94·7	95·1	95·3	95·2	96·0	97·4	97·9	98·2
Manufacturers' materials	68·5	69·3	72·7	74·1	74·4	75·3	75·8	73·3	71·2	71·3	71·5	71·8	71·8
Origin—Raw and partly manufactured	71·7	71·9	74·2	75·4	75·9	76·4	76·8	75·3	74·0	74·7	73·9	74·3	74·8
Fully and chiefly manufact'd	79·4	80·2	81·1	81·6	81·8	82·0	81·7	80·6	80·1	80·6	81·6	81·8	82·0
FIELD ORIGIN—Raw	55·8	55·4	60·1	62·2	62·8	63·6	65·3	61·1	58·0	57·6	55·8	55·3	55·9
Manufactured	75·1	76·3	78·3	78·7	78·8	79·3	79·9	78·6	77·6	78·5	79·7	79·6	79·0
Totals	66·2	66·7	69·9	71·2	71·4	72·1	73·2	70·5	68·6	68·9	68·7	68·4	68·3
ANIMAL ORIGIN—Raw	85·2	84·6	84·7	83·7	83·7	83·6	82·6	82·4	82·5	83·2	82·3	84·4	85·2
Manufactured	79·2	80·3	80·4	80·9	81·9	81·9	79·5	77·0	76·5	76·8	77·2	77·9	79·7
Totals	81·8	82·2	82·2	82·2	82·7	82·7	80·8	79·3	79·1	79·6	79·4	80·7	82·1
CANADIAN FARM PRODUCTS-Field	51·7	52·0	58·7	60·8	61·5	63·1	64·9	58·2	52·9	53·0	50·4	50·7	51·1
Animal	86·6	87·0	86·5	85·5	85·0	84·9	84·1	84·3	83·5	83·9	83·3	85·8	87·3
Totals	64·8	65·1	69·1	70·0	70·3	71·3	72·1	68·0	64·3	64·6	62·7	63·8	64·6
MARINE ORIGIN—Raw	80·5	82·2	78·6	74·8	75·1	77·8	65·5	75·5	72·7	68·6	70·9	76·5	79·8
Manufactured	80·0	79·6	80·2	78·8	78·8	78·6	78·5	79·3	80·2	80·4	82·1	84·5	85·4
Totals	80·1	80·3	79·8	77·8	77·8	78·4	75·0	78·3	78·2	77·2	79·1	82·3	83·9
FOREST ORIGIN—Raw	93·8	95·8	96·8	98·6	98·9	100·2	100·4	101·4	101·9	106·5	107·8	109·1	108·8
Manufactured	74·0	74·1	74·3	74·8	75·2	75·2	75·2	75·2	75·5	76·1	76·0	75·7	75·7
Totals	83·2	84·2	84·8	85·9	86·2	86·9	86·9	87·4	87·8	90·3	90·8	91·3	91·1
MINERAL ORIGIN—Raw	82·3	83·8	83·9	85·0	86·2	86·3	86·0	88·0	88·6	90·1	90·5	90·6	90·7
Manufactured	90·3	90·7	90·9	91·2	91·1	91.1	91·1	91·1	91·0	91·2	92·7	93·2	93·3
Totals	86·5	87·6	87·8	88·4	88·9	89·0	88·8	89·7	89·9	90·7	91·7	92·0	92·1
Imports	**91·9**	**92·5**	**93·8**	**94·7**	**95·1**	**94·1**	**94·3**	**94·1**	**94·7**	**94·9**	**95·9**	**96·6**	**97·5**
Exports	**67·9**	**68·5**	**71·5**	**72·8**	**73·3**	**73·8**	**74·2**	**71·4**	**69·2**	**69·8**	**70·5**	**71·3**	**71·7**
Wholesale Prices of Important Commodities	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats. No. 2 C W. bush.	·328	·323	·388	·426	·417	·387	·384	·352	·314	·321	·290	·304	·331
Wheat. No. 1 Man. Northern "	·703	·705	·824	·828	·838	·870	·892	·797	·723	·714	·722	·717	·704
Flour. First Patent 2-98's jute	......	......	......	5·750	5·725	5·930	6·025	5·530	5·225	5·200	5·670	5·538	5·500
Sugar, granulated, Montreal cwt.	5·560	5·560	5·560	5·560	5·560	5·560	5·560	5·693	5·893	5·893	5·893	5·893	5·893
Rubber, Ceylon, ribbed, smoked sheets, N.Y. lb	·228	·228	·225	·213	·210	·206	·213	·238	·249	·263	·244	·238	·249
Cattle, steers, good, over 1,050 lbs cwt.	7·140	7·080	7·340	7·370	7·180	7·190	7·100	7·520	8·390	8·510	8·140	8·260	7·940
Hogs, bacon, Toronto "	8·570	8·730	8·940	9·070	9·000	9·030	8·550	8·250	8·300	8·760	8·810	9·160	8·993
Beef hides, packer hides, native steers lb.	·170	·145	·155	·163	·149	·138	·134	·121	·116	·119	·103	·128	·150
Leather, green hide crops "	·440	·480	·480	·485	·485	·485	·460	·460	·460	·460	·460	·440	·440
Box sides, B, Oshawa ft.	·270	·270	·270	·270	·260	·260	·260	·260	·250	·250	·210	·190	·190
Butter, creamery, finest, Montreal lb.	·290	·292	·292	·290	·281	·287	·279	·245	·239	·238	·237	·244	·285
Cheese, Canadian, old, large, Montreal "	·200	·230	·230	·232	·230	·236	·238	·234	·238	·213	·218	·230	·235
Eggs, Grade "A", Montreal doz.	·415	·444	·339	·270	·268	·270	·257	·264	·263	·287	·339	·376	·424
Cotton, raw, 1"-1 1/16" Hamilton lb.	·117	·125	·140	·140	·137	·137	·339	·128	·134	·139	·135	·133	·133
Cotton yarns, 10's white, single "	·263	·273	·313	·313	·313	·313	·313	·313	·293	·293	·293	·293	·293
Silk, raw, New York "	3·703	3·829	4·496	4·272	3·570	3·390	3·070	3·139	3·094	3·190	3·167	3·219	3·388
Wool, eastern bright ¼ blood "	·265	·270	·270	·278	·305	·310	·308	·304	·300	·300	·300	·303	·310
Wool, western range, semi-bright, ½ blood "	·265	·265	·270	·250	·250	·250	·236	·226	·223	·230	·236	·238	·240
Pulp, groundwood, No. 1 ton	27·583	30·461	30·461	30·985	30·985	31·760	31·786	31·786	31·694	34·471	34·782	34·542	32·955
Pig-iron, malleable "	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	25·500
Steel, merchant bars, mill 100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal cwt.	11·150	11·150	11·150	11·150	11·309	11·500	11·500	11·500	11·500	11·500	11·500	11·500	11·500
Lead, domestic, Montreal "	4·600	4·600	4·760	5·000	5·000	5·000	5·000	5·000	5·000	5·000	5·000	5·000	5·000
Tin ingots, Straits, Toronto. lb.	·690	·655	·645	·614	·595	·574	·569	·605	·656	·599	·601	·609	·619
Zinc, domestic, Montreal cwt.	4·500	4·500	4·760	5·150	5·150	5·150	5·150	5·150	5·150	5·150	5·150	5·150	5·150
Coal, anthracite, Toronto ton	10·373	10·000	10·050	10·540	10·550	10·590	5·980	10·080	10·180	10·953	11·767	11·889	11·889
Coal, bituminous, N.S. run-of-mine ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto gal.	·149	·155	·155	·155	·155	·155	·159	·155	·155	·160	·160	·165	·165
Sulphuric acid, 66° Beaume. net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

VIII. Prices—Concluded

25. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1935-1939 = 100	103·5	103·8	103·8	103·8	103·8	104·6	104·6	104·9	104·9	105·6	105·9	106·4	107·0
Food	106·3	107·1	104·7	104·5	104·5	104·8	104·8	104·4	103·8	105·3	105·4	105·4	106·1
Fuel	104·4	105·3	105·4	105·5	105·8	105·7	105·9	106·1	106·0	107·9	108·4	108·5	108·0
Rent	104·4	104·4	104·4	104·4	104·4	104·4	104·4	106·9	106·9	106·9	106·9	106·9	107·7
Clothing	99 6	99·6	103·3	103·3	103·3	107·8	107·8	107·8	109·1	109·1	109·1	112·4	113·5
Sundries	101·7	101·9	102·0	101·8	101·9	101·9	101·8	101·8	101·8	102·2	103·0	102·8	102·8
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck ... lb.	16·9	16·6	16·0	16·3	16·4	16·2	16·2	16·5	16·5	17·8	17·7	17·5	17·4
Beef, sirloin ... lb.	29·7	28·7	27·8	28·1	28·2	28·3	28·2	28·4	28·8	31·0	31·3	30·7	30·8
Veal, roast ... "	17·2	16·8	16·8	17·2	17·7	17·6	17·1	16·6	16·4	16·6	16·8	17·0	17·4
Mutton, roast ... "	24·4	23·8	23·8	24·6	24·8	25·3	28·9	29·2	30·2	32·4	30·8	29·0	28·0
Pork, fresh ... "	24·4	23·8	23·1	23·4	23·3	23·2	23·2	23·1	22·8	22·9	23·1	23·4	23·8
Bacon, breakfast ... "	32·5	31·7	30·3	30·3	30·2	29·8	29·9	29·6	29·0	29·0	32·3	32·6	32·9
Lard, pure ... "	13·3	13·7	12·9	12·7	12·1	11·7	11·2	11·0	10·9	10·7	10·7	10·6	10·4
Eggs, fresh ... doz.	38·0	41·9	41·4	33·9	29·0	28·3	27·5	26·8	26·4	27·4	30·2	34·3	38·0
Milk ... qt.	11·1	11·3	11·1	11·1	11·2	11·3	11·3	11·3	11·3	11·3	11·3	11·3	11·3
Butter, creamery ... lb.	31·9	32·6	32·7	32·5	32·2	31·3	32·0	30·5	27·6	26·4	26·7	26·5	27·7
Cheese ... "	22·3	22·8	23·4	24·3	25·5	26·5	26·4	25·4	24·5	24·0	23·7	23·7	23·7
Bread ... "	6·1	6·1	6·1	6·1	6·2	6·2	6·2	6·3	6·3	6·3	6·3	6·3	6·3
Flour ... "	3·4	3·4	3·3	3·3	3·4	3·5	3·5	3·5	3·5	3·5	3·5	3·6	3·6
Rolled oats ... "	5·3	5·3	5·2	5·2	5·3	5·4	5·4	5·4	5·3	5·3	5·3	5·3	5·2
Rice ... "	8·3	8·3	8·4	8·4	8·4	8·7	8·8	8·8	8·9	8·8	8·9	9·0	8·9
Beans ... "	6·4	6·9	6·8	6·8	7·1	7·3	7·3	7·3	7·3	7·3	7·2	6·9	7·0
Prunes ... "	11·1	11·5	11·6	11·6	11·7	11·6	11·7	11·7	11·5	11·6	11·7	11·5	11·5
Sugar, granulated ... "	6·8	7·2	7·1	7·1	7·1	7·1	7·1	7·1	7·4	7·5	7·5	7·5	7·5
Sugar, yellow ... "	6·6	7·0	6·9	6·9	7·0	7·0	7·0	7·0	7·2	7·3	7·3	7·3	7·3
Tea ... "	60·8	61·5	63·5	64·5	66·3	66·8	67·4	68·2	68·0	68·4	68·2	68·5	68·5
Coffee ... "	40·2	42·4	43·6	43·8	44·5	44·7	44·1	45·2	45·1	45·0	44·9	45·3	45·4
Potatoes ... peck	29·9	29·0	28·4	29·0	31·6	32·3	33·0	33·7	33·2	37·6	35·0	27·0	25·8
Salmon, canned ... lb. tin	22·6	23·1	23·4	23·2	23·3	23·6	23·7	23·6	23·8	23·5	23·3	23·8	23·8
Tomatoes ,canned ... 2½'s (tin)	11·3	11·7	11·9	12·0	12·2	12·5	12·6	12·9	13·1	13·4	13·3	13·2	13·0
Peas, canned ... 2's (tin)	11·0	11·2	11·2	11·3	11·4	11·4	11·4	11·7	11·7	11·8	11·8	11·6	11·4
Raisins ... lb.	16·9	17·0	17·1	17·0	17·1	16·7	16·7	16·7	16·8	16·7	16·8	16·7	16·7
Jam, raspberry ... "	16·7	16·6	16·5	16·7	16·5	16·7	16·5	16·2	16·1	16·4	16·3	16·0	16·2

26. INDEX NUMBERS OF SECURITY PRICES 1926 = 100

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**106·0**	**103·6**	**101·2**	**99·7**	**99·0**	**99·1**	**97·0**	**80·4**	**71·9**	**72·5**	**76·0**	**83·2**	**81·4**
Industrials, total (68)	177·0	171·9	165·3	162·1	161·1	159·2	154·8	125·8	111·3	113·9	119·6	132·9	129·6
Machinery and equipment (8)	149·1	141·1	142·1	134·3	129·8	134·1	132·5	102·6	93·2	92·0	98·5	107·0	105·1
Pulp and paper (7)	23·4	22·7	23·7	24·5	23·4	22·9	24·6	16·3	13·1	13·9	15·3	16·5	16·1
Milling (3)	106·3	100·9	101·8	98·8	98·4	96·5	95·9	77·6	62·9	67·1	68·4	81·0	79·3
Oils (4)	185·9	173·9	163·5	155·8	158·2	155·4	147·6	124·7	100·2	101·3	104·4	120·9	112·0
Textiles and clothing (10)	81·4	82·9	84·7	86·4	90·7	91·4	91·6	80·5	70·3	74·5	76·9	81·9	81·5
Food and allied products (12)	178·8	174·3	180·1	183·0	184·3	185·7	184·7	165·0	144·1	145·8	150·1	163·1	162·9
Beverages (7)	121·4	127·5	130·8	135·4	134·0	135·4	137·9	117·9	106·9	114·2	120·3	124·9	124·8
Building materials (15)	160·9	156·6	155·3	150·7	146·8	146·5	146·4	115·8	103·3	102·3	107·8	121·0	123·6
Industrial mines (2)	399·6	394·8	376·8	373·6	365·5	357·6	344·1	263·2	254·0	266·8	288·6	313·5	314·8
Utilities, total (19)	45·7	44·7	45·7	45·7	45·3	47·1	47·1	39·4	35·8	35·5	37·1	39·3	38·8
Transportation (2)	19·6	16·0	16·6	16·4	16·7	19·7	19·4	13·4	11·1	11·5	12·9	14·1	13·0
Telephone and telegraph (2)	123·4	125·2	126·5	126·1	125·8	126·5	124·6	116·6	112·2	107·3	111·9	116·8	117·7
Power and traction (15)	59·5	59·6	61·3	61·3	60·3	61·1	61·9	52·0	47·0	47·1	48·6	51·3	51·1
Banks (8)	81·0	84·2	84·4	84·5	84·3	85·1	83·8	79·7	74·7	70·0	72·1	75·0	75·2
MINING STOCK PRICES—													
Total (25)	144·7	144·7	142·4	144·7	137·9	132·6	130·7	106·8	90·9	92·9	101·8	111·1	113·6
Gold (22)	106·6	106·3	105·0	107·3	101·8	96·5	95·7	79·6	67·9	69·6	76·0	83·4	85·8
Base metals (3)	299 6	304·1	298·0	298·8	288·1	281·8	276·7	221·1	186·6	187·7	209·0	227·3	228·0
Preferred Stocks	**89·0**	**90·1**	**91·3**	**91·8**	**91·0**	**90·2**	**90·3**	**80·1**	**72·1**	**73·8**	**77·9**	**82·2**	**83·5**
BOND PRICES AND YIELDS—													
Treasury Bill Yields	0·880	0·872	0·806	0·784	0·746	0·747	0·739	0·738	0·728	0·718	0 649	0·647	......
Dominion of Canada yields	3·47	3·35	3·40	3·37	3·33	3·33	3·28	3·25	3·31	3·30	3·26	3·23	3·22
Index of	76·5	74·0	75·1	74·4	73·4	73·4	72·4	71·8	73·0	72·8	72·0	71·3	71·0
Price Index	111·3	113·5	112·7	113·2	114·0	114·0	114·9	115·4	114·4	114·6	115·2	115·7	115·9
Capitalized yields	130·7	135·1	133·2	134·4	136·2	136·2	138·1	139·3	137·0	137·4	138·9	140·3	140·8
Province of Ontario yields	3·63	3·49	3·52	3·44	3·40	3·47	3·42	3·50	3·62	3·59	3·45	3·46	3·45
Index of	75·8	72·9	73·5	71·8	71·0	72·4	71·4	73·1	75·6	74·9	72·0	72·2	72·0

IX. Finance

27. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1940

Item	Oct. 16	Oct. 23	Oct. 30	Oct. 31	Nov. 6	Nov. 13
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation	336,923,898	334,311,542	332,623,458	332,354,797	335,913,790	334,745,499
4. Deposits—						
(a) Dominion Government	27,744,387	39,300,320	61,066,691	62,684,323	59,743,774	67,648,535
(b) Provincial Governments	......	......	......	......	......	......
(c) Chartered Banks	231,495,540	232,961,203	218,177,554	221,671,808	221,720,170	221,511,563
(d) Other	7,249,941	7,211,024	8,143,169	5,961,663	11,452,171	13,883,318
Total	266,489,869	279,472,546	287,387,413	290,324,793	292,916,114	302,543,415
5. Sundry liabilities	......	......	......	......	......	......
6. All other liabilities	17,329,119	5,898,161	6,866,025	8,040,982	7,410,736	7,125,366
Total	628,192,642	627,132,006	634,326,652	638,170,329	643,690,397	651,864,037
ASSETS—						
1. Reserve—						
Gold coin and bullion	......	......	......	......	......	......
Silver bullion	......	......	......	......	......	......
Sterling and U.S.A. dollars	31,792,989	36,242,989	45,132,937	45,132,937	54,032,937	65,175,657
Other currencies, of countries on a gold standard	......	......	......	......	......	......
Total	......	......	......	......	......	......
2. Subsidiary coin	31,792,989	36,242,989	45,132,937	45,132,937	54,032,937	65,175,657
3. Bills discounted	421,690	503,210	593,963	583,417	640,412	631,449
4. Advances to—						
(a) Dominion Government	......	......	......	......	......	......
(b) Provincial Governments	......	......	......	......	......	......
(c) Chartered and Savings Bank	2,000,000	1,000,000	1,000,000	1,000,000	......	......
Total	2,000,000	1,000,000	1,000,000	1,000,000	......	......
5 Bills bought except treasury bills	......	......	......	......	......	......
6. Investments—						
(a) Dominion and Provincial Government short securities	436,394,763	438,357,822	438,348,957	438,553,458	437,262,848	432,083,095
(b) Other Dominion and Provincial Government securities	141,610,429	141,500,807	141,178,971	142,287,531	143,997,656	143,618,827
(c) Other securities	......	......	......	......	......	......
Total	57,8005,192	579,858,629	579,527,928	580,840,989	581,260,504	575,701,922
7. Bank Premises	1,734,273	1,734,813	1,728,154	1,732,470	1,732,480	1,734,291
8. All other Assets	14,238,497	7,792,365	6,343,670	8,880,516	6,024,063	8,620,718
Total	628,192,642	627,132,006	634,326,652	638,170,329	643,690,397	651,864,037

28. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
United States Statistics—													
Industrial production..1935-9=100	121	124	126	122	116	112	111	115	121	121	121	125	......
Mineral production..1935-9=100	119	120	114	118	114	117	119	118	118	120	114	115	......
Manufacturing production.......1935-9=100	121	124	128	122	116	112	110	114	121	121	123	127	......
Index factory employment.......1923-5=100	101·2	103·4	104·5	103·9	102·1	100·4	99·2	99·2	100·2	101·4	103·6	104·8	......
Cattle receipts, primary markets.......000	2,438	1,912	1,404	1,565	1,247	1,359	1,554	1,576	1,462	1,737	1,785	2,175	......
Hog receipts, primary market 000	2,458	2,847	3,331	3,772	2,922	2,710	2,595	2,674	2,650	2,259	2,177	2,302	......
NEWSPRINT PRODUCTION.......000 s. tons	78·6	78·9	77·8	84·1	81·5	85·1	86·3	90·2	84·8	82·6	86·6	77·9	......
Consumption[2].......000 s. tons	257·6	240·6	254·8	218·5	216·1	251·3	244·2	257·6	241·6	206·9	213·1	238·2	......
Pig iron production.....000 l. tons	4,063	4,167	4,221	4,032	3,311	3,270	3,137	3,514	3,805	4,054	4,238	4,173	4,446
Steel ingot production..000 l. tons	6,080	6,148	5,822	5,655	4,409	4,265	3,975	4,841	5,533	5,595	6,033	5,895	6,462
Automobile production.......000 cars and trucks	313·4	351·8	452·0	432·1	403·6	423·3	432·7	391·2	344·6	231·7	75·9	269·1	......
Contracts awarded.......$000,000	261·8	299·8	354·1	196·2	200·6	272·2	300·5	328·9	324·7	398·7	414·9	347·7	......
Carloadings.......000 cars	3,375	3,040	3,262	2,555	2,487	3,123	2,494	2,713	3,535	2,826	3,718	3,135	3,269
Electric power production.......mill. k.h.	11,862	11,659	12.077	12,252	11,107	11,511	11,193	11,615	11,870	12,091	12,443	......	......
Imports.......$000,000	215·3	235·4	246·9	242·0	199·8	216·7	212·2	211·4	211·4	232·3	220·2	194·9	......
Exports.......$000.000	332·1	292·6	367·8	368·6	346·8	352·3	324·0	325·3	350·5	317·0	349·9	295·2	......
WHOLESALE PRICES......1926=100													
Department of Labor	79·4	79·2	79·2	79·4	78·7	78·4	78·6	78·4	77·5	77·7	77·4	78·0	......
BOND PRICES—Dollars													
All issues, New York, S.E.	90·79	91·24	92·33	92·02	91·97	92·86	92·48	87·87	90·14	90·96	91·33	92·08	......
U.S. Treasury	102·6	104·6	106·1	106·8	106·6	107·5	107·6	105·6	105·4	106·5	105·8	......	......
PRICES COMMON STOCKS (420).......1926=100	95·3	94·2	91·8	92·7	91·5	91·5	92·9	83·0	73·3	76·1	77·5	......	......
(Copyright Standard Statist. Co.)													
Industrials (350)	112·7	110·9	107·9	108·8	107·3	107·5	109·2	97·3	84·8	87·2	89·1	......	......
Railways (30)	32·9	31·6	29·6	29·6	28·7	28·9	29·1	25·4	22·7	24·4	24·9	......	......
Utilities (40)	86·0	87·3	86·7	88·4	87·6	87·1	87·8	80·6	75·1	80·1	80·3	......	......
Stock sales, N.Y.......Mil. Shares	23·7	19·2	17·8	16·0	13·5	16·3	26·7	39·0	15·6	7·3	7·6	......	......
Bond sales, N.Y.......Mil. Dolls.	170·1	151·7	176·1	144·9	120·4	135·2	165·1	176·1	102·7	98·1	79·7	......	......
BANK DEBITS, N Y.. Mil. Dolls.	13,683	13,041	17,633	14,739	12,138	15,201	15,519	14,536	13,110	13,612	11,604	12,594	......
Outside, 140 centres Mil. Dolls.	19.029	18.636	22.386	19,978	17.344	19,537	19,250	19,659	18,850	19,233	18.314	18,267	......

[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers

IX. Finance—Continued

29. CANADIAN CHARTERED BANKS

(Millions of Dollars)

—	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Assets—													
Canadian Cash Reserve—													
Notes of Bank of Canada	54·04	65·74	66·52	70·57	64·68	57·27	57·34	61·57	56·24	58·61	77·43	70·57	81·79
Deposits at Bank of Canada	221·02	234·12	223·49	217·00	219·30	210·53	202·32	213·91	238·31	208·53	194·41	215·54	231·34
Total	275·06	299·85	290·01	287·57	283·99	267·80	259·66	275·48	294·55	267·14	271·85	286·11	313·13
Gold and coin	10·06	10·38	10·70	9·00	10·89	9·99	8·79	9·29	9·48	8·71	9·58	8·88	9·74
Foreign currency	33·78	34·30	33·57	34·92	35·49	33·65	31·59	30·71	28·71	26·48	28·97	29·29	30·01
Notes of other banks	4·75	5·30	4·16	5·44	4·08	3·99	4·22	4·84	3·76	3·91	3·75	3·41	4·88
Cheques on other banks	117·42	117·64	124·24	135·81	107·34	117·16	96·11	131·42	123·33	119·89	107·66	98·82	134·48
Balances at other banks—													
United Kingdom banks	20·43	29·78	30·99	31·91	31·81	34·75	37·57	36·46	36·42	36·59	34·25	33·80	34·22
Other foreign banks	201·09	194·02	199·89	167·15	155·88	145·31	141·02	146·67	166·81	155·26	140·81	134·98	142·87
Canadian chartered banks	3·56	3·29	4·24	4·08	4·61	4·59	4·05	3·45	4·26	3·03	4·13	4·15	4·15
Securities—													
Dom.-Prov. Government	1,179·3	1,353·8	1,362·9	1,353·3	1,361·0	1,346·0	1,310·0	1,307·0	1,329·6	1,313·0	1,309·3	1,305·4	1,308·5
Canadian municipal	100·97	97·91	99·72	99·12	99·30	100·83	98·47	99·03	98·32	92·64	93·28	91·68	88·81
Foreign public	90·33	82·30	78·09	71·70	75·42	75·86	75·88	71·38	72·07	62·61	60·73	61·89	55·90
Other	131·23	127·73	124·28	121·81	118·19	115·43	114·67	114·40	116·79	114·82	112·72	109·62	110·20
Total	1,501·9	1,661·7	1,665·0	1,646·0	1,653·9	1,638·0	1,599·0	1,591·8	1,616·8	1,583·0	1,576·0	1,568·6	1,563·5
Call anc Short Loans—													
In Canada	51·17	53·44	55·51	52·87	47·73	56·61	51·84	54·03	44·39	39·03	38·48	37·58	37·18
Elsewhere	52·06	46·24	45·34	48·66	47·85	48·79	50·68	57·01	39·82	40·06	38·76	38·43	50·91
Current Loans—													
In Canada—													
Prov. Governments	15·53	18·45	16·67	15·71	13·40	14·87	17·70	17·30	15·90	16·34	14·57	14·53	14·61
Municipalities, etc.	112·58	112·57	112·13	111·92	103·09	107·29	113·32	119·91	109·29	114·94	113·28	107·96	104·21
Other	891·42	952·30	972·78	960·26	956·14	981·92	984·16	934·26	937·95	935·85	925·20	939·82	983·04
Elsewhere than in Canada	147·70	147·66	143·32	147·16	148·65	145·69	147·96	148·82	142·72	141·30	133·46	130·53	127·87
Other Assets—													
Non-current loans	9·07	8·91	8·55	8·31	8·26	8·12	8·11	8·09	7·94	7·95	7·98	7·96	7·72
Bank premises	72·19	72·39	71·97	71·89	72·09	72·13	71·96	71·95	71·99	71·88	71·96	71·43	71·68
Other real estate	7·86	7·75	7·71	7·73	7·71	7·69	7·64	7·63	7·63	7·60	7·52	7·51	7·43
Mortgages	4·18	4·06	4·10	4·03	4·02	4·05	4·03	4·01	3·97	3·94	3·94	3·92	3·81
Loans to controlled companies	11·28	11·46	11·45	11·31	11·29	11·21	11·10	11·07	11·22	11·15	11·12	11·02	10·84
Note circulation deposit	5·06	5·06	5·07	5·07	5·07	5·07	5·08	5·08	5·08	5·20	4·85	4·82	4·82
Letters of credit	54·60	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50	64·34	66·22	64·30	65·25
Other assets	2·06	1·84	1·85	1·91	2·27	2·32	2·64	2·53	2·48	2·38	2·24	2·32	2·17
Total Assets	3,604·8	3,852·5	3,871·9	3,822·0	3,769·3	3,781·0	3,715·1	3,731·7	3,745·8	3,666·0	3,616·6	3,610·2	3,278·5
iabilities—													
Notes in circulation	100·18	95·31	93·13	90·06	85·93	90·36	92·03	89·17	94·30	97·29	92·27	93·39	92·56
Deposit Liabilities—													
Government Deposits—													
Dominion	74·82	248·84	151·02	129·54	112·37	296·91	264·61	179·44	239·49	202·96	136·77	113·92	76·15
Provincial	52·42	57·61	56·90	50·50	44·85	50·40	48·71	59·01	85·23	73·35	73·47	63·21	64·79
Public Deposits—													
Demand in Canada	763·50	821·72	865·79	853·00	847·56	765·57	749·51	832·60	816·95	821·22	851·52	877·43	1003·90
Time in Canada	1,692·1	1,709·2	1,734·8	1,741·1	1,750·5	1,659·0	1,661·2	1,671·5	1,643·1	1,608·9	1,612·5	1,634·4	1,655·0
Foreign	490·09	492·27	486·82	474·48	461·19	455·50	466·52	467·11	442·38	437·38	421·51	402·88	403·33
Deposits of other Banks-													
Canadian chartered banks	11·67	11·42	12·29	13·09	10·12	10·71	8·74	10·74	11·44	10·70	10·43	9·37	10·48
United Kingdom banks	15·48	20·08	78·76	78·40	65·04	54·13	24·78	24·27	18·88	19·13	19·06	20·23	24·36
Other banks	44·36	41·35	40·16	37·78	36·05	35·18	38·46	35·81	29·90	28·76	28·58	24·89	25·61
Total Deposit Liabilities	3,144·4	3,402·5	3,426·6	3,377·8	3,327·7	3,327·4	3,262·5	3,280·5	3,287·3	3,202·4	3,153·9	3,146·3	3,263·6
of which: Canadian currency	2,599·5	2,850·4	2,871·3	2,850·3	2,807·2	2,807·4	2,734·4	2,752·7	2,768·4	2,702·4	2,679·7	2,679·2	2,778·6
Other Liabilities—													
Bills payable	0·48	0·42	0·37	0·33	0·21	0·23	0·21	0·19	0·20	0·07	0·21	0·20	0·16
Letters of credit	54·60	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50	64·34	66·22	64·30	65·25
Other	3·79	4·38	4·63	4·90	4·98	4·84	4·38	4·38	4·15	4·18	4·26	4·24	4·22
Liabilities to Shareholders													
Dividends	1·43	2·74	2·22	1·42	2·74	2·23	1·44	2·74	2·22	1·45	2·75	2·23	1·50
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital paid up	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Total Liabilities	3,584·2	3,838·6	3,858·8	3,807·1	3,754·6	3,764·3	3,696·6	3,716·1	3,729·0	3,648·9	3,598·8	3,589·9	3,706·5
ally Average Data—													
Canadian currency deposits	2,558·1	2,709·7	2,822·6	2,811·4	2,780·4	2,790·8	2,729·7	2,734·0	2,721·7	2,688·5	2,668·2	2,653·6	2,694·3
Canadian cash reserve	270·0	288·7	293·6	288·5	289·7	273·3	267·3	270·6	282·2	282·4	279·4	284·8	304·3
Total public note circulation*	232·8	251·0	248·8	252·8	231·7	234·8	245·0	243·7	247·8	278·4	300·0	310·9	327·5
aily Average Ratio: Cash to Deposits	10·6	10·7	10·4	10·3	10·4	9·8	9·8	9·9	10·4	10·5	10·5	10·7	11·3
dex Numbers (1926=100)													
Canadian deposits (daily average)	130·6	138·4	144·1	143·6	142·0	142·5	139·4	139·6	139·0	137·3	136·3	135·5	137·6
Canadian cash reserve (daily average)	140·4	150·1	152·7	150·0	150·7	142·1	139·0	140·7	146·8	146·9	145·3	148·1	158·2
Current loans in Canada	99·8	106·1	107·9	106·5	105·0	108·1	109·2	104·9	104·1	104·5	103·1	104·0	107·9
Total securities	281·9	311·9	312·5	308·9	310·4	307·4	300·1	298·8	303·5	297·1	295·7	294·4	293·4
Total public note circulaion*	119·4	128·7	127·6	129·6	118·8	120·4	125·6	125·0	127·1	142·8	154·1	159·4	167·9

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* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

IX. Finance—Continued

30. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Bank Debits—													
MARITIME PROVINCES													
Halifax	42·1	38·9	39·2	35·8	44·6	34·7	39·0	41·2	32·7	39·9	33·6	35·0	42·1
Moncton	10·0	10·0	11·7	9·9	10·0	9·0	9·3	10·3	11·2	11·3	12·6	10·6	12·8
Saint John	16·7	17·3	17·2	17·8	20·7	16·8	18·7	20·3	18·0	19·9	18·1	17·1	22·4
Totals	68·8	66·2	68·1	63·6	75·3	60·5	67·0	71·8	61·9	71·1	64·4	62·7	77·3
QUEBEC—													
Montreal	686·3	728·6	791·3	682·0	807·4	641·8	753·4	895·3	664·5	684·6	632·8	625·5	779·6
Quebec	80·3	70·2	76·9	119·7	133·2	115·4	66·4	73·2	72·4	76·4	83·5	82·8	128·3
Sherbrooke	7·8	8·5	8·6	7·1	7·4	7·0	7·3	8·8	8·3	8·7	7·8	7·8	9·8
Totals	774·4	807·4	876·8	808·9	948·0	764·2	827·2	977·2	745·3	769·7	724·2	716·1	917·7
ONTARIO—													
Brantford	10·3	9·7	10·4	9·7	10·2	9·0	9·7	12·3	11·6	10·7	10·6	10·6	14·4
Chatham	7·4	9·4	11·0	9·7	9·6	8·3	8·9	10·2	11·5	8·7	7·3	7·7	10·3
Fort William	6·4	6·9	6·5	5·9	6·2	4·8	5·3	6·4	7·0	7·3	8·2	7·0	8·1
Hamilton	65·4	64·6	64·9	62·8	65·3	57·8	68·3	73·5	70·4	70·7	72·3	64·6	78·8
Kingston	7·5	6·2	7·3	6·8	7·1	5·8	6·8	8·9	7·6	8·0	8·0	7·1	10·3
Kitchener	13·6	14·5	15·4	12·7	15·6	12·5	14·2	16·4	13·4	13·7	13·1	13·4	16·5
London	35·4	32·5	38·3	33·2	40·9	31·6	33·0	40·4	37·2	34·6	29·8	31·7	50·7
Ottawa	113·3	171·4	111·3	126·3	125·1	116·7	229·8	156·7	153·3	169·1	163·6	197·7	303·9
Peterborough	7·0	6·1	7·1	6·7	7·6	6·9	7·2	7·7	7·6	7·7	7·6	7·1	8·7
Sarnia	6·2	6·3	6·4	6·0	6·8	5·1	5·7	6·7	7·3	6·8	6·6	6·0	8·0
Sudbury	7·8	7·9	7·7	7·0	6·7	6·7	7·4	8·4	8·3	7·6	7·4	7·1	8·4
Toronto	839·2	847·4	950·6	811·3	975·6	749·0	889·6	1,007·8	873·8	706·1	731·8	689·0	1,141·3
Windsor	32·0	34·5	39·3	37·5	39·3	38·6	42·3	47·5	44·2	38·3	40·9	44·3	56·8
Totals	1,151·6	1,217·5	1,276·1	1,135·6	1,315·9	1,052·8	1,328·2	1,403·1	1,253·0	1,089·4	1,107·5	1,093·2	1,716·3
PRAIRIE PROVINCES-													
Brandon	3·8	3·3	3·1	2·8	2·8	2·5	2·9	3·3	3·2	3·4	3·2	4·0	5·2
Calgary	84·7	73·7	75·4	59·7	61·3	48·9	54·1	61·2	58·6	58·5	59·5	66·7	81·5
Edmonton	46·1	45·0	48·3	40·8	40·6	39·5	40·5	42·6	45·7	41·2	43·4	49·0	58·4
Lethbridge	7·0	5·8	5·3	4·3	4·0	3·7	4·3	4·6	4·5	4·1	4·3	5·7	5·9
Medicine Hat	4·1	2·9	2·5	2·0	2·0	1·9	2·2	2·2	2·3	2·3	2·4	3·9	4·3
Moose Jaw	11·5	10·3	10·1	6·8	6·8	5·5	8·0	6·8	6·5	7·3	8·0	7·4	9·4
Prince Albert	3·3	3·1	2·8	2·5	2·3	2·2	2·6	2·8	2·5	2·6	2·8	2·9	3·7
Regina	93·0	54·6	41·9	37·8	32·1	31·0	35·7	49·2	38·1	60·5	37·7	67·9	73·1
Saskatoon	16·0	14·0	12·4	10·2	9·5	9·0	10·3	12·2	11·0	10·9	11·1	12·6	16·5
Winnipeg	458·2	455·4	448·3	326·9	264·7	228·4	378·9	524·9	283·1	324·8	211·4	310·9	354·0
Totals	727·7	668·0	650·1	493·7	426·1	372·6	539·5	709·8	455·4	515·7	383·8	531·0	612·1
BRITISH COLUMBIA—													
New Westminster	7·5	6·7	7·1	6 9	7·5	6·7	6·7	7·4	7·3	7·5	8·0	8·4	9·7
Vancouver	140·8	139·0	148·8	136·2	151·3	126·2	141·7	142·2	126·0	138·7	135·6	128·5	159·4
Victoria	28·2	25·5	29·8	29·4	31·2	29·7	28·0	28·2	32·7	30·4	34·3	31·4	34·1
Totals	176·5	171·2	185·7	172·5	190·0	162·5	176·4	177·7	166·0	176·6	177·9	168·3	203·2
Canada	2,898·9	2,930·3	3,056·9	2,674·3	2,955·2	2,412·7	2,938·3	3,339·6	2,681·6	2,622·5	2,457·7	2,571·2	3,526·6
Bank Clearings	**1,627**	**1,612**	**1,617**	**1,403**	**1,559**	**1,340**	**1,487**	**1,850**	**1,457**	**1,428**	**1,376**	**1,412**	**1,791**

31. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials 000	1,248	601	550	509	553	488	627	991	298	179	160	209	174
Mines 000	956	959	714	1,335	1,020	564	689	634	200	200	137	170	226
Value of Listings[1] $000,000	5,209	4,958	5,037	4,915	4,935	4,891	4.747	3,742	3,591	3,711	4,068	4,218	.....
Brokers' Loans $000	11,379	11,518	11,695	11,238	12,866	13,000	13,089	7,642	6,467	5,638	5,641	5,486	5,782
Loan Ratio	0·22	0·23	0·23	0·23	0·26	0·27	0·28	0·20	0·18	0·15	0·14	0·13	.....
TORONTO STOCK EXCHANGE—													
Borrowings on collateral...$000	15,925	16,518	17,252	15,390	16,293	15,221	15,907	12,336	9,911	9,075	8,724	8,477	9.416
Ratio to quoted values	0·32	0·35	0·36	0·33	0·35	0·32	0·35	0·35	0·29	0·24	0·23	0·21	0·24
Sales 000	7,498	8,168	10,097	10.531	5,516	5.261	11,000	9,559	3.248	2,649	2,498	3,402	5,565
Values $000	26.035	20,810	16,562	17,498	12,816	10.748	15,145	22,667	8,574	5,144	4,977	6,460	7,616
Market values[2] $000,000	4,936	4,683	4,755	4,657	4,712	4,684	4,505	3,537	3,427	3,716	3,863	3,993	3,947
NEW ISSUES OF BONDS...$000,000	267·6	64·4	72·2	320·2	116·7	92·1	89·0	480·7	40·6	119·2	83·5	401·0	112·0
INDEX OF DIVIDEND PAYMENTS[3]	130·0	128·2	126·5	124·7	124·8	125·0	125·3	123·5	122·0	120·4	121 0	121·9	122·8
DIVIDEND PAYMENTS[4] $000	21,019	6,557	73,467	22.938	6,779	28,740	23,455	7,927	58,509	27,676	6,920	25,784	23,943
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High .....$	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Low .....$	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Average .....$	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Close .....$	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1,105
London Sterling in Montreal—													
High .....$	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Low .....$	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Average .....$	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Close .....$	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450

[1] Exclusive of bonds. [2] Months end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co. [4] November, $7,564,000.

IX. Finance—Concluded

32. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of October, 1940 (Unrevised)	Month of October, 1939	April 1, 1940 to October 31, 1940 (October unrevised)	April 1, 1939 to October 31, 1939
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	12,368,846	10,624,565	74,422,891	54,262,294
Excise Duty	7,905,878	5,768,476	50,075,974	35,438,191
Excise Taxes, Sales, Stamps, etc	25,219,702	15,109,859	135,108,085	82,403,765
Income Tax	9,559,848	4,349,602	152,731,936	111,264,760
Post Office Department	2,601,822	2,401,040	19,375,941	18,725,296
Sundry Departments	2,242,559	1,628,359	11,102,626	11,061,102
Total Ordinary Revenue	59,898,654	39,881,901	442,817,454	313,155,409
Special Receipts	57,812	7,172	243,872	62,594
Total	59,956,466	39,889,073	443,061,326	313,218,003
Ordinary Expenditure—Agriculture	728,404	1,077,145	5,023.662	6,940,345
Auditor General's Office	37,910	38,255	267,463	271,211
Chief Electoral Officer, including elections	19,578	13,888	2,436,844	118,509
Civil Service Commission	33,417	34,743	230,706	225,385
External Affairs	57,340	82,088	487,166	720,371
Finance—Interest on Public Debt	16,201,930	13,216,075	74,910,913	69,405,841
Other Public Debt Charges	187,617	12,035	417,619	148,593
Subsidies and Grants to Provinces	1,100,000	1,100,000	10,721,977	10,721,977
Old Age Pensions	7,527,646	7,477,250	15,095,779	14,831,612
Office of the Comptroller of the Treasury	147,207	179,764	1,063,367	1,117,920
Superannuation and Miscellaneous Pensions	42,383	47,192	263,021	290,791
General Expenditure (Finance Dept.)	43,872	34,531	243,873	203,091
Miscellaneous Grants and Contributions	68,750	18,750	419,135	569,727
Miscellaneous Offices and Commissions	63,466	104,753	545,391	700,069
Fisheries	134,651	176,237	911,046	1,054,294
Governor General and Lieutenant Governors	13,220	14,542	103,335	120,216
Insurance	16,715	20,126	91,854	96,569
Justice	229,457	232,619	1,379,954	1,393,540
Penitentiaries	243,786	243,315	1,528,650	1,598,809
Labour	92,392	50,092	400,888	385,221
Legislation—				
Houses of Parliament and Library	302,117	69,565	1,750,180	1,482,636
Mines and Resources	999,791	1,119,166	6,668,002	7,296,354
Movements of Coal	441,797	424,754	2,494,908	2,368,417
National Defence (See Special War)	....	....	23,098	18,459,271
National Research Council	80,329	119,238	413,517	487,960
National Revenue	981,765	991,240	6,817,848	6,934,627
Pensions and National Health	4,581,318	4,868,478	32,817,337	33,814,044
Post Office	3,132,085	2,884,077	20,228,494	19,191,894
Privy Council	4,288	5,997	30,788	33.528
Public Archives	10,027	11,922	71,298	84,270
Public Printing and Stationery	14,190	24,684	89,712	96,211
Public Works	985,071	1,133,860	5.696,706	6,528,908
Royal Canadian Mounted Police	317,506	591,280	3,076,515	3,563,969
Secretary of State	72,714	55,674	421,122	474,972
Soldier Settlement	52,446	61,413	404,592	463,501
Trade and Commerce	534,337	845,025	3,667,741	4,374,409
Transport	1,136,639	1,330,439	6,762,438	6,779,771
Maritime Freight Rates Act	364,009	366,901	2,224,748	1,507.939
Total Ordinary Expenditure	41,020,168	39,077,112	210,201,685	224,856,774
Capital Expenditure—				
Transport	278,341	562,034	2,199,230	3,703,827
Special Expenditure—				
Relief Works and Grants	1,758,054	4,616,133	14,497,861	21,581,633
Drought Area Relief	....	357,475	....	1,424,527
War Appropriation	81,665,269	11,446,244	320.475,512	15,310.385
Total Special Expenditure	83,423,323	16,419,852	334,973.373	38,316,545
Government Owned Enterprises—				
Canadian National Railways Deficit	....	....	14,750,000	41,250,000
Trans-Canada Air Lines Deficit	....	8,183	....	335.822
P.E.I Car Ferry and Terminals Deficit	27,000	27,000	216,000	216.000
National Harbours Board	497,883	258,681	497,883	376,681
Total Government Owned Enterprises	524,883	293,864	15,463,883	42,178,503
Other Charges	2,385,001	676,314	6,174,063	2,486,703
Grand Total Expenditure	127,631,717	57,029,175	569,012,233	311,542,353
Loans and Investments—				
Canadian Farm Loan Board	25,591	44,581	838.486	1,609,832
Canadian Government Merchant Marine	100,000	....	750,000	....
Canadian National Railways—				
Financing Act	....	....	6,000,000	....
Refunding Act	....	....	....	9,760,882
Senneterre Rouyn Railway	....	72,994	....	84,133
Trans-Canada Air Lines Corporation	....	....	....	450,000
Central Mortgage Bank Capital Stock	....	....	....	250,000
Municipal Improvements Assistance Act	220,650	509,733	1,217,500	1,957,183
National Housing Act	638,211	679,854	2,664,649	2,551,376
Provincial Governments (Under Relief Act)	....	769,345	891,883	5,555,537
Purchase of Railway Equipment	571,065	....	15,605,228	....
Soldier Settlement of Canada	8,428	....	31,393	56,023
Total Loans and Investments	1,563,944	2,076,507	27,999,139	22,274,967

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV OTTAWA, NOVEMBRE 1940 N° 11

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

SITUATION ÉCONOMIQUE EN OCTOBRE

La situation économique, déterminée par la moyenne des six facteurs majeurs, s'améliore en octobre en regard du mois précédent. Le changement frappant est l'augmentation marquée des dépôts bancaires. Ils s'accroissent brusquement au début du mois et atteignent, après ajustement saisonnier, un niveau qui équivaut à peu près à celui du commencement de février. A cette époque ils ont touché leur maximum dans l'histoire bancaire du Canada.

Les actions ordinaires en octobre rétrogradent de la cime temporaire atteinte le mois précédent. La guerre se reflète dans le mouvement des cours des valeurs spéculatives. Les titres ont monté les deux premiers mois des hostilités, tandis qu'une réaction considérable s'est produite en mai et en juin. Il y a eu une reprise modérée depuis ce temps, mais le niveau actuel est bien inférieur à celui que l'on a observé entre les guerres et inférieur également à la moyenne de l'année de base, 1926.

Les prix de gros continuent de s'orienter à la hausse en octobre, mais leur niveau a été remarquablement stable depuis le début de l'année. Le changement le plus spectaculaire en ces dernières années s'est produit au cours des quatre derniers mois de 1939. En dépit de cette avance le niveau de 1940 est un peu inférieur à celui de 1937.

Bien que les obligations de tout repos aient réagi d'une façon marquée pendant le premier mois de guerre, elles se sont ensuite orientées vers la hausse. Leur niveau actuel équivaut à peu près à celui des premiers mois de 1938.

En octobre les opérations commerciales s'éloignent du maximum atteint le mois précédent. Les facteurs indiquant la marche de la production minérale sont pour la plupart réactionnaires le mois sous revue. Les expéditions de métaux communs sont moins considérables et les exportations d'argent déclinent de 1,383,000 onces fines à 1,163,000. La production de charbon s'établit à 1,708,000 tonnes comparativement à 1,343,000, mais l'augmentation est moins que normale pour la saison.

La production de denrées alimentaires prend beaucoup d'expansion en octobre et l'indice monte de 120 à 131. La minoterie fonctionne à plus grand rendement. La production de sucre se place à 92,200,000 livres contre 71,300,000. L'indice des abatages inspectés s'établit à 227 comparativement à 206 et il y a des avances dans les trois principales catégories. Les abatages de porcs s'élèvent à 631,000 têtes, à rapprocher de 438,000, et l'indice avance d'environ trente points à 291. La diminution de la production de beurre de crémerie est moins que normale pour la saison, ce qui fait passer l'indice de 139 à 148. La consommation de coton brut, indiquant la situation des textiles, fait voir une avance un peu plus que normale pour la saison; le total est de 16,700,000 livres contre 14,300,000 en septembre.

L'industrie forestière dans l'ensemble est moins active que le mois précédent. La production de papier à journal, toutefois, accuse une légère augmentation après ajustement saisonnier, le total étant de 309,957 tonnes comparativement à 282,322. Les exportations de madriers et planches diminuent de 277,000,000 de pieds à 241,000,000. La production d'automobiles, y compris les véhicules pour fins de guerre, grimpe de 15,475 unités à 21,151; mais cette augmentation est moins que normale pour la saison. Les nouvelles affaires dans l'industrie du bâtiment déclinent brusquement en octobre; le total est de \$26,400,000 en regard de \$52,300,000. Les chargements s'élèvent à 280,641 wagons contre 252,425 et l'indice avance de 81·9 à 83·1.

La deuxième estimation de la récolte canadienne de blé pour 1940 est placée à 547,200,000 boisseaux, déclin de 13,900,000 boisseaux par rapport à la première estimation publiée le 4 septembre. Cette diminution est surtout attribuable à la plus faible récolte de l'Alberta, d'après les résultats de la moisson. La récolte de l'Alberta est maintenant estimée à 190,000,000 de boisseaux, diminution de 13,000,000 de boisseaux en regard de l'estimation précédente. L'estimation pour la Saskatchewan demeure sans changement à 260,000,000 de boisseaux; la récolte du Manitoba est placée à 70,000,000 de boisseaux, soit 1,000,000 de moins que la première estimation. Les emblavures de blé d'automne sont estimées à 555,000 acres, diminution de 32 p.c., par rapport aux 816,000 acres en 1939. On rapporte que les conditions au 31 octobre s'établissent à 91 p.c. du rendement moyen à long terme par acre comparativement à 98 p.c. l'an dernier.

On a récemment annoncé des accords entre la Grande-Bretagne et le Canada en vue d'augmenter les ventes de bacon, de fromage et d'autres produits alimentaires à $105,700,000 et de continuer à exporter de fortes quantités de blé. En vertu du nouveau contrat, les livraisons minimums comprendront $67,300,000 de bacon Wiltshire et $2,000,000 de sous-produits. Le contrat relatif au fromage prévoit la livraison de 112,000,000 de livres à 14·4 cents la livre à Montréal. Des arrangements ont été faits pour vendre sur le même marché plus de $12,000,000 de poisson frais et en boîte. Il y a également un contrat pour la vente de fruits en boîte et de miel pour une valeur de $4,500,000.

Depuis 1934 les dettes agricoles ont été réduites de $85,300,000, par suite de l'action de la loi d'arrangement entre cultivateurs et créanciers. Depuis l'adoption de cette loi 46,077 fermiers ont fait des demandes pour ajuster leurs dettes et 40,440 cas ont été revisés. Les dettes formaient un total de $234,900,000. Les agriculteurs ont bénéficié annuellement d'une diminution d'intérêts de $6,600,000.

Pour fins de défense, un volume additionnel d'eau est détourné à Niagara Falls pour la production d'énergie électrique. Cette diversion est à la condition que la province d'Ontario en détourne une quantité égale du bassin de la rivière Albany dans le système des Grands Lacs. Cette condition étant acceptée, la dérivation de 5,000 pieds cubes d'eau à la seconde à Niagara a été autorisée.

Les papeteries canadiennes fonctionnent à 81·5 p.c. de leur capacité en octobre, augmentation de 10·3 p.c. sur l'an dernier. Les expéditions aux consommateurs des Etats-Unis se placent à 213,705 tonnes contre 218,989 tonnes en septembre. La production canadienne au cours de la période de dix mois s'élève à 2,883,562 tonnes et ne surpasse que de 10,800 tonnes les expéditions durant cette période.

Les exportations de produits forestiers canadiens en octobre continuent de faire voir une augmentation importante sur celles du même mois de l'an dernier; mais, reflétant l'augmentation des expéditions à la suite du déclenchement des hostilités, la marge d'amélioration est la deuxième plus faible de l'année. Le gain est de 21 p.c. comparativement à 64·3 p.c. en septembre, 53 p.c. en août et 71·3 p.c. en juillet.

Le 29 octobre on a annoncé qu'une fabrique était en construction dans la province de Québec pour la production de bombes aériennes de 500 livres. La production normale de cette fabrique doit être de 100,000 bombes par année. Le programme à longue portée comprendra éventuellement tous les calibres et tous les genres d'obus pour lesquels il y a une demande. Ils varieront en poids de 40 à 1,000 livres et comprendront des bombes à la dynamite ordinaires aussi bien que des bombes aériennes capables de percer les lourds blindages.

Le volume du commerce de détail en septembre ne varie pas en regard de celui d'août, mais il est de 3 p.c. inférieur à celui de septembre 1939. La moyenne des neuf premiers mois de 1940, toutefois, est de 14·7 p.c. plus forte que celle de la période correspondante de l'an dernier. L'indice non ajusté des ventes de gros en septembre s'établit à 123·8, à rapprocher de 115·1 en août et 148·4 en septembre 1939. Les chiffres des neuf mois terminés en septembre révèlent un gain de 9·6 p.c. sur la période correspondante de 1939.

L'indice de l'emploiement, sur la base 100 en 1926, grimpe à 136·2 le 1er octobre, nouvelle cime durant la période d'observation s'étendant de janvier 1929 à l'heure actuelle. La caractéristique frappante depuis le début des hostilités a été la forte expansion de l'industrie manufacturière, dont l'activité au cours de ces derniers mois a atteint des niveaux sans précédent. Depuis la première année de la guerre, le nombre de personnes secourues au Canada a diminué de 50 p.c., ainsi que le fait voir la comparaison entre la fin de septembre et la même date de l'an dernier. Il y a également une diminution de 26·6 p.c. par rapport à la fin d'août. Les personnes secourues se chiffrent à 270,000, diminution de 65·1 p.c. en regard de la cime de l'année atteinte en mars. Les personnes employables, secourues à la fin de septembre, s'établissent à 52,500, déclin de 58·1 p.c. par rapport à la même date de l'an dernier. Il y a maintenant 11,000 personnes employées dans les avionneries canadiennes, qui au cours des trois derniers mois ont fabriqué 645 avions destinés au Canada. Les commandes pour le compte du Canada durant le trimestre dépassent $35,000,000, en outre des achats pour le Royaume-Uni, la Nouvelle-Zélande et l'Australie.

L'immigration au Canada a décliné de 43·9 p.c. durant le semestre terminé le 30 septembre dernier en regard de la même période de 1939.

Le commerce canadien d'exportation en octobre est un peu plus considérable qu'en septembre et excède d'environ $12,500,000 ou de 13·8 p.c. celui du même mois de 1939. Les exportations canadiennes (à l'exclusion de l'or) approchent $103,000,000, le quatrième plus fort total mensuel depuis le commencement de la guerre. A mesure que la guerre avance, le commerce d'exportation du Canada et des Etats-Unis se concentre de plus en plus sur les expéditions à la Grande-Bretagne et aux autres parties de l'Empire.

Le Trésor britannique a demandé livraison d'un certain nombre de valeurs mobilières canadiennes détenues par des résidants du Royaume-Uni. La principale émission visée a été celle d'obligations perpétuelles 4 p.c. du Grand Tronc en cours pour une valeur de £24,600,000. Le paiement de l'intérêt sur cette émission est garanti sans condition par le Gouvernement du Canada. Le même ordre porte également sur les porteurs britanniques de certaines émissions du Canadien National et sur une liste d'obligations et d'actions de diverses corporations canadiennes.

En octobre les recettes du Gouvernement fédéral s'élèvent à près de $60,000,000 et les dépenses, à $127,600,000. Il y a un an les recettes se plaçaient à $39,900,000 et les dépenses se chiffraient à $57,000,000, soit un excédent de dépenses de $17,100,000. Les chiffres du mois dernier portent les recettes des sept premiers mois de l'exercice financier courant à $443,100,000 et les dépenses, à $569,000,000. Les comptes publics laissent voir un déficit de $118,700,000 pour l'exercice financier terminé le 31 mars 1940. Les dépenses totales de l'année se chiffrent à $680,800,000 et les recettes totales provenant de toutes sources, à $562,100,000. Les dépenses de guerre s'élèvent à $118,300,000 et portent à $3,271,300,000 la dette nette du Dominion au 31 mars 1940.

Les recettes dérivées de la taxe de la Défense Nationale jusqu'à date cette année révèlent que l'estimation budgétaire de $35,000,000 destinée au Trésor fédéral se réalisera. Ce nouvel impôt sur les revenus personnels a rapporté environ $6,500,000 durant les mois de juillet et d'août. Ce montant ne comprend pas les perceptions sur les intérêts et les dividendes de même que sur les salaires et gages.

Le financement d'obligations canadiennes provinciales et municipales est actif en octobre, le total des ventes étant de $32,700,000. La forte demande de titres de tout repos a permis de vendre d'une façon satisfaisante de nouvelles émissions de la province d'Ontario, de la Nouvelle-Ecosse et de la cité de Toronto. La province de Québec a récemment offert une nouvelle émission de $21,600,000 d'obligations en séries. Cette émission a pour objet de rembourser des emprunts jusqu'ici effectués par la province s'élevant à $22,000,000, dont le montant principal est échu le 1er octobre 1940. L'Ontario a lancé une nouvelle émission de $16,000,000, dont $6,000,000 à 2 p.c. échéant en séries à la fin d'un ou cinq ans et $10,000,000 à $3\frac{1}{4}$ p.c. 10 ans rachetables en huit ans. L'émission a entièrement servi pour fins de remboursement. Un syndicat a offert en vente des obligations de la Colombie Britannique pour une valeur de $5,051,000 à 4 p.c. non rachetables avant maturité, échéant le 1er novembre 1950. L'émission a été offerte à 99 et l'intérêt couru pour rapporter environ 4·125.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
30 novembre 1940.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS ISSUED DURING THE MONTH ENDED NOVEMBER 16, 1940

Consumption.—Use of electric power in manufacturing and mining industries in Canada, 1938, 17 p., 25 cents.

Production.—Agricultural Products—Feed supplies for 1940–41, 7 p., 10 cents. Field Crops of Canada, 1940 (November 8) (Eng. and French) 4 p., $2 per year. Fruit and vegetable crop report, October 26, 1940, 5 p., $1 per year. Livestock survey, June 1, 1940, 3 p., 10 cents per copy. Tobacco crop report (Eng. and French), 3 p., $1 per year. Preliminary estimate of shorn wool production for 1940, 1 p., 10 cents. Animal Products—Fur production of Canada, season 1938–1939, 36 p., 25 cents. Mineral Products—Annual report on the mineral production of Canada during the calendar year 1938, 295 p., 50 cents.

Manufactures.—Manufacturing industries of the province of British Columbia (including Yukon) 1938, 20 p., 25 cents. Forest Products—Preliminary report on the pulp and paper industry in Canada, 1939 (Eng. and French), 37 p., 30 cents. Preliminary report on the hardwood flooring industry in Canada, 1939 (Eng. and French), 8 p., 15 cents. The beekeeper's and poultryman's supply industry, 1939 (Eng. and French), 1 p., 10 cents. Vegetable Products—Report on the biscuit, confectionery, cocoa and chocolate industries in Canada, 1939, 22 p., 25 cents. Animal Products—Slaughtering and meat-packing and sausage and sausage casings, Canada, 1939, 35 p., 25 cents. Textile Products—Report on the awning, tent and sail industry in Canada, 1939, 11 p., 15 cents. Report on the dyeing and finishing of textile goods in Canada, 1939. 10 p., 15 cents. Non-ferrous Metals—Preliminary summary statistics, 1939, 3 p., 10 cents. Chemical Products—revised preliminary report on the sales of fertilizers in Canada during the year ended June 30, 1940, 2 p., 25 cents. The lime industry in Canada, 1939, 12 p., 25 cents. Electrical Equipment—Quarterly report, factory sales of electric storage batteries, second quarter, 1940, 4 p., 25 cents. Miscellaneous Products—Report on the button industry in Canada, 1938, 8 p., 15 cents.

External Trade.—Trade of Canada, year ended December 31, 1939, Volume II, Exports (Eng. and French), 428 p., $2.

Internal Trade.—Food Chains in Canada, calendar year 1939, 9 p., 10 cents. Miscellaneous statistics on retail trade, calendar year 1939, customers accounts outstanding, stocks on hand, salaries and wages, 6p., 10 cents. Retail chains in Canada, 1939, 22 p., 25 cents. Retail Merchandise trade in the Maritime Provinces, calendar year, 1939, 10 p., 10 cents. Retail Merchandise trade in Quebec, calendar year, 1939, 9 p., 10 cents. Wholesale trade in Canada and the provinces, 1939, 11 p., 10 cents.

Transportation, Communications and Public Utilities.—Civil aviation, April, May, June, 1940, 4 p., 10 cents. Preliminary report on statistics of steam railways in Canada, 1939, 10 p., 10 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Building permits. Canadian milling statistics. Cold storage holdings of meat and lard. Current trends in food distribution. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal Statistics. Output of central electric stations in Canada. Prices and Price Indexes. Price movements (preliminary). Steel ingots, Stocks of raw hides and skins. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Stocks of raw hides and skins. Tobacco trade. Vital statistics, births, marriages and deaths, by provinces. Current review of agricultural conditions.

Quarterly Bulletins.—Civil Aviation.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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Volume XV Numéro 11

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

NOVEMBRE 1940

Publié par ordre de l'Hon. James A. MacKinnon, M.P.,
Ministre du Commerce

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Volume XV Number 12

CANADA

(DEPARTMENT OF TRADE AND COMMERCE)

DOMINION BUREAU OF STATISTICS

Business

GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

DECEMBER, 1940

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce

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The Canada Year Book of 1940 was recently released for distribution. The edition gives a picture of Canada once again at war. The special features include a résumé of Canada's war effort during the first ten months of hostilities and a review of economic development under the altered circumstances. Our forest and mineral resources in relation to war requirements also receive special treatment. Other sections are introduced regarding the Power Resources, Agriculture, Marketing, Legislation, the National Harbours Board, Royal Canadian Mint, and Scientific and Industrial Research. The price of the volume, consisting of more than 1,200 pages is $1.50. Paper bound copies for ministers, bona fide students and school teachers may be obtained at 50 cents each.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XV OTTAWA, December, 1940 No. 12

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician: Sydney B. Smith, M.A.

BUSINESS CONDITIONS IN NOVEMBER

The continued advance in economic activity was the chief constructive factor in the Canadian situation during the first eleven months of 1940. The index of the physical volume of business showed almost uninterrupted acceleration from the early part of 1939 to the later months of the year just ended. The net result was that productive operations reached a level far in advance of any other period in Canadian economic history. Participation in a world war showed its influence upon other major economic factors during 1940. High-grade bond prices recorded a moderate recovery during the year. A considerable proportion of the marked decline during the first month of hostilities was counterbalanced in the subsequent period.

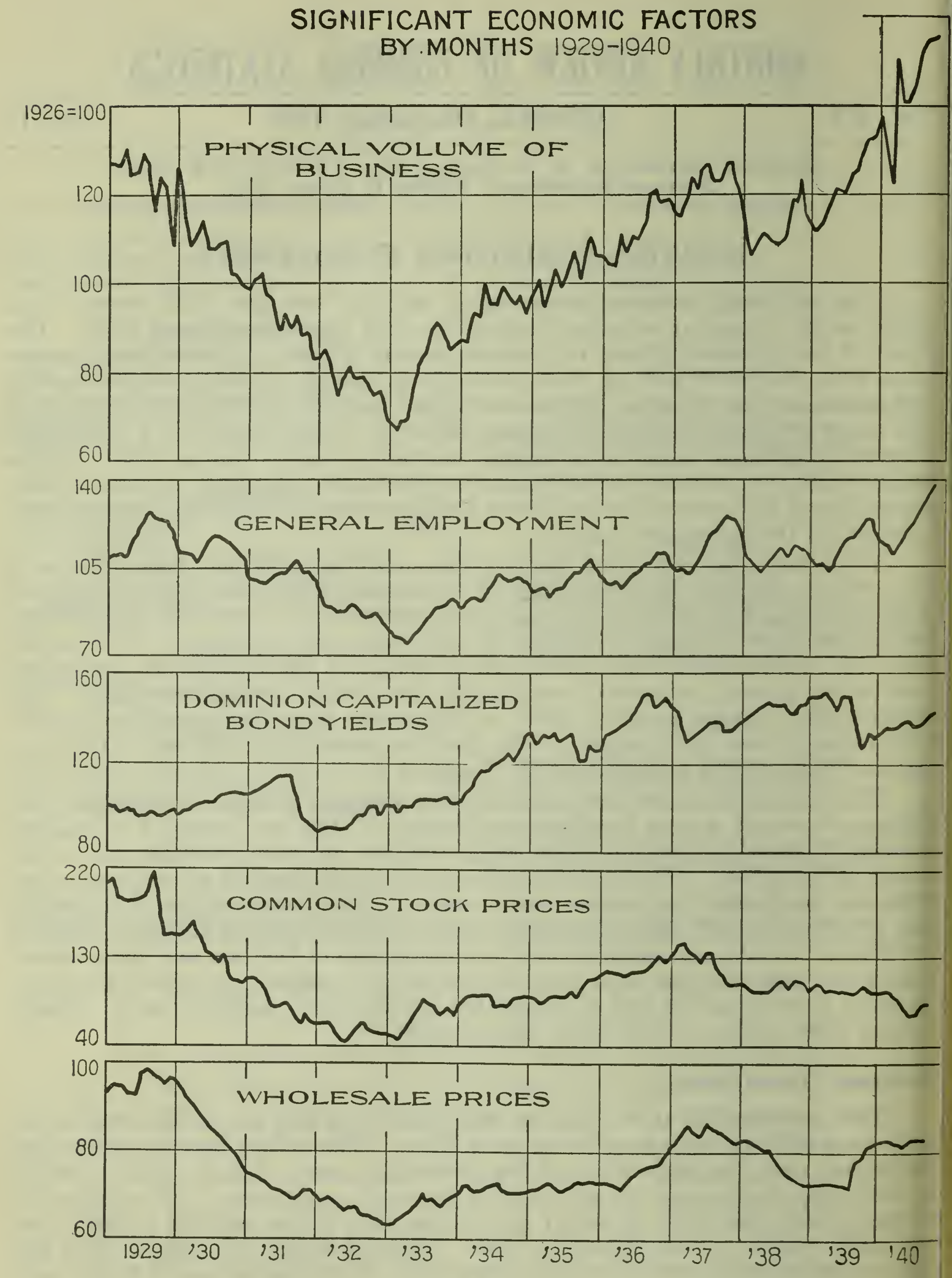
Wholesale prices recorded marked advance during the first four months of the conflict, followed by a condition of steadiness during the year just ended. While the gain in the the last four months of 1939 was of considerable proportions, the intermediate maximum reached in 1937 was not recovered. An upward drift was evident from June to the end of 1940, but the fluctuation during the year in the general average of commodity prices was remarkably slight. The official index showed a minor gain in November over the preceding month. The advance over the average of the first ten months of 1939 was 11·3 p.c., the standing in 1940 having been 82·7 against 74·3.

The fluctuation in common stock prices followed a different pattern. An advance occurred during the first two months of the war period but marked reaction followed in May and June, reflecting the adverse developments in the course of hostilities. The rally in subsequent months was of a moderate character and speculative trading was very inactive. The liquid position of the banks was well maintained again, but considerable fluctuation was shown in deposit liabilities. Funds were accumulated in anticipation of the two war loans placed during the year and payment naturally led to a reduction in deposit accounts. Demand deposits at the end of September amounted to slightly over $1 billion, against $764 million on the same date of 1939.

Business Operations.

The participation of Canada in war operations had an accelerating effect upon most of the groups engaged in production. The mining industry expanded operations over the high level of the preceding year, but relatively greater acceleration was shown in manufacturing and construction. The index of mineral production rose about 11 p.c. in the first eleven months of 1940 over the same period of the preceding year. Manufacturing production and the index of contracts awarded, on the other hand, showed advances of 24 p.c. and 72 p.c., respectively.

The gain in productive operations was continued in November over the preceding month. Base metals were marketed in much greater volume. Some decline was shown in the shipments of silver, while asbestos exports were fully maintained after seasonal adjustment. The index of manufactures of foodstuffs rose from 131 in October to nearly 139. The output of sugar was 174 million


SIGNIFICANT ECONOMIC FACTORS
BY MONTHS 1929-1940
1926=100
PHYSICAL VOLUME OF BUSINESS
120
100
80
60
140
GENERAL EMPLOYMENT
105
70
160
DOMINION CAPITALIZED BOND YIELDS
120
80
220
COMMON STOCK PRICES
130
40
100
WHOLESALE PRICES
80
60
1929
'30
'31
'32
'33
'34
'35
'36
'37
'38
'39
'40

pounds in the latest four-week period compared with 92·2 million. The index of slaughterings rose from 227 to 230 in November, marked gains having been shown in cattle and sheep, whereas the advance in the slaughtering of hogs was less than normal for the season. The consumption of raw cotton, indicating conditions in the textile industry, was 16·2 million pounds against 16·7 million in the preceding month.

Operations of the forestry industry continued at a high level, the index based on four factors standing 146·7 against 148·2 in the preceding month. The output of automobiles was 23,621 units against 21,151. The contracts awarded amounted to nearly $55 million against $26·4 million in October. The railway freight movement showed recession less than normal for the season, the index advancing from 83 to nearly 88. Merchandise exports, exclusive of gold, were $118·4 million against $106·8 million.

Agriculture.

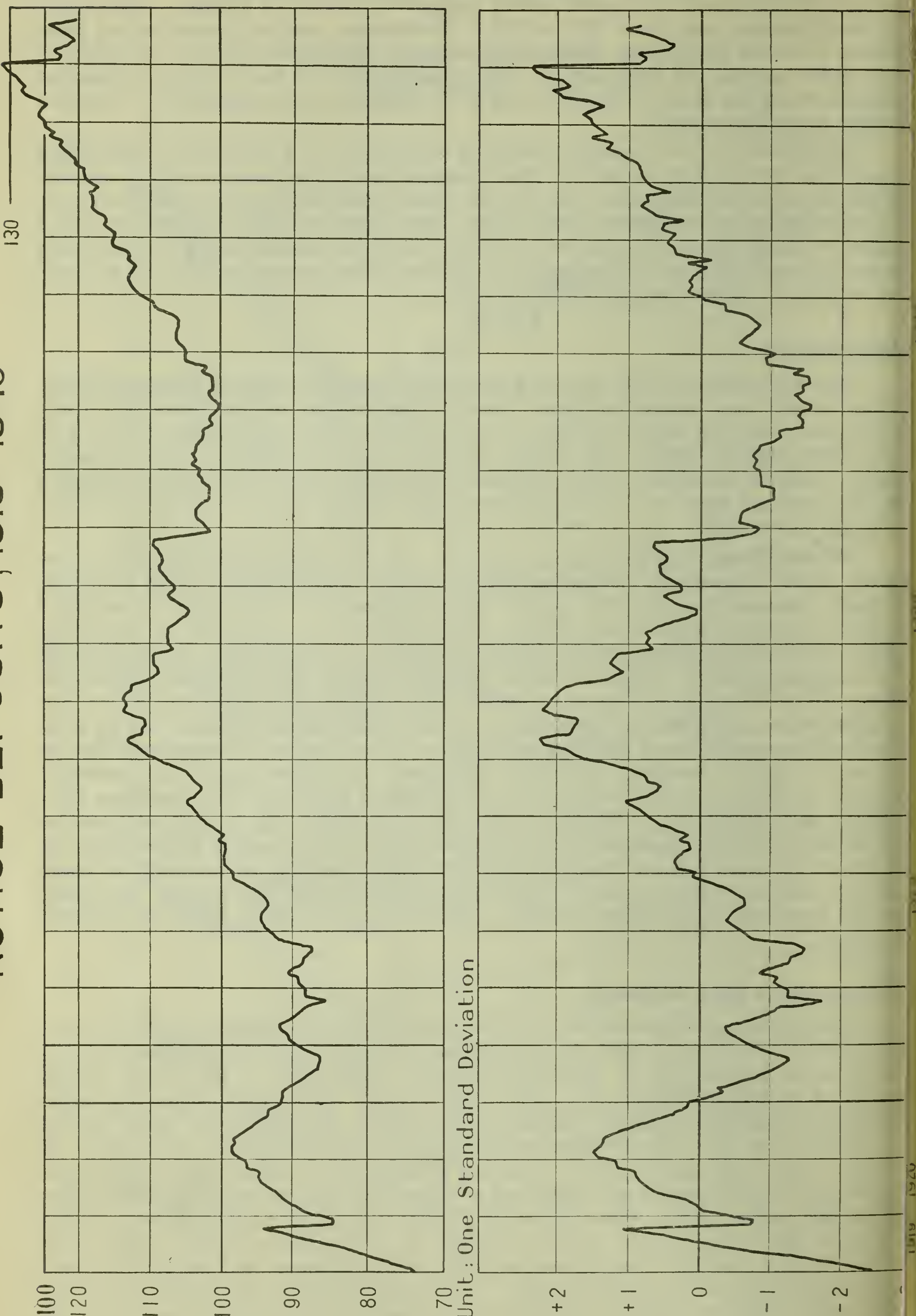
The field crops of the year just ended had a gross value of $648·3 million, which was 3 p.c. below the gross value of the output of the preceding year, which amounted to $669·7 million. The value in 1940 was greater than in any year from 1931 to 1938. The wheat crop was valued at $280·6 million against $265·7 million in 1939. The increased production more than offset a decline in the average farm price from 54 cents per bushel to 51 cents on the crop recently harvested.

Wheat stocks in elevators in Canada were 420 million bushels during the week ended December 6, against 313·6 million for the same week of 1939. Export clearances during the period from August 1 to December 6 was 33·2 million bushels against 48·8 million bushels in the same period of the preceding year. For the eighteen weeks ended December 6, marketings in the Prairie Provinces amounted to 253·9 million bushels against 354·1 million during the same period of 1939. Generally favourable weather and crop conditions for winter grains reported by Broomhall for most European sections, are in contrast with complaints of delayed harvesting in the Southern hemisphere due to excessive rains. Seeding in Russia has been completed on a full acreage. Frosty conditions have interfered with seeding in Rumania but elsewhere conditions are satisfactory. The same authority announced that incomplete returns of wheat and flour exports for the nineteen-week period, which commenced on August 1, showed a total of only about 100 million bushels, or a weekly average of 5·3 million. This average, maintained throughout the rest of the year, would aggregate 274 million bushels, a very sharp reduction from the pre-war average.

Automobiles and Railways.

Production of automobiles in November reached a higher point than for any month since June, 1927, the total having been 23,631 units against 21,151 in October and 16,756 in November, 1939. Production in the latest month included 10,184 passenger cars and 12,807 trucks. During the eleven months of 1940, production totalled 199,620 units against 138,450 in the same period of 1939. For the eleven months ended November, Canada's production of trucks rose to 101,147 units, an increase of 146 p.c. over the 41,024 units produced in the like period of 1939, and a still wider gain over the 37,909 trucks produced in the eleven months ended November, 1938. An order was issued banning the manufacture of new models of automobiles, railway cars, and other vehicles, bicycles, radios and virtually all appliances and equipment used in Canada, except by special permit. No changes will be permitted except for good and sufficient reasons and then only under permit from the machine tools controller, who may authorize minor changes or betterments in existing designs which do not involve too great a use of machine tools or skilled labour.

NOTICE DEPOSITS, 1919-1940



Canadian railway gross earnings rose in November to the highest level for that month since 1929. Canadian National Railways recorded a wider increase in comparison with a year ago, the figure of $22·4 million being up $1·8 million or 8·7 p.c., constituting the greatest receipts for November since the $23·3 million reported in 1929.

External Trade.

Canada's domestic exports, exclusive of gold, reached, in November, a new all-time record for any month. The total was $117·5 million compared with $97·2 million in November, 1939, and the preceding high point of $110·8 million recorded during June. Domestic exports in the eleven months ended November amounted to $1,081 million compared with $823·9 million in the same period of last year, a gain of $257·4 million. Application of outright embargoes against imports of a substantial list of United States products and extension of a licensing system to imports of still other United States products, was announced by the Minister of Finance. An extension of special allowances for depreciation or tax credits to certain Canadian companies to encourage them to increase their exports, was recently announced. The object of the proposal is to encourage manufacturing and some gold mining companies working on a narrow profit to expand their operations so they can export more extensively, particularly to the United States, and thus provide exchange with which Canada may pay for more war supplies purchased in that country.

Internal Trade.

Department store sales in Canada during November showed a considerable rise. The dollar volume of business increased 6 p.c. over October and 21 p.c. over November, 1939. Cumulative totals for 1940 were 12 p.c. greater than in the like period one year before. The index of the cost of living was 107·8 during November against 107·0 in October and 103·8 in November, 1939.

Finance.

Dominion Government revenues in November amounted to $63·8 million and expenditures to $116·3 million, leaving an excess of expenditures over revenues of $52·5 million. This compared with October revenues of nearly $60 million and expenditures of $127·6 million, with excess of expenditures at approximately $67·7 million. For the same month one year before income totalled $41·5 million and expenditures $63·4 million, leaving an excess of expenditure of $21·9 million. The revenue for the eight months of the present fiscal year amounted to $506·9 million and expenditures to $685·3 million. In the same period of the preceding year revenues were $354·7 million and expenditures $374·5 million.

The Bank of Canada announced, on December 12, the sale of $440 million of Dominion of Canada Treasury Bills due March 14, 1941. The average discount price of accepted bids was 99·84328 and average yield 0·630 p.c. This is a new low point for the year, the previous minimum having been 0·635 p.c. established on October 31.

It was announced, on November 21, that the war outlay during June and July was at the rate of $40 million per month, whereas in September it had risen to $67 million and in October to $81 million. Revenue receipts in the fiscal year to the date in question were $145 million more than at the same date of the preceding year. It was intimated that the next war loan would not be issued until next summer. November subscription to the Dominion of Canada non-interest-bearing certificates reached a total of $589,091, bringing the total sales of the issue to the end of that month to $3·4 million.

Dominion Bureau of Statistics,
December 31, 1940.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Physical Volume of Business[1]	**133·0**	**133·3**	**138·6**	**131·2**	**123·0**	**151·0**	**140·6**	**141·3**	**144·5**	**152·5**	**155·4**	**156·7**	**157·4**
Industrial Production	139·0	138·2	145·2	136·2	127·0	159·8	146·9	147·6	151·1	161·6	167·0	168·2	168·8
Mineral Production[2]	236·7	202·4	215·6	200·9	185·7	318·7	229·9	269·2	263·7	274·3	228·0	215·5	231·0
Gold, mint receipts	338·1	343·6	319·1	308·8	305·3	468·3	386·5	392·7	349·1	392·9	329·1	352·6	392·9
Silver shipments	99·7	88·0	99·3	107·1	96·0	171·4	115·6	158·6	114·3	116·6	60·3	46·5	50·6
Asbestos exports	160·6	139·0	131·3	172·2	120·5	204·5	139·3	110·2	152·8	152·6	127·5	101·3	101·4
Coal production	94·9	87·7	103·7	107·6	102·4	120·7	115·9	103·3	117·7	124·5	96·0	92·7	100·2
Manufacturing	136·9	136·9	146·8	134·2	123·3	142·4	139·8	132·9	141·7	151·7	159·7	174·2	157·2
Foodstuffs	127·7	127·1	135·8	123·3	121·8	134·3	124·9	112·9	118·2	115·4	120·0	131·2	138·8
Flour production	90·4	124·2	95·8	100·3	88·0	95·7	79·6	81·4	80·9	78·3	92·0	88·9	......
Oatmeal production	102·7	285·9	223·8	71·6	38·8	19·9	24·3	13·5	16·4	66·5	26·1	101·2	......
Sugar manufactured	113·8	139·5	116·2	64·5	61·9	111·5	113·9	109·6	98·7	59·0	74·3	88·7	135·3
Inspected slaughterings	174·2	152·8	151·2	160·3	155·5	177·2	177·5	153·7	182·0	190·3	206·2	227·3	230·4
Cattle	149·7	141·6	138·9	138·9	126·8	159·2	147·8	138·3	153·1	142·3	136·0	145·2	158·9
Sheep	129·7	135·4	160·8	144·3	137·4	132·3	129·6	103·0	132·0	129·4	121·8	125·5	157·9
Hogs	194·4	161·9	158·7	176·0	176·2	193·0	201·5	168·3	205·6	227·7	260·5	291·2	284·6
Creamery butter	161·3	160·8	157·3	155·6	140·3	153·9	146·6	148·3	150·3	148·5	139·1	148·0	157·8
Factory cheese	69·1	123·8	121·2	173·7	184·9	191·6	95·4	80·2	75·6	80·2	73·5	71·0	76·0
Salmon exports	137·0	119·9	146·9	27·9	42·4	176·9	22·2	46·7	33·7	94·4	150·8	71·8	36·8
Tobacco	202·5	187·0	235·6	194·1	190·6	219·5	229·6	153·5	161·2	170·6	173·1	227·0	217·7
Cigar releases	85·1	108·1	104·0	113·0	87·0	103·5	102·0	76·9	76·6	84·6	78·7	82·8	88·1
Cigarette releases	255·1	226·7	297·2	235·5	238·7	273·9	288·6	189·4	200·9	212·0	217·3	291·7	276·8
Rubber imports	84·1	204·5	364·9	232·5	121·5	213·8	161·3	58·0	241·0	235·4	174·3	495·9	282·7
Boots and shoes production	188·4	183·3	177·3	156·6	118·6	120·8	114·7	99·8	110·3	113·6	117·0	128·3	......
Textiles	169·1	173·7	167·0	235·8	206·1	252·7	225·9	163·9	166·9	209·4	182·9	206·4	161·2
Cotton consumption	166·0	171·4	174·9	221·6	207·4	175·8	205·1	179·0	187·2	173·2	191·6	192·4	168·7
Cotton yarn imports	159·9	129·2	124·2	118·5	127·3	253·8	200·2	131·2	111·3	154·1	88·7	96·3	103·1
Wool imports	188·0	202·3	146·2	348·7	230·3	619·4	335·6	105·2	92·5	270·3	178·8	314·9	148·0
Forestry	128·7	127·6	142·4	125·4	119·0	152·0	142·5	160·0	163·1	159·3	156·6	148·2	146·7
Newsprint	176·0	158·7	168·1	170·3	168·0	167·3	193·6	198·5	208·0	197·0	184·6	185·6	172·1
Wood pulp exports	86·8	113·5	116·6	88·6	68·2	134·6	114·3	136·3	121·0	110·4	101·1	98·3	102·9
Planks and boards exports	80·0	99·2	119·3	75·7	72·2	134·1	83·1	117·4	120·9	128·3	141·0	118·3	133·3
Shingles exported	112·9	26·3	107·4	142·3	90·5	187·2	142·9	144·3	111·7	118·6	112·8	102·0	72·2
Iron and steel	126·4	120·7	122·7	119·6	100·4	109·5	124·2	127·7	140·8	194·1	242·9	249·9	167·4
Steel production	239·9	235·7	243·7	212·5	213·7	213·1	266·4	276·8	268·5	276·7	283·8	303·3	287·1
Pig-iron production	148·3	146·2	155·3	143·7	145·2	139·2	142·8	143·9	161·2	139·7	186·0	214·8	185·1
Iron and steel imports	120·6	133·4	112·0	107·3	78·8	124·3	107·0	105·5	121·7	172·4	157·7	183·1	164·3
Automobile production	96·7	85·7	90·7	96·1	71·1	76·1	90·8	94·1	111·0	187·7	262·0	258·3	136·3
Coke production	140·7	142·0	148·4	143·3	141·2	149·1	158·7	163·0	172·9	173·6	171·1	160·5	155·8
Crude petroleum imports	254·9	209·3	195·2	176·5	151·2	220·9	248·1	250·6	259·1	273·8	268·3	309·8	297·2
Construction	40·3	61·7	52·1	61·6	61·2	97·4	76·0	83·9	70·8	90·7	127·0	81·0	150·6
Contracts awarded	41·5	64·6	53·0	68·4	65·6	108·6	77·1	94·9	71·1	97·5	136·8	75·9	173·4
Building permits	37·3	54·5	50·0	44·6	50·3	69·6	73·1	56·5	70·0	73·7	102·3	93·6	93·6
Cost of construction	95·6	96·2	96·0	96·2	96·5	96·6	96·8	96·8	97·3	98·1	98·4	98·6	98·8
Electric power	248·1	239·2	243·4	239·8	239·0	247·1	269·7	274·2	279·3	262·9	248·0	235·9	240·7
Distribution	115·8	119·1	119·7	116·8	111·5	125·7	122·6	123·2	125·5	126·5	122·2	123·6	124·5
Trade employment	137·3	141·8	139·3	139·6	141·7	140·4	142·1	142·9	143·1	143·9	146·2	146·8	146·5
Carloadings	84·0	82·6	86·7	83·1	73·4	84·6	89·5	87·8	96·9	91·7	81·9	83·1	87·7
Imports	102·1	108·1	109·7	107·4	83·5	136·6	107·6	106·6	111·8	121·0	109·8	127·3	116·6
Exports (Excluding gold)	114·3	123·7	130·5	106·3	96·8	169·5	141·0	152·8	138·0	152·0	134·3	118·2	130·2
Producers' Goods	121·1	120·4	124·1	118·3	108·4	152·8	132·4	144·3	144·0	159·7	166·4	152·8	158·2
Consumers' Goods	137·0	138·9	136·8	129·0	124·0	132·3	130·0	120·5	126·4	126·1	125·6	138·8	135·6
Marketings—													
Grain and Live Stock Marketings	151·1	101·3	101·3	134·8	36·7	60·4	114·7	91·7	131·6	101·8	60·3	52·8	82·0
Grain Marketings	166·2	107·1	105·7	148·0	29·2	53·4	122·7	93·9	136·6	102·2	52·0	41·8	78·7
Wheat	160·0	110·6	106·1	153·8	26·7	56·2	133·2	105·2	152·8	104·8	49·1	35·0	75·1
Oats	85·1	62·7	222·8	298·1	97·7	79·0	147·2	65·1	63·2	151·7	134·9	52·2	93·7
Barley	190·1	70·0	58·8	48·5	31·6	23·4	19·9	4·4	32·4	87·2	47·1	111·0	128·1
Flax	201·8	61·3	11·8	9·8	9·6	3·3	9·0	3·3	4·1	25·9	41·7	40·6	26·3
Rye	570·0	255·3	177·6	111·5	42·9	44·6	76·2	34·6	42·7	51·9	56·7	167·9	196·1
Live Stock Marketings	83·2	75·2	81·9	75·6	70·1	91·7	79·0	81·4	108·9	100·0	97·7	101·8	96·3
Cattle	75·9	69·2	80·4	69·8	69·1	85·1	71·7	80·8	107·1	98·1	78·9	84·0	85·6
Calves	121·4	125·4	139·8	120·8	107·1	177·8	144·5	144·7	186·5	148·1	136·1	159·6	143·4
Hogs	89·6	78·4	76·0	77·1	64·3	89·3	82·5	76·6	103·8	99·6	128·5	125·8	105·5
Sheep	90·8	76·4	82·9	93·4	86·3	103·4	78·9	56·2	88·1	77·5	74·4	97·0	120·7
Cold Storage Holdings[3]	**148·8**	**168·9**	**175·4**	**191·3**	**215·1**	**269·6**	**241·7**	**177·2**	**171·7**	**155·3**	**152·0**	**153·0**	**160·2**
Eggs	91·3	116·0	157·6	216·4	208·0	150·6	123·1	108·0	110·1	100·3	95·5	88·6	90·2
Butter	247·0	279·1	296·9	317·3	420·4	630·1	489·0	254·7	240·5	227·6	221·0	212·7	210·4
Cheese	111·3	122·1	110·8	91·6	93·4	111·2	165·4	122·5	106·3	89·4	92·4	105·5	100·0
Beef	167·7	181·6	191·5	200·5	214·0	216·5	202·9	186·1	175·3	144·9	127·0	116·0	128·3
Pork	174·3	142·6	136·4	157·2	163·1	180·3	192·2	188·6	187·5	158·6	177·5	190·0	195·5
Mutton	122·6	125·6	139·8	152·1	167·6	181·8	248·9	236·9	253·3	313·9	125·9	95·8	110·9
Poultry	248·1	223·4	226·0	221·7	224·4	238·0	251·2	248·7	251·2	231·4	232·2	208·2	195·3
Lard	111·3	116·4	87·9	95·0	91·2	80·9	87·5	94·7	98·8	110·3	80·0	88·7	111·2
Veal	285·7	293·9	286·8	268·6	235·3	251·8	297·4	303·6	311·4	284·6	284·1	280·5	311·4

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings, Owing to a change in the period covered by the monthly export and import statistics March, 1940 figures show a considerable artificial reduction, and April, 1940, shows a considerable artificial increase as compared with the same months of previous years. [2] The publication of monthly data on copper, nickel, lead and zinc has been suspended for the duration of the war. [3] First of following month.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
CANADA—													
Contracts awarded.........$000	12.739	9,429	8,845	11,769	11,726	25,905	28,094	39,097	29,306	40,748	52,260	26,361	54,982
Building permits...........$000	4,187	6,038	3,334	3,847	5,584	10,927	13,810	9,770	11,146	11,555	10,408	12,364	10,864
Electric power, 000,000 K.W.H.	2,602	2,536	2,526	2,367	2,426	2,399	2,672	2,579	2,615	2,500	2,400	2,487	2,524
Employment average.1926=100	122·7	116·2	114·4	113·5	111·9	114·3	120·9	124·7	127·9	131·6	136·2	139·2	139·1
Bank debits............$000,000	2,930	3,057	2,674	2,955	2,413	2,938	3,340	2,682	2,623	2,458	2,571	3,527	3,049
Sales of life insurance.......$000	32,682	36,295	33,390	31,561	29,898	31,899	31,369	28,233	27,963	24,113	25,681	30,963	32,506
MARITIME PROVINCES—													
Contracts awarded.........$000	705	713	1,137	573	1,365	1,152	826	1,257	2,265	3,868	1,733	2,326	2,754
Building permits...........$000	141	106	136	64	391	475	844	398	381	699	411	413	912
Electric power.000,000 K.W.H.	86	80	73	57	62	77	80	79	82	76	69	74	85
Employment average.1926=100	123·0	118·9	118·4	116·0	111·8	112·8	117·0	124·0	124·5	127·3	128·2	133·8	133·2
Bank debits..........$000,000	66·2	68·1	63·6	75·3	60·5	67·0	71·8	61·9	71·1	64·4	62·7	77·3	78·5
Sales of life insurance.......$000	2,969	2,860	2,160	2,198	2,000	2,323	2,500	2,127	2,181	2,195	2,237	2,418	2,606
QUEBEC—													
Contracts awarded.........$000	3,369	2,389	1,527	4,137	2,793	8,583	8,877	21,887	4,319	17,960	5,672	8,637	7,006
Building permits...........$000	1,277	752	1,082	1,007	1,402	2,320	2,975	2,135	3,055	2,960	2,697	2,505	3,053
Electric power.000,000 K.W.H.	1,411	1,335	1,320	1,272	1,284	1,242	1,445	1,413	1,450	1,357	1,280	1,313	1,288
Employment average.1926=100	130·3	120·7	116·0	114·3	112·2	113·9	123·0	126·6	130·6	136·4	142·8	148·7	149·7
Bank debits...........$000,000	807	877	809	948	764	827	977	745	770	724	716	918	824
Sales of life insurance.......$000	7,674	9,451	8,608	8,535	8,673	8,716	8,336	7,907	7,861	6,969	7,465	8,618	9,535
ONTARIO—													
Contracts awarded.........$000	6,673	5,272	3,677	4,608	5,413	13,920	14,113	10,822	11,986	10,757	24,744	8,171	33,009
Building permits...........$000	1,972	4,089	1,449	1,838	2,133	5,633	6,515	4,563	4,660	5,559	5,221	6,474	5,841
Electric power.000,000 K.W.H.	737	738	748	678	708	724	787	756	748	730	719	734	765
Employment average.1926=100	124·5	120·9	120·2	120·0	118·8	121·0	126·6	129·6	132·8	134·8	140·9	142·5	142·7
Bank debits...........$000,000	1,218	1,276	1,136	1,316	1,053	1,328	1,403	1,253	1,089	1,107	1,093	1,716	1,427
Sales of life insurance.......$000	135411	15,466	15,423	14,556	13,505	14,496	14,007	12,265	12,169	9,980	11,021	14,084	14,167
PRAIRIE PROVINCES—													
Contracts awarded.........$000	834	338	1,896	1,348	916	1,040	2,343	3,666	8,204	7,639	19,024	5,218	11,850
Building permits...........$000	408	378	904	266	401	1,090	1,796	1,261	2,235	1,380	1,303	2,110	315
Electric power.000,000 K.W.H.	196	203	213	200	201	187	185	161	158	153	155	181	200
Employment average.1926=100	108·9	103·3	100·8	98·5	96·7	100·2	107·4	112·4	114·9	117·0	118·1	119·7	118·8
Bank debits...........$000,000	668	650	494	426	373	540	710	455	516	384	531	612	544
Sales of life issrance.......$000	5,885	5,407	4,559	4,149	3,608	3,625	3,917	3,696	3,901	3,206	2,987	3,859	3,951
BRITISH COLUMBIA—													
Contracts awarded.........$000	1,158	717	608	1,104	1,238	1,210	1,935	1,465	2,532	819	1,087	2,009	365
Building permits...........$000	389	713	463	672	1,255	1,411	1,679	1,413	816	956	777	862	744
Electric power.000,000 K.W.H.	172	179	172	160	171	169	175	170	177	184	177	185	186
Employment average.1926=100	110·0	97·6	100·0	101·8	102·8	107·2	112·0	114·8	119·0	126·7	127·8	126·3	123·6
Bank debits...........$000,000	171·2	185·7	172·5	190·0	162·5	176·4	177·7	166·0	176·6	177·9	168·3	203·2	175·6
Sales of life insurance.......$000	2,743	3,111	2,640	2,123	2,112	2,739	2,609	2,238	1,851	1,763	1.971	1,984	2,247
POSTAL STATICS—													
Postage sales...............$000	3,560	5,153	3,377	3,272	3,336	3,416	3,390	3,192	3,271	3,432	3,403	......	......
Money Orders Sold.... No. 000	1,424	1,742	1,206	1,180	1,205	1,316	1,248	1,215	1,157	1,148	1,248	1,491	......
Value..$000	15,752	16,747	11,639	11,401	11,740	13,182	12,515	12,298	12,158	12,420	14,819	18,180	......

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	Sept.	Oct.				Nov.					Dec.	
	28	5	12	19	26	2	9	16	23	30	7	14
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat............000 bushels.......	33,809	23,966	12,917	13,689	15,777	11,097	6,494	7,391	9,289	9,531	10,190	9,506
Oats.............000 bushels.......	947	1,133	784	1,292	1,318	1,088	528	541	1,041	1,072	628	554
Barley...........000 bushels.......	648	640	410	565	589	477	396	542	1,070	766	327	255
Flax.............000 bushels.......	206	188	56	257	223	93	55	55	68	62	35	44
Rye.............000 bushels.......	199	233	112	133	117	94	20	15	16	31	23	22
VISIBLE SUPPLY—												
Wheat........000,000 bushels.......	390·3	411·3	421·6	432·8	443·5	448·2	449·5	453·5	458·1	464·2	471·7	478·2
Oats.............000 bushels.......	5,051	5,734	5,714	6,637	7,848	8,334	7,794	7,738	8,686	8,625	8,575	8,573
Barley...........000 bushels.......	6,929	7,258	7,084	7,134	7,376	7,260	7,098	7,441	8,090	8,389	7,892	7,564
Flax.............000 bushels.......	952	1,188	1,276	1,416	1,586	1,624	1,530	1,392	1,422	1,396	6,432	6,421
Rye.............000 bushels.......	5,816	6,090	6,024	6,060	6,237	6,283	6,335	6,474	6,462	6,448	1,307	1,220
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	70/1	70/5	70/1	70/4	70/3	70/5	71/1	72/2	72/2	72/3	73	74/1
Oats No. 2 C.W......... " ...	31/3	31/7	32/7	33/1	34/2	33	33/4	36/2	35 6	35/5	34	33/2
Barley No. 3 C.W....... " ...	37/1	38/6	38/3	38/7	41/5	42/2	43/7	48/5	44/3	42/4	41/1	41/7
Flax No. 1 C.W......... " ...	119/4	118/7	118/2	117/2	118/6	118/2	127	131/1	127/6	130/3	129/4	130/1
Rye No. 2 C.W......... " ...	43/6	43/6	42/6	43/6	44/6	43/6	45/1	47/3	46/3	46/3	46/1	46/5

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Sept.	Oct.				Nov.					Dec.
	28	5	12	19	26	2	9	16	23	30	7
Sales and Prices of the Stock—											
Sales on Stockyards—											
Cattle.....No.	20,393	21,257	19,947	24,906	26,745	24,486	22,162	24,318	22,008	22,971	14,289
Calves..... "	10,885	12,020	10,109	11,820	11,952	13,118	10,461	11,439	9,695	10,326	5,267
Hogs..... "	23,363	26,836	26,776	25,735	28,679	29,882	29,217	31,309	27,566	36,551	26,718
Sheep..... "	10,930	12,142	13,305	28,387	18,942	18,657	16,048	13,839	14,755	12,794	6,922
Prices at Toronto—											
Steers, medium.....per cwt. $	7·33	7·40	7·30	7·28	7·24	7·23	7·15	7·18	7·33	7·24	7·69
Calves, good veal..... " $	10·91	10·98	11·00	10·75	10·59	10·50	10·38	10·39	10·45	10·48	10·85
Hogs, B 1 dressed..... " $	......	12·05	12·00	12·00	12·00	11·90	11·40	11·40	10·75	10·75	10·90
Lambs, good handyweights..... " $	9·00	8·87	9·00	9·00	8·98	8·94	9·10	9·50	9·66	9·74	9·84
Carloadings—											
Grain and grain products.....	9,105	8,190	8,072	6,845	7,265	6,283	6,569	6,566	10,202	9,604	9,101
Live stock.....	1,912	1,961	2,472	2,533	2,603	2,384	2,485	2,335	2,248	1,863	1,799
Coal.....	6,324	6,935	7,225	6,551	7,516	6,944	7,210	6,995	7,646	8,024	7,760
Coke.....	449	506	496	494	623	603	586	564	662	677	806
Lumber.....	3,796	3,842	3,642	3,518	3,724	3,536	3,395	2,670	2,965	2,788	2,586
Pulpwood.....	1,379	1,417	1,313	1,322	1,334	1,467	1,277	1,209	1,333	1,468	1,611
Pulp and paper.....	2,443	2,442	2,514	2,458	2,528	2,335	2,462	2,376	2,528	2,447	2,600
Other forest products.....	1,999	2,224	2,238	2,097	2,225	1,897	1,757	1,938	2,283	2,303	2,969
Ore.....	3,589	3,722	3,551	3,435	3,647	3,567	3,875	3,563	3,838	3,676	3,587
Mdse. L.C.L.....	14,124	14,263	14,256	12,359	14,245	14,216	14,062	13,416	14,002	13,832	13,929
Miscellaneous.....	16,147	18,076	18,743	17,319	18,669	16,458	15,814	13,962	15,381	14,439	13,977
Total cars loaded.....	61,267	63,578	64,522	58,931	64,379	59,740	59,492	55,594	63,088	61,121	60,725
Total cars received from connections.....	25,438	26,132	25,217	26,305	26,914	27,513	26,749	25,774	27,369	27,309	28,190
Indexes of Carloadings, 1926=100—											
Grain and grain products.....	53·0	47·4	50·3	49·2	51·0	48·7	54·7	59·8	89·1	95·0	102·9
Live stock.....	65·3	63·5	77·4	64·5	68·7	68·7	74·9	73·9	72·9	68·0	70·9
Coal.....	88·7	87·1	86·5	84·9	87·8	82·2	84·2	88·9	105·1	123·2	120·5
Coke.....	116·9	126·2	109·5	115·4	153·1	144·6	132·9	129·7	138·8	140·5	141·4
Lumber.....	102·3	100·5	97·3	101·6	101·4	94·3	99·3	79·4	84·6	78·3	82·4
Pulpwood.....	86·7	89·6	91·2	118·1	138·2	175·3	142·2	110·3	112·4	126·8	135·8
Pulp and paper.....	109·3	106·8	112·2	107·9	113·4	111·4	112·0	105·0	102·8	100·1	98·6
Other forest products.....	53·3	56·8	55·5	52·1	54·1	47·8	48·0	52·4	65·1	63·1	68·1
Ore.....	186·2	194·5	195·5	183·0	199·9	201·9	204·4	186·5	201·9	193·6	203·2
Merchandise.....	84·2	84·3	84·2	83·8	84·7	85·8	85·2	86·0	87·0	87·8	88·2
Miscellaneous.....	94·3	106·8	106·9	104·6	107·4	99·7	98·7	91·4	105·6	102·8	106·8
Eastern Division.....	87·3	90·2	88·9	86·7	93·8	91·0	90·3	89·1	99·3	100·0	98·0
Western Division.....	76·9	77·2	80·7	79·7	78·2	72·4	76·8	75·1	91·2	91·3	97·8
Total for Canada.....	83·0	84·4	85·9	84·0	84·8	87·5	82·8	81·8	93·9	95·3	98·8
Indexes of Wholesale Prices—											
Total.....	82·8	82·9	83·1	83·3	83·5	83·6	83·7	84·0	84·0	84·1	84·1
Vegetable products.....	69·2	69·5	69·3	69·5	69·7	70·0	70·2	71·0	71·1	71·2	70·7
Animal products.....	78·7	78·8	79·7	80·5	80·9	81·0	81·5	81·5	82·1	82·1	82·8
Textiles.....	83·8	83·8	83·8	83·7	83·7	83·7	83·8	83·9	83·9	83·9	84·1
Wood and paper.....	91·1	91·1	91·7	91·9	91·9	91·9	91·9	91·6	91·7	91·7	91·7
Iron and its products.....	106·0	106·0	106·0	106·1	106·1	106·1	106·1	106·1	106·1	106·1	106·1
Non-ferrous metals.....	77·7	77·7	77·7	77·7	77·7	77·7	77·7	77·7	77·7	77·7	77·7
Non-metallic minerals.....	90·8	90·9	90·9	90·9	90·9	90·9	90·9	90·8	90·8	90·8	90·8
Chemicals.....	90·4	90·4	90·5	90·3	90·3	90·3	90·3	90·2	90·2	90·1	90·1
Canadian farm products.....	63·5	64·3	64·2	64·6	65·0	65·0	65·7	66·5	66·5	66·5	67·2
Indexes of Stock Prices—											
Industrials—											
Total (68).....	133·4	132·3	132·3	128·3	128·9	127·1	130·3	132·0	129·3	127·3	121·4
Machinery and equipment (8).....	106·5	104·4	105·7	104·3	105·2	104·7	107·4	109·2	106·6	105·0	101·9
Pulp and paper (7).....	16·3	16·4	16·5	15·8	16·1	15·9	16·7	17·1	16·5	15·9	15·4
Milling (3).....	83·5	80·9	81·8	79·0	73·7	73·3	68·1	70·1	69·7	67·8	66·6
Oils (4).....	118·9	117·8	117·5	111·1	110·1	107·7	111·2	109·4	107·0	105·9	99·6
Textiles and clothing (10).....	83·2	81·5	81·4	81·6	81·7	80·8	81·9	82·8	82·4	81·6	79·9
Food and allied products (12).....	165·2	164·3	163·3	162·3	162·5	162·2	162·7	162·3	163·4	160·3	159·5
Beverages (7).....	126·5	125·4	124·5	122·9	124·9	125·2	128·4	134·9	134·3	132·7	129·4
Building materials (15).....	123·1	124·5	124·7	122·4	122·9	122·7	126·2	129·7	125·3	123·6	122·3
Industrial mines (2).....	319·2	315·7	324·2	307·8	314·6	307·4	315·9	323·1	317·9	312·0	293·0
Utilities—											
Total (19).....	39·3	39·1	39·1	38·6	38·8	38·4	38·8	39·9	39·6	38·7	38·4
Transportation (2).....	13·3	13·4	13·2	13·0	13·0	12·6	13·2	15·0	15·0	13·6	13·2
Telephone and telegraph (2).....	117·3	116·2	117·5	117·7	117·7	118·1	118·3	119·0	119·0	120·0	119·0
Power and traction (15).....	52·0	51·7	51·3	50·7	50·9	50·5	50·7	51·5	50·7	49·9	49·7
Banks (8).....	76·0	75·6	75·0	75·0	76·0	75·0	74·9	76·0	75·9	76·5	76·3
Grand total (95).....	83·4	82·8	82·7	80·7	81·1	80·1	81·7	82·9	81·7	80·5	77·7
Mining Stocks—											
Gold (21).....	85·1	85·1	85·9	85·5	86·9	85·0	88·8	92·7	89·0	88·8	88·3
Base metals (3).....	229·7	227·2	228·3	224·4	228·4	233·6	240·1	236·6	235·2	240·1	231·4
Total Index (24).....	113·1	112·8	113·6	112·3	114·3	113·7	117·9	120·9	117·4	117·9	116·1
Dominion of Canada long-term bond prices.	115·6	115·5	115·8	116·0	116·1	116·1	116·1	116·3	116·4	116·1	116·5
Dominion of Canada long-term bond yields	71·4	71·3	71·1	70·9	70·8	70·8	70·8	70·6	70·4	70·8	70·3
Foreign Exchange—											
Sterling at Montreal.....	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500
U.S. Dollars.....	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050
Weekly Index[1], 1926=100.....	**105·3**	**105·3**	**104·8**	**102·5**	**101·8**	**101·7**	**102·1**	**103·3**	**105·1**	**106·4**	**107·2**
Index of capitalized bond yields.....	140·1	140·3	140·8	141·0	141·2	141·2	141·2	141·6	142·0	142·2	142·5
Bank clearings.....	102·0	99·7	94·1	82·2	75·8	79·8	78·2	85·3	81·7	87·7	89·5
Shares traded.....	21·3	20·3	25·6	26·7	33·3	33·4	66·8	62·4	32·9	34·4	30·1

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[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Maritime Provinces	6,535	4,258	1,910	922	920	1,276	3,142	6,159	10,007	9,577	13,847	7,554	5,337
Quebec	19 528	13,281	8,513	5,030	4,458	2,991	6,973	16,664	26,262	28,132	37,318	26,051	17,087
Ontario	43,018	27,727	23,598	11,015	12,746	17,665	26,276	52,134	79,735	91,379	133,579	74,025	41,333
Manitoba	1,077	870	613	266	305	409	431	1,016	2,553	2,741	2,547	1,585	1,002
Saskatchewan	426	246	143	94	64	76	132	426	1,095	1,514	1,163	798	492
Alberta	243	375	294	78	96	136	175	416	1,764	4,379	4,129	1,309	424
British Columbia	6,967	5,914	5,995	3,641	4,379	5,686	6,069	9,776	14,058	11,214	15,032	7,583	6,053
Total	77,794	52,671	41,066	21,046	22,968	28,239	43,198	86,591	135,474	148,936	207,615	118,905	71,728

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Prince Edward Isl.	....	....	3	2	2	....	2	....	....	....	....	....	....
Nova Scotia	4	5	3	2	4	2	2	5	3	3	1	2	1
New Brunswick	2	1	2	4	3	7	3	2	2	6	6	7	3
Quebec	50	60	66	53	52	44	43	36	36	37	30	34	42
Ontario	26	32	36	25	31	31	29	33	39	24	16	21	25
Manitoba	9	11	12	6	10	3	3	3	5	6	3	2	4
Saskatchewan	3	6	11	9	7	8	14	10	8	9	10	11	8
Alberta	....	....	3	3	2	2	3	2	5	1	....	....	2
British Columbia	1	5	....	1	....	1	1	....	1	....	....	2	7
Total Canada	95	120	136	105	111	98	100	91	99	86	66	79	92

II. Production

6. GENERAL MANUFACTURES

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	9,383	8,856	7,203	5,724	5,600	5,632	6,036	5,775	5,263	5,544	5,899	7,402	8,430
Oats....... "	1,683	1,658	1,696	2,090	1,691	1,264	817	1,141	965	893	1,235	1,116	1,507
Corn....... "	283·0	250·1	335·9	279·7	198·3	197·4	208·7	195·7	203·6	184·3	243·0	196·1	233·4
Barley..... "	167·2	196·8	168·5	158·8	134·8	115·9	127·9	135·6	133·4	196·8	297·5	252·8	268·4
Mixed grain "	2,271	2,759	3,079	2,943	2,416	2,456	2,158	2,106	1,536	1,614	1,754	1,927	2,570
MILL PRODUCTION													
Wheat flour, percentage of operation	94·1	86·6	70·8	54·9	55·7	57·2	58·6	55·5	55·3	53·9	53·8	76·2	80·0
Quantity...000 bbls.	2,090	1,960	1,600	1,266	1,247	1,257	1,344	1,283	1,170	1,223	1,291	1,636	1,873
Exports.... "	444·1	572·8	902·7	725·3	559·3	715·6	519·9	722·6	509·3	313·9	575·8	550·8	750·2
Oatmeal.....000 lbs.	731·4	2,873·6	4,838·7	3,787·3	969·5	580·9	310·8	387·3	223·5	217·7	1,072·1	496·8	2,656·1
Rolled oats.. "	21,417	18,430	17,595	23,331	22,805	15,317	7,882	12,922	11,394	9,982	14,136	12,570	14,960
Corn flour, meal "	3,158	3,404	1,241	1,747	1,440	1,589	1,851	2,053	1,933	2,327	2,165	2,048	1,711
Sugar Refining in 4-week periods 000 lbs.	Dec. 2	Dec. 30	Jan. 27	Feb. 24	Mar. 23	April 20	May 18	June 15	July 13	Aug. 10	Sept. 7	Oct. 5	Nov. 2
RAW SUGAR													
Stocks on hand at beginning of period	80,067	116,061	74,526	87,119	82,822	104,991	82,978	92,503	86,076	87,060	96,370	109,445	143,592
Receipts	161,489	57,830	68,953	27,602	60,413	40,494	113,280	105,775	101,224	77,510	88,865	119,264	102,685
Meltings and shipments	125,556	99,304	56,361	31,899	38,244	62,508	103,754	112,203	100·240	68,201	75,790	85,118	116,129
REFINED SUGAR													
Stocks on hand at beginning of period	79,749	197,948	248,461	192,885	171,491	147,359	120,712	112,136	117,331	131,538	122,229	117,256	111,662
Manuf'd granulated	169,392	109,972	47,790	28,870	31,124	51,404	82,639	95,208	87 167	59,095	63,735	81,456	158,699
Yellow and brown	20,998	16,009	6,938	4,288	3,741	8,306	11,239	12,302	12,387	6,508	7,604	10,719	15,347
Total manufactured	190,391	125,981	54,728	33,158	34,865	59,710	93,878	107 510	99,553	65,603	71,339	92,174	174,046
Total domestic sales	72,005	75,834	110,161	54,410	58,970	86,227	102,262	102,212	84,787	74,770	76,181	97,419	94,117
Sales granulated	60,886	65,837	99,812	47,323	50,903	75,393	91,845	91,627	77,847	69,078	68,581	86,446	83,439
Yellow and brown	11,316	10,124	10,501	7,232	8,103	10,966	10,616	10,698	7,504	5,888	7,736	11,343	11,310
Total sales	72,202	75,961	110,313	54,555	59,006	86,360	102,461	102,325	85,351	74,066	76,317	97,789	94,749

II. Production—Concluded

Classification	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Tobacco Releases													
Tobacco Entered for Consumption													
Tobacco, cut.000 lbs.	1,969	1,618	1,967	1,980	1,893	2,310	2,943	2·007	2,177	2,160	2,030	2,119	2,089
plug...... "	267·2	229·9	252·8	237·2	233·4	301·4	310·5	249·2	266·0	275·6	239·0	281·7	251·7
Foreign raw leaf[1] "	393·9	341·2	249·6	322·5	286·2	367·9	323·4	405·5	320·1	174·8	238·2	267·4	262·4
Cigarettes........mn	632·9	512·4	634·3	500·7	533·4	648·7	808·3	571·3	648·3	620·9	597·3	747·1	686·9
Cigars...........000	16,639	13,210	9,898	11,197	10,366	13,628	15,794	13,134	12,792	14,285	13,753	16,736	17,225
Snuff............lbs.	61,463	61,673	65,972	65,753	72,241	64,620	68,646	83,536	63,831	81,732	70,519	69,926	55,800
Boots and Shoes 000 pairs													
Leather or Fabric Uppers													
Welts...............	551·8	494·2	493·4	496·8	452·5	510·0	423·7	350·2	386·7	500·3	543·9	536·2	....
McKays and all imitation welts.......	704·1	594·4	590·9	670·7	675·4	582·2	635·3	448·4	488·0	676·7	614·9	575·1	....
Nailed, pegged, screw or wire fastened..............	217·4	165·6	182·5	185·5	151·3	142·1	125·2	97·3	103·0	112·1	133·1	149·4	....
Stitchdowns........	248·0	227·8	288·2	325·0	327·5	373·7	402·4	308·4	247·1	211·8	213·7	238·3	....
Total...........	2,004	1,785	1,945	2,130	2,075	2,022	1,995	1,569	1,558	1,944	1,960	1,896	....
Total Footwear													
Men's..............	898·7	729·5	677·6	731·4	694·7	719·4	661·9	592·5	590·9	758·1	748·0	778·7	....
Boys' and youths'..	149·1	121·7	95·2	121·0	112·4	116·5	126·4	77·5	91·2	98·7	104·0	113·5	....
Women's............	1,111·8	996·9	958·8	1,025·8	1,079·3	1,001·2	1,022·1	734·3	810·9	1,128·0	1,228·6	1,177·6	....
Misses' and Children's..............	343·9	271·0	257·2	299·1	269·6	265·9	288·9	248·0	278·6	298·9	296·8	343·7	....
Babies' and infants'.	119·8	89·3	89·2	102·3	86·7	83·1	93·8	98·6	89·4	98·9	107·2	118·2	....
Total...........	2,623	2,208	2,074	2,280	2,243	2,186	2,193	1,751	1,861	2,383	2,485	2,532	....
Cotton bales opened.													
No.	31,870	27,752	27,266	35,740	31,996	31,484	35,379	30,645	30,183	32,468	28,727	33,555	32,816
000 lbs.	15,978	13,922	13,674	17,928	16,060	15,806	17,755	15,378	15,131	16,200	14,287	16,663	16,237
Newsprint production......000 tons	288·73	240·66	251·03	231·82	251·28	268·95	323·56	315,34	332·69	316·61	282·32	309·96	282·34
Stocks[2]....000 tons	193·47	169·50	176·26	196·76	212·74	214·55	203·67	180·57	175·75	160·12	158·31	180·33	....
B.C. timber scaled. Mil. bd. ft.	267·6	247·9	227·5	256·0	243·2	292·2	305·0	354·3	274·7	293·9	339·4	333·0	326·4
Advertising Linage[3]	23,522	24,604	18,777	19,630	23,226	23,609	25,395	21,049	18,285	19,178	21,659	23,896	....
Dairy Production													
Creamery butter 000 lbs.	15,396	11,901	10,444	9,158	10,518	16,602	27,173	40,327	40,106	33,811	26,424	22,604	15,007
Factory cheese "	5,137	2,529	1,708	1,612	2,688	4,845	12,561	23,688	24,721	24,001	20,698	15,867	5,960
Condensed milk 000 lbs.	504	469	366	508	569	749	1,464	1,323	2,097	1,166	1,517	1,939	1,417
Evaporated milk 000 lbs.	9,055	8,247	6,775	6,484	8,802	12,026	14,664	18,665	15,480	14,901	11,551	9,537	8,022

[1] Beginning with August, statistics of Canadian raw leaf are given.

[2] This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks.

[3] As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

7. MINERAL PRODUCTION

Classification		1939			1940									
		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Mineral Production—														
Metals—														
Gold............	000 oz.	432·7	423·4	432·9	424·4	405·4	429·9	418·6	442·5	451·3	456·6	466·2	440·4	467·4
Silver............	000 oz.	1,683	1,696	1,785	1,653	1,690	1,786	1,770	1,997	3,096	2,042	1,791	1,795	1,673
Fuels—														
Coal.............	000 tons	1,799	1,721	1.465	1,685	1,475	1,325	1,252	1,246	1,128	1,228	1,358	1,343	1,708
Coke.............	000 tons	227	229	243	257	225	239	237	252	249	258	257	252	263
Petroleum.......	000 bbls.	816·3	731·2	502·9	486·9	655·6	570·1	634·9	676·5	657·1	877·1	868·7	841·8	817·6
Natural gas.......	000 M cu. ft.	2.822	3,482	4,015	4,865	4,290	3,862	3,187	2,228	1,668	1,637	1,583	1,783	2,544
*Non-Metals—														
Asbestos.........	tons	44,622	40,568	31,946	26,651	21,326	24,921	30,449	27,386	25,724	30,343	31.980	30,440	34,708
Gypsum.........	000 tons	197·3	186·0	139	64	57	38	51	130	205	177	186	186	182
Feldspar.........	tons	1,535	1,926	2,017	1,707	3,238	1,159	467	1,011	1,493	2,213	2,446	2,264	.....
Salt (commercial)	tons	33,278	30,612	13,035	12,493	12,188	13,319	20,900	24,612	22,113	22,580	18,325	19,705	28,752
Structural Materials—														
Cement..........	000 bbls.	681	422	206	191	204	252	420	732	929	983	909	909	1,099
Clay products....	$000	530	468	307	215	204	199	331	565	567	502	572	596	663
Lime.............	tons	56,645	59,637	54,780	51,863	47,472	54,040	56.994	61,917	60.130	60,836	71,710	59,209	.....

Classification	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Iron, Gold and Silver													
Pig iron production, l. tons	87,822	94,620	104,703	87,032	91,772	84,210	93,254	88,656	95,924	88,885	111,020	109,385	109,576
Ferro-alloys production.........l. tons	7,285	10,494	8,065	7,711	8,298	13,989	10,272	10,128	9,257	9,697	13,147	15,016	11,653
Steel ingots and castings.........l. tons	147,182	150,062	166,496	140,343	157,326	153,451	174,417	166,213	169,577	172,210	164,515	185,091	176,113
Gold, mint receipts 000 oz.	393	417	423	351	356	482	401	422	401	444	382	431	456
Silver........000 oz.	2,031	1,608	1,656	1,452	1,895	1,686	1,651	2,197	1,827	2,393	1,443	1,227	1,030

*Sold or used.

8. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2553391	2486434	2476295	2322074	2382682	2359999	2631766	2536784	2570178	2451800	2352996	2437742	2473122
Fuel	48,145	49,808	49,848	44,957	43,475	38,723	39,801	42,099	45,054	48,369	46,682	49,713	51,738
Total	2601536	2536242	2526143	2367031	2426157	2398722	2671567	2578883	2615232	2500179	2399678	2487455	2524860
EXPORTS	155,246	150,131	149,050	139,908	155,402	170,600	193,353	190,017	203,420	192,232	186,983	168,904	185,492
PROVINCIAL CONSUMPTION:													
Maritime Provinces	84,466	77,785	71,272	55,687	60,474	75,779	78,852	77,972	80,829	74,808	67,504	72,671	82,434
Quebec	1080966	1015905	999,940	974,504	967,193	912,654	1092838	1087747	1108057	1022598	958,762	984,374	963,697
Ontario	913,911	910,774	920,777	837,453	871,150	884,048	946,831	891,390	887,883	874,007	854,036	895,602	901,968
Prairie Provinces	196,446	205,118	214,974	201,487	202,527	188,490	186,956	162,619	159,989	154,098	156,838	182,968	201,815
British Columbia	170,499	176,522	170,130	157,992	169,411	167,150	172,737	168,452	175,415	182,436	175,555	182,936	184,454
Total	2446288	2386104	2377093	2227123	2270755	2228121	2478214	2388180	2412173	2307947	2212695	2318551	2339368
DELIVERIES TO BOILERS:													
New Brunswick	4,250	3,673	375	.. ...	....	2,536	895	1,769	3,439	605	....	....	4,186
Quebec	477,645	410,190	359,063	363,005	309,838	261,057	398,126	414,348	420,253	303,026	238,147	200,796	193,328
Ontario	114,360	107,168	111,478	84,524	74,894	87,779	104,261	93,600	83,486	56,738	36,747	31,375	33,789
Manitoba	40,588	45,398	52,784	51,894	50,332	41,908	33,024	17,463	12,134	6,212	3,734	13,920	27,802
British Columbia	271	226	236	258	252	268	279	263	266	370	375	228	279
Total	637,114	566,655	523,936	499,681	435,316	393,548	536,585	527,443	519,578	366,951	279,003	246,319	259,384
Daily Average													
TOTALS FOR CANADA:													
Water	85,113	80,207	79,880	80,071	76,860	78,666	84,896	84,560	82,908	79,091	78,433	78,637	82,437
Fuel	1,605	1,607	1,608	1,550	1,403	1,291	1,284	1,403	1,454	1,560	1,556	1,604	1,725
Total	86,718	81,814	81,488	81,621	78.263	79,957	86,180	85,963	84,362	80,651	79,989	80,241	84,162
GENERATED BY WATER:													
Maritime Provinces	2,145	1,870	1,645	1,275	1,369	2,034	2,062	2,000	2,006	1,786	1,626	1,716	2,108
Quebec	47,035	43,057	42,549	43,832	41,418	41,385	46,591	47,082	46,473	43,776	42,642	42,347	42,931
Ontario	24,575	23.854	24,141	23,394	22,825	24,127	25,379	25,186	24,135	23,546	23,959	23,666	25,515
Prairie Provinces	5,632	5,693	6,025	6,081	5,732	5,506	5,272	4,674	4,397	4,179	4,414	5,043	5,697
British Columbia	5,726	5,733	5,520	5,489	5,516	5,614	5,592	5,618	5,627	5,804	5,792	5,865	6,186
GENERATED BY FUEL:													
Prairie Provinces	863	867	850	797	738	722	701	692	705	739	767	810	976
Other Provinces	742	740	758	753	665	569	583	711	749	821	789	794	749
EXPORTS	5,175	4,843	4,808	4,824	5,013	5,687	6,237	6,357	6,562	6,201	6,233	5,449	6,183

9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Production—													
Passenger automobile production No.	9,882	11,054	12,579	12,779	12,025	13,487	12,677	8,739	3,397	1,510	3,410	7,056	10,814
Truck production No.	6,874	5,922	4,634	5,414	4,587	6,200	8,600	9,191	11,071	12,483	12,065	14,095	12,807
Total cars and trucks No.	16,756	16,976	17,213	18,193	16,612	19,687	21,277	17,930	14,468	13,993	15,475	21,151	23,621
New Motor Vehicle Sales—													
New passenger No.	7,613	7,804	6,815	7,780	10,434	15,396	16,579	12,618	4,567	2,761	3,591	4,829	......
Retail value $000	8,518	8,568	7,503	8,577	11,453	16,884	18,167	13,940	5,203	3,253	4,393	5,822	......
New trucks and buses No.	1,601	2,040	2,104	2,074	2,523	3,404	3,961	3,112	2,282	2,271	2,084	1,665	......
Retail value $000	1,873	2,375	2,535	2,421	2,886	3,889	4,555	3,563	2,592	2,615	2,477	2,155	......
Total cars, trucks and buses No.	9,214	9,844	8,919	9,854	12,957	18,800	20,540	15,730	6,849	5,032	5,675	6,494	......
Retail value $000	10,391	10,944	10,038	10,998	14,338	20,773	22,722	17,503	7,795	5,867	6,870	7,978	......
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	10,395	9,666	7,921	9,517	12,692	19,902	24,341	21,169	17,455	14,561	12,974	13,014	11,927
Percentage change[1]	+ 6·0	+ 8·5	+21·2	+38·0	+21·2	+22·7	+11·0	13·1	+10·5	+2·6	+27·4	+11·2	+12·1
Financing $000	4,214	4,243	3,561	4,189	5,469	8,664	10,500	8,878	6,752	5,698	5,265	5,355	5,470
Percentage change[1]	+2·3	+ 7·1	+26·8	+43·4	+25·7	+25·3	+12·3	+18·3	+10·5	+1·4	+27·7	+20·1	+27·0

[1] To same month in preceding year.

10. UNADJUSTED INDEXES OF RETAIL SALES 1939=100

Type of Business	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Boots and shoes (17)	77·4	68·3	108·1	53·0	41·1	62·8	80·3	88·5	108·4	76·1	73·5	85·1	84·7
Candy (8)	51·3	49·1	115·7	42·1	56·6	92·3	46·6	63·1	49·9	49·2	62·1	56·4	64·2
•Clothing, men's (355)	105·7	101·0	141·3	62·3	53·5	71·4	80·2	85·2	93·6	75·2	77·0	85·9	115·0
•Clothing, women's (234)	93·3	84·1	120·0	53·0	48·5	73·3	92·4	84·3	83·2	68·4	68·4	81·3	105·7
Departmental (36)	101·0	94·0	143·8	64·2	64·8	72·7	80·3	85·5	82·9	67·2	76·2	87·0	107·6
•Drugs (24)	93·2	90·8	122·4	88·4	87·2	94·7	90·0	93·0	91·2	93·5	100·1	97·4	107·6
Furniture (26)	104·4	88·7	110·2	59·0	72·0	74·3	93·8	114·4	98·3	80·4	100·0	99·1	107·4
•Groceries and meats (34)	86·8	88·7	108·0	87·4	90·5	104·5	97·6	103·9	110·8	92·1	103·2	90·3	100·9
Hardware (94)	102·2	89·4	102·0	59·2	54·0	64·3	89·5	120·5	112·7	98·4	102·3	105·0	112·3
•Music and radio (102)	82·1	79·3	93·4	57·6	58·3	60·7	74·6	95·6	94·3	67·2	68·7	85·1	90·2
•Restaurants (12)	65·0	66·4	68·5	60·0	58·3	63·3	62·2	65·1	62·7	66·4	71·4	69·8	70·9
Variety (12)	101·1	102·0	205·7	67·1	72·1	93·9	86·3	103·1	109·4	103·5	110·7	102·6	119·1
•General Index (961)	92·1	88·5	122·1	70·8	71·2	83·3	86·4	94·3	95·5	80·6	88·6	88·9	102·7

• Revised to census trend:

III. Construction

11. BUILDING PERMITS AND CONTRACTS AWARDED[1]

Province and City	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
PRINCE EDWARD ISD. Charlottetown	2	3	......	......	2	1	13	22	7	7	40	28	6
NOVA SCOTIA	69	67	123	55	324	198	501	320	300	284	233	307	871
Halifax	47	50	54	48	289	90	58	53	82	162	83	110	273
Sydney	20	16	7	2	12	5	242	104	114	26	24	19	138
NEW BRUNSWICK	70	36	13	9	41	276	330	57	74	408	138	79	35
Moncton	28	......	......	......	18	211	31	26	23	362	105	41	23
Saint John	41	36	11	9	41	39	45	15	40	23	19	21	12
QUEBEC	1,277	752	1,082	1,007	1,402	2,320	2,975	2,135	3,055	2,960	2,697	2,505	3,053
Montreal and Maisonneuve	989	545	698	642	850	716	1,551	1,013	1,035	883	974	1,133	1,217
Quebec	97	81	15	43	107	206	127	227	271	249	119	145	85
Shawinigan	1	96	......	9	12	106	138	16	18	16	26	99	162
Sherbrooke	138	24	32	30	68	64	90	104	67	72	41	134	88
Three Rivers	43	1	1	......	29	59	54	22	77	28	25	51	77
Westmount	8	4	1	20	9	264	39	37	11	6	7	2	10
ONTARIO	1,972	4,089	1,449	1,838	2,133	5,633	6,515	4,563	4,660	5,559	5,221	6,474	5,841
Chatham	62	36	19	6	33	51	50	78	30	23	19	52	37
Hamilton	123	192	62	114	101	384	348	1,117	248	216	359	518	1,197
Kingston	45	13	3	4	27	37	90	60	86	200	295	62	72
Kitchener	143	86	6	13	24	193	196	64	50	82	60	95	46
London	106	186	46	53	71	88	176	51	118	61	80	111	102
Ottawa	139	68	41	149	46	304	651	......	223	93	174	1,147	671
St. Catharines	51	57	29	31	60	94	177	210	87	48	53	92	48
Toronto	762	2,885	416	661	612	848	1,058	772	1,050	1,609	1,328	776	678
York and East Townships	192	185	91	61	272	487	232	261	204	157	209	278	180
Windsor	70	137	76	30	72	80	205	84	578	397	130	197	125
MANITOBA	202	193	29	116	131	475	659	667	757	353	570	985	190
Winnipeg	174	69	11	109	109	400	490	497	358	264	203	653	145
SASKATCHEWAN	42	58	89	86	18	218	194	236	1,112	231	178	286	57
Regina	25	10	81	75	4	84	72	38	328	116	81	77	24
Saskatoon	2	44	5	5	11	43	35	146	723	18	26	125	9
ALBERTA	164	127	87	64	252	397	943	356	366	796	556	839	67
Calgary	77	20	24	50	122	127	185	305	......	483	318	98	37
Edmonton	49	87	38	8	90	136	664	......	324	253	180	689	......
Lethbridge	37	20	25	5	37	89	89	45	35	19	40	48	28
BRITISH COLUMBIA	389	713	463	672	1,257	1,411	1,679	1,413	816	956	777	862	744
New Westminster	7	414	49	47	45	95	73	90	100	67	81	69	98
Vancouver	287	229	293	489	888	762	1,163	1,144	545	633	518	553	547
Victoria	74	50	84	82	153	394	275	65	79	156	77	145	......
Total	4,187	6,038	3,334	3,847	5,584	10,927	13,810	9,770	11,146	11,555	10.408	12.364	10,864
Contracts Awarded[2]—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments	207	751	338	535	635	941	630	624	471	591	406	1,260	1,015
Residents	5,035	3,131	2,010	2,746	3,166	5,089	7,933	7,847	5,050	5,241	5,220	5,040	6,601
TOTAL RESIDENTIAL	5,242	3,882	2,348	3,281	3,801	6,030	8,563	8,472	5,522	5,832	5,625	6,299	7,616
TOTAL BUSINESS	3,708	2,072	2,941	3,830	4,658	5,487	11,324	6,092	12,067	15,527	18,309	11,374	7,330
TOTAL INDUSTRIAL	1,567	2,119	2.529	2.486	1,380	5.467	2,406	9,532	5,879	14,927	26,802	7,313	36,973
TOTAL ENGINEERING	2,222	1,356	1,027	2,171	1,887	8,920	5,801	15,001	5,838	4,463	1,524	1,374	3,063
GRAND TOTAL	12,739	9,429	8,845	11,769	11,726	25,905	28,094	39,097	29,306	40.748	52,260	26,361	54,982
Prince Edward Isl.	27	268	6	7	3	3	12	20	78	804	497	425	265
Nova Scotia	500	272	1,050	425	1,075	924	386	774	1,699	1,791	562	1,212	1,255
New Brunswick	178	173	80	141	287	220	427	463	489	1,273	674	689	1,234
Quebec	3,369	2,389	1,527	4,137	2,793	8,583	8,877	21,887	4,319	17,665	5,672	8,637	7,006
Ontario	6,673	5,272	3,677	4,608	5,414	13,920	14,113	10,822	11,986	10,757	24,744	8,171	33,009
Manitoba	288	112	1,566	163	636	591	810	563	2,925	3,990	4,030	1,019	11,205
Saskatchewan	234	82	132	241	22	105	908	1,716	2,194	1,616	4,149	1,007	216
Alberta	312	143	198	943	259	344	625	1,388	3,085	2,033	10,846	3,192	429
British Columbia	1,158	717	608	1,104	1,238	1,210	1,935	1,465	2,532	819	1,087	2,009	365

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[1] Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years

[2] SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.*	Sept.*	Oct.*	Nov.*
*Receipts Country Elevators													
Wheat.......000 bus.	36,667	15,332	4,549	5,641	8,048	6,126	7,208	13,043	20,941	35,734	102,583	69,261	37,727
Oats........ "	2,405	3,572	3,512	4,550	2,659	1,933	1,522	1,663	2,061	1,389	2,565	5.807	3,937
Barley...... "	1,811	1,749	1,150	1,685	1,566	1,004	607	386	577	2,018	3,301	2,940	3,383
Flax......... "	107	90	24	30	48	53	40	56	61	113	742	816	122
Rye......... "	568	712	309	229	306	216	191	124	162	586	950	654	283
Visible Supply[1]													
Wheat.......000 bus.	350,178	349,249	335,636	319,845	310,721	301,354	281,528	281,046	282,281	303,870	390,293	448,229	464,373
Oats......... "	10,116	11,703	11,377	12,688	12,329	11,020	7,890	6,610	6,054	4,753	5,051	8,334	8,625
Barley...... "	8,621	9,687	9,328	9,379	9,904	9,592	8,668	7,332	5,476	5,524	6,929	7,260	8,389
Flax......... "	1,024	787	710	668	667	748	603	578	560	454	952	1,624	1,396
Rye......... "	3,164	3,165	3,606	3,839	4,249	4,424	4,694	4,650	4,638	4,851	5,816	6,283	6,441
Exports													
Wheat.......000 bus.	20,635	34,412	10,358	6,598	8,628	5,082	23,466	13,570	11,868	11,422	9,500	9,659	17,278
Oats......... "	2,078	2,343	1,039	973	1,193	776	2,454	1,693	1,057	1,048	704	493	1,281
Barley...... "	3,105	2,814	114	443	276	214	....	214	69	165	....	146	30
Flax......... "	....	7	5	5	....	....	....	....	....	54	....	–	....
Rye......... "	1,105	702	40	....	....	....	821	557	235	317	135	12	267
Buckwheat.. "	151	226	18	24	17	6	....	....	....	......	....	–	3
Cash Price[2]													
Wheat, No. 1 Nor...	70/4	82/4	82/7	83/7	87	89/2	79/6	72/2	71/3	72/2	71/5	70/3	71/6
Oats, No. 2 C.W....	32/2	38/6	42/5	41/6	38/6	38/4	35/1	31/3	32/1	29	30/3	33	35/1
Barley, No. 2 C.W..	43/3	49/3	51/6	54/5	53/2	53	42/1	34/4	34/3	32/7	35/3	40/4	46
Flax, No. 1 C.W.....	158/3	177	193/5	191/7	204/3	223/5	178/7	147/2	129/6	131/7	124/3	118/2	128/1
Rye, No. 2 C.W.....	56/7	72/3	74/6	71/5	70/5	69/6	57/7	45/4	45	41/5	42/7	43/6	46

[1] First of following month. [2] Cents and eighths of a cent per bushel.

* Includes Interior Private and mill.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

Sales on Stock Yds.													
Cattle...............	80,348	46,802	58,551	41,362	43,706	63,886	51,646	51,066	77,394	90,501	90,444	115,429	90,650
Calves...............	35,447	23,265	23,570	21,138	27,666	59,617	54,215	52,159	62,028	43,674	47,005	57,374	41,879
Hogs.................	105,827	89,787	85,686	75,699	63,330	89,718	79,887	62,773	76,484	71,226	91,110	137,727	124,557
Sheep................	43,006	20,531	14,913	11,559	10,974	11,980	9,117	15,876	32,996	37,543	45,485	90,443	57,194
Inspected Slaughterings													
Cattle...............	97,109	65,617	72,918	60,165	62,790	71,703	71,575	61,449	65,550	75,558	78,186	99,424	99,206
Calves...............	44,889	31,071	30,139	33,964	49.615	96,250	95,965	74,276	73,117	56,767	52,889	57,274	51,530
Sheep................	9,999	6,963	7,997	3,975	2,796	27,310	20,365	11,113	6,647	6,298	7,230	13,507	11,190
Lambs................	87,902	40,282	39,958	32,820	33,486	1,771	3,634	25,077	53,807	72,664	82,736	138,916	107,953
Swine................	476,842	403,794	383,920	385,065	379,408	408,251	446,452	319,549	335,815	367,211	438,043	631,080	698,225

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939	1940											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Butter—													
Creamery........................	49,429	40,904	32,681	22,501	13,657	10,338	14,827	32,543	49,967	57,922	58,420	51,620	41,789
Dairy...........................	166	138	159	144	112	83	135	284	495	524	548	419	402
Cheese (not Process or Cottage)	28,175	25,725	20,602	14,873	13,367	13,897	21,733	28,466	32,726	32.314	33,069	32,698	27,485
Concentrated Whole Milk......	9,776	13,791	10,198	9,625	10,577	13,338	13,345	21,511	27,953	32,547	30,094	28,953	21,476
Eggs—													
Cold Storage....................	1,606	670	780	682	666	3,337	7,040	7,879	8,807	8,597	7,428	3,642	716
Fresh...........................	382	780	1,110	799	934	1,271	1,672	1,019	970	659	713	385	375
Frozen..........................	4,287	3,724	3,270	3,117	2,990	3,757	5,500	7,028	7,450	7,059	6,610	5,994	5,103
Poultry, dressed................	8,585	15,150	14,028	12,176	9,862	7,861	6,035	4,823	4,181	3,239	2,935	2.921	6,754
Pork, grand total................	47,371	44,089	45,093	57,982	61,116	68,667	72,502	65,740	53,671	37,786	37,767	42,381	53,123
Fresh (not frozen)..............	6,150	4,680	6,556	5,120	4,514	5,186	5,060	4,079	4,827	4,543	6,198	7,450	7,103
Fresh (frozen)..................	16,875	16,129	18,898	28,871	37,289	42,656	45,632	39,111	25,784	9,224	6,332	6.808	14,810
Cured or in cure................	24,346	23,280	19,639	23,991	19,313	20,825	21,810	22.550	23,060	24,019	25,237	28,123	31,211
Lard............................	3,012	4,108	3,313	3,820	3,832	3,881	4,654	4,686	4,551	3,909	2,280	2.281	3,010
Beef, grand total................	29,000	29,436	28,909	25,517	25,495	22,940	19,120	15,670	14.047	12,655	13,995	16,281	22,185
Veal............................	4,880	4,188	2,916	2,035	1,615	2,497	3,742	3,949	4,283	3,910	4,416	5,026	5,320
Mutton and Lamb................	6,504	6,341	5,694	4,896	4,107	2,925	1,824	1,071	910	1,045	1,426	3,839	5,881
Fish—													
Frozen fresh....................	32,323	28,900	23,947	18,538	14,020	11,968	14,572	18,495	27,391	30,518	32,562	37,075	36,576
Frozen smoked..................	2,564	2,588	2,188	1,668	1,742	2,219	2,076	2,040	2,436	2,254	2,156	2,170	2,228

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
	$000	$000	$000	$000	$000	$000	$000	$ 000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	675	659	897	407	272	323	551	476	415	359	415	636	634
Cocoa and chocolate	236	289	175	225	312	368	333	452	200	257	104	93	187
Coffee and chicory	298	293	293	370	260	278	335	536	353	238	206	290	256
Fruits	1,854	2,185	2,418	1,280	1,591	1,486	2,038	2,575	4,043	3,066	2,971	2,011	2,271
Gums and resins	224	231	164	185	239	166	157	219	197	104	130	98	136
Nuts	529	537	360	187	171	286	421	688	576	507	153	185	225
Rubber (chiefly raw)	2,604	1,251	1,849	2,631	1,983	1,879	1,852	1,932	982	3,208	3,517	2,881	6,170
Seeds	139	122	104	180	172	483	417	267	616	42	44	61	80
Sugar, chiefly for refining	2,688	2,914	3,085	1,437	876	1,429	1,703	4,163	3,429	2,770	1,913	2,430	3,581
Tea	581	1,019	818	1,322	793	1,027	1,121	2,761	791	241	224	326	515
Vegetables	216	422	521	577	669	876	1,061	1,269	1,059	559	99	113	365
ANIMAL PRODUCTS—													
Fishery products	257	257	185	233	142	144	170	221	219	220	160	206	293
Furs, chiefly raw	616	553	862	1,548	1,519	1,218	896	696	423	340	315	335	411
Hides	981	1,027	1,250	977	54	749	551	199	271	162	653	236	512
Leather, unmanufactured	265	463	297	339	282	370	288	299	221	246	228	188	222
Lether, manufactured	214	198	168	207	289	340	340	269	164	139	227	144	175
TEXTILE PRODUCTS—													
Cotton, raw	2,802	3,340	2,979	2,873	2,606	2,322	3,262	1,844	2,222	2,483	1,728	799	1,449
Yarn	238	404	329	361	331	495	622	1,238	425	326	422	243	303
Flax, hemp and jute	648	1,422	892	694	1,667	2,069	1,046	1,478	1,184	1,395	1,046	1,285	1,114
Silk—Raw	820	716	687	921	576	736	671	462	519	184	604	477	1,146
Fabrics	123	135	127	199	137	135	173	122	141	140	100	121	124
Wool—Raw	166	483	598	560	1,483	1,955	2,876	,1634	488	307	1,152	442	1,044
Noils and tops	112	637	470	841	1,567	2,380	1,997	1,264	628	20	26	433	480
Woollen yarn	138	396	269	410	415	355	454	388	348	308	219	152	160
Worsted and serges	278	725	551	736	880	1,087	860	1,193	729	678	717	458	614
WOOD AND PAPER—													
Books and printed matter	1,574	1,433	1,309	1,328	1,363	1,374	1,492	1,429	1,292	1,417	1,406	1,395	1,499
Paper	895	943	774	720	829	747	729	882	753	702	671	709	701
Wood—Furniture	49	46	66	63	76	77	83	62	56	55	59	44	72
Planks and boards	463	412	329	261	292	351	346	353	315	412	399	365	503
IRON AND STEEL—													
Automobiles and parts	3,805	4,405	4,782	3,986	4,378	4,776	4,975	5,787	3,776	3,385	5,613	6,590	7,164
Castings and forgings	311	379	365	384	345	321	334	301	337	379	452	343	359
Engines and boilers	486	555	795	779	896	1,102	1,301	1,648	677	927	974	953	1,081
Farm implements	2,230	1,286	1,447	1,627	2,000	2,761	4,291	4,252	3,056	2,898	3,512	1,994	1,317
Hardware and cutlery	204	261	243	232	232	231	283	274	211	237	284	222	292
Machinery	4,374	4,519	3,712	3,806	4,160	4,916	6,056	5,895	5,353	5,232	6,950	5,724	7,496
Pigs and ingots	105	78	130	157	135	244	112	362	236	306	438	426	402
Stamped and coated products	183	168	180	160	127	162	160	219	177	168	150	170	159
Tools	240	231	188	223	241	273	90	291	296	293	403	373	466
Tubes and pipes	237	347	328	311	363	329	322	256	252	328	432	364	516
Wire	168	183	230	195	185	204	266	203	181	164	235	187	216
NON-FERROUS METALS—													
Aluminium	679	1,021	444	368	359	357	277	666	702	1,084	988	881	1,120
Brass	285	311	264	271	293	277	277	314	294	386	407	542	579
Clocks and watches	199	296	292	175	212	212	283	300	335	127	148	315	390
Electric apparatus	1,503	1,588	1,463	1,273	1,618	1,501	1,798	1,837	1,813	1,177	1,876	1,741	2,078
Precious metals	349	297	226	208	229	277	249	269	245	2,406	813	848	1,364
Tin	342	381	339	355	426	476	290	587	247	746	528	303	1,170
NON-METALLIC PRODUCTS—													
Clay and products	716	962	809	775	705	832	868	1,052	1,074	1,044	1,073	853	1,023
Coal	4,171	3,640	2,641	2,983	2,266	2,195	2,192	5,607	7,140	5,245	4,654	4,642	4,023
Coke	496	151	73	102	173	231	407	457	85	569	580	626	572
Glass and glassware	905	973	871	717	677	717	799	953	840	779	878	781	932
Stone and products	920	1,104	658	855	400	610	522	634	914	719	585	471	750
CHEMICALS—													
Drugs and medicines	358	356	284	477	321	343	373	436	366	352	455	293	359
Dyeing and tanning materials	689	957	724	639	701	631	587	606	585	583	559	421	632
Fertilizers	714	922	396	134	187	178	301	369	409	303	437	300	605
Soda and compounds	416	377	273	259	233	203	247	314	270	317	265	249	340
Imports by Groups—													
Total	79,053	84,561	72,109	71,104	71,042	76,734	85,980	100537	90,705	89,496	96,836	86,287	108645
Vegetable products	12,933	12,912	12,956	11,162	9,460	10,698	12,232	17,698	15,026	13,473	11,899	10,680	16,724
Animal products	3,022	3,665	3,925	4,984	5,126	3,577	3,385	2,790	2,293	1,869	2,429	1,911	2,247
Textiles	8,857	13,095	10,757	12,587	14,581	16,721	16,237	13,913	10,994	11,224	11,347	7,815	10,212
Wood and paper	3,582	3,470	3,040	2,889	3,166	3,170	3,339	3,386	3,124	3,310	3,120	3,028	3,320
Iron and its products	21,575	20,358	18,876	17,110	18,081	20,005	24,349	27,041	23,378	23,940	30,788	26,023	30,068
Non-ferrous metals	4,638	5,174	4,351	3,925	4,249	4,370	4,434	5,294	5,024	7,971	6,464	6,064	8,810
Non-metallic minerals	15,095	15,609	9,397	9,950	7,430	7,943	9,321	16,448	19,305	15,947	15,524	15,121	15,872
Chemicals and allied products	5,011	5,640	4,233	3,872	3,450	3,803	4,030	4,881	4,683	4,505	4,688	4,054	4,927
Miscellaneous commodities	4,043	4,637	4,574	4,624	5,499	6,448	8,653	9,085	6,879	7,256	10,578	11,591	16,465
IMPORTS													
From United Kingdom	5,777	13,482	8,459	9,941	9,527	11,525	13,368	17,052	11,851	16,590	15,494	11,161	15,176
From United States	60,444	56,891	49,102	48,576	50,029	52,767	58,537	63,896	64,073	57,592	67,572	63,361	74,349
From Other Countries	12,832	14,188	14,548	12,587	11,486	12,442	14,075	19,589	14,781	15,314	13,770	11,765	19,120

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES

Commodity	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages	749	819	488	525	562	670	871	1,171	773	208	566	1,119	158
Fruits	2,027	1,965	1,483	589	789	734	169	86	107	156	297	719	486
Grains	18,228	29,032	10,179	6,751	9,101	5,403	23,101	12,850	10,666	10,144	8,570	8,355	14,240
Barley	1,504	1,474	69	296	184	143	......	111	24	56	......	57	16
Wheat	14,842	26,041	9,250	5,775	8,141	4,771	21,337	11,647	10,073	9,413	8,198	8,059	13,547
Rubber (chiefly tires and footwear)	1,035	1,036	1,652	1,099	1,354	1,031	943	934	1,252	1,053	944	949	974
Sugar	112	109	45	29	28	57	201	364	120	207	133	124	200
Vegetables	1,500	897	827	982	908	748	242	263	60	97	186	269	357
Wheat flour	1,847	3,040	2,612	2,135	2,864	2,167	3,047	2,097	1,251	2,095	1,934	2,588	2,344
Animals and Animal Products—													
Cattle (except for stock)	1,085	271	512	408	747	1,336	1,591	722	631	957	1,100	1,064	1,523
Cheese	2,755	524	357	742	1,021	458	202	555	2,670	3,193	2,476	2,172	1,306
Furs (chiefly raw)	399	2,077	2,151	1,764	1,400	1,047	1,319	695	766	2,076	794	157	805
Hides, raw	156	380	316	134	122	157	260	191	395	346	228	502	534
Leather, unmanufactured	733	605	929	968	953	1,285	927	799	139	144	63	74	98
Meats	4,517	5,410	6,995	3,879	5,654	5,504	4,773	4,061	4,361	4,776	6,285	4,987	8,906
Fibres, Textiles and Products—													
Cotton	349	215	545	654	543	637	622	601	934	1,053	911	853	809
Wood, Wood Products and Paper—													
Planks and boards	3,805	3,976	4,179	2,913	3,743	3,862	4,213	6,640	6,644	7,998	7,981	7,149	6,766
Pulp-wood	979	637	499	541	367	202	408	1,674	2,118	1,939	1,991	1,080	1,057
Paper, newsprint	11,232	11,987	11,035	9,516	10,707	12,318	14,061	15,168	15,222	14,341	14,368	13,129	13,348
Timber, square	150	79	169	140	180	68	305	241	206	279	101	152	151
Wood-pulp	3,436	3,932	4,321	3,399	3,548	4,353	5,162	5,786	6,099	6,202	5,626	5,379	5,667
Iron and Its Products—													
Automobiles and parts	2,125	2,185	2,687	1,925	2,228	590	4,612	7,067	5,275	5,250	4,504	7,065	10,449
Farm implements	575	703	641	519	860	759	1,360	916	946	1,084	689	780	495
Hardware and cutlery	373	204	246	250	387	287	331	332	202	342	269	280	412
Pigs and ingots	1,089	726	839	855	735	352	1,421	1,008	1,218	1,489	1,117	1,436	1,460
Tubes and pipes	117	212	258	134	136	163	151	147	177	415	283	347	483
Non-Ferrous Metal Products—													
Silver	722	560	569	504	664	621	612	812	659	858	512	436	370
Non-Metallic Mineral Products—													
Asbestos (chiefly raw)	1,970	2,135	1,020	1,303	1,172	1,301	1,485	1,264	1,385	1,489	1,379	1,406	1,334
Coal	239	179	186	217	171	589	167	199	507	273	252	294	225
Petroleum and products	134	18	90	71	12	9	74	114	76	93	131	57	200
Stone and products	881	748	876	690	679	589	780	877	1,033	1,170	1,029	967	1,074
Chemicals and Allied Products—													
Acids	151	188	293	372	309	128	295	261	142	250	135	247	228
Fertilizers	755	911	703	804	1,334	898	1,187	672	303	832	333	636	385
Soda and compounds	371	476	486	536	579	388	350	390	431	576	512	587	482
Miscellaneous Commodities—													
Electrical energy	392	362	......	319	378	334	481	429	428	439	446	464	393
Films	186	243	421	315	437	232	165	91	150	132	118	136	185
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Exports, excluding gold—													
Total	98,490	101,973	90,854	72,314	83,465	84,692	110764	111622	101463	113360	102778	106790	118404
Exports of Canadian Produce	97,163	101,022	90,100	71,079	82,719	83,565	109853	110823	100782	110548	101440	102972	117,452
Vegetable products	28,822	39,991	20,562	15,001	18,745	13,483	31,045	19,666	15,745	15,705	14,246	16,254	......
Animal products	13,835	13,067	15,463	10,887	13,329	13,153	11,998	10,992	12,842	16,056	16,664	13,344	......
Textiles	1,084	911	1,352	1,753	1,428	1,607	2,004	2,081	2,050	1,943	1,740	1,895	......
Wood and paper	22,891	22,333	22,449	18,405	20,544	24,754	28,545	34.365	35,299	36,726	35.451	31,530	......
Iron and its products	5,679	4,919	6,132	4,903	6,123	4,165	11,018	15,491	12,518	11,659	9.271	13,285	......
Non-ferrous metals	17,687	12,732	17,408	14,008	15,119	19,519	15,754	18,398	13,845	17,954	15,620	15,938	......
Non-metallic minerals	3,587	3,494	2,603	2,502	2,243	2,305	2,855	2,668	3,238	3,271	3,017	2,992	......
Chemicals and allied products	2,201	2,194	2,631	2,294	3,140	2,777	3,175	2,485	1,757	3,974	1,984	2,565	......
Miscellaneous commodities	1,377	1,379	1,501	1,325	2,050	1,801	3,457	4,677	3,489	3,261	3,446	5,171	......
Active Balance of Trade	13,929	29,863	19.750	1,273	6,731	−1287	10,226	20,917	11,967	14,524	16,491	−1854	......
Exports—													
To United Kingdom	30.023	29,317	39,555	29,688	40,413	37,499	46,922	53,894	41,637	46,790	44,402	43,558	52,733
To United States	45,201	53,996	28,809	24,899	25,581	29,736	43,476	39,350	41,701	42,572	39,528	39,641	43,959
To Other Countries	21,939	17,709	21,736	16,492	16,725	16,330	19,455	17,579	17,444	21,186	17,510	19,773	20,760

VI. Transportation

17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1939		1940							
	Sept.	Oct.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
AGRICULTURAL PRODUCTS—										
Wheat	2,979,499	1,662,587	890,044	450,632	488,265	1,018,727	1,147,286	1,144,263	907,175	927,230
Corn	628	8,379	13,699	8,463	10.276	8,630	8,439	2,106	7,630	5,127
Oats	64,753	104,193	107,688	77,686	72,417	89,205	46,580	61,461	56,182	37,761
Barley	129.098	105,185	45,368	45,226	34,249	42,945	20,030	30,792	68,396	62,813
Rye	11,171	25,508	4,568	4,507	4,124	14,974	10,068	11,640	14,725	16,448
Flaxseed	3,481	11,189	1,533	1,379	1,771	3,254	1,655	3,033	3,355	6,135
Other grain	777	5,967	785	893	669	458	512	640	549	461
Flour	135,304	153,760	104,656	95,654	95,141	118,187	88,151	90,730	94,464	117,672
Other mill products	147,314	149,404	118,490	123,235	104,651	113,679	90,637	102,949	107,820	125,494
Hay and straw	11,894	20,121	17,530	17,147	18,505	11,951	5,262	3,995	5,870	9,081
Cotton	929	835	689	1,389	934	1,136	1,303	2,451	2,035	1,649
Apples (fresh)	23,001	50,459	16,037	14,851	6,977	3,017	898	527	2,744	18,033
Other fruit (fresh)	26,410	11,513	763	763	714	647	1,067	4,968	16,804	18,008
Potatoes	13,017	47,578	21,046	24,926	39,423	33,586	15,951	4,724	3,724	13,822
Other fresh vegetables	18,723	14,818	9,712	8,237	7,503	4,398	3,811	6,085	8,610	16,430
Other agricultural products	24,635	151,643	25,782	28,456	27,482	23,435	14,404	16,542	23,104	28,449
ANIMAL PRODUCTS—										
Horses	2,587	4,229	2,692	6,897	5,361	4,975	3,579	4,018	3,115	3,551
Cattle and calves	45,524	64,840	19,876	23,592	31,920	30,537	24,382	35,479	45,625	47,429
Sheep	2,846	7,743	1,377	1,168	1,310	648	346	931	1,893	2,461
Hogs	12,266	19,429	20,540	20,027	22,921	22,103	15,366	15,047	15,671	18,542
Dressed meats (fresh)	8,155	9,683	8,109	9,011	9,831	9,700	8,877	10,615	8,924	10,747
(cured, salted, canned)	7,550	9,957	15,185	14,590	14,322	18,382	12,830	13,575	17,886	15,706
Other packing house products (edible)	5,028	4,615	2,839	3,330	3,947	4,040	3,023	3,213	4,188	4,506
Poultry	40	117	644	507	232	274	243	181	153	173
Eggs	535	686	435	1,013	1,929	3,057	3,280	1,985	812	886
Butter and cheese	7,293	8,127	5,603	4,083	3,104	3,121	6,062	8,356	7,697	7,304
Wool	2,434	1,836	1,137	553	562	714	1,297	2,000	992	1,027
Hides and leather	4,067	4,051	3,454	3,602	3,234	3,376	2,285	3,484	2,586	2,825
Other animal products	4,309	5,983	6,053	5,556	5,083	5,449	4,694	4,967	5,398	6,077
MINE PRODUCTS—										
Anthracite coal	5,268	1,798	647	8,633	449	1,258	1,069	1,940	850	1,362
Bituminous coal	728,867	881,137	731,942	695,572	693,147	779,436	742,106	768,426	821,683	809,758
Lignite coal	205,176	416,951	210,484	151,659	113,565	62,424	42,434	48,056	104,894	173,975
Coke	95,739	108,674	92,364	79,585	64,652	63,191	65,041	75.744	74,802	72,034
Iron ores	30,562	1,609	1,543	105	5,128	33,183	43,971	59,815	64,526	78,013
Other ores and concentrates	323,174	304,851	336,471	340,189	382,522	391,796	341,818	344,889	326,183	325,542
Base bullion and matte	84,900	86,516	92,467	89,098	102,742	100,281	97,278	100,712	109,892	96,752
Gravel, sand, stone (crushed)	350,256	350,264	73,710	83,927	144,223	364,366	628,826	622,201	580,966	590,106
Slate or block stone	4,328	6,867	1,090	1,187	3,705	3,586	2,632	2,179	3,285	3,312
Crude petroleum	62,525	57,340	33,892	28,925	41,530	54,407	55,445	65,292	56,468	46,739
Asphalt	46,738	21,106	2,827	2,882	5,278	16,579	39,028	48,027	53,312	49,811
Salt	17,472	22,124	9,503	11,506	16,474	20,537	16,833	16,315	16,716	16,110
Other mine products	263,631	269,705	145,916	152,341	164,225	176,084	197,722	227,160	263,992	227,527
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	168,063	279,318	222,074	181,474	174,077	163,327	174,835	196,397	131,389	168,573
Ties	3,041	7,252	1,129	1,124	2,318	10,369	3,245	2,834	10,594	7,544
Pulpwood	119,681	151,899	300,609	216,493	141,052	125,016	225,823	272,390	255,728	195,989
Lumber, timber, box, crate, and cooperage material	279,485	349,277	208,614	237,228	288,178	388,706	383,711	504,391	552,771	508,705
Other forest products	18,725	14,424	12,202	13,398	13,320	18,911	28,248	29,443	26,335	28,111
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products	237,738	195,890	112,193	120,745	154,840	220,979	198,517	205,990	241,335	215,569
Sugar	36,960	41,254	14,274	18,928	33,756	33,371	31,062	23,922	24,785	26,822
Iron, pig and bloom	27,615	34,174	15,337	12,588	13,594	26,481	30,482	27,455	17,278	25,275
Rails and fastenings	5,802	12,867	1,806	8,311	9,065	3,913	21,653	7,848	2,998	13,043
Iron and steel (bar, etc.)	65,406	84,440	65,376	72,665	67,078	73,334	69,768	79,708	97,822	88,082
Castings, machinery and boilers	8,460	8,047	7,426	7,375	10,208	11,107	10,668	12,839	13,993	13,936
Cement	90,301	60,428	17,514	26,542	43,137	77,661	96,554	112,098	88,439	89,682
Brick and artificial stone	22,053	23,833	6,254	8,438	11,166	19,128	23,792	25,863	24,907	24,964
Lime and plaster	25,916	27,392	23,063	25,119	29,524	35,042	28,854	30,694	30,790	29,690
Sewer pipe and drain tile	3,837	3,609	563	530	1,619	3,223	4,091	4,491	4,837	6,103
Agricultural implements and vehicles other than autos	4,745	5,156	7,001	11,232	16,624	13,435	11,182	11,985	13,273	5,980
Automobiles and auto trucks	7,680	19,333	30,990	34,901	39,353	42,845	34,596	41,500	32,532	41,191
Household goods	1,662	2,794	858	1,727	3,547	2,538	1,395	1,315	1,399	1,653
Furniture	2,535	3,526	3,033	3,060	2,842	2,415	2,393	4,093	3,578	4,772
Beverages	21,696	21,323	12,968	16,556	19,285	22,077	21,278	24.221	25,002	22,308
Fertilizers, all kinds	47,375	66,111	54,286	78,300	105.123	175,925	39,018	29,931	38,344	39,205
Paper, printed matter, books	170,595	204,713	207,886	230,599	238,316	255,263	237,259	245,742	220,035	199,212
Wood-pulp	70,464	84,056	92,107	89,483	97,969	106,437	105,557	111,120	106,160	87,978
Fish (fresh, frozen, cured)	6,078	8,764	9,039	6,145	3,998	2,956	2,965	4,957	6,136	6,821
Canned goods (except meats)	43,605	49,191	24,135	27,996	17,737	24,145	15,596	15.385	20,907	29,358
Other manufactures and miscellaneous	320,722	332,164	264,296	261,679	298,277	385,572	371,505	387,506	420,408	402,221
Merchandise	163,882	170,905	132,234	145,800	173,604	163,090	136,000	138,725	155,247	158,915
Grand Total, 000 tons	8,027	7,600	5,185	4,657	4,927	6,242	6,285	6,687	6,659	6,629

VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS[1]

Classification	1939		1940									
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Canadian National—												
Operating revenues....$000	17,676	15,974	14,645	14,886	15,117	14,696	17,378	19,598	19,865	18,443	18,258	19,846
Operating expenses....$000	13,391	13,208	13,598	13,756	13,801	13,708	14,578	14,609	15.985	15,350	15,049	15,400
Operating income.....$000	3,795	2,397	685	772	989	669	2,450	4,576	3,418	2,658	2,811	4,032
No. of tons carried.000 tons	3,980	3,102	3,105	3,065	2,854	2,976	3,849	3,861	4,151	3,922	3,962	4,333
Ton miles...000,000 tons	1,616	1,479	1,412	1,370	1,259	1,416	1,508	1,733	1,636	1,470	1,664	1,760
Passengers carried.....000	592	938	936	891	1,071	844	695	770	882	1,018	758	719
Passengers carried one mile.......000,000 pass.	48	95	72	65	83	61	69	89	104	114	92	86
Total pay-roll.........$000	8,992	8,870	9,066	8,681	8,857	8,860	9,654	9,703	10,373	10,338	9,862	10,078
Number of employees.000	69	68	68	70	68	68	73	76	79	79	78	76
Canadian Pacific—												
Operating revenues....$000	15,489	13.699	12,289	11,958	11,501	12,089	13,551	14,254	15,383	15,584	15,690	16,958
Operating expenses....$000	9,475	9,055	10,012	9,539	9,572	9,643	10,342	10,564	12,019	12,369	12,007	10,762
Operating income.....$000	5,592	4,382	1,829	1,972	1,502	946	2,464	2,923	2,405	2,264	2,986	5,471
No. of tons carried.000 tons	3,778	2,705	2,699	2,668	2,353	2,529	3,115	3,017	3,291	3,280	3,288	....
Ton miles..000,000 tons.	1,503	1,249	1,146	1,164	1,065	1,148	1,192	1,562	1,412	1,284	1,485	....
Passengers carried.....000	428	731	698	700	813	596	474	550	652	780	535	....
Passengers carried one mile........000,000 pass.	42	82	60	57	71	50	60	75	98	117	82	....
Total pay-roll.........$000	5,953	5,882	6,161	6,051	6,209	6,366	6,827	6,774	6,910	6,705	6,234	....
Number of employees.000	42	43	44	45	45	47	50	52	50	48	47	....
All Railways—												
Carloadings.......000 cars	248·33	199·86	210·23	199·15	195·11	218·90	236·97	239·58	247·56	255·95	252·43	280·64
Operating revenues....$000	36,703	33,232	30,495	30,000	30,145	29,916	34,630	36,914	38,398	37,409	37,319	....
Operating expenses....$000	25.146	24,552	25,855	25,422	25,643	25,569	27,303	27,557	30,402	30,240	29,463	....
Operating income.....$000	10,083	8,199	3,373	3,335	3,271	3,077	5,760	7,657	6,042	5,116	6,248	....
No. of tons carried.000 tons	9,998	7,870	7,882	7,638	7,156	7,489	9,141	8,910	9,574	9,363	9,394	....
No. of tons carried one mile.......000,000 tons.	3,371	2,976	2,791	2,757	2,559	2,785	2,930	3,504	3,260	2,987	3,385	....
Passengers carried.....000	1,156	1,874	1,813	1,753	2,072	1,607	1,334	1,511	1,719	1,908	1,467	....
Passengers carried one mile........000,000 pass.	101	196	144	134	168	124	141	180	219	248	190	....
Total pay-roll.........$000	16,008	15,809	16,278	15,728	16,084	16,240	17,610	17,588	18,415	18,188	17,168	....
Number of employees.000.	118	118	119	122	120	122	131	137	138	135	133	....

[1] November operating revenues C.P.R. $15,890,000; C.N.R. $19,301,000; Carloadings, 259,208.

19. CANAL CARGO TRAFFIC

Canal	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Sault Ste. Marie 000 tons	10,438	954	....	....	....	1,278	12,250	13,455	13,842	13,713	13,002	12,971	8,642
Welland...000 tons	1,535	404	....	....	....	449	2,051	1,913	1,832	1,820	1,616	1,491	1,529
St. Lawrence 000 tons	1,073	33	....	....	....	268	1,057	1,055	1,123	1,008	992	1,070	893

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Banking—													
BANK OF ENGLAND—													
Private deposits.......£ mn..	147·7	128·4	144·2	146·1	156·7	154·7	148·9	150·6	130·4	156·4	181·0	204·0	164·7
Bank and currency notes £ mn.	527·6	545·1	527·4	531·6	534·9	537·5	547·0	589·1	608·9	613·9	606·0	601·4	594·0
Gold Reserve..........£ mn.	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2
LONDON CLEARING BANKS—													
Deposits...............£ mn.	2,345	2,441	2,410	2,365	2,363	2,354	2,413	2,469	2,454	2,481	2,597	2,661	......
Discounts..............£ mn.	353	334	388	353	336	338	409	384	415	430	401	373	......
Advances...............£ mn.	995	1,002	997	1,000	1,006	983	964	963	932	919	937	934	......
Investments............£ mn.	611	609	610	609	611	618	633	636	658	682	697	723	......
Money—													
Day-to-day rate............p.c.	·75	·67	·67	·88	·88	1·00	·88	1·00	1·00	1·00	1·00	1·00	1·00
Three months rate..........p.c.	1·21	1·27	1·08	1·05	1·05	1·03	1·05	1·03	1·03	1·03	1·03	1·03	1·03
Trade—													
IMPORTS, TOTAL.............£ mn.	84·0	86·6	105·0	95·6	108·5	110·0	105·6	90·8	87·0	95·0	80·6	85·1	......
Food, drink and tobacco £ mn.	38·6	42·8	46·0	37·9	43·7	42·1	39·8	35·5	30·2	35·2	29·3	32·6	......
Raw materials.........£ mn.	23·7	23·2	31·5	33·0	34·7	35·3	35·9	29·1	28·0	28·7	22·1	23·4	......
Manufactured..........£ mn.	21·2	20·0	26·6	24·2	29·6	32·0	29·4	25·8	28·4	30·8	28·8	28·6	......
Total, net imports......£ mn.	81·2	85·1	101·3	93·2	104·9	105·6	102·3	88·8	85·2	93·6	79·4	84·1	......
EXPORTS, DOMESTIC, TOTAL £ mn.	37·4	40·2	41·1	37·4	41·5	48·3	45·5	36·2	31·2	32·6	31·2	23·4	......
Food, drink and tobacco £ mn.	3·6	3·8	3·9	2·9	2·9	3·8	3·5	2·8	2·6	2·7	2·6	2·2	......
Raw materials.........£ mn.	5·0	4·6	4·6	4·3	4·1	4·6	4·6	3·8	2·5	1·7	1·9	1·8	......
Manufactured..........£ mn.	28·0	30·6	31·8	29·7	33·5	39·0	36·7	29·0	25·6	27·6	26·3	19·0	......
Employment—													
Number unemployed[1].......000	1,403	1,362	1,518	1,500	1,121	973	881	767	835	799	830	835	......

[1] Number of persons on the Registers of Employment Exchanges in Great Brirain only.

VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries	123·6	122·7	116·2	114·4	113·5	111·9	114·3	120·9	124·7	127·9	131·6	136·2	139·2
MANUFACTURING	122·1	122·2	118·2	120·5	122·6	123·4	125·7	129·2	130·3	134·4	138·4	143·8	144·6
Animal products—edible	149·0	144·0	132·4	132·5	131·3	132·0	137·4	148·0	151·6	156·6	174·9	170·9	172·1
Fur and products	114·3	114·2	106·0	102·4	107·2	110·1	115·9	120·7	119·8	119·0	114·3	117·8	117·6
Leather and products	123·1	125·7	120·9	125·8	126·8	124·9	122·5	116·8	110·3	116·3	119·5	121·0	121·4
Lumber and products	88·2	84·1	77·1	80·0	80·5	79·5	85·8	97·5	102·6	106·3	107·6	107·9	104·1
Rough and dressed lumber	76·0	69·6	62·4	66·3	67·4	66·6	74·5	91·6	98·3	103·2	104·5	102·9	95·6
Furniture	90·8	91·6	87·9	89·2	90·0	90·3	89·8	91·6	91·8	94·5	96·6	102·0	105·0
Other lumber products	126·0	125·5	116·9	117·6	117·0	114·2	120·4	122·9	127·0	127·2	127·8	131·0	134·0
Musical instruments	58·4	56·2	53·9	54·6	54·0	59·6	61·5	62·1	63·9	64·3	75·7	76·1	78·2
Plant products—edible	146·6	138·5	116·0	116·0	115·8	115·1	115·4	121·1	126·8	134·7	140·9	171·3	150·5
Pulp and paper products	113·9	113·1	110·2	111·4	111·3	110·8	112·9	117·6	118·7	120·5	121·5	121·9	121·1
Pulp and paper	102·3	99·4	97·5	98·5	98·5	97·5	101·6	110·7	113·5	116·5	117·8	117·8	115·4
Paper products	146·7	147·4	137·8	138·9	141·9	139·8	139·9	141·6	143·2	144·7	147·5	149·5	149·7
Printing and publishing	117·6	118·8	116·9	118·6	117·3	117·8	118·1	118·2	117·0	117·6	117·5	117·8	118·7
Rubber products	115·6	116·0	109·8	108·6	108·1	109·3	108·4	107·5	108·2	110·9	118·0	118·5	120·1
Textile products	134·0	135·7	132·0	136·5	142·7	144·4	144·9	144·6	139·7	142·1	146·6	152·0	152·8
Thread, yarn and cloth	144·1	149·8	149·8	153·2	156·7	158·0	158·2	157·6	154·4	158·1	158·4	161·9	162·0
Hosiery and knit goods	136·9	140·8	131·8	135·9	138·1	141·2	141·3	139·4	136·7	135·1	136·2	138·8	139·2
Garments and personal furnishings	126·0	124·1	118·1	124·6	134·6	136·3	136·6	138·0	131·8	134·7	144·0	149·6	151·6
Other textile products	123·3	119·7	120·7	122·7	131·9	132·8	135·3	133·8	123·7	127·2	135·4	151·1	150·3
Tobacco	98·8	100·5	150·8	164·0	172·2	165·6	134·5	100·3	100·0	103·3	105·9	106·0	106·1
Beverages	181·3	173·1	174·3	166·7	165·9	164·3	171·6	172·9	179·7	182·6	184·9	190·5	196·0
Chemicals and allied products	175·7	179·4	176·5	178·9	180·7	182·0	190·4	191·4	198·5	203·5	208·1	213·1	218·9
Clay, glass and stone products	99·4	94·6	87·4	84·7	83·0	85·3	95·5	106·0	107·3	112·8	111·6	112·4	114·7
Electric light and power	143·6	139·8	134·5	132·2	130·7	130·6	133·9	137·5	139·7	144·2	146·4	148·5	146·8
Electrical apparatus	138·8	139·8	140·2	139·4	139·4	142·3	143·8	147·3	151·6	156·1	160·6	169·4	173·5
Iron and steel products	107·6	111·7	110·0	113·7	116·7	118·9	122·2	126·4	128·1	132·2	136·6	144·3	151·6
Crude, rolled and forged products	151·7	156·0	151·3	153·5	150·4	148·7	151·6	158·3	158·6	169·2	166·9	175·1	179·3
Machinery	123·4	124·7	121·7	124·8	126·9	131·0	132·9	134·0	139·0	145·4	152·5	158·1	165·8
Agricultural implements	60·1	63·2	63·2	68·4	71·4	75·4	77·7	81·4	80·9	82·4	79·0	83·2	83·6
Land vehicles	94·8	101·4	103·3	107·6	110·2	112·0	112·3	115·3	111·1	110·8	117·6	123·6	131·6
Automobiles and parts	139·9	154·9	155·4	155·4	156·5	163·4	164·9	168·0	144·2	139·5	163·5	180·0	200·0
Steel shipbuilding and repairing	62·4	70·9	53·6	57·5	103·5	128·3	170·9	206·2	253·8	277·2	258·5	288·0	287·3
Heating appliances	142·7	139·7	121·1	123·4	130·9	128·4	134·8	132·7	122·6	125·5	143·3	151·0	157·0
Iron and steel fabrication	131·6	132·4	129·8	132·2	132·5	132·6	137·5	142·5	150·6	159·4	166·9	177·9	185·6
Foundry and machine shop products	124·4	122·0	118·3	118·1	121·5	120·1	122·6	124·8	131·1	141·9	149·4	160·4	162·7
Other iron and steel products	119·9	121·4	117·1	121·4	122·5	124·3	129·6	132·0	140·9	147·3	149·7	159·0	172·1
Non-ferrous metal products	167·6	169·2	166·5	165·2	171·0	173·0	175·9	180·5	185·6	199·4	203·8	207·8	211·5
Non-metallic mineral products	168·5	165·7	163·4	158·4	158·7	161·7	165·2	172·7	173·7	176·5	180·9	179·7	178·7
Miscellaneous	152·3	154·2	146·1	148·6	152·2	153·8	156·5	154·2	150·6	151·0	152·2	155·0	159·6
LOGGING	206·4	263·6	237·8	227·2	179·1	90·0	60·5	105·2	121·4	112·2	126·8	180·2	258·6
MINING	171·0	171·3	164·7	168·4	167·1	164·4	164·5	166·7	167·2	168·1	170·2	172·3	174·0
Coal	94·4	96·0	94·0	94·7	94·1	89·7	86·2	86·4	85·8	87·3	91·2	93·1	95·8
Metallic ores	353·6	354·4	342·4	354·5	350·2	350·2	353·1	354·9	352·8	351·6	350·0	350·3	351·5
Non-metallics (except minerals)	143·7	138·8	123·4	123·7	125·4	124·8	135·0	145·9	155·9	158·0	159·8	158·3	156·6
COMMUNICATIONS	86·7	85·5	84·3	82·7	82·2	83·2	83·8	87·1	89·4	90·9	92·1	90·7	90·4
Telegraphs	100·0	96·8	95·7	93·3	91·7	89·8	90·0	98·2	103·3	108·6	110·2	106·9	105·5
Telephones	83·0	82·4	81·2	79·8	79·6	81·4	82·1	84·0	85·6	86·1	87·2	86·3	86·3
TRANSPORTATION	90·6	89·7	84·5	83·3	83·0	82·8	88·8	90·3	93·7	94·8	94·6	94·3	93·5
Street railways and cartage	133·5	135·0	128·3	126·2	125·4	125·1	128·7	133·7	134·5	135·7	137·5	139·1	140·0
Steam railways	79·2	77·0	75·8	76·2	75·6	75·5	77·2	77·5	81·8	82·7	81·5	81·3	79·6
Shipping and stevedoring	86·1	88·0	67·1	60·8	62·1	61·6	89·1	91·1	93·2	95·7	97·5	93·9	94·8
CONSTRUCTION AND MAINTENANCE	117·6	93·8	68·8	58·1	55·4	59·6	68·4	90·5	105·0	114·3	121·1	121·1	120·5
Building	85·1	75·2	55·7	48·4	44·4	45·9	54·0	68·4	79·9	97·8	116·5	127·2	137·8
Highway	209·1	158·1	101·8	72·0	67·3	78·3	91·7	126·1	152·7	162·5	166·8	156·3	157·6
Railway	64·5	52·1	51·1	55·0	55·9	56·3	61·4	79·9	86·2	85·7	82·0	80·5	66·0
SERVICES	135·2	132·9	133·7	131·8	132·6	133·4	138·2	142·5	149·2	155·4	157·1	147·3	148·8
Hotels and restaurants	129·0	127·6	129·0	127·8	128·6	127·1	130·4	135·8	145·7	154·6	156·9	142·7	140·5
Personal (chiefly laundries)	145·9	142·3	141·8	138·7	139·7	144·6	151·8	154·3	155·3	156·8	157·4	155·5	163·4
TRADE	140·2	144·7	149·9	136·4	134·9	137·6	138·3	140·7	142·8	141·4	142·9	146·8	148·9
Retail	144·8	151·8	160·1	141·9	139·5	142·9	143·6	146·2	148·6	145·9	147·5	152·2	154·9
Wholesale	128·1	126·0	122·7	121·9	123·0	123·7	124·6	126·7	127·8	129·8	130·7	132·7	133·4
Cities—													
Montreal	110·7	112·7	108·0	105·7	108·1	108·8	111·3	113·5	114·3	114·9	117·8	122·4	124·3
Quebec	111·6	110·6	107·8	107·1	108·7	108·1	115·6	125·6	127·3	134·9	138·9	144·7	149·0
Toronto	117·4	117·7	116·6	113·9	114·6	115·9	117·9	119·9	121·4	124·4	128·5	133·0	135·2
Ottawa	113·1	109·5	109·6	109·2	108·9	110·6	111·0	117·9	124·0	126·1	124·4	127·8	131·2
Hamilton	112·8	116·1	114·3	116·6	117·1	116·4	120·1	122·3	124·2	126·8	129·6	133·2	134·4
Windsor	140·4	147·9	149·7	148·6	149·2	155·1	155·2	160·0	143·4	149·2	169·1	177·6	188·5
Winnipeg	99·3	100·6	97·8	95·8	94·4	95·4	96·6	99·4	101·3	102·8	105·6	105·3	107·5
Vancouver	114·8	113·7	111·0	110·3	109·0	111·5	115·7	118·6	122·9	127·3	128·9	129·5	127·9
Numbers in Receipt of Aid—													
Persons on urban aid 000	508	557	618	641	649	620	550	459	394	323	249	......	......
Persons on agricultural aid 000	78	73	96	112	124	130	110	84	62	49	21	......	......
Total 000	586	629	714	753	773	750	660	543	456	372	270	......	......

VII. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries	**118·3**	**119·8**	**120·7**	**118·8**	**118·2**	**118·5**	**118·7**	**120·9**	**122·4**	**124·4**	**126·5**	**129·6**	**133·2**
MANUFACTURING	121·0	123·6	126·1	125·0	125·2	124·4	124·7	126·9	127·7	131·4	134·5	139·3	143·3
Leather and products	124·1	130·5	136·8	131·0	125·3	121·0	117·6	113·5	110·7	113·8	115·6	117·0	122·4
Rough and dressed lumber	75·8	78·3	80·1	81·9	82·4	80·3	79·5	81·7	80·6	82·4	85·9	91·5	103·9
Furniture	84·4	85·7	93·2	89·6	90·4	91·0	91·7	93·0	93·9	99·2	98·1	97·2	97·6
Musical instruments	46·4	45·0	54·2	60·9	62·0	72·8	75·8	75·1	70·8	64·0	65·7	62·7	62·1
Pulp and paper	100·0	99·9	101·4	104·9	103·9	101·8	102·5	108·6	109·9	109·7	113·4	114·3	112·8
Paper products	142·2	143·0	144·7	143·5	144·2	141·8	140·5	140·5	143·3	144·3	145·3	145·7	145·1
Printing and publishing	117·0	117·0	115·7	117·4	118·5	118·6	119·2	118·2	117·9	117·7	118·1	117·8	118·1
Rubber products	114·7	112·7	111·7	109·1	106·8	108·8	109·4	107·9	108·3	111·9	118·8	118·7	119·2
Textile products	131·9	136·5	138·9	137·3	140·0	139·9	141·0	142·7	141·3	146·9	148·7	150·2	150·4
Thread, yarn and cloth	143·8	147·9	151·5	153·5	154·9	156·6	158·2	157·3	156·9	159·2	157·9	162·7	161·7
Hosiery and knit goods	132·3	136·3	135·7	138·0	137·8	138·8	140·0	140·4	137·7	138·6	138·3	138·5	134·5
Clay, glass and stone products	94·5	96·4	99·2	98·8	97·3	96·1	96·2	98·8	96·9	101·2	100·8	102·8	109·0
Electric light and power	141·3	141·4	136·7	136·5	135·0	134·5	136·5	137·6	137·9	139·9	140·5	143·2	144·5
Electric apparatus	132·8	138·1	143·4	142·5	143·9	145·9	146·0	148·9	150·2	156·1	157·5	162·9	166·0
Iron and steel products	112·1	114·4	116·0	113·0	112·1	111·9	115·1	120·7	126·0	135·3	143·2	152·1	157·9
Crude, rolled and forged products	153·9	158·7	166·8	151·5	148·0	138·5	145·3	152·4	158·4	170·7	170·3	181·1	181·8
Machinery other than vehicles	122·3	123·6	124·4	128·5	129·4	132·3	133·2	132·7	136·4	142·5	151·7	156·5	164·3
Agricultural implements	70·1	72·6	71·3	67·1	65·5	66·8	70·0	72·8	70·3	78·8	88·9	99·8	97·5
LOGGING	166·2	181·9	164·1	156·4	144·1	114·4	84·3	137·0	170·7	170·3	193·6	208·1	208·2
MINING	163·8	164·9	163·4	168·6	170·0	170·2	170·3	170·4	169·6	168·9	168·8	167·6	166·7
Metallic ores	341·0	349·5	350·8	363·6	357·3	358·1	359·2	358·8	352·8	344·7	342·8	341·1	339·0
Non-metallic minerals (except coal)	134·0	136·2	132·0	139·6	141·5	137·9	143·2	141·9	147·6	146·2	146·3	144·3	146·1
Telephones	82·3	81·7	81·7	81·8	81·4	82·9	83·5	84·4	85·0	84·2	84·8	84·8	85·6
TRANSPORTATION	86·1	86·7	87·6	88·1	88·8	87·9	91·8	89·6	91·5	91·7	90·9	89·6	88·9
Street railways and cartage	130·8	134·9	130·7	129·8	128·9	128·7	130·4	133·7	133·0	133·7	133·5	134·3	137·1
Steam railways	77·3	76·5	76·5	78·7	78·2	78·1	79·4	78·8	81·0	80·4	78·4	77·9	77·7
Shipping and stevedoring	77·8	79·1	85·4	77·5	78·8	75·8	87·2	83·2	84·3	85·5	86·8	82·0	85·7
CONSTRUCTION AND MAINTENANCE	103·1	99·6	89·8	78·7	76·2	83·0	79·8	85·1	85·0	87·4	94·8	98·6	105·6
Building	72·6	72·0	65·5	59·2	55·6	56·4	58·7	67·2	73·8	85·0	100·6	108·3	117·6
Highway	173·5	159·7	122·7	91·3	84·7	101·0	108·1	131·5	131·5	132·8	136·9	129·6	130·8
Railway	63·5	60·4	62·0	62·8	62·5	66·4	65·1	72·8	74·6	73·9	68·9	71·0	65·0
HOTELS AND RESTAURANTS	131·4	131·8	132·7	133·4	134·8	135·4	138·3	138·1	137·6	140·0	139·5	140·9	143·1
TRADE	138·3	137·3	141·8	139·3	139·6	141·7	140·4	142·1	142·9	143·1	143·9	146·2	146·8
Retail	144·5	145·3	145·3	144·4	143·1	146·4	144·8	147·2	148·5	149·9	151·7	154·4	154·6
Wholesale	124·5	123·7	124·4	124·6	126·7	126·4	126·6	127·3	127·3	128·7	128·6	128·8	129·6
Economic Areas—													
Maritime Provinces	117·4	125·3	122·8	122·7	120·5	116·2	115·1	114·9	115·2	126·8	119·6	123·7	133·3
Quebec	126·2	127·7	129·4	122·2	119·8	121·2	118·7	120·1	121·5	124·6	129·8	135·9	142·7
Ontario	121·7	123·4	127·9	124·4	123·0	122·7	122·0	124·5	126·6	130·2	131·6	136·0	139·3
Prairie Provinces	106·8	106·5	106·3	106·1	103·1	105·5	106·4	108·0	108·7	107·0	110·3	110·9	113·5
British Columbia	112·4	111·7	107·3	108·9	108·3	107·6	107·5	109·1	109·3	110·8	118·7	121·8	122·9
Cities—													
Montreal	106·2	110·8	116·4	112·6	114·1	113·9	112·4	109·9	110·2	111·2	113·9	117·6	119·3
Quebec	109·3	110·9	112·5	113·5	112·4	111·4	115·6	123·5	125·9	130·6	132·9	139·7	145·8
Toronto	114·6	114·6	120·0	117·5	117·5	118·3	118·4	119·3	120·7	123·4	126·6	129·5	132·0
Ottawa	111·8	110·9	113·8	113·4	112·4	113·0	110·9	115·8	121·7	122·3	121·0	124·1	129·7
Hamilton	111·1	114·3	116·9	117·8	117·5	116·3	120·4	122·5	123·6	125·5	130·5	133·3	132·4
Windsor	151·0	155·2	161·0	147·9	141·8	140·4	138·0	145·7	140·0	155·1	187·5	194·5	202·7
Winnipeg	97·0	99·0	99·8	98·3	97·6	99·1	98·3	99·6	100·2	100·6	102·3	102·3	105·0
Vancouver	114·3	114·8	118·3	116·4	111·8	113·1	114·8	116·3	120·5	122·4	123·3	126·2	127·4

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Labour Factors—													
Percentage unemployment in trade unions.....p.c.	9·0	9·7	11·4	11·3	11·7	10·8	9·6	7·9	7·6	6·4	5·2	4·4	......
Employment: Applications. No.	73,057	70,581	55,709	70,466	64,735	62,931	71,729	67,801	67,188	78,864	80,147	94,389	83,525
Vacancies....No.	37,157	29,911	25,395	26,935	25,126	26,286	33,892	46,274	39,078	48,658	55,747	71,581	55,895
Placements..No.	35,505	28,953	24,300	25,400	23,713	23,978	30,497	41,800	36,482	45,352	51,368	66,192	51,789
Strikes and Lockouts:—													
Disputes in existence ....No.	25	15	11	6	14	11	18	22	14	15	18	10	25
Number of employees .. No.	6,630	5,088	1,570	919	3,161	2,380	13,807	8,565	7,154	7,191	6,712	2,668	7,609
Time loss in working days....	35,201	37,381	20,679	6,861	14,687	19,276	67,104	51,997	38,937	18,612	15,953	6,053	19,830
[1]Wage-earners in employment 000	2,545	2,525	2,393	2,355	2,338	2,304	2,353	2,489	2,568	2,634	2,709	2,805	2,867
[2]Wage-earners unemployed.000	283	296	364	377	387	391	367	305	275	238	201	157	119
Vital Statistics[3]—													
Births	7,300	6,721	6,536	7,146	7,007	7,944	7,531	8,149	8,573	9,002	8,837	8,203	8,347
Deaths	4,228	4,214	4,505	4,828	4,438	4,606	4,613	4,839	4,122	4,334	4,107	4,165	4,721
Marriages	7,297	5,037	4,967	3,547	3,052	3,192	4,011	4,635	7,320	10,287	7,129	6,126	5,412
Immigration—													......
Total	1,036	763	621	543	515	703	800	912	1,131	1,485	1,342	1,076	......
Returned Canadians from U.S.	470	356	378	263	255	287	307	404	495	458	516	566	......

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[1] Excludes enlisted men. [2] Includes enlisted men who were previously unemployed wage-earners.

[3] Cities of 10,000 or over.

VIII. Prices

24. WHOLESALE PRICES INDEXES, 1926=100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Totals	**80·4**	**81·7**	**82·6**	**82·8**	**83·2**	**83·1**	**82·1**	**81·6**	**82·4**	**82·7**	**83·1**	**83·3**	**84·0**
Component Material—													
Vegetable products	68·5	71·9	73·8	74·0	74·9	76·1	72·8	70·5	71·0	70·3	69·8	69·7	70·9
Animal products	80·8	80·3	79·9	80·1	79·9	77·6	76·4	76·8	77·1	77·0	78·8	80·4	82·3
Textiles	79·2	81·6	82·0	82·8	83·5	83·7	83·3	83·8	83·6	83·6	83·7	83·7	83·9
Wood and paper	85·0	85·1	86·3	86·6	87·2	87·4	87·7	88·1	90·4	91·0	91·7	91·5	91·6
Iron and its products	101·9	102·0	102·8	102·6	102·5	102·4	102·3	102·6	102·8	105·7	106·0	106·1	106·1
Non-ferrous metals	74·5	75·3	76·2	76·3	76·4	76·3	76·5	76·7	76·2	77·0	77·3	77·7	77·7
Non-metallic minerals	86·8	86·5	87·1	87·2	87·3	87·1	88·8	88·7	89·9	90·2	90·7	90·8	90·8
Chemicals	83·9	86·5	85·5	85·6	85·6	85·5	85·4	85·6	89·0	91·0	90·4	90·3	90·1
Purpose—Consumers' goods	80·7	81·3	82·3	82·7	83·0	82·4	82·0	82·3	83·4	83·7	84·1	84·2	84·9
Foods, beverages and tobacco	79·0	79·0	79·6	79·6	79·6	78·7	77·9	78·3	79·0	78·2	78·8	79·4	81·1
Producers' goods	75·4	77·9	79·0	79·1	80·0	80·4	78·9	77·3	77·6	78·0	78·3	78·3	78·9
Producers' equipment	96·5	96·6	96·6	96·6	96·6	96·6	100·3	100·4	102·2	102·0	102·2	102·2	102·1
Producers' materials	73·0	75·8	77·0	77·2	78·1	78·6	76·5	74·7	74·9	75·3	75·6	75·6	76·3
Building and construction materials	93·9	94·2	94·0	94·0	94·7	95·1	95·3	95·2	96·0	97·4	97·9	98·2	98·5
Manufacturers' materials	69·4	72·7	74·1	74·4	75·3	75·8	73·3	71·2	71·3	71·5	71·8	71·8	72·5
Origin—Raw and partly manufactured	72·1	74·2	75·4	75·9	76·4	76·8	75·3	74·0	74·7	73·9	74·3	74·8	76·2
Fully and chiefly manufac'd.	80·3	81·1	81·6	81·8	82·0	81·7	80·6	80·1	80·6	81·6	81·8	82·0	82·7
FIELD ORIGIN—Raw	55·7	60·1	62·2	62·8	63·6	65·3	61·1	58·0	57·6	55·8	55·3	55·9	57·4
Manufactured	76·3	78·3	78·7	78·8	79·3	79·9	78·6	77·6	78·5	79·7	79·6	79·0	79·6
Totals	66·8	69·9	71·2	71·4	72·1	73·2	70·5	68·6	68·9	68·7	68·4	68·3	69·4
ANIMAL ORIGIN—Raw	84·6	84·7	83·7	83·7	83·6	82·6	82·4	82·5	83·2	82·3	84·4	85·2	87·6
Manufactured	80·3	80·4	80·9	81·9	81·9	79·5	77·0	76·5	76·8	77·2	77·9	79·7	81·3
Totals	82·2	82·2	82·2	82·7	82·7	80·8	79·3	79·1	79·6	79·4	80·7	82·1	84·0
CANADIAN FARM PRODUCTS-Field	51·8	58·7	60·8	61·5	63·1	64·9	58·2	52·9	53·0	50·4	50·7	51·1	52.5
Animal	86·8	86·5	85·5	85·0	84·9	84·1	84·3	83·5	83·9	83·3	85·8	87·3	91·0
Totals	64·9	69·1	70·0	70·3	71·3	72·1	68·0	64·3	64·6	62·7	63·8	64·6	66·9
MARINE ORIGIN—Raw	82·2	78·6	74·8	75·1	77·8	65·5	75·5	72·7	68·6	70·9	76·5	79·8	82·8
Manufactured	80·3	80·2	78·8	78·8	78·6	78·5	79·3	80·2	80·4	82·1	84·5	85·4	84·6
Totals	80·8	79·8	77·8	77·8	78·4	75·0	78·3	78·2	77·2	79·1	82·3	83·9	84·1
FOREST ORIGIN—Raw	96·6	96·8	98·6	98·9	100·2	100·4	101·4	101·9	106·5	107·8	109·1	108·8	108·9
Manufactured	74·3	74·3	74·8	75·2	75·2	75·2	75·2	75·5	76·1	76·0	75·7	75·7	75·8
Totals	84·7	84·8	85·9	86·2	86·9	86·9	87·4	87·8	90·3	90·8	91·3	91·1	91·2
MINERAL ORIGIN—Raw	84·0	83·9	85·0	86·2	86·3	86·0	88·0	88·6	90·1	90·5	90·6	90·7	90·7
Manufactured	90·7	90·9	91·2	91·1	91.1	91·1	91·1	91·0	91·2	92·7	93·2	93·3	93·3
Totals	87·7	87·8	88·4	88·9	89·0	88·8	89·7	89·9	90·7	91·7	92·0	92·1	92·1
Imports	**93·7**	**93·8**	**94·7**	**95·1**	**94·1**	**94·3**	**94·1**	**94·7**	**94·9**	**95·9**	**96·6**	**97·5**	**97·9**
Exports	**68·5**	**71·5**	**72·8**	**73·3**	**73·8**	**74·2**	**71·4**	**69·2**	**69·8**	**70·5**	**71·3**	**71·7**	**72·3**
Wholesale Prices of Important Commodities	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Oats, No. 2 C.W. bush.	·323	·388	·426	·417	·387	·384	·352	·314	·321	·290	·304	·331	·351
Wheat, No. 1 Man. Northern “	·705	·824	·828	·838	·870	·892	·797	·723	·714	·722	·717	·704	·718
Flour, First Patent 2–98's jute	......	......	5·750	5·725	5·930	6·025	5·530	5·225	5·200	5·670	5·538	5·500	5·450
Sugar, granulated, Montreal cwt.	5·560	5·560	5·560	5·560	5·560	5·560	5·693	5·893	5·893	5·893	5·893	5·893	5·893
Rubber, Ceylon, ribbed, smoked sheets, N.Y. lb.	·228	·225	·213	·210	·206	·213	·238	·249	·263	·244	·238	·249	·257
Cattle, steers, good, over 1,050 lbs. cwt.	7·080	7·340	7·370	7·180	7·190	7·100	7·520	8·390	8·510	8·140	8·260	7·940	8·070
Hogs, bacon, Toronto “	8·730	8·940	9·070	9·000	9·030	8·550	8·250	8·300	8·760	8·810	9·160	8·993	8·310
Beef hides, packer hides, native steers lb.	·145	·155	·163	·149	·138	·134	·121	·116	·119	·103	·128	·150	·159
Leather, green hide crops “	·480	·480	·485	·485	·485	·460	·460	·460	·460	·460	·440	·440	·460
Box sides, B, Oshawa ft.	·270	·270	·270	·260	·260	·260	·260	·250	·250	·210	·190	·190	·190
Butter, creamery, finest, Montreal lb.	·292	·292	·290	·281	·287	·279	·245	·239	·238	·237	·244	·285	·312
Cheese, Canadian, old, large, Montreal “	·230	·230	·232	·230	·236	·238	·234	·238	·213	·218	·230	·235	·226
Eggs, Grade "A", Montreal doz.	·444	·339	·270	·268	·270	·257	·264	·263	·287	·339	·376	·424	·493
Cotton, raw, 1″–1 1/16″ Hamilton lb.	·125	·140	·140	·137	·137	·339	·128	·134	·139	·135	·133	·133	·137
Cotton yarns, 10's white, single “	·273	·313	·313	·313	·313	·313	·313	·293	·293	·293	·293	·293	·293
Silk, raw, New York “	3·829	4·496	4·272	3·570	3·390	3·070	3·139	3·094	3·190	3·167	3·219	3·388	3·229
Wool, eastern bright ¼ blood “	·270	·270	·278	·305	·310	·308	·304	·300	·300	·300	·303	·310	·310
Wool, western range, semi-bright, ½ blood “	·265	·270	·250	·250	·250	·236	·226	·223	·230	·236	·238	·240	·240
Pulp, groundwood, No. 1 ton	30·461	30·461	30·985	30·985	31·760	31·786	31·786	31·694	34·471	34·782	34·542	32·955	32·664
Pig-iron, malleable “	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500
Steel, merchant bars, mill 100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal cwt.	11·150	11·150	11·150	11·309	11·500	11·500	11·500	11·500	11·500	11·500	11·500	11·500	11·500
Lead, domestic, Montreal “	4·600	4·760	5·000	5·000	5·000	5·000	5·000	5·000	5·000	5·000	5·000	5·000	5·000
Tin ingots, Straits, Toronto lb.	·655	·645	·614	·595	·574	·569	·605	·656	·599	·601	·609	·619	·607
Zinc, domestic, Montreal cwt.	4·500	4·760	5·150	5·150	5·150	5·150	5·150	5·150	5·150	5·150	5·150	5·150	5·150
Coal, anthracite, Toronto ton	10·661	10·050	10·540	10·550	10·590	5·980	10·080	10·180	10·953	11·767	11·889	11·889	11·889
Coal, bituminous, N.S. run-of-mine ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto gal.	·155	·155	·155	·155	·155	·159	·155	·155	·160	·160	·165	·165	·165
Sulphuric acid, 66° Baume net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

VIII. Prices—Concluded

25. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1935-1939=100	103·8	103·8	103·8	103·8	104·6	104·6	104·9	104·9	105·6	105·9	106·4	107·0	107·8
Food	107·1	104·7	104·5	104·5	104·8	104·8	104·4	103·8	105·3	105·4	105·4	106·1	108·7
Fuel	105·3	105·4	105·5	105·8	105·7	105·9	106·1	106·0	107·9	108·4	108·5	108·0	108·5
Rent	104·4	104·4	104·4	104·4	104·4	104·4	106·9	106·9	106·9	106·9	106·9	107·7	107·7
Clothing	99·6	103·3	103·3	103·3	107·8	107·8	107·8	109·1	109·1	109·1	112·4	113·5	113·5
Sundries	101·9	102·0	101·8	101·9	101·9	101·8	101·8	101·8	102·2	103·0	102·8	102·8	102·8
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck … lb.	16·6	16·0	16·3	16·4	16·2	16·2	16·5	16·5	17·8	17·7	17·5	17·4	17·7
Beef, sirloin … "	28·7	27·8	28·1	28·2	28·3	28·2	28·4	28·8	31·0	31·3	30·7	30·8	30·0
Veal, roast … "	16·8	16·8	17·2	17·7	17·6	17·1	16·6	16·4	16·6	16·8	17·0	17·4	19·2
Mutton, roast … "	23·8	23·8	24·6	24·8	25·3	28·9	29·2	30·2	32·4	30·8	29·0	28·0	27·2
Pork, fresh … "	23·8	23·1	23·4	23·3	23·2	23·2	23·1	22·8	22·9	23·1	23·4	23·8	25·9
Bacon, breakfast … "	31·7	30·3	30·3	30·2	29·8	29·9	29·6	29·0	29·0	32·3	32·6	32·9	32·5
Lard, pure … "	13·7	12·9	12·7	12·1	11·7	11·2	11·0	10·9	10·7	10·7	10·6	10·4	10·5
Eggs, fresh … doz.	41·9	41·4	33·9	29·0	28·3	27·5	26·8	26·4	27·4	30·2	34·3	38·0	44·2
Milk … qt.	11·3	11·1	11·1	11·2	11·3	11·3	11·3	11·3	11·3	11·3	11·3	11·3	11·4
Butter, creamery … lb.	32·6	32·7	32·5	32·2	31·3	32·0	30·5	27·6	26·4	26·7	26·5	27·7	32·9
Cheese … "	22·8	23·4	24·3	25·5	26·5	26·4	25·4	24·5	24·0	23·7	23·7	23·7	23·3
Bread … "	6·1	6·1	6·1	6·2	6·2	6·2	6·3	6·3	6·3	6·3	6·3	6·3	6·3
Flour … "	3·4	3·3	3·3	3·4	3·5	3·5	3·5	3·5	3·5	3·5	3·6	3·6	3·5
Rolled oats … "	5·3	5·2	5·2	5·3	5·4	5·4	5·4	5·3	5·3	5·3	5·3	5·2	5·2
Rice … "	8·3	8·4	8·4	8·4	8·7	8·8	8·8	8·9	8·8	8·9	9·0	8·9	9·1
Beans … "	6·9	6·8	6·8	7·1	7·3	7·3	7·3	7·3	7·3	7·2	6·9	7·0	7·1
Prunes … "	11·5	11·6	11·6	11·7	11·6	11·7	11·7	11·5	11·6	11·7	11·5	11·5	11·5
Sugar, granulated … "	7·2	7·1	7·1	7·1	7·1	7·1	7·1	7·4	7·5	7·5	7·5	7·5	7·5
Sugar, yellow … "	7·0	6·9	6·9	7·0	7·0	7·0	7·0	7·2	7·3	7·3	7·3	7·3	7·3
Tea … "	61·5	63·5	64·5	66·3	66·8	67·4	68·2	68·0	68·4	68·2	68·5	68·5	67·7
Coffee … "	42·4	43·6	43·8	44·5	44·7	44·1	45·2	45·1	45·0	44·9	45·3	45·4	45·5
Potatoes … peck	29·0	28·4	29·0	31·6	32·3	33·0	33·7	33·2	37·6	35·0	27·0	25·8	25·0
Salmon, canned … lb. tin	23·1	23·4	23·2	23·3	23·6	23·7	23·6	23·8	23·5	23·3	23·8	23·8	18·0
Tomatoes, canned … 2½'s (tin)	11·7	11·9	12·0	12·2	12·5	12·6	12·9	13·1	13·4	13·3	13·2	13·0	13·3
Peas, canned … 2's (tin)	11·2	11·2	11·3	11·4	11·4	11·4	11·7	11·7	11·8	11·8	11·6	11·4	11·8
Raisins … lb.	17·0	17·1	17·0	17·1	16·7	16·7	16·7	16·8	16·7	16·8	16·7	16·7	16·5
Jam, raspberry … "	16·6	16·5	16·7	16·5	16·7	16·5	16·2	16·1	16·4	16·3	16·0	16·2	14·8

26. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**103·6**	**101·2**	**99·7**	**99·0**	**99·1**	**97·0**	**80·4**	**71·9**	**72·5**	**76·0**	83·2	81·4	**81·7**
Industrials, total (68)	171·9	165·3	162·1	161·1	159·2	154·8	125·8	111·3	113·9	119·6	132·9	129·6	129·6
Machinery and equipment (8)	141·1	142·1	134·3	129·8	134·1	132·5	102·6	93·2	92·0	98·5	107·0	105·1	107·6
Pulp and paper (7)	22·7	23·7	24·5	23·4	22·9	24·6	16·3	13·1	13·9	15·3	16·5	16·1	16·6
Milling (3)	100·9	101·8	98·8	98·4	96·5	95·9	77·6	62·9	67·1	68·4	81·0	79·3	69·1
Oils (4)	173·9	163·5	155·8	158·2	155·4	147·6	124·7	100·2	101·3	104·4	120·9	112·0	108·6
Textiles and clothing (10)	82·9	84·7	86·4	90·7	91·4	91·6	80·5	70·3	74·5	76·9	81·9	81·5	82·0
Food and allied products (12)	174·3	180·1	183·0	184·3	185·7	184·7	165·0	144·1	145·8	150·1	163·1	162·9	161·7
Beverages (7)	127·5	130·8	135·4	134·0	135·4	137·9	117·9	106·9	114·2	120·3	124·9	124·8	132·7
Building materials (15)	156·6	155·3	150·7	146·8	146·5	146·4	115·8	103·3	102·3	107·8	121·0	123·6	126·9
Industrial mines (2)	394·8	376·8	373·6	365·5	357·6	344·1	263·2	254·0	266·8	288·6	313·5	314·8	315·1
Utilities, total (19)	44·7	45·7	45·7	45·3	47·1	47·1	39·4	35·8	35·5	37·1	39·3	38·8	39·4
Transportation (2)	16·0	16·6	16·4	16·7	19·7	19·4	13·4	11·1	11·5	12·9	14·1	13·0	14·6
Telephone and telegraph (2)	125·2	126·5	126·1	125·8	126·5	124·6	116·6	112·2	107·3	111·9	116·8	117·7	119·1
Power and traction (15)	59·6	61·3	61·3	60·3	61·1	61·9	52·0	47·0	47·1	48·6	51·3	51·1	50·6
Banks (8)	84·2	84·4	84·5	84·3	85·1	83·8	79·7	74·7	70·0	72·1	75·0	75·2	75·9
MINING STOCK PRICES—													
Total (25)	144·7	142·4	144·7	137·9	132·6	130·7	106·8	90·9	92·9	101·8	111·1	113·6	118·2
Gold (22)	106·3	105·0	107·3	101·8	96·5	95·7	79·6	67·9	69·6	76·0	83·4	85·8	89·8
Base metals (3)	304·1	298·0	298·8	288·1	281·8	276·7	221·1	186·6	187·7	209·0	227·3	228·0	236·0
Preferred Stocks	**90·1**	**91·3**	**91·8**	**91·0**	**90·2**	**90·3**	**80·1**	**72·1**	73·8	**77·9**	82·2	83·5	85·4
BOND PRICES AND YIELDS—													
Treasury Bill Yields	0·872	0·806	0·784	0·746	0·747	0·739	0·738	0·738	0·718	0·649	0·647	0·653	0·636
Dominion of Canada yields	3·35	3·40	3·37	3·33	3·33	3·28	3·25	3·31	3·30	3·26	3·23	3·22	3·20
Index of	74·0	75·1	74·4	73·4	73·4	72·4	71·8	73·0	72·8	72·0	71·3	71·0	70·5
Price Index	113·5	112·7	113·2	114·0	114·0	114·9	115·4	114·4	114·6	115·2	115·7	115·9	116·3
Capitalized yields	135·1	133·2	134·4	136·2	136·2	138·1	139·3	137·0	137·4	138·9	140·3	140·8	141·8
Province of Ontario yields	3·49	3·52	3·44	3·40	3·47	3·42	3·50	3·62	3·59	3·45	3·46	3·45	3·42
Index of	72·9	73·5	71·8	71·0	72·4	71·4	73·1	75·6	74·9	72·0	72·2	72·0	71·4

IX. Finance

27. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1940

Item	Nov. 6	Nov. 13	Nov. 20	Nov. 27	Nov. 30	Dec. 4
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000 000	5,000,000
2. Rest fund	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation	335,913,790	334,745,499	335,071,427	333,646,905	335,487,344	338,149,761
4. Deposits—						
(a) Dominion Government	59,743,774	67,648,535	80,215,120	77,484,414	83,790,792	77,165,383
(b) Provincial Governments	...	...	...	...	...	...
(c) Chartered Banks	221,720,170	221,511,563	206,802,320	222,783,160	231,209,856	233,895,050
(d) Other	11,452,171	13,883,318	10,351,834	5,736,161	13,766,158	8,669,313
Total	292,916,114	302,543,415	297,369,274	306,003,735	328,766,806	319,729,745
5. Sundry liabilities	...	...	...	...	...	...
6. All other liabilities	7,410,736	7,125,366	6,543,084	6,746,614	7,517,830	8,210,126
Total	643,690,397	651,864,037	646,433,542	653,847,011	679,221,736	673,539,389
ASSETS—						
1. Reserve—						
Gold coin and bullion	...	...	...	...	...	...
Silver bullion	...	...	...	...	...	...
Sterling and U.S.A. dollars	54,032,937	65,175,657	65,175,657	69,625,657	82,967,015	82,967,015
Other currencies, of countries on a gold standard	...	...	...	...	...	...
Total	...	...	...	...	...	...
2. Subsidiary coin	54,032,937	65,175,657	65,175,657	69,625,657	82,967,015	82,967,015
3. Bills discounted	640,412	631,449	627,851	628,976	699,277	712,003
4. Advances to—						
(a) Dominion Government	...	...	...	...	...	...
(b) Provincial Governments	...	...	...	...	...	...
(c) Chartered and Savings Bank	...	...	...	...	...	...
Total	...	...	...	...	...	...
5 Bills bought except treasury bills	...	...	...	...	...	...
6. Investments—						
(a) Dominion and Provincial Government short securities	437,262,848	432,083,095	433,520,419	434,493,405	444,564,615	441,040,847
(b) Other Dominion and Provincial Government securities	143,997,656	143,618,827	139,981,845	140,364,432	141,234,106	139,308,836
(c) Other securities	...	...	...	...	...	...
Total	581,260,504	575,701,922	573,502,274	574,857,837	585,798,721	580,349,683
7. Bank Premises	1,732,480	1,734,291	1,734,299	1,735,395	1,729,984	1,730,355
8. All other Assets	6,024,063	8,620,718	5,393,461	6,999,145	8,026,739	7,780,334
Total	643,690,397	651,864,037	646,433,542	653,847,011	679,221,736	673,539,389

28. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
United States Statistics—													
Industrial production..1935-9=100	121	124	126	122	116	112	111	115	121	121	121	125	128
Mineral production..1935-9=100	119	120	114	118	114	117	119	118	118	120	114	116	113
Manufacturing production..............1935-9=100	121	124	128	122	116	112	110	114	121	121	123	127	130
Index factory employment...............1923-5=100	101·2	103·4	104·6	104·0	102·2	100·6	99·3	99·3	100·4	101·6	103·8	105·2	107·5
Cattle receipts, primary markets..........................000	2,438	1,912	1,404	1,565	1,247	1,359	1,554	1,576	1,462	1,737	1,785	2,175	2,427
Hog receipts, primary market 000	2,458	2,847	3,331	3,772	2,922	2,710	2,595	2,674	2,650	2,259	2,177	2,302	3,113
NEWSPRINT PRODUCTION................000 s. tons	78·6	78·9	77·8	84·1	81·5	85·1	86·3	90·2	84·8	82·6	86·6	77·9	88·2
Consumption[2]........000 s. tons	257·6	240·6	254·8	218·5	216·1	251·3	244·2	257·6	241·6	206·9	213·1	238·2	261·0
Pig iron production.....000 l. tons	4,063	4,167	4,221	4,032	3,311	3,270	3,137	3,514	3,805	4,054	4,238	4,173	4,446
Steel ingot production..000 l. tons	6,080	6,148	5,822	5,655	4,409	4,265	3,975	4,841	5,533	5,595	6,033	5,895	6,462
Automobile production.........000 cars and trucks	313·4	351·8	452·0	432·1	403·6	423·3	432·7	391·2	344·6	231·7	75·9	269·1	493·2
Contracts awarded.......$000,000	261·8	299·8	354·1	196·2	200·6	272·2	300·5	328·9	324·7	398·7	414·9	347·7	383·1
Carloadings.............000 cars	3,375	3,040	3,262	2,555	2,487	3,123	2,494	2,713	3,535	2,826	3,718	3,135	3,269
Electric power production..................mill. k.h.	11,862	11,659	12,077	12,252	11,107	11,511	11,193	11,615	11,870	12,091	12,450	11,997	13,060
Imports.................$000,000	215·3	235·4	246·9	242·0	199·8	216·7	212·2	211·4	211·4	232·3	220·2	194·9	207·1
Exports.................$000,000	332·1	292·6	367·8	368·6	346·8	352·3	324·0	325·3	350·5	317·0	349·9	295·2	343·5
WHOLESALE PRICES......1926=100													
Department of Labor..........	79·4	79·2	79·2	79·4	78·7	78·4	78·6	78·4	77·5	77·7	77·4	78·0	78·7
BOND PRICES—Dollars													
All issues, New York, S.E.....	90·79	91·24	92·33	92·02	91·97	92·86	92·48	87·87	90·14	90·96	91·33	92·08	92·84
U.S. Treasury..................	102·0	104·6	105·3	106·0	105·7	106·7	106·7	104·9	104·8	106·3	106·7	107·7	108·7
PRICES COMMON STOCKS (420).................1926=100	95·3	94·2	91·8	92·7	91·5	91·5	92·9	83·0	73·3	76·1	77·5	80·9	81·4
(Copyright Standard Statist. Co.)													
Industrials (350)................	112·7	110·9	107·9	108·8	107·3	107·5	109·2	97·3	84·8	87·2	89·1	93·7	94·6
Railways (30)....................	32·9	31·6	29·6	29·6	28·7	28·9	29·1	25·4	22·7	24·4	24·9	27·0	27·4
Utilities (40)....................	86·0	87·3	86·7	88·4	87·6	87·1	87·8	80·6	75·1	80·1	80·3	81·0	80·2
Stock sales, N.Y.......Mil. Shares	23·7	19·2	17·8	16·0	13·5	16·3	26·7	39·0	15·6	7·3	7·6	11·9	11·5
Bond sales, N.Y.......Mil. Dolls.	170·1	151·7	176·1	144·9	120·4	135·2	165·1	176·1	102·7	98·1	79·7	126·0	151·0
BANK DEBITS, N.Y...Mil. Dolls.	13,683	13,041	17,633	14,739	12,138	15,201	15,519	14,536	13,110	13,612	11,604	12,594	14,952
Outside, 140 centres...Mil. Dolls.	19,029	18,636	22,386	19,978	17,344	19,537	19,250	19,659	18,850	19,233	18,314	18,267	21,365

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[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.

IX. Finance—Continued
29. CANADIAN CHARTERED BANKS
Millions of Dollars

	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
ssets—													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	65·74	66·52	70·57	64·68	57·27	57·34	61·57	56·24	58·61	77·43	70·57	81·79	82·48
Deposits at Bank of Canada	234·12	223·49	217·00	219·30	210·53	202·32	213·91	238·31	208·53	194·41	215·54	231·34	221·68
Total	299·85	290·01	287·57	283·99	267·80	259·66	275·48	294·55	267·14	271·85	286·11	313·13	304·16
Gold and coin	10·38	10·70	9·00	10·89	9·99	8·79	9·29	9·48	8·71	9·58	8·88	9·74	10·14
Foreign currency	34·30	33·57	34·92	35·49	33·65	31·59	30·71	28·71	26·48	28·97	29·29	30·01	28·84
Notes of other banks	5·30	4·16	5·44	4·08	3·99	4·22	4·84	3·76	3·91	3·75	3·41	4·88	3·29
Cheques on other banks	117·64	124·24	135·81	107·34	117·16	96·11	131·42	123·33	119·89	107·66	98·82	134·48	128·48
Balances at other banks—													
United Kingdom banks	29·78	30·99	31·91	31·81	34·75	37·57	36·46	36·42	36·59	34·25	33·80	34·22	35·51
Other foreign banks	194·02	199·89	167·15	155·88	145·31	141·02	146·67	166·81	155·26	140·81	134·98	142·87	154·45
Canadian chartered banks	3·29	4·24	4·08	4·61	4·59	4·05	3·45	4·26	3·03	4·13	4·15	4·15	4·22
SECURITIES—													
Dom.-Prov. Government	1,353·8	1,362·9	1,353·3	1,361·0	1,346·0	1,310·0	1,307·0	1,329·6	1,313·0	1,309·3	1,305·4	1,308·5	1,283·0
Canadian municipal	97·91	99·72	99·12	99·30	100·83	98·47	99·03	98·32	92·64	93·28	91·68	88·81	86·46
Foreign public	82·30	78·09	71·70	75·42	75·86	75·88	71·38	72·07	62·61	60·73	61·89	55·90	49·07
Other	127·73	124·28	121·81	118·19	115·43	114·67	114·40	116·79	114·82	112·72	109·62	110·20	101·03
Total	1,661·7	1,665·0	1,646·0	1,653·9	1,638·0	1,599·0	1,591·8	1,616·8	1,583·0	1,576·0	1,568·6	1,563·5	1,519·5
CALL AND SHORT LOANS—													
In Canada	53·44	55·51	52·87	47·73	56·61	51·84	54·03	44·39	39·03	38·48	37·58	37·18	40·93
Elsewhere	46·24	45·34	48·66	47·85	48·79	50·68	57·01	39·82	40·06	38·76	38·43	50·91	42·54
CURRENT LOANS—													
In Canada—													
Prov. Governments	18·45	16·67	15·71	13·40	14·87	17·70	17·30	15·90	16·34	14·57	14·53	14·61	13·97
Municipalities, etc	112·57	112·13	111·92	103·09	107·29	113·32	119·91	109·29	114·94	113·28	107·96	104·21	99·37
Other	952·30	972·78	960·26	956·14	981·92	984·16	934·26	937·95	935·85	925·20	939·82	983·04	1024·28
Elsewhere than in Canada	147·66	143·32	147·16	148·65	145·69	147·96	148·82	142·72	141·30	133·46	130·53	127·87	126·25
OTHER ASSETS—													
Non-current loans	8·91	8·55	8·31	8·26	8·12	8·11	8·09	7·94	7·95	7·98	7·96	7·72	7·06
Bank premises	72·39	71·97	71·89	72·09	72·13	71·96	71·95	71·99	71·88	71·96	71·43	71·68	71·09
Other real estate	7·75	7·71	7·73	7·71	7·69	7·64	7·63	7·63	7·60	7·52	7·51	7·43	7·28
Mortgages	4·06	4·10	4·03	4·02	4·05	4·03	4·01	3·97	3·94	3·94	3·92	3·81	3·66
Loans to controlled companies	11·46	11·45	11·31	11·29	11·21	11·10	11·07	11·22	11·15	11·12	11·02	10·84	11·22
Note circulation deposit	5·06	5·07	5·07	5·07	5·07	5·08	5·08	5·08	5·20	4·85	4·82	4·82	4·83
Letters of credit	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50	64·34	66·22	64·30	65·25	68·05
Other assets	1·84	1·85	1·91	2·27	2·32	2·64	2·53	2·48	2·38	2·24	2·32	2·17	1·95
Total Assets	3,852·5	3,871·9	3,822·0	3,769·3	3,781·0	3,715·1	3,731·7	3,745·8	3,666·0	3,616·6	3,610·2	3,278·5	3,711·1
abilities—													
Notes in circulation	95·31	93·13	90·06	85·93	90·36	92·03	89·17	94·30	97·29	92·27	93·39	92·56	91·62
eposit Liabilities—													
Government Deposits—													
Dominion	248·84	151·02	129·54	112·37	296·91	264·61	179·44	239·49	202·96	136·77	113·92	76·15	176·38
Provincial	57·61	56·90	50·50	44·85	50·40	48·71	59·01	85·23	73·35	73·47	63·21	64·79	60·49
Public Deposits—													
Demand in Canada	821·72	865·79	853·00	847·56	765·57	749·51	832·60	816·95	821·22	851·52	877·43	1003·90	941·28
Time in Canada	1,709·2	1,734·8	1,741·1	1,750·5	1,659·0	1,661·2	1,671·5	1,643·1	1,608·9	1,612·5	1,634·4	1,655·0	1,599·5
Foreign	492·27	486·82	474·48	461·19	455·50	466·52	467·11	442·38	437·38	421·51	402·88	403·33	405·31
Deposits of other Banks—													
Canadian chartered banks	11·42	12·29	13·09	10·12	10·71	8·74	10·74	11·44	10·70	10·43	9·37	10·48	12·71
United Kingdom banks	20·08	78·76	78·40	65·04	54·13	24·78	24·27	18·88	19·13	19·06	20·23	24·36	29·07
Other banks	41·35	40·16	37·78	36·05	35·18	38·46	35·81	29·90	28·76	28·58	24·89	25·61	26·90
otal Deposit Liabilities	3,402·5	3,426·6	3,377·8	3,327·7	3,327·4	3,262·5	3·280·5	3,287·3	3,202·4	3,153·9	3,146·3	3,263·6	3,251·6
of which: Canadian currency	2,850·4	2,871·3	2,850·3	2,807·2	2,807·4	2,734·4	2,752·7	2,768·4	2,702·4	2,679·7	2,679·2	2,778·6	....
ther Liabilities—													
Bills payable	0·42	0·37	0·33	0·21	0·23	0·21	0·19	0·20	0·07	0·21	0·20	0·16	0·05
Letters of Credit	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50	64·34	66·22	64·30	65·25	68·05
Other	4·38	4·63	4·90	4·98	4·84	4·38	4·38	4·15	4·18	4·26	4·24	4·22	4·60
iabilities to Shareholders													
Dividends	2·74	2·22	1·42	2·74	2·23	1·44	2·74	2·22	1·45	2·75	2·23	1·50	2·78
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital paid up	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Total liabilities	3,838·6	3,858·8	3,807·1	3,754·6	3,764·3	3,696·6	3,716·1	3,729·0	3,648·9	3,598·8	3,589·9	3,706·5	3,698·0
ly Average Data—													
anadian currency deposits	2,709·7	2,822·6	2,811·4	2,780·4	2,790·8	2,729·7	2,734·0	2,721·7	2,688·5	2,668·2	2,653,6	2,694·3	2,749·5
anadian cash reserve	288·7	293·6	288·5	289·7	273·3	267·3	270·6	282·2	282·4	279·4	284·8	304·3	312·7
otal public note circulation*	251·0	248·8	252·8	231·7	234·8	245·0	243·7	247·8	278·4	300·6	310·9	327·5	337·0
ly Average Ratio: Cash Deposits	10·7	10·4	10·3	10·4	9·8	9·8	9·9	10·4	10·5	10·5	10·7	11·3	11·4
ex Numbers (1926=100)													
anadian deposits (daily average)	138·4	144·1	143·6	142·0	142·5	139·4	139·6	139·0	137·3	136·3	135·5	137·6	140·4
anadian cash reserve (daily average)	150·1	152·7	150·0	150·7	142·1	139·0	140·7	146·8	146·9	145·3	148·1	158·2	162·6
urrent loans in Canada	106·1	107·9	106·5	105·0	108·1	109·2	104·9	104·1	104·5	103·1	104·0	107·9	111·4
otal securities	311·9	312·5	308·9	310·4	307·4	300·1	298·8	303·5	297·1	295·7	294·4	293·4	285·2
otal public note circulation*	128·7	127·6	129·6	118·8	120·4	125·6	125·0	127·1	142·8	154·1	159·4	167·9	172·8

* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

IX. Finance—Continued

30. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Bank Debits—													
MARITIME PROVINCES													
Halifax	38·9	39·2	35·8	44·6	34·7	39·0	41·2	32·7	39·9	33·6	35·0	42·1	48·1
Moncton	10·0	11·7	9·9	10·0	9·0	9·3	10·3	11·2	11·3	12·6	10·6	12·8	11·9
Saint John	17·3	17·2	17·8	20·7	16·8	18·7	20·3	18·0	19·9	18·1	17·1	22·4	18·5
Totals	66·2	68·1	63·6	75·3	60·5	67·0	71·8	61·9	71·1	64·4	62·7	77·3	78·5
QUEBEC—													
Montreal	728·6	791·3	682·0	807·4	641·8	753·4	895·3	664·5	684·6	632·8	625·5	779·6	725·4
Quebec	70·2	76·9	119·7	133·2	115·4	66·4	73·2	72·4	76·4	83·5	82·8	128·3	89·6
Sherbrooke	8·5	8·6	7·1	7·4	7·0	7·3	8·8	8·3	8·7	7·8	7·8	9·8	9·0
Totals	807·4	876·8	808·9	948·0	764·2	827·2	977·2	745·3	769·7	724·2	716·1	917·7	824·0
ONTARIO—													
Brantford	9·7	10·4	9·7	10·2	9·0	9·7	12·3	11·6	10·7	10·6	10·6	14·4	12·6
Chatham	9·4	11·0	9·7	9·6	8·3	8·9	10·2	11·5	8·7	7·3	7·7	10·3	10·7
Fort William	6·9	6·5	5·9	6·2	4·8	5·3	6·4	7·0	7·3	8·2	7·0	8·1	7·1
Hamilton	64·6	64·9	62·8	65·3	57·8	68·3	73·5	70·4	70·7	72·3	64·6	78·8	76·4
Kingston	6·2	7·3	6·8	7·1	5·8	6·8	8·9	7·6	8·0	8·0	7·1	10·3	7·7
Kitchener	14·5	15·4	12·7	15·6	12·5	14·2	16·4	13·4	13·7	13·1	13·4	16·5	14·6
London	32·5	38·3	33·2	40·9	31·6	33·0	40·4	37·2	34·6	29·8	31·7	50·7	36·9
Ottawa	171·4	111·3	126·3	125·1	116·7	229·8	156·7	153·3	169·1	163·6	197·7	303·9	247·6
Peterborough	6·1	7·1	6·7	7·6	6·9	7·2	7·7	7·6	7·7	7·6	7·1	8·7	7·2
Sarnia	6·3	6·4	6·0	6·8	5·1	5·7	6·7	7·3	6·8	6·6	6·0	8·0	6·6
Sudbury	7·9	7·7	7·0	6·7	6·7	7·4	8·4	8·3	7·6	7·4	7·1	8·4	7·5
Toronto	847·4	950·6	811·3	975·6	749·0	889·6	1,007·8	873·8	706·1	731·8	689·0	1,141·3	939·1
Windsor	34·5	39·3	37·5	39·3	38·6	42·3	47·5	44·2	38·3	40·9	44·3	56·8	52·7
Totals	1,217·5	1,276·1	1,135·6	1,315·9	1,052·8	1,328·2	1,403·1	1,253·0	1,089·4	1,107·5	1,093·2	1,716·3	1,426·8
PRAIRIE PROVINCES—													
Brandon	3·3	3·1	2·8	2·8	2·5	2·9	3·3	3·2	3·4	3·2	4·0	5·2	4·3
Calgary	73·7	75·4	59·7	61·3	48·9	54·1	61·2	58·6	58·5	59·5	66·7	81·5	73·6
Edmonton	45·0	48·3	40·8	40·6	39·5	40·5	42·6	45·7	41·2	43·4	49·0	58·4	53·3
Lethbridge	5·8	5·3	4·3	4·0	3·7	4·3	4·6	4·5	4·1	4·3	5·7	5·9	5·8
Medicine Hat	2·9	2·5	2·0	2·0	1·9	2·2	2·2	2·3	2·3	2·4	3·9	4·3	3·8
Moose Jaw	10·3	10·1	6·8	6·8	5·5	8·0	6·8	6·5	7·3	8·0	7·4	9·4	8·8
Prince Albert	3·1	2·8	2·5	2·3	2·2	2·6	2·8	2·5	2·6	2·8	2·9	3·7	3·2
Regina	54·6	41·9	37·8	32·1	31·0	35·7	49·2	38·1	60·5	37·7	67·9	73·1	50·3
Saskatoon	14·0	12·4	10·2	9·5	9·0	10·3	12·2	11·0	10·9	11·1	12·6	16·5	13·6
Winnipeg	455·4	448·3	326·9	264·7	228·4	378·9	524·9	283·1	324·8	211·4	310·9	354·0	327·9
Totals	668·0	650·1	493·7	426·1	372·6	539·5	709·8	455·4	515·7	383·8	531·0	612·1	544·3
BRITISH COLUMBIA—													
New Westminster	6·7	7·1	6·9	7·5	6·7	6·7	7·4	7·3	7·5	8·0	8·4	9·7	7·7
Vancouver	139·0	148·8	136·2	151·3	126·2	141·7	142·2	126·0	138·7	135·6	128·5	159·4	138·9
Victoria	25·5	29·8	29·4	31·2	29·7	28·0	28·2	32·7	30·4	34·3	31·4	34·1	29·0
Totals	171·2	185·7	172·5	190·0	162·5	176·4	177·7	166·0	176·6	177·9	168·3	203·2	175·6
Canada	2,930·3	3,056·9	2,674·3	2,955·2	2,412·7	2,938·3	3,339·6	2,681·6	2,622·5	2,457·7	2,571·2	3,526·6	3,049·3
Bank Clearings	**1,612**	**1,617**	**1,403**	**1,559**	**1,340**	**1,487**	**1,850**	**1,457**	**1,428**	**1,376**	**1,412**	**1,791**	**1,716**

31. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials .000	601	550	509	553	488	627	991	298	179	160	209	172	359
Mines .000	959	714	1,335	1,020	564	689	634	200	200	137	170	228	422
Value of Listings[1] $000,000	4,958	5,037	4,915	4,935	4,891	4,747	3,742	3,591	3,711	4,068	4,218	4.284	......
Brokers' Loans $000	11,518	11,695	11,238	12,866	13,000	13,089	7,642	6,467	5,638	5.641	5,486	5,782	5,896
Loan Ratio	0·23	0·23	0·23	0·26	0·27	0·28	0·20	0·18	0·15	0·14	0·13	0·13	......
TORONTO STOCK EXCHANGE—													
Borrowings on collateral $000	16,518	17,252	15,390	16,293	15,221	15,907	12,336	9,911	9,075	8,724	8,477	9,416	10,146
Ratio to quoted values	0·35	0·36	0·33	0·35	0·32	0·35	0·35	0·29	0·24	0·23	0·21	0·24	0·26
Sales .000	8,168	10,097	10,531	5,516	5,261	11,000	9,559	3,248	2,649	2,498	3,402	5,565	7,873
Values $000	20,810	16,562	17,498	12,816	10.748	15,145	22,667	8,574	5,144	4,977	6,460	7,616	11,192
Market values[2] $000,000	4,683	4,755	4,657	4,712	4,684	4,505	3,537	3,427	3,716	3,863	3,993	3,947	3,910
NEW ISSUES OF BONDS $000,000	64·4	72·2	320·2	116·7	92·1	89·0	480·7	40·6	119·2	83·5	401·0	112·0	......
INDEX OF DIVIDEND PAYMENTS[3]	128·2	126·5	124·7	124·8	125·0	125·3	123·5	122·0	120·4	121·0	121·9	122·8	122·3
DIVIDEND PAYMENTS[4] $000	6,557	73,467	22,938	6,779	28,740	23,455	7,927	58,509	27,676	6,920	25,784	23,943	7,564
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High $	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Low $	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Average $	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Close $	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1,105	1·105
London Sterling in Montreal—													
High $	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Low $	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Average $	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Close $	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450

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[1] Exclusive of bonds. [2] Months end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co.

IX. FINANCE—Concluded

32. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of November, 1940 (Unrevised)	Month of November, 1939	April 1, 1940 to November 30, 1940 (November unrevised)	April 1, 1939 to November 30, 1939
	$	$	$	$
Receipts—Ordinary Revenue—Customs Import Duty	9,919,171	9,911,833	84,342,063	64,174,127
Excise Duty	8,581,788	5,992,707	58,658,662	41,430,898
Excise Taxes, Sales, Stamps, etc	27,386,050	16,815,453	162,494,135	99,219,218
Income Tax	11,971,425	3,944,992	164,703,361	115,209,752
Post Office Department	3,103,538	2,701,027	22,479,479	21,426,324
Sundry Departments	1,854,978	2,098,705	12,956,723	13,159,807
Total Ordinary Revenue	62,816,949	41,464,718	505,634,422	354,620,127
Special Receipts	1,002,505	30,459	1,246,370	93,053
Total	63,819,454	41,495,178	506,880,792	354,713,180
Ordinary Expenditure—Agriculture	756,825	1,127,915	5,780,487	8,068,261
Auditor General's Office	35,811	36,338	303,274	307,549
Chief Electoral Officer, including elections	9,828	10,892	2,446,672	129,401
Civil Service Commission	34,642	32,712	265,348	258,098
External Affairs	62,328	275,124	549,493	995,495
Finance—Interest on Public Debt	25,291,764	26,965,660	100,202,678	96,371,501
Other Public Debt Charges	65,862	22,385	483,481	170,978
Subsidies and Grants to Provinces	...	...	10,721,977	10,721,977
Old Age Pensions	160	140	15,095,939	14,831,752
Office of the Comptroller of the Treasury	153,681	129,482	1,217,048	1,247,402
Superannuation and Miscellaneous Pensions	42,142	49,269	305,106	340,059
General Expenditure (Finance Dept.)	27,489	42,436	271,418	245,527
Miscellaneous Grants and Contributions	35,000	...	454,135	569,727
Miscellaneous Offices and Commissions	53,225	116,164	614,125	816,233
Fisheries	154,234	161,274	1,065,280	1,215,568
Governor General and Lieutenant Governors	14,635	13,193	117,970	133,409
Insurance	13,986	13,777	105,840	110,346
Justice	226,152	225,058	1,606,106	1,618,598
Penitentiaries	219,119	262,989	1,747,770	1,861,798
Labour	55,692	51,381	456,359	436,603
Legislation—				
Houses of Parliament and Library	484,999	63,902	2,235,179	1,546,538
Mines and Resources	816,667	891,733	7,848,669	8,188,088
Movements of Coal	327,062	430,943	2,821,971	2,799,361
National Defence (See Special War)	...	...	7,541	17,989,006
National Research Council	55,036	62,500	468,553	550,460
National Revenue	1,051,367	1,012,334	7,869,215	7,946,961
Pensions and National Health	4,634,183	4,878,510	37,451,520	38,692,555
Post Office	3,017,959	3,345,892	23,246,452	22,537,786
Privy Council	4,883	4,452	35,671	37,981
Public Archives	10,074	12,559	81,373	96,829
Public Printing and Stationery	13,706	13,016	103,418	109,227
Public Works	941,200	1,185,212	6,642,169	7,714,120
Royal Canadian Mounted Police	420,940	650,334	3,497,455	4,214,303
Secretary of State	74,288	68,018	495,410	542,989
Soldier Settlement	42,833	60,819	447,425	524,320
Trade and Commerce	511,623	712,199	4,179,364	5,086,608
Transport	952,998	978,429	7,715,436	7,758,201
Maritime Freight Rates Act	165,998	201,481	2,390,746	1,709,421
Total Ordinary Expenditure	40,778,391	44,108,523	250,984,069	268,495,031
Capital Expenditure—				
Transport	322,566	924,366	2,521,796	4,628,194
Special Expenditure—				
Relief Works and Grants	1,843,422	4,321,839	16,341,402	25,903,472
Drought Area Relief	...	136,536	...	1,561,063
War Appropriation	72,344,501	13,712,986	392,787,778	29,023,372
Total Special Expenditure	74,187,923	18,171,362	409,129.180	56,487,907
Government Owned Enterprises—				
Canadian National Railways Deficit	...	...	14,750,000	41,250,000
Trans-Canada Air Lines Deficit	...	16,894	...	352,716
P.E.I. Car Ferry and Terminals Deficit	27,000	27,000	243,000	243,000
Canadian National (W.I.) Steamships Ltd	...	1,600	...	2,468
National Harbours Board	14,921	...	512,804	376,681
Total Government Owned Enterprises	41,921	45,493	15,505,804	42,224,865
Other Charges	1,011,040	166,522	7,185,103	2,630,866
Grand Total Expenditure	116,341,842	63,416,266	685,325,953	374,466,863
Loans and Investments—				
Canadian Broadcasting Corporation	...	500,000	...	500,000
Canadian Farm Loan Board	...	1,000	838,486	1,610,832
Canadian Government Merchant Marine	...	...	750,000	...
Canadian National Railways—				
Financing Act	...	...	6,000,000	...
Refunding Act	...	...	...	9,760,882
Senneterre-Rouyn Railway	...	86,567	...	170,699
Trans-Canada Air Lines Corporation	...	...	...	450,000
Central Mortgage Bank Capital Stock	...	...	...	250,000
Municipal Improvements Assistance Act	95,449	248,703	1,312,949	2,205,886
National Housing Act	329,192	455,069	2,993,841	3,006,445
Provincial Governments (Under Relief Act)	...	1,775,336	849,581	7,330,873
Purchase of Railway Equipment	...	...	15,738,273	...
Soldier Settlement of Canada	8,142	15,295	39,535	71,318
Total Loans and Investments	432,783	3,081,969	28,522,664	25,356,936

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV OTTAWA, DÉCEMBRE 1940 N° 12

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SITUATION ÉCONOMIQUE EN NOVEMBRE

L'accélération continue de l'activité économique est le principal facteur constructif de la situation au Canada les onze premiers mois de 1940. L'indice du volume physique des affaires monte d'une façon presque ininterrompue depuis la première partie de 1939 jusqu'aux derniers mois de l'année qui finit. Comme résultat net, la production atteint un niveau qui surpasse de beaucoup celui de toute autre période de l'histoire économique du Canada. La participation à une guerre mondiale influe sur d'autres facteurs économiques importants en 1940. Une partie considérable du déclin marqué au cours du premier mois des hostilités est contre-balancée pendant la période subséquente.

Les prix de gros haussent d'une façon marquée les quatre premiers mois du conflit, mais ils se maintiennent fermes au cours de l'année qui finit. Bien que l'augmentation des quatre derniers mois de 1939 revête des proportions considérables, le maximum intermédiaire atteint en 1937 n'est pas touché de nouveau. Une orientation à la hausse se manifeste de juin à la fin de 1940, mais les fluctuations de la moyenne générale des prix de gros pendant l'année sont remarquablement légères. En novembre l'indice officiel fait un gain peu important en regard de celui du mois précédent. Par rapport à la moyenne des dix premiers mois de 1939, l'indice avance de 11·3 p.c., s'établissant à 82·7 en 1940 contre 74·3.

Les fluctuations des actions ordinaires offrent des différences. Une avance se produit les deux premiers mois de la guerre, mais survient ensuite une réaction marquée en mai et en juin qui reflète les développements défavorables dans le cours des hostilités. La reprise des mois suivants est modérée et les opérations spéculatives sont très inactives. La position liquide des banques se maintient bien encore, mais les dépôts fluctuent considérablement. On accumulait des fonds en prévision des deux emprunts de guerre lancés pendant l'année et la souscription à ces emprunts a naturellement concouru à faire diminuer les comptes de dépôt. Les dépôts à demande à la fin de septembre excèdent légèrement $1,000,000,000 comparativement à $764,000,000 la même date de 1939.

Transactions commerciales.

La participation du Canada à la guerre a pour effet de faire augmenter la production de la plupart des industries. Les opérations de l'industrie minière prennent de l'expension en regard du niveau élevé de l'année précédente, mais l'activité est relativement plus grande dans l'industrie manufacturière et la construction. Les onze premiers mois de 1940 l'indice de la production minérale monte d'environ 11 p.c. comparativement à la même période de l'année précédente. La production manufacturière et les contrats adjugés, d'autre part, augmentent de 24 p.c. et de 72 p.c. respectivement.

En novembre la production continue d'augmenter en regard du mois précédent. Le volume des ventes de métaux communs est encore plus considérable. Les expéditions d'argent déclinent un peu, tandis que les exportations d'amiante se maintiennent parfaitement au même point, après ajustement saisonnier. L'indice de la production alimentaire grimpe de 131 en octobre à près de 139. La production de sucre s'élève à 174,000,000 de livres la dernière période de quatre semaines comparativement à 92,200,000 livres. L'indice des abatages inspectés passe de 227 à 230 en novembre; les abatages de bêtes à cornes et de moutons accusent un gain marqué, tandis que l'augmentation des abatages de porcs est moins que normale pour la saison. La consommation de coton brut, indiquant la situation des textiles, se place à 16,200,000 livres contre 16,700,000 le mois précédent.

Les opérations de l'industrie forestière se maintiennent à un niveau élevé; l'indice, basé sur quatre facteurs, s'établit à 146·7 en regard de 148·2 le mois précédent. La production d'automobiles est de 23,621 unités contre 21,151. Les contrats adjugés approchent $55,000,000 comparativement à $26,400,000 en octobre. Le trafic-marchandises des chemins de fer fait voir une régression moins que normale pour la saison et l'indice avance de 83 à près de 88. Les exportations de marchandises (à l'exclusion de l'or) valent $118,400,000 en regard de $106,800,000.

Agriculture.

Au cours de l'année qui se termine les récoltes de grande culture ont une valeur brute de $648,300,000, soit 3 p.c. de moins que la valeur brute de la production de l'année précédente, qui s'élevait à $669,700,000. En 1940 la valeur est plus forte qu'en toute autre année de 1931 à 1938. La récolte de blé est évaluée à $280,600,000 contre $265,700,000 en 1939. L'augmentation de la production fait plus que contre-balancer la diminution du prix moyen à la ferme de 54 cents le boisseau à 51 cents pour la nouvelle récolte.

Les stocks de blé dans les élévateurs au Canada se placent à 420,000,000 de boisseaux la semaine terminée le 6 décembre, à rapprocher de 313,600,000 la même semaine de 1939. Du 1er août au 6 décembre les expéditions s'élèvent à 33,200,000 boisseaux comparativement à 48,800,000 la même période de l'année précédente. Les arrivages dans les provinces des Prairies se placent à 253,900,000 boisseaux les dix-huit semaines terminées le 6 décembre, en regard de 354,100,000 la même période de 1939. Des conditions de température et des états de culture généralement favorables pour les grains d'hiver, comme le rapporte Broomhall pour la plupart des pays européens, contrastent avec les plaintes que la moisson est retardée par les pluies excessives dans l'hémisphère austral. En Russie toutes les emblavures projetées ont été ensemencées en entier. La gelée a entravé les semailles en Roumanie, mais ailleurs les conditions sont satisfaisantes. La même source d'information annonce que les rapports incomplets des exportations de blé et de farine au cours de la période de dix-neuf semaines commencée le 1er août ne font voir qu'un total d'environ 100,000,000 de boisseaux, soit une moyenne hebdomadaire de 5,300,000 boisseaux. Cette moyenne, si elle se maintient durant le reste de l'année, donnera un total de 274,000,000 de boisseaux, diminution très violente en regard de la moyenne d'avant-guerre.

Automobiles et Chemins de fer.

La production d'automobiles en novembre atteint un point plus élevé qu'en tout autre mois depuis juin 1927; le total est de 23,621 unités, comparativement à 21,151 en octobre et 16,756 en novembre 1939. La production du mois dernier comprend 10,184 voitures de tourisme et 12,807 camions. Durant les onze mois de 1940 la production s'établit à 199,620 unités contre 138,450 la même période de 1939. Au cours des onze mois terminés en novembre la production canadienne de camions se place à 101,147 unités, augmentation de 146 p.c. sur la production de 41,024 unités la même période de 1939; l'augmentation est encore plus forte comparativement à la production de 37,909 camions les onze mois terminés en novembre 1938. Un ordre a été publié, interdisant la fabrication de nouveaux modèles d'automobiles, de wagons de chemin de fer et autres véhicules, de bicyclettes, de radios et de presque tous les appareils et outillages utilisés au Canada, sauf moyennant un permis spécial. On ne permettra aucun changement excepté pour de bonnes et suffisantes raisons et seulement moyennant un permis accordé par le contrôleur des machines-outils, qui peut autoriser des modifications ou améliorations peu importantes des modèles existants pourvu qu'elles ne comportent pas un trop grand usage des machines-outils ou de la main-d'oeuvre spécialisée.

En novembre les recettes brutes des chemins de fer canadiens atteignent leur niveau le plus élevé pour ce mois depuis 1929. Les recettes du Canadien-National se chiffrent à $22,400,000, augmentation de $1,800,000 ou de 8·7 p.c. sur l'an dernier; ces recettes sont les plus considérables en novembre depuis 1929, alors qu'elles se plaçaient à $23,300,000.

Commerce extérieur.

Les exportations canadiennes (à l'exclusion de l'or) établissent en novembre un nouveau record pour tout mois. Le total est de $117,500,000, à rapprocher de $97,200,000 en novembre 1939 et la cime précédente de $110,800,000 en juin. Les exportations canadiennes au cours des onze mois terminés en novembre se chiffrent à $1,081,300,000 comparativement à $823,900,000 la même période de l'an dernier, augmentation de $257,400,000. Le Ministre des Finances a annoncé l'application d'embargos complets sur les importations de bon nombre de produits américains et l'extension d'un système d'autorisation pour les importations d'autres produits des Etats-Unis. On a récemment annoncé l'extension d'allocations spéciales pour dépréciation ou crédits en taxes à certaines compagnies canadiennes pour les encourager à augmenter leurs exportations. L'objet de cette mesure est d'encourager les compagnies manufacturières et les compagnies de mines d'or qui réalisent un faible profit à accroître leurs opérations afin qu'elles puissent exporter davantage, particulièrement aux Etats-Unis, et fournir ainsi du change avec lequel le Canada puisse acheter plus de matériel de guerre en ce pays.

Commerce intérieur.

Les ventes des magasins à rayons au Canada augmentent considérablement en novembre. Le volume des affaires en dollars augmente de 6 p.c. par rapport à octobre et de 21 p.c. en regard de novembre 1939. Les totaux cumulatifs pour 1940 excèdent de 12 p.c. ceux de la même période de l'an dernier. L'indice du coût de la vie se place à 107·8 en novembre, à rapprocher de 107·0 en octobre et 103·8 en novembre 1939.

Finance.

Les recettes du Gouvernement fédéral en novembre se chiffrent à $63,800,000 et les dépenses s'élèvent à $116,300,000, laissant un excedent de $52,500,000 des dépenses sur les recettes. Le mois précédent les recettes approchaient $60,000,000 et les dépenses s'établissaient à $127,600,000, laissant un excédent d'environ $67,700,000 en dépenses. Le même mois l'an dernier les recettes se plaçaient à $41,500,000 et les dépenses se chiffraient à $63,400,000, laissant un excédent de $21,900,000 en dépenses. Les recettes des huit mois de l'année fiscale courante atteignent un total de $506,900,000 et les dépenses, $685,300,000. La même période de l'année fiscale précédente les recettes s'élevaient à $354,700,000 et les dépenses, à $374,500,000.

Le 12 décembre la Banque du Canada a annoncé la vente de $440,000,000 de bons du Trésor du Dominion du Canada dus le 14 mars 1941. Le prix moyen des offres acceptées est de 99·84328 et le rendement moyen, de 0·630 p.c. C'est un nouveau creux pour l'année, le minimum antérieur étant de 0·635 p.c. le 31 octobre.

On a annoncé le 21 novembre que les dépenses s'étaient établies à $40,000,000 par mois en juin et en juillet, tandis qu'elles se plaçaient à $67,000,000 en septembre et à $81,000,000 en octobre. Les recettes de l'année fiscale jusqu'en octobre surpassent de $145,000,000 celles de la même période de l'année précédente. On a donné à entendre que le prochain emprunt de guerre ne sera pas lancé avant l'été prochain. En novembre les souscriptions aux certificats sans intérêts du Dominion du Canada se chiffrent à $589,091, ce qui porte à $3,400,000 le total des ventes de cette émission à la fin du mois.

Bureau fédéral de la Statistique,
31 décembre 1940.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

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Internal Trade.—Power laundries and cleaning and dyeing establishments in Canada, 1939, 48 p., 25 cents. Miscellaneous statistics on wholesale trade, 1939, 5 p., 10 cents. Farm family living costs, 1940 (fall), 2 p., 10 cents.

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Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Building permits. Canadian milling statistics. Cold storage holdings of meat and lard. Current trends in food distribution. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal Statistics. Output of central electric stations in Canada. Prices and Price Indexes. Price movements (preliminary). Steel ingots. Stocks of raw hides and skins. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Stocks of raw hides and skins. Tobacco trade. Vital statistics, births, marriages and deaths, by provinces. Current review of agricultural conditions.

Quarterly Bulletins.—Civil Aviation.

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Volume XV Numéro 12

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

DÉCEMBRE 1940

Publié par ordre de l'Hon. James A. MacKinnon, M.P.,
Ministre du Commerce

OTTAWA
EDMOND CLOUTIER
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1941

Prix: Un dollar par an.

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